
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION



COMPREHENSIVE ANNUAL FINANCIAL REPORT
For The Fiscal Year Ended June 30,
1986

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
For The Fiscal Year Ended June 30, 1986

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Commissioners:

The Comprehensive Annual Financial Report of The Maryland-National Capital Park and Planning Commission for the fiscal year ended June 30, 1986 is submitted herewith. This report was prepared by the Commission's Finance Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Commission. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the Commission as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the Commission's financial affairs have been included. This report has been prepared in accordance with the provisions of Article 28, Sections 2-113 and 7-107 of the Annotated Code of Maryland.

The Reporting Entity and Its Services

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland established by the Maryland General Assembly in 1927. The Commission is a bi-county agency. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

This report includes all of the funds and account groups of the Commission. Exhibits 1 to 5 present aggregate data for the Commission in total by fund type and account group, including the Commission's Employees' Retirement System and Employees' Deferred Compensation Plans. Financial data pertaining to the two Counties are set forth in the Notes to Financial Statements.

Exhibits 1 to 5 and the Notes to Financial Statements comprise the "General Purpose Financial Statements," which include all the data essential to fair presentation of the Commission's financial position and operating results. The General Purpose Financial Statements are prepared in conformance with the generally accepted accounting principles promulgated by the American Institute of Certified Public Accountants and, pursuant to Article 28, Section 2-113, have been audited by a public accounting firm selected by the Commission. The Deloitte Haskins & Sells auditors' report is included in the financial section of this report. The General Purpose Financial Statements may be issued separately from the Comprehensive Annual Financial Report.

Accounting System and Budgetary Control

The Commission's accounting records for its general governmental operations including park operation and maintenance, recreation (Prince George's County only), planning and zoning, administration, debt service, and capital projects are maintained on a modified accrual basis, with the revenue being recorded when available and measurable. Expenditures are recorded when the services or goods are received, or under the encumbrance system, when a purchase order or contract has been issued. The accounting records for the Commission's Enterprise Funds, Internal Service Funds, Employees' Retirement System and Employees' Deferred Compensation Plans are maintained on the accrual basis.

In developing and evaluating the Commission's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds. Budgets for the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that encumbrances are treated as expenditures.

The Combined Statement of Revenues, Expenditures/Encumbrances, and Changes in Fund Balances - Budget and Actual and the Comparative Schedules of Revenues, Expenditures/Encumbrances and Changes in Fund Balance - Budget and Actual present expenditures on a basis consistent with the adopted budget.

Certificate of Achievement

This report has been prepared following the guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA). The Government Finance Officers Association awards Certificates of Achievement to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. The Maryland-National Capital Park and Planning Commission was awarded a Certificate of Achievement for its annual financial report for fiscal year 1985. A Certificate of Achievement is valid for a period of one year only. It is my belief that our current report continues to conform to Certificate of Achievement Program requirements, and it will be submitted to the Government Finance Officers Association to determine its eligibility for another certificate.

Financial Position Overview

General Government Activities - Special Revenue Funds (Exhibits A-1, 2 and 3)

The Commission's park, recreation, planning and general administrative functions are financed primarily by five legally designated property taxes which must be levied and accounted for on a separate County basis. These functions are accounted for in Special Revenue Funds.

The Montgomery County Administration and Park Funds had sizeable favorable actual to budget revenue and expenditure variances totalling \$3,548,000 which, together with July 1, 1985 undesignated fund balances, resulted in budget basis fund balances at June 30, 1986 totalling \$4,728,000. Of this amount, \$1,766,000 is unreserved and undesignated as of June 30, 1986.

The Prince George's County Administration, Park, and Recreation Funds had favorable actual to budget revenue and expenditure variances totalling \$4,870,000 which, together with July 1, 1985 undesignated fund balances, resulted in budget basis fund balances at June 30, 1986 totalling \$8,266,000. Of this amount, \$3,819,000 is unreserved and undesignated as of June 30, 1986.

Comparative summaries of the Montgomery County Administration and Park Funds and Prince George's County Administration, Park and Recreation Funds on the Commission's Budget Basis, before debt service and other financing sources and uses, are as follows (\$000's).

	ACTUAL FY 1986	ACTUAL FY 1985	Increase (Decrease)	
			Amount	Percent
<u>MONTGOMERY COUNTY</u>				
Revenue Source -				
Property Taxes	\$32,822	\$28,370	\$4,452	15.7
Intergovernmental	54	70	(16)	(22.9)
Charges for Services, etc.	896	822	74	9.0
Interest Earnings	1,024	1,099	(75)	(6.8)
Other	51	68	(17)	(25.0)
County Total	<u>\$34,847</u>	<u>\$30,429</u>	<u>\$4,418</u>	<u>14.5</u>
Expenditure Classification -				
Personal Services	\$21,245	\$19,755	\$1,490	7.5
Supplies, Materials, Other Services and Charges	7,363	6,401	962	15.0
Capital Outlay	1,080	174	906	520.7
County Total	<u>\$29,688</u>	<u>\$26,330</u>	<u>\$3,358</u>	<u>12.8</u>
<u>PRINCE GEORGE'S COUNTY</u>				
Revenue Source -				
Property Taxes	\$36,244	\$33,559	\$4,685	14.0
Intergovernmental	490	508	(18)	(3.5)
Charges for Services, etc.	2,278	1,950	328	16.8
Interest Earnings	1,207	1,158	49	4.2
Other	35	46	(11)	(23.9)
County Total	<u>\$42,254</u>	<u>\$37,221</u>	<u>\$5,033</u>	<u>13.5</u>
Expenditure Classification -				
Personal Services	\$24,486	\$22,516	\$1,970	8.7
Supplies, Materials, Other Services and Charges	9,178	8,279	899	10.9
Capital Outlay	1,442	1,134	308	27.2
County Total	<u>\$35,106</u>	<u>\$31,929</u>	<u>\$3,177</u>	<u>10.0</u>

The property tax revenue increase in Montgomery County resulted from growth in the assessable base of approximately 12% and an increase in the collection of prior years taxes, penalties and interest of over \$1,000,000. The increase in Prince George's County resulted from growth in the assessable base of approximately 9.2%, and an overall 2.04 cents (4.5%) increase in the administration, park and recreation taxes. Interest revenues were down \$26,000 (1.2%) from \$2,257,000 to \$2,231,000. Pooled cash and investments in the Special Revenue Funds increased \$7,384,000 from

June 30, 1985 to June 30, 1986, offsetting the decline in the investment rate of return on investments from 11.2% in 1985 to 8.5% in 1986. The earnings on investments exceeded the budget by \$648,000 (29%) due to the favorable cash balances and the actual earnings rate exceeding the assumed rate for budget purposes of 8%. The major increases in charges for services were \$157,000 in recreation program revenues and \$150,000 in Park Fund rentals and concessions from the Capital Centre and the Trap and Street range.

Expenditures increased by 12.8% in Montgomery County and by 10% in Prince George's County from 1985 to 1986. The Commission's personnel evaluation system provides for an annual increase of 3% in base pay for fully acceptable performance and cash awards of 3% for very good and 6% for exceptional performance. The increases in personal services expenditures were primarily comprised of the annual performance increment; a 2% July, 1985 cost-of-living adjustment, a 2% January, 1986 salary adjustment for non-police employees, and 8.9% for the Park Police. New positions totalling 25 workyears were added in the Montgomery County Funds and 28 workyears were added in the Prince George's County Funds. Salary lapse of approximately \$275,000 was generated in Montgomery County as a result of vacant positions throughout the year.

Significant increases in non-personal services expenditures in Montgomery County were: replacement of older vehicles in order to control maintenance costs; additional vehicles and equipment to supplement the maintenance and development program, upgrading and expanding computer equipment, and increasing expenditures for outside professional consultants for the Planning Department. In Prince George's County, emphasis continued to be placed on the maintenance and development of facilities with an increase in the Park Fund of \$529,000. This amount included the addition of vehicles and equipment necessary to sustain the increasing effort of improving facilities throughout the park system.

Debt Administration - Debt Service Funds (Exhibits B-1 and 2)

The Commission's outstanding bond and note issues totalling \$57,910,000 and the related debt service requirements to maturity are set forth in Note 10 of the Notes to Financial Statements. The Commission sold \$13,200,000 of Prince George's Park Acquisition and Development General Obligation Bonds on August 20, 1985 to fund 1986 projects.

The Commission's bonds constitute unconditional general obligations guaranteed by the County for which issued. Debt Service expenditures for the fiscal year totalled \$7,626,000 (Montgomery - \$4,091,000 ; Prince George's - \$3,535,000), about the same as the prior years \$7,630,000 as the initial payment of interest only on the Prince George's 1985 G-2 bonds offset the decline of \$582,000 on previous Commission issues.

The Commission's Metropolitan District (Park) tax includes a mandatory tax for debt service for park acquisition and development bonds of nine cents in Montgomery County and ten cents in Prince George's County. Debt service payments approximated 3.3 cents of the mandatory debt service tax proceeds for Montgomery County and 4.6 cents for Prince George's County. The remainder of the proceeds of the mandatory taxes was used for operating expenses in the respective Counties.

The Commission sold \$14,000,000 of Tax Anticipation Certificates of Indebtedness on July 9, 1985, at an effective interest rate of slightly more than 4.4 percent. An Official Statement was prepared in connection with this sale and the Issue was rated MIG 1, the highest possible rating, by Moody's Investor Services, Inc. The Notes were redeemed on June 16, 1986.

Capital Improvements - Capital Projects Funds (Exhibits C-1 and ?)

The Planning Boards have carefully reviewed the impact of park land acquisition and development upon the operating budgets for the past several years.

Montgomery County authorized projects approximated \$7,800,000 in 1986 and \$6,700,000 in 1985. The majority of these projects were for the development of non-local parks which are funded primarily by bonds issued by the County.

Prince George's County authorized projects approximated \$15,200,000 in 1986, up from \$4,000,000 in 1985 as a major effort to enhance available public recreational facilities was initiated. The Commission sold \$13.2 million of bonds on August 20, 1985, to fund 1986 projects. Other major sources of funding included Maryland Program Open Space Grants which required minimal Commission matching costs, transfers from the Sandy Hill Enterprise Fund totalling \$806,000 for the last two years, and a transfer of \$440,000 from the Park Fund in 1985.

Financial activity for 1986 and 1985 is summarized as follows (\$000's).

	Montgomery County		Prince George's County	
	1986	1985	1986	1985
Proceeds of Bond Sale	\$ ---	\$ ---	\$13,208	\$ ---
Intergovernmental Revenues	3,256	5,610	1,590	2,426
Other Revenues and Transfers In	676	760	430	1,160
Expenditures	5,497	7,095	5,889	3,849
Authorized & Funded Projects	1,566	1,990	9,324	695
Undesignated Fund Balance	507	2,881	187	853
Working Capital	4,495	6,060	12,073	2,734

Self-Supporting Recreational and Cultural Facilities
Enterprise Funds (Exhibits D-1,2 and 3)

The Commission has determined that certain recreational and cultural facilities should be predominantly self-supporting through user fees. Enterprise Fund accounting and reporting is used to emphasize the self-supporting nature of these activities and to provide improved cost accounting information. Enterprise Fund accounting, which is on a commercial accounting accrual basis, reflects more accurately whether individual facilities return the full cost of the program.

One Enterprise Fund has been established in each County to account for the various facilities. Separate cost centers are maintained for each major type of facility including ice rinks, golf courses, tennis courts, swimming pools, a marina, an airport, an equestrian center, and certain regional park facilities. A landfill operation, which is being used to develop a park site and is not presently a recreational facility, is also accounted for in the Enterprise Fund. Enterprise Fund data is presented on a segment basis in the report. The Bladensburg Marina, which is a part of a major sedimentation control project, and the Sandy Hill Landfill are set out separately. The other facilities are reported on a combined basis, by County.

The Commission's objective is that user fees and operating transfers in (subsidies) for all facilities cover operating expenses, excluding depreciation, but including payments for capital outlay. The Commission's goal was exceeded by \$624,000 in Montgomery County and by \$314,000 in Prince George's County.

Summary comparative results of the financial operations of the Enterprise Funds excluding the Montgomery County Rockwood Conference Center, which is not fully operational, and the Prince George's County Sandy Hill Landfill and Bladensburg Marina for fiscal years 1986 and 1985 follow (\$000's).

	Montgomery County		Prince George's County	
	1986	1985	1986	1985
Operating Revenues	\$3,787	\$3,080	\$2,731	\$2,403
Operating Expenses				
Excluding Depreciation	2,984	2,610	3,052	2,752
Operating Income (Loss)				
Excluding Depreciation	803	478	(321)	(349)
Depreciation	163	155	447	411
Operating Income (Loss)	\$ 640	\$ 323	\$ (768)	\$ (760)

In Montgomery County, all segments showed improvement. Golf courses were the most improved due to the opening of an additional 9 holes and the conversion of one facility from concessionaire to Commission management. Comparative key data are as follows:

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1986	FY 1985	FY 1986	FY 1985
Armory	\$ 174,685	\$ 141,176	\$(36,087)	\$(52,719)
Golf Courses	2,123,094	1,718,282	531,767	336,924
Ice Rinks	766,827	642,916	91,192	66,289
Regional Parks	469,621	359,421	112,828	48,038
Tennis Bubble	253,005	226,352	103,788	79,769
TOTAL	\$3,787,232	\$3,088,147	\$803,488	\$478,301

Operating loss before depreciation improved by \$27,000 in Prince George's County. The Airport received an additional \$63,000 from the restaurant concessionaire. The golf courses dedicated a new club house in June 1986. Aquatics and the Equestrian Center continue to have substantial operating losses. Comparative key data are as follows:

Facility	Revenues		Operating Income (Loss) Excluding Depreciation	
	FY 1986	FY 1985	FY 1986	FY 1985
Airport	\$ 399,747	\$ 364,895	\$(59,412)	\$(87,155)
Aquatics	691,103	543,176	(150,810)	(184,908)
Equestrian Center	214,848	212,536	(242,774)	(224,216)
Golf Courses	809,096	728,440	133,775	152,424
Ice Rinks	349,710	316,982	(25,213)	6,698
Regional Parks	266,458	237,296	23,299	(11,456)
TOTAL	\$2,739,962	\$2,403,325	\$(321,135)	\$(348,613)

Capital Equipment Financing, Risk Management, Information Systems, and Executive Offices Property Management - Internal Service Funds (Exhibits E-1,2 and 3)

Internal Service Funds are used by the Commission to account for the financing of the Commission-wide risk management program, the financing of most capital equipment purchases, the Finance Department's Data Processing Division, which includes the Commission's central computer, and the Executive Office Building at Parkway in Prince

George's County. Internal Service Funds are used to account for the financing of these goods or services which are provided centrally by the Central Administrative Services Departments to other departments on a cost reimbursement basis.

The Capital Equipment Fund permits spreading the cost of capital outlay to the operating funds over a six year period. Equipment purchases costing in excess of \$1,000 and having a useful life of at least six years are generally financed. The interest rate on equipment financed in 1986 was 7.25%.

Risk management/insurance net costs increased from \$441,000 in 1985 to \$1,287,000 in 1986. The increase was due primarily to unfavorable automobile claims experienced in the Prince George's Parks and Recreation Department. The Commission's risk management program consisting of self-insuring small losses and commercially insuring against large losses, in combination with an intensive safety program, has produced substantial savings since its inception in 1979 and has also improved the employee safety record.

Fiduciary Activities - (Exhibits 4, 5 and F-1, 2, 3, 4, 5 and 6)

Fiduciary activities include the Employees' Retirement System Pension Trust Fund, the Employees' Deferred Compensation Agency Fund and numerous Expendable Trust Funds.

Pension Trust Fund investments resulted in an overall gain of 27.6%, in line with the favorable bond and stock market performance. The September 1985, Actuarial Valuation as of July 1, 1985, recommended a decrease in the employer contribution rate to 12.1% of covered payroll, down from 14.3%. Investment performance and increased membership in Plan B, which provides benefits that are integrated with Social Security and therefore has a lower cost, were the primary causes of the change. The Commission contributed 15% of covered payroll to the Fund in fiscal years 1985 and 1986. As of June 30, 1986, the market value of Pension Trust Fund Assets was \$89,600,000 which exceeded the Actuarial Present Value of Accumulated Plan benefits by \$28,656,000.

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated efforts of the entire staff of the Finance Department. I would like to express my appreciation to all members of the Department for their assistance and contribution to its preparation, and special thanks to John M. Heater and the accounting staff.

Conclusion

It is my pleasure to report that the Commission has completed 1986 in sound financial condition. Both Montgomery County and Prince George's County experienced a substantial growth in the assessed value of real and personal property in 1986. This favorable trend and the prudent use of fund balances generated in 1986 contributed to an overall reduction of the property taxes levied for the Commission in 1987 of 3.8 cents (5.1%). Planning and zoning activity in the Commission's Planning Departments indicates that this economic boom will continue. As property taxes constitute over 90% of Commission operating fund revenues and operating fund balances of \$4,757,000 continue to be available, the outlook for the future is very positive.

The Commission's excellent financial position and continued emphasis on administrative and financial management and systems provide a solid foundation to respond to the continuing challenge to provide enhanced public services at an economical cost.

Respectfully submitted,

A. Edward Navarre

A. Edward Navarre
Secretary-Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maryland-National Capital Park
and Planning Commission

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1985

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



John T. Walsh
President

Jeffrey L. Essler
Executive Director

COMMISSION BACKGROUND AND ORGANIZATION

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland, established by the Maryland General Assembly in 1927. The laws governing the Commission were codified in 1959, recodified in 1975 to be Article 66D of the Annotated Code of Maryland and again in 1983, to be Article 28.

The Commission is a bi-county agency, empowered to acquire, develop, maintain and administer a regional system of parks in a defined Metropolitan District within the Maryland Counties (Montgomery and Prince George's) adjacent to the District of Columbia; and the Commission is empowered to prepare and administer a general plan for the physical development of a larger Regional District in the same area.

As development and urbanization of the area have progressed, the two Districts have been enlarged by the General Assembly. They now embrace all of Maryland's Montgomery and Prince George's Counties, except for certain incorporated municipalities in each County, and Election Districts No. 4 and No. 8 and most of Election District No. 10 in Prince George's County.

Responsibility for public recreation and the Prince George's County Recreation Department was transferred to the Commission in July, 1970 as a result of legislative action. This legislation provided that taxes to support recreation be imposed county-wide and that the County Council may require the Commission to institute new recreation programs. The County Executive appoints a Parks and Recreation Advisory Board which works closely with the Commission in setting policy.

The Commission consists of ten members, five appointed by Montgomery County and five by Prince George's County. In Montgomery County, three of the Commissioners are appointed by the County Council and confirmed by the County Executive; the other two Commissioners are appointed by the County Executive and confirmed by the County Council. In Prince George's County, all five of the Commissioners are appointed by the County Executive and confirmed by the County Council. Each County designates one of its Commissioners for the position of Chairman or Vice-Chairman of the Commission. The Commission elects one of such designees as its Chairman and the other as its Vice-Chairman. The designee of each County also serves as the Chairman of that County's Planning Board. Under the Commission's rules of procedure, the Chairmanship and Vice-Chairmanship of the full Commission rotate annually between the two designees. Terms of office are staggered and no more than three members from each county may belong to the same political party.

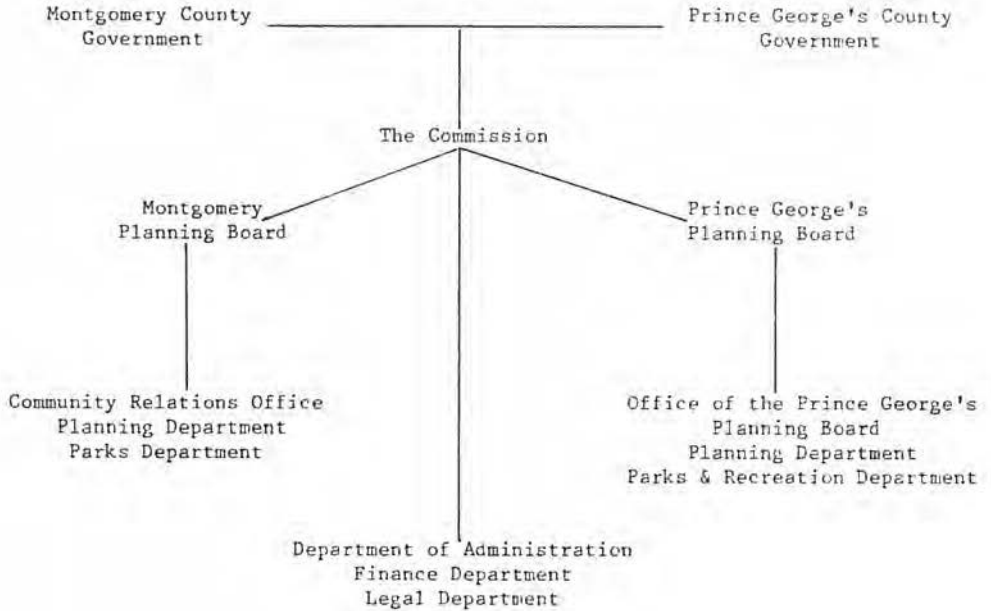
The full Commission coordinates and acts on matters of interest to both Counties. Two regional offices are maintained, one in each County. The Commission meets once each month regularly, the site of the meetings alternating between the two regional offices. The members of the Commission from each County serve as a separate Planning Board to facilitate, review and administer the matters affecting only their respective County. To carry out their functions, the County Planning Boards meet at least once a week.

The Commission administers a park system which currently contains over 42,700 acres. It is composed of stream-valley parks, large regional parks, neighborhood parks and park-school recreational areas. Its staff consists of over 1,900 employees - planners, park and recreation administrators, park police and administrative staff. In addition, it employs in its numerous park and recreation programs up to 800 seasonal workers in the summer months.

The County Councils set priorities for the Planning Boards' park and planning operations through their annual determination and periodic review of the Commission's operating and capital improvement budgets and work programs.

The operating and administrative functions of the Commission are financed primarily by property taxes levied for the Commission by the two Counties. The Commission has the authority to sell general obligation bonds to fund approved park acquisition and development projects.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION
ORGANIZATION CHART



PROGRAM HIGHLIGHTS

INTRODUCTION: The Maryland-National Capital Park and Planning Commission has been recognized regionally and nationally as a leader for its innovative and comprehensive planning concepts and applications, park development and design, preservation of open space, and for the provision of leisure services to the 1.3 million residents of Montgomery and Prince George's Counties, Maryland. The Commission's Prince George's County Department of Parks and Recreation and Montgomery County Department of Parks received the National Gold Medal Award for "Excellence in Park and Recreation Management" from the National Sports Foundation, Inc. in 1973, 1977 and 1984. Not only does the Commission have the singular distinction of being a three-time National Gold Medal Award winner, but in 1983 the Commission was honored to receive the Foundation's Special Recreation Gold Medal Award. This award was given to the Commission's Prince George's Department of Parks and Recreation, Special Populations Division, in recognition of "outstanding community achievement for physically and mentally handicapped citizens." This overview highlights the scope and direction of activities and accomplishments during the fiscal year ended June 30, 1986.

PRINCE GEORGE'S COUNTY

PARKS AND RECREATION DEPARTMENT: The foundation for the park system is the Parks, Recreation and Open Space (PROS) Master Plan. As a key element of the General Plan, PROS was adopted to: reflect demographic changes and recreational preferences among citizens of the county; establish a framework for future park land development; identify specific needs for recreation; and serve as a guide for the Capital Improvements Program by identifying deficiencies and establishing a sequence for development. PROS has been acclaimed by the American Society of Planning Officials as the "State of the Art" in park and recreation planning. As a supplement to PROS, a special manual entitled "The Standards and Specifications, Policies and Procedures for Recreation Facilities" was developed by the Planning, Design and Research Division to assist in the design, construction and inspection of recreational facilities. The park system has grown to accommodate the increased population, now serving nearly 700,000 residents within a 500 square mile radius and providing over 16,000 acres of parkland and thousands of leisure service programs for active and passive recreation. Over 150 acres were added to the system this year, 48 of which were acquired through dedication. Parks range in size from small neighborhood parks of less than 10 acres to regional parks in excess of 1000 acres. Within this system are: community centers, ice skating rinks, nature centers, a trap and skeet range, miniature trains, golf courses, ballfields, tennis courts, aquatic and fitness facilities, picnic areas, camping grounds, a disc golf course, a public playhouse, a cultural arts center, a marina, an equestrian center and numerous historic sites, including the College Park Airport and the Surratt House.

The department has embarked on an ambitious design and development program. Among the projects completed this year were: six neighborhood parks (Camelot, Chestnut Hills, Cottage City, Prospect Hill, Realtors and West Laurel), Port O'Bladensburg Community Park, Harmony Hall Regional Center, Marlboro Pedestrian Mall, Enterprise Golf Course Club House, School House Pond, improvements at the Prince George's Equestrian Center and the Public Playhouse, and restoration of the Peace Cross Memorial. Groundbreaking ceremonies commemorated the construction of the Rollingcrest and Upper Marlboro community centers. Two unique projects included: recontouring an abandoned sand and gravel mine on the Patuxent River into ponds and wetlands fostering use by wildlife, and development of the Piscataway Creek Natural Environment Area, an interpretive park with numerous beaver ponds.

The Enterprise Division enhanced its operations with the following major improvements: at Enterprise Golf Course, one of the finest golf courses on the East Coast, a new clubhouse was completed incorporating a fully stocked professional golf shop, a snack bar and lounge, a storage area for the golf cart fleet and offices for the Enterprise Division; at Paint Branch Golf Course a full cove age irrigation system was installed, a maintenance barn was built and the clubhouse was renovated to include a snack bar; at both Cosca and Watkins Regional Parks air-supported structures of the latest design and technology were installed for seasonal tennis operations; and at the Prince George's Equestrian Center a 12-stall barn was completed for the care of thoroughbreds.

Numerous programs were developed to better serve the public. The Prince George's County Employee's Child Care Center was opened to County public employee's children ranging in age from two through five years. The Center has served as a model for similar programs throughout the nation and was awarded The National Association of Counties 1986 Achievement Award. The School Community Center Program continued to expand due to a grant from the State Board of Education that enabled recreation programs to operate at over 72 public schools serving more than 500,000 attendees. Equally successful was the summer food service program, operated in cooperation with the County's Youth Coordinator's Office, which served over 19,000 nutritious meals to needy children at summer program sites. A Summer Touring Arts Repertory Company introduced nearly 7000 youngsters to cultural activities including juggling, magic, music, dance, drama, puppetry, and gymnastics. To expand, improve and attract regional and national adult softball/baseball leagues and tournaments, programs were shifted to Watkins and Walker Mill Regional Parks. Among the many community festivals and special events, designed to appeal to all ages and ethnic groups, that attracted thousands of residents throughout the County were: the Watkins Kinderfest, the Montpelier Spring Festival, the Marlboro Day Festival, the Langley Park Octoberfest, the Hispanic Festival, the Festival of Flight, and Volunteer Appreciation Night. Planning also began for the first "Festival of Nations" to take place at the Tucker Road Athletic Complex.

The Sports and Outreach Division expanded its programs by offering activities at various competitive levels for men, women, and youth, sponsoring numerous franchise leagues and tournament programs for adults, and administering the Prince George's County Boys and Girls Club activities. These programs involved more than 60,000 amateur athletes participating in major team sports, as well as special activities, including tournaments, clinics, all-star games, and outreach trips. In addition to operating the Prince George's Gymnastics Club and the Sugar Ray Leonard Boxing Facility, this year the Sports Division hosted the Men's Class 'C' National Slow Pitch Softball Tournament, collecting over \$600,000 in revenues.

In order to preserve, restore and conduct research on the 24 significant historic sites owned by the Commission, the History Division, over the last five years, has successfully obtained approximately \$1.5 million in state and federal preservation funds, over \$1 million in local tax appropriated funds and more than \$35,000 from non-profit, nongovernmental organizations. Several significant projects included: restoration at Calvert Mansion and the Buck House; research on the Stier-Calvert Papers; research for phase II of the Prince George's County Black History Study and completion of an award winning video presentation entitled "Generations"; completion of a "Critical Needs Study of Historic Sites in Prince George's County"; and the official opening of the Prince George's County Heritage Collection of Dioramas at "Riversdale" (Calvert Mansion). Interpretive tour programs were conducted at five Commission-owned historic sites assisted by over 3,000 volunteers who provided over 28,000 hours of program support.

The Special Populations Division expanded its programs by developing family oriented activities designed to bring disabled individuals and their families together in leisure activities, and by arranging a sign-language interpreter program at the Public Playhouse, bringing enjoyment to over 400 hearing impaired residents who attended numerous performances such as "Glass Menagerie," "Brigadoon," and a Holiday Choral Concert. The Arts Division also expanded its programs to include:

- o The Older Adults Service and Information Systems Program designed to provide cultural enrichment programs for seniors.
- o An outdoor concert series, and the National Capital Area Composer's series which featured original music presentations and was part of the consortium which won the Dorothy Mullen Arts and Humanities Award (Class I) presented by the Mid-Atlantic Regional Council of the National Recreation and Parks Association.
- o The Third Annual Choreographers Showcase at the Public Playhouse and a summer playground touring program featuring theatrical and storytelling artists.

- o A cooperative program with Rollins Communications, Inc., entitled "On a Grander Scale," which provided an opportunity for visual artists to display their works on billboards, and the Second Annual Women's Conference held at Montpelier Cultural Arts Center which documented women's contributions to the arts with the theme "Changing Aesthetics: Women and Art".

As a leader in the field of parks and recreation, the Department remains committed to excellence.

PLANNING DEPARTMENT: The Area Master Plans and Comprehensive Rezoning Programs kept pace with increased development activity in the County. The Suitland-District Heights Master Plan was adopted and approved followed by the adoption of a Sectional Map Amendment (SMA). This was the 17th SMA adopted under the program thus accounting for the rezoning of 89% of the County. Major efforts focused on producing Comprehensive Plans for Subregion I (the Beltsville/Laurel Area), Langley Park-College Park-Greenbelt, and Bowie-Collington. These efforts included sessions with citizen advisory committees (CACs) for each plan. Work also commenced on the southern subregion plans (Subregions V and VI). A public forum followed by the establishment of goals, guidelines, and objectives, along with the nomination of 14 CAC members, was completed in Subregion V and initial work in anticipation of a public forum began in Subregion VI. Special treatment area studies included the preparation of an Enhancement Study for St. Barnabas Road, and continued efforts in the Route 1 Corridor.

The Development Review Division processed over 13,000 development applications of which over 12,000 were building permits representing a 28% increase in permit activity over last year. Similar increases occurred in preliminary plats of 7%, final plats of 26% and site plans of 11%. Two Comprehensive Design Plans were processed - the Bowie Town Center and the University of Maryland Science and Technology Center. The first M-X-T Zone Concept Plan, the unique PortAmerica project with its controversial tower building, underwent a site plan review process in the latter part of the fiscal year. Urban Design services were utilized in the Aid to Municipalities Program on projects such as the Melwood Landscaping and Lighting Plan, Brentwood Municipal Park, Bladensburg Landscaping projects, the Riverdale Revitalization and Design Plan, and the Hyattsville Route 1 Alternative Study. Other activities were improvement of Public Information Counter services and the assignment of street names and house numbers which included preparation for the integration of numerical and name assignments with the Multi-Agency Property Address System.

The Zoning Division reviewed over 150 zoning and special exception applications and processed over 140 other applications, including those for departures to parking and sign design standards. The more significant proposals were the applications for the New Carrollton Metro Station, an intensive, mixed use development including office, retail and hotel uses, and the 550 acre multi-use proposal for the Tuck Farm in Largo. On the legislative front, over 100 separate pieces of legislation were either written or reviewed. In addition, research on performance standard techniques was undertaken with a view toward their applicability in the Chesapeake Bay Critical Areas Study.

Continued Transportation Planning Division efforts included: providing transportation input to Area Master Plans; reviewing development proposals to assure adequate transportation facilities; effecting means to protect rights-of-way; developing Transit District Overlay Zone for the New Carrollton Metro area; and instituting updated procedures used for the Adequate Public Facilities Ordinance.

The Natural Resources Division monitored water quality parameters at six automated stations within the Anacostia River and Western Branch watersheds as part of a long-term effort to evaluate the effect of stormwater runoff on water quality, and assisted in the Henson Creek and Piscataway Creek Comprehensive Watershed Studies. These studies identify flood prone properties, water quality problems and recommend appropriate structural and nonstructural solutions. The Division assessed the environmental impact of land use proposals and potential mitigation measures with special emphasis on protecting streamside buffer zones consistent with requirements of the Patuxent River Policy Plan. Five environmental impact reports for proposed sand and gravel mining operations were prepared for review by the Zoning Hearing Examiner and preliminary work on the Chesapeake Bay Critical Areas Study was begun.

The County Planning Division presented the District Council its first annual General Plan Monitoring Report outlining highway improvements that will be needed in a number of watersheds-traffic sheds. The Division provided assistance and support to the County Agricultural Resource Advisory Committee, the County Sand and Gravel Operations Advisory Committee, and the Historic Preservation Commission, and coordinated and publicized shoreline activities on the Chesapeake Bay Critical Areas Study. Support to the Historic Preservation Commission included the addition and deletion of properties from the Historic Sites and Districts Plan, establishment of the Broad Creek Historic District including design guidelines, and organization of preservation workshops. Assistance to the Municipalities and Communities Program saw completion of ten projects and initiation of ten more. Staff oversight of the County Trails planning and development effort began.

The Research and Public Facilities Planning Division undertook multi-year projects including a master plan for Public Safety; the development of a long-term program for all major public facilities; the creation of an information system to monitor the public infrastructure; and the creation of a data base to forecast population and employment growth by small area. The Division also produced reports on economic trends, demographic analyses, public lands and service, market studies, and the needs of special populations.

MONTGOMERY COUNTY

PARKS DEPARTMENT: The accomplishments of the M-NCPPC's Montgomery County Parks system reflect the Parks, Recreation and Open Space Master Plan and the guidance of a balanced six-year Capital Improvements Program. The 435 acres acquired expanded the parkland under the Commission's jurisdiction in Montgomery County to more than 26,500 acres. The acquisitions concentrated primarily on the preservation of important conservation areas, particularly the stream valley parkland in Great Seneca Extension, Rachel Carson and Upper Paint Branch. Additionally, eight surplus school sites were transferred from the county for local park use.

Development of the entire park system continues. In addition to the many Local and Special Parks, there are nine Regional Parks, ranging in size from 500 to over 3000 acres. The completed Regional Parks are: Cabin John, Damascus, Northwest Branch, Rock Creek and Wheaton. At Wheaton, the Shorefield House was renovated and stable fencing was replaced with PVC fencing. The other regional parks are Black Hill, Fairland, Little Bennett and South Germantown. At South Germantown, two ballfields and a parking lot were completed. At Little Bennett, which has over 90 campsites, construction was begun on an office building, a carpenter's shop and vehicle service bins. With an opening date of Summer 1987, progress on Black Hill Regional Park is moving rapidly. Three restroom buildings, a gate house, septic systems, ten shelters and 50% of the trail system are in architectural/engineering design and construction should be underway in the Fall of 1986. Development will also include the stabilization of an old barn for a Park Police Substation as well as a Visitor's Center. Little Seneca Lake, a reservoir operated by the Washington Suburban Sanitary Commission, is filling gradually and will offer recreational boating. The activities and interpretive programs at this park will be water-oriented. Fairland, which lies within both Montgomery and Prince George's Counties, has a golf course operated by a private concessionaire and numerous recreational facilities.

Rockwood Manor Special Park underwent major renovations. The park, slated to open in the Fall of 1986, will provide a unique overnight conference center, the first of its kind in the park system, and with three dormitories, will also serve as the second location within the County for the Outdoor Education Program of the Public Schools. The renovations consisted of: reconstruction and remodeling of the Manor House for its use as a convention center, repairs to other buildings near the center, construction of roads and laying of concrete foundations for the dormitories.

Twenty-five local park projects were also in various stages of design and construction. Typical of the kind of work completed was the rehabilitation of athletic fields, improvements to drainage systems and landscape design, additions of tennis and multipurpose courts, and parking lots. New playground equipment was installed at several locations including Strawberry Knoll and Takoma-Piney Branch. Picnic tables, cooking grills and comfort stations were modified to be wheelchair accessible at several locations, making summer recreation easier for the elderly and the handicapped.

Activities other than development also progressed during the year. The campgrounds in Cabin John Regional Park were officially renamed the Robert C. McDonnell Campgrounds in May in honor of the former Executive Director of the Commission, the athletic complex in Wheaton Regional Park was dedicated in the memory of F. Frank Rubini, former Director of Parks for the Commission, and the Woodlawn Manor House was officially dedicated. McCrillis Gardens showed off the brilliance of its azaleas and rhododendrons during its first annual open house and sculpture show. The Park Police increased crime prevention activities with the creation of a new Community Relations component and initiation of two new programs that solicit the assistance of park users. The 11th Annual Lollipop Concert was held at Cabin John Ice Rink hosting over 200 disabled children who attend the County's special schools.

Within the park system, the most frequently visited parks are Olney Manor and Martin Luther King Special Parks, and Wheaton, Cabin John and Rock Creek (Lake Needwood) Regional Parks. Olney Manor is a major recreation complex which contains five lighted ballfields, eighteen lighted tennis courts, and ten each of lighted handball, horseshoe and shuffleboard courts. At Wheaton Regional six of the tennis courts are converted for indoor use during the cold weather by using an air-inflated structure which is heated and lighted. Cabin John Regional has an enclosed year-round permanent six-court tennis facility. The Brookside Arboretum and Gardens, located within Wheaton Regional, is one of the most popular and attractive features in the parks, offering visitors an opportunity for viewing, research or study. Covered ice skating rinks located at Cabin John and Wheaton Regional Parks each provide an 85' x 200' skating surface for lessons, hockey and other special programs. Needwood Lake is a 74 acre man-made lake where rowboats, sailboats, canoes and pedal boats are available on a rental basis, and a miniature Mississippi River Sternwheeler carries passengers on a trip around the lake for a nominal fee. Three public golf courses meet the needs of all levels of golfers; Sligo Golf Course (9 holes) is designed for beginners; Needwood Golf Course offers moderate length contours and slopes; and Northwest Park Golf Course tests the skills of the player looking for length and challenge. Both Needwood and Northwest offer an additional "Executive" 9-hole course. The park system also has nature centers, an arboretum and gardens, children's zoos, mini-railroads and trolley car rides, lakes for boating and fishing, riding stables, campsites, and numerous athletic fields.

In addition to winning the coveted Gold Medal Award, the Department has received other recognition. For the third year in a row, Brookside Gardens Rose Garden has been evaluated as outstanding in all categories, by the All-American Rose Selections, Inc. For outstanding achievements, two of the Department's employees received the following awards from the Maryland Recreation and Parks Association: the "Bill Hope Maintenance Award" for contributions of enhancement and aesthetic beauty in a park system for maintenance of playgrounds, and a "Special Achievement Award" for the creation of a park property mapbook. These awards exemplify the Department's commitment to improving the quality of life for Montgomery County residents.

PLANNING DEPARTMENT: Regulatory Planning, Community Planning, and General Planning kept pace with the demands of the year's events. In Regulatory Planning, the impact of the growth boom in the economy has increased the number of permit applications, from building permits through subdivision plats to zoning map amendments. Similarly in General Planning, political pressures engendered by this boom have led to extensive demands by the County Council and County Executive for more detailed analysis and tightened growth management policies and procedures. Although the need to respond to both these urgent pressures has diverted some effort from the Community Planning program, this too has continued at a high pace of accomplishment.

As the schedules for construction of state and County roads and local schools were not met, combined with the rapid increase in jobs and households generated by the economic boom of the preceding two years, significant degrees of congestion occurred in parts of the County. This situation precipitated a major public policy debate during FY1986, between the County Council and the County Executive concerning the general question of growth management and the specific questions of individual public agency responsibilities. Public awareness of this situation necessitated many meetings with the public and other agencies. As a result of this process, bills were adopted in the State Legislature which have the effect of enhancing the role of the County Executive in local land use planning and enhancing the role of the County Council in staging and implementation of public facility construction as it relates to growth management regulation. A major change will be the annual adoption by the County Council of an Annual Growth Policy, based on a draft prepared by the Planning

Board and revised by the County Executive. Establishing this Annual Growth Policy procedure at the elected officials level marks the culmination of a seven year process first recommended by the Planning Board in 1979.

As a precursor to this process, at the request of the Council, the Planning Board prepared an Interim Growth Policy. This represents a major innovation for both the Research and Transportation Planning Divisions, as it contains, for the first time, a two year forecast of housing units and jobs and the first comprehensive analysis of traffic alleviation measures that relate concepts such as ridesharing and staggered work hours to an estimate of the number of auto trips removable from the road system. These two divisions contributed to other significant projects. The Research Division was involved in extensive expansion of computer system support and demographic and economic modeling systems. The Transportation Planning Division undertook similar expansion in traffic modeling software and other studies to improve data reliability, such as the METRO transit Red Line "after" study and other experiments in methods of reducing vehicle trips generated by new development at particular sites.

The Development Review Division processed a high volume of varied permit applications many of which were complex in terms of specific adjustments needed to maximize compatibility and ensure adequacy of public facilities. This resulted in successful processing of a large volume of land use development projects, for both residential and employment uses. Another successful accomplishment was the continued comprehensive revision to the Zoning Ordinance bringing it closer to a plain English document responsive to a wide variety of community needs. Work effort focused on the reorganization of the agricultural zones, a major overhaul of several commercial zones, as well as the application of zoning to public and private rights-of-way.

The Urban Design Division, in addition to a heavy volume of site plans involving negotiation with developers concerning complex design factors, continued its work coordinating and monitoring development projects proposed for the Central Business Districts of Silver Spring and Bethesda, where the Zoning Ordinance provides for a bonus density increase of 100% above the base density, in return for the provision of streetscape and design amenities. Historical Preservation concepts within the context of commercial revitalization in Silver Spring were studied and the conclusions reached will carry the work effort into FY1987. Other major initiatives related to noise barrier proposals for Interstate highways and other public facility referrals to the Planning Board.

The Environmental Planning Division provided detailed analyses as input to the regulatory and community planning components, and conducted a Seneca Phase III Watershed Study, using consultants to develop technical measurements of preservation aspects of the stream valley. Another major ongoing activity involved the Patuxent Watershed, which is a coordinative effort of seven affected Maryland Counties, and is linked to the Chesapeake Bay Critical Areas Study.

The Community Planning Divisions continued their work on a number of comprehensive master plan amendments and responses to public requests for special studies and other information. Work is presently ongoing to evaluate the Georgetown Branch Railroad right-of-way as a potential cross country transportation link, as are similar studies related to the Rockville Facility Right-of-Way and the Route 29 transportation corridor. Major amendments to the Potomac Master Plan and the Four Corners Master Plan were approved by the County Council, and minor master plan amendments were processed. Other plans proceeded with the implementation phase, including the staging element of the Gaithersburg and Vicinity Master Plan and the Agricultural Preservation Plan.

Underlying the many components of the Department's program has been an enhanced coordinative role, particularly with Montgomery County Government, but also with state and metropolitan agencies, as well as with the public and private sectors. Participation within the Council of Governments in the cooperative forecasting process for the Washington Metropolitan Region continued. The Research Division refined the development monitoring system by adding building permits as a measure of development activity occurring within the county and, working with several agencies, adapted a software package of an electronic mapping system to meet multiple county agency needs for sorting and filing of address coded data, and completed the Residential Employment Development Impact fiscal model to assist in examining the potential fiscal effect of

individual development proposals. The Planning Director, as chairman of the Montgomery County Interagency Technology Coordination Committee, directed the interagency review of telecommunication master plans and teletronic budget requests.

CENTRAL ADMINISTRATIVE SERVICES

Administrative support is provided to the operating departments of the Commission by the Departments of Administration, Finance and Legal. These departments are under the direction of the Commission's three appointed officials: the Executive Director, Secretary-Treasurer and General Counsel, respectively.

DEPARTMENT OF ADMINISTRATION: The Department of Administration is comprised of the Offices of: the Executive Director (ORD); Personnel Services (PSO); Employee Relations and Development (ERDO); and Budget and Management Services (BMS).

PSO assisted the Park Police Administrative Committee (PAC), formed to address issues of equity in Park Police salaries and benefits, in order to maintain parity with Prince George's and Montgomery County Police. Upon the recommendation of PAC, the Commission approved: an 8.9% increase in base pay, shift differential, revision to the uniform allowance and higher starting salaries. During the 1986 session of the Maryland General Assembly, legislation was passed requiring the Commission, beginning July 1, 1986, to engage in collective bargaining with park police employees of the rank of sergeant and below, with respect to wages, hours and other terms and conditions of employment. PSO and ERDO will serve as staff liaison to labor counsel retained by the Commission to conduct negotiations with the bargaining representative. The concerns of those police not included in the bargaining unit will continue to be addressed by PAC.

Other efforts of PSO included: coordinative work with a management consultant on a study of the Commission Classification System with final recommendations expected in November 1986; the development of a new Post-Retirement Insurance Benefits Program which features medical insurance, dental benefits, and vision care for retirees and eligible beneficiaries; and the implementation of a Vision Care Plan for all employees entitling them to an examination and glasses at a cost of \$10.00, and a prescription drug benefit for participants in the group health indemnification plans at a cost of \$3.00 per prescription.

ERDO programs include coordinating the Commission's training and upward mobility efforts. Two years ago, a career development program was field-tested and, based on its success, ERDO embarked upon a career development program for the entire Commission designed to assist employees by identifying career goals, objectives and options, and creating career ladders, position changes and job training. Five years ago, ERDO field-tested an apprenticeship training program which the Commission adopted a year later. Forty-five percent of the participants graduated in 1986, and are now certified journeypersons in various skilled craft areas. A policy was adopted and procedures developed by ERDO to encourage alternative work schedules through part-time career employment which includes job sharing, job splitting or reduced workweek. In 1979 the Commission adopted a policy to promote the procurement of goods, services and commodities from MFD's (businesses owned and operated by minorities, females and disabled). This policy was strengthened by the Commission increasing its goal from 10% to 15%. In addition, a more aggressive effort was made to increase the number of Asian-Pacific businesses certified with the Commission as MFD's.

BMS, whose programs are designed to provide Commission departments with comprehensive budgetary data and administration, prepared and published the annual Proposed and Adopted Budgets of the Commission, assisted in the defense of the Proposed Budget before governing bodies and monitored budget adjustments. Quarterly reviews and 5-year projections of revenues and expenditures were provided as well as fund balance projections, personnel vacancies and budget variances. In managing the Commission administration practices system, a policy-making process, three practices were created, seven were revised and two modified. Critical management studies included computer projections of salary adjustments. BMS assisted in the preparation of three requests for proposals -- the Personnel Classification Study, the Telecommunications Plan, and the Study of the Organization of the Montgomery County Parks Department.

DEPARTMENT OF FINANCE: The Finance Department provides the Commission with effective, efficient financial policies and programs, and accurate, timely financial information. This includes assisting the operating departments in developing and conducting programs with fiscal impact and providing fiscal and budgetary controls over expenditures. Emphasis continued to be placed upon periodic revenue and expenditure reporting and financial projections as well as the development and implementation of cost saving plans and techniques. Such activities include oversight of the Commission's comprehensive procurement and risk management programs, negotiating and managing all of the Commission's debt issues, and guiding the computerization of the information systems of the Commission.

Two debt issues were sold. The first, a \$13,200,000, 20-year Prince George's County Park Acquisition and Development General Obligation Bond issue, was to provide funds for the many development projects needed to keep pace with the rapid growth within the County. The second, a \$14,000,000, 10-1/2-month Tax Anticipation Note issue, financed the operating funds prior to the October 1985 receipt of property tax revenues. Both issues required the preparation of an Official Statement and reviews with the rating agencies - the Bonds were rated AA by Standard & Poor's Corporation and Aa by Moody's Investors Service, Inc. The Notes received an "MIG 1" from Moody's. In addition to securing favorable interest rates, five bids were received on the Bonds, and 14 bids on the Notes, from nationally based financial organizations.

The Commission received the Government Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the year ended June 30, 1985. This is the highest professional recognition for excellence in financial reporting that can be achieved by a governmental agency for financial reporting.

The Commission, in protest to the apartheid policies of the South African government, adopted a resolution that it will not do business with or purchase the products of firms which invest in or do business in or with the Republic of South Africa or Namibia. The Secretary-Treasurer was assigned the responsibility for developing, updating and disseminating the "list" of prohibited firms, monitoring adherence to the resolution, locating alternative suppliers and, under certain circumstances, the determination of appropriate exceptions to the policy. The Department also has the responsibility of monitoring adherence to the Commission's MFD policy which includes maintaining a directory of MFD vendors and assisting the other Departments in locating MFD firms. Commitment to policy is demonstrated by the increase in MFD procurement from 5.3% in 1983 to 13.2% in 1986.

The Data Processing Division of the Finance Department serves as the hub of a Commission-wide computer network consisting of three mini-computers, interconnected by high speed communication lines and over 200 on-line work stations (terminals or micro-computers) accessing the network from numerous locations throughout the Commission as well as the Montgomery County Government. Through the sharing of software and hardware capabilities, a comprehensive computer resource provides a multitude of services at a comparatively low cost, supporting parks, recreation, planning, administrative and financial systems. The system includes a budget data base, personnel/payroll, plant inventory, and park police administration.

LEGAL DEPARTMENT: The General Counsel and Associate General Counsels, aided by administrative staff and two satellite legal offices/staffs, constitute the Legal Department. The Legal Department is responsible for all legal matters affecting the Commission including litigation and legislative activities.

EMPLOYEES' RETIREMENT SYSTEM: The M-NCPPC Employees' Retirement System continues to grow in membership and assets. Total membership now exceeds 1,500 including over 200 retirees/beneficiaries. The Retirement System has maintained a prudent investment position and a sound actuarial posture. During the past year, Business Systems International, under contract with the Board of Trustees, completed a new Retirement System software package interfaced with the Commission's Personnel/Payroll system. The procedure jointly maintains and updates the membership and the contribution records for Plan participants. Effective July 9, 1986, a \$10,000 post-retirement death benefit was prospectively added.

PART

II



FINANCIAL SECTION -

General Purpose Financial Statements

The Commissioners of the Maryland-National
Capital Park and Planning Commission:

We have examined the combined financial statements of The Maryland-National Capital Park and Planning Commission and its combining, individual fund and individual account group statements and schedules as of June 30, 1986 and for the year then ended, identified as Exhibits 1 through G-3, in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the combined financial statements referred to above present fairly the financial position of The Maryland-National Capital Park and Planning Commission at June 30, 1986, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change, with which we concur, in funds to account for deferred compensation plans as described in Note 16(b) to the financial statements. Also, in our opinion, the combining, individual fund and individual account group statements and schedules referred to above present fairly the financial position of the individual funds and individual account groups of The Maryland-National Capital Park and Planning Commission at June 30, 1986, the results of their operations and the changes in financial position of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change, with which we concur, in funds to account for deferred compensation plans as described in Note 16(b) to the financial statements.

Deloitte Haskins & Sells

September 26, 1986

THE MORGAN-PATTONS CAPITAL PLAN AND PLANNING COMMISSION

Consolidated Balance Sheet - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1986

000117

ASSETS	Governmental Fund Types		Proprietary Fund Types		fiduciary Fund Types	Account Groups		Totals (Memoranda Only)		
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Services	Trust and Agency Funds	General Assets	General Long-Term Obligations	June 30, 1986	June 30, 1985 (Date 10)
Cash and Investments	\$16,858,524	\$117,630	\$15,168,253	\$ 1,255,470	\$ 1,047,576	\$108,406,330	\$ —	\$ —	\$142,851,773	\$ 98,122,000
Receivables - Taxes	1,471,450	5,598	—	—	—	—	—	—	1,479,948	792,700
Receivables - Other	383,726	—	—	180,536	906,900	1,632,401	—	—	3,125,563	1,729,800
Due from Other Funds	511,138	—	—	—	—	142,582	—	—	653,720	145,400
Due from Other Governments	375,457	—	2,898,285	3,381	2,532,170	—	—	—	5,809,293	6,355,800
Inventories, at Cost	182,038	—	—	600,598	—	—	—	—	782,636	777,600
Deposits and Other	43,307	—	50,529	15,023	21,862	826,642	—	—	955,563	966,200
Total Current Assets	19,829,840	123,228	18,117,067	2,058,008	4,508,508	111,025,940	—	—	155,662,596	108,842,000
Advances to Other Funds	—	—	—	—	—	2,036,019	—	—	2,036,019	2,141,000
Restricted Assets -	—	—	—	—	—	—	—	—	—	—
Land Held for Transfer	—	—	—	—	—	11,322,757	—	—	11,322,757	13,096,000
Other	—	—	—	—	—	270,741	—	—	270,741	261,000
Fund Assets	—	—	—	36,329,847	9,280,292	—	195,047,507	—	238,657,646	219,081,000
Accumulated Depreciation	—	—	—	(5,595,259)	(5,034,712)	—	—	—	(10,629,971)	(8,903,000)
Resources to be Provided in Future Years:	—	—	—	—	—	—	—	—	—	—
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	57,560,000	57,560,000	48,910,000
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	2,670,000	2,670,000	2,708,000
Total Assets	\$19,829,840	\$123,228	\$18,117,067	\$22,792,596	\$ 8,754,088	\$124,645,462	\$195,047,507	\$60,230,000	\$449,539,788	\$386,138,000
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ —	\$ —	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	—	—	—	42,855	670,083	—	—	—	712,918	531,000
Accounts Payable	1,256,598	—	1,477,286	227,143	140,863	3,492,066	—	—	6,593,956	5,660,000
Accrued Liabilities	2,668,387	—	—	328,031	2,155,160	919,600	—	—	6,071,228	4,627,000
Due to Other Funds	—	5,598	—	252,331	395,791	—	—	—	653,720	145,400
Due to Other Governments	4,263	—	—	—	—	—	—	—	4,263	3,000
Deposits and Deferred Revenue	793,414	—	71,518	123,939	90,171	26,242	—	—	1,105,284	605,000
Matured Bonds and Interest Payable	—	117,630	—	—	—	—	—	—	117,630	170,000
Total Current Liabilities	4,722,662	123,228	1,548,804	974,279	3,302,068	4,437,958	—	—	15,308,599	11,795,000
General Obligation Bonds Payable - Net of Current Portion	—	—	—	—	300,000	—	—	57,560,000	57,860,000	49,260,000
Capital Leases Payable - Net of Current Portion	—	—	—	125,296	2,459,788	—	—	—	2,385,084	1,964,000
Advances from Other Funds	—	—	—	1,986,019	—	40,000	—	—	2,026,019	2,141,000
Deferred Revenue - Long-Term	—	—	—	—	16,691	—	—	—	16,691	71,000
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	2,670,000	2,670,000	2,708,000
Total Liabilities	4,722,662	123,228	1,548,804	3,085,594	6,078,547	4,477,958	—	60,230,000	80,266,793	67,944,000
Fund Equity:										
Contributed Capital	—	—	—	18,668,882	529,969	—	—	—	19,198,871	18,726,000
Investment in General Fixed Assets	—	—	—	—	—	—	195,047,507	—	195,047,507	185,136,000
Retained Earnings (Deficit) -	—	—	—	—	—	—	—	—	—	—
Reserved for Contingency	—	—	—	—	627,355	—	—	—	627,355	899,000
Unreserved	—	—	—	1,038,120	1,518,198	—	—	—	2,556,318	1,515,000
Fund Balances -	—	—	—	—	—	—	—	—	—	—
Reserved for Encumbrances	2,756,069	—	4,985,408	—	—	—	—	—	7,741,477	4,070,000
Reserved for Inventories	185,038	—	—	—	—	—	—	—	185,038	224,000
Reserved for Land Held for Transfer	—	—	—	—	—	13,423,791	—	—	13,423,791	15,305,000
Unreserved -	—	—	—	—	—	—	—	—	—	—
Designated for Pension Benefits	—	—	—	—	—	89,619,465	—	—	89,619,465	67,109,000
Designated for Subsequent Year's Expenditures	7,409,525	—	10,889,435	—	—	17,134,248	—	—	35,423,208	15,743,000
Unassigned	4,756,546	—	693,420	—	—	—	—	—	5,449,966	8,462,000
Total Retained Earnings/Fund Balances	15,107,178	—	16,568,263	1,038,120	2,145,553	120,167,504	—	—	155,026,618	113,330,000
Total Fund Equity	15,107,178	—	16,568,263	19,707,002	2,873,541	120,167,504	195,047,507	—	369,272,995	318,193,000
Total Liabilities and Fund Equity	\$19,829,840	\$123,228	\$18,117,067	\$22,792,596	\$ 8,754,088	\$124,645,462	\$195,047,507	\$60,230,000	\$449,539,788	\$386,138,000

The notes to the financial statements are an integral part of this statement.

THE HARTLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 2

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only) Year Ended	
	Special Revenue	Debt Service	Capital Projects		June 30, 1986	June 30, 1985
Revenues:						
Property Taxes	\$71,066,250	\$ 978,597	\$ —	\$ —	\$72,044,847	\$62,827,812
Intergovernmental	543,427	—	4,845,366	—	5,388,793	8,614,326
Charges for Services	3,174,205	—	—	9,459,099	12,633,304	7,347,886
Interest	2,230,892	—	1,369,391	1,436,602	5,036,885	4,626,209
Miscellaneous	86,090	—	180,421	2,464,958	2,731,469	1,440,352
Total Revenues	77,100,864	978,597	6,395,178	13,360,659	97,635,298	84,856,585
Expenditures:						
Current:						
General Government	4,632,057	—	—	—	4,632,057	4,053,652
County Planning and Zoning	11,244,398	—	—	—	11,244,398	9,864,931
Park Operation and Maintenance	38,842,731	—	—	—	38,842,731	35,066,865
Recreation Programs	9,392,655	—	—	—	9,392,655	8,234,091
Miscellaneous Expendable Trust Funds	—	—	—	9,455,077	9,455,077	3,974,205
Capital Outlay - Land Acquisition and Development	—	—	11,386,008	900,810	12,286,818	12,110,634
Debt Service -						
Principal Retirement	—	4,550,000	—	—	4,550,000	4,520,000
Interest and Fiscal Charges	—	3,076,210	—	—	3,076,210	3,110,492
Total Expenditures	64,111,841	7,626,210	11,386,008	10,355,887	93,479,946	80,934,870
Excess of Revenues over (under) Expenditures	12,989,023	(6,647,613)	(4,990,830)	3,004,772	4,355,352	3,921,715
Other Financing Sources (Uses):						
Other Financing Sources	—	—	—	841,810	841,810	—
Proceeds of General Obligation Bonds	—	—	13,208,035	—	13,208,035	—
Operating Transfers In	1,369,391	6,826,563	926,262	178,950	9,301,166	8,430,729
Operating Transfers Out	(7,115,563)	(178,950)	(1,369,391)	(625,326)	(9,289,230)	(8,302,103)
Total Other Financing Sources (Uses)	(5,746,172)	6,647,613	12,764,906	395,434	14,061,781	128,626
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	7,242,851	—	7,774,076	3,400,206	18,417,133	4,050,341
Fund Balances, July 1	7,864,327	—	8,794,187	27,147,833	43,806,347	39,756,006
Fund Balances, June 30	\$15,107,178	\$ —	\$16,568,263	\$30,548,039	\$62,223,480	\$43,806,347

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

Combined Statement of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All SPECIAL REVENUE FUND TYPES
For the Fiscal Year Ended June 30, 1986

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Property Taxes	\$65,957,372	\$71,066,250	\$5,108,878
Intergovernmental	836,802	543,427	(293,375)
Charges for Services	1,691,230	1,970,928	279,698
Rentals and Concessions	1,041,200	1,203,277	162,077
Interest	1,583,000	2,230,892	647,892
Miscellaneous	120,900	86,090	(34,810)
Total Revenues	<u>71,230,504</u>	<u>77,100,864</u>	<u>5,870,360</u>
Expenditures/Encumbrances:			
Current:			
General Government	4,565,050	4,619,424	(54,374)
County Planning and Zoning	12,044,524	11,793,974	250,550
Park Operation and Maintenance	40,244,760	39,103,266	1,241,494
Recreation Programs	9,326,320	9,277,284	49,036
Total Expenditures/Encumbrances	<u>66,280,654</u>	<u>64,793,948</u>	<u>1,486,706</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>4,949,850</u>	<u>12,306,916</u>	<u>7,357,066</u>
Other Financing Sources (Uses):			
Operating Transfers In	300,000	1,369,391	1,069,391
Operating Transfers Out	<u>(7,107,000)</u>	<u>(7,115,563)</u>	<u>(8,563)</u>
Total Other Financing Sources (Uses)	<u>(6,807,000)</u>	<u>(5,746,172)</u>	<u>1,060,828</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(1,857,150)</u>	<u>6,560,744</u>	<u>\$8,417,894</u>
Fund Balances - Budget Basis, July 1		<u>6,33,326</u>	
Fund Balances - Budget Basis, June 30		<u>\$12,994,070</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 4

Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/Fund Balances - ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Proprietary Fund Types			Fiduciary	Totals (Memorandum Only)	
	Enterprise	Internal Service	Pension Trust	Year Ended		
				June 30, 1986	June 30, 1985 (Note 16)	
Operating Revenues:						
Sales	\$ 927,632	\$ ---	\$ ---	\$ 927,632	\$ 798,765	
Charges for Services	4,762,302	3,281,556	---	8,043,858	6,668,843	
Rentals and Concessions	2,253,575	---	---	2,253,575	1,921,134	
Investment Income	---	---	8,850,352	8,850,352	5,123,255	
Unrealized Gain (Loss) on Investments	---	---	10,340,723	10,340,723	7,747,419	
Pension Trust Contributions	---	---	5,922,837	5,922,837	5,518,402	
Miscellaneous	2,421	116,098	---	118,519	120,534	
Total Operating Revenues	<u>7,945,930</u>	<u>3,397,654</u>	<u>25,113,912</u>	<u>36,457,496</u>	<u>27,898,352</u>	
Operating Expenses:						
Cost of Goods Sold	608,527	---	---	608,527	492,551	
Personal Services	3,131,619	604,770	---	3,736,389	3,328,487	
Supplies and Materials	710,798	62,621	---	773,619	567,817	
Other Services and Charges	1,280,851	1,739,188	---	3,020,039	1,913,639	
Indirect Charges	545,047	---	---	545,047	498,175	
Depreciation	667,621	1,111,053	---	1,778,674	1,693,374	
Retirement Benefit Payments	---	---	2,126,149	2,126,149	1,659,386	
Refunds	---	---	264,569	264,569	224,683	
Administrative Expenses	---	---	212,761	212,761	182,204	
Total Operating Expenses	<u>6,944,463</u>	<u>3,517,832</u>	<u>2,603,479</u>	<u>13,065,774</u>	<u>10,560,516</u>	
Operating Income (Loss)	1,001,467	(120,178)	22,510,433	23,391,722	17,338,036	
Nonoperating Revenues (Expenses), Net	<u>39,100</u>	<u>(140,139)</u>	<u>---</u>	<u>(101,039)</u>	<u>(64,330)</u>	
Income (Loss) Before Operating Transfers	1,040,567	(260,317)	22,510,433	23,290,683	17,273,706	
Operating Transfers In	199,064	---	---	199,064	468,382	
Operating Transfers Out	(211,000)	---	---	(211,000)	(597,008)	
Total Operating Transfers	<u>(11,936)</u>	<u>---</u>	<u>---</u>	<u>(11,936)</u>	<u>(128,626)</u>	
Net Income (Loss)	1,028,631	(260,317)	22,510,433	23,278,747	17,145,080	
Retained Earnings (Deficit)/Fund Balances, July 1	<u>9,489</u>	<u>2,405,870</u>	<u>67,109,032</u>	<u>69,524,391</u>	<u>52,379,311</u>	
Retained Earnings (Deficit)/Fund Balances, June 30	<u>\$1,038,120</u>	<u>\$2,145,553</u>	<u>\$89,619,465</u>	<u>\$92,803,138</u>	<u>\$69,524,391</u>	

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT 3

Combined Statement of Changes in Financial Position - ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Proprietary Fund Types		Fiduciary	Totals	
	Enterprise	Internal Service	Pension Trust	(Memorandum Only)	
				June 30, 1986	June 30, 1985
					(Note 16)
Sources of Working Capital:					
Operations -					
Net Income (Loss)	\$1,028,631	\$ (260,317)	\$22,510,433	\$23,278,747	\$17,143,080
Depreciation Not Requiring Working Capital	667,621	1,111,053	---	1,778,674	1,693,374
Expenses Not Requiring Working Capital	---	---	---	---	50,772
Working Capital Provided by Operations	1,696,252	850,736	22,510,433	25,057,421	18,889,226
Capital Leases Borrowing	46,400	1,126,221	---	1,182,621	1,374,247
Increase in Capital Leases Payable	30,057	44,823	---	74,880	30,705
Transfer of Equipment	---	81,342	---	81,342	56,728
Total Sources of Working Capital	<u>1,772,709</u>	<u>2,113,122</u>	<u>22,510,433</u>	<u>26,396,264</u>	<u>20,350,906</u>
Uses of Working Capital:					
Acquisition of Property and Equipment	913,010	1,369,941	---	3,282,951	1,809,446
Decrease in Deferred Revenue	---	55,171	---	55,171	87,602
Transfer to Equipment	---	42,537	---	42,537	56,729
Payment to Other Funds	115,013	---	---	115,013	108,505
Decrease in Bonds Payable	---	50,000	---	50,000	50,000
Decrease in Capital Leases Payable	1,908	282,311	---	284,219	125,399
Payment of Capital Leases Payable	62,290	494,016	---	556,306	509,176
Total Uses of Working Capital	<u>1,092,221</u>	<u>2,293,976</u>	<u>---</u>	<u>3,366,197</u>	<u>2,746,857</u>
Net Increase (Decrease) in Working Capital	<u>\$ 680,488</u>	<u>\$ (180,854)</u>	<u>\$22,510,433</u>	<u>\$23,010,067</u>	<u>\$17,604,049</u>
Elements of Net Increase (Decrease) in Working Capital:					
Cash and Investments	\$ 732,306	\$ (124,849)	\$22,478,740	\$23,086,397	\$18,112,948
Accounts Receivable	(50,743)	889,506	237,330	1,076,093	24,787
Due from Other Funds	---	---	---	---	(424,972)
Due from Other Governments	3,381	445,438	---	448,819	475,953
Inventories	47,543	---	---	47,543	44,882
Deposits and Other	(2,012)	(16,331)	---	(18,343)	38,337
Current Portion of Capital Leases Payable	56,270	(237,488)	---	(181,218)	(46,704)
Accounts Payable	(30,030)	(73,534)	(205,637)	(309,201)	(5,845)
Claims Payable	---	(638,917)	---	(638,917)	152,975
Accrued Salaries and Benefits	(14,247)	(10,547)	---	(24,794)	(699,000)
Accrued Leave	(12,919)	(14,162)	---	(27,081)	(26,052)
Estimate of Incurred but Unreported Claims	---	(84,225)	---	(84,225)	37,153
Interest Payable	(2,705)	(17,585)	---	(20,290)	(4,566)
Due to Other Funds	(115,347)	(395,751)	---	(511,138)	41,291
Deferred Revenue	68,991	97,431	---	166,422	(97,132)
Net Increase (Decrease) in Working Capital	<u>\$ 680,488</u>	<u>\$ (180,854)</u>	<u>\$22,510,433</u>	<u>\$23,010,067</u>	<u>\$17,604,049</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTES TO FINANCIAL STATEMENTS

June 30, 1986

(1) - THE COMMISSION AND ITS SERVICES

The Maryland-National Capital Park and Planning Commission is a body corporate of the State of Maryland established by the Maryland General Assembly in 1927. The Commission is a bi-county agency. It is empowered to acquire, develop, maintain and administer a regional system of parks in the defined Metropolitan District in Montgomery and Prince George's Counties, and to prepare and administer a general plan for the physical development of a defined Regional District for the two Counties. The Commission also conducts the recreation program for Prince George's County.

The major source of funding the Commission's primary services are five property taxes levied on an individual County basis: Montgomery County administration tax - general administration and planning; Montgomery County park tax - park operations and park acquisition and development bonds debt service; Prince George's County administration tax - general administration and planning; Prince George's County park tax - park operations and park acquisition and development bonds debt service; and the Prince George's County recreation tax for the recreation program. Five separate special revenue funds are maintained to account for the Commission's primary services. Revenues and expenditures which can be specifically identified with a County are recorded in the appropriate fund of that County and those which apply to both Counties are allocated to the appropriate fund. Other funds and accounts are maintained on a Commission-wide or on a separate County basis as necessary and appropriate.

The provisions of Sections 2-113 and 7-107 of Article 28 of the Annotated Code of Maryland require that the Commission publish an annual financial report and that it be certified by independent certified public accountants. The General Purpose Financial Statements have been presented on a Commission-wide basis to meet the financial reporting needs of the Commission and the requirements of Maryland law.

The applicability to the Commission of NCGA Statement 3, "Defining the Governmental Reporting Entity," and Statement 7, "Financial Reporting for Component Units within the Governmental Reporting Entity," has been carefully reviewed by Montgomery and Prince George's County staff. As a result of their review, they have determined that certain activities of the Commission represent a segment of Montgomery County and Prince George's County, reportable in their respective financial statements as of June 30, 1986. Accordingly, the financial data of the Commission pertinent to Montgomery County and Prince George's County are included in Note 17 below.

(2) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Commission conform to generally accepted accounting principles applicable to governmental units.

The following is a summary of the more significant policies.

(A) Basis of Presentation - Fund Accounting

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The financial position and operations of each fund are accounted for with a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type, by County, and for the Commission in total in the financial statements in this report.

The following fund types and account groups are used by the Commission.

GOVERNMENTAL FUNDS

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of the specific tax revenues and other revenue sources that are legally restricted to expenditures related to the Commission's general operations comprising park operation and maintenance, recreation (Prince George's County only), and planning and administration.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, development or improvement of park land and the acquisition or construction of major capital facilities.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise wherein the intent of the Commission is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or for which the Commission has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A single Enterprise Fund is maintained for the numerous enterprise operations of each County. Relevant segment data for the Enterprise Funds are presented in Note 12.

Internal Service Funds - Internal Service Funds are used to account for the consolidated financing of certain goods or services provided to other funds of the Commission on a cost-reimbursement basis. These funds include the Capital Equipment, Risk Management, Information Systems and Executive Office Property Management Funds. The Capital Equipment Funds are used to account for selected large machinery and equipment purchases which are financed and leased to the operating departments. The Risk Management Funds contain both the self-insurance program and purchased insurance. The Information Systems Fund consists of the central data processing facility. Data processing costs are charged to the various departments on a cost-reimbursement basis.

The Executive Offices Property Management Fund is used to accumulate costs relating to the occupancy of the building that houses the central administrative departments.

FIDUCIARY FUNDS

Trust and Agency Funds are used to account for assets held by the Commission in a trustee capacity or as an agent for employees, individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature and do not involve measurement of results of operations. The Commission's Employees' Retirement System Pension Trust Fund and Employees' Deferred Compensation Agency Fund are not maintained on a separate county basis.

ACCOUNT GROUPS

General Fixed Assets Account Group - This account group is used to account for all fixed assets of the Commission, other than those accounted for in the proprietary and fiduciary funds.

General Long-Term Obligations Account Group - This account group is used to account for all long-term obligations of the Commission except obligations accounted for in the proprietary funds.

(B) Basis of Accounting

The governmental and expendable trust funds are maintained on the modified accrual basis of accounting. Under this method of accounting, revenues are recorded in the accounting period in which they become available and measurable. Revenues from tax levies are recognized when they are due and collection is expected within 60 days. Proceeds from the sale of general obligation bonds/notes are recorded as other financing sources. Grant revenues and all other primary revenue sources are recorded when susceptible to accrual. Expenditures are recorded as the liabilities are incurred. The exceptions to this general rule are that principal and interest on general long-term debt are considered expenditures when due and the long-term portion of accumulated unpaid vacation and other compensated absences is not accrued in the Special Revenue Funds.

The proprietary funds are maintained on the accrual basis of accounting, under which revenues are recorded when earned and expenses are recorded when incurred. The accounts of the Employees' Retirement System and Employees' Deferred Compensation Funds are also maintained on the accrual basis.

(C) Budgets and Budgetary Accounting

The following procedures are used in establishing the annual budget:

Prior to January 15, the Commission submits to the County Executive of each County a proposed budget for the respective Special Revenue Funds (including park debt service), and a budget plan for the respective Enterprise Funds and Internal Service Funds. The Capital Projects Funds' budgets and six year expenditure plans are submitted prior to November 1. These budgets and plans include proposed expenditures and the means of financing them.

The budgets and plans are transmitted by the respective County Executive with recommendations to the County Council. The County Council conducts public hearings. Prior to July 1, the budgets and plans are legally adopted by the respective County Council.

The Commission is authorized to transfer budget appropriations within certain limits, but it may not alter total appropriations without County Council approval by budget amendment. The Commission's expenditures may not exceed the total approved budget for its Special Revenue Funds without prior approval by the respective County Council, except in Prince George's County, where grant funds received with the knowledge and approval of the County constitute an automatic budget amendment, thus increasing the appropriation. The budget plans for the proprietary funds serve as a guide to the Commission and not as legally binding limitations.

Formal budgetary integration is employed as a management control device for the Special Revenue Funds. Budgets for these Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) except for encumbrances are treated as expenditures.

The actual expenditures in the Combined Statement of Revenues, Expenditures /Encumbrances, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual, are presented on a basis consistent with the adopted budget.

All expenditures made during 1986 were within the legal limitations pertinent to the Commission.

(D) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded when initiated, is employed in the governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities under generally accepted accounting principles.

(E) Pooled Cash and Investments

The cash and investments of all funds are combined into a common pool to maintain investment flexibility and maximize earnings. The Finance Department manages the pool. Investment earnings are allocated to participating funds based upon their average monthly equity. Investments are made only in U.S. government securities, securities insured by the U.S. government, repurchase agreements, certificates of deposit and bankers acceptances. Repurchase agreements and certificates of deposit are fully collateralized by participating banks. Investments, except those of the Pension Trust and the Agency Trust Fund, are stated at cost, adjusted for amortization of premiums and discounts, which approximates market value. Pension Trust Fund and Agency Trust Fund investments are stated at market value.

(F) Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the Special Revenue Funds are offset by corresponding reserves of fund balance. Inventories are recorded as an expenditure at the time of sale or use.

(G) Advances to Other Funds

Long-term interfund advances at June 30, 1986, consist of approximately \$2,000,000 of land acquired by the Prince George's County Advance Land Acquisition Fund which is being used for park purposes in the Enterprise Fund. The advances are recorded as a noncurrent receivable/payable in the respective Funds.

(H) General Fixed Assets

General fixed assets have been acquired primarily for parks and recreational facilities. Assets purchased or constructed are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group, or capitalized in the Commission's proprietary funds, as appropriate. Donated assets are recorded at estimated fair market value at the time received. Normal repair and maintenance costs are expensed when incurred. No depreciation of general fixed assets has been recorded. See Note 9.

(I) Property, Plant and Equipment - Proprietary Funds

Property, plant and equipment purchased by the Enterprise Funds and Internal Service Funds are stated at cost. Depreciation is calculated using the straight-line method over the following useful lives.

<u>Description</u>	<u>Years</u>
Buildings and Improvements	20-40
Equipment	3-15

(J) Employee Leave and Group Insurance

Commission employees earn annual leave and sick leave in varying amounts, are granted three days personal leave annually, and may earn compensatory leave in lieu of overtime pay. Employees do not vest in sick leave and personal leave, therefore, such leave is recorded as an expenditure when paid. Annual and compensatory leave are recorded as expenditures in the Governmental Funds when paid and the current portion of the unpaid amount as of June 30, 1986 has been accrued in Special Revenue Funds. See Note 15.

Compensated absences and group insurance expense are reported as an expenditure in the Special Revenue Fund and as revenue in the Expendable Trust Fund. Payments for compensated absences and group insurance premiums are recorded as expenditures in the Expendable Trust Fund.

(K) Reserves

Fund balances in the governmental funds are reserved for encumbrances, inventories, and restricted assets to indicate the amounts not available for other expenditures. Retained earnings in the Risk Management Funds are reserved to pay future claims.

(L) Comparative Data

Comparative total data for 1985 have been presented in the accompanying financial statements to provide an understanding of changes in the Commission's financial position and operations. However, complete comparative data have not been presented since their inclusion would make the statements unduly complex and difficult to read. Several 1985 amounts, which are not material, have been restated to conform to the 1986 presentation.

Total columns (Memorandum Only) in the General Purpose Financial Statements are presented to facilitate financial analysis and is not intended to present financial information in conformity with generally accepted accounting principles or on a consolidated basis.

(3) - CASH AND INVESTMENTS

The Commission's total deposits and investments as of June 30, 1986 totalled \$142,853,773, as displayed on the combined balance sheet as "Cash and Investments." This included \$142,438,226 held and managed in three separate pools: the Commission's pool of deposits and investments; the pension trust fund investments; and the deferred compensation agency fund investments. The remaining balance comprised \$358,262 in accrued interest on investments and \$57,285 in cash funds at various facilities. The Commission's pool is available to all fund types, except the pension trust fund and the deferred compensation agency fund.

(A) Commission's Pool of Deposits

At year-end, the carrying amount of deposits was negative \$2,055,374 and the bank balance was \$579,883. Of the bank balance, \$479,883 was covered by federal depository insurance and \$100,000 was covered by collateral held by a Federal Reserve Bank in the Commission's name.

The Commission requires collateral for the cash and investment pool deposits of investments of ten or more days duration to be held in the Commission's name by the trust department of a bank other than the pledging bank. The Commission's policy was complied with throughout the year ended June 30, 1986.

(B) Investments, including Certificates of Deposit

Commission's Pool of Investments - Statutes authorize the Commission to invest in obligations for which the United States has pledged its faith and credit for the payment of principal and interest, obligations that are issued by a federal agency in accordance with an act of Congress, certificates of deposit, bankers' acceptances, repurchase agreements, and the State Treasurer's investment pool.

Statutes require that securities underlying certificates of deposit and repurchase agreements have a market value of at least 100 percent of the cost of the investment. If during the year the market value of securities underlying such investments fell below this required level, additional collateral was pledged or other collateral in the amount of the required level was substituted.

Pension Trust Fund and Deferred Compensation Agency Fund Investments - Statutes do not restrict the investment activity of these two funds.

(C) Categories of Investments

The Commission's investments are categorized below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investment securities that are insured or registered or held by the Commission or its agent in the Commission's name. Category 2 includes uninsured and unregistered investment securities held by the broker's or dealer's trust department or agent in the Commission's name. Category 3 includes uninsured and unregistered investment securities held by the broker or dealer, or by its trust

department or agent but not in the Commission's name. The Commission did not hold Category 3 investments at year-end or during the year ended June 30, 1986. The Commission does not have the authority to enter into reverse repurchase agreements and did not do so during the year ended June 30, 1986.

	Category		Carrying Amount	Market Value
	1	2		
Commission's Pooled Cash and Investments:				
Repurchase Agreements	\$ 23,490,000	\$7,717,294	\$ 31,207,294	\$ 31,207,294
U.S. Government Securities	9,999,790	—	9,999,790	10,515,570
Banker's Acceptances	5,982,948	—	5,982,948	5,982,948
Certificates of Deposit	5,066,713	—	5,066,713	5,066,713
	<u>44,539,451</u>	<u>7,717,294</u>	<u>52,256,745</u>	<u>52,772,525</u>
Pension Trust Fund:				
U.S. Government Securities	12,968,910	—	12,968,910	12,968,910
Corporate Bonds	10,189,280	—	10,189,280	10,189,280
Common Stocks	47,703,770	—	47,703,770	47,703,770
Mutual Funds	10,495,500	—	10,495,500	10,495,500
Insurance Contracts	8,412,199	—	8,412,199	8,412,199
	<u>89,769,659</u>	<u>—</u>	<u>89,769,659</u>	<u>89,769,659</u>
Deferred Compensation Agency Fund:				
Mutual Funds	713,437	—	713,437	713,437
Insurance Contracts	1,753,759	—	1,753,759	1,753,759
	<u>2,467,196</u>	<u>—</u>	<u>2,467,196</u>	<u>2,467,196</u>
COMMISSION TOTAL	<u>\$136,776,306</u>	<u>\$7,717,294</u>	<u>\$144,493,600</u>	<u>\$145,009,380</u>

(4) - PROPERTY TAXES

Property taxes are levied and collected for the special taxing districts of the Commission by Montgomery and Prince George's County governments, as appropriate. Real property taxes are levied on the first of July each year and become delinquent on October 1, at which time interest and penalties commence. Personal property and real property taxes levied for a fraction of a year are due when billed. Tax liens on real property are sold at public auction on the second Monday in June in Montgomery County and on the second Monday in May in Prince George's County for taxes remaining overdue since the preceding October 1.

Property taxes assessed in 1985 and prior not previously recognized as Taxes Receivable which are estimated to be collectible, have been recorded in the accompanying 1986 financial statements with an offsetting equivalent amount to Deferred Revenue.

Repayment of the Commission's park acquisition and development general obligation bonds is provided by a mandatory tax levied by each County on the respective Metropolitan District. Proceeds of the mandatory tax are recorded in the respective Park Funds and transfers are made to the Park Debt Service Funds to meet maturities.

The property tax revenues and rates of the Commission are not subject to any legislative limitations. However, such revenues are approved by the respective County Council when budgets are approved.

County-wide taxes are levied in each County for the retirement of Advance Land Acquisition Bonds. Any variance from the tax proceeds and the debt service payments is transferred to/from the Advance Land Acquisition Expendable Trust Fund.

(5) - DUE FROM OTHER GOVERNMENTS

The total amount due from other governments for the Special Revenue and Capital Projects Funds at June 30, 1986, was \$1,907,002 and \$1,366,740 for Montgomery and Prince George's Counties, respectively. A summary of amounts due by source and nature of receivable is listed below.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		COMMISSION TOTAL	
	SPECIAL REVENUE	CAPITAL PROJECTS	SPECIAL REVENUE	CAPITAL PROJECTS	SPECIAL REVENUE	CAPITAL PROJECTS
Federal Government:						
Planning Grants	\$ 20,480	\$ —	\$ 26,004	\$ —	\$ 46,484	\$ —
State of Maryland:						
Planning Grants	14,206	—	70,735	—	84,941	—
Acquisition and Development Grants	—	49,982	7,886	621,004	7,886	670,986
Recreation Grant	—	—	12,271	—	12,271	—
Miscellaneous	1,416	—	12,240	—	13,656	—
Montgomery County:						
Reimbursement for Acquisition and Development Projects Funded by County Bonds	—	1,774,303	—	—	—	1,774,303
Planning Grant	15,708	—	—	—	15,708	—
Prince George's County:						
Development Project	—	—	—	452,996	—	452,996
Facilities Use Agreement	—	—	14,834	—	14,834	—
Permit Review Fees	—	—	864	—	864	—
Washington Suburban Sanitary Commission:						
Planning Grants	9,500	—	147,906	—	157,406	—
Reimbursement of Park Inspector Costs	21,407	—	—	—	21,407	—
Total	<u>\$ 82,717</u>	<u>\$1,824,285</u>	<u>\$292,740</u>	<u>\$1,074,000</u>	<u>\$375,457</u>	<u>\$2,898,285</u>

(6) - INTERFUND RECEIVABLES/PAYABLES

The following summarizes the individual fund interfund receivable and payable balances at June 30, 1986.

	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
<u>MONTGOMERY COUNTY</u>		
Debt Service Funds:		
Advance Land Acquisition Fund	\$ ---	\$ 5,128
Expendable Trust Fund:		
Advance Land Acquisition Fund	5,128	---
<u>PRINCE GEORGE'S COUNTY</u>		
Special Revenue Funds:		
Park Fund	511,138	---
Debt Service Funds:		
Advance Land Acquisition Fund	---	470
Enterprise Fund	---	252,331
Internal Service Funds:		
Risk Management Fund	---	107,721
Executive Offices Property Management Fund	---	288,070
Expendable Trust Fund:		
Advance Land Acquisition Fund	<u>137,454</u>	<u>---</u>
TOTAL	<u>\$653,720</u>	<u>\$653,720</u>

(7) - LITIGATION

The Commission is a defendant in various legal actions which fall into three major categories - those arising from the Commission's planning and zoning powers, those arising from incidents occurring on Commission property and those arising from personnel actions. The Commission's General Counsel estimates that the resolution of claims resulting from all litigation against the Commission not covered by insurance would not materially affect the financial statements of the Commission.

(8) - DESIGNATED FUND BALANCES/DEFICITS FOR INDIVIDUAL FUNDS

The Commission and respective County governments have designated certain fund balances in the Special Revenue Funds at June 30, 1986, as restricted to fund 1987 operations as follows.

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>
Administration Fund	\$ 662,500	\$ 585,650
Park General Fund	2,300,000	3,467,795
Recreation Fund	---	393,580
	<u>\$2,962,500</u>	<u>\$4,447,025</u>

The deficit balance in retained earnings of the individual segments of the Prince George's Enterprise Fund is presented in Note 12.

(9) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is set forth below (\$000's).

<u>MONTGOMERY COUNTY</u>					
<u>General Fixed Assets</u>	<u>Balance 6/30/85</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/86</u>
Land	\$ 63,696	\$ 445	\$(17)	\$ ---	\$ 64,124
Buildings and Improvements	35,849	26	---	346	36,221
Machinery and Equipment	3,127	514	(165)	---	3,476
Construction in Progress	<u>1,834</u>	<u>2,155</u>	<u>---</u>	<u>(346)</u>	<u>3,643</u>
Total General Fixed Assets	<u>\$104,506</u>	<u>\$3,140</u>	<u>\$(182)</u>	<u>\$ ---</u>	<u>\$107,464</u>

<u>PRINCE GEORGE'S COUNTY</u>					
<u>General Fixed Assets</u>	<u>Balance 6/30/85</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance 6/30/86</u>
Land	\$ 39,155	\$ 1,429	\$(1,315)	\$ ---	\$ 39,269
Buildings and Improvements	33,202	9	---	2,189	35,400
Machinery and Equipment	5,832	907	(239)	---	6,500
Construction in Progress	<u>3,441</u>	<u>5,162</u>	<u>---</u>	<u>(2,189)</u>	<u>6,414</u>
Total General Fixed Assets	<u>\$ 81,630</u>	<u>\$ 7,507</u>	<u>\$(1,554)</u>	<u>\$ ---</u>	<u>\$ 87,583</u>
Commission-wide Totals	<u>\$186,136</u>	<u>\$10,647</u>	<u>\$(1,736)</u>	<u>\$ ---</u>	<u>\$195,047</u>

A summary of proprietary fund type fixed assets at June 30, 1986, follows.

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>
<u>MONTGOMERY COUNTY</u>		
Land	\$ 2,727,950	\$ ---
Buildings	3,415,088	---
Improvements Other Than Buildings	522,528	---
Machinery and Equipment	<u>1,160,168</u>	<u>6,871,935</u>
TOTAL	7,825,734	6,871,935
Less Accumulated Depreciation	<u>(1,809,979)</u>	<u>(3,728,244)</u>
NET	<u>\$ 6,015,755</u>	<u>\$ 3,143,691</u>
<u>PRINCE GEORGE'S COUNTY</u>		
Land	\$ 5,716,292	\$ ---
Buildings	6,568,271	---
Improvements Other Than Buildings	4,715,055	---
Machinery and Equipment	<u>1,504,495</u>	<u>2,408,357</u>
TOTAL	18,504,113	2,408,357
Less Accumulated Depreciation	<u>(3,785,280)</u>	<u>(1,306,468)</u>
NET	<u>\$14,718,833</u>	<u>\$ 1,101,889</u>
<u>COMMISSION TOTAL</u>		
Total Fixed Assets	\$26,329,847	\$ 9,280,292
Less Accumulated Depreciation	<u>(5,595,259)</u>	<u>(5,034,712)</u>
NET	<u>\$20,734,588</u>	<u>\$ 4,245,580</u>

(10) - LONG-TERM DEBT

The Commission is authorized to issue general obligation bonds to provide funds for the acquisition of park land and the development of parks, designated as Park Acquisition and Development Bonds ("Park Bonds") and to provide funds for advance land acquisition for highways, schools and other public purposes, designated as Advance Land Acquisition Bonds ("Advance Land Bonds"). Commission bonds are issued for a specific County and are general obligations of the Commission and the County for which they are issued. The only issue during fiscal year 1986 was Prince George's County Park Acquisition and Development Bonds in the amount of \$13,200,000.

Mandatory taxes of nine cents per \$100 of assessed valuation in Montgomery County and ten cents per \$100 assessed valuation in Prince George's County are required to be levied in the Metropolitan District in the respective Counties for the payment of Park Bond debt service. In 1986, the actual debt service expenditures per \$100 of assessed valuation for Park Bonds approximated 2.9 cents in Montgomery County and 4.1 cents in Prince George's County. The remainder of the proceeds of the mandatory taxes was used for operating expenses in the Park Funds of the respective Counties.

General obligation bonds payable at June 30, 1986, consists of the following individual issues (\$000's).

MONTGOMERY COUNTY

<u>Series</u>	<u>Effective Interest Rate at Date of Sale</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Annual Serial Payment</u>	<u>Original Issue</u>	<u>Outstanding At June 30</u>
Park Acquisition and Development						
Series Y	3.8985	10-01-60	10-01-90	\$ 85	\$ 1,800	\$ 425
Series GG	3.7380	12-01-61	12-01-91	80	1,530	520
Series JJ	3.1530	12-15-62	12-15-92	200	4,100	1,400
Series LL	3.3858	4-15-64	4-15-92	200	3,330	1,380
Series OO	3.9336	3-01-66	3-01-93	350	6,340	2,750
Series RR	4.1681	8-01-67	8-01-92	400	9,430	2,800
Series TT	4.8817	2-01-69	2-01-89	95	1,660	285
Series XX	5.4755	9-01-71	9-01-96	180	4,535	1,980
Series B-2	4.4000	2-01-74	2-01-94	260	5,220	2,080
Series C-2	5.3298	2-15-75	2-15-95	200	4,000	1,800
Series E-2	8.4150	3-01-83	3-01-03	250	8,000	7,250
				<u>2,300</u>	<u>49,945</u>	<u>22,670</u>
Advance Land Acquisition						
Bonds of 1971	5.4755	9-01-71	9-01-96	280	7,000	3,080
County Total				<u>\$2,580</u>	<u>\$56,945</u>	<u>\$25,750</u>

PRINCE GEORGE'S COUNTY

Park Acquisition and Development						
Series HH	3.7380	12-01-61	12-01-91	\$ 30	\$ 700	\$ 180
Series KK	3.1377	12-15-62	12-15-92	70	1,500	530
Series MM	3.2973	4-15-64	4-15-92	50	1,200	300
Series QQ	3.9423	3-01-66	3-01-93	200	3,150	1,700
Series SS	4.1751	8-01-67	8-01-92	325	7,550	2,400
Series UU	4.9841	2-01-69	2-01-94	300	5,560	2,650
Series WW	6.6853	7-01-70	7-01-94	175	3,950	2,050
Series A-2	4.5959	3-01-72	3-01-97	210	5,200	2,310
Series D-2	5.7180	7-01-75	7-01-95	350	7,500	4,000
Series F-2	8.0000	12-15-82	12-15-92	50	500	350
Series G-2	8.7476	9-15-85	10-15-05	500	13,200	13,200
				<u>2,260</u>	<u>50,010</u>	<u>29,670</u>
Advance Land Acquisition						
Bonds of 1970	6.5564	7-01-70	7-01-95	145	3,270	1,500
Bonds of 1972	4.5959	3-01-72	3-01-97	90	2,200	990
				<u>235</u>	<u>5,470</u>	<u>2,490</u>
County Total				<u>\$2,495</u>	<u>\$55,480</u>	<u>\$32,160</u>
Commission Total				<u>\$5,075</u>	<u>\$112,425</u>	<u>\$57,910</u>

Distribution:

Governmental Funds - Montgomery County	\$25,750
- Prince George's County	31,810
General Long Term Debt	57,560
Proprietary Funds - Prince George's County (Series F-2)	350
TOTAL	<u>\$57,910</u>

The following is a summary of the general obligation bond transactions of the Commission for the two years ended June 30, 1986 (\$000's).

	Montgomery County		Prince George's County		Total
	Park Bonds	Advance Land Bonds	Park Bonds	Advance Land Bonds	
	Bonds payable at June 30, 1984	\$27,310	\$3,640	\$19,990	
Serial Bonds retired	(2,305)	(280)	(1,760)	(225)	(4,570)
Bonds payable at June 30, 1985	25,005	3,360	18,230	2,715	49,310
Serial Bonds issued	---	---	13,200	---	13,200
Serial Bonds retired	(2,335)	(280)	(1,760)	(225)	(4,600)
Bonds payable at June 30, 1986	<u>\$22,670</u>	<u>\$3,080</u>	<u>\$29,670</u>	<u>\$2,490</u>	<u>\$57,910</u>

The annual requirements to amortize all debt outstanding as of June 30, 1986, including interest payments of \$9,415,091 for Montgomery County (\$8,748,516 for Park Bonds; \$666,575 for Advance Land Bonds) and \$16,803,037 for Prince George's County (\$16,229,736 for Park Bonds; \$573,301 for Advance Land Bonds), are as follows (\$000's).

Year Ending June 30	Montgomery County		Prince George's County		Total
	Park Bonds	Advance Land Bonds	Park Bonds	Advance Land Bonds	
	1987	\$ 3,507	\$ 421	\$ 4,116	
1988	3,404	404	3,989	342	8,139
1989	3,357	387	3,960	328	8,032
1990	3,204	371	3,936	314	7,825
1991	3,114	354	3,796	299	7,563
1992-1996	9,582	1,530	14,583	1,334	27,029
1997-2001	4,007	280	6,375	90	10,752
2002-2006	1,243	---	5,145	---	6,388
TOTAL	<u>\$31,418</u>	<u>\$3,747</u>	<u>\$45,900</u>	<u>\$ 3,063</u>	<u>\$84,128</u>

(11) - RETIREMENT SYSTEMS

The Commission has a contributory Employees' Retirement System which has three benefit options -- Plan A, B and C. Plan A, established when the Commission withdrew from the State Retirement Plan as of July 1, 1972, was applicable to all full-time employees on a voluntary basis until December 31, 1978, when membership was closed. Plan A participants contribute 6% of earnings, except for park police, who contribute 7%. Plan B is mandatory for all new full-time employees hired after January 1, 1979, excluding park police, and voluntary for other employees not in Plan A. Plan B participants contribute 3% of earnings up to the Social Security Wage Base and 6% of any excess. Plan B retirement benefits are integrated with the Social Security Covered Compensation Level. Plan C is mandatory for all new park police with a participant contribution rate of 7%.

The Commission has agreed to contribute voluntarily such amounts as are actuarially determined to be required to provide for the benefits to be paid to the participants in the System. While the Commission has not expressed any intent to discontinue the System, it is free to do so at any time providing that benefits accrued to the date of termination are adequately funded. It is the Commission's policy to fund the actuarially determined annual cost of the System plus an amount sufficient to amortize the prior service cost over the 40-year period ending January 1, 2016. The provision for pension costs for the year ended June 30, 1986 and 1985 was \$4,539,865 and \$4,202,044, respectively.

As of July 1, 1985 (date of most recent actuarial valuation), selected actuarial data are as follows:

Actuarial present value of accumulated plan benefits -	
Vested	\$51,288,600
Nonvested	<u>1,724,000</u>
	<u>\$53,012,600</u>
Net assets available for benefits	<u>\$67,109,032</u>
Significant Actuarial Assumptions:	
Earnings annual rate of return	7%
Salaries annual growth rate	6%
Retirement ages	Park Police 55/ other 60
Cost of living increases	50% of the change in the CPI - Urban Index for major U.S. cities, subject to a 5% maximum - assumed to be 2.5% per year
Actuarial method	Projected Unit Credit Cost

The Employees' Retirement System is under the control of a separate Board of Trustees. The net assets of the System are available for all participants regardless of the option elected. Accounting and financial reporting for the System is performed by non-Commission employees hired directly by the Board of Trustees. The financial records are not maintained on a County basis.

The Commission provides retirees and their families postretirement benefits for medical insurance. To receive this benefit, the retiree must have been covered under the Commission's medical insurance plan at least five years prior to retirement. A death benefit of \$10,000 is also provided retirees. The Commission paid \$129,614 and \$110,612, for the years ending June 30, 1986 and 1985, respectively for these benefits.

The Commission has an optional defined contribution plan for its officers and a voluntary deferred compensation plan for its employees. These plans are similarly administered.

Commission employees, other than park police, participate in the Federal Social Security System. The Commission's matching expense was \$2,563,000 and \$2,315,000, respectively, for 1986 and 1985.

The financial statements include \$144,000 in 1986 and \$118,000 in 1985 for pension costs for a few employees/retirees who elected to remain in the State Plan. This amount includes the current service costs plus an amount sufficient to amortize the prior service cost over a 40-year period ending June 30, 2020. The Maryland State Retirement System determined the Commission's present value of future benefits to be \$2,557,096 at June 30, 1984, the date of the most recent valuation.

(12) - ENTERPRISE FUNDS

The Commission utilizes an Enterprise Fund for each County to account for the operation of numerous recreational activities and facilities. Each County Fund consists of recreational facilities including an historical airport, a marina, ice rinks, golf courses, swimming pools, equestrian centers, train rides, carousels, and activities such as aquatics, pony rides, etc. A landfill operation is being conducted to convert a former gravel pit into a recreational facility. The Commission's objective is that total user fees for the Enterprise Fund of each County cover the operating expenses, before depreciation, and the payments for facility and equipment additions. Budget plans for these funds are enacted in total by the respective County. There are no restrictions on intragovernmental operating subsidies among the facilities and activities within each County. The various facilities and activities are reported in four segments: the Bladensburg Marina, a recreational and flood control related facility; the Sandy Hill Landfill; and the remaining cultural and recreational facilities for each County.

The key financial data for these funds for the year ended June 30, 1986, follow (\$000's).

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY			COMMISSION TOTAL
	Recreational and Cultural Facilities	Recreational and Cultural Facilities	Bladensburg Marina	Sandy Hill Landfill	Total	
Operating Revenues	\$3,787	\$ 2,731	\$ 26	\$ 1,401	\$ 4,158	\$ 7,945
Depreciation	164	447	52	4	503	667
Other Operating Expenses	3,032	3,052	192	1	3,245	6,277
Operating Income (Loss)	591	(768)	(218)	1,396	410	1,001
Operating Transfers In (Out)	64	573	135	(784)	(76)	(12)
Net Income (Loss)	718	(196)	(83)	590	311	1,029
Property, Plant, and Equipment Additions	206	700	7	—	707	913
Net Working Capital (Deficit)	1,232	(964)	16	799	(149)	1,083
Long-Term Liabilities	91	1,769	—	251	2,020	2,111
Retained Earnings (Deficit)	783	(1,489)	32	1,713	256	1,039
Total Equity	7,157	8,464	2,373	1,713	12,550	19,707
Total Assets	7,591	10,662	2,438	2,101	15,201	22,792

(13) - BUDGETARY DATA

The General Purpose Financial Statements are presented on a basis consistent with generally accepted accounting principles (GAAP), except Exhibit 3. Exhibit 3 is presented on a basis consistent with the legally adopted budget. Under the budgetary method, current year outstanding encumbrances are charged to the budgetary appropriations and are considered expenditures of the current period. The GAAP method considers outstanding encumbrances as reservations of fund balances which are charged to expenditures in the period in which the goods or services are received.

A reconciliation of the two basis of presentations is as follows.

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY			COMMISSION
	Adminis- tration Fund	Park Fund	Adminis- tration Fund	Park Fund	Recreation Fund	TOTAL Special Revenue Funds
Reconciliation from Budget Basis to GAAP Basis for the year ended June 30, 1986:						
Adjustment to Expenditures						
To Increase -						
Encumbrances -						
June 30, 1985	\$ 623,522	\$ 255,874	\$155,644	\$ 417,309	\$242,661	\$ 1,695,010
Beginning Inventory	—	179,249	—	—	45,311	224,560
To Decrease -						
Encumbrances -						
June 30, 1986	(1,020,427)	(669,256)	(414,192)	(510,561)	(141,633)	(2,756,069)
Ending Inventory	—	(134,000)	—	—	(51,038)	(185,038)
Increase in Current Portion of Accrued Leave Liability	65,610	85,840	52,900	115,010	20,070	339,430
Total Adjustment	(331,295)	(282,293)	(205,648)	21,758	115,371	(682,107)
Excess of Revenue and Other Sources over (under) Expenditures and Other Uses:						
Budget Basis	79,258	1,695,758	646,165	3,274,618	864,945	6,560,744
GAAP Basis	410,553	1,978,051	851,813	3,252,860	749,574	7,242,851
Fund Balance, July 1, 1985						
GAAP Basis	1,319,576	2,427,809	668,667	2,177,011	1,271,264	7,864,327
Fund Balance, June 30, 1986						
GAAP Basis	\$1,730,129	\$4,405,860	\$1,520,480	\$5,429,871	\$2,020,838	\$15,107,178

(14) - COMMITMENTS AND CONTINGENCIES

The Commission is committed to several operating lease agreements for office space and to installment purchase agreements for equipment expiring at various times through 1991. The agreements provide for termination in the event of non-appropriation of funds. The equipment installment purchases are financed by the proprietary funds and have been capitalized. The assets are being depreciated.

The Commission's payments under the terms of these agreements are summarized below. Also shown is a schedule by years of future minimum lease payments under capital leases and operating leases and the present value of net minimum lease payments as of June 30, 1986 for capital leases (\$000's).

Year Ending June 30	Capital Leases			Operating Leases		
	Total	Montgomery County	Prince George's County	Total	Montgomery County	Prince George's County
1987	\$ 976	\$ 831	\$145	\$49	\$—	\$49
1988	856	784	72	6	—	6
1989	840	770	70	—	—	—
1990	707	643	64	—	—	—
1991	290	260	30	—	—	—
1992 and after	—	—	—	—	—	—
Total minimum lease payments	<u>3,669</u>	<u>3,288</u>	<u>381</u>	<u>\$55</u>	<u>\$—</u>	<u>\$55</u>
Less: Amount representing interest	<u>571</u>	<u>519</u>	<u>52</u>			
Present value of net minimum lease payments	<u>\$3,098</u>	<u>\$2,769</u>	<u>\$329</u>			

In 1986, expenditures in the Special Revenue Funds included \$39,000 (Prince George's only) relating to the rental of office space and \$30,000 (Montgomery - \$21,000, Prince George's - \$9,000), relating to leased equipment.

The Commission, as grantee or sub-grantee, participates in a number of Federal and State grant programs, which are subject to financial and compliance audits. As of June 30, 1986, audits of certain programs have not been conducted. The Commission believes it has complied with applicable grant requirements and the amount of expenditures which may be disallowed by the granting agencies, if any, is expected to be immaterial. Direct and indirect funding from the Federal Government for 1986 was not material. The Commission engaged independent accountants to conduct an audit of Federal Grants as required by the Single Audit Act of 1984 and Circular A-128 issued by the Office of Management and Budget.

(15) COMPENSATED ABSENCES - GOVERNMENTAL FUND TYPES

As of June 30, 1986, employees of the Commission had earned, but not taken, annual leave and compensatory leave which, at their current salary rates, amounted to approximately \$3,498,000 (Montgomery - \$1,718,000, Prince George's - \$1,780,000). If this leave is not taken by the employees during their employment, the Commission is committed to make certain cash payments on termination or retirement at the salary rates then in effect.

The liability for compensated absences is determined at the end of each fiscal year. The amount recorded as an expenditure is the amount to be liquidated with expendable available financial resources. This amount is recorded as a current liability in the Special Revenue Funds. The remainder of the liability is recorded in the General Long-Term Obligations Account Group.

Below is a schedule of change in the Accrued Liability for Compensated Absences.

	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
Liability as of June 30, 1985:			
Current Portion	\$ 264,550	\$ 224,020	\$ 488,570
Remaining Portion	<u>1,334,450</u>	<u>1,373,980</u>	<u>2,708,430</u>
TOTAL	<u>1,599,000</u>	<u>1,598,000</u>	<u>3,197,000</u>
Change in Liability:			
Current Portion -			
Expenditure for FY 1986	151,450	187,980	339,430
Remaining Portion -			
Decrease in General Long-Term Obligation Account Group	<u>(32,450)</u>	<u>(5,980)</u>	<u>(38,430)</u>
TOTAL	<u>119,000</u>	<u>182,000</u>	<u>301,000</u>
Liability as of June 30, 1986:			
Current Portion	416,000	412,000	828,000
Remaining Portion	<u>1,302,000</u>	<u>1,368,000</u>	<u>2,670,000</u>
TOTAL	<u>\$1,718,000</u>	<u>\$1,780,000</u>	<u>\$3,498,000</u>

(16) - DEFERRED COMPENSATION PLANS

(A) Plan Provisions

The Commission offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Commission employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Commission (without being restricted to the provisions of benefits under the plan), subject only to the claims of the Commission's general creditors. Participants' rights under the plan are equal to those of general creditors of the Commission in an amount equal to the fair market value of the deferred account for each participant.

(B) Accounting Changes

In accordance with Statement 2 of the Governmental Accounting Standards Board issued in 1986, the Commission's deferred compensation plans are accounted for in the Agency Fund. Prior to 1986, such plans were included in expendable trust funds. Fund balances in the 1985 total columns have been restated to conform to the 1986 presentation. The change resulted in an increase in the Agency Fund balance of \$1,210,701 as of July 1, 1985 and a decrease in the Expendable Trust Fund-Deferred Compensation Plans fund balance of an equivalent amount as of that date.

(17) - COUNTY FINANCIAL DATA

The following financial data pertains to Montgomery and Prince George's Counties.

MANAGEMENT COUNTY
Schedule of Assets, Liabilities and Fund Equity - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1988

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capita' Projects	Enterprise	Internal Service	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1988	June 30, 1985
ASSETS										
Cash and Investments	\$7,256,094	\$67,747	\$3,447,519	\$ 1,169,613	\$ 899,973	\$ 8,045,521	\$ —	\$ —	\$ 20,886,467	\$ 15,690,528
Receivables - Taxes	1,030,180	5,128	—	—	—	—	—	—	1,035,308	319,128
Receivables - Other	29,027	—	—	51,938	835,976	803,710	—	—	1,720,651	38,548
Due from Other Funds	—	—	—	—	—	—	—	—	5,128	4,858
Due from Other Governments	82,717	—	1,824,285	—	1,564,541	—	—	—	3,471,543	3,696,299
Inventories, at Cost	134,000	—	—	346,417	—	—	—	—	480,417	541,289
Deposits and Other	15,430	—	50,529	7,214	5,311	412,321	—	—	480,805	506,386
Total Current Assets	8,547,448	72,875	5,322,333	1,575,182	3,305,801	9,266,680	—	—	28,090,319	20,797,016
Restricted Assets -	—	—	—	—	—	—	—	—	—	—
Land Held for Transfer	—	—	—	—	—	7,093,641	—	—	7,093,641	9,116,800
Fixed Assets	—	—	—	7,825,734	6,871,935	—	107,463,951	—	122,161,620	117,390,170
Accumulated Depreciation	—	—	—	(1,809,979)	(3,728,244)	—	—	—	(5,538,223)	(4,517,164)
Resources to be Provided in Future Years:	—	—	—	—	—	—	—	—	—	—
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	25,750,000	25,750,000	28,365,000
Retirement of Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,302,000	1,302,000	1,334,430
Total Assets	\$8,547,448	\$72,875	\$5,322,333	\$ 7,590,937	\$ 6,449,492	\$16,360,321	\$107,463,951	\$27,052,000	\$178,809,357	\$172,446,272
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Capital Leases Payable	\$ —	\$ —	\$ —	\$ 22,723	\$ 604,422	\$ —	\$ —	\$ —	\$ 627,145	\$ 391,056
Accounts Payable	604,677	—	758,946	53,438	106,889	19,300	—	—	1,543,248	1,722,011
Accrued Liabilities	1,283,164	—	—	164,960	1,216,028	448,930	—	—	3,113,082	2,487,702
Due to Other Funds	—	5,128	—	—	—	—	—	—	5,128	4,858
Due to Other Governments	3,055	—	—	—	—	—	—	—	3,055	2,398
Deposits and Deferred Revenue	500,563	—	68,180	101,775	46,707	4,411	—	—	741,641	291,257
Matured Bonds and Interest Payable	—	67,747	—	—	—	—	—	—	67,747	97,454
Total Current Liabilities	2,411,409	72,875	827,131	342,896	1,974,044	472,641	—	—	6,101,046	4,996,736
General Obligation Bonds Payable - Net of Current Portion	—	—	—	—	—	—	—	25,750,000	25,750,000	28,365,000
Capital Leases Payable - Net of Current Portion	—	—	—	91,111	2,050,527	—	—	—	2,141,638	1,746,262
Deferred Revenue - Long-Term	—	—	—	—	3,697	—	—	—	3,697	15,404
Accrued Liability for Compensated Absences	—	—	—	—	—	—	—	1,302,000	1,302,000	1,334,430
Total Liabilities	2,411,409	72,875	827,131	434,007	4,028,268	472,641	—	27,052,000	35,298,381	38,459,952
Fund Equity:										
Contributed Capital	—	—	—	6,374,197	525,128	—	—	—	6,899,325	6,427,063
Investment in General Fixed Assets	—	—	—	—	—	—	107,463,951	—	107,463,951	104,508,454
Retained Earnings (Deficit) -	—	—	—	—	—	—	—	—	—	—
Reserved for Contingency	—	—	—	—	627,355	—	—	—	627,355	464,823
Unreserved	—	—	—	782,733	1,268,741	—	—	—	2,051,474	1,305,899
Fund Balances -	—	—	—	—	—	—	—	—	—	—
Reserved for Encumbrances	1,689,683	—	2,423,002	—	—	—	—	—	4,112,685	2,068,622
Reserved for Inventories	134,000	—	—	—	—	—	—	—	134,000	179,249
Reserved for Land Held for Transfer	—	—	—	—	—	7,093,641	—	—	7,093,641	9,116,800
Unreserved -	—	—	—	—	—	—	—	—	—	—
Designated for Subsequent Year's Expenditures	2,962,500	—	1,565,666	—	—	8,794,039	—	—	13,322,205	7,563,982
Undesignated	1,349,806	—	506,534	—	—	—	—	—	1,856,340	4,333,448
Total Retained Earnings/Fund Balances	6,135,989	—	4,495,202	782,733	1,898,096	15,887,680	—	—	29,197,700	25,052,800
Total Fund Equity	6,135,989	—	4,495,202	7,156,930	2,421,224	15,887,680	107,463,951	—	143,560,976	135,986,320
Total Liabilities and Fund Equity	\$8,547,448	\$72,875	\$5,322,333	\$7,590,937	\$ 6,449,492	\$16,360,321	\$107,463,951	\$27,052,000	\$178,809,357	\$172,446,272

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

MONTGOMERY COUNTY

NOTE 17 (8)

Schedule of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Governmental Fund Types			Fiduciary	Totals	
	Special	Debt	Capital	Fund	(Memorandum Only)	
	Revenue	Service	Projects	Expendable Trust	June 30, 1986	June 30, 1985
Revenues:						
Property Taxes	\$32,822,363	\$ 579,462	\$ ---	\$ ---	\$33,401,825	\$28,672,554
- - - - -	52,716	---	3,255,745	---	3,309,461	5,679,836
Charges for Services	896,695	---	---	4,254,781	5,151,476	2,673,604
Interest	1,023,611	---	396,845	636,238	2,056,694	2,446,576
Miscellaneous	50,775	---	88,061	2,198,029	2,337,865	990,951
Total Revenues	34,847,160	579,462	3,741,651	7,089,048	46,257,321	40,663,521
Expenditures:						
Current:						
General Government	2,380,892	---	---	---	2,380,892	2,105,527
County Planning and Zoning	6,389,499	---	---	---	6,389,499	5,284,403
Park Operation and Maintenance	20,304,301	---	---	---	20,304,301	18,213,885
Miscellaneous Expendable Trust Funds	---	---	---	4,294,478	4,294,478	1,640,363
Capital Outlay - Land Acquisition and Development	---	---	5,496,557	575,754	6,072,311	8,259,434
Debt Service:						
Principal Retirement	---	2,615,000	---	---	2,615,000	2,585,000
Interest and Bond Charges	---	1,475,740	---	---	1,475,740	2,069,147
Total Expenditures	29,074,692	4,090,740	5,496,557	4,870,232	43,532,221	40,157,759
Excess of Revenues over (under) Expenditures	5,772,468	(3,511,278)	(1,754,906)	2,218,816	2,725,100	505,762
Other Financing Sources (Uses):						
Other Financing Sources	---	---	---	575,754	575,754	---
Operating Transfers In	396,845	3,651,709	587,262	140,431	4,776,247	4,439,505
Other Financing Sources	(2,750,709)	(140,431)	(396,845)	(522,326)	(4,840,311)	(4,777,879)
Total Other Financing Sources (Uses)	(3,353,864)	3,511,278	190,417	193,859	511,690	(338,374)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	2,388,604	---	(1,564,489)	2,412,675	3,236,790	167,388
Fund Balances, July 1	3,747,365	---	6,059,691	13,475,005	23,282,081	23,114,693
Fund Balances, June 30	\$ 6,135,969	\$ ---	\$ 4,495,202	\$15,887,680	\$26,518,871	\$23,282,081

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 17 (C)

MONTGOMERY COUNTY

Schedule of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All SPECIAL REVENUE FUND TYPES
 For the Fiscal Year Ended June 30, 1986

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$30,274,842	\$32,822,363	\$2,547,521
Intergovernmental	295,000	53,716	(241,284)
Charges for Services	357,000	396,385	39,385
Rentals and Concessions	539,300	500,310	(38,990)
Interest	818,000	1,023,611	205,611
Miscellaneous	70,000	50,775	(19,225)
Total Revenues	<u>32,354,142</u>	<u>34,847,160</u>	<u>2,493,018</u>
Expenditures/Encumbrances:			
Current:			
General Government	2,359,862	2,374,057	(14,195)
County Planning and Zoning	6,878,830	6,727,629	151,201
Park Operation and Maintenance	21,306,750	20,586,594	720,156
Total Expenditures/Encumbrances	<u>30,545,442</u>	<u>29,688,280</u>	<u>857,162</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>1,808,700</u>	<u>5,158,880</u>	<u>3,350,180</u>
Other Financing Sources (Uses):			
Operating Transfers In	200,000	396,845	196,845
Operating Transfers Out	<u>(3,782,000)</u>	<u>(3,780,709)</u>	<u>1,291</u>
Total Other Financing Sources (Uses)	<u>(3,582,000)</u>	<u>(3,383,864)</u>	<u>198,136</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(1,773,300)</u>	<u>1,775,016</u>	<u>\$3,548,316</u>
Fund Balances - Budget Basis, July 1		<u>2,953,290</u>	
Fund Balances - Budget Basis, June 30		<u>\$ 4,728,306</u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 17 (D)

MONTGOMERY COUNTY

Schedule of Revenues, Expenses, and Changes in
Retained Earnings - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1986

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1986	June 30, 1985
Operating Revenues:				
Sales	\$ 588,306	\$ —	\$ 588,306	\$ 468,913
Charges for Services	2,883,843	2,022,473	4,906,316	3,806,568
Rentals and Concessions	312,662	—	312,662	262,450
Miscellaneous	2,421	48,539	50,960	56,395
Total Operating Revenues	<u>3,787,232</u>	<u>2,071,012</u>	<u>5,858,244</u>	<u>4,594,326</u>
Operating Expenses:				
Cost of Goods Sold	333,648	—	333,648	247,901
Personal Services	1,606,550	300,135	1,906,685	1,689,972
Supplies and Materials	334,192	24,147	358,339	290,315
Other Services and Charges	467,186	592,657	1,059,843	626,947
Indirect Charges	290,036	—	290,036	260,175
Depreciation	164,295	869,394	1,033,689	930,564
Total Operating Expenses	<u>3,195,907</u>	<u>1,786,333</u>	<u>4,982,240</u>	<u>4,045,874</u>
Operating Income (Loss)	591,325	284,679	876,004	548,452
Nonoperating Revenues (Expenses), Net	<u>62,274</u>	<u>(94,235)</u>	<u>(31,961)</u>	<u>(18,437)</u>
Income (Loss) Before Operating Transfers	653,599	190,444	844,043	530,015
Operating Transfers In	64,064	—	64,064	339,378
Operating Transfers Out	—	—	—	(463)
Total Operating Transfers	<u>64,064</u>	<u>—</u>	<u>64,064</u>	<u>338,915</u>
Net Income (Loss)	717,663	190,444	908,107	868,930
Retained Earnings (Deficit), July 1	<u>65,070</u>	<u>1,705,652</u>	<u>1,770,722</u>	<u>901,792</u>
Retained Earnings (Deficit), June 30	<u>\$ 782,733</u>	<u>\$1,896,096</u>	<u>\$2,678,829</u>	<u>\$1,770,722</u>

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MONTGOMERY COUNTY

Schedule of Changes in Financial Position - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1986

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1986	June 30, 1985
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$717,663	\$ 190,444	\$ 908,107	\$ 868,930
Depreciation Not Requiring Working Capital	164,295	869,394	1,033,689	930,564
Expenses Not Requiring Working Capital	---	---	---	25,211
Working Capital Provided by Operations	81,958	1,059,838	1,941,796	1,824,705
Transfer of Equipment	---	25,849	25,849	28,364
Capital Leases Borrowing	46,400	1,017,123	1,063,523	1,198,891
Increases in Capital Leases Payable	22,557	---	22,557	3,830
Total Sources of Working Capital	<u>950,915</u>	<u>2,102,810</u>	<u>3,053,725</u>	<u>3,055,790</u>
Uses of Working Capital:				
Acquisition of Property and Equipment	205,821	1,206,522	1,412,343	1,274,611
Decrease in Deferred Revenue	---	11,707	11,707	14,307
Transfer of Equipment	---	7,827	7,827	13,892
Decrease in Capital Leases Payable	839	257,810	258,649	125,399
Payment of Capital Leases Payable	35,228	398,928	434,156	304,642
Total Uses of Working Capital	<u>241,888</u>	<u>1,882,794</u>	<u>2,124,682</u>	<u>1,732,851</u>
Net Increase (Decrease) in Working Capital	<u>\$709,027</u>	<u>\$ 220,016</u>	<u>\$ 929,043</u>	<u>\$1,322,939</u>
Elements of Net Increase (Decrease) in Working Capital:				
Cash and Investments	\$668,370	\$ (379,062)	\$ 289,308	\$ 791,208
Accounts Receivable	48,196	827,871	876,067	(3,560)
Due from Other Funds	---	---	---	(734)
Due from Other Governments	---	308,294	308,294	678,583
Inventories	(15,623)	---	(15,623)	43,549
Deposits and Other	(454)	(14,085)	(14,539)	27,796
Current Portion of Capital Leases Payable	21,720	(257,810)	(236,090)	(121,569)
Accounts Payable	12,472	(57,611)	(45,139)	(18,924)
Claims Payable	---	(151,512)	(151,512)	(23,564)
Accrued Salaries and Benefits	(11,961)	(5,364)	(17,325)	(15,767)
Accrued Leave	(7,985)	(7,081)	(15,066)	(13,936)
Estimate of Incurred but Unreported Claims	---	(95,172)	(95,172)	77,553
Interest Payable	(3,139)	(16,052)	(19,191)	(4,571)
Due to Other Funds	---	---	---	11,930
Deferred Revenue	(2,569)	67,600	65,031	(105,055)
Net Increase (Decrease) in Working Capital	<u>\$709,027</u>	<u>\$ 220,016</u>	<u>\$ 929,043</u>	<u>\$1,322,939</u>

PRINCE GEORGE'S COUNTY

Schedule of Assets, Liabilities and Fund Equity - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1988

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency Funds	General Fixed Assets	General Long-Term Obligations	June 30, 1988	June 30, 1987
ASSETS										
Cash and Investments	\$ 9,602,400	\$49,883	\$11,720,734	\$ 85,857	\$ 147,603	\$ 8,123,944	\$ —	\$ —	\$ 29,730,451	\$ 13,513,781
Receivables - Taxes	443,270	470	—	—	—	—	—	—	443,740	476,638
Receivables - Other	353,699	—	—	131,598	70,924	30,235	—	—	586,456	1,003,946
Due from Other Funds	511,138	—	—	—	—	137,404	—	—	648,592	140,624
Due from Other Governments	292,740	—	1,074,000	3,381	967,629	—	—	—	2,337,750	2,469,588
Inventories, at Cost	51,038	—	—	254,185	—	—	—	—	305,219	236,326
Deposits and Other	28,077	—	—	7,809	16,551	412,321	—	—	464,758	459,887
Total Current Assets	11,282,392	50,353	12,794,734	482,826	1,202,707	8,703,954	—	—	34,516,966	18,440,790
Advances to Other Funds	—	—	—	—	—	2,026,019	—	—	2,026,019	2,141,033
Restricted Assets -	—	—	—	—	—	—	—	—	—	—
Land Held for Transfer	—	—	—	—	—	4,229,116	—	—	4,229,116	3,979,253
Other	—	—	—	—	—	270,741	—	—	270,741	261,280
Fixed Assets	—	—	—	18,504,113	2,408,357	—	87,583,556	—	108,496,026	101,731,613
Accumulated Depreciation	—	—	—	(3,785,280)	(1,306,468)	—	—	—	(5,091,748)	(4,385,909)
Resources to be Provided in Future Years:	—	—	—	—	—	—	—	—	—	—
Retirement of General Obligation Bonds	—	—	—	—	—	—	—	31,810,000	31,810,000	20,545,000
Retirement of Accrued Liability for Compensated Absence	—	—	—	—	—	—	—	1,368,000	1,368,000	1,373,980
Total Assets	11,282,392	50,353	12,794,734	515,201,659	2,304,596	515,229,830	87,583,556	33,178,000	517,625,120	314,489,040
LIABILITIES AND FUND EQUITY										
Liabilities:										
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ —	\$ —	\$ 50,000	\$ 50,000
Current Portion of Capital Leases Payable	—	—	—	20,112	65,661	—	—	—	85,773	140,640
Accounts Payable	651,921	—	718,940	173,705	33,976	36,920	—	—	1,614,862	1,442,941
Accrued Liabilities	1,385,223	—	—	163,071	999,132	470,720	—	—	2,958,146	2,140,022
Due to Other Funds	—	470	—	252,331	395,791	—	—	—	648,592	140,624
Due to Other Governments	1,208	—	—	—	—	—	—	—	1,208	1,214
Deposits and Deferred Revenue	272,851	—	3,333	22,164	43,464	21,421	—	—	363,643	313,776
Matured Bonds and Interest Payable	—	49,883	—	—	—	—	—	—	49,883	73,335
Total Current Liabilities	2,311,203	50,353	721,673	631,380	1,529,024	529,471	—	—	5,772,107	4,302,557
General Obligation Bonds Payable - Net of Current Portion	—	—	—	—	300,000	—	—	31,810,000	32,110,000	20,895,000
Capital Leases Payable - Net of Current Portion	—	—	—	34,185	209,261	—	—	—	243,446	219,744
Advances from Other Funds	—	—	—	1,986,019	—	40,000	—	—	2,026,019	2,141,033
Deferred Revenue - Long-Term	—	—	—	—	12,994	—	—	—	12,994	56,458
Accrued Liability for Compensated Absence	—	—	—	—	—	—	—	1,368,000	1,368,000	1,373,980
Total Liabilities	2,311,203	50,353	721,673	2,651,587	2,080,279	569,471	—	33,178,000	41,532,566	28,988,772
Fund Equity:										
Contributed Capital	—	—	—	12,294,685	4,860	—	—	—	12,299,545	12,299,545
Investment in General Fixed Assets	—	—	—	—	—	—	87,583,556	—	87,583,556	81,629,820
Retained Earnings (Deficit) -	—	—	—	—	—	—	—	—	—	—
Reserved for Contingency	—	—	—	—	—	—	—	—	—	434,748
Unreserved	—	—	—	255,387	249,457	—	—	—	504,844	209,889
Fund Balances -	—	—	—	—	—	—	—	—	—	—
Reserved for Encumbrances	1,066,386	—	2,562,406	—	—	—	—	—	3,628,792	2,001,586
Reserved for Inventories	51,038	—	—	—	—	—	—	—	51,038	45,311
Reserved for Land Held for Transfer	—	—	—	—	—	6,330,150	—	—	6,330,150	6,188,791
Unreserved -	—	—	—	—	—	—	—	—	—	—
Designated for Subsequent Year's Expenditures	4,447,025	—	9,323,769	—	—	8,330,209	—	—	22,101,003	6,179,424
Undesignated	3,406,740	—	186,886	—	—	—	—	—	3,593,626	4,109,154
Total Retained Earnings/Fund Balances	8,971,189	—	12,073,061	255,387	249,457	14,660,359	—	—	36,289,453	21,168,003
Total Fund Equity	8,971,189	—	12,073,061	12,550,072	254,317	14,660,359	87,583,556	—	136,092,554	115,098,288
Total Liabilities and Fund Equity	11,282,392	50,353	12,794,734	515,201,659	2,304,596	515,229,830	87,583,556	33,178,000	517,625,120	314,489,040

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

PRINCE GEORGE'S COUNTY

NOTE 17 (G)

Schedule of Revenues, Expenditures, and Changes in Fund Balances - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	Special	Debt	Capital		Year Ended	
	Revenue	Service	Projects		June 30, 1986	June 30, 1985
Revenues:						
Property Taxes	\$38,243,887	\$ 399,135	\$ ---	\$ ---	\$38,643,022	\$33,955,258
Intergovernmental	489,711	---	1,589,621	---	2,079,332	2,934,490
Charges for Services	2,277,510	---	---	5,204,318	7,481,828	4,674,282
Interest	1,207,281	---	972,546	800,364	2,980,191	2,179,633
Miscellaneous	35,315	---	91,360	266,929	393,604	449,401
Total Revenues	<u>42,253,704</u>	<u>399,135</u>	<u>2,653,527</u>	<u>6,271,611</u>	<u>51,577,977</u>	<u>44,193,064</u>
Expenditures:						
Current:						
General Government	2,251,165	---	---	---	2,251,165	1,948,125
County Planning and Zoning	4,854,899	---	---	---	4,854,899	4,580,528
Park Operation and Maintenance	18,538,430	---	---	---	18,538,430	16,852,980
Recreation Programs	9,392,655	---	---	---	9,392,655	8,234,091
Miscellaneous Expendable Trust Funds	---	---	---	5,160,599	5,160,599	2,333,842
Capital Outlay - Land Acquisition and Development	---	---	5,889,451	325,056	6,214,507	3,851,200
Debt Service -						
Principal Retirement	---	1,935,000	---	---	1,935,000	1,935,000
Interest and Fiscal Charges	---	1,600,470	---	---	1,600,470	1,041,345
Total Expenditures	<u>35,037,149</u>	<u>3,535,470</u>	<u>5,889,451</u>	<u>5,485,655</u>	<u>49,947,725</u>	<u>40,777,111</u>
Excess of Revenues over (under) Expenditures	<u>7,216,555</u>	<u>(3,136,335)</u>	<u>(3,235,924)</u>	<u>785,956</u>	<u>1,630,252</u>	<u>3,415,953</u>
Other Financing Sources (Uses):						
Other Financing Sources	---	---	---	266,056	266,056	---
Proceeds of General Obligation Bonds	---	---	13,208,035	---	13,208,035	---
Operating Transfers In	972,546	3,174,854	339,000	38,519	4,524,919	3,991,224
Operating Transfers Out	(3,334,854)	(38,519)	(972,546)	(103,000)	(4,448,919)	(3,524,224)
Total Other Financing Sources (Uses)	<u>(2,362,308)</u>	<u>3,136,335</u>	<u>12,574,489</u>	<u>201,575</u>	<u>13,550,091</u>	<u>467,000</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	4,854,247	---	9,338,565	987,531	15,180,343	3,882,953
Fund Balances, July 1	4,116,942	---	2,734,496	13,672,828	20,524,266	16,641,313
Fund Balances, June 30	<u>\$ 8,971,189</u>	<u>\$ ---</u>	<u>\$12,073,061</u>	<u>\$14,660,359</u>	<u>\$35,704,609</u>	<u>\$20,524,266</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 17 (H)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All SPECIAL REVENUE FUND TYPES
 For the Fiscal Year Ended June 30, 1986

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$35,682,530	\$38,243,887	\$2,561,357
Intergovernmental	541,802	489,711	(52,091)
Charges for Services	1,334,230	1,574,543	240,313
Rentals and Concessions	501,900	702,967	201,067
Interest	765,000	1,207,281	442,281
Miscellaneous	50,900	35,315	(15,585)
Total Revenues	<u>38,876,362</u>	<u>42,253,704</u>	<u>3,377,342</u>
Expenditures/Encumbrances:			
Current:			
General Government	2,205,188	2,245,367	(40,179)
County Planning and Zoning	5,165,694	5,066,345	99,349
Park Operation and Maintenance	19,038,010	18,516,672	521,338
Recreation Programs	9,326,320	9,277,284	49,036
Total Expenditures/Encumbrances	<u>35,735,212</u>	<u>35,105,668</u>	<u>629,544</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>3,141,150</u>	<u>7,148,036</u>	<u>4,006,886</u>
Other Financing Sources (Uses):			
Operating Transfers In	100,000	972,546	872,546
Operating Transfers Out	(3,325,000)	(3,334,854)	(9,854)
Total Other Financing Sources (Uses)	<u>(3,225,000)</u>	<u>(2,362,308)</u>	<u>862,692</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (83,850)</u>	<u>4,785,728</u>	<u>\$4,869,578</u>
Fund Balances - Budget Basis, July 1		<u>3,480,036</u>	
Fund Balances - Budget Basis, June 30		<u>\$8,265,764</u>	

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

NOTE 17 (1)

PRINCE GEORGE'S COUNTY

Schedule of Revenues, Expenses, and Changes in Retained Earnings -
 ALL PROPRIETARY FUND TYPES
 For the Fiscal Year Ended June 30, 1986

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1986	June 30, 1985
Operating Revenues:				
Sales	\$ 339,326	\$ —	\$ 339,326	\$ 329,852
Charges for Services	1,878,459	1,259,083	3,137,542	2,862,275
Rentals and Concessions	1,940,913	—	1,940,913	1,658,684
Miscellaneous	—	67,559	67,559	64,139
Total Operating Revenues	<u>4,158,698</u>	<u>1,326,642</u>	<u>5,485,340</u>	<u>4,914,950</u>
Operating Expenses:				
Cost of Goods Sold	274,879	—	274,879	244,650
Personal Services	1,525,069	304,635	1,829,704	1,638,515
Supplies and Materials	376,606	38,674	415,280	277,502
Other Services and Charges	813,665	1,146,531	1,960,196	1,286,692
Indirect Charges	255,011	—	255,011	238,000
Depreciation	503,326	241,659	744,985	762,810
Total Operating Expenses	<u>3,748,556</u>	<u>1,731,499</u>	<u>5,480,055</u>	<u>4,448,169</u>
Operating Income (Loss)	410,142	(404,857)	5,285	466,781
Nonoperating Revenues (Expenses), Net	<u>(23,174)</u>	<u>(45,904)</u>	<u>(69,078)</u>	<u>(45,893)</u>
Income (Loss) Before Operating Transfers	386,968	(450,761)	(63,793)	420,888
Operating Transfers In	135,000	—	135,000	129,004
Operating Transfers Out	(211,000)	—	(211,000)	(596,545)
Total Operating Transfers	<u>(76,000)</u>	<u>—</u>	<u>(76,000)</u>	<u>(467,541)</u>
Net Income (Loss)	310,968	(450,761)	(139,793)	(46,653)
Retained Earnings (Deficit), July 1	<u>(55,581)</u>	<u>700,218</u>	<u>644,637</u>	<u>691,290</u>
Retained Earnings (Deficit), June 30	<u>\$ 255,387</u>	<u>\$ 249,457</u>	<u>\$ 504,844</u>	<u>\$ 644,637</u>

PRINCE GEORGE'S COUNTY

Schedule of Changes in Financial Position - ALL PROPRIETARY FUND TYPES
For the Fiscal Year Ended June 30, 1986

	Proprietary Fund Types		Totals (Memorandum Only)	
	Enterprise	Internal Service	Year Ended	
			June 30, 1986	June 30, 1985
Sources of Working Capital:				
Operations -				
Net Income (Loss)	\$ 310,968	\$(450,761)	\$ (139,793)	\$ (46,653)
Depreciation Not Requiring Working Capital	503,326	241,659	744,985	762,810
Expenses Not Requiring Working Capital	---	---	---	25,561
Working Capital Provided by Operations	814,294	(209,102)	605,192	741,718
Capital Leases Borrowing	---	119,098	119,098	175,356
Increase in Capital Leases Payable	7,500	44,823	52,323	26,875
Transfer of Equipment	---	55,493	55,493	28,364
Total Sources of Working Capital	821,794	10,312	832,106	972,313
Uses of Working Capital:				
Acquisition of Property and Equipment	707,189	163,419	870,608	534,835
Decrease in Deferred Revenue	---	43,464	43,464	73,295
Payment to Other Funds	115,013	---	115,013	108,505
Decrease in Bonds Payable	---	50,000	50,000	50,000
Decrease in Capital Leases Payable	1,069	24,501	25,570	---
Payment of Capital Leases Payable	27,062	95,088	122,150	204,534
Transfer of Equipment	---	34,710	34,710	42,837
Total Uses of Working Capital	850,333	411,182	1,261,515	1,014,006
Net Increase (Decrease) in Working Capital	\$ (28,539)	\$(400,870)	\$(429,409)	\$ (41,693)
Elements of Net Increase (Decrease) in Working Capital:				
Cash and Investments	\$ 63,936	\$ 254,413	\$ 318,349	\$ (31,021)
Accounts Receivable	(98,939)	61,635	(37,304)	(30,663)
Due from Other Funds	---	---	---	1,142
Due from Other Governments	3,381	137,144	140,525	(202,630)
Inventories	63,166	---	63,166	1,333
Deposits and Other	(1,558)	(2,246)	(3,804)	10,541
Current Portion of Capital Leases Payable	34,550	20,322	54,872	74,865
Accounts Payable	(42,502)	(15,923)	(58,425)	3,079
Claims Payable	---	(487,405)	(487,405)	176,539
Accrued Salaries and Benefits	(2,286)	(5,183)	(7,469)	(10,328)
Accrued Leave	(4,934)	(7,081)	(12,015)	(12,122)
Estimate of Incurred but Unreported Claims	---	10,947	10,947	(40,400)
Interest Payable	434	(1,533)	(1,099)	5
Due to Other Funds	(115,347)	(395,791)	(511,138)	10,044
Deferred Revenue	71,560	29,831	101,391	7,923
Net Increase (Decrease) in Working Capital	\$ (28,539)	\$(400,870)	\$(429,409)	\$ (41,693)

PART

II

(Continued)



FINANCIAL SECTION -

Combining Statements and Schedules

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-1

Combining Balance Sheet - SPECIAL REVENUE FUNDS
June 30, 1986

	Montgomery County				Prince George's County				TOTALS		
	Admin- stration	Park	Totals		Admin- stration	Park	Recreation	Totals		June 30, 1986	June 30, 1985
			June 30, 1986	June 30, 1985				June 30, 1986	June 30, 1985		
ASSETS											
Equity in Pooled Cash and Investments	\$2,249,404	\$4,993,615	\$7,243,019	\$4,641,772	\$1,704,633	\$5,508,611	\$2,371,956	\$ 9,585,200	\$4,802,509	\$16,828,219	\$9,444,281
Other Cash	3,175	9,900	13,075	10,925	2,625	6,325	8,280	17,230	14,170	30,305	25,095
Receivables - Taxes	265,038	765,142	1,030,180	314,270	84,272	260,028	98,970	443,270	472,998	1,473,450	787,268
Receivables - Other	17,653	11,374	29,027	11,095	28,245	303,216	22,238	353,699	240,874	382,726	251,969
Due From Other Funds	---	---	---	---	---	511,138	---	511,138	---	511,138	---
Due From County Governments	15,708	---	15,708	---	864	---	14,834	15,698	---	31,406	---
Due From Other Governments	29,980	37,029	67,009	52,445	244,645	20,126	12,271	277,042	283,468	344,051	335,913
Inventories, At Cost	---	134,000	134,000	179,249	---	---	51,038	51,038	45,311	185,038	224,560
Deposits and Other	4,547	10,883	15,430	17,014	6,260	18,942	2,875	28,077	22,635	43,507	39,649
Total Current Assets	\$2,585,505	\$5,961,943	\$8,547,448	\$5,226,770	\$2,071,544	\$6,628,386	\$2,582,462	\$11,282,392	\$5,881,965	\$19,829,840	\$11,108,735
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 217,711	\$ 386,966	\$ 604,677	\$ 418,752	\$ 121,683	\$ 421,825	\$ 108,413	\$ 651,921	\$ 569,319	\$ 1,256,598	\$ 988,071
Accrued Salaries and Benefits	496,878	786,286	1,283,164	1,052,762	386,037	620,456	378,730	1,385,223	1,172,495	2,668,387	2,225,257
Due To County Government	3,055	---	3,055	2,398	1,208	---	---	1,208	1,214	4,263	3,612
Deposits and Deferred Revenue	137,732	382,831	520,563	5,473	42,136	156,234	74,481	272,851	21,995	793,414	27,468
Total Current Liabilities	855,376	1,556,083	2,411,459	1,479,385	551,064	1,198,515	561,624	2,311,203	1,765,023	4,722,662	3,244,408
Fund Balances:											
Reserved for Encumbrances	1,020,427	669,256	1,689,683	879,396	414,192	510,561	141,633	1,066,386	815,615	2,756,069	1,695,011
Reserved for Inventories	---	134,000	134,000	179,249	---	---	51,038	51,038	45,311	185,038	??4,560
Unreserved -											
Designated for Subsequent Year's Expenditures	662,500	2,300,000	2,962,500	1,216,100	585,650	3,467,795	393,580	4,447,025	---	7,409,525	1,216,100
Undesignated	47,202	1,302,604	1,349,806	1,472,640	520,638	1,451,515	1,434,587	3,406,740	3,256,016	4,756,546	4,728,656
Total Fund Balances	1,730,129	4,405,860	6,135,989	3,747,385	1,520,480	5,429,871	2,020,838	8,971,189	4,116,942	15,107,178	7,864,327
Total Liabilities and Fund Balances	\$2,585,505	\$5,961,943	\$8,547,448	\$5,226,770	\$2,071,544	\$6,628,386	\$2,582,462	\$11,282,392	\$5,881,965	\$19,829,840	\$11,108,735

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 1986

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY			TOTALS			
			Totals				Totals				
	Admini- stration	Park	June 30, 1986	June 30, 1985	Admini- stration	Park	Recreation	June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985
Revenues:											
Property Taxes	\$8,571,675	\$24,250,688	\$32,822,363	\$28,369,572	\$7,042,385	\$22,580,943	\$ 8,620,559	\$38,243,887	\$33,559,468	\$71,066,250	\$61,929,040
Intergovernmental -											
Federal	15,000	—	15,000	21,046	61,648	—	61,648	44,529	76,648	65,575	
State	—	24,938	24,938	25,173	74,815	15,000	146,176	235,991	277,699	260,929	302,872
County	—	—	—	17,726	27,280	—	16,883	44,163	36,203	44,163	53,929
Local	9,500	4,278	13,778	5,606	147,909	—	147,909	149,998	161,687	155,604	
Charges for Services	284,933	111,452	396,385	339,971	377,468	138,520	1,058,555	1,574,543	1,414,274	1,970,928	1,754,245
Rentals and Concessions	—	500,310	500,310	482,388	—	668,916	34,051	702,967	534,953	1,203,277	1,017,341
Interest	299,836	723,775	1,023,611	1,099,274	226,372	692,422	288,487	1,207,281	1,158,148	2,230,892	2,257,422
Miscellaneous	—	50,775	50,775	68,180	—	32,797	2,518	35,315	46,687	86,090	113,867
Total Revenues	<u>9,180,944</u>	<u>25,666,216</u>	<u>34,847,160</u>	<u>30,428,936</u>	<u>7,957,877</u>	<u>24,128,598</u>	<u>10,167,229</u>	<u>42,253,704</u>	<u>37,220,959</u>	<u>77,100,864</u>	<u>67,649,895</u>
Expenditures:											
General Government	2,380,892	—	2,380,892	2,105,527	2,251,165	—	2,251,165	1,948,125	4,632,057	4,053,652	
Planning Department	6,389,499	—	6,389,499	5,284,403	4,854,899	—	4,854,899	4,580,528	11,244,398	9,864,931	
Park Operation and Maintenance	—	20,304,301	20,304,301	18,213,865	—	18,538,430	—	18,538,430	16,852,980	38,842,731	35,066,865
Recreation Programs	—	—	—	—	—	—	9,392,655	9,392,655	8,234,091	9,392,655	8,234,091
Total Expenditures	<u>8,770,391</u>	<u>20,304,301</u>	<u>29,074,692</u>	<u>25,603,815</u>	<u>7,106,064</u>	<u>18,538,430</u>	<u>9,392,655</u>	<u>35,037,149</u>	<u>31,615,724</u>	<u>64,111,841</u>	<u>57,219,539</u>
Excess of Revenues over (under) Expenditures	410,553	5,361,915	5,772,468	4,825,121	851,813	5,590,168	774,574	7,216,555	5,605,235	12,989,023	10,430,356
Other Financing Sources (Uses):											
Operating Transfers In	—	396,845	396,845	513,507	—	972,546	—	972,546	229,717	1,369,391	743,224
Operating Transfers Out	—	(3,780,709)	(3,780,709)	(4,170,251)	—	(3,309,854)	(25,000)	(3,334,854)	(3,217,881)	(7,115,563)	(7,388,132)
Total Other Financing Sources (Uses)	<u>—</u>	<u>(3,383,864)</u>	<u>(3,383,864)</u>	<u>(3,656,744)</u>	<u>—</u>	<u>(2,337,308)</u>	<u>(25,000)</u>	<u>(2,362,308)</u>	<u>(2,988,164)</u>	<u>(5,746,172)</u>	<u>(6,644,908)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	410,553	1,978,051	2,388,604	1,168,377	851,813	3,252,860	749,574	4,854,247	2,617,071	7,242,851	3,785,448
Fund Balances, July 1	1,319,576	2,427,809	3,747,385	2,579,008	668,667	2,177,011	1,271,264	4,116,942	1,469,871	7,864,327	4,078,879
Fund Balances, June 30	<u>\$1,730,129</u>	<u>\$ 4,405,860</u>	<u>\$ 6,135,989</u>	<u>\$ 3,747,385</u>	<u>\$1,520,480</u>	<u>\$ 5,429,871</u>	<u>\$ 2,020,838</u>	<u>\$ 8,971,189</u>	<u>\$ 4,116,942</u>	<u>\$15,107,178</u>	<u>\$ 7,864,327</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

MONTGOMERY COUNTY

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - ADMINISTRATION FUND
 For the Fiscal Years Ended June 30, 1986 and 1985

	1986		Variance Favorable (Unfavorable)	1985
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$7,971,192	\$8,571,675	\$ 600,483	\$7,419,218
Intergovernmental -				
Federal	----	15,000	15,000	9,848
County	175,000	----	(175,000)	17,726
Local	----	9,500	9,500	----
Charges for Services	250,000	284,933	34,933	267,058
Interest	215,000	299,836	84,836	307,565
Total Revenues	<u>8,611,192</u>	<u>9,180,944</u>	<u>569,752</u>	<u>8,021,415</u>
Expenditures/Encumbrances:				
Commissioners' Office	387,400	366,562	20,838	326,057
Community Relations	98,300	92,814	5,486	137,960
Central Administrative Services -				
Administration	715,862	739,185	(23,323)	673,949
Legal	303,550	313,645	(10,095)	244,613
Finance	676,150	679,873	(3,723)	600,402
Support Services	151,800	154,870	(3,070)	146,664
Total Central Administrative Services	<u>1,847,362</u>	<u>1,887,573</u>	<u>(40,211)</u>	<u>1,665,628</u>
Merit System Board	26,800	27,108	(308)	20,030
Planning Department	6,822,480	6,806,193	16,287	5,813,238
Non-Departmental	56,350	(78,564)	134,914	(40,797)
Total Expenditures/Encumbrances	<u>9,238,692</u>	<u>9,101,686</u>	<u>137,006</u>	<u>7,922,116</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ (627,500)</u>	79,258	<u>\$ 706,758</u>	99,299
Fund Balance - Budget Basis, July 1		791,444		692,145
Fund Balance - Budget Basis, June 30		<u>\$ 870,702</u>		<u>\$ 191,444</u>

The notes to the financial statements are an integral part of this schedule.

MONTGOMERY COUNTY

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - PARK FUND
For the Fiscal Years Ended June 30, 1986 and 1985

	1986		Variance	1985
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$22,305,650	\$24,250,688	\$1,947,038	\$20,950,354
Intergovernmental -				
Federal	—	—	—	11,198
State	25,000	24,938	(62)	25,173
County	75,000	—	(75,000)	—
Local	20,000	4,278	(15,722)	5,606
Charges for Services	107,000	111,452	4,452	72,913
Rentals and Concessions	539,300	500,310	(38,990)	482,388
Interest	603,000	723,775	120,775	791,709
Miscellaneous	70,000	50,775	(19,225)	68,180
Total Revenues	<u>23,742,950</u>	<u>25,666,216</u>	<u>1,923,266</u>	<u>22,407,521</u>
Expenditures/Encumbrances:				
Director of Parks	1,039,118	872,903	166,215	870,997
Engineering and Design	722,500	705,424	17,076	551,348
Park Permits	118,250	118,465	(215)	108,892
Park Planning	359,450	335,537	23,913	314,615
Park Police	2,851,050	2,895,500	(44,450)	2,429,602
Interpretation and Conservation	3,636,932	3,521,500	115,432	3,244,766
Maintenance and Development	6,598,650	6,544,979	53,671	5,838,187
Horticulture and Forestry	2,785,000	2,617,279	167,721	2,453,694
Property Management	478,300	459,800	18,500	418,565
Support Services	5,581,200	2,566,372	14,828	2,068,502
Non-Departmental	136,300	(51,165)	187,465	9,296
Total Expenditures/Encumbrances	<u>21,306,750</u>	<u>20,586,594</u>	<u>720,156</u>	<u>18,307,464</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>2,436,200</u>	<u>5,079,622</u>	<u>2,643,422</u>	<u>4,100,057</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	200,000	396,845	196,845	513,507
Debt Service - Park Fund	(3,653,000)	(3,651,709)	1,291	(3,780,251)
Capital Projects Funds - Development	(115,000)	(115,000)	—	(100,000)
Enterprise Fund	(14,000)	(14,000)	—	(190,000)
Risk Management Fund	—	—	—	(100,000)
Total Other Financing Sources (Uses)	<u>(3,582,000)</u>	<u>(3,383,864)</u>	<u>198,136</u>	<u>(3,656,744)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$(1,145,800)</u>	<u>1,695,758</u>	<u>\$2,841,558</u>	<u>443,313</u>
Fund Balance - Budget Basis, July 1		<u>2,161,846</u>		<u>1,718,533</u>
Fund Balance - Budget Basis, June 30		<u>\$ 3,857,604</u>		<u>\$ 2,161,846</u>

The notes to the financial statements are an integral part of this schedule.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT A-3

PRINCE GEORGE'S COUNTY

Comparative Schedule of Revenues, Expenditures/Encumbrances and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - ADMINISTRATION FUND
For the Fiscal Years Ended June 30, 1986 and 1985

	1986		Variance Favorable (Unfavorable)	1985
	Budget	Actual		Actual
Revenues:				
Property Taxes	\$6,548,660	\$7,042,385	\$493,725	\$6,218,351
Intergovernmental -				
Federal	61,648	61,648	---	39,240
State	74,815	74,815	---	79,237
County	30,000	27,280	(2,720)	32,260
Local	147,909	147,909	---	149,998
Charges for Services	279,000	377,468	98,468	346,372
Interest	145,000	226,372	81,372	197,634
Total Revenues	<u>7,287,032</u>	<u>7,957,877</u>	<u>670,845</u>	<u>7,063,092</u>
Expenditures/Encumbrances:				
Commissioners' Office	384,300	392,348	(8,048)	311,859
Central Administrative Services -				
Administration	716,428	738,018	(21,590)	677,140
Legal	263,810	269,940	(6,130)	202,570
Finance	654,150	655,183	(1,033)	587,654
Support Services	159,700	162,770	(3,070)	152,196
Total Central Administrative Services	<u>1,794,088</u>	<u>1,825,911</u>	<u>(31,823)</u>	<u>1,619,560</u>
Merit System Board	26,800	27,108	(308)	20,030
Planning Department	5,123,194	5,078,062	45,132	4,734,853
Non-Departmental	42,500	(11,717)	54,217	(3,167)
Total Expenditures/Encumbrances	<u>7,370,882</u>	<u>7,311,712</u>	<u>59,170</u>	<u>6,683,135</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	\$ (83,850)	646,165	\$730,015	379,957
Fund Balance - Budget Basis, July 1		591,621		211,664
Fund Balance - Budget Basis, June 30		<u>\$1,237,786</u>		<u>\$ 591,621</u>

The notes to the financial statements are an integral part of this schedule.

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - PARK FUND
For the Fiscal Years Ended June 30, 1986 and 1985

	1986		Variance	1985
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$21,107,550	\$22,580,943	\$1,473,393	\$19,828,017
Intergovernmental - State	70,000	15,000	(55,000)	49,925
Charges for Services	129,560	138,520	8,960	166,728
Rentals and Concessions	460,900	668,916	208,016	508,664
Interest	420,000	692,422	272,422	681,275
Miscellaneous	50,000	32,797	(17,203)	44,761
Total Revenues	<u>22,238,010</u>	<u>24,128,598</u>	<u>1,890,588</u>	<u>21,279,374</u>
Expenditures/Encumbrances:				
Director's Office	754,145	692,649	61,496	649,526
Park Police	3,214,500	3,149,871	64,629	2,732,675
Support Services	1,860,470	1,795,993	64,477	1,661,858
Park Permits	74,260	70,360	3,900	65,742
Facility Operations -				
Associate Director	116,477	114,385	2,092	103,454
Design and Engineering	988,960	1,078,326	(89,366)	895,457
Maintenance and Development	6,641,936	7,113,037	(471,101)	6,583,834
Property Management	254,993	244,528	110,465	229,380
Total Facility Operations	<u>8,102,366</u>	<u>8,550,276</u>	<u>(447,910)</u>	<u>7,812,125</u>
Area Operations -				
Northern Area	1,571,977	1,489,189	82,788	1,431,083
Central Area	1,561,133	1,518,163	42,970	1,447,722
Southern Area	1,362,759	1,270,454	92,305	1,196,477
Total Area Operations	<u>4,495,869</u>	<u>4,277,806</u>	<u>218,063</u>	<u>4,075,283</u>
Non-Departmental	536,400	(20,283)	556,683	(77,620)
Total Expenditures/Encumbrances	<u>19,038,010</u>	<u>18,516,672</u>	<u>521,338</u>	<u>16,919,589</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>3,200,000</u>	<u>5,611,926</u>	<u>2,411,926</u>	<u>4,359,785</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Interest	100,000	972,546	872,546	229,717
Debt Service - Park Fund	(3,165,000)	(3,174,854)	(9,854)	(2,599,881)
Enterprise Fund	(135,000)	(135,000)	---	(128,000)
Capital Projects Funds - Development	---	---	---	(140,000)
Total Other Financing Sources (Uses)	<u>(3,200,000)</u>	<u>(2,337,308)</u>	<u>862,692</u>	<u>(2,938,164)</u>
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ ---</u>	<u>3,274,618</u>	<u>\$3,274,618</u>	<u>1,421,621</u>
Fund Balance - Budget Basis, July 1		<u>1,860,192</u>		<u>438,571</u>
Fund Balance - Budget Basis, June 30		<u>\$ 5,134,810</u>		<u>\$ 1,860,192</u>

The notes to the financial statements are an integral part of this schedule.

PRINCE GEORGE'S COUNTY

Comparative Schedule of Revenues, Expenditures/Encumbrances, and
 Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual - RECREATION FUND
 For the Fiscal Years Ended June 30, 1986 and 1985

	1986		Variance	1985
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Property Taxes	\$8,026,320	\$ 8,620,559	\$594,239	\$7,513,100
Intergovernmental -				
Federal	---	---	---	5,289
State	145,130	146,176	1,046	148,533
County	12,300	16,883	4,583	3,943
Charges for Services	925,670	1,058,555	132,885	901,174
Rentals and Concessions	41,000	34,051	(6,949)	26,289
Interest	200,000	288,487	88,487	279,239
Miscellaneous	990	2,518	1,618	926
Total Revenues	<u>9,351,320</u>	<u>10,167,229</u>	<u>815,909</u>	<u>8,678,493</u>
Expenditures/Encumbrances:				
Director's Office	86,694	95,114	(8,420)	44,970
Area Operations -				
Associate Director	202,660	243,330	(40,670)	231,918
Northern Area	1,529,412	1,511,351	18,061	1,511,946
Central Area	1,675,455	1,678,597	(3,142)	1,492,058
Southern Area	1,447,249	1,487,671	(40,422)	1,268,735
Total Area Operations	<u>4,854,776</u>	<u>4,920,949</u>	<u>(66,173)</u>	<u>4,504,657</u>
Countywide Operations -				
Associate Director	174,924	158,853	16,071	121,660
Interpretation and Conservation	704,946	710,020	(5,074)	622,724
Special Populations	580,998	541,135	39,863	503,706
Sports/Athletics	945,735	984,659	(38,924)	759,664
Arts	747,142	692,420	54,722	679,379
History	196,405	192,590	3,815	172,879
Total Countywide Operations	<u>3,350,150</u>	<u>3,279,677</u>	<u>70,473</u>	<u>2,860,012</u>
Support Services	987,800	1,005,006	(17,206)	956,922
Non-Departmental	46,900	(23,462)	70,362	(40,290)
Total Expenditures/Encumbrances	<u>9,326,320</u>	<u>9,277,284</u>	<u>49,036</u>	<u>8,326,271</u>
Excess of Revenues over (under) Expenditures/Encumbrances	<u>25,000</u>	<u>889,945</u>	<u>864,945</u>	<u>552,222</u>
Other Financing Sources (Uses):				
Operating Transfers In (Out) -				
Capital Projects Funds - Development	(25,000)	(25,000)	---	(50,000)
Excess of Revenues and Other Sources over (under) Expenditures/Encumbrances and Other Uses - Budget Basis	<u>\$ ---</u>	<u>864,945</u>	<u>\$864,945</u>	<u>502,222</u>
Fund Balance- Budget Basis, July 1		<u>1,028,223</u>		<u>526,001</u>
Fund Balance - Budget Basis, June 30		<u>\$ 1,893,168</u>		<u>\$1,028,223</u>

The notes to the financial statements are an integral part of this schedule.



THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-1

Combining Balance Sheet - DEBT SERVICE FUNDS
June 30, 1986

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park	Advance Land Acquisition	Totals		Park	Advance Land Acquisition	Totals		June 30, 1986	June 30, 1985
			June 30, 1986	June 30, 1985			June 30, 1986	June 30, 1985		
ASSETS										
Cash with Fiscal Agents	\$67,747	\$ ---	\$67,747	\$ 97,454	\$49,883	\$---	\$49,883	\$73,335	\$117,630	\$170,789
Receivables - Taxes	---	5,128	5,128	4,858	---	470	470	3,640	5,598	8,498
Total Current Assets	<u>\$67,747</u>	<u>\$5,128</u>	<u>\$72,875</u>	<u>\$102,312</u>	<u>\$49,883</u>	<u>\$470</u>	<u>\$50,353</u>	<u>\$76,975</u>	<u>\$123,228</u>	<u>\$179,287</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Due to Other Funds	\$ ---	\$5,128	\$ 5,128	\$ 4,858	\$ ---	\$470	\$ 470	\$ 3,640	\$ 5,598	\$ 8,498
Matured Bonds and Interest Payable	67,747	---	67,747	97,454	49,883	---	49,883	73,335	117,630	170,789
Total Current Liabilities	<u>67,747</u>	<u>5,128</u>	<u>72,875</u>	<u>102,312</u>	<u>49,883</u>	<u>470</u>	<u>50,353</u>	<u>76,975</u>	<u>123,228</u>	<u>179,287</u>
Fund Balances:										
Unreserved -										
Designated for Debt Service	---	---	---	---	---	---	---	---	---	---
Total Fund Balances	---	---	---	---	---	---	---	---	---	---
Total Liabilities and Fund Balances	<u>\$67,747</u>	<u>\$5,128</u>	<u>\$72,875</u>	<u>\$102,312</u>	<u>\$49,883</u>	<u>\$470</u>	<u>\$50,353</u>	<u>\$76,975</u>	<u>\$123,228</u>	<u>\$179,287</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 1986

	MONTGOMERY COUNTY				PRINCE GEORGE'S COUNTY				TOTALS	
	Park	Advance Land Acquisition	Totals		Park	Advance Land Acquisition	Totals		June 30, 1986	June 30, 1985
			Year Ended June 30, 1986	Year Ended June 30, 1985			Year Ended June 30, 1986	Year Ended June 30, 1985		
Revenues:										
Property Taxes	\$ ---	\$ 579,462	\$ 579,462	\$ 502,982	\$ ---	\$ 399,135	\$ 399,135	\$ 395,790	\$ 978,597	\$ 898,772
Interest	---	---	---	317,948	---	---	---	---	---	317,948
Total Revenues	---	579,462	579,462	820,930	---	399,135	399,135	395,790	978,597	1,216,720
Expenditures:										
Principal Retirement	2,335,000	280,000	2,615,000	2,585,000	1,710,000	225,000	1,935,000	1,935,000	4,550,000	4,520,000
Interest	1,316,190	158,970	1,475,160	2,068,121	1,461,655	135,566	1,597,221	1,040,461	3,072,381	3,108,582
Fiscal Charges	519	61	580	1,026	3,199	50	3,249	884	3,829	1,910
Total Expenditures	3,651,709	439,031	4,090,740	4,654,147	3,174,854	360,616	3,535,470	2,976,345	7,626,210	7,630,492
Excess of Revenues over (under) Expenditures	(3,651,709)	140,431	(3,511,278)	(3,833,217)	(3,174,854)	38,519	(3,136,335)	(2,580,555)	(6,647,613)	(6,413,772)
Other Financing Sources (Uses):										
Operating Transfers In (Out) -										
Park Fund	3,651,709	---	3,651,709	3,780,251	3,174,854	---	3,174,854	2,599,881	6,826,563	6,380,132
Rependable Trust Funds	---	(140,431)	(140,431)	(45,747)	---	(38,519)	(38,519)	(19,326)	(178,950)	(65,073)
Total Other Financing Sources (Uses)	3,651,709	(140,431)	3,511,278	3,734,504	3,174,854	(38,519)	3,136,335	2,580,555	6,647,613	6,315,059
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	---	---	---	(98,713)	---	---	---	---	---	(98,713)
Fund Balances, July 1	---	---	---	98,713	---	---	---	---	---	98,713
Fund Balances, June 30	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---	\$ ---

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-1

Combining Balance Sheet - CAPITAL PROJECTS FUNDS
June 30, 1986

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals		June 30, 1986	June 30, 1985
	June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985		
ASSETS						
Equity in Pooled Cash and Investments	\$3,447,519	\$4,803,150	\$11,720,734	\$1,688,835	\$15,168,253	\$ 6,491,985
Due from County Government	1,774,303	2,296,028	452,996	---	2,227,299	2,296,028
Due from Other Governments	49,982	91,579	621,004	1,495,635	670,986	1,587,214
Deposits	50,529	53,200	---	---	50,529	53,200
Total Current Assets	<u>\$5,322,333</u>	<u>\$7,243,957</u>	<u>\$12,794,734</u>	<u>\$3,184,470</u>	<u>\$18,117,067</u>	<u>\$10,428,427</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 491,301	\$ 652,610	\$ 560,149	\$ 289,538	\$ 1,051,450	\$ 942,148
Contract Retainages	267,645	463,471	158,191	117,103	425,836	580,574
Deferred Revenue	---	---	3,333	43,333	3,333	43,333
Deposits	68,185	68,185	---	---	68,185	68,185
Total Current Liabilities	<u>827,131</u>	<u>1,184,266</u>	<u>721,673</u>	<u>449,974</u>	<u>1,548,804</u>	<u>1,634,240</u>
Fund Balances:						
Reserved for Encumbrances	2,423,002	1,189,226	2,562,406	1,185,971	4,985,408	2,375,197
Unreserved -						
Designated for Projects	1,565,666	1,989,657	9,323,769	695,387	10,889,435	2,685,044
Undesignated	506,534	2,880,808	186,886	853,138	693,420	3,733,946
Total Fund Balances	<u>4,495,202</u>	<u>6,059,691</u>	<u>12,073,061</u>	<u>2,734,496</u>	<u>16,568,263</u>	<u>8,794,187</u>
Total Liabilities and Fund Balances	<u>\$5,322,333</u>	<u>\$7,243,957</u>	<u>\$12,794,734</u>	<u>\$3,184,470</u>	<u>\$18,117,067</u>	<u>\$10,428,427</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT C-2

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 1986

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY		TOTALS	
	Totals		Totals		Year Ended	
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	June 30,	June 30,	June 30,	June 30,	June 30,	June 30,
	1986	1985	1986	1985	1986	1985
Revenues:						
Intergovernmental -						
State	\$ 952	\$ 508,053	\$ 1,589,621	\$ 2,386,061	\$ 1,796,573	\$ 2,894,114
County	3,048,793	5,102,232	---	40,000	3,048,793	5,142,232
Interest	396,845	513,507	972,546	229,717	1,369,391	743,224
Sale of Land	17,215	634,848	---	---	17,215	634,848
Miscellaneous	71,846	25,244	91,350	17,950	163,206	43,194
Total Revenues	<u>3,741,651</u>	<u>6,783,884</u>	<u>2,653,527</u>	<u>2,673,728</u>	<u>6,395,178</u>	<u>9,457,612</u>
Expenditures:						
Park Acquisition	289,232	258,596	899,524	687,162	1,188,756	945,758
Park Development	5,207,325	6,837,027	4,989,927	3,161,788	10,197,252	9,998,815
Total Expenditures	<u>5,496,557</u>	<u>7,095,623</u>	<u>5,889,451</u>	<u>3,848,950</u>	<u>11,386,008</u>	<u>10,944,573</u>
Excess of Revenues over (under) Expenditures	<u>(1,754,906)</u>	<u>(311,739)</u>	<u>(3,235,924)</u>	<u>(1,175,222)</u>	<u>(4,990,830)</u>	<u>(1,486,961)</u>
Other Financing Sources (Uses):						
Operating Transfers In (Out) -						
Proceeds of General Obligation Bonds	---	---	13,208,035	---	13,208,035	---
Expendable Trust Funds	472,262	---	103,000	57,300	575,262	57,300
Enterprise Fund	---	---	211,000	595,000	211,000	595,000
Park Fund - Development	115,000	100,000	---	440,000	115,000	540,000
Recreation Fund - Development	---	---	25,000	50,000	25,000	50,000
Park Fund - Interest	(396,845)	(513,507)	(972,546)	(229,717)	(1,369,391)	(743,224)
Total Other Financing Sources (Uses)	<u>190,417</u>	<u>(413,507)</u>	<u>12,574,489</u>	<u>912,583</u>	<u>12,764,906</u>	<u>499,076</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(1,564,489)</u>	<u>(725,246)</u>	<u>9,338,565</u>	<u>(262,639)</u>	<u>7,774,076</u>	<u>(987,885)</u>
Fund Balances, July 1	<u>6,059,691</u>	<u>6,784,937</u>	<u>2,734,496</u>	<u>2,997,135</u>	<u>8,794,187</u>	<u>9,782,072</u>
Fund Balances, June 30	<u>\$ 4,495,202</u>	<u>\$ 6,059,691</u>	<u>\$12,073,061</u>	<u>\$ 2,734,496</u>	<u>\$16,568,263</u>	<u>\$ 8,794,187</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-1

Combining Balance Sheet - ENTERPRISE FUNDS
June 30, 1986

ASSETS	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY				TOTALS		
	Recreational and Cultural Facilities		Recreational and Cultural Facilities		Sandy Hill Landfill	Totals		June 30, 1986	June 30, 1985
	June 30, 1986	June 30, 1985	Bladensburg Marina	Other Facilities		June 30, 1986	June 30, 1985		
Current Assets:									
Equity in Pooled Cash and Investments	\$ 1,161,213	\$ 494,593	\$ 77,847	\$ (802,680)	\$ 802,680	\$ 77,847	\$ 14,461	\$ 1,239,060	\$ 509,054
Other Cash	8,400	6,650	---	8,010	---	8,010	7,460	16,410	14,110
Accounts Receivable	51,938	3,742	2,800	2,843	12,755	131,598	230,537	183,536	234,279
Due From Other Governments	---	---	---	3,381	---	---	---	3,381	---
Inventories, at Cost	346,417	362,040	---	254,181	---	254,181	191,015	600,598	553,055
Deposits and Other	7,214	7,668	---	50	7,759	7,809	9,367	15,023	17,035
Total Current Assets	<u>1,575,182</u>	<u>874,693</u>	<u>80,647</u>	<u>(534,215)</u>	<u>936,394</u>	<u>482,826</u>	<u>452,840</u>	<u>2,058,008</u>	<u>1,327,533</u>
Fixed Assets, at Cost:									
Land	2,727,950	2,727,950	1,320,000	3,361,121	1,036,171	5,716,292	5,716,292	8,444,242	8,444,242
Buildings	3,415,088	2,909,629	146,700	6,421,571	---	6,568,271	6,332,569	9,983,359	9,242,198
Improvements Other Than Buildings	522,528	522,528	903,585	3,667,842	143,628	4,715,055	4,421,048	5,237,683	4,943,576
Machinery and Equipment	1,160,168	992,347	322,968	1,176,558	4,969	1,504,495	1,331,453	2,664,563	2,323,800
	7,825,734	7,152,454	2,693,253	14,626,092	1,184,768	18,504,113	17,801,362	26,329,847	24,953,816
Less - Accumulated Depreciation	(1,809,979)	(1,650,487)	(335,536)	(3,429,477)	(20,267)	(3,785,280)	(3,286,390)	(5,595,259)	(4,936,877)
Net Fixed Assets	6,015,755	5,501,967	2,357,717	11,196,615	1,164,501	14,718,833	14,514,972	20,734,588	20,016,939
Total Assets	<u>\$ 7,590,937</u>	<u>\$ 6,376,660</u>	<u>\$2,438,364</u>	<u>\$10,662,400</u>	<u>\$2,100,895</u>	<u>\$15,201,659</u>	<u>\$14,967,812</u>	<u>\$22,792,596</u>	<u>\$21,344,472</u>
LIABILITIES AND FUND EQUITY									
Current Liabilities:									
Current Portion of Capital Leases Payable	\$ 22,723	---	\$ ---	\$ 20,112	\$ ---	\$ 20,112	\$ 54,662	\$ 42,835	\$ 99,104
Accounts Payable	53,477	---	64,892	108,763	50	173,705	131,203	227,143	197,117
Accrued Salaries and Benefits	74,700	---	---	83,036	---	83,036	80,754	157,804	143,561
Accrued Leave	85,000	---	---	79,790	---	79,790	74,854	165,282	152,361
Interest Payable	4,000	---	---	245	---	245	679	4,945	2,240
Due to Other Funds	---	---	---	115,347	134,984	252,331	136,984	252,331	136,984
Revenue Collected in Advance	---	99,206	---	22,164	---	22,164	93,724	123,939	192,930
Total Current Liabilities	<u>3</u>	<u>351,433</u>	<u>64,892</u>	<u>429,657</u>	<u>137,034</u>	<u>631,383</u>	<u>572,860</u>	<u>974,279</u>	<u>924,293</u>
Capital Leases Payable - Net of Current Portion	91,111	58,222	---	34,185	---	34,185	54,662	125,296	113,037
Advanced from Advance Land Acquisition Fund	---	---	---	1,734,873	251,146	1,986,019	2,101,033	1,986,019	2,101,033
Total Liabilities	<u>434,007</u>	<u>409,655</u>	<u>64,892</u>	<u>2,198,515</u>	<u>388,180</u>	<u>2,651,587</u>	<u>2,728,708</u>	<u>3,085,594</u>	<u>3,138,363</u>
Fund Equity:									
Contributed Capital	6,374,197	5,901,935	2,341,400	9,953,285	---	12,294,685	12,294,685	18,668,882	18,196,620
Retained Earnings (Deficit)	782,733	65,070	32,072	(1,489,400)	1,712,715	255,387	(55,581)	1,038,120	9,489
Total Fund Equity	<u>7,156,930</u>	<u>5,967,005</u>	<u>2,373,472</u>	<u>8,463,885</u>	<u>1,712,715</u>	<u>12,550,072</u>	<u>12,239,104</u>	<u>19,707,002</u>	<u>18,206,109</u>
Total Liabilities and Fund Equity	<u>\$ 7,590,937</u>	<u>\$ 6,376,660</u>	<u>\$2,438,364</u>	<u>\$10,662,400</u>	<u>\$2,100,895</u>	<u>\$15,201,659</u>	<u>\$14,967,812</u>	<u>\$22,792,596</u>	<u>\$21,344,472</u>

The notes to financial statements are an integral part of this statement.

Combining Statement of Revenues, Expenses, and Charges in Retained Earnings - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1986

EXHIBIT (4-2)

	MONTEREY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals								
	Year Ended							Year Ended	
	June 30, 1986	June 30, 1985	Bladensburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985
Operating Revenues:									
Sales	\$ 588,306	\$ 468,913	\$ —	\$ 339,326	\$ —	\$ 339,326	\$ 329,852	\$ 927,632	\$ 798,765
Charges for Services	2,883,843	2,352,499	—	1,878,459	—	1,878,459	1,682,611	4,762,302	4,034,910
Rentals and Concessions	312,662	262,450	26,005	513,177	1,401,731	1,940,913	1,658,684	2,253,575	1,921,134
Contributions	2,421	4,485	—	—	—	—	—	2,421	4,485
Total Operating Revenues	3,787,232	3,088,147	26,005	2,730,962	1,401,731	4,158,698	3,671,147	7,945,930	6,759,294
Operating Expenses:									
Cost of Goods Sold	333,648	247,901	—	274,879	—	274,879	244,650	608,527	462,551
Personal Services	1,606,550	1,463,375	—	1,525,069	—	1,525,069	1,407,915	3,131,619	2,871,290
Supplies and Materials	334,192	277,062	32,872	340,734	—	376,606	255,673	710,798	532,735
Communications	25,082	29,432	—	45,311	—	45,311	42,333	70,393	71,765
Utilities	231,408	212,887	—	352,676	276	352,952	339,039	584,378	551,906
Maintenance	21,219	30,297	137,490	56,992	—	194,482	117,554	215,701	147,851
Contractual Services	141,774	122,052	—	96,350	—	96,350	148,513	238,124	270,565
Other Services and Charges	47,685	9,520	734	123,836	—	124,570	103,932	172,255	113,452
Indirect Charges	290,036	260,175	20,653	233,250	1,108	255,011	238,000	545,047	498,175
Depreciation	164,295	156,811	51,942	447,050	4,334	503,326	467,534	667,621	624,345
Total Operating Expenses	3,195,907	2,809,512	243,691	3,469,147	5,718	3,748,556	3,365,143	6,944,463	6,174,655
Operating Income (Loss)	591,325	278,635	(217,686)	(768,185)	1,396,013	410,142	306,004	1,001,467	584,639
Nonoperating Revenues (Expenses) -									
Interest Income	73,859	4,267	—	—	—	—	14,318	73,859	18,585
Interest Expense	(11,585)	(5,467)	(591)	(3,994)	(21,970)	(26,555)	(39,581)	(38,140)	(45,048)
Intergovernmental - Federal	—	—	—	3,203	—	3,203	19,207	3,203	19,207
State	—	—	—	178	—	178	1,067	—	1,067
Total Nonoperating Revenues (Expenses)	62,274	(1,200)	(591)	(613)	(21,970)	(23,174)	(4,989)	39,100	(6,189)
Income (Loss) Before Operating Transfers	653,599	277,435	(218,277)	(768,798)	1,374,043	386,968	301,015	1,040,567	578,450
Operating Transfers In (Out) -									
Park Fund	14,000	190,000	135,000	—	—	135,000	128,000	149,000	318,000
Expendable Trust Funds	50,064	48,374	—	—	—	—	—	50,064	48,374
Capital Projects Funds	—	—	—	—	(211,000)	(211,000)	(595,000)	(211,000)	(595,000)
Intrafund Transfers	—	—	—	573,000	(573,000)	—	—	—	—
Net Operating Transfers	64,064	238,374	135,000	573,000	(784,000)	(76,000)	(467,000)	(11,936)	(228,626)
Net Income (Loss)	717,663	515,809	(83,277)	(195,798)	590,043	310,968	(165,985)	1,028,631	349,824
Retained Earnings (Deficit), July 1	65,070	(450,739)	115,349	(1,293,602)	1,122,672	(55,581)	110,404	9,489	(340,335)
Retained Earnings (Deficit), June 30	\$ 782,733	\$ 65,070	\$ 32,072	\$ (1,489,400)	\$ 1,712,715	\$ 255,387	\$ (55,581)	\$ 1,038,120	\$ 9,489

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT D-3

Combining Statement of Changes in Financial Position - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 1986

	MONTGOMERY COUNTY		PRINCE GEORGE'S COUNTY					TOTALS	
	Recreational and Cultural Facilities		Recreational and Cultural Facilities						
	Totals							Totals	
	Year Ended							Year Ended	
	June 30, 1986	June 30, 1985	Bladesburg Marina	Other Facilities	Sandy Hill Landfill	June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985
Sources of Working Capital:									
Operations -									
Net Income (Loss)	\$717,663	\$515,809	\$(83,277)	\$(195,798)	\$590,043	\$ 310,968	\$(165,985)	\$1,028,631	\$ 349,824
Depreciation Not Requiring Working Capital	164,295	156,811	51,942	447,050	4,334	503,326	467,534	667,621	624,345
Expenses Not Requiring Working Capital	—	—	—	—	—	—	350	—	350
Working Capital Provided by Operations	881,958	672,620	(31,335)	251,252	594,377	814,294	301,899	1,696,252	974,519
Capital Leases Borrowing	46,400	56,426	—	—	—	—	3,119	46,400	59,545
Increase in Capital Leases Payable	22,557	—	—	7,500	—	7,500	23,045	30,057	23,045
Total Sources of Working Capital	950,915	729,046	(31,335)	258,752	594,377	821,794	328,063	1,772,709	1,057,109
Uses of Working Capital:									
Acquisition of Property and Equipment	205,821	72,897	7,405	699,784	—	707,189	409,671	913,010	482,568
Decrease in Capital Leases Payable	839	4,964	—	1,069	—	1,069	—	1,908	4,964
Payment of Capital Leases Payable	35,228	41,958	—	27,062	—	27,062	80,827	62,290	122,785
Payment to Other Funds	—	—	—	—	115,013	115,013	108,305	115,013	108,505
Total Uses of Working Capital	241,888	119,819	7,405	727,915	115,013	850,333	599,003	1,092,221	718,822
Net Increase (Decrease) in Working Capital	\$709,027	\$609,227	\$(38,740)	\$(469,163)	\$479,364	\$(28,539)	\$(270,940)	\$ 680,488	\$ 338,287
Elements of Net Increase (Decrease)									
In Working Capital:									
Equity in Pooled Cash and Investments	\$666,620	\$578,984	\$ (2,109)	\$(510,452)	\$575,947	\$ 63,386	\$(154,668)	\$ 730,006	\$ 424,316
Other Cash	1,750	(600)	—	550	—	550	(450)	2,300	(1,050)
Accounts Receivable	48,196	(2,960)	1,050	(4,544)	(95,445)	(98,939)	(36,287)	(50,743)	(39,247)
Due from Other Governments	—	—	—	3,381	—	3,381	(18,502)	3,381	(18,502)
Inventories	(15,623)	43,549	—	63,166	—	63,166	1,333	47,543	44,882
Deposits and Other	(454)	8,491	—	(450)	(1,108)	(1,558)	(1,108)	(2,012)	7,383
Current Portion of Capital Leases Payable	21,720	(4,964)	26,858	7,692	—	34,550	26,164	56,270	21,200
Accounts Payable	12,472	21,673	(64,892)	22,420	(30)	(42,502)	7,902	(30,030)	29,575
Accrued Salaries and Benefits	(11,961)	(15,442)	—	(2,286)	—	(2,286)	(9,952)	(14,247)	(25,394)
Accrued Leave	(7,985)	(17,946)	—	(4,934)	—	(4,934)	(16,128)	(12,919)	(34,074)
Interest Payable	(3,139)	1,635	353	81	—	434	657	(2,705)	2,292
Due to Other Funds	—	10,114	—	(115,347)	—	(115,347)	8,228	(115,347)	18,342
Revenues Collected in Advance	(2,569)	(13,307)	—	71,560	—	71,560	(78,129)	68,991	(91,426)
Net Increase (Decrease) in Working Capital	\$709,027	\$609,227	\$(38,740)	\$(469,163)	\$479,364	\$(28,539)	\$(270,940)	\$ 680,488	\$ 338,287

The notes to the financial statements are an integral part of this statement.

Combining Balance Sheet - INTERNAL SERVICE FUNDS
June 30, 1986

ASSETS	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Risk Management	Information Systems	Totals		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals		June 30, 1986	June 30, 1985
				June 30, 1986	June 30, 1985					June 30, 1986	June 30, 1985		
Current Assets:													
Equity in Pooled Cash and Investments	\$ 619,239	\$ 198,714	\$ 82,020	\$ 899,973	\$ 1,279,055	\$ 63,118	\$ 1,465	\$ —	\$ 82,020	\$ 147,603	\$ (106,810)	\$ 1,047,576	\$ 1,172,225
Accounts Receivable	829,566	—	6,410	835,976	8,105	308	—	64,206	6,410	70,924	9,289	906,900	17,394
Due from County Government	—	1,563,791	750	1,564,541	1,256,247	—	966,879	—	750	967,629	830,485	2,532,170	2,086,732
Deposits and Other	—	311	5,000	5,311	19,396	—	11,551	—	5,000	16,551	18,797	21,862	38,193
Total Current Assets	1,448,805	1,762,816	94,180	3,305,801	2,562,783	63,426	980,895	64,206	94,180	1,202,707	751,761	4,508,508	3,314,544
Fixed Assets, at Cost:													
Property and Equipment	6,649,949	10,885	211,101	6,871,935	5,691,262	1,204,524	8,778	983,954	211,101	2,408,357	2,300,431	9,280,292	7,991,695
Less-Accumulated Depreciation	(3,655,117)	(6,853)	(66,274)	(3,728,244)	(2,866,677)	(1,038,684)	(5,549)	(195,961)	(66,274)	(1,306,468)	(1,099,519)	(5,034,712)	(3,966,196)
Net Fixed Assets	2,994,832	4,032	144,827	3,143,691	2,824,585	165,840	3,229	787,993	144,827	1,101,889	1,200,912	4,245,580	4,025,499
Total Assets	\$ 4,443,637	\$ 1,766,848	\$ 239,007	\$ 6,449,492	\$ 5,387,368	\$ 229,266	\$ 984,124	\$ 852,199	\$ 239,007	\$ 2,304,596	\$ 1,952,673	\$ 8,754,088	\$ 7,340,041
LIABILITIES AND FUND EQUITY													
Current Liabilities:													
Current Portion of Bonds Payable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 50,000	\$ —	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Current Portion of Capital Leases													
Payable	577,069	—	27,353	604,422	346,614	21,227	—	17,081	27,353	65,661	85,983	670,083	432,597
Accounts Payable	91,635	—	15,252	106,887	49,276	—	—	18,724	15,252	33,976	18,053	140,863	67,329
Claims Payable	—	992,801	—	992,801	841,289	—	797,249	—	797,249	309,844	1,946,543	1,151,133	1,151,133
Accrued Salaries and Benefits	—	3,177	9,874	13,051	7,687	—	2,996	—	9,874	12,870	7,687	25,921	15,374
Accrued Leave	—	3,899	16,588	20,487	13,406	—	3,899	—	16,588	20,487	13,406	40,974	26,812
Estimate of Incurred but Unreported Claims	—	139,616	—	139,616	44,444	—	101,102	—	101,102	112,049	84,225	156,493	156,493
Interest Payable	49,511	—	562	50,073	34,021	780	—	6,082	562	7,424	5,891	57,497	39,912
Due to Other Funds	—	—	—	—	—	—	107,721	288,070	—	395,791	—	395,791	—
Deferred Revenue	46,707	—	—	46,707	114,307	43,464	—	—	—	43,464	73,295	90,171	187,602
Total Current Liabilities	764,922	1,139,493	69,629	1,974,044	1,451,044	65,471	1,012,967	379,957	69,629	1,528,024	676,208	3,502,068	2,127,252
Bonds Payable - Net of Current Portion	—	—	—	—	—	—	—	300,000	—	300,000	350,000	300,000	350,000
Capital Leases Payable - Net of Current Portion	1,948,507	—	102,020	2,050,527	1,690,140	13,949	—	93,292	102,020	209,261	164,929	2,259,788	1,855,069
Deferred Revenue	3,697	—	—	3,697	15,404	12,994	—	—	—	12,994	56,458	16,691	71,862
Total Liabilities	2,717,126	1,139,493	171,649	4,028,268	3,156,588	92,414	1,012,967	773,249	171,649	2,050,279	1,247,595	6,078,547	4,404,183
Fund Equity:													
Contributed Capital	525,128	—	—	525,128	525,128	4,860	—	—	—	4,860	4,860	529,988	529,988
Retained Earnings - Reserved for Contingency	—	627,355	—	627,355	464,823	—	—	—	—	—	434,748	627,355	899,571
Unreserved	1,201,383	—	67,358	1,268,741	1,240,829	131,992	(28,843)	78,950	67,358	249,457	265,470	1,518,198	1,506,299
Total Retained Earnings (Deficit)	1,201,383	627,355	67,358	1,896,096	1,705,652	131,992	(28,843)	78,950	67,358	249,457	700,218	2,145,553	2,405,870
Total Fund Equity	1,726,511	627,355	67,358	2,421,224	2,230,780	136,852	(28,843)	78,950	67,358	254,317	765,076	2,675,541	2,935,858
Total Liabilities and Fund Equity	\$ 4,443,637	\$ 1,766,848	\$ 239,007	\$ 6,449,492	\$ 5,387,368	\$ 229,266	\$ 984,124	\$ 852,199	\$ 239,007	\$ 2,304,596	\$ 1,952,673	\$ 8,754,088	\$ 7,340,041

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-2

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1986

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Risk Management	Information Systems	Totals Year Ended		Capital Equipment	Risk Management	Executive Offices Property Management	Information Systems	Totals Year Ended		Year Ended	
				June 30, 1986	June 30, 1985					June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985
Operating Revenues:													
Charges for Services	\$ 996,897	\$596,000	\$429,576	\$2,022,473	\$1,454,269	\$164,575	\$ 390,000	\$274,932	\$429,576	\$1,259,083	\$1,179,664	\$3,281,556	\$2,633,933
Claim Recoveries	—	48,539	—	48,539	51,910	—	67,559	—	—	67,559	64,139	116,098	116,049
Total Operating Revenues	<u>996,897</u>	<u>644,539</u>	<u>429,576</u>	<u>2,071,012</u>	<u>1,506,179</u>	<u>164,575</u>	<u>457,559</u>	<u>274,932</u>	<u>429,576</u>	<u>1,326,642</u>	<u>1,243,803</u>	<u>3,397,654</u>	<u>2,749,982</u>
Operating Expenses:													
Personal Services	8,500	95,285	196,350	300,135	226,597	4,500	95,285	8,500	196,350	304,635	230,600	604,770	457,197
Supplies and Materials	—	2,343	21,804	24,147	13,253	—	2,168	14,702	21,804	38,674	21,829	62,821	35,062
Contractual Services - Montgomery County Self Insurance Fund, Net	—	341,849	—	341,849	58,906	—	692,775	—	—	692,775	247,989	1,034,624	306,895
Other	—	—	168,882	168,882	83,531	—	—	18,710	168,882	187,592	104,853	356,474	188,384
Insurance	—	32,287	—	32,287	30,407	—	52,114	—	—	52,114	53,483	84,401	83,890
Other Services and Charges	4,000	23,029	22,610	49,639	49,915	—	78,523	112,917	22,610	214,050	128,996	263,689	178,911
Depreciation	829,353	1,089	38,912	869,394	773,753	134,760	878	67,069	38,952	241,659	295,276	1,111,053	1,069,029
Total Operating Expenses	<u>841,853</u>	<u>495,882</u>	<u>448,593</u>	<u>1,786,333</u>	<u>1,236,362</u>	<u>139,260</u>	<u>921,743</u>	<u>221,898</u>	<u>448,598</u>	<u>1,731,499</u>	<u>1,083,026</u>	<u>3,517,832</u>	<u>2,319,388</u>
Operating Income (Loss)	<u>155,044</u>	<u>148,657</u>	<u>(19,022)</u>	<u>284,679</u>	<u>269,817</u>	<u>25,315</u>	<u>(464,184)</u>	<u>53,034</u>	<u>(19,022)</u>	<u>(404,857)</u>	<u>160,777</u>	<u>(120,178)</u>	<u>430,594</u>
Nonoperating Revenues (Expenses) -													
Interest Income	162,351	13,875	6,729	182,955	97,461	1,929	593	—	6,729	9,251	10,575	192,206	108,036
Interest Expense	(266,336)	—	(10,854)	(277,190)	(114,698)	(6,316)	—	(37,985)	(10,854)	(55,155)	(51,479)	(332,345)	(166,177)
Total Nonoperating Revenues (Expenses)	<u>(103,985)</u>	<u>13,875</u>	<u>(4,125)</u>	<u>(94,235)</u>	<u>(17,237)</u>	<u>(4,387)</u>	<u>593</u>	<u>(37,985)</u>	<u>(4,125)</u>	<u>(45,904)</u>	<u>(40,904)</u>	<u>(140,139)</u>	<u>(58,141)</u>
Income (Loss) Before Operating Transfers	<u>51,059</u>	<u>162,532</u>	<u>(23,147)</u>	<u>190,444</u>	<u>252,580</u>	<u>20,928</u>	<u>(463,591)</u>	<u>15,049</u>	<u>(23,147)</u>	<u>(450,761)</u>	<u>119,873</u>	<u>(260,317)</u>	<u>372,453</u>
Operating Transfers In	—	—	—	—	101,004	—	—	—	—	—	1,004	—	102,008
Operating Transfers (Out)	—	—	—	—	(463)	—	—	—	—	—	(1,545)	—	(2,008)
Total Operating Transfers	—	—	—	—	100,541	—	—	—	—	—	(541)	—	100,000
Net Income (Loss)	<u>51,059</u>	<u>162,532</u>	<u>(23,147)</u>	<u>190,444</u>	<u>353,121</u>	<u>20,928</u>	<u>(463,591)</u>	<u>15,049</u>	<u>(23,147)</u>	<u>(450,761)</u>	<u>119,332</u>	<u>(260,317)</u>	<u>472,453</u>
Retained Earnings (Deficit), July 1	<u>1,150,324</u>	<u>464,823</u>	<u>90,505</u>	<u>1,705,652</u>	<u>1,352,531</u>	<u>111,064</u>	<u>434,748</u>	<u>63,901</u>	<u>90,505</u>	<u>700,218</u>	<u>580,886</u>	<u>2,405,870</u>	<u>1,933,417</u>
Retained Earnings (Deficit), June 30	<u>\$1,201,383</u>	<u>\$627,355</u>	<u>\$ 67,358</u>	<u>\$1,896,096</u>	<u>\$1,705,652</u>	<u>\$131,992</u>	<u>\$ (28,843)</u>	<u>\$ 78,950</u>	<u>\$ 67,358</u>	<u>\$ 249,457</u>	<u>\$ 700,218</u>	<u>\$2,145,553</u>	<u>\$2,405,870</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT B-3

Combining Statement of Changes in Financial Position - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 1986

	MONTGOMERY COUNTY					PRINCE GEORGE'S COUNTY					TOTALS		
	Capital Equipment	Risk Management	Information Systems	Totals Year Ended		Capital Equipment	Risk Management	Executive Office Property Management	Information Systems	Totals Year Ended		Year Ended	
				June 30, 1986	June 30, 1985					June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985
Sources of Working Capital:													
Operations -													
Net Income (Loss)	\$ 51,059	\$ 162,532	\$(23,147)	\$ 190,444	\$ 353,121	\$ 20,928	\$(463,591)	\$ 15,049	\$(23,147)	\$(400,761)	\$ 119,332	\$(260,317)	\$ 471,453
Depreciation Not Requiring Working Capital	829,353	1,089	38,952	869,394	773,753	134,760	878	67,069	38,952	241,659	295,276	1,111,053	1,069,029
Expenses Not Requiring Working Capital	—	—	—	—	25,211	—	—	—	—	—	25,211	—	50,422
Working Capital Provided by Operations	880,412	163,621	15,805	1,059,838	1,152,085	155,688	(462,713)	82,118	15,805	(209,102)	439,819	850,736	1,591,904
Transfer of Equipment	25,849	—	—	25,849	28,364	55,493	—	—	—	55,493	28,364	81,342	56,729
Capital Leases Borrowing	1,015,503	—	1,620	1,017,123	1,142,465	—	—	117,478	1,620	119,098	172,237	1,136,221	1,314,702
Increases in Capital Leases Payable	—	—	—	—	3,830	44,823	—	—	—	44,823	3,830	44,823	7,660
Total Sources of Working Capital	1,921,764	163,621	17,425	2,102,810	2,326,744	256,004	(462,713)	199,596	17,425	10,312	644,250	2,113,122	2,970,994
Uses of Working Capital:													
Acquisition of Property and Equipment	1,190,536	—	15,986	1,206,522	1,201,714	—	—	147,433	15,986	163,419	125,164	1,369,941	1,326,878
Decrease in Deferred Revenue	11,707	—	—	11,707	14,207	43,464	—	—	—	43,464	73,295	55,171	87,602
Transfer of Equipment	7,827	—	—	7,827	13,892	34,710	—	—	—	34,710	42,837	42,537	56,729
Decrease in Bonds Payable	—	—	—	—	—	—	—	50,000	—	50,000	50,000	50,000	—
Decrease in Capital Leases Payable	250,390	—	7,420	257,810	131,435	—	—	17,081	7,420	24,501	—	282,311	120,435
Payment of Capital Leases Payable	378,792	—	20,136	398,928	262,684	67,847	—	7,165	20,136	95,088	123,707	494,016	386,391
Total Uses of Working Capital	1,839,252	—	43,542	1,882,794	1,613,032	146,021	—	221,619	43,542	411,182	445,003	2,293,976	2,028,035
Net Increase (Decrease) in Working Capital	\$ 82,512	\$ 163,621	\$(26,117)	\$ 220,016	\$ 713,712	\$109,983	\$(462,713)	\$(22,023)	\$(26,117)	\$(400,870)	\$ 229,247	\$(180,854)	\$ 942,959
Elements of Net Increase (Decrease) in Working Capital:													
Equity in Pooled Cash and Investments	\$ (490,884)	\$ 108,618	\$ 3,204	\$(379,062)	\$ 212,824	\$ 35,853	\$(21,091)	\$ 236,447	\$ 3,204	\$ 254,413	\$ 124,097	\$(124,649)	\$ 336,921
Accounts Receivable	826,125	—	1,746	827,871	(600)	(750)	—	60,639	1,746	61,635	5,424	889,506	5,024
Due from Other Funds	—	—	—	—	(734)	—	—	—	—	—	1,142	—	408
Due from County Government	—	307,544	750	308,294	678,583	—	126,394	—	750	137,144	(184,128)	445,438	494,455
Deposits and Other	—	(4,085)	(10,000)	(14,085)	19,305	—	7,754	—	(10,000)	(2,246)	11,849	(18,331)	30,954
Current Portion of Capital Leases Payable	(250,390)	—	(7,420)	(257,810)	(116,605)	44,823	—	(17,081)	(7,420)	27,322	48,701	(237,488)	(67,904)
Accounts Payable	(50,897)	250	(6,964)	(57,611)	(40,597)	—	250	(9,209)	(6,964)	(15,923)	(4,823)	(73,534)	(45,420)
Claims Payable	—	(151,512)	—	(151,512)	(23,564)	—	(487,405)	—	—	(487,405)	176,539	(638,917)	152,975
Accrued Salaries and Benefits	—	(1,391)	(3,973)	(5,364)	(325)	—	(1,210)	—	(3,973)	(5,188)	(376)	(10,547)	(701)
Accrued Leave	—	(631)	(6,400)	(7,031)	4,010	—	(631)	—	(6,400)	(7,081)	4,006	(14,162)	8,016
Estimate of Incurred but Unreported Claims	—	(95,172)	—	(95,172)	77,553	—	10,947	—	—	10,947	(40,400)	(84,255)	37,153
Interest Payable	(19,042)	—	2,990	(16,052)	(6,206)	226	—	(4,749)	2,990	(1,533)	(652)	(17,585)	(6,858)
Due to Other Funds	—	—	—	—	1,816	—	(107,721)	(288,070)	—	(395,791)	1,816	(395,791)	3,632
Deferred Revenue	67,600	—	—	67,600	(91,748)	29,831	—	—	—	29,831	86,052	97,431	(5,696)
Net Increase (Decrease) in Working Capital	\$ 82,512	\$ 163,621	\$(26,117)	\$ 220,016	\$ 713,712	\$109,983	\$(462,713)	\$(22,023)	\$(26,117)	\$(400,870)	\$ 229,247	\$(180,854)	\$ 942,959

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-1

Combining Balance Sheet - ALL FIDUCIARY FUND TYPES
June 30, 1986

	PENSION TRUST FUND		AGENCY FUND		EXPENDABLE TRUST FUNDS				TOTALS	
	Employees' Retirement Fund		Employees' Deferred Compensation Fund		Montgomery County	Prince George's County	Totals		June 30, 1986	June 30, 1985
	June 30, 1986	June 30, 1985	June 30, 1986	June 30, 1985			June 30, 1986	June 30, 1985		
ASSETS										
Equity in Pooled Cash and Investments	\$ —	\$ —	\$ —	\$ —	\$ 7,995,521	\$ 8,063,374	\$ 16,058,895	\$ 11,267,550	\$ 16,058,895	\$ 11,267,550
Cash and Marketable Securities	89,769,659	67,184,684	2,467,196	1,733,020	—	—	—	—	92,236,855	68,917,704
Other Cash	—	—	—	—	50,000	60,570	110,570	109,220	110,570	109,220
Accounts Receivable	818,456	87,741	—	—	803,710	30,235	833,945	538,852	1,652,401	1,226,213
Due from Other Funds	—	—	—	—	5,128	137,454	142,582	145,482	142,582	145,482
Deposits	—	—	—	—	412,321	412,321	824,642	818,176	824,642	818,176
Total Current Assets	<u>90,588,115</u>	<u>67,872,045</u>	<u>2,467,196</u>	<u>1,733,020</u>	<u>9,266,680</u>	<u>8,703,954</u>	<u>17,970,634</u>	<u>12,879,280</u>	<u>111,025,945</u>	<u>82,484,345</u>
Advances to Other Funds	—	—	—	—	—	40,000	40,000	40,000	40,000	40,000
Land Advanced to Enterprise Fund	—	—	—	—	—	1,986,019	1,986,019	2,101,033	1,986,019	2,101,033
Restricted Assets -										
Land Held for Transfer	—	—	—	—	7,093,641	4,229,116	11,322,757	13,096,053	11,322,757	13,096,053
Other	—	—	—	—	—	270,741	270,741	261,280	270,741	261,280
Total Assets	<u>\$90,588,115</u>	<u>\$67,872,045</u>	<u>\$2,467,196</u>	<u>\$1,733,020</u>	<u>\$16,360,321</u>	<u>\$15,229,830</u>	<u>\$31,590,151</u>	<u>\$28,377,646</u>	<u>\$124,645,462</u>	<u>\$97,982,711</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 968,650	\$ 763,013	\$ 2,467,196	\$ 1,733,020	\$ 11,300	\$ 36,920	\$ 56,220	\$ 389,331	\$ 3,492,066	\$ 2,885,364
Accrued Liabilities	—	—	—	—	448,930	470,720	919,650	714,367	919,650	714,967
Deposits	—	—	—	—	4,411	21,831	26,242	85,515	26,242	85,515
Total Current Liabilities	<u>968,650</u>	<u>763,013</u>	<u>2,467,196</u>	<u>1,733,020</u>	<u>472,641</u>	<u>529,471</u>	<u>1,002,112</u>	<u>1,189,813</u>	<u>4,437,958</u>	<u>3,685,846</u>
Advances from Other Funds	—	—	—	—	—	40,000	40,000	40,000	40,000	40,000
Total Liabilities	<u>968,650</u>	<u>763,013</u>	<u>2,467,196</u>	<u>1,733,020</u>	<u>472,641</u>	<u>569,471</u>	<u>1,042,112</u>	<u>1,229,813</u>	<u>4,477,958</u>	<u>3,725,846</u>
Fund Balances:										
Reserved for Land Held for Transfer	—	—	—	—	7,093,641	6,330,150	13,423,791	15,305,591	13,423,791	15,305,591
Unreserved -										
Designated for Pension Benefits	89,619,465	67,109,032	—	—	—	—	—	—	89,619,465	67,109,032
Designated for Trust Activities	—	—	—	—	8,794,039	8,330,209	17,124,248	11,842,242	17,124,248	11,842,242
Total Fund Balances	<u>89,619,465</u>	<u>67,109,032</u>	<u>—</u>	<u>—</u>	<u>15,887,680</u>	<u>14,660,359</u>	<u>30,548,039</u>	<u>27,147,833</u>	<u>120,167,504</u>	<u>94,256,865</u>
Total Liabilities and Fund Balances	<u>\$90,588,115</u>	<u>\$67,872,045</u>	<u>\$2,467,196</u>	<u>\$1,733,020</u>	<u>\$16,360,321</u>	<u>\$15,229,830</u>	<u>\$31,590,151</u>	<u>\$28,377,646</u>	<u>\$124,645,462</u>	<u>\$97,982,711</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-2

MONTGOMERY COUNTY

Combining Balance Sheet - EXPENDABLE TRUST FUNDS
June 30, 1986

	Advance Land Acquisition	Group Insurance	State Retirement	Rockwood Manor	Leave Reserve	Other	TOTALS	
							June 30, 1986	June 30, 1985
ASSETS								
Equity in Pooled Cash and Investments	\$ 7,249,846	\$(30,227)	\$326,806	\$281,259	\$138,402	\$29,435	\$ 7,995,521	\$ 4,306,949
Other Cash	---	50,000	---	---	---	---	50,000	50,000
Accounts Receivable	788,200	10,657	---	---	---	4,853	803,710	15,606
Due from Other Funds	5,128	---	---	---	---	---	5,128	4,858
Deposits	---	412,321	---	---	---	---	412,321	409,088
Total Current Assets	<u>8,043,174</u>	<u>442,751</u>	<u>326,806</u>	<u>281,259</u>	<u>138,402</u>	<u>34,288</u>	<u>9,266,680</u>	<u>4,786,501</u>
Restricted Assets -								
Land Held for Transfer	7,093,641	---	---	---	---	---	7,093,641	9,116,800
Total Assets	<u>\$15,136,815</u>	<u>\$442,751</u>	<u>\$326,806</u>	<u>\$281,259</u>	<u>\$138,402</u>	<u>\$34,288</u>	<u>\$16,360,321</u>	<u>\$13,903,301</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts Payable	\$ ---	\$ 11,637	\$ ---	\$ ---	\$ ---	\$ ---	\$ 11,637	\$ 71,992
Accrued Liabilities	---	---	---	---	61,490	---	61,490	---
Claims Payable	---	7,663	---	---	---	---	7,663	---
Estimate of Incurred but Unreported Claims	---	387,440	---	---	---	---	387,440	352,218
Deposits	---	---	---	---	---	4,411	4,411	4,086
Total Current Liabilities	<u>---</u>	<u>406,740</u>	<u>---</u>	<u>---</u>	<u>61,490</u>	<u>4,411</u>	<u>472,641</u>	<u>428,296</u>
Fund Balances:								
Reserved for Land Held for Transfer	093,641	---	---	---	---	---	7,093,641	9,116,800
Unreserved - Designated for Trust Activities	8,043,174	36,011	326,806	281,259	76,912	29,877	8,794,039	4,358,205
Total Fund Balance	<u>15,136,815</u>	<u>36,011</u>	<u>326,806</u>	<u>281,259</u>	<u>76,912</u>	<u>29,877</u>	<u>15,887,680</u>	<u>13,475,005</u>
Total Liabilities and Fund Balances	<u>\$15,136,815</u>	<u>\$442,751</u>	<u>\$326,806</u>	<u>\$281,259</u>	<u>\$138,402</u>	<u>\$34,288</u>	<u>\$16,360,321</u>	<u>\$13,903,301</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-3

MONTGOMERY COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Advance Land Acquisition	Group Insurance	State Retirement	Rockwood Manor	Leave Reserve	Other	TOTALS	
							Year Ended	
							June 30, 1986	June 30, 1985
Revenues:								
Charges for Services	\$ ---	\$ 1,687,545	\$ ---	\$ ---	\$ 2,567,236	\$ ---	\$ 4,254,781	\$ 1,851,245
Interest	487,288	46,211	29,920	66,732	4,100	1,987	636,238	515,847
Contributions	---	---	---	71,240	---	8,659	79,899	201,339
Sale of Land, Net of Cost	2,046,130	---	---	---	---	---	2,046,130	---
Miscellaneous	---	---	72,000	---	---	---	72,000	61,340
Total Revenues	<u>2,533,418</u>	<u>1,733,756</u>	<u>101,920</u>	<u>137,972</u>	<u>2,571,336</u>	<u>10,646</u>	<u>7,089,048</u>	<u>2,629,771</u>
Expenditures:								
Current:								
Cultural and Recreational	---	---	---	---	---	4,415	4,415	2,556
Miscellaneous Trust Activities - Group Insurance	---	1,744,566	---	---	---	---	1,744,566	1,623,155
Other	---	---	51,073	---	2,494,424	---	2,545,497	14,652
Capital Outlay - Land Acquisition and Development	575,754	---	---	---	---	---	575,754	1,163,811
Total Expenditures	<u>575,754</u>	<u>1,744,566</u>	<u>51,073</u>	<u>---</u>	<u>2,494,424</u>	<u>4,415</u>	<u>4,870,232</u>	<u>2,804,174</u>
Excess of Revenues over (under) Expenditures	<u>1,957,664</u>	<u>(10,810)</u>	<u>50,847</u>	<u>137,972</u>	<u>76,912</u>	<u>6,231</u>	<u>2,218,816</u>	<u>(174,403)</u>
Other Financing Sources (Uses):								
Other Financing Sources	575,754	---	---	---	---	---	575,754	---
Operating Transfers In (Out) -								
Debt Service Fund - Advance Land Acquisition	140,431	---	---	---	---	---	140,431	45,747
Capital Projects Fund	---	---	---	(472,262)	---	---	(472,262)	---
Enterprise Fund	---	---	---	(50,064)	---	---	(50,064)	(48,374)
Total Other Financing Sources (Uses)	<u>716,185</u>	<u>---</u>	<u>---</u>	<u>(522,326)</u>	<u>---</u>	<u>---</u>	<u>193,859</u>	<u>(2,627)</u>
Excess of Revenues and Other Sources over (Under) Expenditures and Other Uses	<u>2,673,849</u>	<u>(10,810)</u>	<u>50,847</u>	<u>(384,354)</u>	<u>76,912</u>	<u>6,231</u>	<u>2,412,675</u>	<u>(177,030)</u>
Fund Balances, July 1	<u>12,462,966</u>	<u>46,821</u>	<u>275,959</u>	<u>665,613</u>	<u>---</u>	<u>23,646</u>	<u>13,475,005</u>	<u>13,652,035</u>
Fund Balances, June 30	<u>\$ 15,136,815</u>	<u>\$ 36,011</u>	<u>\$ 326,806</u>	<u>\$ 281,259</u>	<u>\$ 76,912</u>	<u>\$ 29,877</u>	<u>\$ 15,887,680</u>	<u>\$ 13,475,005</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-

PRINCE GEORGE'S COUNTY

Combining Balance Sheet - EXPENDABLE TRUST FUNDS
June 30, 1986

ASSETS	Advance Land Acquisition	Public Contributions	Recreation Activities	Sandy Hill	Group Insurance	State Retirement	Leave Reserve	Historic Sites	TOTALS	
									June 30, 1986	June 30, 1985
Equity in Pooled Cash and Investments	\$ 4,989,570	\$ 834,226	\$773,110	\$876,226	\$(30,227)	\$326,806	\$106,717	\$186,946	\$ 8,063,374	\$ 6,960,601
Other Cash	---	---	10,070	---	50,000	---	---	500	60,570	59,220
Accounts Receivable	---	---	8,717	10,861	10,657	---	---	---	30,235	34,782
Notes Receivable	---	---	---	---	---	---	---	---	---	441,702
Interest Receivable	---	---	---	---	---	---	---	---	---	46,762
Due from Other Funds	137,454	---	---	---	---	---	---	---	137,454	140,624
Deposits	---	---	---	---	412,321	---	---	---	412,321	409,088
Total Current Assets	<u>5,127,024</u>	<u>834,226</u>	<u>791,897</u>	<u>887,087</u>	<u>442,751</u>	<u>326,806</u>	<u>106,717</u>	<u>187,446</u>	<u>8,703,954</u>	<u>8,092,779</u>
Advances to Other Funds	---	---	40,000	---	---	---	---	---	40,000	40,000
Land Advanced to Enterprise Funds	1,986,019	---	---	---	---	---	---	---	1,986,019	2,101,033
Restricted Assets -										
Land Held for Transfer	4,229,116	---	---	---	---	---	---	---	4,229,116	3,979,253
Other	---	270,741	---	---	---	---	---	---	270,741	261,280
Total Assets	<u>\$11,342,159</u>	<u>\$1,104,967</u>	<u>\$831,897</u>	<u>\$887,087</u>	<u>\$442,751</u>	<u>\$326,806</u>	<u>\$106,717</u>	<u>\$187,446</u>	<u>\$15,229,830</u>	<u>\$14,474,345</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts Payable	\$ 498	\$ ---	\$ 16,838	\$ ---	\$ 11,637	\$ ---	\$ ---	\$ 284	\$ 29,257	\$ 317,725
Accrued Liabilities	---	---	7,409	---	---	---	75,871	---	83,280	10,145
Claims Payable	---	---	---	---	7,663	---	---	---	7,663	---
Estimate of Incurred but Unreported Claims	---	---	---	---	387,440	---	---	---	387,440	352,218
Deposits	---	5,500	16,331	---	---	---	---	---	21,831	81,429
Total Current Liabilities	<u>498</u>	<u>5,500</u>	<u>40,578</u>	<u>---</u>	<u>406,740</u>	<u>---</u>	<u>75,871</u>	<u>284</u>	<u>529,471</u>	<u>761,517</u>
Advances from Other Funds	---	---	---	---	---	---	---	40,000	40,000	40,000
Total Liabilities	<u>498</u>	<u>5,500</u>	<u>40,578</u>	<u>---</u>	<u>406,740</u>	<u>---</u>	<u>75,871</u>	<u>40,284</u>	<u>569,471</u>	<u>801,517</u>
Fund Balance:										
Reserved for Land Held for Transfer	6,330,150	---	---	---	---	---	---	---	6,330,150	6,188,791
Unreserved - Designated for Trust Activities	<u>5,011,511</u>	<u>1,099,467</u>	<u>791,319</u>	<u>887,087</u>	<u>36,011</u>	<u>326,806</u>	<u>30,846</u>	<u>147,162</u>	<u>8,330,209</u>	<u>7,484,037</u>
Total Fund Balance	<u>11,341,661</u>	<u>1,099,467</u>	<u>791,319</u>	<u>887,087</u>	<u>36,011</u>	<u>326,806</u>	<u>30,846</u>	<u>147,162</u>	<u>14,660,359</u>	<u>13,672,828</u>
Total Liabilities and Fund Balances	<u>\$11,342,159</u>	<u>\$1,104,967</u>	<u>\$831,897</u>	<u>\$887,087</u>	<u>\$442,751</u>	<u>\$326,806</u>	<u>\$106,717</u>	<u>\$187,446</u>	<u>\$15,229,830</u>	<u>\$14,474,345</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT P-5

PRINCE GEORGE'S COUNTY

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - EXPENDABLE TRUST FUNDS
For the Fiscal Year Ended June 30, 1986

	Advance Land Acquisition	Public Contributions	Recreation Activities	Sandy Hill	G p Ins ure	State Retirement	Leave Reserve	Historic Sites	TOTALS	
									Year Ended	
									June 30, 1986	June 30, 1985
Revenues:										
Charges for Services	\$ —	\$ —	\$ —	\$120,866	\$1,687,545	\$ —	\$2,555,089	\$ —	\$ 4,363,500	\$ 1,958,957
Recreation Activities	—	—	840,818	—	—	—	—	—	840,818	766,098
Interest	458,136	105,118	63,530	77,298	46,211	29,920	5,635	14,516	800,364	791,768
Contributions	—	95,477	—	—	—	—	—	68,465	163,942	80,401
Sale of Land, Net of Cost	30,987	—	—	—	—	—	—	—	30,987	246,363
Miscellaneous	—	—	—	—	—	72,000	—	—	72,000	59,000
Total Revenues	<u>489,123</u>	<u>200,595</u>	<u>904,348</u>	<u>198,164</u>	<u>1,733,756</u>	<u>101,920</u>	<u>2,560,724</u>	<u>82,981</u>	<u>6,271,611</u>	<u>3,902,587</u>
Expenditures:										
Current:										
Cultural and Recreational	—	—	787,939	—	—	—	—	—	787,939	661,668
Miscellaneous Trust Activities - Group Insurance	—	—	—	—	1,744,566	—	—	—	1,744,566	1,623,155
Other	—	17,203	—	—	—	51,073	2,529,878	29,940	2,628,094	49,019
Capital Outlay - Land Acquisition and Development	266,056	59,000	—	—	—	—	—	—	325,056	2,250
Total Expenditures	<u>266,056</u>	<u>76,203</u>	<u>787,939</u>	<u>—</u>	<u>1,744,566</u>	<u>51,073</u>	<u>2,529,878</u>	<u>29,940</u>	<u>5,485,655</u>	<u>2,336,092</u>
Excess of Revenues over (under) Expenditures	<u>223,067</u>	<u>124,392</u>	<u>116,409</u>	<u>198,164</u>	<u>(10,810)</u>	<u>50,847</u>	<u>30,846</u>	<u>53,041</u>	<u>785,956</u>	<u>1,566,495</u>
Other Financing Sources (Uses):										
Other Financing Sources	266,056	—	—	—	—	—	—	—	266,056	—
Operating Transfers In (Out) - Debt Service Fund - Advance Land Acquisition	38,519	—	—	—	—	—	—	—	38,519	19,326
Capital Projects Fund	—	(103,000)	—	—	—	—	—	—	(103,000)	(57,300)
Total Other Financing Sources (Uses)	<u>304,575</u>	<u>(103,000)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>201,575</u>	<u>(37,974)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>527,642</u>	<u>21,392</u>	<u>116,409</u>	<u>198,164</u>	<u>(10,810)</u>	<u>50,847</u>	<u>30,846</u>	<u>53,041</u>	<u>987,531</u>	<u>1,528,521</u>
Fund Balances, July 1	<u>\$10,814,019</u>	<u>1,078,075</u>	<u>674,910</u>	<u>688,923</u>	<u>46,821</u>	<u>275,959</u>	<u>—</u>	<u>94,121</u>	<u>13,672,828</u>	<u>12,144,307</u>
Fund Balances, June 30	<u>\$11,341,661</u>	<u>\$1,099,467</u>	<u>\$791,319</u>	<u>\$887,087</u>	<u>\$ 36,011</u>	<u>\$326,806</u>	<u>\$ 30,846</u>	<u>\$147,162</u>	<u>\$14,660,359</u>	<u>\$13,672,828</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT F-6

Combining Statement of Changes in Assets and Liabilities -
 EMPLOYEES' DEFERRED COMPENSATION AGENCY FUND
 For the Fiscal Year Ended June 30, 1986

ASSETS	July 1, 1985 (Note 16)	Additions	Deductions	June 30, 1986
Cash and Marketable Securities	<u>\$1,733,020</u>	<u>\$752,412</u>	<u>\$18,236</u>	<u>\$2,467,196</u>
Total Current Assets	<u>\$1,733,020</u>	<u>\$752,412</u>	<u>\$18,236</u>	<u>\$2,467,196</u>
LIABILITIES				
Accounts Payable	<u>\$1,733,020</u>	<u>\$752,412</u>	<u>\$18,236</u>	<u>\$2,467,196</u>
Total Current Liabilities	<u>\$1,733,020</u>	<u>\$752,412</u>	<u>\$18,236</u>	<u>\$2,467,196</u>

The notes to the financial statements are an integral part of this statement.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of General Fixed Assets - By Sources
June 30, 1986

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>	<u>TOTAL</u>
General Fixed Assets:			
Land	\$ 64,123,515	\$39,269,155	\$103,392,670
Buildings and Improvements	36,221,100	35,400,433	71,621,533
Machinery and Equipment	3,476,499	6,500,035	9,976,534
Construction in Progress	<u>3,642,837</u>	<u>6,413,933</u>	<u>10,056,770</u>
Total General Fixed Assets	<u>\$107,463,951</u>	<u>\$87,583,556</u>	<u>\$195,047,507</u>
Investment in General Fixed Assets From:			
Capital Project Funds:			
General Obligation Bonds	\$ 52,665,246	\$28,409,	\$ 81,074,752
Intergovernmental	31,962,663	44,432,86.	76,395,525
Special Revenue Funds Revenues	3,492,438	6,581,019	10,073,457
Contributions	<u>19,343,604</u>	<u>8,160,169</u>	<u>27,503,773</u>
Total Investments in General Fixed Assets	<u>\$107,463,951</u>	<u>\$87,583,556</u>	<u>\$195,047,507</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-2

Schedule of General Fixed Assets -
By Function and Activity
June 30, 1986

Function and Activity	COMMISSION TOTAL			
	Total	Land	Buildings And Improvements	Machinery And Equipment
General Government	\$ 629,726	\$ ---	\$ 5,038	\$ 624,688
Planning and Zoning	2,696,993	52,138	1,883,711	761,144
Parks	<u>181,664,018</u>	<u>103,340,532</u>	<u>69,732,784</u>	<u>8,590,702</u>
Total General Fixed Assets Allocated to Functions	184,990,737	<u>\$103,392,670</u>	<u>\$71,621,533</u>	<u>\$9,976,534</u>
Construction in Progress -	<u>10,056,770</u>			
Total General Fixed Assets	<u>\$195,047,507</u>			
MONTGOMERY COUNTY				
General Government	\$ 319,772	\$ ---	\$ 5,038	\$ 314,734
Planning and Zoning	2,356,504	52,138	1,883,711	420,655
Parks	<u>101,144,838</u>	<u>64,071,377</u>	<u>34,332,351</u>	<u>2,741,110</u>
Total General Fixed Assets Allocated to Functions	103,821,114	<u>\$ 64,123,515</u>	<u>\$36,221,100</u>	<u>\$3,476,499</u>
Construction in Progress	<u>3,642,837</u>			
Total General Fixed Assets	<u>\$107,463,951</u>			
PRINCE GEORGE'S COUNTY				
General Government	\$ 309,954	\$ ---	\$ ---	\$ 309,954
Planning and Zoning	340,489	---	---	340,489
Parks	<u>80,519,180</u>	<u>39,269,155</u>	<u>35,400,433</u>	<u>5,849,592</u>
Total General Fixed Assets Allocated to Functions	81,169,623	<u>\$ 39,269,155</u>	<u>\$35,400,433</u>	<u>\$6,500,035</u>
Construction in Progress	<u>6,413,933</u>			
Total General Fixed Assets	<u>\$ 87,583,556</u>			

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

EXHIBIT G-1

Schedule of Changes in General Fixed Assets -
By Function and Activity
For the Year Ended June 30, 1986

<u>COMMISSION TOTAL</u>				
<u>Function and Activity</u>	<u>General Fixed Assets July 1, 1985</u>	<u>Additions</u>	<u>Deductions</u>	<u>General Fixed Assets June 30, 1986</u>
General Government	\$ 612,335	\$ 38,422	\$ 21,031	\$ 629,726
Planning and Zoning	2,605,338	94,955	3,300	2,696,993
Parks	177,643,727	5,732,179	1,711,888	181,664,018
Construction in Progress	5,274,874	7,316,908	2,535,012	10,056,770
Total General Fixed Assets	<u>\$186,136,274</u>	<u>\$13,182,464</u>	<u>\$4,271,231</u>	<u>\$195,047,507</u>
<u>MONTGOMERY COUNTY</u>				
General Government	\$ 316,811	\$ 23,992	\$ 21,031	\$ 319,772
Planning and Zoning	2,278,574	77,930	---	2,356,504
Parks	100,077,302	1,228,559	161,023	101,144,838
Construction in Progress	1,833,767	2,154,572	345,502	3,642,837
Total General Fixed Assets	<u>\$104,506,454</u>	<u>\$ 3,485,053</u>	<u>\$ 527,556</u>	<u>\$107,463,951</u>
<u>PRINCE GEORGE'S COUNTY</u>				
General Government	\$ 295,524	\$ 14,430	\$ ---	\$ 309,954
Planning and Zoning	326,764	17,025	3,300	340,489
Parks	77,566,425	4,503,620	1,550,865	80,519,180
Construction in Progress	3,441,107	5,162,336	2,189,510	6,413,933
Total General Fixed Assets	<u>\$ 81,629,820</u>	<u>\$ 9,697,411</u>	<u>\$3,743,675</u>	<u>\$ 87,583,556</u>

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PART

III



STATISTICAL TABLES

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-1

General Governmental Expenditures by Function
Last Ten Fiscal YearsMONTGOMERY COUNTY

Fiscal Year	General Government	Culture-Recreation			Park Acquisition And Development	Debt Service	Total
		Planning And Zoning	Park Operations	Recreation			
1977	\$1,284,277	\$2,520,466	\$ 8,459,291	\$1,242,519	\$5,579,283	\$4,037,666	\$23,123,502
1978	1,436,683	2,899,307	9,579,825	1,389,512	3,469,777	3,929,940	22,705,044
1979	1,593,608	3,410,334	10,817,936	1,563,177	3,516,809	3,847,655	24,749,519
1980	1,671,431	3,634,262	11,853,898	1,717,765	5,232,414	3,778,764	27,888,534
1981	1,779,816	3,936,144	13,326,387	2,092,876	4,517,648	3,598,606	29,251,477
1982	1,775,878	4,462,983	14,947,870	2,458,127	4,338,251	3,525,520	31,508,629
1983	1,881,164	4,708,454	16,049,658	2,537,873	4,503,878	8,944,161	38,625,188
1984	2,016,320	4,920,039	17,273,203	2,710,039	5,400,389	4,764,176	37,084,166
1985	2,105,527	5,284,403	18,213,885	2,809,512	7,095,623	4,654,147	40,163,097
1986	2,380,892	6,389,499	20,304,301	3,195,907	5,496,557	4,090,740	41,857,896

PRINCE GEORGE'S COUNTY

1977	\$1,452,227	\$2,621,959	\$ 7,538,585	\$ 5,979,133	\$3,054,027	\$3,518,825	\$24,164,756
1978	1,562,108	2,798,278	7,913,820	6,268,296	2,173,952	3,497,765	24,214,219
1979	1,765,406	3,021,145	9,094,770	7,306,468	5,348,339	3,398,467	29,934,595
1980	1,716,438	3,164,392	9,653,525	8,159,736	2,075,152	3,418,738	28,187,981
1981	1,571,395	3,364,244	10,621,968	8,240,729	2,152,766	3,289,010	29,240,112
1982	1,662,811	3,766,588	11,421,884	9,235,432	3,641,020	3,220,976	32,948,711
1983	1,769,475	4,038,281	12,854,020	9,936,703	1,877,479	3,120,544	33,596,502
1984	1,838,718	4,177,203	14,892,214	10,855,299	2,626,742	3,073,531	37,463,707
1985	1,948,125	4,580,528	16,852,980	11,599,234	3,848,950	3,060,178	41,889,995
1986	2,251,165	4,854,899	18,538,430	13,141,211	5,889,451	3,615,303	48,290,459

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund. Enterprise Funds which are primarily recreational facilities and activities are included in Recreation.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-2

General Revenues by Source
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Inter-Governmental</u>	<u>Charges for Services</u>	<u>Interest Earnings</u>	<u>Other</u>	<u>Total</u>	<u>General Obligation Bonds Sold</u>
1977	\$15,072,829	\$2,610,203	\$1,280,002	\$ 584,462	\$ 495,821	\$20,043,317	---
1978	17,616,319	4,027,196	1,469,845	753,917	678,341	24,545,618	---
1979	17,986,755	2,404,729	1,564,136	950,242	275,211	23,181,073	---
1980	18,849,549	3,425,413	1,707,324	1,218,979	306,226	25,507,491	---
1981	21,398,252	3,466,518	1,991,164	1,195,735	478,293	28,529,962	---
1982	23,867,644	3,940,443	1,959,007	1,128,930	974,527	31,870,551	---
1983	25,461,235	3,931,245	2,065,767	1,496,188	1,236,516	34,190,951	8,000,000
1984	25,745,386	4,354,353	2,064,594	2,010,352	1,397,970	35,572,655	---
1985	28,872,554	5,679,836	2,692,270	1,934,996	1,946,508	41,126,164	---
1986	33,401,825	3,309,461	3,280,228	1,494,315	1,543,535	43,029,364	---

PRINCE GEORGE'S COUNTY

1977	\$18,685,147	\$3,932,523	\$1,445,679	\$ 665,719	\$ 322,944	\$25,052,012	---
1978	18,217,504	1,219,380	1,995,558	628,616	283,003	22,344,061	---
1979	19,246,557	4,206,687	2,035,198	864,787	507,180	26,860,409	---
1980	20,832,606	2,241,974	2,348,593	1,188,548	744,079	27,355,800	---
1981	22,236,967	2,669,906	2,345,394	1,443,239	1,271,028	29,966,534	---
1982	23,883,939	3,433,605	2,102,132	1,222,063	1,824,491	32,466,230	---
1983	26,288,821	1,823,702	2,370,059	924,026	2,507,802	33,914,410	500,000
1984	28,772,368	2,326,914	2,767,922	1,124,732	2,628,610	37,620,546	---
1985	33,955,258	2,934,490	3,096,885	1,402,183	2,587,126	43,975,942	---
1986	38,643,022	2,079,332	3,453,002	2,179,827	3,109,881	49,465,064	13,200,000

Note: Includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-3

Property Tax Levies and Collections
Last Ten Fiscal YearsMONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Prior Years Taxes, Penalties and Interest Collections</u>	<u>Total Collections</u>	<u>Percent of Total Collections to Tax Levy</u>
1977	\$14,975,638	\$14,924,476	100	\$ 148,353	\$15,072,829	101
1978	17,402,877	17,323,738	100	292,581	17,616,319	101
1979	18,021,008	17,910,831	99	75,924	17,986,755	100
1980	19,019,930	18,767,672	99	81,877	18,849,549	99
1981	21,234,076	21,131,934	100	266,318	21,398,252	101
1982	24,125,384	23,815,983	99	51,661	23,867,644	99
1983	25,475,065	25,213,887	99	247,348	25,461,235	100
1984	26,148,190	25,666,104	98	79,282	25,745,386	99
1985	29,331,310	28,768,859	98	103,695	28,872,554	98
1986	32,806,421	32,253,808	98	1,148,017	33,401,825	102

PRINCE GEORGE'S COUNTY

1977	\$18,574,459	\$17,989,448	97	\$695,699	\$18,685,147	101
1978	17,969,137	17,628,202	98	589,302	18,217,504	101
1979	19,172,122	18,871,125	98	375,432	19,246,557	100
1980	20,401,519	20,045,414	98	737,192	20,832,606	102
1981	22,039,264	21,813,172	99	423,795	22,236,967	101
1982	24,005,022	23,633,462	98	250,477	23,883,939	99
1983	26,405,816	25,882,573	98	406,248	26,288,821	100
1984	28,950,234	28,400,754	98	371,614	28,772,368	99
1985	33,506,282	33,335,142	99	620,116	33,955,258	101
1986	38,165,706	37,878,330	99	764,692	38,643,022	101

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal YearsMONTGOMERY COUNTY

Fiscal Year	Real Property		Total		Ratio of Total Assessed To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1977	\$ 5,144,316	\$11,431,814	\$ 5,801,403	\$12,088,901	47.99
1978	5,703,423	13,356,964	6,463,892	14,117,432	45.79
1979	6,032,738	15,419,822	6,825,887	16,212,971	42.10
1980	6,895,509	18,007,346	7,762,746	18,874,583	41.13
1981	7,404,000	21,133,659	8,353,603	22,083,262	37.83
1982	8,224,090	24,092,371	9,269,631	25,137,912	36.88
1983	9,106,306	26,814,809	10,232,993	27,941,497	36.62
1984	10,135,735	27,767,212	11,504,266	29,135,742	39.49
1985	11,221,679	30,493,694	12,774,019	32,046,033	39.86
1986	12,547,762	34,190,086	14,372,182	36,014,507	39.91

PRINCE GEORGE'S COUNTY

1977	\$ 3,961,752	\$ 7,923,504	\$ 4,624,571	\$ 8,586,323	53.86
1978	4,404,138	8,808,275	5,111,881	9,516,018	53.72
1979	4,333,668	9,214,636	5,046,159	9,927,126	50.83
1980	4,773,254	10,327,759	5,548,776	11,103,282	49.97
1981	4,959,933	10,867,358	5,786,091	11,693,516	49.48
1982	5,230,966	11,915,989	6,138,611	12,823,635	47.87
1983	5,558,402	13,282,050	6,667,191	14,390,839	46.33
1984	5,930,711	14,501,902	7,154,721	15,725,912	45.50
1985	6,389,607	15,649,987	7,747,204	17,007,585	45.55
1986	6,975,383	17,061,670	8,459,207	18,545,495	45.61

Notes: (1) Total includes real, business personal and public utility operating property and domestic shares.
(2) 000's omitted.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-5

Property Tax Rates - All Overlapping Governments
Last Ten Fiscal Years

M-NCPPC TAXES

Fiscal Year	MONTGOMERY COUNTY					Countywide Property Taxes	
	Administration	Park Operation	Park Maintenance	Advance Land Acquisition	Total	Within County	Total
1977	\$.0720	\$.1880	\$.0200	\$.0100	\$.2900	\$3.1470	\$3.4370
1978	.0750	.1970	.0200	.0100	.3020	3.1170	3.4190
1979	.0730	.1950	.0200	.0100	.2980	3.0090	3.3070
1980	.0700	.1770	.0200	.0100	.2770	2.6700	2.9470
1981	.0700	.1870	.0200	.0100	.2870	2.6950	2.9820
1982	.0730	.1900	.0200	.0100	.2930	2.6750	2.9680
1983	.0670	.1840	.0200	.0100	.2810	2.6700	2.9510
1984	.0650	.1750	.0200	--	.2600	2.6500	2.9100
1985	.0670	.1700	.0200	.0040	.2610	2.5050	2.7660
1986	.0670	.1700	.0200	.0040	.2610	2.4750	2.7360

Fiscal Year	PRINCE GEORGE'S COUNTY					Countywide Property Taxes	
	Administration	Park Operation	Recreation	Advance Land Acquisition	Total	Within County	Total
1977	\$.0917	\$.2166	\$.1013	\$.0101	\$.4197	\$3.7275	\$4.1472
1978	.0709	.2060	.0827	.0101	.3697	3.7675	4.1372
1979	.0862	.2133	.0901	.0101	.3997	3.6350	4.0347
1980	.0762	.2162	.0872	.0101	.3897	3.3650	3.7547
1981	.0775	.2256	.0931	.0080	.4042	3.0205	3.4247
1982	.0794	.2350	.0928	.0070	.4142	2.9350	3.3492
1983	.0825	.2400	.0910	.0065	.4200	2.9650	3.3850
1984	.0774	.2521	.0948	.0057	.4300	2.8750	3.3050
1985	.0814	.2764	.0971	.0051	.4600	2.6850	3.1450
1986	.0842	.2891	.1020	.0047	.4800	2.6650	3.1450

Note: Rates are per \$100 of assessed valuation.

Source: Montgomery County and Prince George's County Governments.

Ratio of Net General Bonded Debt
To Assessed Value and Net Bonded Debt Per Capita
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Year</u>	<u>Population</u>	<u>Assessed Value (1)</u>	<u>Net Bonded Debt (2)</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1977	572,600	\$ 5,095,000	\$33,248	0.65	\$58.06
1978	575,130	5,580,600	31,355	0.56	54.52
1979	574,840	6,037,300	29,430	0.49	51.20
1980	580,460	6,750,900	27,460	0.41	47.31
1981	590,530	7,350,000	27,555	0.35	43.28
1982	598,530	8,188,900	28,610	0.35	47.80
1983	608,240	9,014,300	29,595	0.33	48.65
1984	617,100	10,042,400	27,310	0.27	44.25
1985	625,000	11,168,000	25,005	0.22	40.00
1986	631,200	12,530,500	22,670	0.18	35.91

PRINCE GEORGE'S COUNTY

1977	672,100	\$ 4,419,700	\$30,540	0.69	\$45.44
1978	665,000	4,753,600	29,065	0.61	43.71
1979	658,800	4,772,500	27,585	0.58	41.87
1980	665,100	5,181,000	25,977	0.50	39.06
1981	671,400	5,316,000	24,386	0.46	36.32
1982	672,200	5,725,000	22,760	0.40	33.86
1983	673,500	6,102,800	21,650 (3)	0.35	32.15
1984	674,200	6,507,100	19,990 (3)	0.31	29.65
1985	674,400	7,080,700	18,230 (3)	0.26	27.03
1986	677,300	7,715,800	29,670 (3)	0.39	43.81

- Notes: (1) Metropolitan District only - 000's omitted.
 (2) Above figures for net bonded debt exclude indebtedness related to Advance Land Acquisition, which is intended to be a revolving fund, and \$5,000,000 of Montgomery County Bond Anticipation Notes sold in 1982, defeased in 1983 and retired in 1985. (000's omitted).
 (3) Includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

Source: Population - Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-7

Computation of Legal Debt Margin
Park Acquisition and Development Bonds
As of June 30, 1986

Park Acquisition and Development Bonds
Guaranteed by Montgomery County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1986.....	\$12,530,500,000
Annual Revenue from 9 cents mandatory park tax levied for each \$100 of assessed valuation.....	\$ 11,277,450
Legal Debt Margin -	
Revenue available from 9 cents mandatory park tax over next thirty years.....	\$ 338,323,500
Debt service over next thirty years on \$22,670,000 bonds issued and outstanding at June 30, 1986.....	\$ 31,418,516
Amount of tax available for debt service on future bonds.....	\$ 306,904,984

Park Acquisition and Development Bonds
Guaranteed by Prince George's County

Assessed Valuation - Metropolitan District for fiscal year ending June 30, 1986.....	\$ 7,715,800,000
Annual Revenue from 10 cents mandatory park tax levied for each \$100 of assessed valuation.....	\$ 7,715,800
Legal Debt Margin -	
Revenue available from 10 cents mandatory park tax over next thirty years.....	\$ 231,474,000
Debt service over next thirty years on \$29,670,000 bonds issued and outstanding at June 30, 1986.....	45,899,736
Amount of tax available for debt service on future bonds.....	\$ 185,574,264

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-8

Computation of Direct and Overlapping Debt
June 30, 1986

	<u>MONTGOMERY COUNTY</u>	<u>PRINCE GEORGE'S COUNTY</u>	<u>TOTAL DEBT OUTSTANDING</u>
Direct Debt Outstanding	\$ 25,750,000	\$ 32,160,000	\$ 57,910,000
Overlapping Debt			
Montgomery County Debt	509,675,000 (1)	---	509,675,000
Prince George's County Debt	---	191,980,000 (1)	191,980,000
Washington Suburban Sanitary Commission Debt	774,644,291	530,990,709	1,305,635,000
Montgomery County Revenue Authority Debt	2,950,541	---	2,950,541
Prince George's County State of Maryland Participation Loans	---	28,597,502	28,597,502
Total Overlapping Debt	<u>1,287,269,832</u>	<u>751,568,211</u>	<u>2,038,838,043</u>
Total Direct and Overlapping Debt	<u>1,313,019,832</u>	<u>783,728,211</u>	<u>2,096,748,043</u>
Less Self Supporting Debt			
Prince George's County Debt	---	20,693,479	20,693,479
Washington Suburban Sanitary Commission Debt	771,339,791	469,155,209	1,240,495,000
Montgomery County Revenue Authority Debt	2,950,541	---	2,950,541
Prince George's County State of Maryland Participation Loans	---	28,597,502	28,597,502
Total Self Supporting Debt	<u>774,290,332</u>	<u>518,446,190</u>	<u>1,292,736,522</u>
Net Direct and Overlapping Debt	<u>\$ 538,729,500</u>	<u>\$ 265,282,021</u>	<u>\$ 804,011,521</u>

Note: (1) Overlapping debt does not include the debt of towns, cities and villages aggregating \$39,050,900 in Montgomery County and \$12,129,463 in Prince George's County.

Source: Montgomery County and Prince George's County Governments and Washington Suburban Sanitary Commission.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-9

Demographic Statistics
Last Ten Fiscal YearsMONTGOMERY AND PRINCE GEORGE'S COUNTIES

<u>Year</u>	<u>Population</u>	<u>Per Capita Income</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Registered Pupils</u>
1977	1,244,700	\$ 9,250	645,156	3.6	266,277
1978	1,240,130	10,265	671,408	3.7	256,698
1979	1,233,640	11,317	684,377	3.8	240,327
1980	1,245,530	12,693	697,970	3.7	229,164
1981	1,261,960	14,127	695,084	4.2	220,489
1982	1,270,730	15,130	710,749	5.3	211,543
1983	1,281,000	16,112	723,687	4.2	204,240
1984	1,290,800	17,616	767,278	3.3	199,900
1985	1,302,200	23,250*	762,910	2.9	199,795
1986	1,309,021	24,795*	761,226	3.1	198,315

Source: Statistical Sections of the Annual Financial Report for the Fiscal Year ended June 30, 1986 prepared by Montgomery and Prince George's Counties.

* Estimated - Montgomery County only.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-10

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years

MONTGOMERY COUNTY

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service to General Expenditures</u>
1977	\$2,168,000	\$1,866,099	\$4,034,099	\$23,123,502	17.45
1978	2,173,000	1,754,479	3,927,479	22,705,044	17.30
1979	2,205,000	1,639,871	3,844,871	24,749,519	15.54
1980	2,250,000	1,524,036	3,774,036	27,888,534	13.53
1981	2,185,000	1,410,096	3,595,096	29,251,477	12.29
1982	2,225,000	1,295,653	3,520,653	31,508,629	11.17
1983	2,295,000	1,646,094	3,941,094	33,625,188	11.72
1984	2,565,000	2,198,375	4,763,375	37,084,166	12.84
1985	2,585,000	2,068,121	4,653,121	40,163,097	11.59
1986	2,615,000	1,475,160	4,090,160	41,857,896	9.77

PRINCE GEORGE'S COUNTY

1977	\$1,658,000	\$1,919,385	\$3,577,385	\$24,164,756	14.80
1978	1,680,000	1,815,689	3,495,689	24,214,219	14.44
1979	1,685,000	1,710,222	3,395,222	29,934,595	11.34
1980	1,813,000	1,502,397	3,415,397	28,187,981	12.12
1981	1,796,000	1,489,670	3,285,670	29,240,112	11.24
1982	1,841,000	1,376,748	3,217,748	32,948,711	9.77
1983	1,835,000	1,282,991	3,117,991	33,596,502	9.28
1984	1,885,000	1,187,654	3,072,654	37,463,707	8.20
1985	1,985,000	1,074,294	3,059,294	41,889,995	7.30
1986	1,985,000	1,627,054	3,612,054	48,290,459	7.47

Note: Total general expenditures includes Special Revenue, Capital Projects, Debt Service and Enterprise Funds. Debt Service in Prince George's County includes Park Acquisition and Development Bonds, Series F-2, recorded in the Property Management Internal Service Fund.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-11

Property Value, Construction, and Bank Deposits

Last Ten Years
(Dollars In Millions)

MONTGOMERY COUNTY (1)

<u>Year</u>	<u>Total Number Of Building Permits</u>	<u>Residential Construction Value (2)</u>	<u>Commercial Construction Value (2)</u>	<u>Bank Deposits</u>	<u>Total Estimated Real Property Value</u>
1977	7,305	\$192	\$ 51	\$1,444	11,432
1978	7,383	165	106	1,596	13,357
1979	7,506	290	153	1,794	15,420
1980	7,665	288	109	1,929	18,007
1981	8,066	298	160	2,012	21,134
1982	8,890	351	173	2,090	24,092
1983	12,119	256	158	2,601	26,815
1984	13,229	452	141	2,979	27,767
1985	13,975	548	175	3,703	30,494
1986	16,817	734	266	*	34,190

PRINCE GEORGE'S COUNTY

<u>Fiscal Year</u>	<u>Residential Building Permits Issued</u>	<u>Residential Construction Value (3)</u>	<u>Commercial Construction Value (3)</u>	<u>Bank Deposits</u>	<u>Total Estimated Real Property Value</u>
1977	3,260	\$ 84	\$ 59	\$1,210	\$ 7,924
1978	2,364	80	65	1,348	8,808
1979	2,185	83	147	1,476	9,215
1980	1,741	73	87	1,562	10,328
1981	1,673	79	143	1,627	10,867
1982	894	29	31	1,671	11,916
1983	2,507	167	123	1,895	13,282
1984	1,047	38	17	2,067	14,502
1985	2,953	149	161	2,274	15,650
1986	3,900	205	214	*	17,062

* Not Available.

Note: (1) For Montgomery County the years 1976 through 1982 are on a calendar year basis 1983, 1984 and 1985 are on a fiscal year basis.

(2) Estimated market value of new construction added to the real property tax base

(3) Estimated value of new construction on building permits.

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-12

Principal Taxpayers

June 30, 1986

MONTGOMERY COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$ 387,286,830	\$ 16,081,070	\$371,205,760
C&P Telephone Company	257,745,770	10,338,780	247,406,990
International Business Machines	192,108,000	30,726,010	161,381,990
Washington Gas Light Company	84,919,050	3,443,150	81,475,900
Woodward & Lothrop	42,315,540	16,316,040	25,999,500
Government Employees Insurance Co.	35,592,990	18,723,090	16,869,900
Albert & R. Abramson Et Al.	29,805,480	29,805,480	---
American Telephone & Telegraph Co.	23,628,660	7,360,660	16,268,000
Parklawn Joint Venture	22,287,700	22,287,700	---
The May Department Stores Co.	22,036,450	10,304,760	11,731,690
	<u>\$1,097,726,470</u>	<u>\$165,386,740</u>	<u>\$932,339,730</u>

PRINCE GEORGE'S COUNTY

<u>Taxpayer</u>	<u>Total Assessment</u>	<u>Real Property</u>	<u>Other Property</u>
Potomac Electric Power Company	\$ 612,429,430	\$ 11,027,670	\$601,401,760
C&P Telephone Company	163,180,720	1,669,100	161,511,620
Washington Gas Light Company	69,743,580	515,610	69,227,970
Giant Foods Incorporated	46,558,102	13,663,172	32,894,930
Baltimore Gas & Electric Company	33,607,090	967,160	32,639,930
Safeway Stores, Inc.	24,579,330	2,522,130	22,057,200
International Business Machines	23,392,360	---	23,392,360
Greenbelt Homes, Incorporated	23,125,793	23,044,183	81,610
Hechinger Co.	17,743,697	9,473,557	8,270,140
Albert W. Turner	16,806,566	15,525,046	1,281,520
	<u>\$1,031,166,668</u>	<u>\$ 78,407,628</u>	<u>\$952,759,040</u>

Source: Montgomery County and Prince George's County Governments.

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-13

Combined Schedule of Pooled Cash and Investments
June 30, 1986

	<u>COST*</u>
CASH IN BANKS:	
Maryland National Bank	\$(2,427,203)
Citizens Bank and Trust Company	153,689
First National Bank	410
Chemical Bank	100
	<u>\$(2,273,004)</u>
INVESTMENTS AND ACCRUED INTEREST:	
Agency Obligations	\$ 9,222,295
Repurchase Agreements	31,292,059
U. S. Treasury Notes	1,040,571
Certificate of Deposit	5,077,134
Bankers' Acceptances	5,982,948
	<u>\$52,615,007</u>
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS	<u>\$50,342,003</u>

DISTRIBUTION OF COMMISSION POOLED CASH AND INVESTMENTS:

<u>Fund Type</u>	<u>Montgomery County</u>	<u>Prince George's County</u>	<u>Total</u>
Special Revenue	\$ 7,243,019	\$ 9,585,200	\$ 16,828,219
Capital Projects	3,447,519	11,720,734	15,168,253
Proprietary - Enterprise	1,161,213	77,847	1,239,060
Proprietary - Internal Service	899,973	147,603	1,047,576
Fiduciary - Expendable Trusts	<u>7,995,521</u>	<u>8,063,374</u>	<u>16,058,895</u>
TOTAL EQUITY IN POOLED CASH AND INVESTMENTS	<u>\$20,747,245</u>	<u>\$29,594,758</u>	\$ 50,342,003
Other Commission Cash	<u>139,222</u>	<u>135,693</u>	<u>274,915</u>
TOTAL COMMISSION CASH AND INVESTMENTS	<u>\$20,886,467</u>	<u>\$29,730,451</u>	\$ 50,616,918
Other Cash and Marketable Securities:			
Employees' Retirement Fund			89,769,659
Employees' Deferred Compensation Fund			<u>2,467,196</u>
TOTAL CASH AND INVESTMENTS			<u>\$142,853,773</u>

*Approximate Market Value

SCHEDULE OF INSURANCE IN FORCE
AS OF JUNE 30, 1986

TABLE T-14

Type of Coverage and Name of Company	Policy Number	Policy Period From To	Liability Limits	Annual Premium
.Comprehensive General Liability	Self Insured in Conjunction with Montgomery County Self-Insurance Fund		Maryland State and \$100,000	\$ ---
.Comprehensive Auto Liability and Physical Damage			Employer Liability; Special Police Capital Centre;	
.Worker's Compensation and Employer's Liability			\$ 50,000 accident	---
.Public Official Liability			500,000 disease	
.Police Professional Liability			10,000 per location;	
.Exhibition Floater			1,000 per item	
.Excess General & Auto Liability			50,000 catastrophe	---
			8,000,000 excess self-insured	30,000
			2,000,000 per occurrence	
			5,000,000 aggregate	
.Boiler & Machinery Chubb	Insured in Conjunction with Montgomery County Self-Insurance Fund	4-01-86 4-01-87	5,000,000	11,270
.Data Processing Equipment Royal		4-15-84 4-15-87	10,000 SIR, \$100 deductible 1,227,645	1,489
Additional Coverage	Insurance Coverage			
.Blanket Real Property Millers Mutual	CFX2750130	7-01-84 7-01-87	87,147,117 100,000 deductible real property 5,000 deductible personal property	60,332
.Difference in Conditions Millers Mutual	901111	7-01-83 7-01-86	5,000,000 per occurrence	9,626
.Airport Liability including Products, Hangar Keeper's and Non-Owned Aircraft Associated Aviation Underwriters	APL20058	1-18-86 1-18-87	5,000,000 per occurrence 5,000,000 per completed operations; 2,000,000 each aircraft 800,000 each occurrence \$250 deductible	15,550
.Owned Aircraft Liability and Physical Damage Associated Aviation Underwriter's	FHL21287	1-18-86 1-18-87	1,000,000 per occurrence	3,806
.Mobile Equipment Millers Mutual	IM907393	7-01-83 7-01-86	2,237,246	3,580
.Fine Arts Floater Hartford	42IC630145	5-25-86 5-25-87	50,000	1,075
.Public Employee Blanket Bond Fidelity & Deposit Company	44-07-10	7-01-84 7-01-87	100,000	5,085
.Public Official Bond (Secretary-Treasurer) Fidelity & Deposit Company	596-14-77A	7-01-84 7-01-87	200,000	2,309
.Public Official Bond (Executive Director) Fidelity & Deposit Company	9481301	7-01-85 7-01-86	50,000	175
.Depositor's Forgery Bond Fidelity & Deposit Company	9481095	7-01-84 7-01-87	50,000	493
.Fine Arts Floater Hartford	42IC631274	9-30-85 9-30-86	12,100; \$250 deductible	500
.Commercial Inland Marine Aetna Casualty & Surety Co.	IMSP094919	3-08-85 3-08-88	29,000	696
				<u>\$145,986</u>

THE MARYLAND-NATIONAL CAPITAL PARK AND PLANNING COMMISSION

TABLE T-15

ENTERPRISE FUNDS

Condensed Schedule of Revenues and Expenses
For the Fiscal Year Ended June 30, 1986

MONTGOMERY COUNTY

	Armory	Golf Courses	Ice Rinks	Regional Parks	Rockwood Center	Tennis Bubble	Totals Year Ended June 30, 1986
Operating Revenues	\$174,685	\$2,123,094	\$766,827	\$469,621	\$ ---	\$253,005	\$3,787,232
Operating Expenses Before Depreciation	210,772	1,591,327	675,635	356,793	47,868	149,217	3,031,612
Operating Income (Loss) Before Depreciation	(36,087)	531,767	91,192	112,828	(47,868)	103,788	755,620
Depreciation	28,652	51,332	29,767	39,024	1,612	13,908	164,295
Operating Income (Loss)	(64,739)	480,435	61,425	73,804	(49,480)	89,880	591,325
Nonoperating Revenues (Expenses)	---	(4,737)	(568)	(1,136)	(584)	69,299	62,274
Operating Transfers In (Out)	7,000	---	7,000	---	50,064	---	64,064
Net Income (Loss)	<u>\$(57,739)</u>	<u>\$ 475,698</u>	<u>\$ 67,857</u>	<u>\$ 72,668</u>	<u>\$ ---</u>	<u>\$159,179</u>	<u>\$ 717,663</u>

PRINCE GEORGE'S COUNTY

Other Recreational Facilities

	Airport	Aquatics	Equestrian Center	Golf Courses	Ice Rinks	Regional Parks	Bladensburg Marina	Sandy Hill Landfill	Totals Year Ended June 30, 1986
Operating Revenues	\$399,747	\$ 691,103	\$ 214,848	\$809,096	\$ 349,710	\$266,458	\$ 26,005	\$ 1,401,731	\$4,158,698
Operating Expenses Before Depreciation	459,159	841,913	457,622	675,321	374,923	243,159	191,749	1,384	3,245,230
Operating Income (Loss) Before Depreciation	(59,412)	(150,810)	(242,774)	133,775	(25,213)	23,299	(165,744)	1,400,347	913,465
Depreciation	13,677	202,023	26,147	45,763	96,552	62,888	51,942	4,334	503,326
Operating Income (Loss)	(73,089)	(352,833)	(268,921)	88,012	(121,765)	(39,589)	(217,686)	1,396,013	410,142
Nonoperating Revenues (Expenses)	3,381	(1,008)	---	(47)	---	(2,939)	(591)	(21,970)	(23,174)
Operating Transfers In (Out)	---	45,000	200,000	118,000	10,000	200,000	135,000	(784,000)	(76,000)
Net Income (Loss)	<u>\$(69,708)</u>	<u>\$(308,841)</u>	<u>\$(68,921)</u>	<u>\$205,965</u>	<u>\$(111,765)</u>	<u>\$157,472</u>	<u>\$(83,277)</u>	<u>\$ 590,043</u>	<u>\$ 310,968</u>

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Photo Credits:

- Cover: The historic Chesapeake Carousel was originally located in Chesapeake Beach, Maryland. The carousel was relocated to Watkins Regional Park in 1977, where it was restored to its original beauty. The carousel is housed in a laminated-arch wooden building and is one of the most actively utilized features in the Park.
- Page 22 Day Care Center, Prince George's County
- Page 57 Racquetball at Allentown Center, Prince George's County
- Page 65 Rockwood Manor House, Montgomery County
- Page 85 African Dance Workshop, Prince George's County

Montgomery County photo by: Carolyn Wainwright

Prince George's County photos by: Steve Abramowitz