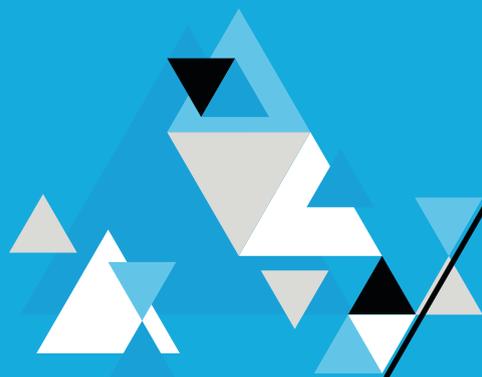
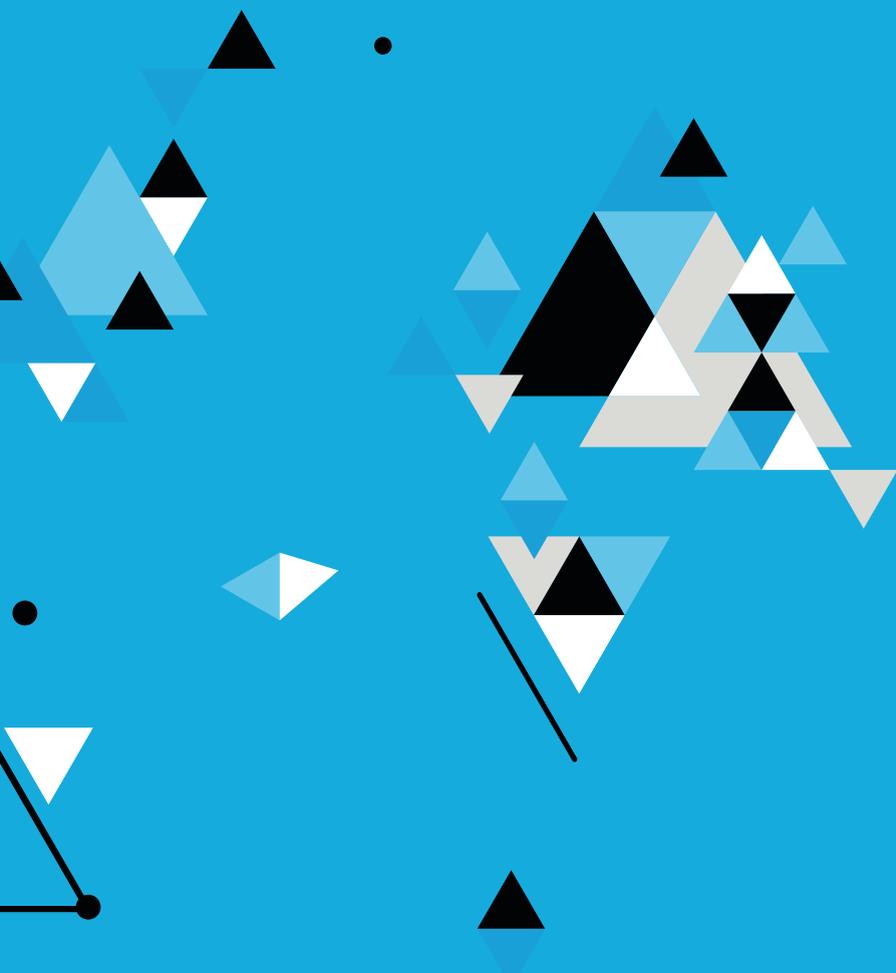


CEPYME 500

LEADERS IN BUSINESS GROWTH





CEPYME
SMEs Spanish Confederation

Antonio Garamendi President of CEPYME
José Alberto González-Ruiz Secretary General
Carla Domínguez Communication Director
Carlos Ruiz Fonseca Director of CEPYME500
Ana Plaza CEPYME500 Companies

cepyme.es

UPTHEMEDIA

Mikel Egidazu CEO
Gabriel Vázquez Chief Editor
Cristóbal Terceiro Technical Director
Javier Pico Chief Designer
Natalia Aguirre Editor

upthemedias.com



CEPYME500 Companies Information
2013-2015 period



CEPYME500 PARTNERS

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Crece con el MAB



501

millones de financiación*

1.378

millones de financiación**



79

empresas*



8.197

millones de capitalización*

* A septiembre 2017

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infomab@grupobme.es

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BME X

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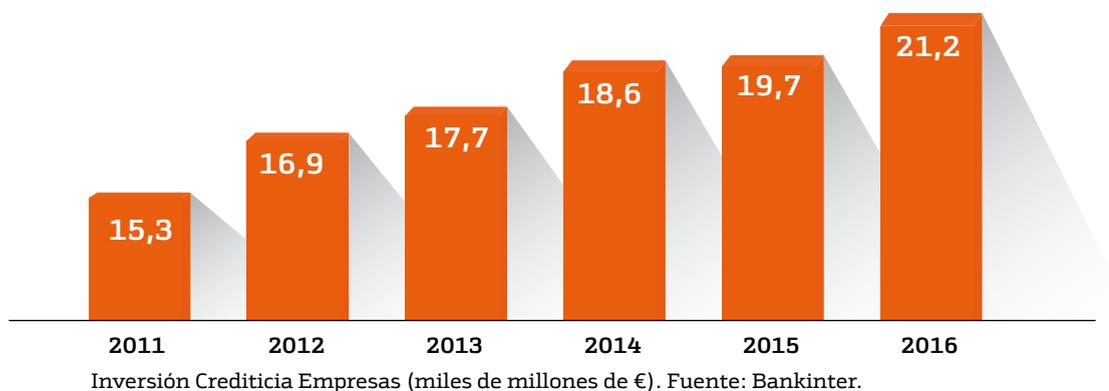
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ANTONIO GARAMENDI

PRESIDENT OF CEPYME

The value of Spanish companies

Companies are the pillar behind the production system, the framework sustaining it and allowing it to thrive, and subsequently, the foundation of a country's wealth and employment.

In Spain, those companies are mostly SMEs. However, that specific fact does not entail that our country lacks excellent companies with high growth potential in all productive sectors.

No better proof of that statement can be provided but for this publication, which includes a total of 500 companies that are leading in business growth. Most of these companies record a turnover below 50 million euros and have been notable for their growth and profitability in recent years, as well as for their capacity to innovate, their exporting potential and their contribution to job creation, among other factors.

Rigorous selection criteria have allowed us to identify and select the main drivers of our productive network, with some specific objectives:

Giving these companies the recognition and projection they deserve for their contribution towards the economic and social development of our country.

Contributing to a growth-bound environment for companies, providing the tools and resources that can prepare the ground for them to innovate and expand their productive capacity, efficiency and results. For this purpose, coupled with this publication, **CEPYME500** companies will benefit from an innovative digital platform that will provide high added value services and, in turn, will increase their visibility to a larger extent.

CEPYME intends to make the most of this initiative and therefore seize the opportunity to boosting the growth of our companies and promoting their resizing. The project hereby presented is likely to be one

of the most ambitious projects that has been promoted by CEPYME in recent years aimed at fostering and consolidating a strong business network, which encompasses powerful companies that act as a driving force for productive activity. By doing so, we will be creating an appropriate breeding ground for the growth of all companies and the creation of new ones.

Undoubtedly, public administrations are urged to promote different policies together with a regulatory framework favouring the promotion and dimensioning of these activities. As usual, CEPYME will defend this public action, as we have been doing for 40 years, representing SMEs and formulating proposals to enhance and stimulate their activity.

In addition, **CEPYME500** will receive the support of first class collaborating partners. Its development will be accompanied by the participation of important economic agents that are not only as committed as CEPYME towards company growth in our country but also to the social recognition ensured by corporate contribution to Spain's economic progress.

We are confident that in the coming years **CEPYME500** will consolidate and expand with the incorporation of new companies and promoters. Together, we will achieve our common goal: a stronger business network, capable of facing new challenges and crossing our borders so as to **strengthen the image of Spain and the development of its economic activity.**



Antonio Garamendi
President of CEPYME



JESÚS GONZÁLEZ NIETO-MÁRQUEZ

MANAGING DIRECTOR OF THE MAB

“If we aspire to larger companies, we must diversify and improve their source of funding”

How does BME value the CEPYME500 project?

This project recognises the dynamic and thriving reality of our SMEs.

Boosting its growth is a common task and BME has been focusing efforts and projects in this direction for many years. That is why we want to support this initiative, which will help our SMEs become stronger and more competitive.

What can BME contribute to the project?

Its experience in the financing of companies through the stock market.

If we aspire to larger companies, we must diversify and improve their source of funding. We have to offer them more fuel for their growth.

The markets managed by BME allow companies of all sizes to be issued loans and increase capital. However, in recent years we have focused on customised markets for smaller companies, with adapted costs and requirements for a specialised type of investor, more used to investing in small companies. This is the case of the MARF and the MAB.

What are the benefits for an SME to be listed on the stock exchange or the MAB?

The MAB is an interesting alternative source of financing for companies, especially at times when access to credit is complicated. This is paramount for the economic behaviour of the country and for job creation. In the case of the MAB, resources are obtained through capital increases. Undoubtedly, the most efficient way to obtain this type of financing is the stock market: the stock exchange or the MAB.

The MAB is currently composed of 39 growing companies and 40 REITs. Since its inception in 2009, it has provided more than 1.3 billion euros of financing in 132 capital increases. Additionally, being listed on the market provides transparency and reputation. Recognition is not only shown by investors, but also by customers, suppliers or company financial partners. It turns into a strengthening of the commercial position and improves relations with suppliers, customers, banks, etc.. In addition to greater visibility in the media, all this helps brand image to improve.

Lastly, liquidity of shares turns them into a payment instrument that might be used in financial transactions.

JESÚS GONZÁLEZ NIETO-MÁRQUEZ

**“Decisive action by
economic authorities is
essential to the investment
boost in SMEs capital”**

Why are we not used to seeing SMEs listed on the stock market?

Companies in Spain have traditionally tried to solve their financing issues without having to open their capital to third parties.

Many of them are family businesses that have preferred not to share their capital or decisions, even at the expense of being more dependent on credit financing.

The problem arises when, as occurred in the recent financial crisis, banks cannot provide small businesses with the loans they demand. At that precise moment, the leap to the market cannot be improvised: a change in business culture is necessary.

Do you think Spanish companies need to gain size to be more competitive? How can CEPYME500 help companies achieve this goal?

Absolutely. The correlation between size and competitiveness is unquestionable, especially in sectors such as manufacturing.

For instance, German industrial companies have three times more employees than Spanish companies and that fact is reflected in their productivity. **CEPYME500** will assist proactively to bring companies of the same or different sector into contact in order to generate synergies, associations, common projects or even mergers.

Do you think that the 500 SMEs that make up CEPYME500 can serve as a growth and management model for other companies?

This careful selection has resulted in a set of companies that are especially focused on growth, innovation and internationalisation, and have a sound financial structure as well as the capacity to generate recurring profit.

Therefore, many of them are model companies and, as a result, other companies will follow their steps.

Do you reckon Spanish medium-sized companies are at the level of their European counterparts?

As previously mentioned, we must focus on the size of companies and on their capacity to attract investors for their projects, so that they do not exclusively depend on themselves or on bank loans to grow.

Spanish companies need to match their European competitors in these two areas. However, the flexibility, dynamism and internationalisation capacity of our companies exceeds the European average. By reducing some regulatory barriers, they could become better contenders.

How can we promote the development of SMEs in Spain? Which aspects do you think they should improve: internationalisation, innovation, taxation, etc.?

Support programmes for internationalisation and innovation are paramount and public administrations have striven unceasingly towards that goal in this area.

Nevertheless, if our true objective is for Spanish companies to be more innovative, more dynamic and have more growing potential, consideration of private investment is a must.

In this context, decisive action by economic authorities is essential to the investment boost in SMEs capital, in the form of attractive tax incentives for those who invest in these companies.

This strategy has yielded notable results in other countries, such as Great Britain or France, where SMEs are larger and more competitive nowadays.



EDUARDO OZAITA

CORPORATE DIVISION GENERAL MANAGER OF BANKINTER

“The Spanish business network must grow in size in order to compete in a globalised environment”

How does Bankinter value the CEPYME500 project?

Very positively. Placing value on companies and initiatives that are successful in these competitive and difficult times is an idea that will serve as an incentive for many others to follow, benefiting all parties.

What can Bankinter contribute to the project?

Our experience in management and financial support to companies of any sector and size; something we have been doing from day one. Bankinter, which started out as an industrial bank, embraces now corporate banking as its main line of business.

We display products, services and specialised teams that provide end-to-end solutions to companies and solve their financing needs. Over these recent years of global economic and financial crisis, we have never stopped growing in credit investment. In fact, we are the only bank with a company credit balance growing continuously and consistently from 2010 to 2016. In this same period, the Spanish financial sector deleveraged by almost 40%, with a drop in company credit balance of over 300 billion euros.

But, above all, I would highlight two areas in which Bankinter's contribution will undoubtedly be of very significant importance:

Innovation, which is one of our distinctive features as well as an area in which we can provide our extensive know-how. Innovation in products and services, in the way they are produced and distributed; innovation in the relationship with customers, suppliers or employees; and innovation when searching for new markets or new businesses, whether it is to expand horizons or improve a value proposition.

Secondly, **support programmes for internationalisation**. Currently one in four of our corporate clients entrusts their international activity to us. This makes us one of the most active banks in foreign trade in our country, which has been one of the economic recovery drives for many years. Being very much aware of this trend and the new needs of companies, we have strengthened the bank's international division with new teams and greater resources. Currently, this division contributes over 20% of the gross margin generated by the corporate banking business.

EDUARDO OZAÍTA

“Our commitment is to help companies become larger, stronger and more competitive”

Do you think Spanish companies need to gain size to be more competitive? How can CEPYME500 help companies achieve this goal?

The Spanish business network must increase its size in order to compete in an increasingly globalised environment.

Our commitment is to help companies become larger, stronger and more competitive. We believe that projects like **CEPYME500** can help companies be more aware of the new environment's demands and of the formulas needed to overcome them.

What are the main problems of Spanish SMEs for Bankinter?

Since there is still a high percentage of small companies in our industrial fabric, the main issues are their size, their degree of innovation and their use of new technologies.

Recovering competitiveness by means of innovation turns out to be crucial for the development course of any company. R&D&I is currently the best indicator for measuring the potential for the future growth of a company, given its capacity to provide them with sustainable competitive advantages in the medium-long term, which in turn will result in greater market shares.

And the main strengths?

Their market and business knowledge, the resilience they have proved to feature over the past years, the entrepreneurial profile of their managers and the swiftness to search for new markets.

Spain is a country with excellent companies and entrepreneurs. No doubt of this is arisen, since we are the current world leaders in many sectors (automotive, hotels, construction, machine tools...).

Do you think that the 500 medium-sized companies that make up CEPYME500 can serve as a growth and management model for other companies?

One of the project's objectives must be that these companies can serve as an example to many others for improving or re-adapting their business, and also to those entrepreneurs who plan to take on a new project.

How can we promote the development of SMEs in Spain?

With legislation that favours entrepreneurship; for instance, reducing times and formalities for setting up a business. And, of course, with the support of banks that understand the financial needs of their clients, just like Bankinter does.

I sincerely believe that our good situation in terms of solvency, strength and profitability, as well as our reputation in the sector as a trustworthy and specialised organisation in this business area, make us the perfect partner for any company that decides to initiate whichever possible project.

What is the key for a company to become a leader in business growth?

Business knowledge, confidence in the project, good ideas, continuous innovation, commitment to internationalisation and, also, the support of a trusted financial partner with an end-to-end proposal that covers multiple areas and needs.

Moreover, and as an essential element that I would like to mention separately, the professional and human quality of the workforce which, together with their commitment, will make these companies unbeatable.

Do you reckon Spanish medium-sized companies are at the level of their European counterparts?

In order to reach the same level, they should strengthen their commitment to innovation further apart from increasing their size.

It is clear that economies with larger and more internationalised companies are more productive and attract more talent. Similarly, their chances of business survival are higher as it is their capacity to generate stable employment during recessions.



JUAN MARÍA SAINZ MUÑOZ

MANAGING DIRECTOR OF INFORMA D&B

“Spanish medium-sized companies are at the same level as their European counterparts and in many aspects they might eventually surpass them”

How does INFORMA value the CEPYME500 project?

We see the **CEPYME500** project as a very successful initiative, given the fact that it provides visibility to those SMEs that have shown a very favourable evolution recorded on several parameters in recent years.

What has INFORMA contributed to the project?

We have contributed by providing CEPYME with our company information database and by actually collaborating in the selection of these companies.

Do you think Spanish companies need to gain size to be more competitive? How can CEPYME500 help companies achieve this goal?

There is no doubt that the average size of Spanish companies is lower if compared to companies from countries such as Germany, France and Italy. And this fact proves to be a challenge when competing with large companies, both internationally and locally.

CEPYME's support must be aimed at encouraging the growth in sales of small businesses so that they gradually increase their size.

Do you think that the 500 medium-sized companies that make up CEPYME500 can serve as a growth and management model for other companies?

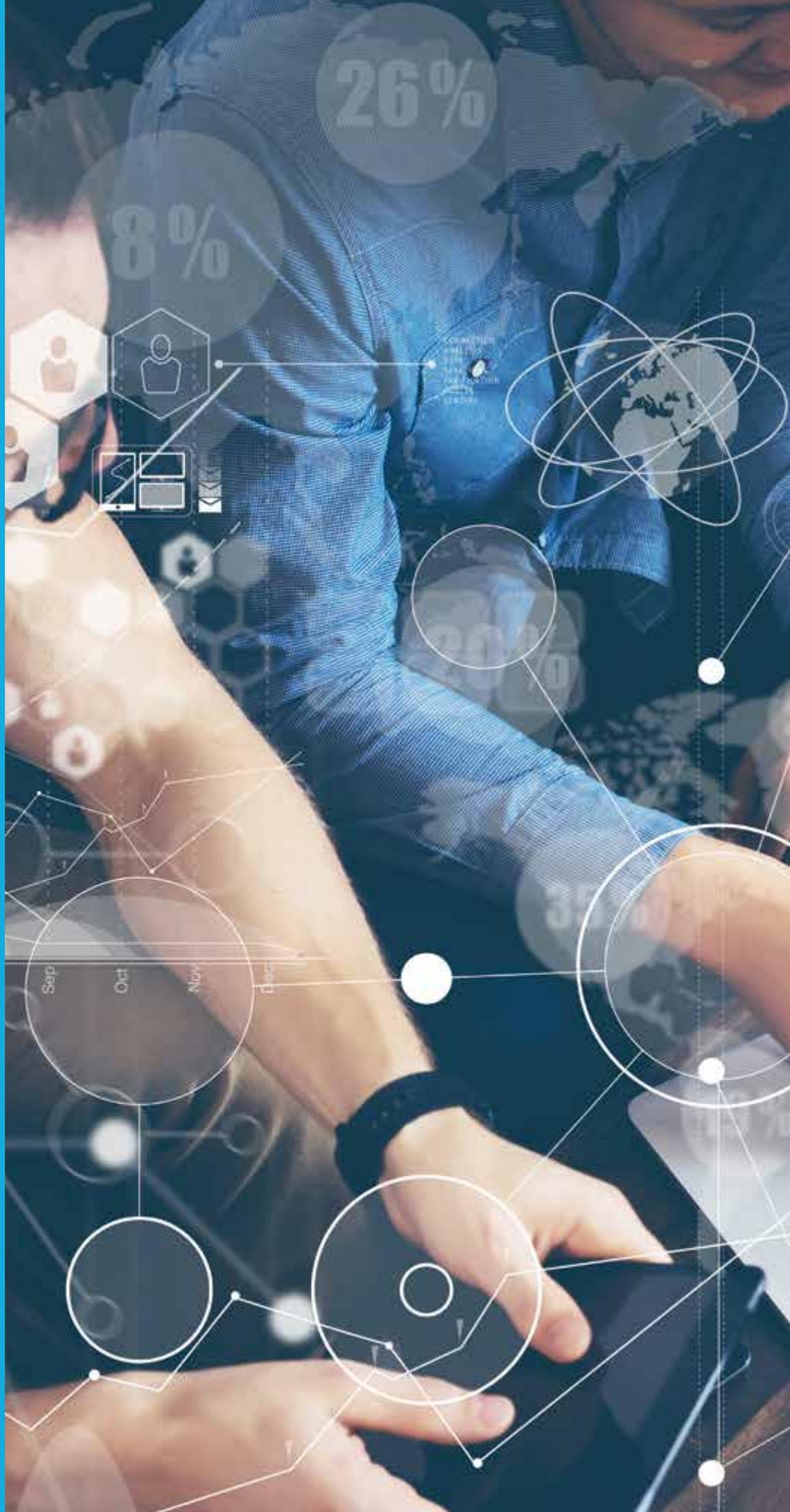
I strongly believe that all Spanish SMEs will be able to follow the examples of the 500 selected companies. In some cases, it will be the growth policies abroad, in other cases, the policies adopted to innovate and in others the management of human resources. There will be many models to follow and I am sure that there will be one that suits each given company.

Do you reckon Spanish medium-sized companies are at the level of their European counterparts?

Spanish medium-sized companies are at the same level as their European counterparts and in many aspects they might eventually surpass them. As I previously mentioned, the main problem is their size. Hence, one of the objectives of public institutions should be to foster the growth of medium-sized companies with fiscal, labour, administrative and financial measures.

It is also crucial to help these companies in their ability to innovate, since innovation goes hand in hand with business size. Favouring funding for R&D&I projects and facilitating R&D&I tax deductions might prove to be effective measures for achieving this goal.

CEPYME500





CEPYME500 COMPANIES

LEADERS IN BUSINESS GROWTH

TURNOVER	AMOUNT	% OVER TOTAL	THOUSANDS OF €	
10 M€ - 50 M€	437	87.0 %		
50 M€ - 100 M€	45	9.2 %		
100 M€ - 150 M€	11	2.4 %		
150 M€ - 200 M€	7	1.4 %	28,830	AVERAGE SIZE
TOTAL	500	100%	14,414,986	TOTAL TURNOVER IN 2015

EMPLOYEES	AMOUNT	% OVER TOTAL		
1 - 10	39	7.8 %		
10 - 50	191	38.4 %		
50 - 250	233	53.8 %		
+ 250	37	7.6 %	100	AVERAGE SIZE
TOTAL	500	100%	50,112	TOTAL JOBS IN 2015

EBITDA	AMOUNT	% OVER TOTAL	THOUSANDS OF €	
1 M€ - 5 M€	408	81.1 %		
5 M€ - 10 M€	62	12.9 %		
10 M€ - 15 M€	20	4.0 %		
15 M€ - 20 M€	10	2.0 %	3,219	AVERAGE EBITDA
TOTAL	500	100%	1,609,486	TOTAL EBITDA IN 2015

PROFITABILITY	AMOUNT	% OVER TOTAL	%	
10 M€ - 50M€	203	40.2 %		
50 M€ - 100M€	197	39.6 %		
100 M€ - 150M€	86	17.4 %		
150 M€ - 200M€	14	2.8 %		
TOTAL	500	100%	14.0 %	AVERAGE ROA IN 2015

SECTORS	AMOUNT	% O/ TOTAL	AMOUNT	% O/ TOTAL	
Agriculture	9	1.8	Hospitality	3	0.6
Industry	206	41.2	Communications	22	5.0
Energy and waste management	3	0.4	Business services	29	5.8
Construction and real estate activities	38	7.6	Health	2	0.4
Commerce	151	30.2	Other services	20	3.6
Transportation	17	3.4			



PROJECT'S MISSION

CEPYME500 is a CEPYME's initiative that is aimed at **identifying, selecting and promoting** the 500 companies leading in business growth, both for their results and for their capacity to generate added value, employment, innovation and international projection.

The selected companies constitute a selected group of 500 medium-sized companies that are leaders in business growth. For defining this selection, a set of indicators that measure growth, solvency and potential for innovation and for international projection have been assessed.

The data we have at our disposal have been provided by Informa. These data come from the public registers of information, such as the Commercial Register or the Central Companies Registry Bulletin (BORME, in Spanish), among others. In order to carry out a homogeneous comparison between the companies, we have collected information based on the 2012 – 2015 period.

The main purpose of this initiative is to acknowledge the selected companies and to grant them the possibility to reach a national and international projection.

With the very aim of putting the aforementioned purpose into motion, this unique publication has been designed together with a website featuring the most advanced information and communication systems existing in the market. Furthermore, **CEPYME500** companies will receive a logo to be used in any communication or commercial elements they might display.

In addition to the above, as **CEPYME500** companies' recognition thrives and the program develops, the companies themselves will be supported in many fields regarding:

- the promotion and acknowledgement of the company and its managers.
- the opportunity of interacting with company managers who have the business motivation to innovate.
- talent selection and retention.
- the strategic information on international markets.
- the provision of customised and exclusive solutions in terms of funding, digitalisation and internationalisation, as well as other services and products.

SPANISH CORPORATE STRUCTURE AND CEPYME500

The Spanish economy is growing at an astonishing rate, as it had not happened since 2008, after nine years since the beginning of the recession.

This growth is based on various factors, both internal and external, and it is helping to the recovery and consolidation of the Spanish companies and their workers. The continuation of the current economic and employment growth trend mainly depends on the very own competitiveness and growth improvement of small and medium-sized enterprises.

SMEs are the fundamental structures of our productive activity and any analysis performed to assess business structure and demography factually endorses this statement.

Another hallmark of our corporate structure is that the Spanish SME network stands out for its intense focus on a small number of productive activities.

Spain is a SME-country, especially when it comes to micro-enterprises. Of the total amount of companies, 99.9% of them have less than 250 workers. More than 55% of those do not have any wage-earners, meaning that about 1.79 million of companies consist of individual entrepreneurs. Almost two thirds of the SMEs that do employ staff members belong to a reduced group just operating within a 10-activity pool.

**“Data show that
CEPYME500
companies are leaders
in business growth”**

Considering the rest of the companies with employees (1.44 million companies), 90% have less than 10 employees; 115,641 are small enterprises; 1.3% are medium-sized companies and only about 4,000 companies are classified as large enterprises. In other words, of those companies with employees, only 0.3% have more than 249 wage-earners.

Regarding their sectoral focus, 81% of the SMEs with employees belong to the service sector (where the activities of wholesale and retail commercial distribution, catering, land transport, legal works and accounting must be highlighted); 11% belong to the construction industry and 8% to the industry sector, where activities like metal product manufacturing –except for machinery and equipment activities– and activities related to the food industry and wood production and transformation draw together the majority of the small-sized companies.

According to the Statistical Office of the European Union (Eurostat) Spanish SMEs sustain almost three quarters of the private sector employment and generate 61.4% of the added value. Both figures are above the average registered in the EU-28 countries. The fundamental difference if compared to our main Community trade partners is the weight that micro-enterprises have in terms of activity and employment. Likewise, unlike these countries, our corporate structure is focused on productive activities that are less intensive in terms of fixed and technological capital deployment.

These particular features of the Spanish economy are closely linked to our growing problems. In this sense, small-sized enterprises are still facing the urgent need to face a structural market change, fundamentally marked by the challenges imposed by international expansion and digitalisation. Indeed, these are sources that can make new business development and consolidation opportunities arise.



CEPYME500 has selected a set of companies that are leaders in business growth. Their output is a proof of that. The established methodological approach has not only considered the average weighted growth in the 2013 – 2015 period but also companies' financial stability, their capacity to create jobs, their international activity and their level of innovation.

The average turnover for **CEPYME500** companies equals about 29 million euros. As a whole, their sales total represents almost 1.5% of the GDP. Most of these companies (87%) are placed between the 10 and 50 million euros range in terms of turnover.

The staff's average size of these companies equals 100 employees, which represents over 50,000 employed workers in the total labour market's figure.

Additionally, the high ratios of economic profitability that these companies show must indeed be emphasized because of their being above 10%. Specifically, almost 60% of the **CEPYME500** companies present a ROA of between 10 and 40%.

Highlighting and making the success stories of these medium-sized companies known is of a paramount importance, as they are an inspiring element for the entire pool of small-sized companies as well as for the projection before governments, the different institutions and the whole of the society. They have indeed a main role in the economy and employment development.

“Almost 60% of the CEPYME500 companies present a ROA of between 10 and 40%”

“The economic and institutional environment is key for the economic growth and employment of CEPYME500 companies”

CEPYME500 companies show day after day that they are not only able of enduring all kinds of difficulties, but can also adequately meet the different goods and services demands, generate added value, invest, innovate, internationalise and adequately compensate their employees, owners and shareholders. From their experience, we can conclude that, in order to reach any market in a digital and globalised world, it is not as important to have a greater or lesser volume of assets and financial and economic resources as it is to know how to “economise them”, “valorise them” or “manage them” better than your business rivals and, essentially, use them with the aim of ensuring a customer-oriented need-satisfying production.

Apart from the experiences that these companies will share with us, we must underline that, although these companies face different growth problems, every one of them suffers from common traits. In fact, the continuation of the current economic and employment growth stage depends, to a large extent, on the economic and institutional environmental conditions in which they operate.

At the same time, this environment is influenced by the decisions taken at an international level, particularly, in the EU.

In the same vein, we believe that the firmness of the structural reforms must continue, by strengthening those that have been more successful and by initiating new pending policies that are able to reinforce the growth drivers for productivity, companies and employment.

Hence, we will endow growth with a better quality. In fact, for two years now, growth has been making it possible for us to leave the recession behind while improving the competitiveness of our economy.

We strongly believe that the Spanish economy can and must target a new growing phase as soon as possible. Economy sources must strengthen competitiveness while companies and employees thrive as being part of a stable environment in which productive activity develops.

CARLOS RUIZ
PROJECT MANAGER OF CEPYME500

INFORMA

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SPANISH COMPANIES VERSUS EUROPEAN COMPANIES UE28-SPAIN COMPARISON

Type of Company	Number of companies			Jobs			Added Value		
	Spain		EU28	Spain		EU28	Spain		EU28
	Amount	%	%	Amount	%	%	Billions of €	%	%
Micro-businesses	2,333,211	94.8 %	92.8 %	4,526,489	41.1 %	29.5 %	113.0	25.5 %	21.2 %
Small businesses	110,314	4.5 %	6.0 %	2,057,974	18.7 %	20.2 %	8.0	18.3 %	18.0 %
Medium-sized	14,799	0.6 %	1.0 %	1,454,824	13.2 %	17.0 %	77.5	17.5 %	18.2 %
SMEs	2,458,324	99.9 %	99.8 %	8,039,287	73.0 %	66.8 %	271.5	61.4 %	57.4 %
Large businesses	2,820	0.1 %	0.2 %	2,979,207	27.0 %	33.2 %	171.0	38.6 %	42.6 %
Total	2,461,144	100.0 %	100.0 %	11,018,494	100.0 %	100.0 %	442.6	100.0 %	100.0 %

Figures of SMEs per sectors, 2015 estimates					Jobs in SMEs per sectors				
	Spain		EU28			Spain		EU28	
	Amount	%	Amount	%		Amount	%	Amount	%
Non-financial activities	2,458,324	100.0%	22,959,601	100.0%	Non-financial activities	8,039,287	100.00%	90,731,190	100.00%
Mining	1,950	0.08%	18,244	0.08%	Mining	14,624	0.18%	182,829	0.20%
Manufacturing	170,783	6.95%	2,091,314	9.11%	Manufacturing	1,248,665	15.53%	17,723,470	19.53%
Gas and electricity	14,599	0.59%	83,750	0.36%	Gas and electricity	12,155	0.15%	270,282	0.30%
Water supply and waste management	5,837	0.24%	74,671	0.33%	Water supply and waste management	58,885	0.73%	794,347	0.88%
Construction	374,588	15.24%	3,333,387	14.52%	Construction	925,034	11.51%	10,956,616	12.08%
Commercial distribution	727,580	29.60%	6,281,719	27.36%	Commercial distribution	2,275,109	28.30%	23,125,592	25.49%
Transportation and storage	201,000	8.18%	1,160,677	5.06%	Transportation and storage	595,747	7.41%	5,607,459	6.18%
Hotel and restaurant industries	291,885	11.87%	1,870,647	8.15%	Hotel and restaurant industries	1,104,100	13.73%	8,896,471	9.81%
IT activities	53,521	2.18%	1,062,536	4.63%	IT activities	228,318	2.84%	3,707,660	4.09%
Real estate	128,454	5.23%	1,337,088	5.82%	Real estate	191,100	2.38%	2,467,069	2.72%
Professional, scientific and technical services	363,434	14.78%	4,254,270	18.53%	Professional, scientific and technical services	821,917	10.22%	10,073,277	11.10%
Administrative services	124,693	5.07%	1,391,298	6.06%	Administrative services	563,633	7.01%	6,926,118	7.63%
Manufacturing	170,783	7.01%	2,091,314	9.18%	Manufacturing	1,248,665	15.70%	17,723,470	19.81%
Construction	374,588	15.38%	3,333,387	14.63%	Construction	925,034	11.63%	10,956,616	12.24%
Commerce	727,580	29.87%	6,281,719	27.57%	Commerce	2,275,109	28.60%	23,125,592	25.84%
Services	1,162,987	47.74%	11,076,516	48.62%	Services	3,504,815	44.07%	37,678,054	42.11%
Total	2,435,938	100.0%	22,782,936	100.0%	Total	7,953,623	100.00%	89,483,732	100.00%

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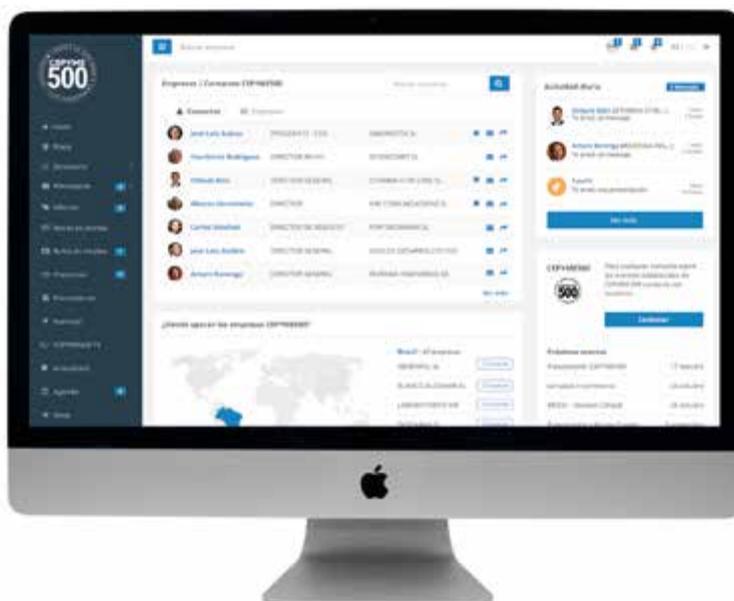
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METHODOLOGY





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Selection methodology for CEPYME500 companies

In order to select the 500 more relevant SMEs for the Spanish economy, financial variables and innovation and international expansion indicators have been combined.

This thorough analysis has been possible thanks to the information provided by Informa D&B, the companies information leader that manages a database with highly qualified commercial and financial data, from which the following features can be highlighted:

- 3.4 million active rated companies and freelancers.
- More than 14 million company balance sheets.
- More than 14.4 million managers and functional positions.
- More than 2.6 million corporate connections.
- Analysis of the main financial ratios.
- Exclusive payment indicator: Paydex.
- Solvency and liquidity scores.
- Sector information.

Furthermore, it is the only Spanish company that offers online access to the biggest database of commercial, financial and marketing information in the world: D&B Worldwide Network, with more than 270 million online companies all over the world.

“Financial variables and innovation and international expansion indicators have been combined”

SELECTION CRITERIA

In order to come up with this small group of 500 companies, the below selection criteria have been followed:

- Only public limited companies and private limited companies were considered.
- More than 4 years of experience.
- Active companies from all activity sectors.
- Companies working with financial activities or holdings were excluded.
- Companies with Spanish shareholding were selected, and administration subsidiaries were also excluded.
- The 2015 sales figure had to range between 10 and 200 million euros.

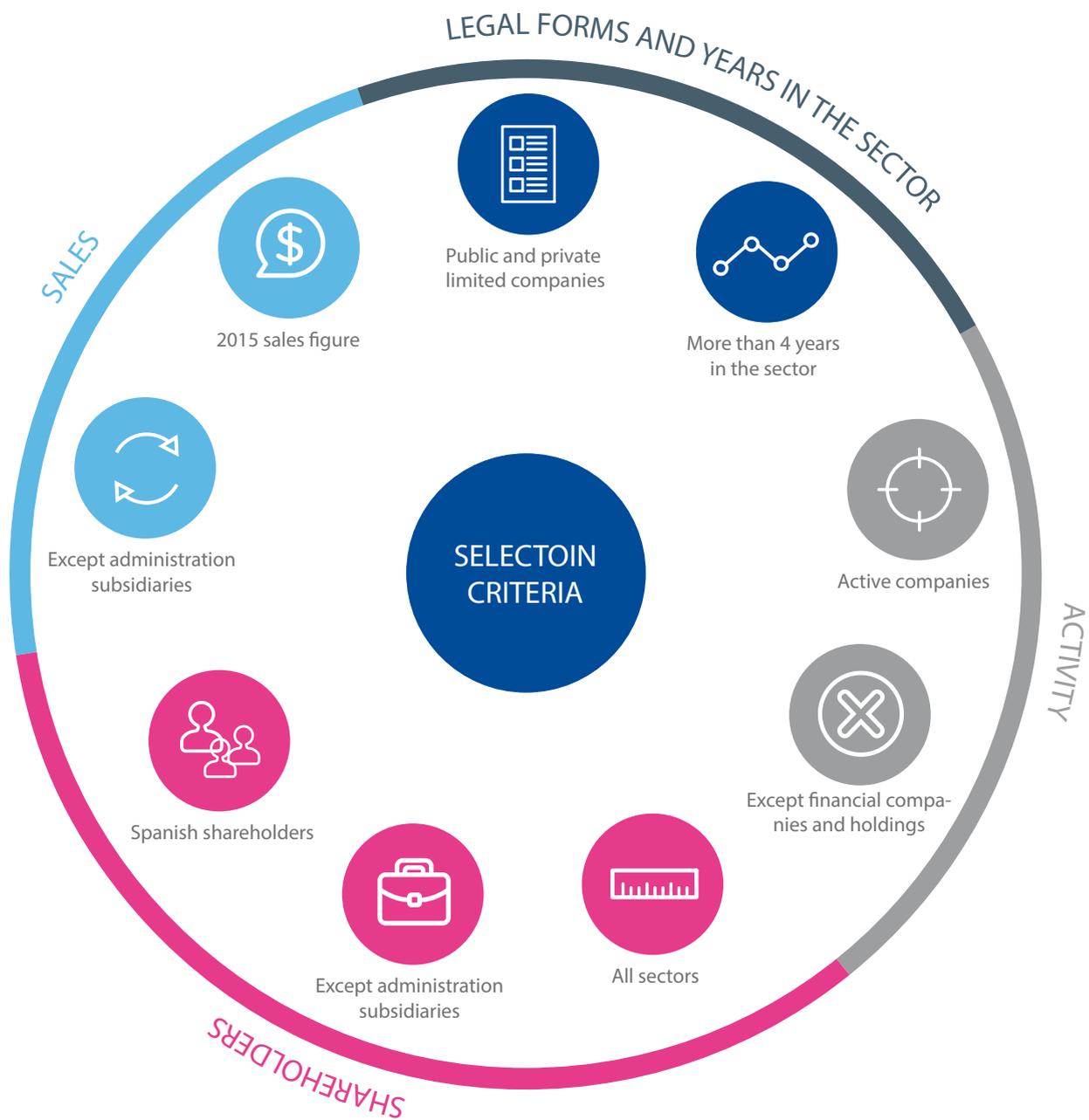
GROWING COMPANIES

In order for a company to be considered as a growth-bound company, the compound annual growth rate (CAGR) has been used as a benchmark for the selected companies.

These companies had to show a CAGR growth above 15% in the 3 last financial years. Moreover, the companies that had undergone an asset reduction above 20% in the last three years were excluded.

Once the companies were selected according to their growth rate, results were weighted in accordance with the following criteria: solvency information based on the scores offered by Informa D&B as well as innovation and international projection indicators.





BME 4Companies

FINANCING: TURNING NEEDS INTO VIRTUES

Corporate financing is a very relevant factor in terms of promoting the development and competitiveness of the business network of any country. In spite of this statement being widely recognised and accepted, the difficulty of obtaining corporate financing, especially for SMEs, is a reality laden with certain peculiarities in Spain.

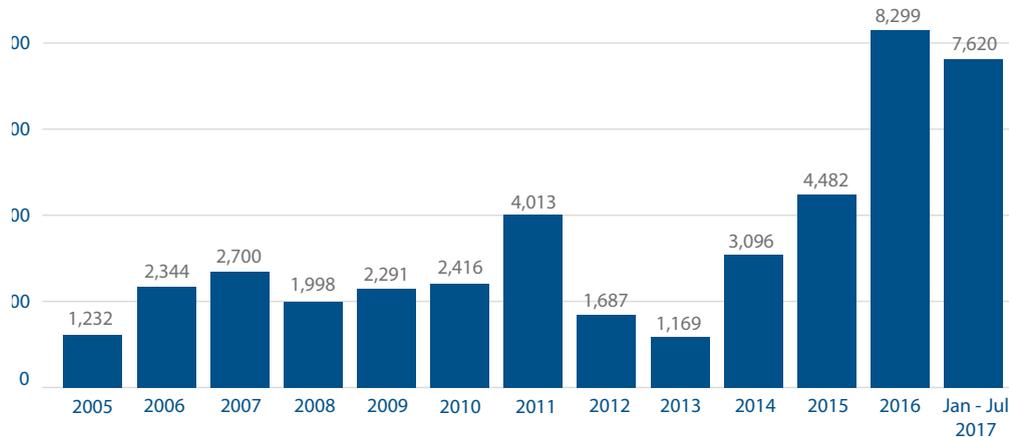
Financing difficulties show a fragmented map of companies that are less competitive at a global level. Traditionally, Spanish small and medium-sized companies have been closely linked to bank credit, which has resulted to be a weakness in times of crisis, and has shown the necessity, both for companies and European authorities, to focus on finance diversification.

Market financing offers the possibility to supplement bank financing with added benefits such as visibility or objective corporate valuation, among others.

The statistics of the last few years show that non-bank financing has greatly increased in Spain. On top of the list are those companies that are already present in the stock markets and in corporate debt markets, but there are also new companies that are gradually incorporating to the markets, which is a complex but conspicuously profitable task in the medium and long run.

Figures show that companies increasingly use all sorts of collective financing formulas based on stocks in Europe and in Spain with an important growth rate. SMEs have found support in stock markets when bank financing was blocked. In fact, in 2016 the number of companies that were not present in the IBEX but that received financing from the market was 63. Until August 2017, 47 more companies have followed suit.

Effective volume of CAPITAL INCREASES in the Spanish stock market for companies outside the IBEX35 index in millions of Euros. 2005 / 2017 (until July).



Just in the first quarter of 2017, the channelled flow towards the stock market has achieved 9.448 billion euros (+190.4%) and has placed the BME as the more active European market in flotation in the first quarter in terms of effective volume, and the second globally in IPO volume.

GOOD PROSPECTS FOR 2017

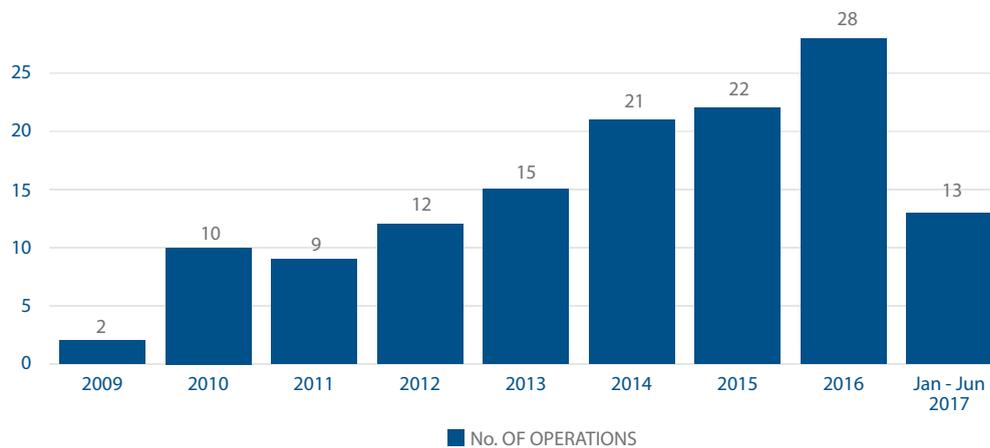
Main markets by IPO amount Q1 2017

Ranking	Stock exchanges	US\$b	% of global IPOs
1	New York (NYSE)	9.6	28.6
2	Shanghai (SSE)	6.5	19.4
3	Shenzhen (SZSE) and Chinext	4.2	12.5
4	Tokyo, MOTHERS and JASDAQ	1.9	5.6
5	Hong Kong (HKEx) and GEM	1.7	5.0
6	Bolsa de Madrid and MAB	1.6	4.6
7	NASDAQ	1.2	3.4
8	London Main Market and AIM	1.1	3.2
9	Mexican (BMV)	0.9	2.7
10	Bursa Malaysia (KLSE) and ACE	0.8	2.3
11	Sao Paulo (BM&F BOVESPA)	0.4	1.3
12	Bombay (BSE) and SME	0.4	1.2
	Other stock exchange (28 exchange)	3.5	10.2
	Global IPO activity	33.7	100.0

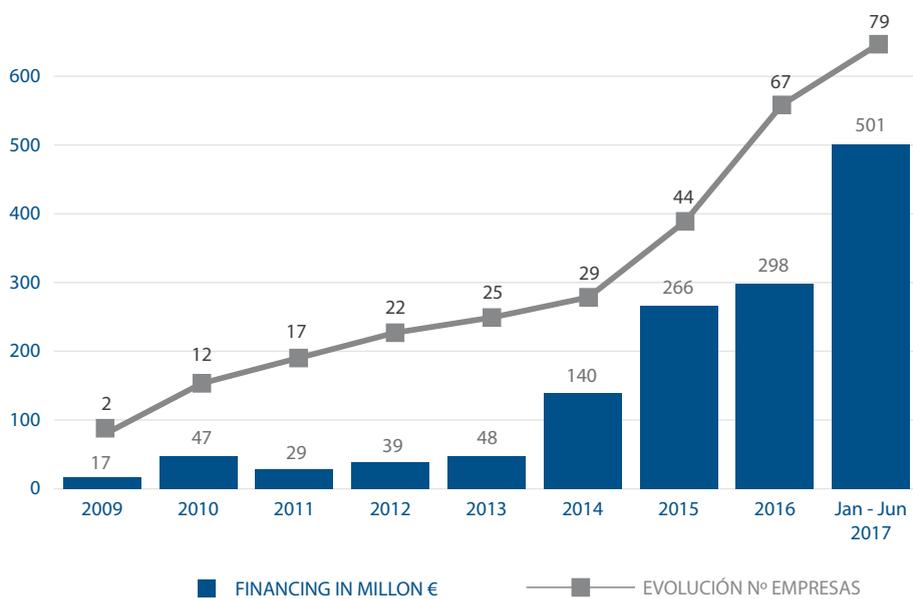
Source: EY Global IPO Trends: Q1 2017. Spain, the most active market in Europe in flotation

This figures have to be added the finance channelled through the markets that are alternative to the stock market, which are aimed for smaller companies. The MARF, Alternative Fixed-Income Market, incorporated a volume of 2.280 billion euros in new emissions in 2016, 174% more than the previous year. Its alter ego in terms of variable income, the MAB, generated 877 million euros in total financing through the 39 growing companies as well as in the 40 Socimis (real estate companies) currently listed.

Number of financial operations in the MAB

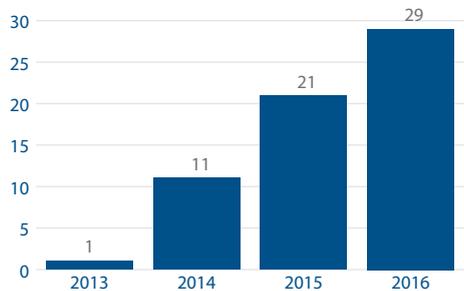


Evolution of the financing obtained and number of companies in the MAB



COMPANIES THAT HAVE BEEN FINANCED IN THE MARF

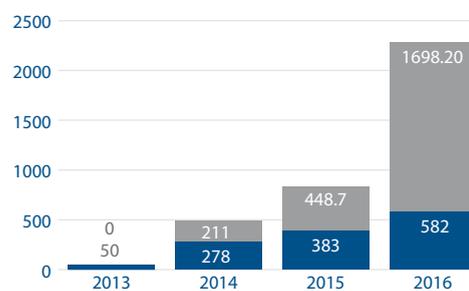
(2013 - 2016). SINCE THE BEGINNING TO THE END OF THE YEAR



Source: BME

MARF EMISSIONS AND ADMISSIONS

(2013 - 2016). DATA IN MILLIONS OF EUROS



Source: BME

Furthermore, listing has shown to give a boost to the development of small and medium-sized companies. As an example, MAB companies have grown rapidly in the last 3 years, improving their aggregate turnover by 44% in 2016, 21.2% in 2015 and 33% in 2014, being the compound annual growth between 2013 and 2016 of 32.35%.

Those are companies that improved their aggregated EBITDA in 2016 (EBITDA is an indicator that measures companies' gross operating margins before deduction of credit interests, taxes and amortisations) by 85.3%, showing that companies can generate a great profitability.

It can also be stated that these companies have contributed to job generation, as their total number of employees grew by 11% in 2016 and by 9.7% in 2015.

By the end of 2016, 7,445 was the total amount of staff members belonging to MAB companies, which means a compound annual growth of 13.63% between 2013 and 2016, way above similar companies in Spain.

Nonetheless, although what could be called alternative financing (the MAB, the MARF, crowdfunding, crowlending, other corporate bond issuances, etc.) is growing at steady and very interesting rates, perspective should not be lost.

According to BBVA Research figures, these markets are still complementary to the usual finance channels and do not represent more than 4% of the new bank financing raised in 2016.

In other words, bank and non-bank financing have proved to be the needed allies for the country's business growth.

FINANCING DIVERSIFICATION COMES HAND IN HAND WITH INTERNATIONALISATION

Spanish companies have proved to be very swift when it comes to diversifying the origin of their income; and, in fact, market prices support their doing so. A look at the turnover of listed companies abroad shows that it has increased uninterruptedly and incessantly in the last 20 years. This level of turnover internationalisation reached its historic peak in 2016, with a figure above 65% for the companies with the highest capitalisation, that is, those that participate in the IBEX 35 index.

However, smaller companies are following this trend, as shown in the chart below. Thus, for the 20 companies that were part of the IBEX Medium Cap in 2016, the percentage of foreign business reached 64.84% of the total figure. Likewise, the percentage went up to 63.73% for the 30 Spanish companies included in the IBEX Small Cap.

		Net Turnover						
		Total	Interior market			Exterior market		
		2016	2016		2015	2016		2015
N# companies	Cash	Cash	(%)	(%)	Cash	(%)	(%)	
IBEX 35	35 ⁽¹⁾	420,686.76	143,858.08	34.20%	36.03%	276,828.69	65.80%	63.97%
IBEX MEDIUM CAP	20	44,049.65	15,489.24	35.16%	37.04%	28,560.41	64.84%	62.96%
IBEX SMALL CAP	30 ⁽²⁾	10,903.40	3,955.03	36.27%	29.45%	6,948.37	63.73%	70.55%
RESTO	40	9,514.53	4,142.15	43.54%	29.04%	5,372.38	56.46%	70.96%
SIBE TOTAL	123	485,154.35	167,444.51	34.51%	35.71%	37,709.84%	65.49%	64.29%

Source: CNMV AND OWN DEVELOPMENT. (1) ONLY THE 34 SPANISH ARE TAKEN INTO ACCOUNT. (2) ONLY THE 29 SPANISH ARE TAKEN INTO ACCOUNT.

Data highlight that obtaining a business figure supported by abroad operations is a good diversification indicator that helps compensate the reduction experienced by the activity in the internal market after so many recession years.

Bolsas y Mercados Españoles (BME) MARKETS ARE ACCESSIBLE FOR SMES

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MAB, A MARKET THAT FITS GROWING COMPANIES

The MAB is a market that is primarily aimed for low-capitalisation companies that seek to expand, with a customised regulation specifically designed for them and with costing and processes adapted to their characteristics. Indeed, those are the reasons why it is considered as a very accessible market for them.

Over the years, listing on the MAB has brought numerous advantages. Numerous SMEs have been able to benefit from this fact after deciding to take a leap into this market. It has made the access to financing easier for companies with reduced capitalisation, providing greater visibility and notoriety to the companies and granting them a method of objective business assessment. In fact, all of these facts have not implied a loss of control over the company.

In addition, this market offers liquidity to shareholders and helps the company to consolidate a more professionalised management.

As noted above, one of the main MAB's virtues is that it has served as a tool to facilitate access to finance for small cap companies. Proof of this is that the companies that are part of this market have benefited from it for attracting funding and thus undertaking their projects and growth strategies.

From the MAB's creation in 2009 until June 30, 2017, the total capital raised by companies has amounted to more than 1.3 billion, divided into 132 operations.

PRE-MARKET ENVIRONMENT

The Premarket Environment is a joint initiative by Bolsas y Mercados Españoles and Asociación Nacional de Business Angels (Big Ban Angels). The aim is that startups can get to know the functioning of the stock market and can have access to new investors.

Companies that join are helped to incorporate the necessary support to reach the level of competences that the regulation requires to be financed through capital markets.

In order to achieve the aforementioned objective, a virtual space is available (the website of the Environment) together with as a physical space, initially at the Valencia Stock Exchange, which allows for training and contacts between companies and investors through the celebration of events such as the Investors Day, Transaction Days, meetings with shareholders, etc.

It is aimed at startups (their management teams and shareholders) that, like us, believe that the stock market is an alternative and a business financing complement. They are considering to proceed with it, but need help to overcome access barriers.

MARF'S FINANCING ROLE

With data for the whole of 2016, a total of 45 Spanish non-financial companies were financed in the Fixed Income markets along the year, thus setting a new historical maximum. The volume issued in 2016 by these 45 companies that used the Fixed Income markets reached 23.037 billion euros.

Within this growing trend for Spanish companies, MARF's role should be highlighted. By means of this market, the Spanish stock market has contributed significantly to expand the financing options for companies.

The MARF is an electronic platform that offers transparency and liquidity in the Fixed Income Markets and guarantees the best order execution. Its creation responds to the needs of medium-sized companies and reduces the issuance terms of Fixed Income instruments. Over the course of its still short history, issuances of companies of various sizes, which did not have a presence in the capital markets, have been performed.

The MARF has reached its fourth year of life by successfully fulfilling the objective for which it was created: contributing to the financing of Spanish companies as a new source of complementary financing to bank credit through issuances of promissory notes, simple bonds and project bonds.

This market closed 2016 with a strong balance of Corporate Debt issues of 1.612 billion euros, distributed in just over 1.120 billion euros in bonds and the rest in promissory note programs. Compared to the previous year closing, the outstanding balance amounts to 56.6%. The bonds grew by 59% and 52% in the companies' promissory notes balance. Halfway through the present year, the market exceeded 1 billion euros of outstanding balance for the first time.

In 2016, 19 companies used the MARF to meet financing needs. Of the entire amount, it was the first time for 10 of them; the other 9 had already resorted to it before. Twelve firms currently have open promissory note programs at MARF.

At the close of 2016, a total amount of 32 companies had been financed in the Alternative Fixed Income Market since its creation. That year, the volume of admissions to trading at MARF amounted to 2.280 billion euros, a figure that represents an increase of 174% over the previous year and multiplies by 4.6 times the amount corresponding to 2014, its first full year of operation.

The year 2017 is offering solid data too. The issuing trading volume included in the MARF until July rise to 2.655 billion euros, which represents an increase of 105.3% as compared to the same period of the previous year. The outstanding balance at closing of that month was 2.353 billion euros, with an increase of 54.4% in relation to the same date of 2016.

The MARF is, in short, BME's commitment to financing in a moment of special relevance for small and medium-sized businesses. But it is not the only one.

Bankinter supports the growth of companies

Bankinter is a bank that strives to work by and for companies. Since its inception as an industrial bank, it has persisted for more than half a century with one of its main missions: **supporting and accompanying Spanish companies** hand in hand with their growth.

Within this framework, the financing of those projects that have the aim of boosting small and medium-sized companies has become a priority within the Business Banking sphere. In fact, it has become a bespoke attention service for SMEs, offered daily by the bank's specialised managers.

Given the commitment that the bank has acquired with the Spanish business network, Bankinter offered **6.7% more credits to Spanish companies**. Thus, the total lending volume reached 21 billion euros.

Nonetheless, there is a growing confidence among the bank's customer companies, as shown by the fact that Bankinter's SMEs portfolio went up 10% last year.

These figures evidence that the model implemented by the bank in 2015, which was aimed at offering an even more specialised and personalised service to the small and medium-sized companies, is reaping its benefits.

As a matter of fact, the objective for this year has entailed the moving forward of this differentiated treatment strategy, as the bank sets out in its annual report. The ultimate goal is to offer tailored solutions that make **life easier for each company**, because each one of them has different needs indeed.

Bankinter offices' heads are held responsible for meeting those needs. Apart from them, over 240 specialised managers deployed across the entire national branch network add up to this figure.

In line with this strategy, the bank has provided SMEs with adapted products, such as tax financing or the advance of VAT refund for export companies. Regarding the latter, which focuses on the support on

exports, **Bankinter appears as one of the main financial organisations when accompanying companies in their leap into international markets.**

Proof of this are the following figures: one of four Bankinter client companies entrusts the bank with its international activity, which means that the bank is being consolidated as one of the most active businesses of its kind in terms of foreign trade in Spain.

Last year, the bank recorded a volume of activity in its International Business Banking of more than 6.8 billion euros, which means 18% more than in 2015. This figure includes both client resources and investment in export finance, as well as guarantee lines, letters of credit, cash currency transactions and exchange insurances.

The companies that have most requested support from Bankinter for their international expansion belong to the infrastructure, renewable energies and automotive sectors, among other activities.

As for the markets the bank's clients prefer, most of them carry out their international activity in Europe, the US, Latin America, Canada and the Middle East.

Bankinter not only accompanies them in their international expansion, it also aims to be a **provider of reference digital financial solutions** for the Spanish business network.

With this purpose, **the bank continues to innovate in products and services that make daily operations easier.**



The most recent example within the bank's digital strategy is the launching of an app for companies with which Bankinter seeks that both company managers and their proxies find it easier to carry out their everyday managing operations. Among the main functionalities, there is the possibility to allow the signing of operations in which the client company appears as proxy, among other options that can be accessed not only through a computer or tablet, but also via mobile phone.

This is not the only example of innovation recognised as a Bankinter hallmark. The bank has **pioneered in the use of new technologies** applied to the improvement of customer services with companies as a priority area. The organisation, commanded by **María Dolores Dancausa**, continues working in the launching of new products and services that allow the customer gain speed and efficiency within a multi-channel strategy.

BANKINTER, THE MOST PROFITABLE BANK WITH THE BEST ASSET QUALITY

In recent years, Bankinter has done its best to become the most profitable bank in the Spanish market, with a return on equity (ROE) on its own resources of 12% at the closing of the first semester of 2017.

Apart from that, it has to be said that **Bankinter is one of the most active banks in credit granting**, especially those intended for companies, and it has increased customer resources (deposits, funds, and other savings and investment options). Bankinter adapts and customises these products in order to meet the corporate needs of its customers.

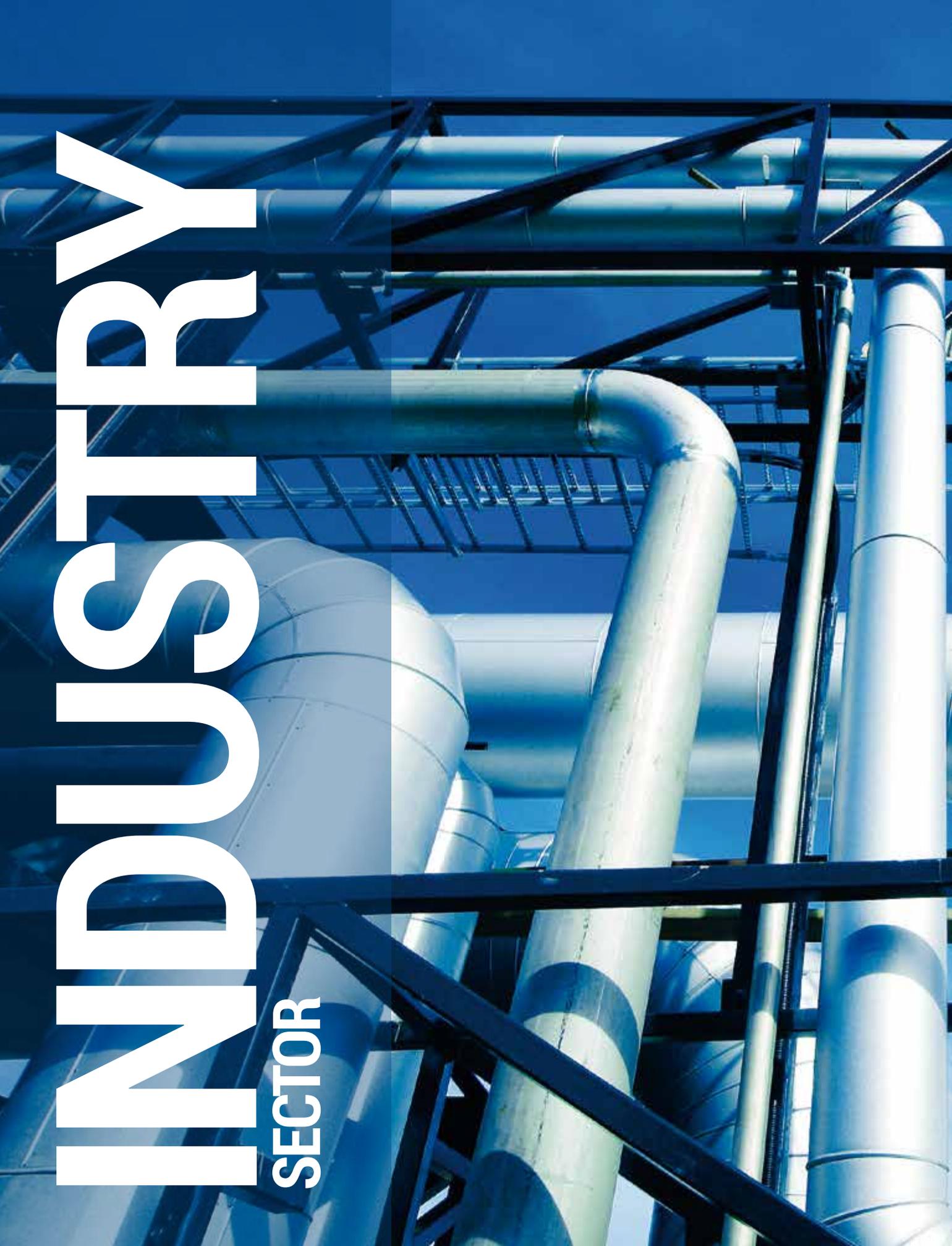
It is also one of the main banks in terms of solvency and business growth. Besides, it is also the organisation with the best system's asset quality, with a default index of 3.74%, which is less than half of the sector average. These data confirm the good risk management traditionally carried out by the bank, as well as the quality of its customers.

This strength was reflected in the evolution of the bank's results, which, in 2016, reached a historic high: Bankinter earned the record figure of 490 million euros, 30% more than in the previous year, and with a strong growth in all of its business lines, despite the environment of minimum interest rates.

In 2017, the bank's overall objective is driven towards organic growth in all markets, by particularly targeting companies.

INDUSTRY

SECTOR







ANDRÉS SÁNCHEZ DE APELLÁNIZ

EXECUTIVE VICE-PRESIDENT OF CONFEMETAL

“Reindustrialisation is a challenge but also the only real guarantee for qualified and stable job creation”

How has the sector evolved over the past year?

The year 2016 for the metal industry closed with an increase of the production index of 2.4%, which meant the third consecutive year with production advances.

In the first half of 2017, production has increased at an average of around 2% and, in parallel, we have also seen rises of around 6.5% in turnover and new orders.

In terms of employment, the number of employed persons in all areas of the metal sector grew by 4.7% in 2016, which represents around 172,000 jobs. So far in 2017, employment has risen 1.9%.

On the other hand, metal exports grew by 2.2% and metal imports grew by 4.6% in 2016.

What do you think are the main problems which the companies within the sector face?

The problems are the same as those of all Spanish companies in terms of taxation, labour market, internationalisation, market unit, innovation, digitalisation or training. But some of them are specific to the industrial activity itself, which today generates 16% of GDP. In comparison, in the 70s, it reached 34%. These data show a negative trend that urgently needs to be reversed in order to achieve the 20% objective set by the EU for 2020.

The financing difficulties of Spanish industrial companies, many of them small-sized, the obstacles to training and qualification of workers, the insufficient investment in innovation, the difficulties for going abroad, the worrying fragmentation of the internal market, the uncompetitive energy market or the current cost structure are some of the main problems that the Spanish industry currently faces.

And the biggest opportunities?

Industry is the engine of the big economies, its hallmark and its guarantee of future. Reindustrialisation is a challenge and a requirement, the only guarantee for the creation of qualified and stable employment and, especially in the concrete case of Spain, the best weapon against structural unemployment.

That is the greatest opportunity, its character as an economic sector that is essential to maintain prosperity and the welfare state. With it, the industrial tradition of our country, its good level of productivity and infrastructures, its technology and personnel must continue to grow and improve.

**“Industry is the engine
of the big economies, its
hallmark and its guarantee
of future”**



Which measures are companies taking to face challenges such as internationalisation or digitalisation?

Metal companies, mostly small and medium-sized, as shown by the fact that 98% have less than 50 workers, are used to moving in markets that are very open to competition and, therefore, very demanding.

The metal industry has a strong exporting vocation and competes successfully in international open markets. The economic crisis forced to look abroad and the internationalisation of companies progressed geometrically. This demanded and at the same time allowed the rise of the companies' level of innovation and digitalisation.

The digitalisation of companies advances despite the determining factor of their average size, which implies an implantation adapted to the reality of our business structure.

In both cases, investments and training, added to the boost of the international economic and commercial cooperation, the new economic and commercial agreements and the support to digitisation are key.

And to improve competitiveness?

Competitiveness is the goal of all companies and raising it is necessary to improve productivity. Metal companies work in that direction by controlling their cost structures on what depends on them, mainly in the labour and energy fields, and incorporating technology and training to their activities.

How are the companies within the sector faring with regards to their European counterparts?

The level of Spanish companies in the sector in Europe is high, in terms of competitiveness and quality of products and services. In the medium and high technology segments they are able to compete successfully in many markets and the name of Spain is increasingly associated with excellence in terms of industrial products and services.

What are the most notable activities and proposals carried out by CONFEMETAL for boosting the activity and development within the sector?

The Spanish Confederation of Metal Business Organizations (CONFEMETAL, local acronym) brings together the great associations of industry, commerce and metal services, both territorially and sectorally.

The defence of their interests before public administrations and social agents, and the coordination of their projects and initiatives, all focused on improving the conditions in which their activities are carried out, are its *raison d'être*.

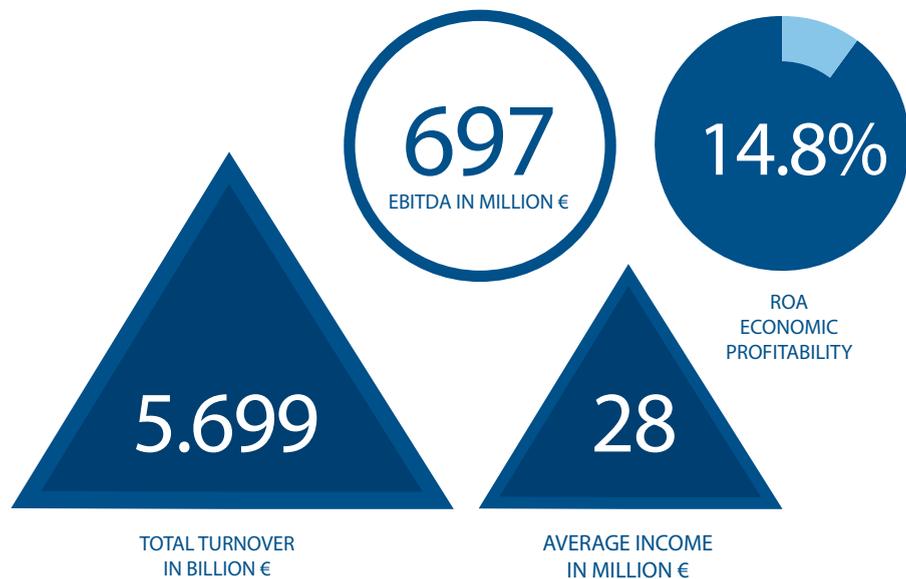
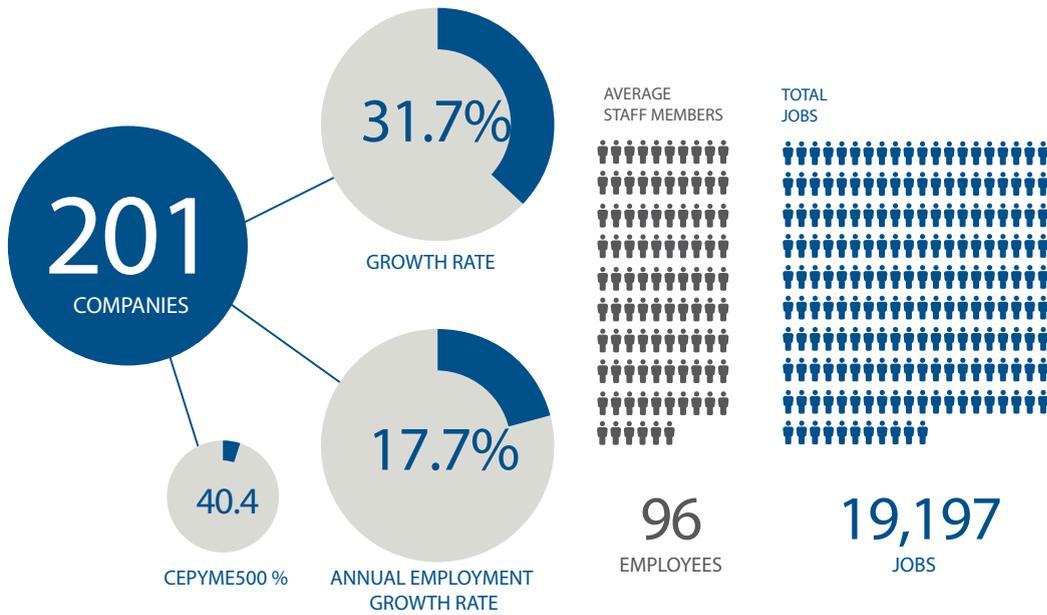
How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

Any initiative focused on publicising the work of companies to the great public is of an enormous importance. In Spain, unfortunately, the contribution to economic growth, progress and general well-being that companies do is not fully appreciated.

It is no accident that, conversely, in the most solid and dynamic economies, knowledge and respect for the work of companies and employers is high. Achieving these levels in Spain should be a country objective, and initiatives like **CEPYME500** are good tools.

**“Industrial activity today
generates 16% of the GDP”**

CEPYME500 INDUSTRY





ANTÓN VALERO
PRESIDENT OF FEIQUE

“The chemical industry needs better infrastructure, a stable regulatory and fiscal framework, and greater investment in R&D&I”

How has the sector evolved over the past year?

The chemical industry continues to consolidate its position as one of the key sectors of the Spanish economy. Its more than 3,000 companies, with a combined turnover of 59 billion euros in 2016, generate 12.6% of the gross industrial product and more than 540,000 direct, indirect and induced jobs.

In the foreign markets, which already account for 55% of the turnover, the volume of exports reached 32.5 billion euros, maintaining its position as the second largest exporting sector of the Spanish economy (according to the National Classification of Economic Activity, CNAE). Compared to the 2007-2016 period, exports have recorded a cumulative growth of more than 40%, and more importantly, the sector has improved its position in all international markets outside the EU. They now account for 41% of exports compared to 29% in the year 2000. Proof of this is the fact that the Spanish chemical industry currently exports to more than 200 countries and associated states.

Regarding performance in 2017, productive growth has increased by more than 2.5% in the first five months and the forecast of the sector is to continue in this line. The outlook is also positive for the full year, estimating a moderate growth in turnover as long as industrial prices do so at the same rate.

In general terms, the present economic situation in Spain, together with the expected growth for the coming years (among the highest of the Eurozone), allow us to contemplate positive prospects for the sector, subject to the price of oil remaining close to current levels.

What do you think are the main problems which the companies within the sector face?

Energy policy is a major challenge for the industry in our country, although not the only one. Costs in Spain are exorbitant and currently constitute the biggest handicap for the development of an industrial economy. Despite some improvements, today's gas and electricity prices are between 15-20% higher than those of the main European economies. This is not sustainable. It is necessary to reduce taxation on production and to transfer the social costs of the system to the national budget.

But other factors such as infrastructure or regulatory costs are also key aspects that determine whether you are competitive or not. The chemical industry can reach its full potential if dynamic transport and logistic infrastructures are projected, if a stable regulatory and fiscal framework is created, which stimulates investment without leading to legal insecurities and duplicities resulting in unnecessary costs, and, of course, if the percentage of GDP destined for R&D&I is increased.

And the biggest opportunities?

The chemical industry sector has a significant and consolidated weight in the Spanish economy, which according to our forecasts, will continue its upward trend. Our challenge for the near future is clear: to be part of the forecast growth in the global chemical industry. According to a report by the consulting firm Prognos, the chemical industry will be the manufacturing industry that achieves the greatest increase until 2030, with an annual productive growth of 4.5%. To reach this goal, we must continue to focus our competitiveness on specialisation by committing to innovation, as we are currently doing.

“The chemical industry generates 540,000 direct, indirect and induced jobs”



On the other hand, due to its geostrategic position, our country has an enormous potential to attract investments destined not only to its domestic market, but also for intensive markets or with great capacity for growth.

In the specific case of the chemical sector, Spain is a key objective to gain access to the world's largest market for chemical products, the European Union; as well as to the market in North Africa and Sub-Saharan Africa due to its important development in logistics and transport infrastructures along its Mediterranean coast; or to the American market for its important cultural and economic connection, key and decisive in many countries.

The domestic market is also relevant, as over 46 million inhabitants consume more than €1,200 per capita annually in chemical products. To supply the almost 60 billion euros that constitute the total Spanish consumption, products are currently being imported for a value in excess of 33 billion euros. These imports constitute a business opportunity that could be turned into a more competitive local production.

Which measures are companies taking to face challenges such as internationalisation or digitalisation?

A factor that undoubtedly continues to be decisive for the future of the chemical industry is its export capacity, an aspect that has been key to the rapid recovery of the sector. The chemical industry is in fact the second largest exporter of the economy (according to CNAE) and dedicates 55% of its production to foreign markets. The challenge is to remain competitive in order to continue strengthening our international position, as previously mentioned.

With regards to digitalisation, we should point out that the chemical sector, given the nature of its facilities, is already considerably automated. For decades, the chemical industry has made extensive use of sensors and other IT systems that simplify the daily activity in a plant (logistics, design, modelling, monitoring and repair). The chemical industry is also an essential supplier of materials and technology, which form the basis of many digital solutions.

But automation should not be confused with digitalisation. The latter involves taking a step further and dealing with the large amounts of data that are generated as well as being able to react swiftly. From new production methods to new business models, the chemical industry will experience a revolution by making use of what digital technologies can offer. In this sense, I believe Spain is on the right path.



And to improve competitiveness?

Our challenge is to continue focusing our competitiveness on specialisation by committing to R&D&I. The aim is to diversify our activity introducing products with higher added value than our competitors, as we are already doing. If we think about the chemical sector as a commodity, we lose our differential value. However, research is what allows us to really develop to cover new social demands and therefore new business opportunities.

It is important to keep in mind that chemistry is present in practically all economic sectors, as it is constantly helping to provide global and sustainable solutions to a wide range of social challenges and demands related to energy, climate change, water, food, population growth, health, maintenance of natural resources and protection of the environment. This idea fully supports a positive growth outlook for the sector in the medium and long term.

Last year we at Feique promoted the ChemSpain initiative: Chemicals from Spain, a new digital platform (chemspain.org) aimed at promoting trade in the Spanish chemical sector at an international level.

How are the companies within the sector faring in comparison with their European counterparts??

Essentially, we compete with the great European industrial powers like Germany and France and, to a lesser extent, Italy. The European market continues to be the one with the highest consumption and the one generating more value.

Nonetheless, we must not ignore the strong momentum of Southeast Asian countries, especially China. But these also represent a remarkable opportunity for our production as they are important markets where we are growing more and more every day.

What are the most notable activities and proposals carried out by FEIQUE for boosting the activity and development within the sector?

Our work as a federation that represents the interests of the Spanish chemical industry will be well done if the companies in the sector are competitive and Spain is an attractive country for industrial productive investment.

Many habits must change, but, above all, it is paramount to have policies and true pro-industrial agreements that lead to the realisation of this sector's momentum and that do not discourage investment not only in Spain, but in Europe in general. Of course, we will keep working towards competitive energy costs, efficient logistic infrastructures and balanced regulations compared to the rest of the world, since these are key competitiveness factors for the industry in general and particularly for this sector.

How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

Small and medium-sized companies make up most of the Spanish business sector and the chemical industry is a reflection of that. In fact, more than 95% of chemical companies are SMEs. For this reason, any initiative aimed at increasing the opportunities for visibility, growth and expansion of our companies is welcome.

We need international projection and medium-sized companies are the perfect stepping stone towards foreign markets. But, above all, our business sector requires strength and size to have promising prospects and the chance to improve its productivity and internationalisation.

The industry, key to the quality of employment

The Spanish industry has reduced its contribution to GDP from 19% in 2000 to 16% in 2016. In this period, the contribution of the service sector to Spain's economic growth increased, at the expense of industry and, above all, of construction.

The process of economic growth that took place in Spain until 2007, as in many other European countries, entailed an industrial relocation. It was wrongly believed that it was possible to maintain the influence and weight of the industry in GDP while moving a significant part of the production to countries that were more competitive in costs.

The lack of incentives generated a massive industrial relocation and the industrial activity moved to emerging countries that have known, as Spain did, how to value the opportunity that was granted to them.

These countries absorbed the knowledge passed on to them by more mature economies, created their own industrial structures and processes, trained technicians and workers, extended commercial networks and are today able to compete successfully.

In contrast, among the countries that export industry, for instance Spain, quantity and quality of production were lost, as well as the capacity to develop and design new products and services.

Developed economies have witnessed both their physical and knowledge industrial capital shrink, as well as employment and, in turn, global competitiveness. The process has led to a change in investment and jobs towards activities with lower added value and which are less resilient in the face of economic cycles. As a result, important segments of the population, formerly occupied in the industry and settled in the comfort of the middle classes, have seen their wages fall and unemployment increase.

The metal industry needs to reverse this negative trend so that it can continue to create jobs and wealth and boost other sectors. The industry is key to the quality of employment, as it provides more qualified and stable jobs than other sectors of the economy.

In addition, industrial activity not only benefits the sector itself, but also extends its revitalising effect to other sectors of the economy due to its multiplying effect: each new job in the industry generates two more jobs in the trading and service sectors.

But reindustrialisation involves changing the industrial model and that is not an easy task, it requires state policies to break down barriers and structural obstacles. Some of the difficulties that the industry faces in reversing this trend are the financing of companies, many of them of small size, barriers to the training and qualification of workers, insufficient investment in innovation, difficulties in entering foreign markets, the fragmentation of the domestic market, the uncompetitive energy market and the current cost structure.

The industry, as a key economic sector to maintain prosperity and the welfare state, must maintain high levels of productivity, which in turn requires excellent infrastructures, sophisticated capital goods and well-trained staff to use them in the most efficient, competitive and profitable way.

But above all, reindustrialisation in Spain requires the will, the commitment and the effort of society and administrations. This constitutes the first demand from the industry.

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Spain represents the fifth power in the EU metal industry

The metal sector is responsible for 7% of GDP, 31% of gross capital formation, 42% of total goods exported and 24% of the R&D&I spending in our country.

The metal industry accounts for 44% of industrial production and 40% of industrial employment in Spain. Furthermore, Spanish industry represents 13.7% of all employed persons in the country.

The unemployed in the industrial sector represent between 4 and 5% of the total number of unemployed in Spain, in comparison to the service sector with unemployment figures between 25-30%.

Spain is the fifth power in the EU metal industry, where metal products account for more than a quarter of industrial production and a third of manufactured products exported.

The metal industries are important users of the primary and service sectors, but also suppliers of goods and services to the entire manufacturing industry.

The metal industry's activity depends on the energy sector, the primary sector industries, the transport industry (including the automotive, aeronautical and rail sectors), telecommunications networks, the food and agriculture industry, as well as the agricultural, chemical, petrochemical, plastic, metal, mechanical and electrical industries.

The metal sector is also a supplier of equipment and technology not only for the health, social, entertainment and environmental sectors, but also for the wastewater and air treatment sectors.

A significant part of the sector's production goes to the consumer market, in the form of household appliances, telecommunications equipment or electronic products.

The metal sector is a key player in providing the necessary technological solutions to face challenges such as development, the fight against climate change, the security of energy supply and the production and trade of environmentally friendly goods.

In 2016, the production index of the metal industry recorded an increase of 2.4%, which marked the third consecutive year with rises in production, after 2% in 2014 and 5.8% in 2015.

In the first half of 2017, production has increased at an average of around 2% and, in parallel, we have also seen rises of around 6.5% in turnover and new orders.

In terms of employment, the number of employed persons in all areas of the metal sector grew by 4.7% in 2016, which represents around 172,000 jobs. So far in 2017, employment has risen 1.9%.

In turn, metal exports grew by 2.2% and imports by 4.6% in 2016, producing a trade deficit of 5.156 billion euros at year-end. In this line, in the first half of 2017 exports grew by 8.9% and imports by 10.2%.

The chemical industry is the second exporting sector of the Spanish economy

The chemical industry continues to consolidate its position as one of the key sectors of the Spanish economy. Its more than 3,000 companies, with a combined turnover of 59 billion euros in 2016, generate 12.6% of the gross industrial product and more than 540,000 direct, indirect and induced jobs.

And this takes place precisely at a moment in which the crisis, beyond the destruction of employment, has also led to a job precariousness that undoubtedly constitutes one of the fundamental problems in the country. In the case of the chemical sector, however, employment quality is evident due to its stability (94% of permanent contracts), remuneration (€38,100 annually per worker) and the investment in training (€223 annually per employee), almost doubling the industrial average (€119). Consequently, this quality of employment in the sector entails a higher tax contribution per worker, with personal income tax and contributions reaching almost €20,000 annually per employee.

In terms of turnover, the sector, which had reached its peak in 2014 before the recession, has accumulated an increase of 18.7% in the 2007-2016 period. The turnover registered in 2016 was underpinned by the stabilisation of the growing domestic consumption initiated in 2015.

In the foreign markets, which already account for 55% of the turnover, the volume of exports reached 32.5 billion euros, maintaining its position as the second largest exporting sector of the Spanish economy. Compared to the 2007-2016 period, exports have recorded a cumulative growth of more than 40%, and more importantly, the sector has improved its position in all international markets outside the EU. These markets now account for 41% of exports compared to 29% in the year 2000. Proof of this is the fact that the Spanish chemical industry currently exports to more than 200 countries and associated states.

To be part of the global market means competing with companies from other countries. This forces any company to develop a permanent innovative drive to be in an advantageous position. If the chemical sector has been able to find the formula to deal with the effects of the new economic context in foreign markets, it is largely because of the important assets in science and research it has: it is the main industrial investor in R&D&I of the Spanish economy and employs 23% of researchers hired by the industry.

Regarding the sector's performance in 2017, productive growth has increased by more than 2.5% in the first five months and the forecast of the sector is to continue in this line. The outlook is also positive for the full year, estimating a moderate growth in turnover as long as industrial prices do so at the same rate.

In general terms, the present economic situation in Spain, together with the expected growth for the coming years (among the highest of the Eurozone), allow us to contemplate positive prospects for the sector, subject to the price of oil remaining close to current levels.

The development and empowerment of the different industrial sectors is a strategic necessity for Spain and an essential requirement to generate economic growth and quality employment in a solid and stable manner. For this reason, the Spanish industrial social agents, including the Business Federation of the Spanish Chemical Industry (FEIQUE), signed the Declaration for the Industry on November 28, 2016, where they exposed the need to improve several competitiveness factors to ensure a solid and sustainable future in economic and employment terms, for which a state pact for industry is a must.



📍 GUPUZCOA

ASTILLEROS ZAMAKONA

What does it mean for ASTILLEROS ZAMAKONA to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

For us, it is a great honour to be among the 500 companies with the highest growth potential in the country. We hope that it will give us even more visibility and projection at a national level regarding the work we have been doing in recent years.

What would you say has been key in making ASTILLEROS ZAMAKONA a leader in business growth?

The growth strategy has been based on the investment and innovation in new products as well as the work of a highly skilled team in the manufacturing of these products.

What is your main strength as a company?

The ability to adapt to new times with higher quality and more complex products for the export market.

What is the main added value ASTILLEROS ZAMAKONA can provide to its clients?

The main added values for our clients are the quality of the final product as well as delivery times to meet the objectives agreed with the final customer. After sales service is also an important added value that must be considered at all times.

How would you describe the working environment in ASTILLEROS ZAMAKONA? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The working environment is great, we are committed to reconciliation, training and incentives and at the same time promoting intrapreneurship in the company.

What challenges lie ahead for ASTILLEROS ZAMAKONA in the next two years?

The short-term challenge Astilleros Zamakona Group faces is the training of new workers as well as the digitalisation of the company.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation?

Presently, I would say “8”. We are in the process of bringing up to date everything related to digitalisation and /or digital transformation.

Does ASTILLEROS ZAMAKONA carry out any type of control and approval over suppliers?

Yes, continuously. The approval of suppliers is based on their capacity to respond to the new challenges they face as part of the chain.

In which countries is ASTILLEROS ZAMAKONA present? What has been the key to its internationalisation?

All over the world, since our market is international. The key to internationalisation is to commercialise a wide range of products that are placed on the market by a large team of highly motivated commercial representatives.

Is ASTILLEROS ZAMAKONA committed to innovation? How?

Astilleros Zamakona Group is committed to innovation thanks to a highly developed technical office equipped with the best programmes for shipbuilding. Innovation has a lot of potential based on the capacity of our staff, who go through continuous training in all topics related to shipbuilding.

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 1,798,020
ROA FINANCIAL RETURN IN 2015	0.36 %
SALES IN 2015	€ 36,745,035
ANNUAL SALES GROWTH RATE 2013 - 2015 period	287.75%



PEDRO Mª GARAYGORDOBIL
President

Company Interview CEPYME500



• BURGOS

DESMASA

What does it mean for DESMASA to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

It is an honour to be part of this select group, especially if we consider the number of SMEs in Spain and the good work they are doing. At the same time, it is also a great responsibility because it is associated with a status that must be maintained over time. We hope it will give us more visibility and the opportunity to establish new synergies.

What would you say has been key in making DESMASA a leader in business growth?

It is a combination of actions and attitudes. I would perhaps highlight the sum of diversification and internationalisation; the commitment of important human, technical and economic resources to R&D&I; the pursuit and hiring of talent and the implementation of tools that place DESMASA in line with the industry 4.0.

What is your main strength as a company?

The technical training of our employees, their involvement and values. We are a multidisciplinary team, highly motivated and committed to the company, constantly improving to meet our objectives. This attitude helps increase our productivity and competitiveness.

What is the main added value DESMASA can provide to its clients?

The aspect our clients value the most is our professional approach and attention to all activities, from the most innovative design of the machines –always complying to specifications– to the integral construction of all components, including the after-sales service that features customised technical training.

How would you describe the working environment in DESMASA? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The environment is relaxed, collaborative and respectful. There is a good professional relationship at all levels that goes beyond office doors. The people and their well-being are important for DESMASA. In this line, we promote measures to reconcile work and family life, we offer incentives and social aids (childcare, insurance, gym discounts...) and encourage intrapreneurship.

What challenges lie ahead for DESMASA in the next two years?

Consolidating the new line of robotic 3D cutting cells and becoming a global leader; extending the facilities and available resources in order to increase activity and reaching €20M; and embracing the philosophy around industry 4.0.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Seven. We have been implementing tools that optimise business management for some time, some of which are set in virtual environments. However, digital technology changes at a rapid pace and that leaves significant room for improvement.

Does DESMASA carry out any type of control and approval over suppliers?

The products we receive from our suppliers undergo quality controls and we are very aware of aspects such as incident management or the predisposition to collaborate in the development of new products. The specificity and level of technicality of our equipment forces us to do so.

In which countries is DESMASA present? What has been the key to its internationalisation?

DESMASA, via its main client, has installed its intensifiers in more than 30 countries. However strictly speaking, if we only consider our own resources, we operate in the US and Mexico, but we are working to expand the list. Our internationalisation is closely linked to the development of the new line of robotic cells and, more specifically, to the commercial tasks and the intrapreneurial attitude of the department managing them. Their dedication shows us a very promising medium-term future.

Is DESMASA committed to innovation? How?

Of course, R&D&I is one of the aspects that makes us competitive and has allowed us to position ourselves among the leaders within the international market of intensifiers and, in turn, access the market of cells. Internal projects, both individual and in collaboration; a constant technology watch, and the cooperation with clients, suppliers and R&D&I organisations are key in DESMASA.

No. OF EMPLOYEES 2015	28
EBITDA IN 2015	€ 3,403,186
ROA FINANCIAL RETURN IN 2015	20.15 %
SALES IN 2015	€ 15,608,324
ANNUAL SALES GROWTH RATE 2013 - 2015 period	67.54%



RICARDO VILLALBA
Manager



GUIPUZCOA

JMA ALEJANDRO ALTUNA

What does it mean for JMA ALEJANDRO ALTUNA to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

This recognises the work of a team of people that have placed the company in a reference position among the national SMEs. This will offer the team acknowledgement for the work done, beyond the satisfaction of the internal economic and financial indicators.

What would you say has been key in making JMA ALEJANDRO ALTUNA a leader in business growth?

The key points that have allowed JMA Alejandro Altuna to become a leader in business growth can be summed up in a great drive for investment, where the company itself is considered as the main element of interest (even ahead of the shareholders) and a proprietary relations model, which generates an adequate atmosphere for the best alignment of the company's workers, shareholders and clients..

What is your main strength as a company?

The company's greatest strength is the alignment of the company's internal interest groups (workers and shareholders) that allow the company to make agile decisions that promote competitiveness and provide it with sufficient resources through a robust capitalisation in its balance sheet.

What is the main added value JMA ALEJANDRO ALTUNA can provide to its clients?

Although it may sound obvious, the main added value JMA Alejandro Altuna provides to its customers is excellence in any field, offering the widest range of products, with an unquestionable support and guarantee, with little room for improvement in terms of service, and of course with very competitive prices. Without these it would be very difficult to reach more than 130 countries.

How would you describe the working environment in JMA ALEJANDRO ALTUNA? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The management style, which includes a propriety relations style, implies that the described elements, such as social commitments, are managed on a daily basis with strong content, but far from very visual programmes, which sometimes lack depth.

Regarding intrapreneurship, the model of collaborative work among teams creates a positive atmosphere in this aspect, but there is always room for improvement.

What challenges lie ahead for JMA ALEJANDRO ALTUNA in the next two years?

The next two-year period is marked by the need to consolidate the new companies, either created or incorporated from other groups in recent years, into the Group. In this line we must ensure they can help maintain the dynamic of business growth set in the strategic challenges of the company. Of course, we always have to keep an eye out for new opportunities that could strengthen the position of the company in the sector even more.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Externally, the company faces this challenge with different integration speeds depending on the different "digital" particularities of the multiple markets it addresses. Internally though, the introduction of digital technologies has always been inherent to the innovative dynamic of the company, from the introduction of the first PC to the most advanced ERP management systems.

Does JMA ALEJANDRO ALTUNA carry out any type of control and approval over suppliers?

The work we do with our suppliers is based on stable long-term relationships in which trust. These relationships are based on the acquisition of high quality products and components that pass strict controls, and, of course, are a benchmark for competitiveness in the market.

In which countries is JMA ALEJANDRO ALTUNA present? What has been the key to its internationalisation?

JMA Alejandro Altuna operates with its own structure in 15 countries, directly reaches 70, and indirectly reaches approximately 130 different countries through subsidiaries. The key was to start the process more than 30 years ago, when these business realities were not yet in place, with an austere model and taking it step by step.

Is JMA ALEJANDRO ALTUNA committed to innovation? How?

JMA Alejandro Altuna's commitment to innovation goes back many years. As an industrial company, it has always favoured the introduction of productive means to maximise competitiveness, and especially over the last decade by diversifying product and generating new business areas, as a response to the new market situation derived from the 2008 recession.

No. OF EMPLOYEES 2015	190
EBITDA IN 2015	€ 13,230,000
ROA FINANCIAL RETURN IN 2015	34.59 %
SALES IN 2015	€ 48,646,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	860.77%



SANTIAGO ARENAZA
CEO



📍 PONTEVEDRA

METALURGICA DEL DEZA

What does it mean for METALDEZA to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

As president of Metaldeza, I can say that the fact of having been selected and recognised by CEPYME500 makes us proud and is a new incentive for us. This recognition is very important as it means, among other things, greater visibility from appearing in a leading economic international publication. This, in today's world, is essential.

What would you say has been key in making METALDEZA a leader in business growth?

I would say that the cornerstone of Metaldeza is its engineering, which embodies our "know-how" and, in turn, instils the entire production process to be able to work with the most demanding international certifications, where safety, quality, reliability and efficiency are fundamental in each and every project. Nowadays, agility and adaptive capacity are essential conditions for the success of any business project, but none of these aspects could be developed without an enthusiastic and competent team like Metaldeza's.

What is your main strength as a company?

Our knowledge of the market's needs and demands and the possibility to adapt to the requirements of each of the projects we undertake. These aspects have been our raison d'etre from day one. Thanks to our investment policy in quality, environment, health and safety, Metaldeza is positioned as one of the most modern and efficient companies in the sector. Our modern and sophisticated manufacturing procedures allow us to develop bespoke solutions for each client, minimising errors and optimising the production process to be able to manufacture up to 1,000 tons/month under strict quality standards.

What is the main added value METALDEZA can provide to its clients?

Our commitment to a team of first-class professionals, combined with the continuous investment in state-of-the-art equipment and machinery, constitutes the necessary added value to place the company at an international level. This in turn allows us to participate in reference projects outside our borders.

How would you describe the working environment in METALDEZA? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

Regarding Corporate Social Responsibility (CSR), our company is constantly improving its policies for employment stability, work environment or reconciliation of working and personal life, which are key issues for us. The protection of the environment is another aspect that we are also deeply committed to.

What challenges lie ahead for METALDEZA in the next two years?

Metaldeza will continue to focus on markets where its technical and manufacturing department have an edge over its competitors thanks to their specialisation and experience. In addition, we have started to add the possibility of large-scale mechano-welded jobs to our existing range of products and services.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation?

Digital transformation is a challenge that we have been facing. For us, it is a priority as we want to be part of the group of companies that lead the future. To be honest, I would not know how to rate us in this matter, but we do know that digitalisation has become one of the main challenges for companies and one of the keys to maintaining their activity and compete in an increasingly global market.

Does METALDEZA carry out any type of control and approval over suppliers?

Metaldeza's quality system has procedures in place to process the approval of its suppliers. We carry out controls and inspections of the products that are purchased or subcontracted to our suppliers. In some cases, depending on the type of product, these inspections are carried out in the supplier's own facilities or when they are received in our warehouse.

In which countries is METALDEZA present? What has been the key to its internationalisation?

Metaldeza operates or has done so in 26 countries: Germany, Angola, Algeria, Bolivia, Brazil, Cape Verde, Ivory Coast, Cuba, USA, El Salvador, Finland, France, Gibraltar, Equatorial Guinea, Haiti, Martinique, Kuwait, Macedonia, Morocco, Mexico, Panama, Portugal, United Kingdom, Saint Martin and Venezuela. Internationalisation has become an additional phase

to the economic development of our company, a new stage that requires sufficient time for research, follow-up and consolidation. We have subsidiaries in Panama, Colombia, Morocco and the United Kingdom.

Is METALDEZA committed to innovation? How?

At Metaldeza, we have always considered R&D&I investment as one of the cornerstones of our business activity and we will continue to do so. We are currently making progress in the production area. We also have a collaboration-based strategy in R&D&I processes where we provide advanced mechanical and IT resources.

No. OF EMPLOYEES 2015	103
EBITDA IN 2015	€ 1,376,525
ROA FINANCIAL RETURN IN 2015	9.94 %
SALES IN 2015	€ 15,540,936
ANNUAL SALES GROWTH RATE 2013 - 2015 period	46.29%



RAMÓN CUIÑA
President

Company Interview CEPYME500



MURCIA UNIVERSAL IBERLAND

What does it mean for UNIVERSAL IBERLAND to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

We are very proud to have our work recognised not only by our customers and suppliers, but also by the great Spanish business confederation. This means we are doing a good job and being recognised in our sector.

What would you say has been key in making UNIVERSAL IBERLAND a leader in business growth?

The main keys have been the export market and the expansion of products always within our sector, and in turn searching for other applications for the products we sell. This has led to a large customer base that keeps growing day by day.

What is your main strength as a company?

Reliability. For us, it is very important to comply with all the contracts we sign and meet the delivery dates. It is very important to be reliable and fulfil your commitments.

What is the main added value UNIVERSAL IBERLAND can provide to its clients?

We give each client a personal service based on what they need, we are transparent at all times and deal directly with them, being present every step of the way. They see us as part of their work group; therefore the main value would be that we are very close to them.

How would you describe the working environment in UNIVERSAL IBERLAND? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

An ideal environment, open and relaxed, where communication flows and we enjoy beautiful views of nature. We are committed to conciliation, with a very flexible schedule that allows both career and family development, and we will have incentives that are always good for staff motivation.

What challenges lie ahead for UNIVERSAL IBERLAND in the next two years?

To consolidate the markets where we are present and carry out new research in countries where we are not present yet, but where we hope to enter in a few years.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Realistically speaking I think that 7 or 8. Nowadays everything is ruled by digitalisation and simplification. We will continue in this way in the coming years.

Does UNIVERSAL IBERLAND carry out any type of control and approval over suppliers?

Yes, we visit each manufacturer to audit the company since our customers will demand the highest quality standards for the products we market.

In which countries is UNIVERSAL IBERLAND present? What has been the key to its internationalisation?

We currently sell to more than 30 countries, mainly in Europe, but also in North Africa and others like the United States, Argentina, Brazil, Dubai, South Korea...

Is UNIVERSAL IBERLAND committed to innovation? How?

Yes, as we are an office, our innovation consists of improving the programs we use for the development of each department, reducing times and improving the efficiency of the processes.

No. OF EMPLOYEES 2015	3
EBITDA IN 2015	€ 461,637
ROA FINANCIAL RETURN IN 2015	13.44 %
SALES IN 2015	€ 10,010,382
ANNUAL SALES GROWTH RATE 2013 - 2015 period	89.41%



JORGE GARRIDO
CEO

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(1) Fuente: "MAPFRE, 2º Estudio Empresas 360º 2016".



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CONSTRUCTION

SECTOR







JUAN LAZCANO

PRESIDENT OF CNC

“The construction sector has a very important and leading position abroad”

How has the sector evolved in the last year?

It seems that the economic situation has stabilised over the last year and we are leaving the recession behind. However, we are still facing very low activity levels that are not allowing the sector to fully recover. This slight increase in activity is coming mainly from the private sector, since public works continue in negative terms, especially those promoted by central administrations.

To put this into numbers, in the first half of 2017, construction grew by 5% compared to the same period of 2016, while GDP grew by 3.5%. This increase in activity is in turn reflected in the number of contributors to the Spanish social security system. In August the sector had 1,118,949 workers, almost 100,000 more than in 2016. This increase in activity comes mainly from the building subsector. Compared to 2016, 4,000 more homes have been built and 1,000 more have been restored (until May).

The activity in public works is coming mainly from the regional and local administrations, quadrupling the investment of the central administration, which continues to cut its investment (by 40% in July 2017 compared to July 2016).

Finally, regarding companies in the sector, building and civil engineering companies unfortunately continue to disappear (5,000 and 335 respectively) but, on the other hand, 2,124 specialised construction companies have been set up in the last year.

What do you think are the main problems which the companies within the sector face?

The main problems faced by companies in the construction sector continue to be the lack of public investment (and the prevalence of economic valuation) and difficult access to financing, both for companies and for individuals who want to buy or upgrade their home.

And the biggest opportunities?

The greatest opportunities will come from the environmental challenges we face (climate change and circular economy) and the implementation of more efficient technologies, such as the BIM methodology.

The European Union has set targets for climate change, energy and resource efficiency. Consequently, by 2020 greenhouse gas emissions must be reduced, renewable energies must account for at least 20% of the energy mix, energy efficiency must be improved by 20%, new buildings must use almost zero energy and all production processes must be governed by the principle of circular economy.

The construction sector therefore has the opportunity to contribute to all these objectives, on the one hand with the implementation of new and more efficient materials regarding energy and natural resources, and on the other hand with the adaptation of construction processes and techniques to a new scenario in which infrastructures and buildings play a fundamental role as energy providers, greenhouse gas sinks and elements that provide health, comfort and well-being.

“The construction sector currently employs more than 1,100,000 workers”



Which measures are companies taking to face challenges such as internationalisation or digitalisation?

The Spanish construction sector has a very important and leading position abroad, so at first glance it seems that internationalisation is a challenge we have already overcome. Regarding digitalisation, our sector is strongly committed to the BIM methodology, based on a digital model of the project. This will allow the digitalisation of the whole construction and management process; the maintenance and management of the building or infrastructure during its use and the process of dismantling or demolition at the end of its useful life. This will allow for cooperation among agents and consequently will lead to economic and environmental efficiency.

And to improve competitiveness?

In the near future, any company seeking to be competitive will have to be strongly committed to sustainable construction (high quality, low in emissions and efficient in terms of energy and resources) and to the digitalisation of the building process.

How are the companies within the sector faring in comparison with their European counterparts?

In terms of building production, Spain ranks fifth among EU countries. However, we must bear in mind that a large part of this production takes place abroad. In terms of employment, it is down to the seventh position, precisely due to the internationalisation of our companies.

What are the most notable activities and proposals carried out by CNC for boosting the activity and development within the sector?

At the National Construction Confederation (CNC), we seek to periodically inform about the opportunities offered by sustainable construction and the European financing instruments and about the new trends/obligations to come. We also play an important role in providing information, assessment and defence in terms of public contracting so that our companies can compete in the same conditions for the awarding of public works.

How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

We have a very positive opinion about the **CEPYME500** project, since one of the problems affecting the construction sector and our country in general, is the lack of visibility of our companies' good work. Therefore, we believe the **CEPYME500** project can contribute to strengthen the image of our sector, by highlighting the leading companies and in turn increasing the activity of all companies in the sector, which is mainly composed of SMEs.



LUIS RODULFO ZABALA

GENERAL MANAGER OF CEPYME

“The sector is committed to innovation and the development of new products to increase competitiveness”

How has the sector evolved in the last year?

The sector has maintained growth levels of around 3-5% over the last quarters. Although it is good news, we must bear in mind that this growth is occurring after declines of between 75-85% throughout our different industries. Therefore, these increases take place on the 15% or 25% that remained. We must also add the excellent performance of exports, increasing on average by 10%.

What do you think are the main problems which the companies within the sector face?

There are two points that would help the sector a lot. The first is to resolve the issue of late payments and excessive payment terms. Despite several legal improvements, we are still supporting average payment terms of 170 days and peaks of 300 days.

The second point is the need to comply with all technical regulations regarding quality and the environment. If the industry produces high quality and environmentally friendly products, but the construction sector only selects products according to price, there is no future for either part.

And the biggest opportunities?

Improving technical compliance would be a great opportunity to make progress regarding product features in BIM. The other one would be to consolidate exports.

Which measures are companies taking to face challenges such as internationalisation or digitalisation?

Companies have worked very hard, in collaboration with associations and CEPSCO, in terms of internationalisation. As a result, we have witnessed a 64% growth since the beginning of the recession. The contact with embassies, the direct trade missions or fairs with the Spanish Institute for Foreign Trade (ICEX), or the contacts organised by CEOE-CEPYME have been of great help.

In terms of digitalisation, the sector has been making progress for years in the production process, and improvements are being implemented to products via nanotechnology and sensing.

And to improve competitiveness?

Our industry always responds in two ways. Together with the most traditional way, which is the cost adjustment and optimisation, the sector always looks at innovation and the development of new products and new product features. That is why we need the market to recognise these efforts and make a commitment to offer the final user these quality improvements and not only a lower price.

“No other product industry in Europe has been hit so badly by the recession as ours”



How are the companies within the sector faring in comparison with their European counterparts?

There is no other product industry in Europe that was hit so badly by the recession.

The financial crisis hit construction sectors that were not as oversized as the Spanish one. In these cases, the economic losses, the destruction of employment and the disappearance of companies, have logically been in proportion.

What are the most notable activities and proposals carried out by CEPYME for boosting the activity and development within the sector?

On the one hand, we are strongly affected by certain regulations. On this matter we have been fighting in Congress both for the “Public Sector Contracts Act” and for the “Fight Against Late Payment in Commercial Operations Act”. We have achieved substantial improvements in both, at least in the set of articles. We will see how they are enforced. In both cases, CEPYME’s assistance has been key.

On the other hand, we have the technical reinforcement of our sectors. On this subject we are working hand in hand with the Spanish Ministry of Public Work for the constant improvement of the National Housing Plan, as well as on energy efficiency measures, on the promotion of almost zero energy consumption buildings, on the National Reform and Restoration Plan, and on improvements to the Technical Building Code to be developed with BIM.

We are working with the Spanish Ministry of Industry, particularly on the subject of EC product marking as well as market surveillance and adaptation of the sector to the industry 4.0. And with the Spanish Ministry of the Environment, we are working on a large list of draft bills, in most cases taken from the UE regulation.

How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

I believe it is a key commitment to try to channel the momentum of our SMEs, with the assistance of important analysts, concerning growth and their increased dimension.

Spain does not share the characteristic European culture of seeking synergies among companies that, despite not having much in common at first glance after analysing long-term possibilities, they can help each other from different areas and markets. The same could be said about companies from the same sector. There are many sectors in the national economy that are great examples for which a merger, concentration or collaboration is the only way to keep alive in the medium term.

The production of construction materials is recovering after the recession

We are currently in the recovery phase from the lowest point of the recession. National consumption has dropped on average between 65% and 85% across all sectors. Our active population has been almost cut in half from the initial 600,000 workers. This is a disaster for the industry of a country, as we are not talking about seasonal or occasional jobs, but instead about people that have working on average 20 years and have important professional qualifications. In this line, about 12,000 companies from the 46,000 that existed before the recession have disappeared.

This shows that the industry has suffered a lot, without having taken part in the speculative process of the sector it provides its products to.

Companies have made an enormous effort in foreign markets, going from 13.3 billion euros in 2009 to 21.7 billion euros at the end of 2016.

We have broken records across our 20 sectors with increases above the national exports average, which were also record-breaking. Moreover, this was done with a 6.6 billion-euro net balance for Spain in its trade balance.

In the face of this, the sector demonstrates a tremendous effort in R&D&I, bringing continuous improvements in quality and building performance year after year. We must keep in mind that we are before a very consolidated industry in Spain, with companies that have been in business for decades and consequently embrace the doctrine of the Confederation regarding the compliance of environmental, quality and industrial safety regulations.

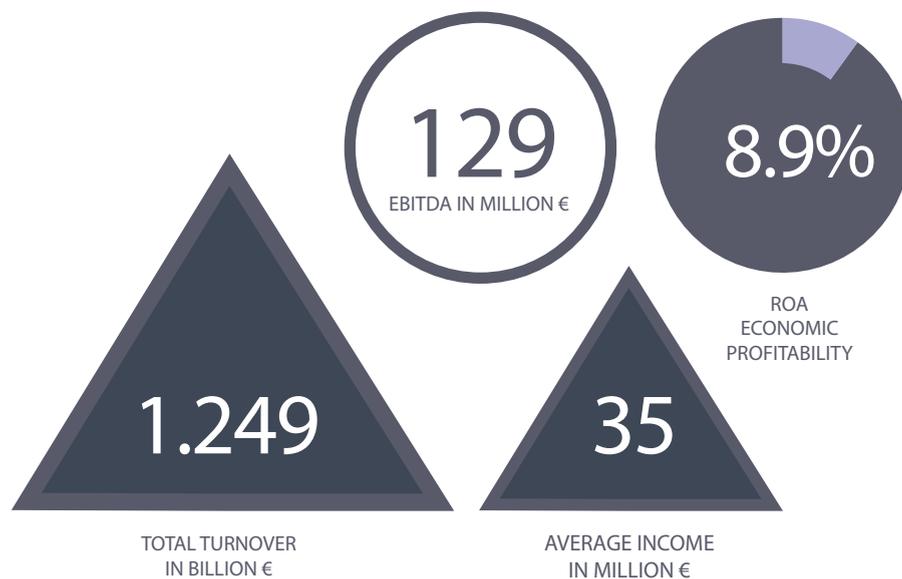
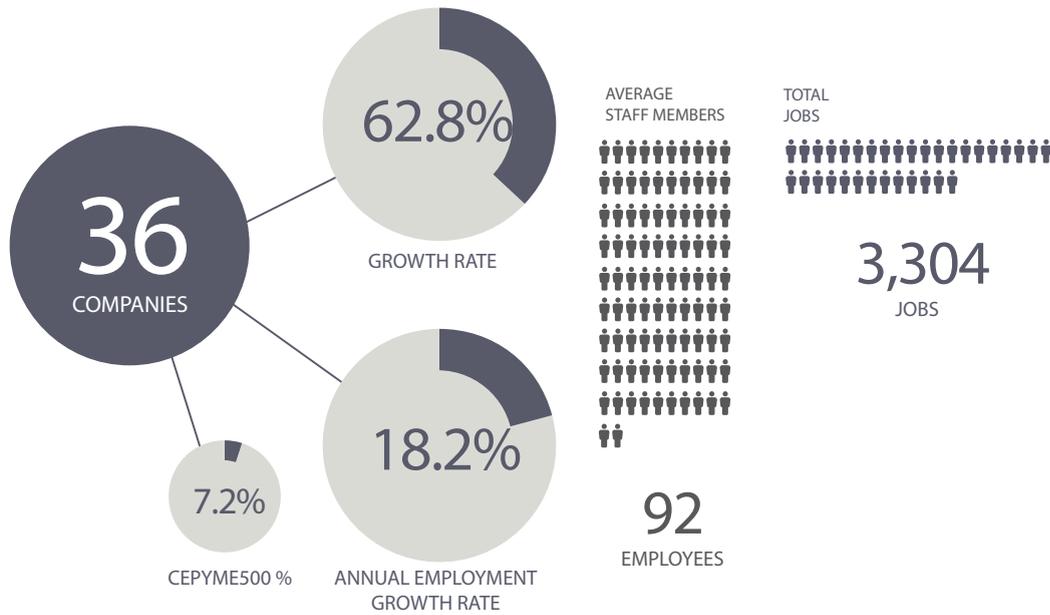
All of the above can be checked perfectly with the level of quality certification (awarded by third parties) that our sectors have, as leaders on this subject in Spain despite the recession.

Our demand is headed in two directions:

On the one hand, public administrations must develop policies to encourage a necessary activity for the country. Far from the madness of past years, the sector can and must stabilise on reasonable numbers for new housing; grow in rental housing, improve social housing and the services sector; and boost the refurbishing and restoration of buildings. All this will lead to a constructive sector and to a sufficiently developed and sized product industry. We believe we will reach this point, but we must do so as soon as possible, as 10 years of recession have gone past already.

On the other hand, regardless of the degree of recovery of the sector, it must be based on basic compliance with regulations: goods and services must be paid within the legal period, buildings must comply with quality and legal characteristics, and environmental requirements must be met by all agents of the construction process. A great product, if used or installed incorrectly or replaced by one of lower price and quality, is not what the final user expects and it damages the industry along the way. On this topic, public administrations must work harder to ensure that legal requirements are met. This is what provides legal certainty and assurance for a sector to grow and consolidate with quality employment and good product performance.

CEPYME500 CONSTRUCTION





SEVILLE

IC ASOCIADOS

What does it mean for IC to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

We have been offering interior construction services to international retail and health companies, as well as hotels and restaurants for more than 25 years. We have always committed to the highest quality standards and ensured we meet the deadlines and expectations of our clients.

What would you say has been key in making IC a leader in business growth?

The key to our growth has been to offer a quality service to our clients and the continuous pursuit of excellence.

Our customer service follows these maxims:

- Strict compliance with deadlines. Thanks to exhaustive prior planning, we achieve record execution deadlines.
- Optimal prices. Thanks to an important portfolio of manufacturers all around the country.
- Flexibility. We adapt to the needs of our clients and offer solutions to any challenge presented to us.
- Communication and coordination. We are aware of the importance our clients give to information and therefore produce periodic reports and hold weekly meetings to update on the status of projects..

What is your main strength as a company?

IC's main strength is to be part of a conglomerate (Grupo IC) composed of 4 companies that complement each other and allow us to offer our clients a turnkey or 360 degree service (as we like to call it). The 4 companies that make up Grupo IC are:

- IC Construction: a construction company specialised in the establishment of commercial brands, sanitary spaces, hotels and restaurant chains.
- Ekipashop: a company that produces bespoke furniture with high-level finishes made of ecological wood, glass, metals and solid surfaces.
- Efficientre: an installation company specialised in complex projects and a pioneer in energy efficiency.
- Servishop: a company that provides maintenance services for commercial brands.

What is the main added value IC can provide to its clients?

Our main added value is our specialisation and customer service. We have executed more than 4,000 projects and have more than 25 years of experience in providing services to the main retail, hotel, health and restaurant brands.

Our main advantage lies in the perfect coordination of all phases of the project (design, engineering, works, installations and furniture) to meet the tightest execution deadlines.

How would you describe the working environment in IC? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

IC is characterised by having a collaborative working environment, in which employees support each other and come together to seek solutions for the daily challenges they face.

Our greatest value is our employees, that is why we are always trying to adapt to the needs of each person that makes up our team and we are committed to long-term employment and professional growth of our staff.

What challenges lie ahead for IC in the next two years?

Our main challenges are to continue growing and to enter new markets (we are currently operating in Spain, France, Belgium and Portugal).

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation?

IC is a highly technological company that is committed to continuous growth and digital development. Our permanent pursuit of excellence is based on systems and procedures that are defined digitally. In addition, the company has its own programmers who customise and adapt our software to the needs of our clients.

Does IC carry out any type of control and approval over suppliers?

All our suppliers have to pass a strict approval process before they start working with us. Once approved, our suppliers become part of our extensive portfolio of subcontractors and are periodically subject to audit in order to confirm that they still meet the required quality standards.

In which countries is IC present? What has been the key to its internationalisation?

As mentioned previously, IC is currently present in Spain, France, Belgium and Portugal, and the goal is to slowly increase our presence in Europe.

Our internationalisation has been motivated by our clients, accompanying them in their expansion beyond our borders.

Is IC committed to innovation? How?

At IC, we pay special attention to innovation. Being one step ahead of the needs of the market allows us to have a leading position in the sector. Here are two examples:

- Retail sector: we have been chosen to run the first store for Inditex with energy certificate grade A..

- Healthcare sector: major manufacturers of electromedical equipment (Siemens, G.E., Philips...) have chosen us for the implementation of their projects and the installation of their equipment..

No. OF EMPLOYEES 2015	76
EBITDA IN 2015	€ 4,208,499
ROA FINANCIAL RETURN IN 2015	20.09 %
SALES IN 2015	€ 42,570,023
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.89%



ALBERTO MIRÓ
General Manager of IC Group

CEPYME500 Company Interview



ASTURIAS

ISOTRON

What does it mean for ISOTRON to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

Our first impression was surprise because the selection was not the result of any application from us, since we did not know about this initiative. Now that this initial phase of surprise is over, we feel great satisfaction and pride to know that CEPYME has included us in this group of industrial companies that lead business growth in these difficult times.

We are sure that this initiative will strengthen ISOTRON's position in the market by giving us greater visibility and confidence in the eyes of the company's stakeholders (society, clients, suppliers, financial institutions, employees).

What would you say has been key in making ISOTRON a leader in business growth?

Internationalisation, vertical integration in its services and diversification have been the three growth pillars for ISOTRON over the past decade. Today ISOTRON has a permanent presence in four continents and receives over 90% of its orders from outside of Spain.

What is your main strength as a company?

Apart from the company's own values, being part of a group as ISASTUR gives ISOTRON support and key management capacities for the development of the business.

What is the main added value ISOTRON can provide to its clients?

We believe that in the eyes of our clients, what makes us different is the high qualification of our professionals and the constant updating of our working techniques, as well as our rigorous compliance with safety and quality regulations. In other words, by always setting excellence as a priority and as a shared objective.

Values such as professionalism, commitment, teamwork and integrating spirit and customer orientation practised by the companies that form the ISASTUR holding company are undoubtedly key factors of success.

How would you describe the working environment in ISOTRON? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The working environment in our offices and construction sites is intended to be as safe and friendly as possible, beyond regulatory compliance.

We promote multiple programmes such as flexible working hours for certain positions, help for childcare and sustainable mobility. We recently obtained the certification of "Safe Mobility in the Company".

Most of our employees have an incentive program aligned with the company's objectives. This year the group's R&D department launched an intrapreneurship programme called "ISASTUR dares", aimed at encouraging innovative and entrepreneurial initiatives among our employees.

What challenges lie ahead for ISOTRON in the next two years?

The principles on which ISASTUR was founded in 1978 are still in full force: will to start new businesses, desire to grow and need to innovate. These continue to be our challenges.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

The degree of digitalisation of the company is high, since we have our own ERP and CRM systems which are used throughout the group. This fact allows us to have real-time information from all areas of the company. We have an IT Development and Internal Corporate Support department that ensures our IT solutions are perfectly updated and adapted to our needs.

Does ISOTRON carry out any type of control and approval over suppliers?

Yes, the purchasing department carries out the appropriate approvals with the support of the quality department, considering the great difficulty involved in the approval of international suppliers.

In which countries is ISOTRON present? What has been the key to its internationalisation?

ISOTRON is permanently present in 15 countries, through a network of subsidiaries or branches and has orders in progress in 21 countries.

Internationalisation is one of the key elements for the good functioning of a company and its future prospects. But we must always bear in mind that exporting is not an occasional activity that responds to temporary situations; it requires medium-term vision and a clearly defined strategy.

In any case, the decision to internationalise a company responds to the desire to grow.

Is ISOTRON committed to innovation? How?

A group of people in our R&D department is in charge of what we call "Technology Surveillance". This group is formed by the different sectorial managers of the company and its mission is to be aware of the best practices in our activities. The information they gather by attending to congresses and studying sectorial publications is then presented to the group in an internal publication called "#technoISASTUR". This allows us to keep up to date with the latest technologies and integrate them into our processes.

No. OF EMPLOYEES 2015	258
EBITDA IN 2015	€ 2,825,377
ROA FINANCIAL RETURN IN 2015	5.02 %
SALES IN 2015	€ 101,586,883
ANNUAL SALES GROWTH RATE 2013 - 2015 period	76.56%



ALBERTO CUESTA
CEO

CEPYME500 Company Interview

What does it mean for TELICE to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

We always have other references of people and companies that we admire, so we feel a bit overwhelmed by any type of recognition. That being said, we are grateful to have been considered in the first place. It will undoubtedly be a stimulus and an additional responsibility for the whole team.

What would you say has been key in making TELICE a leader in business growth?

There have been mainly two keys. On the one hand, many years of hard work and a continuous strive for excellence by the whole team has materialised in a technical solvency and a professionalism that can compete with the best companies in the sector. But, on the other hand, at a certain moment we were fortunate to witness a decisive change in the rules of the game of the sector, by which public procurement procedures became more open.

What is your main strength as a company?

I would say that perhaps currently unattractive aspects, which are valued in the long term, such as fulfilling our commitments, hard work and the vocation to be useful.

What is the main added value TELICE can provide to its clients?

We are contractors or subcontractors for electrification, signalling and rail communications systems with a strong reputation in the Spanish market, thanks to the good management of contracts and relationships with our partners, as well as our quality, reliability and service standards.

We also provide innovative engineering, information technologies and digitalisation products and services for the railway, transportation, construction, mining and industrial sectors.

We also encourage the development of entrepreneurship and scientific and technological vocations in our environment.



ASTURIAS
TELICE

How would you describe the working environment in TELICE? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

Most of the team travels for work, which represents an important personal sacrifice. The working environment and conditions of our staff are not comfortable but their efforts and dedication are maximum. That being said, as management we try to reward the team and meet their expectations as best we can.

What challenges lie ahead for TELICE in the next two years?

We are currently going through several challenges that will take us a few more years to reach. Firstly, changing the structural characteristics of our portfolio at a national level so that it is composed of projects with greater added value, size and duration. Secondly, increasing the weight of international projects significantly and promoting our new technologies business line.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Five, to the extent that over the past few years we have developed our internal capabilities and several products. In order to improve the mark (which is what we are doing) we need to fine tune our internal capabilities and bring them to market in a way that they can escalate.

Does TELICE carry out any type of control and approval over suppliers?

Yes, when registering a new supplier with a high impact on our final product or service. From this point forwards, the evaluation depends fundamentally on the performance of the supplier, except in those cases in which it is necessary to carry out additional controls due to specific characteristics of the product or service.

In which countries is TELICE present? What has been the key to its internationalisation?

We are currently operating in the United Kingdom, Norway and Peru. The key has been to be able to position ourselves as a technological partner and to provide references of important projects.

Is TELICE committed to innovation? How?

Yes, since 2008 we have been making efforts in R&D&I that have led to the incorporation of several technological products and solutions into our portfolio, some of which have been key in the awarding of important high speed projects. After a slight pause due to uncertainty caused by the economic crisis and the lack of investments in infrastructure, we have redoubled our commitment to innovation and are working on several promising projects, including a European project.

No. OF EMPLOYEES 2015	95
EBITDA IN 2015	€ 1,262,539
ROA FINANCIAL RETURN IN 2015	5.09 %
SALES IN 2015	€ 28,092,407
ANNUAL SALES GROWTH RATE 2013 - 2015 period	61.36%



CESÁREO GONZÁLEZ
CEO

COMMERCIAL DISTRIBUTION SECTOR







A S E A S
ociación Española de Clubes de
Autoservicio



IGNACIO GARCÍA MAGARZO

GENERAL MANAGER OF ASEDAS

“The modern distribution sector is intensive in employment, innovation and investment”

ASEDAS, the Spanish Association of Distributors, Self-service stores and Supermarkets, is home to almost 70% of the food distribution in Spain. Our companies present an interesting variety of models that ensure they are competitive enough to reach the highest levels of quality and ensure food prices are affordable to all citizens.

These are national and regional companies, family owned, co-operatives and listed companies. All of them have been able to respond effectively to the demands of today's society and become modern and competitive companies, creating value and employment throughout the country, both in urban and rural areas.

The Spanish convenience store format has achieved a high degree of efficiency throughout the chain. Our work is aimed at creating a stable value chain for all operators and building long-lasting and secure relationships focused on the demands of the customer. It is a “win-win” system that has already provided numerous success stories.

Supporting this model means defending the commitment to ensure that consumers can find all the products they need to make their purchases, very close to home and at the most competitive prices in Europe. The service provided by over 19,000 points of sale belonging to ASEDAS supermarkets throughout Spain is being studied in other countries and places modern Spanish distribution as a model of excellence and one of the key sectors of the Spanish economy.

Food distribution has established itself **as one of the main economic drivers in Spain** as it possesses some of the characteristics that define a growing economy. We are talking about an intensive sector with regard to the creation of stable employment –with a rate of indefinite-term contracts reaching 85% and up to 90% among many members–; the internationalisation of companies –which are present in nearby markets such as Portugal and Morocco, but also reach Asia and Latin America–; and showing a high degree of innovation, both organisational and technological.

However, recovery after the years of recession has yet to be consolidated. Companies are meeting their growth forecasts and, based on this, they will unleash their full potential as generators of wealth and employment. However, in order not to compromise these expectations, we must **create and maintain a stable regulatory, tax and economic framework** that allows us to secure the sustainable growth model we aspire to.

Administrations are responsible for providing this framework, whereas associations have the task of requesting it and explaining the reasons why. Among the risks we have detected is the temptation to apply tax increases that impact the sector and undermine growth.

In addition, ASEDAS defends the fact that the required advances in terms of environment and energy efficiency must be in line with current technology. If not, imbalances in the evolution of the industry can occur. Our commitment to environmental sustainability is clear and proof of this is that our members have invested more than 250 million euros in improvements related to energy efficiency in stores and logistic processes. Likewise, we have been pioneers in the reduction of single-use plastic bags, reducing their use by more than 80% since 2009.

**“A sector for the future,
set to become a driver for
innovation, investment
and employment”**



The social and economic sustainability we defend has one of its greatest exponents in the work of the more than 260,000 employees, who provide a highly specialised and increasingly diversified and qualified effort. We are proud of this contribution to society, at a time when employment continues to be one of the country's greatest concerns.

We believe the association movement is essential for creating the necessary conditions that underpin the growth of a sector destined to be a driver for innovation –digital transformation is a path we have already embarked upon and there is still a long way ahead–, investment and employment.



MANUEL GARCÍA-IZQUIERDO
PRESIDENT OF CEC

“Slow recovery of consumption conditions the sector's growth”

How has the sector evolved in the last year?

In 2016, retail witnessed the consolidation of the positive trend started in 2015. According to ICM, the year-over-year improvement rate of sales remained (3.6%) and a qualitative leap in job creation took place (1.7% in 2016 as opposed to 1.1% in 2015).

Having said this, political instability and the subsequent social turmoil conditioned much of the year, slowing the recovery of trade and causing consumer confidence to fall.

This situation, along with the rise in CPI in the last months of the year (1.6% in December), has had a negative effect on a sector that remains very weak after so many years of recession.

Moving on to 2017, the sector remains mired in a situation of instability, no longer political but regarding consumption. Once more, according to ICM, February (-2.9%) and April (-1%) marked the end of the spurt of uninterrupted sales growth that retail businesses had held for more than two years.

What do you think are the main problems which the companies within the sector face?

In addition to the mentioned instability, our SMEs and self-employed businesses face great challenges. They are overcoming the digital divide, adapting to the needs of new consumption profiles and committing to an omnichannel model, which combines the advantages of physical stores with the possibilities offered by virtual stores.

In this sense, public administrations must listen to the representatives of the sector and, through dialogue and consensus, resolve important issues such as the application of a model for the sales period that meets the needs of businesses and consumers; elimination of administrative barriers that interfere with shopping tourism and SMEs; the reinforcement of training and professional qualifications and the improvement of access to financing.

And the biggest opportunities?

The greatest opportunity for local trade is the enhancement of the values it has always been known for: personalised customer service, proximity, specialisation and quality of service. And, of course, the fact that local trade is run by local people, our neighbours.

Which measures are companies taking to face challenges such as internationalisation or digitalisation?

Although without a doubt, digital divide is a very important problem for our sector, it is increasingly common to find SMEs and self-employed workers that not only go online, but also are leading highly successful projects that serve as an example for all commercial formats.

“Overcoming the digital divide is key for our sector”



And to improve competitiveness?

As with digitalisation and internationalisation, our sector is increasingly aware that it must adapt to new times if it intends to maintain its competitiveness.

Therefore, many local businesses are taking advantage of the resources provided by public administrations and business associations and are making enormous efforts to move with the times.

How are the companies within the sector faring with regards to their European counterparts?

According to recent studies, micro and small commerce companies in our country are below the European average in terms of digitalisation and internationalisation. This is a very worrying scenario considering we are in an increasingly globalised market and it should be corrected as soon as possible.

What are the most significant proposals/activities carried out by the association to promote the activity and development of the companies in the sector?

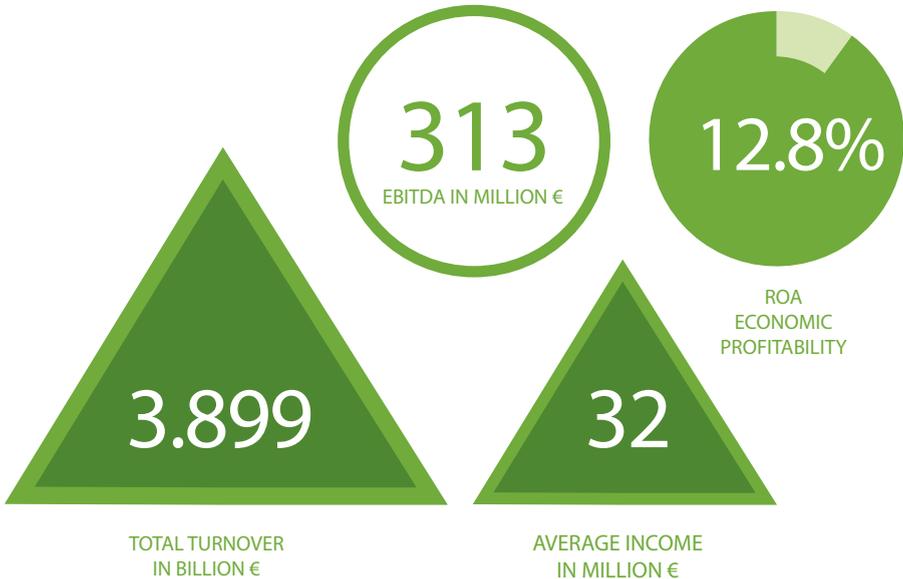
As the main representative of local trade in Spain, we at the Spanish Confederation of Commerce (CEC) actively claim the rights of the sector at all levels and before all possible interlocutors. By doing so, we are increasing the visibility of our more than 1,500 associations and establishing new strategic alliances with social agents and political groups.

How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

Any project that aspires to strengthen, make visible and extend the good work of our SMEs is undoubtedly a great decision. That is why we at the Confederation welcome the excellent initiative of CEPYME.



CEPYME500 COMMERCIAL DISTRIBUTION



CEPYME500 Company Interview



BARCELONA

KPSPORT

What does it mean for KP Sport to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

For KP Sport, it is a great honour to be part of this selection of companies. We are proud to have been recognised, among other Spanish companies, as a company that is leading business growth. We hope this is only the beginning of a fruitful relationship with Cepyme and the other companies that make up this initiative, with which we will be able to exchange knowledge and experiences.

What would you say has been key in making KP Sport a leader in business growth?

If anything characterises us as a company, it is innovation. We have always dared to manufacture and introduce the most innovative products to the market. Now, we are revolutionising wireless charging through Minibatt Wireless.

What is your main strength as a company?

I believe our main strength is the continuous search for brands and products that can offer options to improve current life standards for consumers.

What is the main added value KP Sport can provide to its customers?

That we offer high quality comprehensive services to our customers and suppliers.

Our service goes beyond distribution thanks to a logistics hub; a communication and marketing team that works to increase the reach of products; and an after-sales service that brings the brand closer to the customer.

How would you describe the working environment in KP Sport? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

We are a team of more than 50 employees in a creative and committed work environment.

This environment is characterised by communication between all departments, as it is the only way to excel at our work and learn from one other. We have been committed to intrapreneurship for several years through the development of new products, new business lines and innovation in new product and service strategies.

What challenges lie ahead for KP Sports in the next two years?

Our objectives are to continue working and doing our best to establish ourselves and continue to bring innovative and unique products to the market. Our focus right now is on a brand that represents the immediate future: wireless charging. MiniBatt offers wireless chargers for all devices with Qi wireless charging technology, including iPhone 8, iPhone 8 Plus, iPhone X or Samsung.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Digitalisation has been part of KP Sport for a long time, both at the level of internal processes, logistics department and commercial tools; and on an external level, web, social networks, online advertising, apps or e-commerce, among others.

I believe that presently we could be 7 out of 10, because there is always room for improvement.

Does KP Sport carry out any type of control and approval over suppliers?

Yes, internally we keep a registry of incidents with suppliers and we are in the process of receiving the ISO certification for a full guarantee.

In which countries is KP Sport present? What has been the key to its internationalisation?

We currently operate in Spain, Andorra, Portugal, France, Germany and Italy. After distributing premium brands for some years, we decided to focus on our own brands thanks to the acquired knowledge of the sector.

The acquisition of brands such as Wikango or MiniBatt has given us the opportunity to grow internationally.

Is KP Sport committed to innovation? How?

Our consolidation as a company is entirely due to innovation. Technology is our hallmark and, over these years, we have not feared risk, especially in a sector that is often ahead of legislation. As I have said, the immediate future is Wireless and our plan is to face it with the products we are developing with MiniBatt.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 5,845,698
ROA FINANCIAL RETURN IN 2015	17.41 %
SALES IN 2015	€ 56,477,963
ANNUAL SALES GROWTH RATE 2013 - 2015 period	60.75%



XAVIER MESEGUER
CEO

CEPYME500 Company Interview



MADRID

NUBA EXPEDICIONES

What does it mean for NUBA to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

Nuba has experienced a rapid and profitable growth in recent years and has become the leader in the luxury segment of outbound tourism in Spain. This has been possible thanks to the systematic execution of a clear strategy based on the differentiation and personalisation of the product; an excellent service; and a customer-focused and multichannel approach based on technology. Also thanks to its partners' management capacity, who have a long managerial experience in important multinationals and in the recruitment of talent not only from within the sector. For this reason, the Nuba Group must be integrated into prestigious business organisations, such as CEPYME, giving it the option to interact with other organisations for the optimisation of its growth and to enhance its visibility and business capabilities.

What would you say has been key in making NUBA a leader in business growth?

The key to success in growth has occurred, on the one hand, thanks to a very clear vision, mission, strategy and objectives, and on the other, because of having executed them in a disciplined and systematic way, relying on the most appropriate stakeholders and resources in each phase and always remaining profitable and sustainable, always supported by an excellent brand positioning and a sustained investment in marketing. Over the last seven years, several stages of restructuring have taken place. The first stage involved both shareholders and management. It was followed by a second stage of organic growth and consolidation of B2C distribution networks and a third stage of inorganic growth that has allowed us to provide comprehensive offer in the B2B segment thanks to the acquisition of four national companies, including one for receptive tourism; and finally, the international expansion phase we are currently in.

This process has allowed the company to grow from a turnover of just over 6 million euros in 2009 to more than 40 million euros this year, with the highest profit ratio in the sector.

What is your main strength as a company?

The main strength and greatest asset of the group is its brand, NUBA, together with the talent of the people who work in it. This is what has allowed us to "industrialise" the luxury segment whilst maintaining excellence in service and an increasingly important differentiation.

What is the main added value NUBA can provide to its clients?

Nuba guarantees a safe, unique and absolutely personalised experience for its clients, both individuals and companies. The Nuba product and service are aspirational by nature and their perceived quality is near perfection. The offer for the business segment is comprehensive, ranging from premium services for senior management, incentives and events, to communication and marketing, as well as receptive tourism for multinationals.

How would you describe the working environment in NUBA? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The management of individuals plays a central role in the Nuba group. It incorporates formulas of variable remuneration and unprecedented training and personal evaluation in the sector. It rewards and supports meritocracy and encourages labour flexibility by promoting teleworking and labour and work conciliation. Maintaining and recruiting talent is essential. We are developing personalised careers for employees, and delegation and management by objectives lead our working methods.

What challenges lie ahead for NUBA in the next two years?

The key challenges Nuba will face in the coming years are the integration of newly acquired business units and the organisation and capabilities that must be incorporated after becoming a multinational. This will lead to the creation of new management areas, the strengthening of others and probably the reengineering of systems and processes. All this bearing in mind that the incorporation of new technologies, the birth of disruptive models or technologies and the changes in the consumption habits of our customer segment continuously represent a challenge for such a mature sector.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

We are very ambitious on digital transformation, because even though we have not stopped making progress during our 23 years, current growth rates require even greater investments and developments. I would leave it at 6 for the exciting road ahead and the huge opportunities we have in this field: digital and predictive marketing, customer experience, CRMs, ERP models, communication and technology applied to sales, etc.

Is NUBA committed to innovation? How?

Innovation is the key to differentiation, and therefore is one of the pillars of our business development. In a very mature sector like tourism, survival is only possible with innovation. During the past recession, more than 40% of the Spanish travel agencies disappeared. To insist on maintaining non-existent paradigms, inefficient distribution models, margins on commodities that are extremely competitive when distributed by online platforms, along with the failure to implement new technologies in all areas of the company can only lead to disappearance.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 643,261
ROA FINANCIAL RETURN IN 2015	10.96 %
SALES IN 2015	€ 14,464,532
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.31%



PABLO DEL POZO
Executive President of Grupo NUBA

CEPYME500 Company Interview



BARCELONA

OTHMAN KTIRI CARS

What does it mean for OTHMAN KTIRI to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

First of all, we are very proud to have been selected as one of the 500 leading companies in business growth in Spain. This recognises the effort our business group has made in recent years and we wish to express our gratitude to CEPYME.

What would you say has been key in making OTHMAN KTIRI CARS a leader in business growth?

The main reason behind our growth is our ability to innovate in two mature sectors such as the automotive industry and car rentals. We have encouraged both sectors to converge, starting with the purchase of a vehicle, going through the rental phase and ending with its sale, always controlling each process directly.

What is your main strength as a company?

Our greatest strength is that we monetise the entire life cycle of a vehicle: we configure the cars in the best way at origin, we rent them and then we take care of the sale. This way we close the circle and manage all stages of use of a vehicle.

What is the main added value OTHMAN KTIRI CARS can provide to its clients?

What makes us different is that we offer two relevant aspects in the same product. For the customer, this constitutes a very attractive proposal: a wide range of vehicles that incorporate the latest market trends and very competitive prices.

How would you describe the working environment in OTHMAN KTIRI CARS? Is the company committed to aspects such as conciliation, incentive programs and emotional salary?

The working environment is what we call the OK family or OKTeam. A relationship based on mutual commitment with our 500 employees on the company's values and philosophy. This reciprocity means that every single employee becomes a brand ambassador. We are committed to maintaining an optimal working environment, based on conciliation policies and incentives that favour internal promotion.

What challenges lie ahead for OTHMAN KTIRI CARS in the next two years?

For the next two years we have decided to continue with national expansion by opening new centres and offices in the main Spanish cities. Similarly, we expect the internationalization process to start in the medium term with the physical presence of the group in other countries. All this will be accompanied by internal efficiency and digitalisation programmes that will optimise the resources allocated to this process.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

At Othman Ktiri Cars SL, our activity is based on innovation and the maximisation of management efficiency. To meet both objectives, continuous investment in digitalisation and new technologies is essential.

In fact, in 2016 we launched OK Smart Technologies to serve as technological support both for the companies of our group and for other organisations. At this time, I assess this process with 7 out of 10 because of the long road ahead.

Does OTHMAN KTIRI CARS carry out any type of control and approval over suppliers?

We have established internal processes for the selection and assessment of suppliers, whose requirements vary depending on the area of application. In general terms, we consider the economic proposal of the supplier as well as its economic and financial solvency, ethics, transparency and quality of the requested services and/or products.

In which countries is OTHMAN KTIRI CARS present? What has been the key to its internationalisation?

The B2B division of OK Cars is dedicated to the commercialisation and distribution of vehicles to wholesalers and operates directly in 16 countries with a notable presence in Germany, France, Holland, Belgium and Italy. On the other hand, the car rental division offers its services worldwide through its online platform and the agreements established with international brokers. The keys to its internationalisation have been the ability to meet the most frequent needs of our customers with all guarantees and the offer of high-quality products at competitive prices. We also facilitate the administrative and logistic process behind each operation.

Is OTHMAN KTIRI CARS committed to innovation? How?

Yes, continuously. And not only by creating our own technology support division, OK Smart Technologies, as I mentioned earlier. Our innovation targets reach our vehicle stock. In fact, investment in technology is a key element of our business strategy. We have been doing it for a long time, incorporating both electric vehicles and the latest innovations in connectivity.

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 7,299,285
ROA FINANCIAL RETURN IN 2015	25.06 %
SALES IN 2015	€ 70,743,395
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.23%



OTHMAN KTIRI
Founder and Executive President

CEPYME500 Company Interview



BARCELONA

POSTQUAM COSMETIC

What does it mean for POSTQUAM COSMETIC to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

It fills us with pride. Any type of recognition is always a gratifying. **CEPYME500** will give us greater visibility in the sector, both about our origins and the steps we have taken to get where we are today.

What would you say has been key in making POSTQUAM COSMETIC a leader in business growth?

Only one: the pursuit of the highest quality regardless of business margins. Our ultimate goal is to improve the health and appearance of the skin and hair of today's men and women.

What is your main strength as a company?

The pursuit of quality and not profit.

What is the main added value POSTQUAM COSMETIC can provide to its clients?

Quality.

How would you describe the working environment in POSTQUAM COSMETIC? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

Yes, we are committed to work and family conciliation. Most of our employees are women and most of our clients are women as well. Women are central to us.

What challenges lie ahead for POSTQUAM COSMETIC in the next two years?

A classic. Digital transformation and the real arrival of BIG DATA.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Nine, because I do not think that a 10 exists and whoever thinks so is wrong. Everything can be improved. We are continually improving.

Does POSTQUAM COSMETIC carry out any type of control and approval over suppliers?

Of course. And we even control and approve the suppliers of our suppliers. Maximum quality demands this and more.

In which countries is POSTQUAM COSMETIC present? What has been the key to its internationalisation?

We currently operate in 78 countries. However, France alone accounts for almost 50% of sales. We have a lot to improve regarding internationalisation, but we are very proud that French women, who form the base of the cosmetics industry and are the most informed in this sector, are our best clients.

Is POSTQUAM COSMETIC committed to innovation? How?

We launch at least 100 new products a year and we have 16 unique products considering patents and developments.

Additionally, we try to improve our best-selling products every year, which are the most important ones for the company. We also try to improve the less-sold ones to increase their success. In other words, we are constantly trying to improve and innovate all over the world. It is in our DNA.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 6,479,520
ROA FINANCIAL RETURN IN 2015	27.24 %
SALES IN 2015	€ 26,706,717
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.77%



BENITO TEJEDOR
President



MADRID **TECNIDEX FRUIT PROTECTION**

What does it mean for TECNIDEX to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

For a medium-sized company like TECNIDEX, this is an important sign of acknowledgement that pushes us to continue making efforts, working and committing ourselves to innovation, internationalisation and people. Obviously, as an entity representing all SMEs and therefore, supporting a large part of the economy and employment of this country, to be recognised as one of the 500 leading companies gives us visibility in the business, institutional and social world.

What would you say has been key in making TECNIDEX a leader in business growth?

The talent of a group and, as I always say, "talent is the result of applied knowledge".

What is your main strength as a company?

To have been able, as a first generation born in 1980, not only to develop business but also to be able to carry out a business project with strong roots. As we say, "all companies have businesses, but not all businesses have a company".

What is the main added value TECNIDEX can provide to its clients?

Our strategic vision, our integration in our client's project and the provision of high added value services in a global environment and in the fields of technical-science, agrochemistry, agrobiological, agrotechnology and agro-innovation.

How would you describe the working environment in TECNIDEX? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

Actions speak louder than words. Our philosophy is very simple: in TECNIDEX we have a project where the human being is the core. Based on it, we have developed, over these 37 years, a worthy story we are proud to tell; a commitment to ethical and moral values; and a strategic vision that inspires the whole team.

As we are in the health business and in the vegetable and fruit quality business, all our efforts are focused on the consumers and on society in general, through our commitment to the company's social responsibility. TECNIDEX is a company fully committed to the UN Global Compact.

We have many certifications, including the ISO 9001 and ISO 14001, and we have also been given many awards. As is the case with this one, they certify our commitment to respect for professionals and people in general. I think I have replied to all the questions with this answer.

What challenges lie ahead for TECNIDEX in the next two years?

As everyone knows very well, the mission of our company is to grow and endure. Last year, TECNIDEX grew by 15% and in 2017 we plan to grow by more than 20%. We believe that we are at that stage where, after growing roots and a strong trunk, we can provide higher quality and healthier and bigger fruit. TECNIDEX is a profitable company that believes in its future.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation?

7.5. TECNIDEX is a technology and knowledge company with more than 60% of university graduates, which allows us to address any change at any time in a flexible manner. Similarly, regarding the challenge of digitalisation and digital transformation, ultimately the company 4.0, we believe that we are well positioned, but we must aim for the 9.5 we deserve.

Does TECNIDEX carry out any type of control and approval over suppliers?

Of course, but we are honoured and pleased to have global companies as partners in the phytosanitary and agrochemical sector in general. It is in the DNA of these companies to have all the necessary controls, certifications and approvals to deliver a quality product.

In which countries is TECNIDEX present? What has been the key to its internationalisation?

Since 1980, 1981 and 1982, in addition to its natural market in Spain, TECNIDEX has already been exporting to Portugal and Morocco.

After exporting to around 25 countries, amidst the recession in 2008, TECNIDEX decided to explore and invest in the path of implementation with whole owned subsidiaries, since not all international distributors adapt to our model.

TECNIDEX has wholly owned subsidiaries in Morocco, Turkey, South Africa, Italy and Greece. In 2017 we have also opened a subsidiary in Peru, and we continue to maintain exports and possibly begin the process of acquiring some distributors who share a similar philosophy and culture to the values with which TECNIDEX develops its business.

Is TECNIDEX committed to innovation? How?

As it occurred with internationalisation, in 1980-1982 TECNIDEX was inspired by creativity and innovation as a model of progress for the supply of competitive products and services.

Without innovation TECNIDEX could not be competing in international markets, because local companies would always beat us. The value TECNIDEX can provide can only be understood through a process of creation, patents and brands that allow us to put ourselves in a better position for the future, to be more productive and more competitive.

No. OF EMPLOYEES 2015	57
EBITDA IN 2015	€ 2,814,632
ROA FINANCIAL RETURN IN 2015	17.40 %
SALES IN 2015	€ 12,075,690
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.87%



MANUEL Gª-PORTILLA
President

PROFESSIONAL SERVICES SECTOR







JOSÉ ANTONIO FERNÁNDEZ RAMOS
PRESIDENT OF FENAC

“Consulting is essential to improve decision-making and proper execution”

How has the sector evolved over the past year?

In general terms, evolution has been positive and it seems that the trend will consolidate. Over the next few years, professional services companies and consulting firms will boost their growth and be part of a trend that can be described as reasonably positive. I believe that the sector will grow in a moderate but progressive way.

What do you think are the main problems which the companies within the sector face?

Above all, it is atomisation. As an example, 80% of companies in the sector have less than 10 employees and many are single-person offices without employees. This causes some difficulties, which affect representativeness and the capacity of influence due to the lack of means, a task with a long path ahead in which FENAC has been working for 14 years.

In addition, there is great competition and a wide offer. In principle, this is positive for the customer, although the results are rarely seen: the customer is happy and receives a good service, but nobody else finds out. Among other reasons this is because small companies do not have the means to communicate their success stories. We need to be able to transmit the positive results that customers receive, whether it is individuals or companies, when they are advised and guided by expert professionals.

Finally, high levels of late payment are a big issue which end up sparking a chain reaction, especially for companies that work with public administrations, which are the third largest client in the sector.

What do you think are the main problems which the companies within the sector face?

In a globalised world, companies need to generate more value every day to be more competitive. Spain as a country cannot compete in terms of productivity advantages such as the cost of labour, as this is a strategy that leads to failure. Hence, we must compete in brainpower, in generating value. To achieve this, our work is essential for others, because we are the driving force, for example, to help create better products with innovation, to encourage exporting, to improve team management or to improve financing for investments. The work of consultants and advisers is essential to make good decisions and execute them correctly, and even more nowadays when facing complex challenges such as digital transformation.

Which measures are companies taking to face challenges such as internationalisation or digitalisation?

The most effective measure is to use experts as well as the knowledge of consultants and professional services, which have most likely dealt in the past with the same challenges a company now faces. The great momentum of Spanish exports during the recession would not have been possible without the collaboration of firms that allow companies to find new markets and opportunities abroad and to be successful.

The same occurs with digital transformation: companies and entrepreneurs have the widest knowledge about their activity but fail if they are not able to adapt and operate in a scenario in which technology conditions everything and is constantly changing. Everybody knows that very soon, companies will have to be technological in order not to disappear, even those that neglect or do not really commit to it. Once again, what we said earlier about making good decisions and executing them properly applies here.

“Companies need to generate more value every day to be competitive”



And to improve competitiveness?

The two previous points, internationalisation and digital transformation, are vital in this sense.

That is why at FENAC we have specific programmes addressing both points. Another fundamental aspect on which we are also focusing is human resources and talent management, which combined with innovation, helps to solve the business equation that every company needs.

For all these reasons, **our sector is the cornerstone that helps other sectors.**

How are the companies within the sector faring with regards to their European counterparts?

As for the service they offer we have nothing to envy them about, quite the opposite. Spain has magnificent professionals and companies in this sector, many of them associated with FENAC. But it is true that Spanish consulting firms are far behind in terms of social recognition and perceived value. Moreover, we share the characteristics of the Spanish business fabric: at one end we have the famous Big Four and large international offices and at the other end there is an immense majority of small firms that share the rest of the pie. We lack a middle class, in other words, more medium-sized companies. It would be great that a Spanish firm could compete with the big companies in order to have a Spanish Big Five very soon.

What are the most notable activities and proposals carried out by FENAC for boosting the activity and development within the sector?

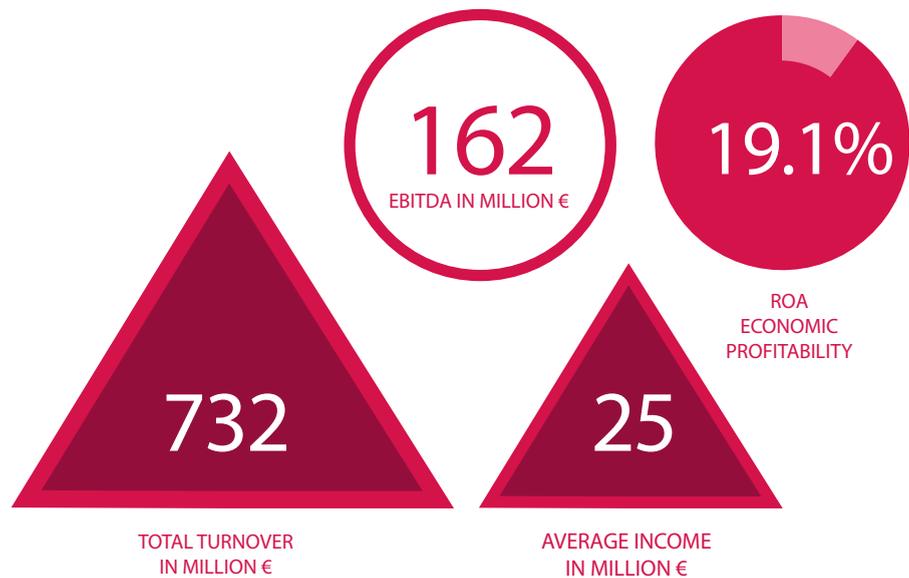
Our main focus is how we present ourselves to institutions, business organisations and other economic sectors; the constant generation of networking and sharing success stories and good practices to enhance the importance of our sector. Everything is put together in several programmes such as PushPull, Becoming Large, Observatory of Human Resources, Digital Transformation or Qualification Plans. Through these programmes, we organise meetings or business seminars of all kinds with renowned speakers.

All our ideas come from our internal committees, open to all partners. We are now promoting the “Alliance of Intangibles” with important Spanish institutions in order to enhance the work of consultants and professional services, for which we hope to have CEPYME’s support.

How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

I sincerely believe it is a magnificent initiative which CEPYME has been able to promote with great professionalism and success. I trust that many SMEs, which are the essence of our business fabric, will know how to take advantage of this great opportunity and I am sure that, if they do, they will obtain important benefits in many areas.

CEPYME500 PROFESSIONAL SERVICES



Consulting, a broad and diverse sector

This sector is very broad and considerably diverse, as it includes different types of Advanced Services to Companies (SAE) through strategic and human resources consultancies, communication and technology, audit and professional services, mainly in the legal field.

It is a **strategic sector for the Spanish economy**, not only quantitatively, representing almost 4.5% of GDP, close to 60,000 companies and 700,000 jobs throughout the country (3.5% of the active population); but also qualitatively by its very nature, as it is devoted to helping companies in other areas, such as finance, technology or public administrations, to successfully carry out key aspects of their activity.

In other words, in addition to what the sector contributes directly to the national economy, it also participates in part of the wealth created by other sectors. After all, this is the main objective: to improve the work of other companies and professionals.

For example, everyone agrees that the spectacular increase in exports has been one of the keys to weather the recession in Spain, as many companies from various sectors have compensated or mitigated their losses in the national market by increasing the revenues generated abroad. Considering the traditional profile of Spanish companies, marked by SMEs and the national market, **consulting and other professional services have been decisive in helping companies decide where and how to commit to external markets.** The need and opportunity were present, but in many cases the difference between doing it right or wrong relied on putting yourself in the hands of consultants and other expert professionals.

In addition, it is a **very productive, flexible and innovative sector.** This has kept it in a good position and is now allowing it to emerge from the crisis before others, which in turn also helps the general recovery.

Thus, over the past three years, SAE firms have been creating jobs at a rate of 4%, well above the national average. Among other reasons, it has been because of the emergence of already present phenomena such as **digital transformation, artificial intelligence or big data**, for which not only technological consultancies are vital, but also other experts in knowledge management, data protection or the search and training of the new profiles demanded by the new economic and social reality.

It is also a sector that helps to tackle one of the big problems that our country faces: youth unemployment. Many companies have already recovered pre-recession levels of first employment and hiring of recent graduates. Besides, we must remember that **these jobs are more qualified than in most sectors**, as more than 70% of our workers are university graduates.

In terms of growth, since the start of the recovery in 2014, **this sector has grown at an average rate of 5%**, well above the national trend (3%), and in some areas, even more. According to the National Institute of Statistics, legal activities, accounting and business management consulting grew by more than 8% last year and almost by 12% in the first half of this year.

All the above have put us on the path of very promising prospects, because if the consulting and professional services sector is doing well, it means that the economy is in good shape too.

Atomisation and specialisation, key features of the sector

In general terms, this sector enjoys a better situation compared to others which have suffered more from the recession or did not adapt well to it. In any case, it does not mean it was not affected by it. All the more so if we bear in mind that, as companies that work for other companies, they have suffered their own difficulties directly, and in turn, those of their clients and partners.

For instance, some of the sectors worst-hit by the financial crisis, such as banking or public administrations, are precisely among the main clients of consulting and professional services. As they recover, the sector does so too. **The labour reform has helped a lot**, although further steps must be taken in order to continue improving.

The last few years have also served as a certain natural selection, since many small or hardly consolidated companies have disappeared. On the other hand, large, medium and the best small companies have survived, reducing the **great atomisation that characterises this business**. In any case, this remains one of its main characteristics for better or worse.

Among the main advantages and opportunities of the sector, we can highlight its capacity for outsourcing and specialisation, as well as its potential to provide expert and multidisciplinary approaches, essential virtues nowadays.

Current issues such as digital transformation and all aspects related to the so-called **Revolution 4.0** should be added. They are indeed very hard to face successfully without the help of consultants and other professionals from our sector.

Regarding the difficulties, some of them are precisely the result of the composition of the sector, in which the so-called **Big Four** (the largest four consultancies) and the big offices have a great capacity to attract the best talent. The situation worsens because of the difficulty of SMEs to invest in human resources and the shortage of profiles in the current labour market with the necessary competence and experience to respond to the new technological reality.

In addition, the mentioned atomisation of companies of different sizes and subsectors also hinders their association and representation, with the implications of this for the defence of their interests. **FENAC, as a reference institution, is helping to correct this aspect.**

Another endemic problem in the sector is the late payment by Administrations, which constitute one of its main clients. This causes considerable difficulties to many firms with a significant business volume in public contracts and subsidies.

It is true that, especially in the former, institutional late payment has been reduced considerably. Nevertheless, it remains particularly burdensome, in most cases exceeding legal deadlines. That is why **it is necessary to address the contracting of services through tenders and not subsidies.**

In this sense, one of the specific proposals involves subsidies being governed by the same terms as the rest of payments from the public and private sector. This would avoid situations in which a company, after providing a service to society through subsidies, has to wait several years to get paid by the corresponding Administration.

CEPYME500 Company Interview

📍 MADRID



LANDATEL COMUNICACIONES

What does it mean for LANDATEL COMUNICACIONES to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

During the years of recession, SMEs have become a key driver for the creation of jobs and wealth in the country.

To have been positioned among the 500 best companies recognises the results we have obtained in recent years in terms of growth, innovation and international projection.

What would you say has been key in making LANDATEL COMUNICACIONES a leader in business growth?

To the customer, it has been the firm commitment to a business model based on the Internet, with a pioneering e-commerce platform in the sector. Internally, the implementation of tools to optimise work management has been the key.

Finally, the specialisation in an emerging market niche like the local telecommunications operators and internationalisation in times of economic uncertainty have underpinned the company's consolidation process.

What is your main strength as a company?

Our many years of good work; the effort we put in adapting to the needs of our customers by always looking for new products, tools and solutions to help them in their business; and also an enormous vocation of service shared by a qualified support team have made it possible for our clients to identify us today as a reference of quality in the market.

What is the main added value LANDATEL COMUNICACIONES can provide to its customers?

Our main added values are an in-depth knowledge of the product, the continuous search for new solutions and our constant availability to listen to and meet the needs of our customers.

How would you describe the working environment in LANDATEL COMUNICACIONES? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The key to Landatel's success lies in its employees. That is why we are committed to flexible models that

help with conciliation and we are also preparing the launch of a new remuneration annex that will allow the staff to participate in the achievements of the company.

What challenges lie ahead for LANDATEL COMUNICACIONES in the next two years?

Firstly, to maintain our commitment to internationalisation by strengthening our presence in Latin America.

Secondly, to increase our sub distribution network looking for new strategic partners that allow us to reach new market segments.

And finally, to expand the catalogue searching for new partners and products that allow us to meet the demands of our customers.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

I would say 8. Internally, we use a very powerful ERP that is connected to the store and allows us to manage and control stocks, billing and customer contact with a single tool, saving time and increasing efficiency.

Externally, we offer an e-commerce platform for managing orders that applies discounts autonomously depending on the purchase volume and allows the transparent pre-order of merchandise. In terms of communication with customers, we work with digital tools such as a ticket system used for managing questions and an online chat during business hours.

Does LANDATEL COMUNICACIONES carry out any type of control and approval over suppliers?

Most of our suppliers are international manufacturers with whom we have been working for more than ten years, taking part in their growth in terms of product diversity and quality control.

However, in the coming years we plan to implement different quality standards that will allow us to grow in competitiveness and allow us to improve control over all our processes, including the control and approval of suppliers.

In which countries is LANDATEL COMUNICACIONES present? What has been the key to its internationalisation?

We operate all over the world. The key has come from the globalisation possibilities our e-commerce platform offers and by good management in international logistics. On this subject, our knowledge and direct management of customs procedures in most countries have been key to provide an efficient and competitive service. In 2012, we founded Landatel de México SA de CV as the gateway to the Latin American market and among our objectives for the next year is the opening of a new subsidiary in LATAM.

Is LANDATEL COMUNICACIONES committed to innovation? How?

Landatel sees innovation as a key factor in maintaining and strengthening our position in the market. In this line we have launched the Innovation Management System, aimed at promoting continuous improvement throughout our processes. This system also includes R&D projects with prestigious companies and Universities to develop our own products in 2020. In addition, we are looking to strengthen the collaboration with our customers, suppliers and partners to implement solutions that help them overcome the daily difficulties and obstacles they face.

No. OF EMPLOYEES 2015	37
EBITDA IN 2015	€ 1,110,395
ROA FINANCIAL RETURN IN 2015	12.28 %
SALES IN 2015	€ 25,535,036
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.73%



MANUEL ARROYO
CEO



MADRID MOBUSI MOBILE ADVERTISING

What does it mean for MOBUSI to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

This recognition does nothing but imply that if things be done well, successes will arrive. We are proud to belong to this select group of companies and it serves as a push for us to continue working more willingly to lead the transformation of digital advertising.

What would you say has been key in making MOBUSI a leader in business growth?

At one point, we knew how to get ahead. When everyone was still working with advertising formats for web environments, we positioned ourselves as one of the first to work with advertising formats for mobile environments. In this process, one of the keys has also been the talent that we treasure, not only in management but in the nearly 300 professionals we have.

What is your main strength as a company?

In addition to the talent we treasure, it may be the proprietary technology that we have; the companies in our sector usually tend to outsource the technology to third-party companies, but we decided to have in-house technology. This is something that differentiates us, because it makes us more agile when undertaking the changes that either our customers or the market require.

What is the main added value MOBUSI can provide to its customers?

Perhaps our close approach to the needs of advertisers. Also the fact that we have the capabilities and expertise of being a pioneering advertising company in the sector. As a differential factor, the project is enriched with the value of knowing first hand the particularities and needs of the publishers. This allows us to develop advertising solutions and technologies fully adapted to the needs of each of the players that intervene in the advertising value chain.

How would you describe the working environment in MOBUSI? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

Because of the type of company we are, we work in a dynamic environment with constant changes. This generates many development opportunities: young people, with energy, initiative and drive. Flexibility is one of our goals and it allows each of us to be a lot more responsible with the development of our work. It is the way to get more engagement and empowerment. At the moment, our HR department has the mission to empower emotional salary.

What challenges lie ahead for MOBUSI in the next two years?

In terms of challenges, in the coming years we are going to face changes in advertising that were unimaginable until very short time ago. They will be derived both from profound technological changes as well as from habits of the final customer. All this will produce very relevant readjustments in the advertising ecosystem, in which we think companies have a consolidated knowledge and their own tools in the digital field. Expert companies in different advertising disciplines will be the ones that get the biggest competitive advantage.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Ten! in fact, we are a fully digital company. We are a start-up where both suppliers and customers are companies that perform advertising in online environments, so we can say that we are a "digital native" company.

Does MOBUSI carry out any type of control and approval over suppliers?

Our main suppliers are publishers. We use tools like Advertiser Defender to detect fraud even before starting to work with them. When the supplier does not meet minimum quality standards, it will not be possible to work with us.

In which countries is MOBUSI present? What has been the key to its internationalisation?

Our team consists of more than 300 professionals. All of them are leaders in each of their disciplines. We support business in all continents, because, although we headquartered in Spain, we also have a

physical presence in the USA, Mexico and India.

We are organized into three large units of business: performance, branding, and publishing. We also have a series of horizontal units (finance, HR, etc.), which service the entire group. One of the keys to our internationalisation has been the international presence in fairs. For instance, in 2016 we were present in 31 events presenting our solutions. For a sector like ours, it is key to be in this type of events to spread the word.

Is MOBUSI committed to innovation? How?

Of course, we, as a company, are always innovating. We belong to a sector that requires to be always at the forefront of innovation.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 9,775,008
ROA FINANCIAL RETURN IN 2015	73.78 %
SALES IN 2015	€ 65,025,598
ANNUAL SALES GROWTH RATE 2013 - 2015 period	461.31%



DAVID GARCÍA
CEO of Fibonad

CEPYME500 Company Interview

BARCELONA

MR WONDERFUL



What does it mean for MR. WONDERFUL to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

We are proud to have been selected as one of the **CEPYME500** members. Such a recognition will for sure make those people who still do not know us curious.

What would you say has been key in making MR. WONDERFUL a leader in business growth?

Without a doubt, our ability to innovate in all possible areas. At the product level, at the market level and, of course, at the internal company processing level.

What is your main strength as a company?

Creativity. We have the ability to transform everyday life into something special and that is something difficult to find today.

What is the main added value MR. WONDERFUL can provide to its customers?

We always say that we do not have customers. What we have is a community of followers with whom we share values and attitudes towards life. We work because of and for them by trying to always offer the best of each one of us. This is materialised in each of the products we release. They have allowed us to get that far and, therefore, we have very clear that one of our main values is to have a close and transparent communication with our followers.

How would you describe the working environment in MR. WONDERFUL? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

We work in a very friendly environment and that is something that the team appreciates a lot. Our offices are decorated in true wonder style. We have always been aware of the fact that, in general, we spend a lot of time at work and with colleagues. Thus, it is important to be surrounded by a pleasant atmosphere during that time, both regarding office decoration and luminosity and the colleagues themselves. We are a young team in a company with an intense journey in its 5 years of life, so internally we really favour and value that the teams contribute with ideas to the projects in a way that makes it possible for us to keep growing together. We are very lucky because, since, in this sense, if the contributions are good, we see results right away. They act as motivational engines

towards the continuous improvement.

¿Qué retos va a frontar MR. WONDERFUL en los próximos dos años?

Our idea is to continue growing internationally. Every market we enter, it's a new adventure, new clients, we need to know how to adapt the product catalogue, understand how they work, what they like, what they do not like... All of this is always a challenge!

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

We would be close to 9, since the digital world is our natural environment.

Does MR. WONDERFUL carry out any type of control and approval over suppliers?

Yes, of course. We have a quality department that deals with the evaluation of our suppliers in order to detect whether they meet our requirements or not. Based on their reports and other conditions, we decide whether the provider can enter the list of Mr. Wonderful's approved suppliers or not.

In which countries is MR. WONDERFUL? What has been the key to its internationalisation?

In fact, 30% of the turnover already belongs to international markets. We have a strong presence in Portugal, France, Belgium, Italy and Switzerland, although we are present in 24 more countries, but in a lesser way.

The key to our internationalisation process is working, working and working... And analysing a lot before going into each market, as well as getting information to help us guide both the catalogue selection and the best positioning possibilities.

Is MR. WONDERFUL committed to innovation? How?

We are really committed; we are pure innovation and creativity. We innovate in the way we communicate with our followers, we innovate when working with increasingly diverse products in which we constantly evolve at the design level. Finally, we innovate in the internal processes of the company, always looking for ways to optimise and improve them to be able to offer the best product in all possible aspects.

No. OF EMPLOYEES 2015	110
EBITDA IN 2015	€ 14,127,327
ROA FINANCIAL RETURN IN 2015	55.96 %
SALES IN 2015	€ 34,092,107
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.91%



PATRICIA CABAL
CEO

DIGITAL ECONOMY SECTOR







ANTONIO CIMORRA

DIRECTOR OF INFORMATION TECHNOLOGIES, DIGITAL ECONOMY DEVELOPMENT AND STUDIES OF AMETIC

“Technology companies play a key role in the much needed digital transformation”

How has the sector evolved over the past year?

Last year, and for the third consecutive year, the Spanish technology sector has registered a positive evolution in its main market indicators. Citing some concrete data of AMETIC's own elaboration, which corroborate this affirmation, the specific context of the Information Technology companies in our country recorded a 3.3% growth in its turnover in 2016, compared to the previous year, although with inequalities in each of its segments. We find a stalemate or even a setback with regard to the sale of equipment, in contrast to significant growth in sales of software applications and, above all, technological services.

At this point of 2017, everything seems to indicate that we will maintain a similar growth trend that will consolidate the activity of the companies of this sector.

What do you think are the main problems which the companies within the sector face?

One of the main problems that the technology sector currently faces is the shortage of certain professional profiles with specialisations in certain knowledge areas.

In this sense, we can say that the dynamism of the sector and the speed at which developments and technological advances take place do not match the education offer and its qualifications or the downward trend recorded in the number of new registrations of students in science and other technical subjects.

In other words, we should highlight the problem derived from the lack of true knowledge and information on the use of technologies by the business fabric, especially that of the SMEs, as well as their need to incorporate them as a tool, not just for development and competitiveness, but even for survival.

We could complete this review on the main problems regarding the digital context citing that, despite the widespread awareness of its importance and their positive impact as an engine of growth, we have not been able to make it a political priority for our governments, nor that their respective leaders assume the impulse of the digital project in a personal way.

And the biggest opportunities?

There are really many opportunities within reach, not only from the technology sector, but from society as a whole, whether we consider the great extension of the collectives to which we may offer their solutions, or if we focus the response on the areas that are expected to be trendy in these coming years. Among those, we could cite projects and technologies such as artificial intelligence and "smart" cities and environments, the Internet of things, cloud computing, cyber security or reality. Those are hardly a first example of the enormous potential of opportunities that the digital context offers us.

¿Qué medidas están adoptando las empresas para afrontar retos como el de la internacionalización o la digitalización?

Technology companies play a leading role in the so necessary digital transformation that affects all productive sectors, public administrations and society.

This project has a huge dimension and requires the participation of all agents from the political and social spheres.

Spain must not miss the opportunity and the enormous advantages that technologies offer as tools that transform the way our professional activities are developed or even allow the emergence of new businesses or their expansion to other international markets through technological and logistic platforms of global reach.

“Artificial intelligence, smart cities, the IoT, cloud computing, cybersecurity or virtual reality exemplify the huge potential of the digital context”



And to improve competitiveness?

In terms of competitiveness, the technology sector can be seen in a privileged way because it is really easy for it to apply tech tools and collect the advantages they provide. This implies the improvement of company competitiveness, while also having a quality employment associated with the new economy.

However, and in line with the above, there is a need to influence the increase of society technological training as a whole by incorporating IT subjects at the earlier phases of the education and providing a higher education model capable of adapting with the maximum speed to the dynamism in which the professional and training needs related to technologies are evolving.

How are the companies within the sector faring with regards to their European counterparts?

In general, companies within the Spanish technology sector are very competitive in the global context. In certain cases, they are even a reference at a European or global level.

But this should not hide the reality that Spain, and also Europe, are fundamentally receivers and users of technologies coming from other continents.

That is why we must focus on the need to have digital plans as ambitious as possible in terms of objectives, endowed with sufficient resources for their execution, while positioned at the highest political level. Only then will we be able to promote the strengthening of our own digital industry, capable of competing, as equals, with the North American and the Asian ones, which currently hold the top positions in terms of technology providers.

What are the most notable activities and proposals carried out by AMETIC for boosting the activity and development within the sector?

As representatives of the Spanish digital industry, from AMETIC we have been promoting the definition of initiatives that allow favouring innovation as an effective strategy to compete, as well as fostering a greater knowledge of technology applications as well as their use by companies and public administrations in Spain, including public-private partnerships.

Also noteworthy are the efforts and initiatives focused on achieving a landscape of reindustrialisation and growth together with the strengthening of our own technology sector, capable of generating wealth in our country regarding the most appropriate context conditions and the realisation of leading projects capable of promoting this ecosystem.

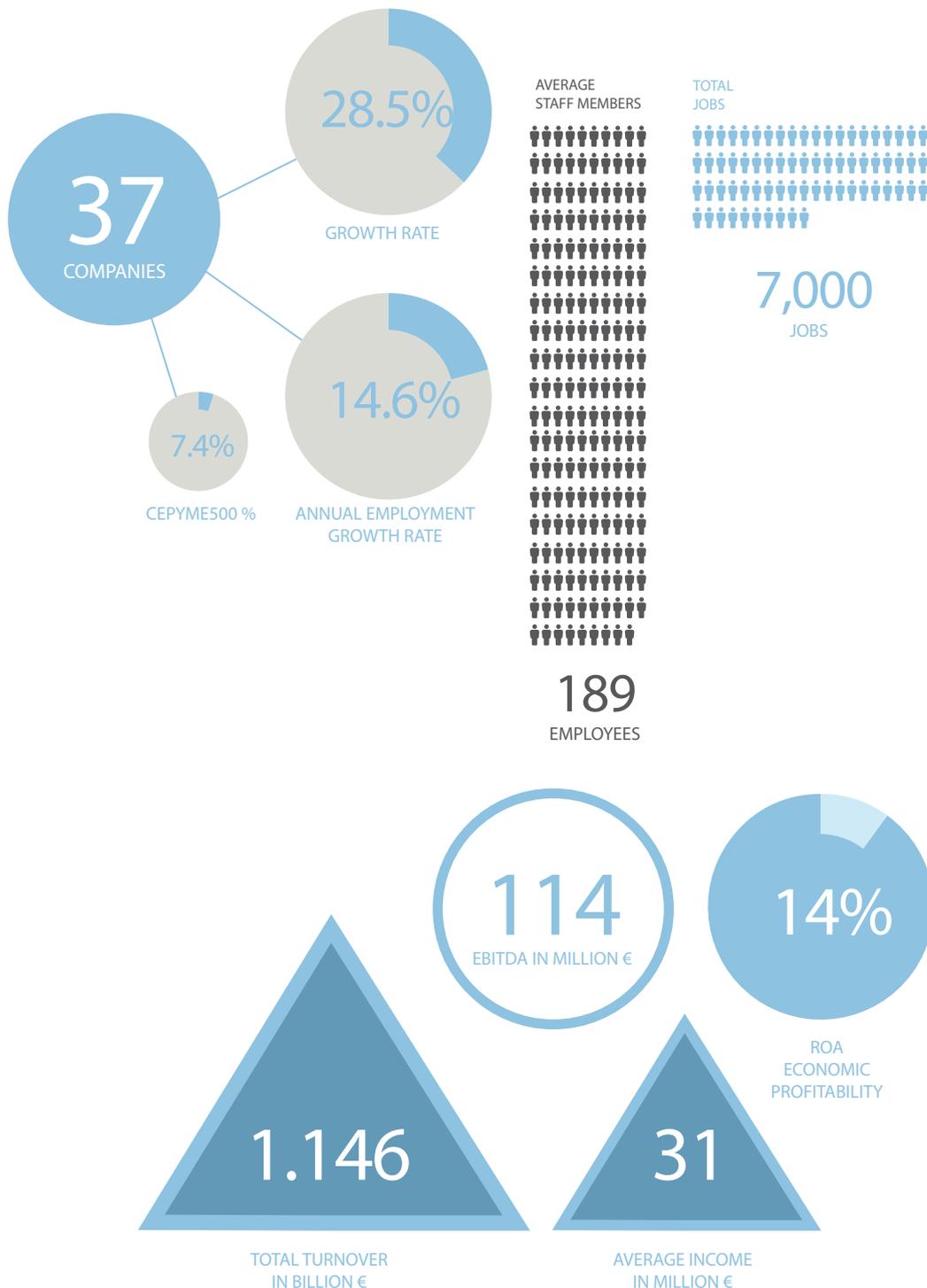
How do you assess the CEPYME500 project and its contribution towards the development of medium-sized Spanish companies?

AMETIC highly appreciates the **CEPYME500** project and its drive to contribute to the knowledge of a considerable number of Spanish SMEs that lead business growth in our country, with great potential to generate activity, employment, and innovation.

We understand that this initiative will contribute very positively to the projection of SMEs, which are the motor of the economic and social development of our country.

We all know that internationalisation is a project that is not exempt from difficulties for smaller companies. In this context, we understand that the **CEPYME500** project will be of great help to all of them when accessing new markets and publicising their exportable offer, a process in which the intensive use of IT solutions is essential.

CEPYME500 DIGITAL ECONOMY



Recovery is consolidated

While waiting for the final data on any of the fields of activity that comprise it, from AMETIC we can ensure that the Spanish technology sector registered in 2016 a turnover growth, thus chaining the third consecutive year of progress, a fact that comes to consolidate its recovery and its contribution to the Spanish economy.

As a good reference of this behaviour, from AMETIC we can talk in detail about the evolution recorded by IT companies, which in 2016 reached a turnover of 23.441 billion euros. This meant a 3.3% increase as compared to the previous year.

Within this context, the positive evolution of IT services, which grew by 5.2%, and Software, which grew by 3.6%, contrast with the behaviour of the Hardware market, which decreased 3.4%.

Going back to the most global scope of the technological sector, we can find similar behaviour differences in this last spell, with greater dynamism and growth regarding digital content companies and more moderate—but also positive—records in the case of the electronic industry representatives.

Regarding the employment data, it is worth mentioning that the technological companies based in our country have significantly contributed to the generation of stable and quality employment, not only direct employment, constituted by professionals who work in technology companies—about 450,000 professionals today with registered consolidated growths in the past years—but also, and very prominently, to those in other sectors of activity that are in charge of positions related to technologies. Their number is currently estimated to be much higher than a million workers in our country.

In view of these data, from AMETIC we can affirm that the recovery of the technology sector is a fact and that positive numbers are repeating year after year. The 2017 outlook is also promising. In this bullish economic context, the technology sector becomes a great generator of employment and wealth again.

With a universe of companies as dynamic as innovative, the technology sector concentrates more than 30% of private investment in R&D&I. It has a greater capacity to induce the growth of the Spanish economy, since it is essential for the digital transformation of the rest of sectors. Technologies constitute an essential tool in this convergence towards digital economy and, from AMETIC, we have the honour to represent a key sector for employment and competitiveness, with a significant impact on national GDP, while offering very positive outsourcing possibilities for other productive sectors. Their transversality derives in the digitalization of business processes and even services and products.

This sector represented by AMETIC brings together a group of companies that constitutes a real lever for sustainable economic development, with such positive contributions as facilitating the increase of competitiveness of other sectors, generate quality employment, help improve our export rate and increase the value our country and our industry.

With these tools, from AMETIC we work to arrange a country strategy in the digital field, with a wide consensus among all social agents. This strategy should overfly political conjunctures and give us the necessary momentum to reach the leading group of countries that have decidedly bet on digital economy and have managed to bring very positive results to their economies.



All this involves starting very ambitious projects and digital plans that help attract and retain talent and that are sustainable, allowing our companies to develop innovative solutions transferable to the global market, thus enhancing competitiveness. It is also important to work on training to cover thousands of vacancies derived from the lack of skills that are demanded in the digital market today.



MADRID

EINZELNET SYSTEMS

What does it mean for EINZELNET to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

A refreshing surprise, because we were never aware that we were being studied or that we had been selected as references in our sector.

I hope that **CEPYME500** helps us to be more visible for Spanish directors, decision makers in matters of business technology, as we face the advertising monopoly of the great multinational giants within the sector.

What would you say has been key in making EINZELNET a leader in business growth?

For almost a decade and a half, we have developed a powerful corporate culture built on talent, commitment and vocation of an authentic and differential human capital. This way, and through technology, we have helped our customers to set up their businesses, year after year. At the same time, we built a sustainable, human and optimistic company in which we love to work. Our customers value our idiosyncrasy, our way of being and proceeding and, hence, they prefer, distinguish and choose us because of that.

What is your main strength as a company?

With such a changing and uncertain market, it is not possible to succeed with a single strength. In fact, EinzelNet has been nurturing a good collection of strengths to make them available to our customers. To mention some of them:

Unusual financial strength, with 100% Spanish capital. It is independent, committed to business, self-financed with zero debt and a full benefit reinvestment, year after year.

A long-term policy, always looking forward and focusing on qualities that are nowadays in clear disuse, such as prudence, patience, simplicity, pragmatism and active combat of unproductive structures and bureaucracy.

A human factor strategy, which is clearly addressed at attracting and preserving all the talent that has nested in our house from our own birth as a company. Besides, it is supported by training and professional competence policies, continuous technical certification, internal promotion and career plans.

What is the main added value EINZELNET can provide to its clients?

We have a wide array of them, propitiated by the careful cultivation of our values and the implementation of the pillars of our business model. Just to mention some:

Huge technical capabilities since our teams are almost entirely composed by highly trained engineers, who are very specialised, highly qualified and massively certified in the management of key technologies. Great execution capacity, because we have a vast staff with 100% internal know-how. We do not resort to any subcontractors and our professional rotation is practically non-existent in the key teams. Guarantee of results, thanks to a human team that is highly expert in the execution of plenty of large-scale and high difficulty projects in all kinds of productive sectors. This team develops its work with great rigour and professional zeal.

How would you describe the working environment in EINZELNET? Is the company committed to aspects such as conciliation, incentive programs and emotional salary?

All this is an inseparable part of our CSR policy, as well as multiculturalism, with five or six nationalities coexisting habitually. We have an unusually high collective of women in all operative and managing teams, due to the meritocracy criteria we follow from the very conception of the company. All of the contracts have been permanent throughout of our entire history. Continuous incorporation and training of recent graduates, promotion of social, sport, leisure and team building activities as well as a long collection of fostering, uplifting and self-fulfilling policies for a fun working environment. Of course, we are convinced of the importance of emotional salary linked to the human factor so that the economic salary makes sense.

What challenges lie ahead for EINZELNET in the next two years?

The same as always. To keep on learning the best disruptive technologies of each time, continue to understand the changing business of our customers and build the best technology solutions, which are connected to one another, so that the technological solution is the transforming lever of an existing business or even an engine driving a new business.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Top rated. EinzelNet was born digital and has been helping companies of all sizes and productive fundamentals digitalise and transform their businesses.

Is EINZELNET committed to innovation? How? Is intrapreneurship encouraged?

More than being committed to innovation, we live permanently submerged in it thanks to a continuous torrent of initiatives towards change, modernisation, continuous learning, technological pollination, portfolio enrichment, development of new business lines, demolition of obsolete structures, revitalisation of equipment, mental transformation, etc. In fact, I would say that all areas of activity or business undertaken during the last 2 years have been launched by intrapreneurs from our talent collection or by "ad hoc" incorporation. We do not know if we are so agile because we are very innovative or if we are so innovative because we are very agile. The truth is that we daily feed an active and dynamic mentality of continuous improvement, as one of the fundamental pillars of our business model.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 1,993,593
ROA FINANCIAL RETURN IN 2015	22.32 %
SALES IN 2015	€ 13,871,336
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.93%



JOSÉ GIL
Managing Director



MADRID

ELECTRÓNICA FALCON

What does it mean for ELECTRÓNICA FALCÓN to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

Every recognition of our work is always an honour. The fact that we have been selected as a **CEPYME500** company highlights our trajectory and makes us more aware of it. Sometimes, while submerged in the everyday routine, it is difficult to stop and contemplate the path travelled.

What would you say has been key in making ELECTRÓNICA FALCÓN a leader in business growth?

The support and concern for the client. We do not feel we are a provider. We feel as a part of the client, as an extension of their purchase, manufacturing or R&D department. We are by their side in their good times, but also support them in difficult situations. We work very close to them.

What is your main strength as a company?

The people that make up the company. We were born as a family business and grew little by little, so the values of the company are something very ingrained and important for us. We try that new people who join also share our way of being. This leads to a great team of professionals of whom we are very proud.

What is the main added value ELECTRÓNICA FALCÓN can provide to its customers?

A complete and professional service. After 40 years of history we are one of the largest Spanish companies dedicated to electronic manufacturing services. This means that we do not only manufacture high quality products. We have a powerful R&D and test engineering department, which carries out software and hardware design, as well as optimisation of already developed products. They also work on the design and manufacture of test equipment. Our purchasing department is among the first four buyers nationwide, both in volume and in number of references. In manufacturing engineering, we are aware of the evolution of new technologies... That is, we have a high and continuous knowledge of the market and the customer can entrust us their guidance through their mechatronics needs. We anticipate or solve any concern that may arise.

How would you describe the working environment in ELECTRÓNICA FALCÓN? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

Our work climate is very good. One of our biggest concerns has always been the welfare of our workers and year after year we try to improve it. In addition, our case is special, since 65% of the workforce is composed of women; this is not very usual.

What challenges lie ahead for ELECTRÓNICA FALCÓN in the next two years?

To continue accompanying our clients in their growth and technological evolution and continue evolving our processes towards the Industry 4.0.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

I would say between 8 and 9. We are very digitised, but there is always room for improvement. For instance, 90% of our records and documents are already managed through computer systems. This allows an immediate access to information and a faster and more automated management of processes.

Does ELECTRÓNICA FALCÓN carry out any type of control and approval over suppliers?

Of course. We have various procedures in everything related to suppliers and raw materials. Processes of homologation, audits, continuous measurement of indicators of quality of service and quality of product...

In which countries is ELECTRÓNICA FALCÓN present? What has been the key to its internationalisation?

Our main market is the Spanish one, but we also distribute products to the USA, Poland, Hungary, Brazil and China. Our internationalisation policy has aimed at finding support on different customers, such as multinational companies with plants in different countries for abroad market penetration.

Is ELECTRÓNICA FALCÓN committed to innovation? How?

A company like ours cannot be conceived without continuous innovation.

Our R&D department performs projects for our clients and, in parallel, we are also immersed in the development of new technologies. But not only the engineering division innovates. In the other company departments, evolution and continuous improvement are often achieved through new ideas and creativity.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 1,531,974
ROA FINANCIAL RETURN IN 2015	7.57 %
SALES IN 2015	€ 15,117,146
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.50%



YOLANDA FALCÓN
CEO

PONTEVEDRA



MARINE INSTRUMENTS

What does it mean for MARINE INSTRUMENTS to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

To have been selected as a CEPYME500 company means, for all the team that composes our company, a great recognition to our work and our business strategy. This selection will bring us greater visibility and an improved image in the eyes of our customers.

¿Cuáles dirías que han sido las claves para que MARINE INSTRUMENTS sea líder en crecimiento empresarial?

The keys to our growth have mainly been our commitment towards innovation and towards the control of the whole production process. We work on the design, development and manufacturing of all products in our facilities. This allows us to release innovative high-quality products.

What is your main strength as a company?

Our main strength is to maintain the same business strategy from the beginning. It has been mainly founded on a strong commitment to R&D. We always adapt our products to the hard marine conditions.

What is the main added value MARINE INSTRUMENTS can provide to its customers?

The main added value for our customers is our ability to adapt to their needs and even anticipate them. We listen to our customers and develop products that are adapted to their work environment and their current and future needs.

How would you describe the working environment in MARINE INSTRUMENTS? Is the company committed to aspects such as conciliation, incentive programs and emotional salary? Is intrapreneurship encouraged?

The working environment at Marine Instruments is very good. The individuals who are part of the company have a strong sense of belonging and a high degree of involvement and motivation and they actively participate in high-technology projects at a global scale. The company takes care of that environment everyday by promoting policies dealing with labour conciliation and flexibility in work schedules. Another of the firm bets to which Marine Instruments commits, in terms of emotional salary, is the continuous training. This training is complemented throughout the year by outdoor activities and internal

interdepartmental and intradepartmental activities to promote competences such as teamwork, communication, creativity and flexibility.

With regard to favouring intrapreneurship, new vertical markets, always focused on diversification and creativity, are constantly being opened. This generates new business ideas.

What challenges lie ahead for MARINE INSTRUMENTS in the next two years?

Marine Instruments has been growing 25% on average year after year throughout the last 5 years. Our greatest challenge is still being able to maintain those growth vectors while we consolidate and systematise the main processes of the company, that is, how we generate new ideas and products while we continue seeking operational excellence and opening new markets and vertical sectors.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

Marine Instruments has gained its customers' loyalty by offering products and services that are based on the Internet of things. This strategy places the needs and experiences of the client on the focus of our developments. That is why we offer an integral service that would have been difficult to imagine without the current digital transformation.

Does MARINE INSTRUMENTS carry out any type of control and approval over suppliers?

The supplier is essential to guarantee the quality and the flexibility that Marine Instruments offers to its clients. Based on a risk analysis policy, the company selects the provider that better fits its needs, while considering different quality, environment or infrastructure aspects.

The chosen provider must go through a process of homologation that depends on the nature of its activity and the product it supplies. After this period, the activity of the provider is monitored by means of several KPIs. This process is not limited to the provider, but extends to the supply chain that could affect Marine Instruments' activity.

In which countries is MARINE INSTRUMENTS present? What has been the key to its internationalisation?

Marine Instruments currently operates in 30 countries. The keys to its internationalization have been its high ability to adapt to each of the countries and their way of working, apart from finding the most appropriate distributor in each of these countries.

Is MARINE INSTRUMENTS committed to innovation? How?

Marine Instruments is strongly committed to innovation. Of the 120 employees that make up Marine Instruments, 45 are R&D engineers. Innovation is something innate in the company and the basis for any future growth. It is part of the company's strategy.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 14,127,327
ROA FINANCIAL RETURN IN 2015	55.96 %
SALES IN 2015	€ 34,092,107
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.91%



GABRIEL GÓMEZ
Managing Director



MADRID TECHEDGE

What does it mean for TECHEDGE to have been selected and recognised as a CEPYME500 company? What effect do you think it will have on your company?

It is for us an acknowledgement to our work and our positioning within the Spanish IT market. We hope it helps spread our brand and technology as a source of improvement for in-company business processes.

What would you say has been key in making TECHEDGE a leader in business growth?

On the one hand, we are in a growing sector; and we are sure it will continue doing so in the next years. Additionally, we have an excellent human team, which is largely the cause of our success and recognition by the market.

What is your main strength as a company?

Product specialization and knowledge of the improvements in the business processes involved. Additionally, our internationalization is a guarantee for our customers to find a specialised service globally.

What is the main added value TECHEDGE can provide to its clients?

The specialisation in new technologies, where projects are increasingly shorter, with a fast return on investment. There are now few projects that take years to complete. The market requires shorter cycles. This means it is necessary to have specialised and not generalist companies.

How would you describe the working environment in TECHEDGE? Is the company committed to aspects such as conciliation, incentive programs and emotional salary?

We bet a lot on training and innovation. Regarding education, we have our own internal university, the Techedge Institute of Knowledge, and we have more official product certifications than people. In terms of innovation, we try to encourage it in different ways. One way is having few rules and thus creating an organization that grants each level the possibility to make decisions within the business unit with the aim of boosting innovation. Recently, we were listed on Great Places to Work, something unusual within the consulting sector, because we are not a usual consultancy company, but a technological innovation company.

What challenges lie ahead for TECHEDGE in the next two years?

We have some very interesting years ahead from the technological point of view. The combination of various technologies, such as cloud computing, memory databases, mobility, deep learning, IoT, etc. is going to produce revolutionary changes in the business processes of companies. Within this model, we believe in specialisation and internationalisation as our challenge to pursue in the coming years.

On a scale from 1 to 10, how would you rate your company in terms of digitalisation or digital transformation? Why?

We believe we have the best digital business specialists. They have a specialised vision regarding technologies but, at the same time, they have a vision of the complete digital business cycle in a company, with already numerous successful examples with our clients.

Does TECHEDGE carry out any type of control and approval over suppliers?

In outsourcing services, they go through the quality controls produced by our consulting and execution managers, under the supervision of our project leaders. For the remaining things, we apply standard purchase rules based on our SAP ERP.

In which countries is TECHEDGE present? What has been the key to its internationalisation?

In Europe, Germany, Spain, Italy and the UK; in the US; in Latin America, Mexico, Colombia, Peru, Brazil and Chile and a delegation in the Arab Emirates. We have relied on our clients and partners to go international.

Is TECHEDGE committed to innovation? How?

We have a CTO that coordinates our innovation activities. We develop our own B+ products, which complement the standard software we implement (for example, B+SII, which helps get an immediate supply of VAT information, has been a success in Spain) but, above all, as I have already mentioned, our corporate culture is teeming with tools that facilitate and promote innovation.

No. OF EMPLOYEES 2015	250
EBITDA IN 2015	€ 4,172,568
ROA FINANCIAL RETURN IN 2015	21.65 %
SALES IN 2015	€ 31,056,036
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.86%



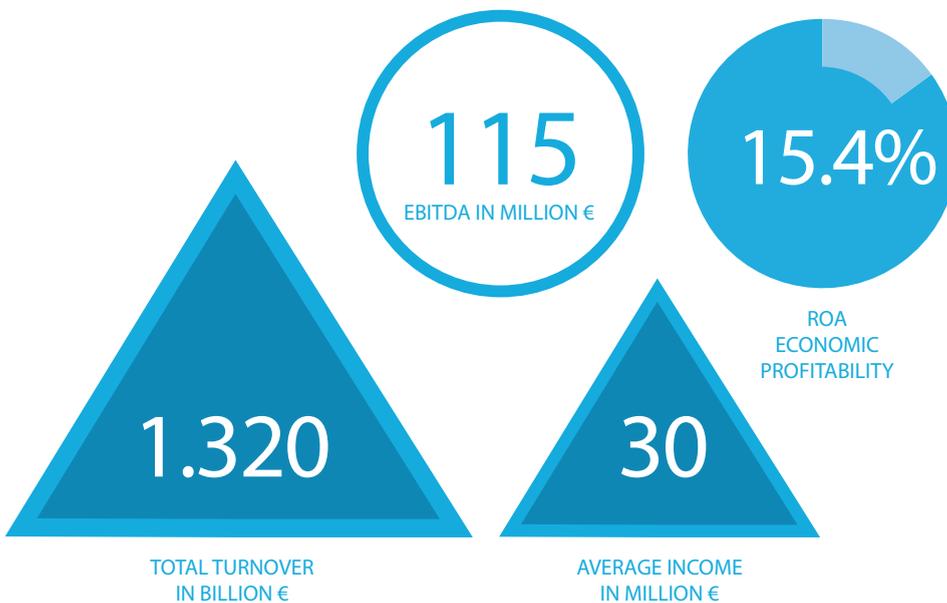
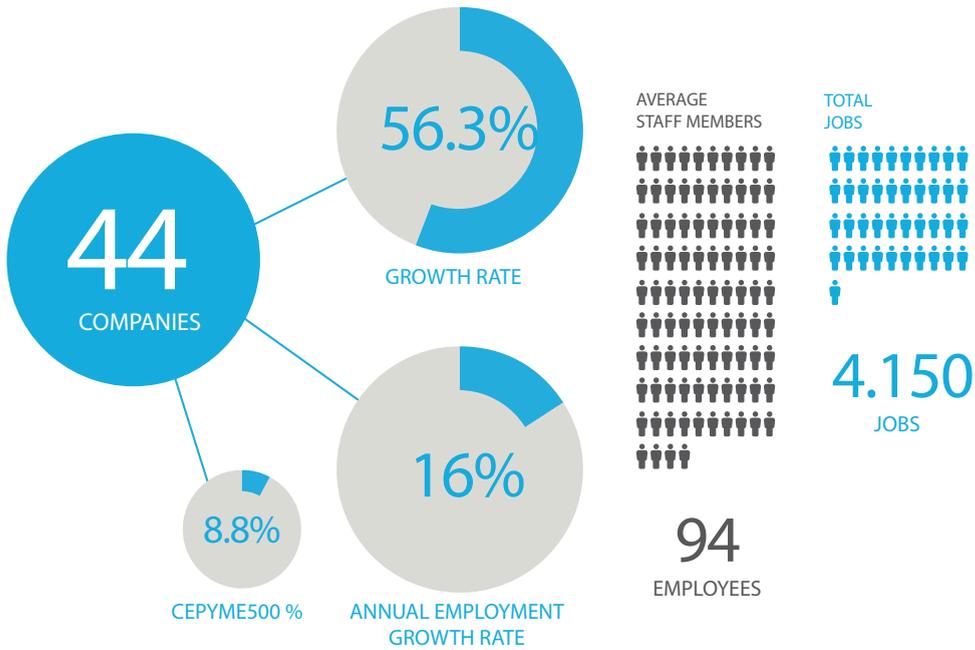
J. PABLO DE PEDRO
Managing Partner Spain & Latam

REGIONAL SHARE

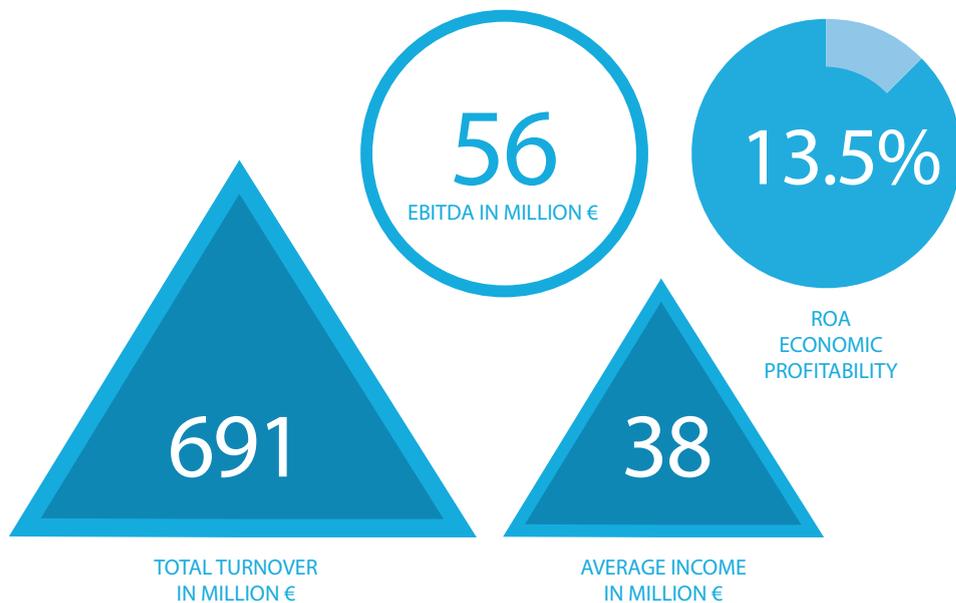
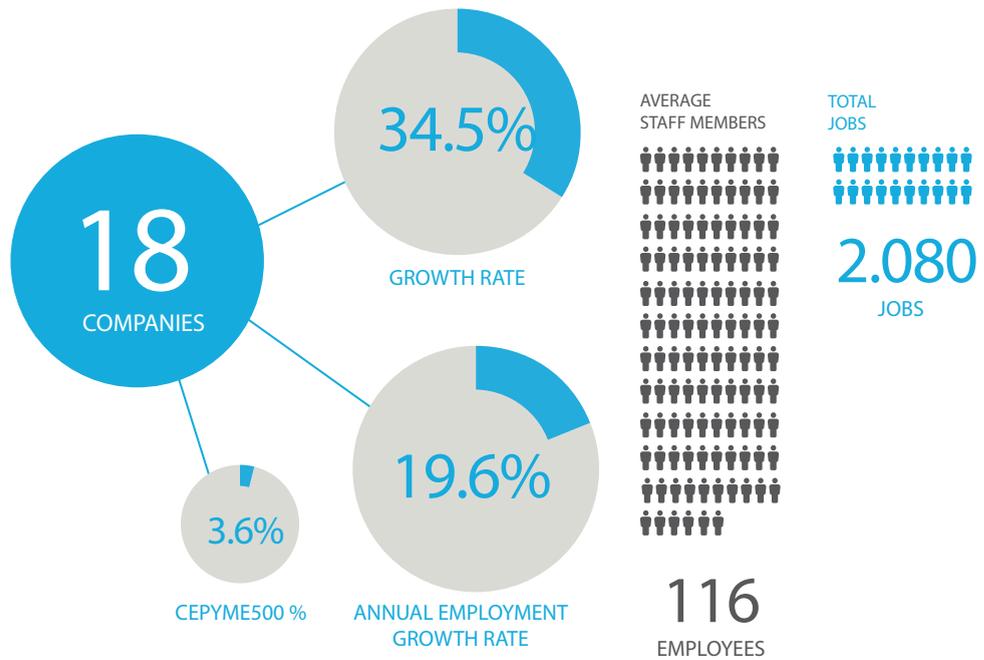




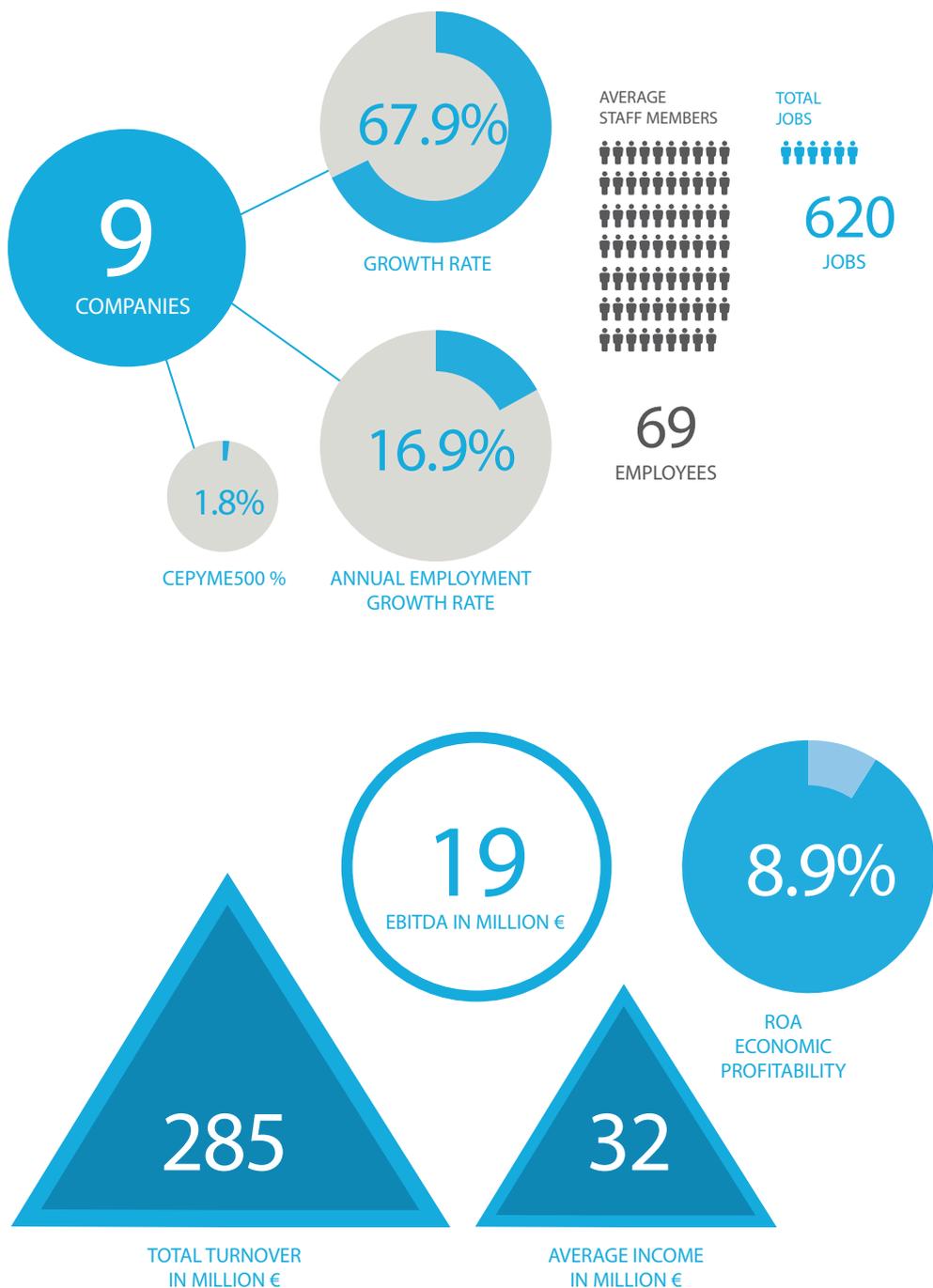
CEPYME500 ANDALUSIA



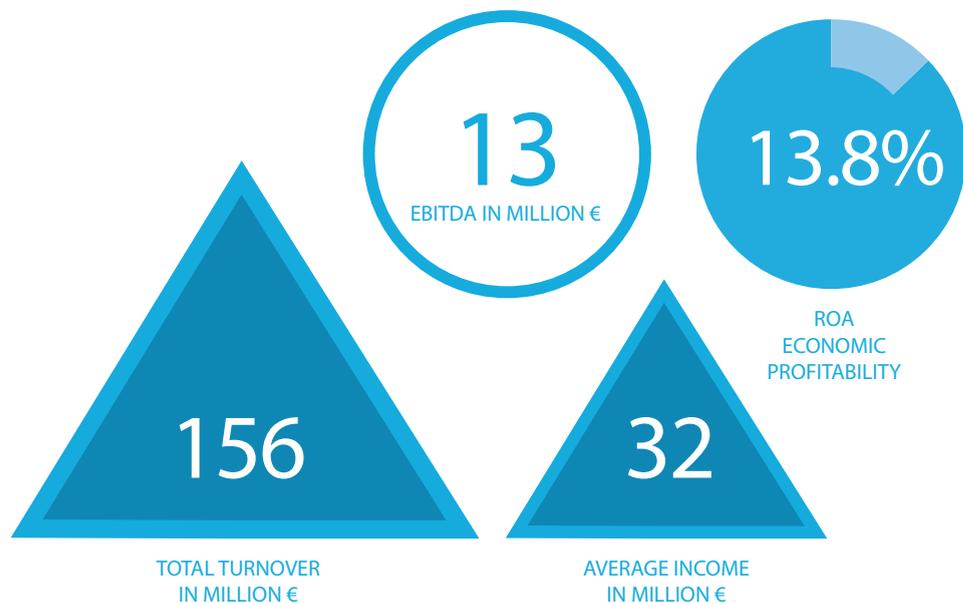
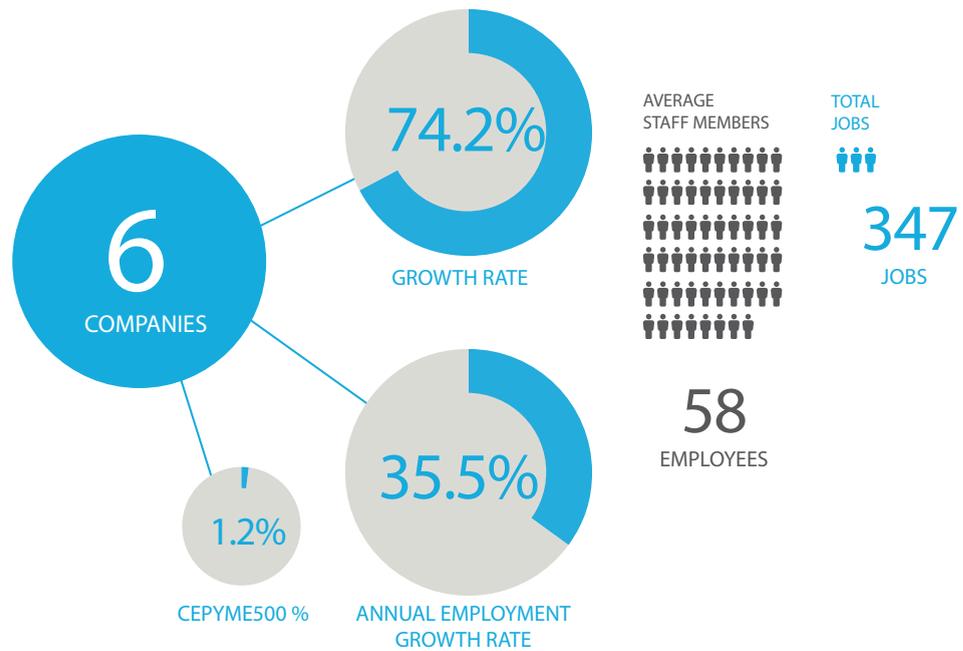
CEPYME500 ARAGON



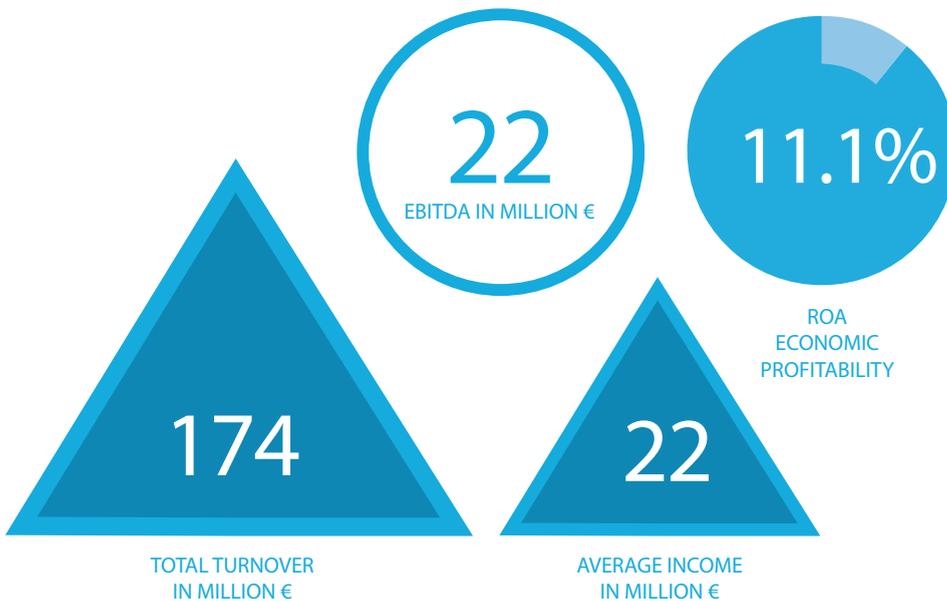
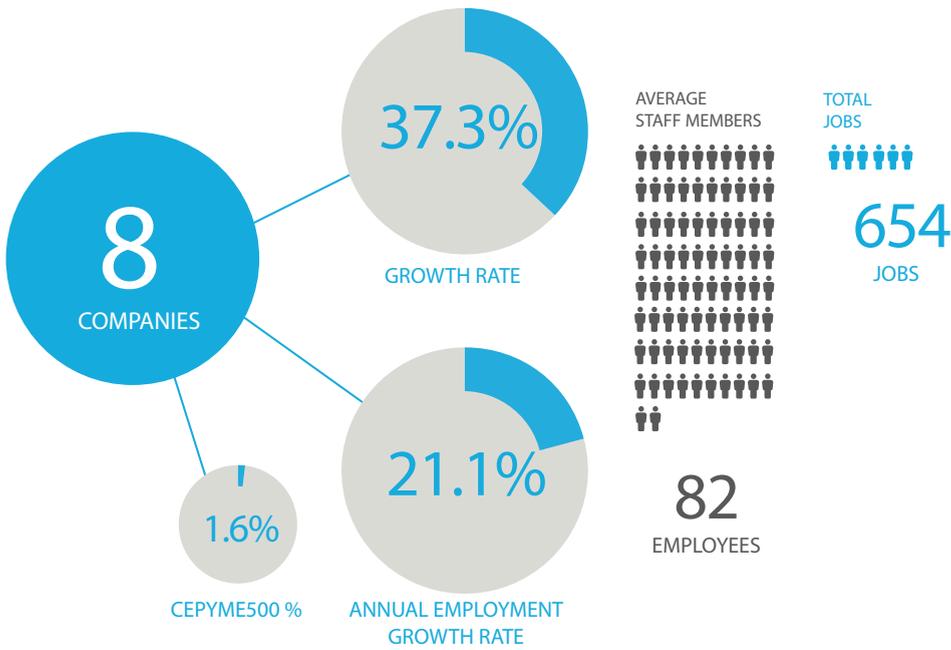
CEPYME500 ASTURIAS



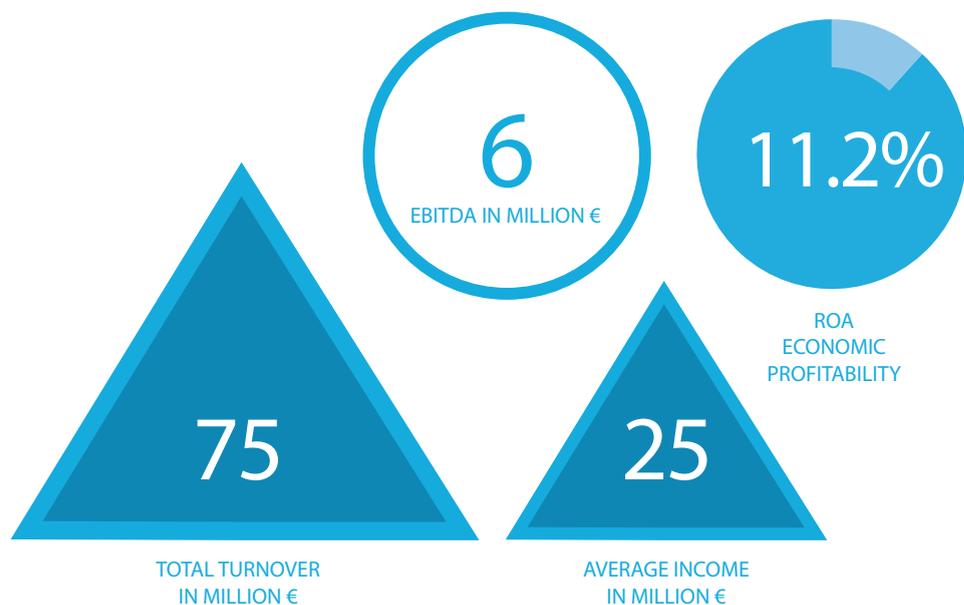
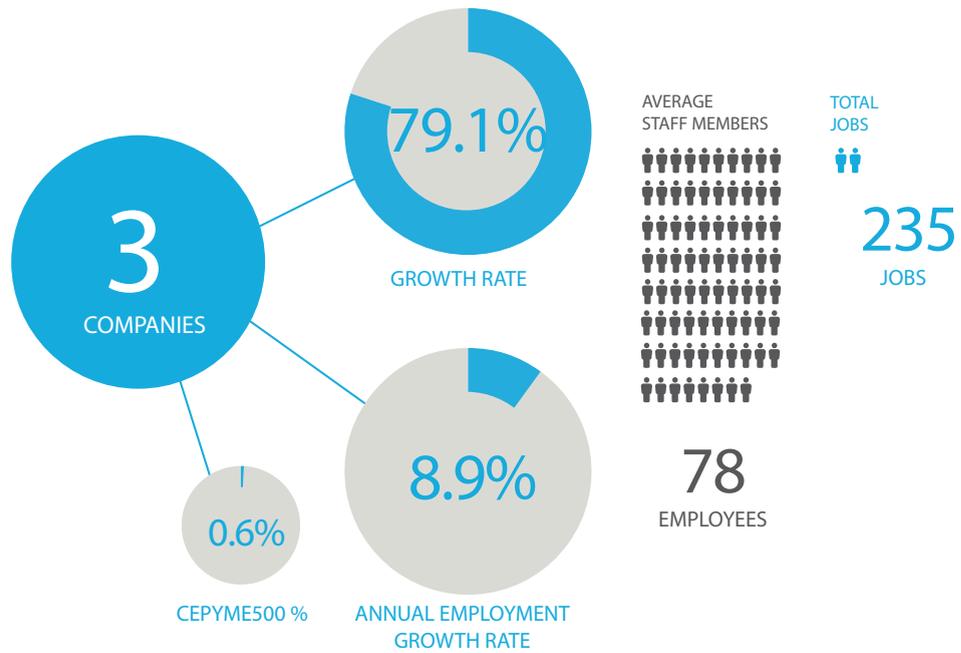
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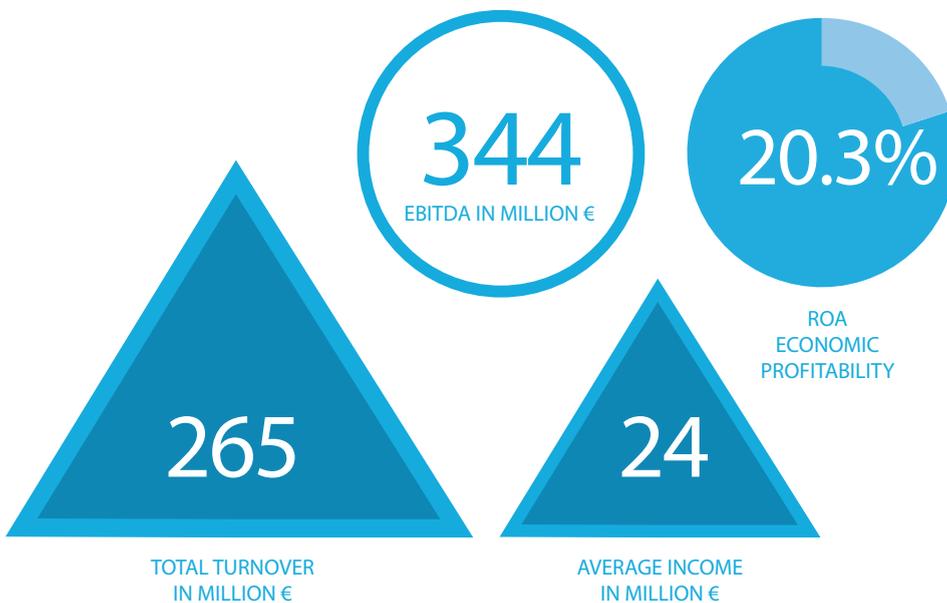
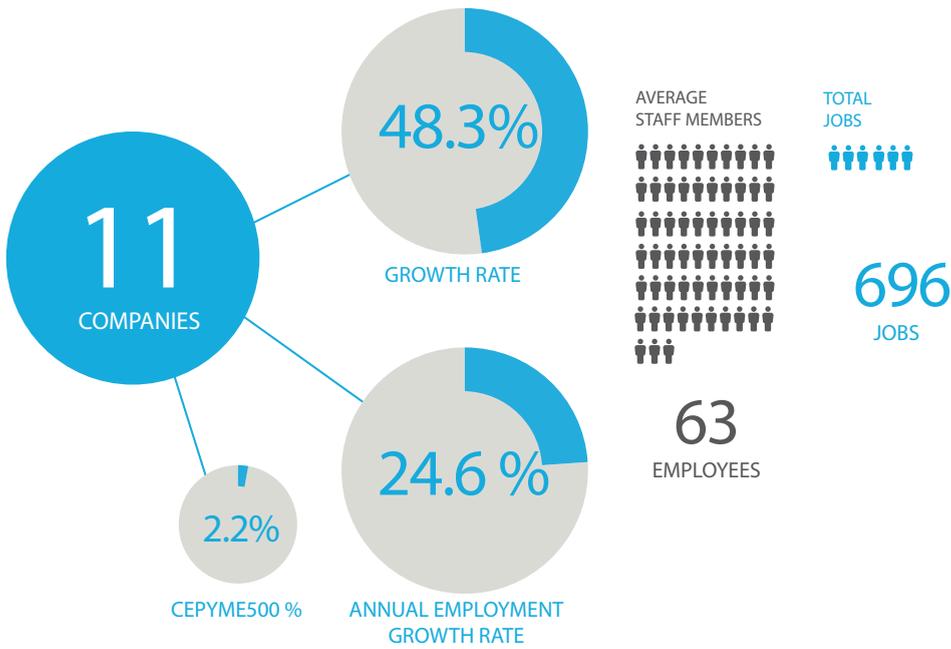
CEPYME500 CANARY ISLANDS



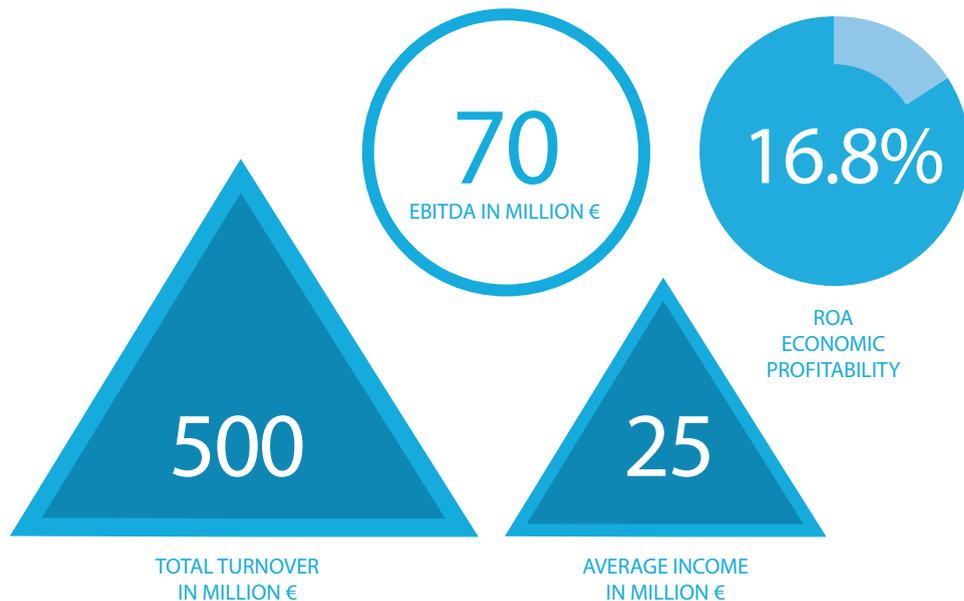
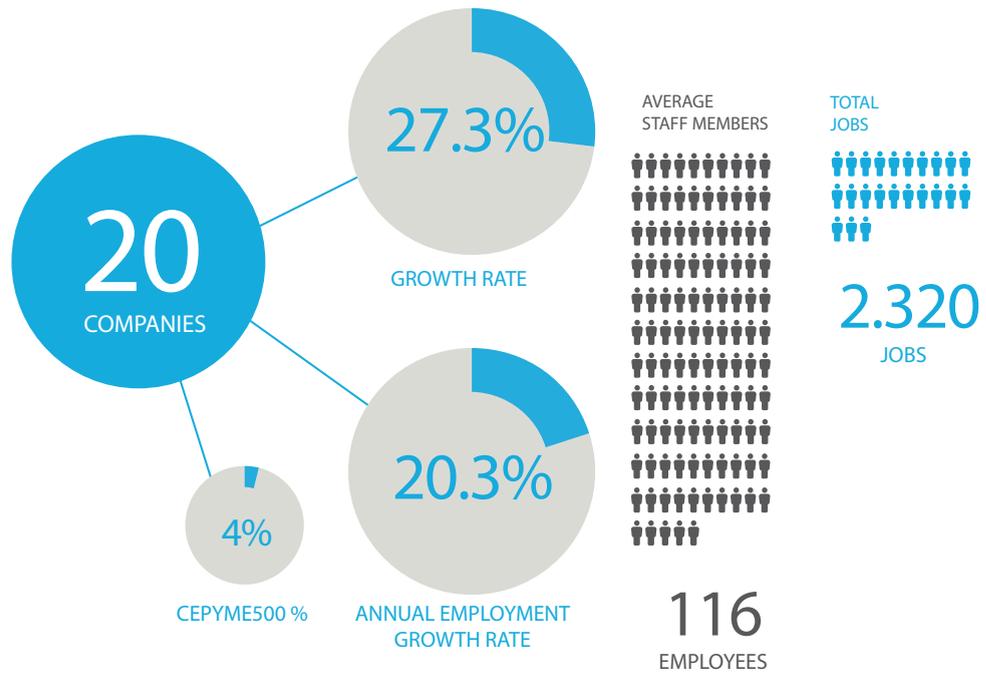
CEPYME500 CANTABRIA



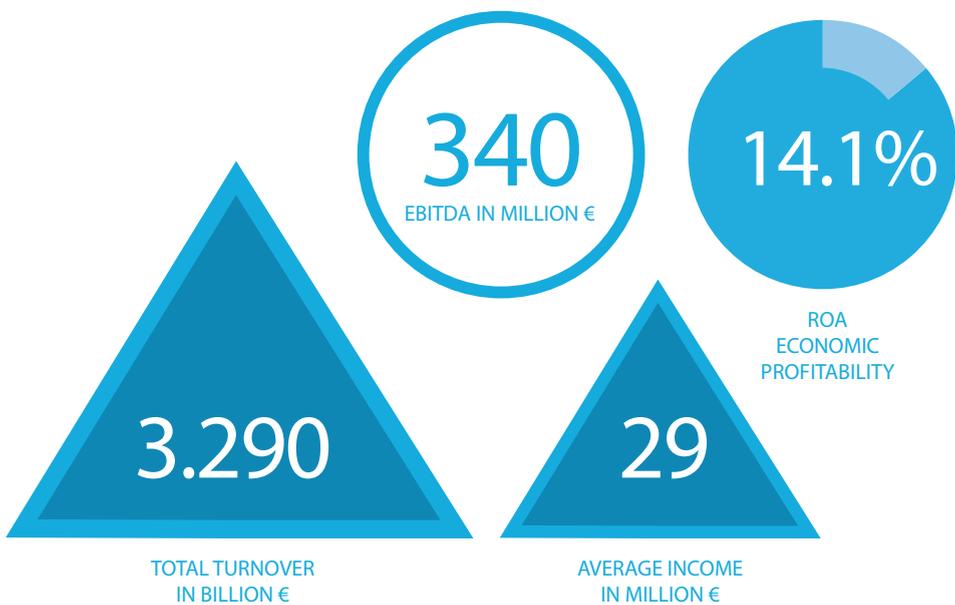
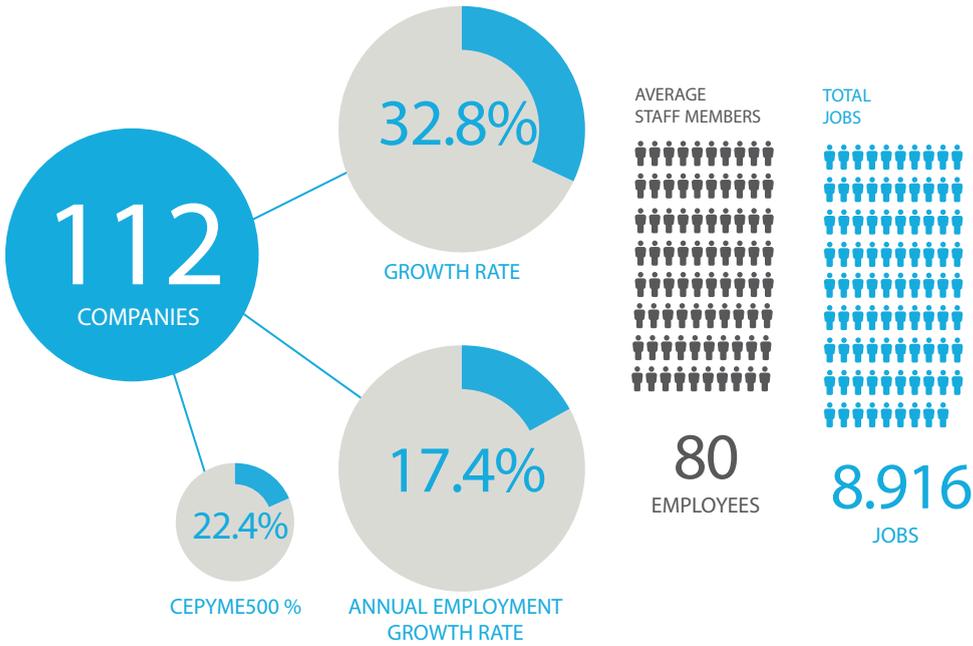
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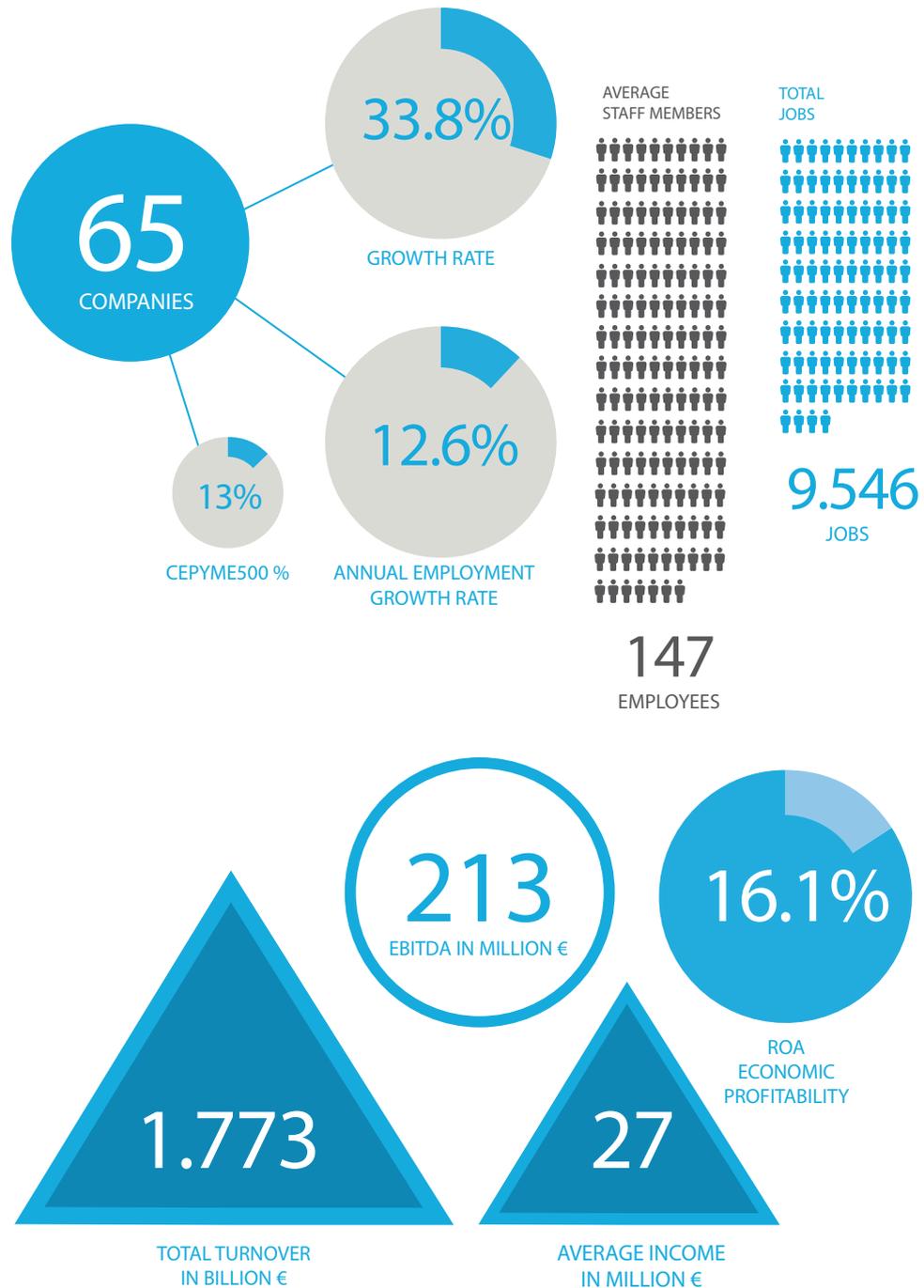
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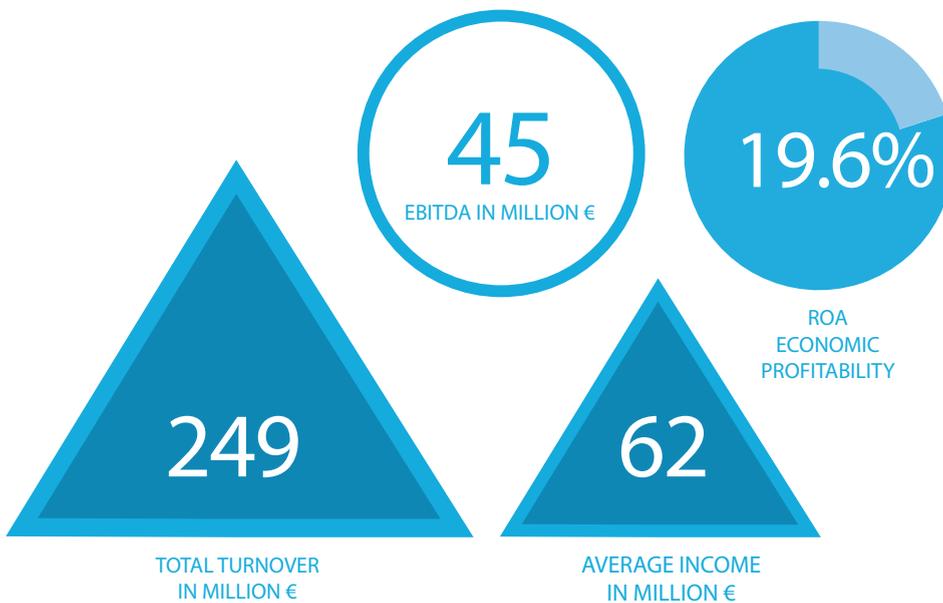
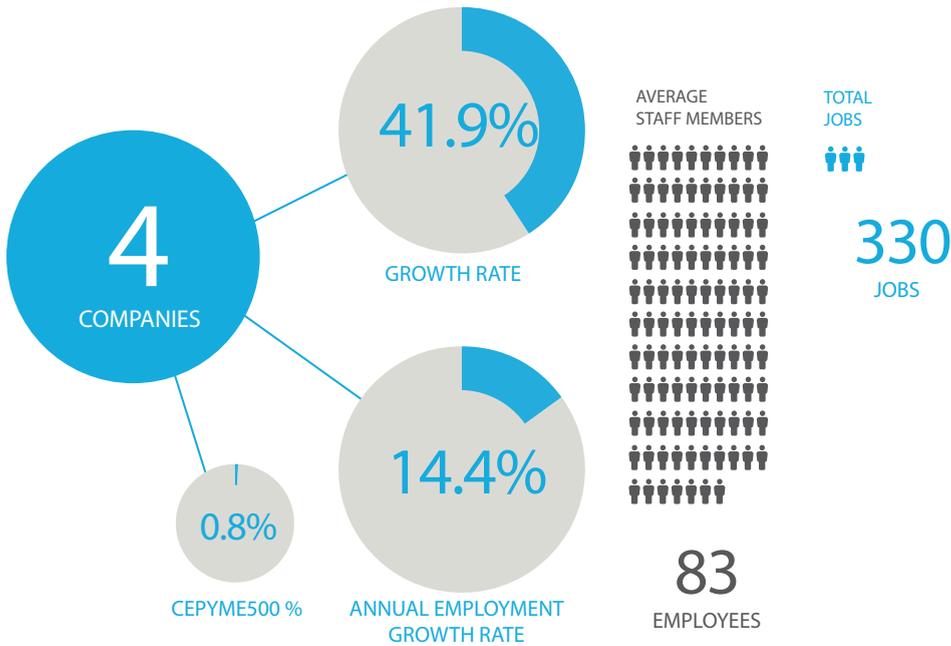
CEPYME500 CATALONIA



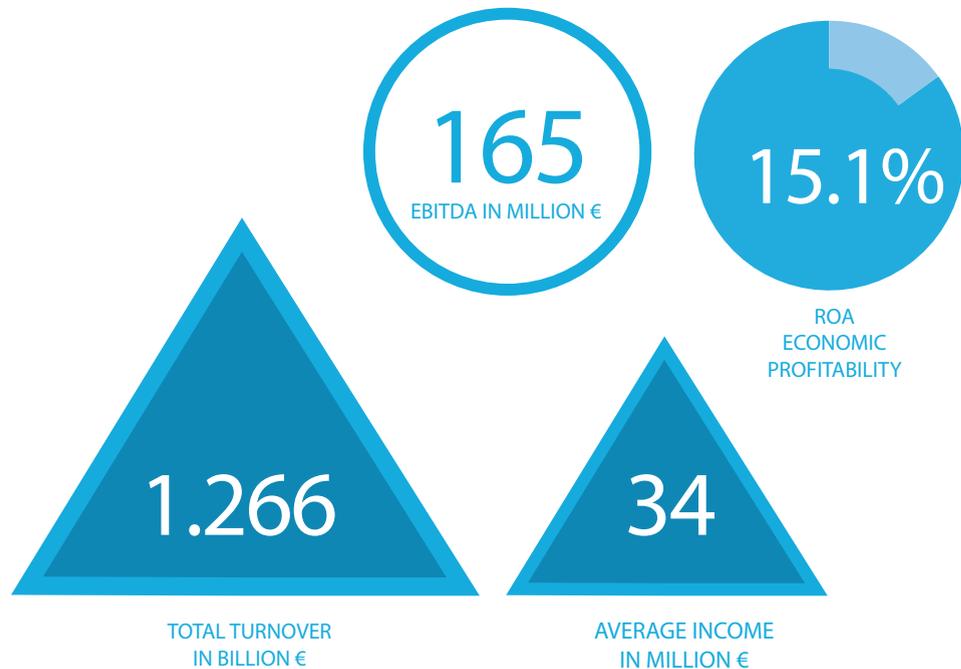
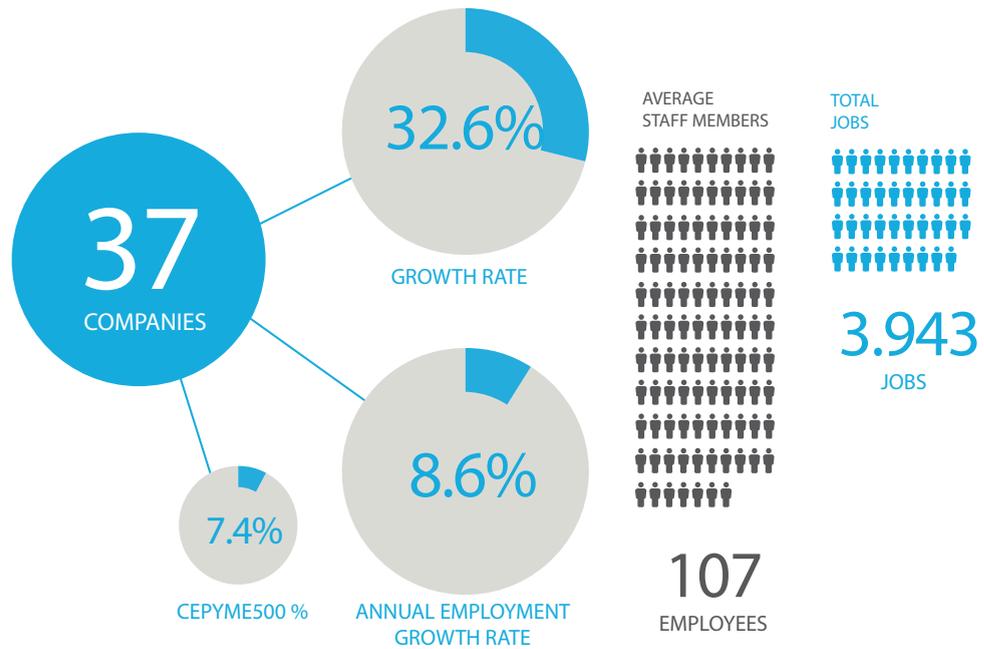
CEPYME500 REGION OF VALENCIA



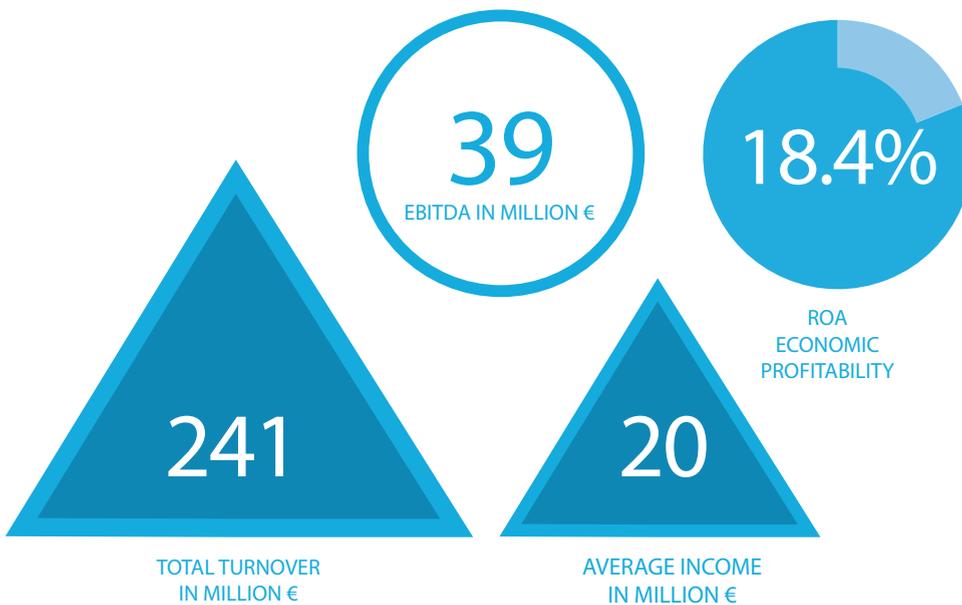
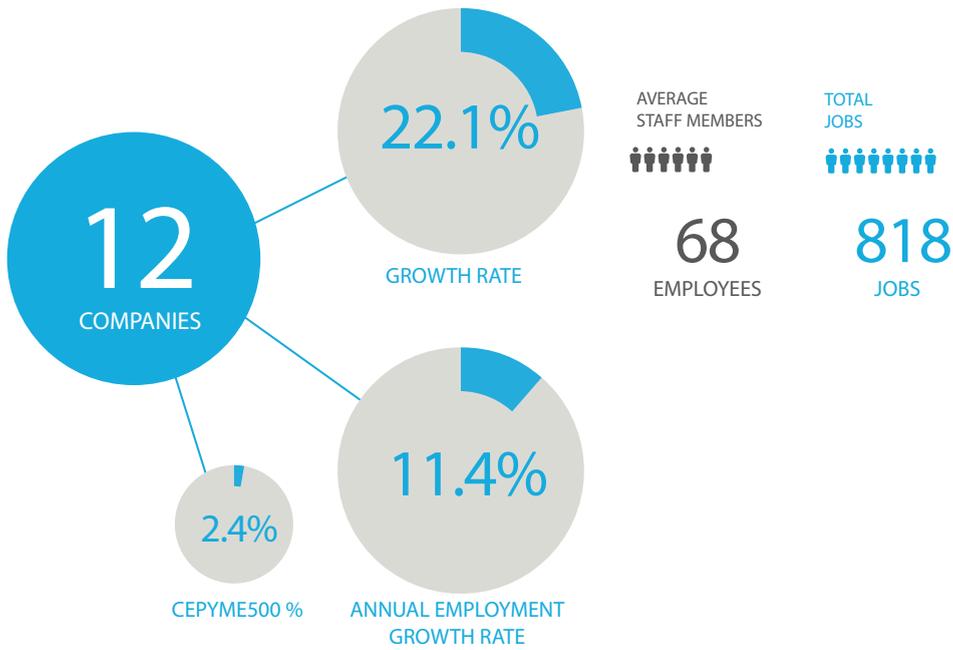
CEPYME500 EXTREMADURA



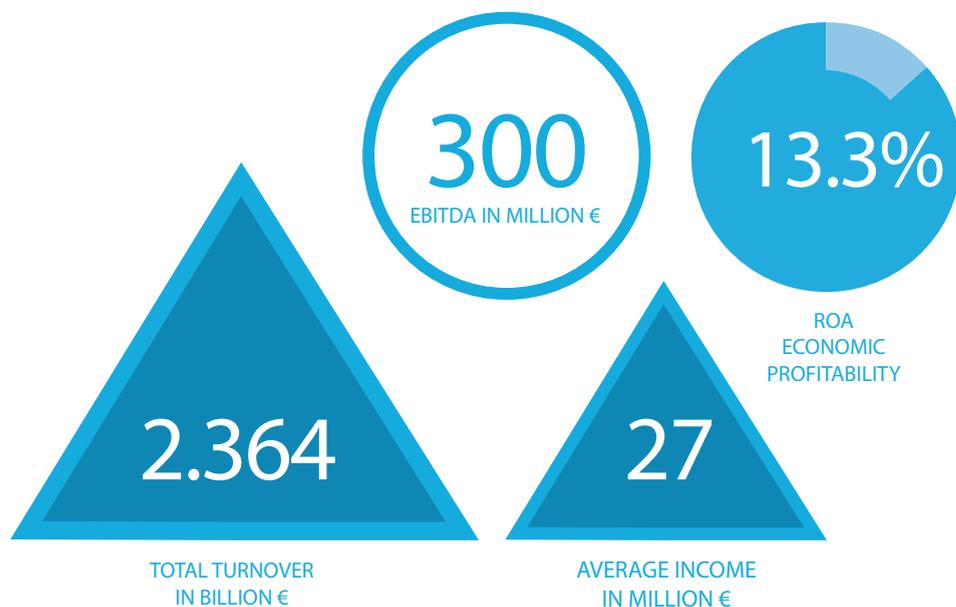
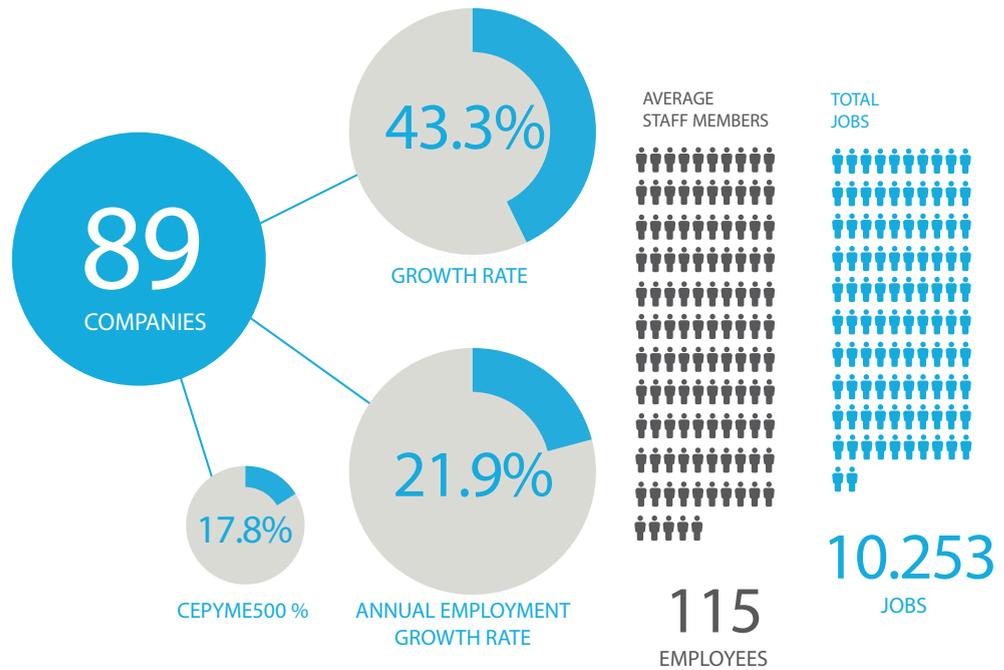
CEPYME500 GALICIA



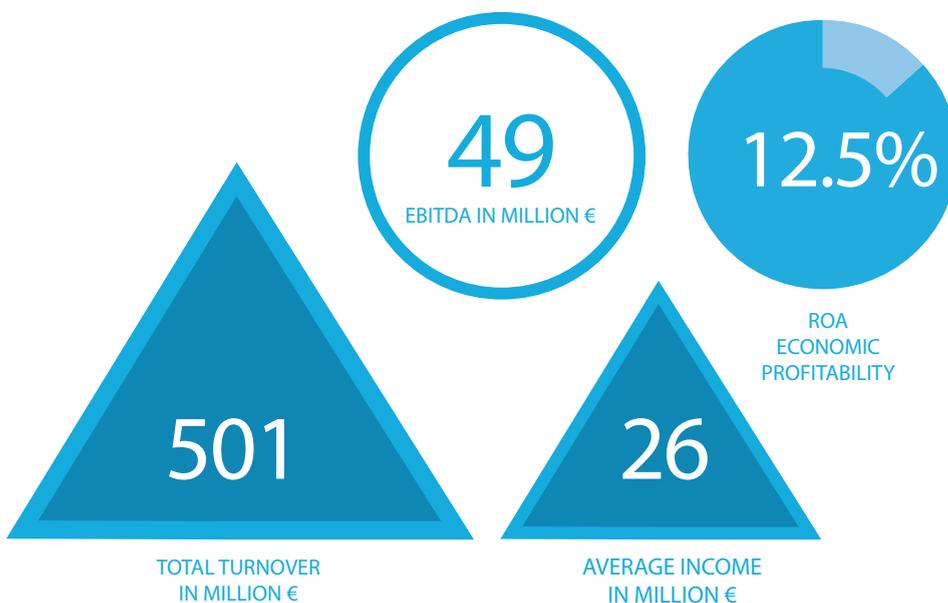
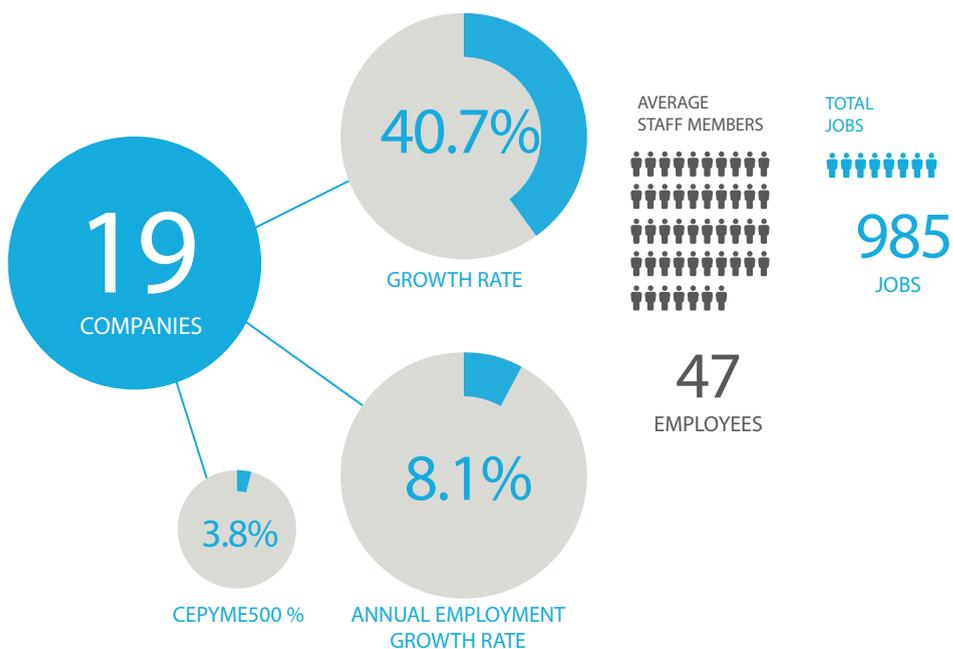
CEPYME500 LA RIOJA



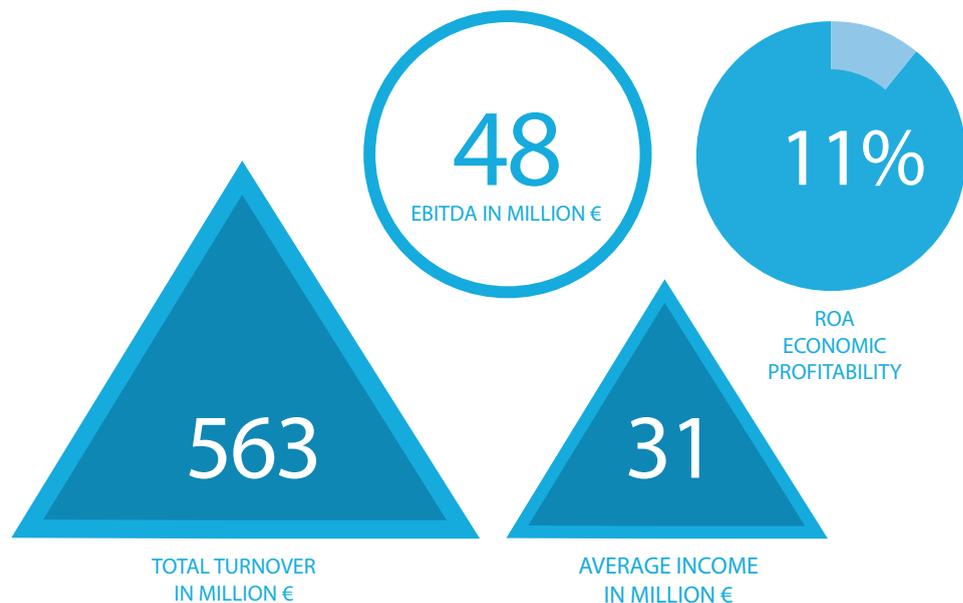
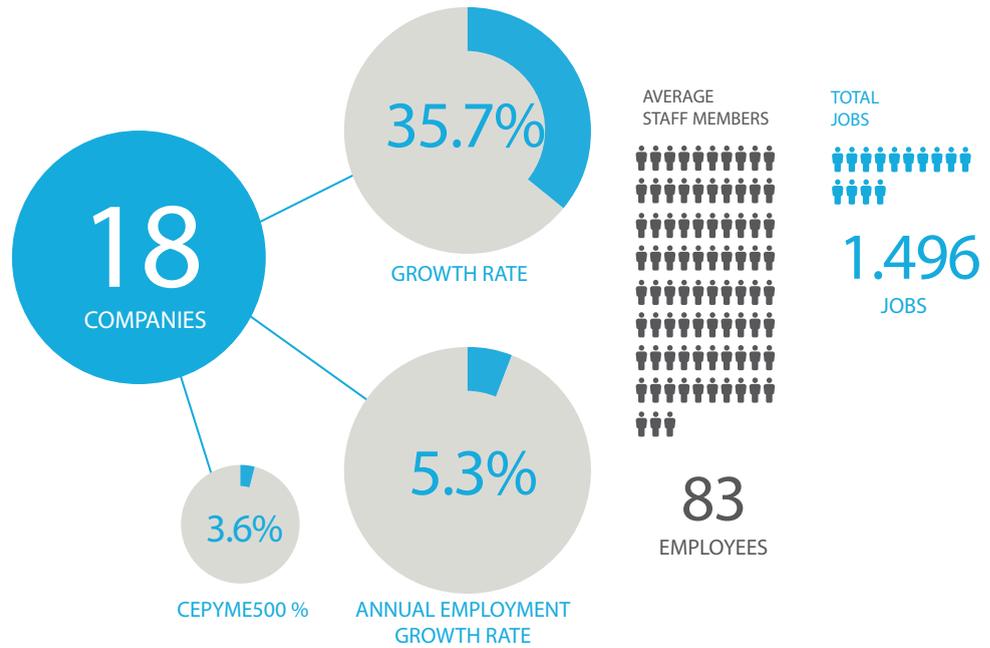
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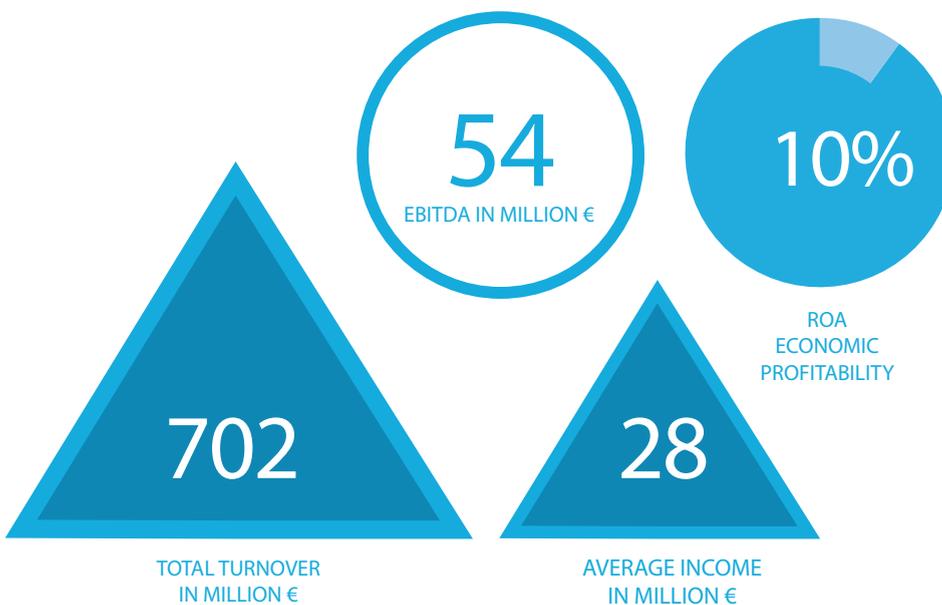
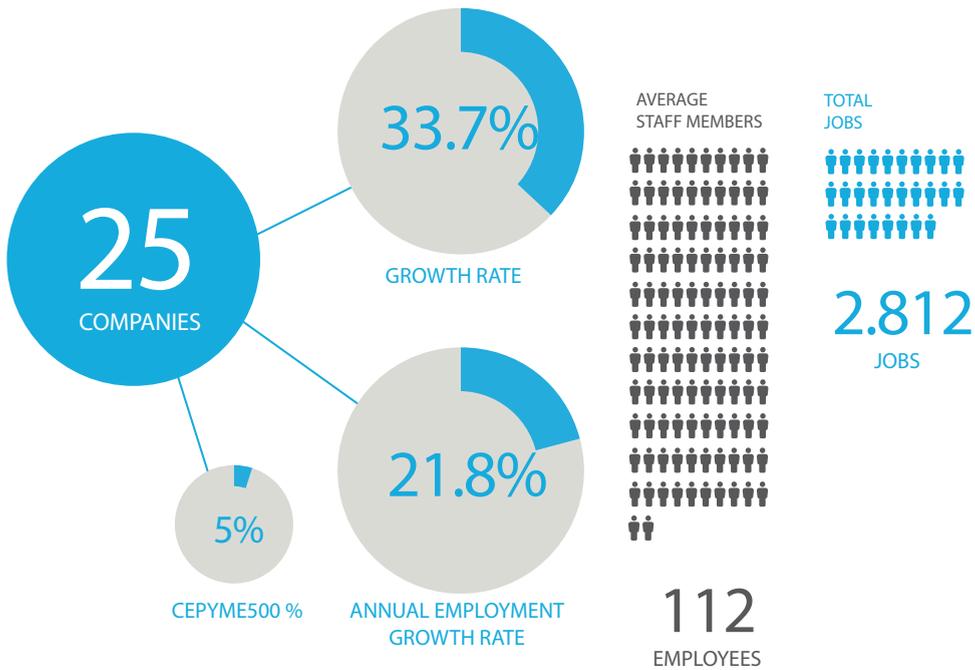
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DIRECTORY CEPYME500 COMPANIES





▲ 3F FEED&FOOD

3ftec.com

MADRID 

Founded in 2003, 3F Feed & Food is a company specialised in the technical and commercial development of animal feed additives. The objective is to provide their customers with products of the highest quality, all of them complying with the new EU demands in terms of food safety, thus helping to manufacture safer and more efficient feed.

No. OF EMPLOYEES 2015	5
EBITDA IN 2015	€ 2,317,424
ROA FINANCIAL RETURN IN 2015	17.24 %
SALES IN 2015	€ 14,028,996
ANNUAL SALES GROWTH RATE 2013 - 2015 period	60.54%

▲ AM CARGO LOGISTIC SL

amcargo.es

VALENCIA 

AM Cargo is a freight forwarding company with 100% Spanish capital. Its activities focus on coordinating and optimising transportation operations in the merchandise imports and exports. AM Cargo has developed a solid national structure with offices in Valencia, Castellon, Zaragoza, Bilbao and Barcelona, as well as international with a wide network of delegations spread all over the world.

No. OF EMPLOYEES 2015	23
EBITDA IN 2015	€ 2,040,538
ROA FINANCIAL RETURN IN 2015	13.96 %
SALES IN 2015	€ 38,781,134
ANNUAL SALES GROWTH RATE 2013 - 2015 period	63.98%

▲ ABELAN SAN ANDRES SL

abelan.com

NAVARRA 

Founded in 1911 as a family business, Abelan San Andrés has been developing and expanding thanks to activities related to manufacturing, treatment and handling of paper and cardboard. It has become a European group, which owns seven plants in four countries and is supported by the experience, the professionalism and the know-how of more than 500 professionals.

No. OF EMPLOYEES 2015	147
EBITDA IN 2015	€ 5,620,000
ROA FINANCIAL RETURN IN 2015	11.86 %
SALES IN 2015	€ 46,271,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.88%

▲ ABEZETA SA

abezeta.es

Abezeta SA has become, after more than 40 years of activity in the international market, a world reference in the manufacturing, supplying and marketing of products aimed at the graphic arts sector.

BARCELONA 

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 15,476,474
ROA FINANCIAL RETURN IN 2015	12.33 %
SALES IN 2015	€ 29,693,550
ANNUAL SALES GROWTH RATE 2013 - 2015 period	39.45%

▲ AC MARCA BRANDS SL

grupoacmarca.com

Founded in 1922, Ac Marca Brands began its activity with the manufacturing of household dyes under the Iberia brand and, over the years, it has diversified its business area, which nowadays includes home care, personal care, glues, DIY and dermocosmetic pharmacy products. The group has four production centres in Spain and three more in France, Mexico and the Czech Republic.

BARCELONA 

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 3,062,769
ROA FINANCIAL RETURN IN 2015	5.13 %
SALES IN 2015	€ 47,141,956
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.53%

▲ ACEITERA PENINSULAR ESPAÑOLA SL

Aceitera Peninsular Española SL (APE) is a company with a five-year-generation tradition in the olive oil world. Located in Priego (Cordoba), its experience and contact with major international operators results in a real and tangible know-how of the oil market, a quality-based agile service and custom-made products. With more than 14 olive mills, it covers, by proximity, the producing areas of Granada and Jaen.

CORDOBA 

No. OF EMPLOYEES 2015	8
EBITDA IN 2015	€ 2,199,811
ROA FINANCIAL RETURN IN 2015	9.20 %
SALES IN 2015	€ 28,934,179
ANNUAL SALES GROWTH RATE 2013 - 2015 period	37.55%

▲ ACEITES CANOLIVA SL

canoliva.com

CORDOBA 

Aceites Canoliva is the largest producer and marketer of organic oil within the wide spectrum of national and international markets. Aceites Canoliva guarantees its customers the integrated traceability of the entire productive process, from the olive harvest throughout the production chain up to the packaging and subsequent selling. It has the first ecological olive farm registered as a member of Organic Agriculture in Spain.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 2,034,843
ROA FINANCIAL RETURN IN 2015	9.85 %
SALES IN 2015	€ 51,254,703
ANNUAL SALES GROWTH RATE 2013 - 2015 period	420.11%

▲ ACEITES DE LAS HERAS SA

aceitesdelasheras.com

VALENCIA 

Created in 1885, this family business is managed by the fourth generation. The search for excellence has been the guide throughout their history: pursuing raw material quality, the best organoleptic conditions, the renovation of facilities and customer satisfaction. Since its inception, Aceites de las Heras has been characterised by continuous innovation. This has allowed to strengthen the competitive position of the company in the market.

No. OF EMPLOYEES 2015	21
EBITDA IN 2015	€ 300,031
ROA FINANCIAL RETURN IN 2015	6.94 %
SALES IN 2015	€ 12,974,163
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.08%

▲ ACEITES LUBRICANTES SASH SL

lubricantes-sash.com

VALENCIA 

Aceites Lubricantes Sash, SL was created on March 9, 1990 (in Puzol, Valencia) based on the experience of its founders. They have more than 30 years of knowledge within the sector and they have therefore been able to specialise in the production of high quality lubricants. The company is virtually present in all the industry and automotive sectors.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 1,126,578
ROA FINANCIAL RETURN IN 2015	18.14 %
SALES IN 2015	€ 13,965,674
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.59%

▲ ACEITES ROSAN SL

aceitesrosan.es

CORDOBA 

Family business located by the Natural Park of Cardena, Montoro, which is devoted to the production of extra virgin olive oil. Aceites Rosán began their activity in 1994, taking advantage of the company's owners' experience of more than 40 years in the manufacture of olive oil machinery. Its goal is to obtain an excellent oil quality by binding cutting-edge virgin olive oil extraction equipment with the traditional know-how.

No. OF EMPLOYEES 2015	8
EBITDA IN 2015	€ 373,778
ROA FINANCIAL RETURN IN 2015	6.49 %
SALES IN 2015	€ 10,181,670
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.47%

▲ ACINESGON SL

acinesgon.com

BURGOS 

Acinesgon SA is a company operating in the stainless steel sector. With more than 25 years of experience, their products are aimed at the chemical, petrochemical, pharmaceutical, food, stationery, and sugar industries.

No. OF EMPLOYEES 2015	10
EBITDA IN 2015	€ 513,224
ROA FINANCIAL RETURN IN 2015	3.38 %
SALES IN 2015	€ 18,543,996
ANNUAL SALES GROWTH RATE 2013 - 2015 period	79.06%

▲ ACTURUS CAPITAL SL

elganso.com

MADRID 

Acturus Capital, a company founded in Madrid in 2004, commercialises textile products and accessories. Its flagship brand, El Ganso, is currently present in ten markets besides Spain: France, United Kingdom, Germany, Portugal, Holland, Belgium, Italy, Mexico and Chile.

No. OF EMPLOYEES 2015	387
EBITDA IN 2015	€ 3,340,387
ROA FINANCIAL RETURN IN 2015	15.16 %
SALES IN 2015	€ 62,542,857
ANNUAL SALES GROWTH RATE 2013 - 2015 period	42.84%

▲ AD GRUPO REGUEIRA SA

adgruporegueira.es

A CORUÑA



A company focused on spare distribution, workshop equipment and workshop services. It was created in 1965 under the name Recambios Regueira, in the city of A Coruña. It currently has 44 centres distributed throughout the Autonomous Community of Galicia, the Principality of Asturias and the province of Leon, as well as a highly qualified professional team made up of more than 400 people.

No. OF EMPLOYEES 2015	193
EBITDA IN 2015	€ 4,674,198
ROA FINANCIAL RETURN IN 2015	13.38 %
SALES IN 2015	€ 53,896,964
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.88%

▲ ADELTE AIRPORT TECHNOLOGIES SL

adelte.com

BARCELONA



Adelte Group, whose origin dates back to 1963, develops its activity in the engineering and R&D sectors. It designs, manufactures, installs and maintains innovative solutions for the transport and travel industries around the world.

No. OF EMPLOYEES 2015	41
EBITDA IN 2015	€ 852,640
ROA FINANCIAL RETURN IN 2015	4.49 %
SALES IN 2015	€ 19,372,464
ANNUAL SALES GROWTH RATE 2013 - 2015 period	79.34%

▲ AEE POWER EPC SA

aeepower.com

MADRID



AEE Power, a company that develops its activity in the electric sector, generates technical and financial solutions and develops projects, even under adverse local conditions, thanks to the high preparation and dynamism of its technical staff, their specific knowledge and the integration with the local environment. Its culture focuses on meeting their customers' needs and their powerful financing capacity. The company's core values are quality, safety and respect for the environment.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 4,312,523
ROA FINANCIAL RETURN IN 2015	8.78 %
SALES IN 2015	€ 38,841,365
ANNUAL SALES GROWTH RATE 2013 - 2015 period	31.52%

▲ AGRO 21 SL

agro21.es

ZARAGOZA 

Agro 21 SL is a company focused on the world of agriculture. It is located in La Almunia de Doña Godina (Zaragoza) and it has been offering its services for more than thirty years. The company spans from phytosanitary treatments, fertilisers and fertiliser plans to agricultural supplies and tools, supplies for horticultural plants, nursery plants, poles and espaliers to the analysis and farm management services, apart from GIP advice.

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 256,983
ROA FINANCIAL RETURN IN 2015	5.50 %
SALES IN 2015	€ 11,010,152
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.09%

▲ AGROMILLORA IBERIA SL

agromillora.com

BARCELONA 

Agromillora was founded in 1986 in Subirats (Barcelona) with the objective of supplying plant materials of the highest genetic and health quality to the agricultural sector. Since then, they have remained faithful to quality, continuous improvement and innovation values. This has positioned the company as a world leader in the fruit trees and olive plants sectors.

No. OF EMPLOYEES 2015	325
EBITDA IN 2015	€ 6,854,425
ROA FINANCIAL RETURN IN 2015	22.58 %
SALES IN 2015	€ 31,759,873
ANNUAL SALES GROWTH RATE 2013 - 2015 period	26.84%

▲ AGROSANA SERVICIOS AGRICOLAS SL

agrosana.es

MURCIA 

Agrosana is a company focused on warehouses for agriculture supplies. It offers farmers a comprehensive service and high added value for a more competitive and sustainable agriculture. The group is present in the region of Murcia and the northeast area of Almeria, with a network of six strategically located warehouses in the main fruits and vegetables producing areas. It has a large team of skilled and experienced workers devoted to meeting their customers' needs.

No. OF EMPLOYEES 2015	20
EBITDA IN 2015	€ 1,104,935
ROA FINANCIAL RETURN IN 2015	7.65 %
SALES IN 2015	€ 19,940,535
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.72%

▲ AGROURBANA CARTHAGO SL

MURCIA 

Company located in Cartagena (Murcia). Created in 1994 and devoted to livestock exploitation, the company focuses on land parcelling and urbanisation and sponsoring and building all sorts of constructions.

No. OF EMPLOYEES 2015	42
EBITDA IN 2015	€ 2,048,636
ROA FINANCIAL RETURN IN 2015	5.82 %
SALES IN 2015	€ 115,607,072
ANNUAL SALES GROWTH RATE 2013 - 2015 period	31.82%

▲ AIR RAIL SL

air-rail.org

MADRID 

Air Rail is a company that is specialised in airport, railway, port and industrial machinery imports. It acts as the representative of the best manufacturers in each sector and has more than 1,700 machines working with more than 200 clients in 7 countries. Air Rail has become a benchmark in the sector as well as the best provider of an important portfolio of national and international clients.

No. OF EMPLOYEES 2015	33
EBITDA IN 2015	€ 1,828,448
ROA FINANCIAL RETURN IN 2015	10.82 %
SALES IN 2015	€ 24,603,762
ANNUAL SALES GROWTH RATE 2013 - 2015 period	53.45%

▲ AIR VAL INTERNATIONAL SA

air-val.com

BARCELONA 

Air Val International creates, manufactures and distributes perfumery products under license of international brands. It also works with "tailor-made projects" with their own distribution brands, for both the children and the adult segments. With a catalogue of more than 300 personal care products for children, teenagers and adults, it sells in more than 80 countries of the five continents.

No. OF EMPLOYEES 2015	126
EBITDA IN 2015	€ 2,695,142
ROA FINANCIAL RETURN IN 2015	6.80 %
SALES IN 2015	€ 37,328,336
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.48%

AISCAN SL

aiscan.com

ALICANTE 

Aiscan is a leading manufacturer of driving and channelling systems of electric cables: tubes and cable trays. Located in Biar (Alicante), it manufactures all the products it supplies. This allows the company to have an absolute control over the production and logistic processes.

No. OF EMPLOYEES 2015	66
EBITDA IN 2015	€ 1,542,121
ROA FINANCIAL RETURN IN 2015	2.80 %
SALES IN 2015	€ 16,173,624
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.17%

ALFICO SA

alfico.com

PONTEVEDRA 

Alfico is a company with tradition in the market of Spanish sports equipment distribution. Founded in 1975, it is currently the exclusive New Balance and Sof Sole distributor for Spain, Portugal and Andorra. Those are internationally renowned highly technical brands that are present in reference markets: athletics, running or soccer in the case of New Balance and anatomical insoles accessories or footwear cleaning products in the case of Sof Sole.

No. OF EMPLOYEES 2015	45
EBITDA IN 2015	€ 9,170,617
ROA FINANCIAL RETURN IN 2015	32.21 %
SALES IN 2015	€ 67,551,064
ANNUAL SALES GROWTH RATE 2013 - 2015 period	87.33%

ALMENDRAS FRANCISCO MORALES SA

almendrasfmorales.com

CORDOBA 

Almendras Francisco Morales SA is engaged in the production and marketing of national almonds and California almonds, both conventional and organic. It distributes its products both in the national and international markets. Being a production, transformer and marketer company of all kinds of almonds allows it to perform a monitoring and quality control of the product.

No. OF EMPLOYEES 2015	16
EBITDA IN 2015	€ 2,593,895
ROA FINANCIAL RETURN IN 2015	18.63 %
SALES IN 2015	€ 54,142,785
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.35%

▲ ALMENDRAS LLOPIS SA

llopis.es

ALICANTE 

The Llopis family, now in the fourth generation, has been working in the almond business by staying true to its origins. Almendras Llopis, as it is known at present, was constituted in 1974. In the 80s, the strategy of the company changed to focus on exporting its products to a global world. It currently maintains this focus. Currently, the most important challenge that Almendras Llopis has undertaken is its agricultural division.

No. OF EMPLOYEES 2015	83
EBITDA IN 2015	€ 9,830,411
ROA FINANCIAL RETURN IN 2015	15.80 %
SALES IN 2015	€ 193,248,907
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.64%

▲ ALTIA CONSULTORES SA

altia.es

A CORUÑA 

Altia is one of the first independent consultancy and IT service provider in Spain. Since 1994, it has been developing projects for public administrations and has performed telecommunications and financial services. At present, it has offices in A Coruña, Vigo, Vitoria, Santiago, Madrid, Valladolid, Alicante and Toledo.

No. OF EMPLOYEES 2015	400
EBITDA IN 2015	€ 9,875,598
ROA FINANCIAL RETURN IN 2015	21.39 %
SALES IN 2015	€ 56,974,814
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.84%

▲ ALUCOAT CONVERSION SA

alucoat-conversion.com

JAEN 

Alucoat Conversión specialises in the printing and lacquering of aluminium coils between 20 and 500 microns thick for food, pharmaceutical, air conditioning manufacturing and construction sectors. Located in Linares (Jaen), Alucoat Conversión offers coil coating with the highest technology and the highest quality guaranteed by the most demanding certifications throughout the world.

No. OF EMPLOYEES 2015	57
EBITDA IN 2015	€ 2,629,375
ROA FINANCIAL RETURN IN 2015	8.10 %
SALES IN 2015	€ 25,802,510
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.34%

▲ ALUDEC SA

aludec.com

PONTEVEDRA 📍

Aludec is an international provider for the automotive industry. In the last three decades, Aludec has evolved from a small auxiliary screen printing company founded in 1984 to being an international provider.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 16,204,183
ROA FINANCIAL RETURN IN 2015	29.82 %
SALES IN 2015	€ 75,369,984
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.34%

▲ ALUMINIO CANDIDO SA

alucansa.com

TENERIFE 📍

Alucansa produces and distributes aluminium profiles and accessories for professional installers to manufacture windows, doors and other closings in buildings. They have the largest aluminium extrusion presses in the Canary Islands.

No. OF EMPLOYEES 2015	91
EBITDA IN 2015	€ 1,260,557
ROA FINANCIAL RETURN IN 2015	4.23 %
SALES IN 2015	€ 11,379,215
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.92%

▲ ALUMINIOS DEL MAESTRE SA

alumasa.com

A CORUÑA 📍

Alumasa is a Spanish family business devoted to continuous aluminium coil lacquering. They have more than 35 years of experience in the aluminium sector. Their policy involves of constant expansion, the effort of the team, their commitment to the environment and the continuous improvement of their processes to offer the best quality and service have led Alumasa to launch the recycled aluminium service.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 4,248,206
ROA FINANCIAL RETURN IN 2015	7.38 %
SALES IN 2015	€ 53,092,904
ANNUAL SALES GROWTH RATE 2013 - 2015 period	14.99%

▲ ALUMINIOS PADRON SA

exlabesa.com

PONTEVEDRA 

Exlabesa is a reference group in the world market of aluminium and PVC extrusion. Founded In 1966, Exlabesa is now present in 40 countries of three continents. The company supplies those from its seven production plants, while always offering the widest variety of products for architecture and industry.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 3,657,876
ROA FINANCIAL RETURN IN 2015	13.45 %
SALES IN 2015	€ 38,753,774
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.06%

▲ ANALIZA SOCIEDAD DE ANALISIS CLINICOS SL

analizalab.com

ALICANTE 

Analiza is a young company constituted by professional experts with recognised national and international careers in the clinical laboratory sector. Since its establishment in 2011, the company has invested in knowledge and efforts to form a solid team led by one of the groups of laboratories that, in recent years, has experienced a greater growth in Spain. Analiza also has ambitious projects in different countries.

No. OF EMPLOYEES 2015	147
EBITDA IN 2015	€ 2,344,441
ROA FINANCIAL RETURN IN 2015	36.29 %
SALES IN 2015	€ 18,735,326
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.40%

▲ APLICACIONES Y TRATAMIENTOS DE SISTEMAS SA

atsistemas.com

MADRID 

Company devoted to technology consulting. It specialises in the banking, insurance, retail and telecommunications sectors, among others. Created in 1994, it develops projects in countries such as the United Kingdom, Germany, Sweden, Portugal, Italy and the Netherlands.

No. OF EMPLOYEES 2015	623
EBITDA IN 2015	€ 617,850
ROA FINANCIAL RETURN IN 2015	5.31 %
SALES IN 2015	€ 34,094,663
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.84%

▲ ARAFARMA GROUP, SA

arafarma.com

Arafarma is a company specialised in health science. They research, develop, produce and commercialise pharmaceutical, health, cosmetic and dietetic products in a broad spectrum of therapeutic areas, among which the area of pain (osteoarticular pain in particular), areas of gynecology, urology and dermatology as well as general medicine should be highlighted.

GUADALAJARA 

No. OF EMPLOYEES 2015	47
EBITDA IN 2015	€ 1,400,119
ROA FINANCIAL RETURN IN 2015	9.02 %
SALES IN 2015	€ 19,718,847
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.20%

▲ ARDENTIA MARINE SL

ardentiamarine.com

Founded by a group of professionals with extensive experience in the undersea intervention business, Ardentia Marine stays at the forefront in the professional diving equipment engineering and distribution fields.

A CORUÑA 

No. OF EMPLOYEES 2015	21
EBITDA IN 2015	€ 6,812,174
ROA FINANCIAL RETURN IN 2015	55.23 %
SALES IN 2015	€ 10,157,828
ANNUAL SALES GROWTH RATE 2013 - 2015 period	116.28%

▲ ARGANCE SL

cambrija.es

With more than 30 years of experience in the real estate sector, the objective of Grupo Cambrija is constructing quality housing plus offering a personalised attention.

MADRID 

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 903,605
ROA FINANCIAL RETURN IN 2015	3.79 %
SALES IN 2015	€ 10,052,251
ANNUAL SALES GROWTH RATE 2013 - 2015 period	401.94%

▲ ARNEPLANT SL

arneplant.com

LA RIOJA 

Arneplant is a leader in the manufacture of foams, insoles and 100% breathable technical fabrics. Founded in 1999, Arneplant has its headquarters in Arnedo (La Rioja) and has a staff of more than 80 professionals, three production plants with a total of 8,000m² and a market that extends to more than 30 countries.

No. OF EMPLOYEES 2015	144
EBITDA IN 2015	€ 3,299,969
ROA FINANCIAL RETURN IN 2015	26.04 %
SALES IN 2015	€ 19,383,142
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.60%

▲ ARRAY PLASTICS SL

arrayplastics.com

BARCELONA 

Array Plastics is a company devoted to the manufacture of products related to electronics and plastics. Its activity focuses on the purchase, transformation, handling, assembly, finishing and selling of plastics and complementary materials, as well as on imports and exports.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 910,082
ROA FINANCIAL RETURN IN 2015	8.04 %
SALES IN 2015	€ 13,239,105
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.55%

▲ ARRIAGA ASOCIADOS SL

arriagaasociados.com

MADRID 

Company located in Madri that is specialised in the provision of legal and economic services to companies and individuals.

No. OF EMPLOYEES 2015	203
EBITDA IN 2015	€ 1,555,405
ROA FINANCIAL RETURN IN 2015	23.79 %
SALES IN 2015	€ 20,857,107
ANNUAL SALES GROWTH RATE 2013 - 2015 period	346.06%

▲ ARROCERIAS ROVIRA BALLESTER SL

arroceriasrovira.com

VALENCIA 

Arrocerías Rovira Ballester has more than 50 years of experience. They are specialized in the production of high quality rice. Currently, Arrocerías Rovira Ballester has 20,000 m² of facilities located next to the rice producing area in the Albufera de Valencia Natural Park.

No. OF EMPLOYEES 2015	11
EBITDA IN 2015	€ 2,112,013
ROA FINANCIAL RETURN IN 2015	17.25 %
SALES IN 2015	€ 20,710,090
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.28%

▲ ARTEPREF SA

artepref.com

BURGOS 

Artepref specialises in building with prefabricated high-quality architectural concrete. They create prefabricated concrete buildings and prefabricated concrete industrial buildings, as well livestock buildings, agricultural buildings and office buildings. The company stands out in the construction of wineries with prefabricated concrete.

No. OF EMPLOYEES 2015	86
EBITDA IN 2015	€ 663,389
ROA FINANCIAL RETURN IN 2015	5.98 %
SALES IN 2015	€ 11,197,248
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.10%

▲ ASFALTIA SL

asfaltia.com

GUIPUZCOA 

In 2013, Asfaltia became the society of Grupo Camp-ezo devoted to the tarmac sector. The company has production plants of hot and cold tarmac agglomerate in the provinces of Guipuzcoa, Biscay, Alava, Navarre and Burgos, which supply their products to their own construction projects and to customers and public agencies. They also have an extensive machinery park for performing paving works.

No. OF EMPLOYEES 2015	53
EBITDA IN 2015	€ 750,995
ROA FINANCIAL RETURN IN 2015	8.50 %
SALES IN 2015	€ 15,922,076
ANNUAL SALES GROWTH RATE 2013 - 2015 period	355.03%

▲ ASISTENCIA DENTAL EUROPEA SA

adegroup.eu

BARCELONA 

Founded in 1988 and oriented to extend the benefits and recommendations of oral health to the population, ADE provides insurance entities with the management and provision of customised dentistry services. Currently, the company provides its services in Spain, Portugal, Italy and Poland.

No. OF EMPLOYEES 2015	57
EBITDA IN 2015	€ 5,284,426
ROA FINANCIAL RETURN IN 2015	59.39 %
SALES IN 2015	€ 13,687,501
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.56%

▲ ASTILLEROS DE SANTANDER SA

astander.es

CANTABRIA 

Astander provides first class facilities for any type of ship repair and conversion. With more than 100 years of presence in the international ship construction, conversion and repair markets, Astander is among the world's leading yards. The company specialises in conversions and repairs of all kinds of ships.

No. OF EMPLOYEES 2015	95
EBITDA IN 2015	€ 4,278,522
ROA FINANCIAL RETURN IN 2015	9.61 %
SALES IN 2015	€ 43,156,995
ANNUAL SALES GROWTH RATE 2013 - 2015 period	89.31%

▲ ASTILLEROS ZAMAKONA-PASAIA SL

astilleroszamakona.com

GUIPUZCOA 

Zamakona Yards is one of the most important groups within the ship repair and construction sector in Spain with more than 40 years of experience in the sector, both in the Cantabrian sea and in the Canary Islands.

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 1,798,020
ROA FINANCIAL RETURN IN 2015	0.36 %
SALES IN 2015	€ 36,745,035
ANNUAL SALES GROWTH RATE 2013 - 2015 period	287.75%

▲ AUTOS CABRERA MEDINA SL

cabreramedina.com

LAS PALMAS

Cabrera Medina has become a reference in the car rental sector in Lanzarote and the Canary Islands. It has obtained prizes granted by the Government of the Canary Islands and other institutions that support the quality and professionalism of its services. They have an extensive network of offices, located at the airports, maritime ports and the main tourist centres of Lanzarote and the Canary Islands. Their fleet composed of more than 10,000 rental vehicles must be highlighted.

No. OF EMPLOYEES 2015	108
EBITDA IN 2015	€ 4,279,712
ROA FINANCIAL RETURN IN 2015	10.42 %
SALES IN 2015	€ 11,555,751
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.10%

▲ AUTOS J RIVADA R SL

autosrivada.com

PONTEVEDRA

Autos Rivada is a company specialised in the purchasing and sale of cars and industrial vehicles. They offer the most complete and diverse range of services through their innovative integrated system for vehicle management.

No. OF EMPLOYEES 2015	19
EBITDA IN 2015	€ 377,058
ROA FINANCIAL RETURN IN 2015	11.35 %
SALES IN 2015	€ 15,084,802
ANNUAL SALES GROWTH RATE 2013 - 2015 period	33.81%

▲ ADAICO SL

adaico.com

NAVARRRE

Adaico was founded in 1966 with the objective of covering the needs of the –then ascending– automotive industry market. Its products, especially those related to truck bodies, present a great potential for sale in Europe, where they imposed the lateral canvas bodies or curtainsides. The company operates in Belgium, Portugal and Germany.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 1,609,216
ROA FINANCIAL RETURN IN 2015	17.07 %
SALES IN 2015	€ 11,022,923
ANNUAL SALES GROWTH RATE 2013 - 2015 period	26.42%

▲ AVANCE Y DESARROLLO DE OBRAS SL

aydo.es

MURCIA 

Avance y Desarrollo de Obras began its activity in 2007 as a business project oriented to the execution of public and private works as main contractor. It is a company devoted to civil engineering, building, construction and general services. They also provide hydraulic works, as well as roads, water tanks and canals construction.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 554,141
ROA FINANCIAL RETURN IN 2015	7.73 %
SALES IN 2015	€ 11,530,304
ANNUAL SALES GROWTH RATE 2013 - 2015 period	328.46%

▲ AZUFRERA Y FERTILIZANTES PALLARES SA

afepasa-agro.es

TARRAGONA 

Afepasa is committed to the use of products for crop protection, which they have been commercialising since 1893. They are the answer to diseases or pests and a natural means to fight them.

No. OF EMPLOYEES 2015	31
EBITDA IN 2015	€ 660,530
ROA FINANCIAL RETURN IN 2015	8.40 %
SALES IN 2015	€ 10,797
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.00%

▲ BADALONA PAC SL

badalonapac.com

BARCELONA 

Badalona Pac is a leading company in the manufacturing of mesh for Christmas trees and of woven mesh for flower trellising and vertical vegetable growing. It is also one of the largest manufacturers of woven mesh worldwide and exports around 70% of its production to Europe, America and Asia. One of Badalona Pac's challenges is the continuous research and the improvement of mesh manufacturing machinery.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 691,156
ROA FINANCIAL RETURN IN 2015	6.91 %
SALES IN 2015	€ 11,219,566
ANNUAL SALES GROWTH RATE 2013 - 2015 period	71.82%

▲ BAERCHI SA

baerchi.es

MADRID 

Since 1972, in Baerchi they are devoted to the manufacturing of men's footwear, prioritising quality and design and betting on the comfort and elegance in equal parts. Baerchi has consolidated in the national market and it is at the forefront of men's shoes.

No. OF EMPLOYEES 2015	66
EBITDA IN 2015	€ 818,742
ROA FINANCIAL RETURN IN 2015	11.70 %
SALES IN 2015	€ 10,798,198
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.11%

▲ BARAKA RENTA SL

grupobaraka.es

MADRID 

Baraka Renta belongs to the Baraka Group. Its main activities are the purchase of land and later development and execution of rentals for different food national and international companies.

No. OF EMPLOYEES 2015	unavailable
EBITDA IN 2015	€ 5,069,353
ROA FINANCIAL RETURN IN 2015	21.79 %
SALES IN 2015	€ 18,868,073
ANNUAL SALES GROWTH RATE 2013 - 2015 period	120.14%

▲ BASILIO RIVERA E HIJOS SA

aguadelrosal.es

TOLEDO 

Basilio Rivera e Hijos is a company specialised in the packaging of natural mineral water. Framed in the distribution sector, it offers a fast, effective and high-quality service. It has two different brands: Agua del Rosal and Fuentevera.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 1,904,139
ROA FINANCIAL RETURN IN 2015	16.17 %
SALES IN 2015	€ 11,817,369
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.29%

BASOR ELECTRIC SA

basor.com

VALENCIA 

With more than 30 years of experience in the field of industrial electrical installations, Basor has become a leader in the manufacturing of cable conduit systems for engineering works of any magnitude. The company sells its products all over the world. More than twenty countries continuously receive the exported material distributed from the different logistic centres owned by the company.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 3,057,123
ROA FINANCIAL RETURN IN 2015	9.81 %
SALES IN 2015	€ 17,696,776
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.58%

BCN PEPTIDES SA

bcnpeptides.com

BARCELONA 

BCN Peptides is a company focused on the manufacturing of bioactive peptides for pharmaceutical and veterinary applications. It has a team of scientists who help provide customers with scientific excellence in terms of chemistry regarding synthetic peptides and analytical experience.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 2,041,348
ROA FINANCIAL RETURN IN 2015	13.94 %
SALES IN 2015	€ 13,616,528
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.41%

BETWEEN TECHNOLOGY SL

between.com

BARCELONA 

Employment consultancy specialised in computing, telecommunications, technologies and engineering. Between Technology is a multinational consultancy created 20 years ago with the aim of offering integral services and technological solutions to its customers. The company's objective is to lead the technology consultancy market through the experience and commitment of the company's staff.

No. OF EMPLOYEES 2015	300
EBITDA IN 2015	€ 1,154,209
ROA FINANCIAL RETURN IN 2015	21.43 %
SALES IN 2015	€ 11,320,323
ANNUAL SALES GROWTH RATE 2013 - 2015 period	57.44%

BILBOMATICA SA

bilbomatica.es

BISCAY 

Bilbomatica has more than 350 highly-qualified professionals. It has consolidated a line of software production supported by method and quality. Due to the fact of being an engineering company, manufacturing must be absolutely reliable. At the same time, it has to be replicated with the same guarantees. To reach these objectives, the company has used methodologies, procedures and instructions in order to ensure such production, with the controlling, monitoring and validation of all the software manufacturing systems.

No. OF EMPLOYEES 2015	364
EBITDA IN 2015	€ 1,567,256
ROA FINANCIAL RETURN IN 2015	6.74 %
SALES IN 2015	€ 25,969,651
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.70%

BILDUTRUCK SL

bildutruck.es

GUIPUZCOA 

Bildutruck is a national and international transportation company specialised in full load and direct groupage. Bildutruck also offers multimodal transport and ADR services. It has storage services for merchandise consolidation and handling.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 791,967
ROA FINANCIAL RETURN IN 2015	11.30 %
SALES IN 2015	€ 11,982,225
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.53%

BILUA E-COMMERCE SL

miscota.es

BARCELONA 

The Miscota group is formed by animal lovers and e-commerce experts that combine passion with professionalism and humility in order to guarantee the best online pet product purchase services. They have items indicated for any animal: dogs, cats, fish, small mammals, reptiles and birds.

No. OF EMPLOYEES 2015	94
EBITDA IN 2015	€ 1,042,030
ROA FINANCIAL RETURN IN 2015	6.29 %
SALES IN 2015	€ 16,829,758
ANNUAL SALES GROWTH RATE 2013 - 2015 period	139.91%

▲ BLANCO ALDOMAR SL

magnanni.com

ALBACETE 

Blanco Aldomar, a men's shoes manufacturer, was founded in 1954 with only five employees in a factory located in Almansa. In 1956, Sebastián Blanco teamed up with Antonio García Pastor y Blanco giving rise to the current company. The company's products were registered under a new brand, Blangar. They were pioneers in the design and development of natural leather shoes dyed by hand to achieve what is now known as patina.

No. OF EMPLOYEES 2015	87
EBITDA IN 2015	€ 8,090,708
ROA FINANCIAL RETURN IN 2015	40.75 %
SALES IN 2015	€ 36,650,112
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.88%

▲ BODEGAS RAMON BILBAO SA

bodegasramonbilbao.es

LA RIOJA 

Officially founded in 1924, this traditional winery located in Haro, the heart of the Rioja Alta, has adapted to the modern wine style with fresh fruit and young wood aromas. They have a medium-sized production mainly looking for Tempranillo grape aged wines from the Rioja Alta.

No. OF EMPLOYEES 2015	59
EBITDA IN 2015	€ 9,372,138
ROA FINANCIAL RETURN IN 2015	12.60 %
SALES IN 2015	€ 37,927,901
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.40%

▲ BORNAY SL

bornay.es

ALICANTE 

The Bornay company, founded in Alicante in 1965, started its activities manufacturing steel tubes welded for the toy industry. As years went by, they expanded their target sectors to metal furniture, construction of greenhouses and, in general, to all companies that process tubes for mechanical applications.

No. OF EMPLOYEES 2015	62
EBITDA IN 2015	€ 3,426,705
ROA FINANCIAL RETURN IN 2015	4.44 %
SALES IN 2015	€ 25,583,576
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.25%

▲ BTV SL

btv.es

BTV was born in 1962 in Zaragoza as a small family workshop with three people. Currently the company has production plants in two continents and uses state-of-the-art technology to manufacture its products. Since its inception, BTV has directed its activity towards sectors related to construction and security, like ironmongery, locksmithing and also the hotel market. The brand is already recognised as one of the leaders within the hardware and security sectors in Europe, America and Asia.

ZARAGOZA 

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 1,577,554
ROA FINANCIAL RETURN IN 2015	6.55 %
SALES IN 2015	€ 12,331,779
ANNUAL SALES GROWTH RATE 2013 - 2015 period	26.11%

▲ BUSQUETS GRUART SA

busquets.es

Company founded in 1977. It is devoted to the publishing and distribution of school supplies, backpacks and accessories, stationery products and gifts.

BARCELONA 

No. OF EMPLOYEES 2015	73
EBITDA IN 2015	€ 1,121,057
ROA FINANCIAL RETURN IN 2015	4.72 %
SALES IN 2015	€ 12,567,361
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.88%

▲ CABLERIAS AUTO SL

cableriasauto.com

Cablerías Group is an international manufacturer that works closely with the main OEMs and Tier 1 manufacturers in the automotive industry, aligning with their objectives in the production of electrical and electronic distribution systems.

PONTEVEDRA 

No. OF EMPLOYEES 2015	42
EBITDA IN 2015	€ 3,903,757
ROA FINANCIAL RETURN IN 2015	18.74 %
SALES IN 2015	€ 22,457,222
ANNUAL SALES GROWTH RATE 2013 - 2015 period	42.07%

▲ CACHE ARTESANO SL

cacheartesanos.com

Cache is a company specialised in the leather field. It is located in the town of Ubrique (Cadiz). With more than 40 years of experience in the sector, they have created their own brands and developed collections for important national and international firms. They specialise in leather goods and are now a national reference in the manufacturing of traditionally produced leather items.

CADIZ 

No. OF EMPLOYEES 2015	78
EBITDA IN 2015	€ 522,559
ROA FINANCIAL RETURN IN 2015	4-43 %
SALES IN 2015	€ 15,540,797
ANNUAL SALES GROWTH RATE 2013 - 2015 period	108.23%

▲ CALCONUT SL

calconut.com

Calconut is a nuts importing and exporting company operating at an international level with more than 30 years of history. The company is now making its way into other fields, such as dried fruit and spices. It was recently named by The Financial Times as one of the one hundred companies that inspire Europe.

ALMERIA 

No. OF EMPLOYEES 2015	18
EBITDA IN 2015	€ 1,061,686
ROA FINANCIAL RETURN IN 2015	4.57 %
SALES IN 2015	€ 125,432,573
ANNUAL SALES GROWTH RATE 2013 - 2015 period	96.27%

▲ CALZADOS HERGAR SA

callaghan.es

In 1968, Basilio García Pérez-Aradros, entrepreneur and a great enthusiast of footwear, founded the Hergar Group in Arnedo (La Rioja), with a clear objective: creating differentiated products made based on the most expert artisan know-how, thus offering the consumer the highest added value. The creation of the Callaghan brand in 1987 would be the point of inflection for the Group, together with the acquisition of the children's brand Gorilla in 1991.

LA RIOJA 

No. OF EMPLOYEES 2015	97
EBITDA IN 2015	€ 2,652,493
ROA FINANCIAL RETURN IN 2015	14.79 %
SALES IN 2015	€ 24,914,564
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.97%

▲ CALZADOS PITILLOS SA

grupopitillos.com

Located in the town of Arnedo (La Rioja), with a long-standing tradition in the footwear sector, Grupo Pitillos has designed and manufactured since 1981 shoes that follow the principles of elegance and comfort while featuring an avant-garde design and being made with natural materials.

LA RIOJA 

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 4,530,180
ROA FINANCIAL RETURN IN 2015	23.99 %
SALES IN 2015	€ 27,945,034
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.84%

▲ CALZADOS ROBUSTA SL

robusta.es

Calzados Robusta has been a manufacturer of footwear for security and professional use since 2000. It is a young firm from La Rioja that is in constant evolution. It has become a national and international reference with a catalogue of more than 300 references addressed to the industrial, food, forestry, security, health and hospitality sectors, among others. Calzados Robusta's excellent product quality level has made it possible for the company to obtain the 9001 and 14001 ISO certifications.

LA RIOJA 

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 975,735
ROA FINANCIAL RETURN IN 2015	9.62 %
SALES IN 2015	€ 16,536,312
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.94%

▲ CAMPO Y TIERRA DEL JERTE SA

campoytierra.com

Campo y Tierra del Jerte is a family company created in 2005. They are devoted to the cultivation, processing and selling of fruit and other high-quality products. Their plantations, located in different heights in the valleys and slopes of the Sierra de Gredos, in northern Extremadura, are irrigated with the clean waters from the mountain rivers, such as Jerte and Tiétar, That allows Campo y Tierra del Jerte to produce their fruit in fertile and healthy lands and in a clean environment.

CACERES 

No. OF EMPLOYEES 2015	84
EBITDA IN 2015	€ 2,369,203
ROA FINANCIAL RETURN IN 2015	7.08 %
SALES IN 2015	€ 14,531,142
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.82%

CANARY CONCRETE SA

canaryconcrete.com

GRAND CANARY 

Canary Concrete is specialised in materials for the construction sector. It is a reference company operating in quarry and gravel exploitations for obtaining aggregates and sands in addition to manufacturing and supplying fresh concretes, mortars, cements and additives and offering a pumping machinery service. It is currently present in the islands of Gran Canaria, Tenerife and Fuerteventura.

No. OF EMPLOYEES 2015	57
EBITDA IN 2015	€ 3,155,957
ROA FINANCIAL RETURN IN 2015	7.36 %
SALES IN 2015	€ 28,462,876
ANNUAL SALES GROWTH RATE 2013 - 2015 period	54.15%

CAPARROS NATURE SL

caparrosnature.com

ALMERIA 

Caparrós has become a benchmark for the progress and advancements of the agri-food activity, both regionally and nationally, thanks to the integration of the entire value chain in the food industry. It has gone from being a fresh products small local business to integrating the fresh, IV and V range products cultivation, production, transformation, packaging and selling processes in practically all of Europe. It currently has a commercial subsidiary in Berlin.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 1,050,024
ROA FINANCIAL RETURN IN 2015	10.63 %
SALES IN 2015	€ 39,205,906
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.95%

CARDIVA SOLUCIONES INTEGRALES SA

cardiva.com

MALAGA 

Cardiva Group is one of the first companies operating in the import and distribution of products for the health sector in Spain and Portugal. It has a manufacturing plant of 7,000 m2 for surgical single-use products and medical devices. Grupo Cardiva markets its products via various divisions: vascular and endovascular surgery, cardiac surgery, interventionism, pain treatment, clinical equipment and systems and clinical division.

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 1,105,955
ROA FINANCIAL RETURN IN 2015	8.41 %
SALES IN 2015	€ 11,326,566
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.06%

▲ CARGO DEX SL

dachser.com

VALENCIA 

Founded in 1990, Cargo Dex is a company devoted to transportation. Its corporate purpose is focused on its own activities related to air, land and sea as well as national and international transport, vessel consignment and shipping and courier services, among others.

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 1,127,581
ROA FINANCIAL RETURN IN 2015	12.53 %
SALES IN 2015	€ 13,671,235
ANNUAL SALES GROWTH RATE 2013 - 2015 period	126.27%

▲ CARNICAS VOLTOYA SL

carnicasvoltoya.es

MADRID 

Cárnicas Voltoya is a family business fundamentally devoted to beef cutting. With more than 40 years of experience, they develop their activity in the national territory. They supplies wholesalers, supermarkets, collectivities and export agents in several parts of the world.

No. OF EMPLOYEES 2015	10
EBITDA IN 2015	€ 1,522,361
ROA FINANCIAL RETURN IN 2015	23.25 %
SALES IN 2015	€ 13,088,270
ANNUAL SALES GROWTH RATE 2013 - 2015 period	260.54%

▲ CARPINTERIA CERQUEIRO SL

carpinteriacerqueiro.blogspot.com.es

A CORUÑA 

Carpintería Cerqueiro is a Galician company headquartered in A Coruña. It operates in the carpentry and cabinetmaking and furniture manufacturing and restoration fields.

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 5,533,637
ROA FINANCIAL RETURN IN 2015	16.39 %
SALES IN 2015	22,366,208
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.34%

▲ CARROCERIAS EGA SL

egalectrailer.com

Ega was founded in 1929. It manufactures wooden carts. It is currently a leading firm in sandwich panels manufacturing and refrigerated and isothermal bodies construction technologies. In 2013, it joined the LeciTrailer group.

NAVARRRE 

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 533,698
ROA FINANCIAL RETURN IN 2015	5.51 %
SALES IN 2015	€ 10,206,400
ANNUAL SALES GROWTH RATE 2013 - 2015 period	78.59%

▲ CASINOS COMAR MADRID SA

grancasinoaranjuez.es

Casinos Comar, is a company from Madrid that manages the casinos located in Aranjuez, Zaragoza, Melilla and Cadiz, among others. It also manages and exploits different catering and hospitality services in these and other centers.

MADRID 

No. OF EMPLOYEES 2015	337
EBITDA IN 2015	€ 7,904,928
ROA FINANCIAL RETURN IN 2015	2.41 %
SALES IN 2015	€ 26,834,408
ANNUAL SALES GROWTH RATE 2013 - 2015 period	89.69%

▲ CASTY SA

casty.com

After several years of making handmade ice cream, in 1982, José Fernández Gómez and María del Pilar Castillejo Robles decided to take the leap to industrial production and create Casty, SA a small factory that produced and marketed its products in Talavera de la Reina and its region, later expanding to Madrid's area of influence and to all of Spain.

TOLEDO 

No. OF EMPLOYEES 2015	151
EBITDA IN 2015	€ 2,303,872
ROA FINANCIAL RETURN IN 2015	9.07 %
SALES IN 2015	€ 16,667,469
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.76%

▲ CECANATO SL

n.d.

Company located in Murcia, specialised in providing services related to information technology and computing.

MURCIA 

No. OF EMPLOYEES 2015	2
EBITDA IN 2015	€ 74,974
ROA FINANCIAL RETURN IN 2015	5.56 %
SALES IN 2015	€ 10,354,296
ANNUAL SALES GROWTH RATE 2013 - 2015 period	336.89%

▲ CELULOSA FABRIL SA

cefa.es

Celulosa Fabril (CEFA) is a leading company in the development and production of components for the automotive industry, essentially based on the plastic materials injection.

ZARAGOZA 

No. OF EMPLOYEES 2015	184
EBITDA IN 2015	€ 11,639,118
ROA FINANCIAL RETURN IN 2015	16.02 %
SALES IN 2015	€ 73,934,615
ANNUAL SALES GROWTH RATE 2013 - 2015 period	36.52%

▲ CHAPAS NORTE SA

nortecm.es

Chapas Norte is a decoration materials company based in the Region of Valencia. Quality, innovation and concern for the environment are its top priorities. Their products include panels and decorative coatings, wooden sheets and bamboo-made boards. Their facilities have a surface size of over 11,000m² for the controlling, storage, inspection and classification.

VALENCIA 

No. OF EMPLOYEES 2015	26
EBITDA IN 2015	€ 716,780
ROA FINANCIAL RETURN IN 2015	1.92 %
SALES IN 2015	€ 10,844,317
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.58%

▲ CHOCOLATES VALOR SA

valor.es

ALICANTE 

Chocolates Valor has been making the best chocolate for more than 130 years. It currently continues expanding and sales abroad increase year after year. It is already present in more than 45 countries worldwide.

No. OF EMPLOYEES 2015	237
EBITDA IN 2015	€ 8,786,043
ROA FINANCIAL RETURN IN 2015	14.84 %
SALES IN 2015	€ 101,898,343
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.68%

▲ CLASS MANUFACTURING SA

classmf.es

MADRID 

Class Mf is a company that is specialised in the development and manufacturing of metallic and electromechanical solutions, with expert know-how in electromechanical assemblies. Today, 92% of their sales are international sales.

No. OF EMPLOYEES 2015	99
EBITDA IN 2015	€ 1,064,190
ROA FINANCIAL RETURN IN 2015	15.34 %
SALES IN 2015	€ 18,273,920
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.90%

▲ CLAVE DENIA SA

clavedenia.com

ALICANTE 

Clave Denia owns Ale-Hop, which is a chain of stores that sells fashion accessories, gifts and decoration. It offers contemporary, original, friendly and innovative products at affordable prices.

No. OF EMPLOYEES 2015	400
EBITDA IN 2015	€ 17,046,306
ROA FINANCIAL RETURN IN 2015	31.07 %
SALES IN 2015	€ 59,906,128
ANNUAL SALES GROWTH RATE 2013 - 2015 period	44.30%

▲ CLEMENT SA

clement.es

Clement is a group of companies devoted mainly to the promotion and construction of houses in general. It is aimed at new markets by means of geographic and strategic diversification plans, as a result of which new lines of business have been created, such as the Clement Hoteles chain as well as a business centre.

MADRID 

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 6,419,077
ROA FINANCIAL RETURN IN 2015	2.41 %
SALES IN 2015	€ 12,972,134
ANNUAL SALES GROWTH RATE 2013 - 2015 period	349.47%

▲ CLIMA INSULAR SL

climainsular.com

Company created in 1985. it develops air conditioning and plumbing projects and installations. They are experts in large centralised facilities.

BALEARIC ISLANDS 

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 434,376
ROA FINANCIAL RETURN IN 2015	3.58 %
SALES IN 2015	€ 23,964,452
ANNUAL SALES GROWTH RATE 2013 - 2015 period	71.69%

▲ COFAN LA MANCHA SA

cofan.es

Cofan is a company with more than 15 years of experience in the industrial supply, hardware and DIY sectors. It is linked to a group of companies belonging to the industrial and automotive sector that are characterised by innovation and technology in all of their business areas. Cofan's human team has an extensive multidisciplinary training that guarantees the highest quality from the making of the product up to all business relations.

CIUDAD REAL 

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 1,940,328
ROA FINANCIAL RETURN IN 2015	15.98 %
SALES IN 2015	€ 16,893,619
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.74%

▲ COJALI SL

cojali.com

CIUDAD REAL 

COJALI is an R&D&I company servicing industrial vehicles. They manufacture cutting-edge products for the automotive sector. At the same time, COJALI develops the JalTest multibrand and multisystem tool, which has turned the company into the European leader in terms of industrial and light commercial vehicle diagnosis.

No. OF EMPLOYEES 2015	400
EBITDA IN 2015	€ 13,098,703
ROA FINANCIAL RETURN IN 2015	53.59 %
SALES IN 2015	€ 33,205,661
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.95%

▲ COLCHONES RAMA SL

colchonesrama.com

MURCIA 

Colchones Rama, a company from Murcia, was founded in 1979. In 2000, it focused its business on larger clients, although its activity is supported by the furniture industry in Yecla, the place where it is headquartered. The commitment to work with large distributors was another boost for the company.

No. OF EMPLOYEES 2015	80
EBITDA IN 2015	€ 1,590,362
ROA FINANCIAL RETURN IN 2015	16.47 %
SALES IN 2015	€ 10,742,566
ANNUAL SALES GROWTH RATE 2013 - 2015 period	111.97%

▲ COMERCIAL DE FIBRAS TEXTILES DE TERRASSA SA

egarfil.com

BARCELONA 

Founded in 1951, the company buys, sells and manufactures textile materials, as well as natural, artificial and synthetic threads and other items.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 405,579
ROA FINANCIAL RETURN IN 2015	3.53 %
SALES IN 2015	€ 11,144,046
ANNUAL SALES GROWTH RATE 2013 - 2015 period	49.84%

▲ COMERCIAL PROTOINSA SA

cprotoinsa.es

MADRID 

Founded in the early 60s, it focuses on the design and manufacture of parts, metal pre-connected assemblies for switching centres and transmission equipment. The company has taken part in the big telecommunication challenges in Spain: digital telephony, introduction of fibre optics, mobile telephony, high-speed rail network, artificial vision systems on roads and more.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 1,717,655
ROA FINANCIAL RETURN IN 2015	8.34 %
SALES IN 2015	€ 13,889,222
ANNUAL SALES GROWTH RATE 2013 - 2015 period	56.34%

▲ COMERCIALIZADORA PUBLICITARIA AVANZADA SL

adglow.com

MADRID 

Created in 2008, the company is devoted to providing advertising and public relations services, management of marketing and promotion projects and sponsorship

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 128,503
ROA FINANCIAL RETURN IN 2015	4.59 %
SALES IN 2015	€ 10,261,497
ANNUAL SALES GROWTH RATE 2013 - 2015 period	36.82%

▲ COMPAK COFFEE GRINDERS SA

compak.es

BARCELONA 

Since its inception in 1952, Compak has specialised in the production of professional coffee grinders. It develops high-quality innovative products in several lines: retail, professional espresso; professional gourmet and on demand, among others. It is headquartered in New Jersey and is present in 60 countries.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 575,504
ROA FINANCIAL RETURN IN 2015	7.77 %
SALES IN 2015	€ 10,396,560
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.81%

▲ COMPAÑIA ESPAÑOLA VIVIENDAS EN ALQUILER SA

cevasa.com

BARCELONA 

Compañía Española de Viviendas en Alquiler (CEVASA) was founded in 1968, being a pioneer in the private promotion of officially protected housing for rent. It has rented more than 2,000 protected houses, together with commercial and industrial areas. Currently, CEVASA is the head of a company holding with activities in the real estate sector. Its main aim is to develop equity investments in social housing.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 17,047,000
ROA FINANCIAL RETURN IN 2015	7.31 %
SALES IN 2015	€ 19,002,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	141.80%

▲ CONCEPTO HABITAT DICA SL

dica.es

LA RIOJA 

Concepto Habitat Dica has been present in the market since 1984. Its activity is carried out within the wholesale trade sector of kitchen and bathroom furniture. It is committed to product design, innovation, responsibility and service. It has more than 170 stores all over Spain and it is expanding its presence to other countries, exporting to Europe, Central America and Asia.

No. OF EMPLOYEES 2015	20
EBITDA IN 2015	€ 1,959,625
ROA FINANCIAL RETURN IN 2015	20.10 %
SALES IN 2015	€ 15,381,855
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.70%

▲ CONDENSIA QUIMICA SA

condensia.com

BARCELONA 

Condensia manufactures esters, polyesters, and polyol polyesters which find application mainly in the PVC, rubber, lubricant, polyurethane, adhesive, varnishes and paints, cosmetics and personal care markets. In recent years, they have designed and developed a new range of biodegradable products for use in biodegradable polymers applications, mainly PLA (Lactic Polyacid).

No. OF EMPLOYEES 2015	19
EBITDA IN 2015	€ 879,106
ROA FINANCIAL RETURN IN 2015	23.55 %
SALES IN 2015	€ 11,264,841
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.89%

▲ CONGELADOS NORIBERICA SA

noriberica.com

PONTEVEDRA 📍

Noriberica, founded in 1994, is devoted to the production, processing and packaging of frozen fishing and aquaculture products. The company is growing steadily and has a great international presence. It operates in more than 15 countries and cooperates with the main distribution chains from countries such as Italy.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 2,259,285
ROA FINANCIAL RETURN IN 2015	7.67 %
SALES IN 2015	€ 38,540,394
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.13%

▲ CONSERVAS VEGETALES DE EXTREMADURA SA

e-conesa.com

BADAJOS 📍

The current Grupo Conesa was founded in 1976 by Manuel Vázquez as Conservas Vegetales de Extremadura. Tomato processing was its main activity. Currently, Conesa is in the lead of its sector in Europe. In recent years, it has made a significant effort towards R&D&I. That fact has allowed the company to increase its range of products and to also be able to offer a wide variety of sauces, as well as other canned vegetables.

No. OF EMPLOYEES 2015	171
EBITDA IN 2015	€ 13,593,781
ROA FINANCIAL RETURN IN 2015	8.68 %
SALES IN 2015	€ 104,472,611
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.91%

▲ CONSTRUCCIONES FELIPE CASTELLANO SA

felipecastellano.com

CADIZ 📍

More than 50 years guarantee the history of Construcciones Felipe Castellano. It has a wide variety of classification groups, which allows the company to perform projects of various kinds, such as earthmoving works, civil construction, engineering, installations and restorations for any public administration.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 3,276,995
ROA FINANCIAL RETURN IN 2015	12.31 %
SALES IN 2015	€ 26,467,298
ANNUAL SALES GROWTH RATE 2013 - 2015 period	90.16%

▲ CONSTRUCCIONES GRAVALOS SA

gravalos-sa.com

ZARAGOZA 

Construcciones Grávalos, SA is a 100% family-owned company founded in 1946 by Herminio Grávalos. The sections of injection of technical plastics, metal stamping, electrolytic coatings and automatic assembly are equipped with the most modern technologies in order to be able to offer its customers high levels of quality. The company has a design department endowed with CAD-CAM systems and a complete machining section, including wire EDM and penetration.

No. OF EMPLOYEES 2015	160
EBITDA IN 2015	€ 2,231,814
ROA FINANCIAL RETURN IN 2015	22.87 %
SALES IN 2015	€ 31,694,402
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.55%

▲ CONSTRUCTORA CONSVIAL SL

consvial.com

MADRID 

Grupo Consvial is a company with extensive professional experience in the construction sector. Its purpose is to always provide the maximum added value to its customers. It is focused on continuous improvement and on achieving an excellent service quality.

No. OF EMPLOYEES 2015	26
EBITDA IN 2015	€ 746,685
ROA FINANCIAL RETURN IN 2015	2.53 %
SALES IN 2015	€ 13,958,449
ANNUAL SALES GROWTH RATE 2013 - 2015 period	91.39%

▲ CONSUMIDORES DE GASOLEOS SAN CRISTOBAL SL

carburantesafc.com

GRANADA 

Grupo ASC is a company 100% from Granada, with more than ten years of experience in the field of fuels.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 378,311
ROA FINANCIAL RETURN IN 2015	16.73 %
SALES IN 2015	€ 17,707,215
ANNUAL SALES GROWTH RATE 2013 - 2015 period	103.82%

▲ COREMAIN SL

coremain.com

Coremain offers services in the field of consulting, design, development and software and in IT project outsourcing solutions. Currently, more than 50 Coremain professionals are certified at some level of IT service management, based on ITIL and on PMP by the prestigious Project Management Institute, which certifies the application of best practices aimed at optimising the result and the success of the projects.

A CORUÑA 

No. OF EMPLOYEES 2015	300
EBITDA IN 2015	€ 1,445,687
ROA FINANCIAL RETURN IN 2015	11.60 %
SALES IN 2015	€ 19,720,154
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.05%

▲ CORPORACION HIJOS DE RIVERA SL

corporacionhijosderivera.com

Corporacion Hijos de Rivera SL a Galician company belonging to the food sector. It develops an extensive activity in the food and services sectors. A producer of beer and water, it is better known among the public by the name of its most popular beer, Estrella Galicia.

A CORUÑA 

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 14,101,572
ROA FINANCIAL RETURN IN 2015	1.97 %
SALES IN 2015	€ 21,579,737
ANNUAL SALES GROWTH RATE 2013 - 2015 period	287.74%

▲ CORVER, SA

corver.es

Corver SA is devoted to the product, accessory and spare parts for motorcycle and car imports and distributions for the Spanish market exclusively. It was founded as a workshop dedicated to the repair and maintenance of mid-60s luxury cars and they even produced their own models under the Corver brand, combining this activity with the import and distribution of prestigious brands and car accessories in Spain.

BARCELONA 

No. OF EMPLOYEES 2015	24
EBITDA IN 2015	€ 903,246
ROA FINANCIAL RETURN IN 2015	4.94 %
SALES IN 2015	€ 13,250,573
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.91%

▲ COVEGAMA SL

covegama.es

TOLEDO 

Covegama, founded in the 80s in Toledo, is one of the leading companies in the distribution of zoosanitary products in Castile-La Mancha. With a constant growth in facilities and human resources, they work helping farmers, vets and professionals of the sector obtain the best performance in production animals, as well as in the pet care.

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 934,979
ROA FINANCIAL RETURN IN 2015	14.11 %
SALES IN 2015	€ 14,070,025
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.24%

▲ CRAMBO S.A.

crambo.es

MADRID 

Crambo has more than 30 years of experience and develops its activity as a provider of global technological solutions and as developer of tailor-made projects for professional companies in the field of audiovisual integration.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 1,324,320
ROA FINANCIAL RETURN IN 2015	4.87 %
SALES IN 2015	€ 51,346,415
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.72%

▲ CRESTAS LA GALETA SA

somosierra.eu

MADRID 

Known for its Helados Somosierra brand and for manufacturing the first frozen pies of Spain, the company has grown progressively. It has modern machinery that allows manufacturing a larger amount of products at a lower cost and has a selection of products that service that type of establishments apart from collectivities. They are one of the top 10 ice-cream manufacturers in Spain.

No. OF EMPLOYEES 2015	61
EBITDA IN 2015	€ 1,527,025
ROA FINANCIAL RETURN IN 2015	10.85 %
SALES IN 2015	€ 28,818,452
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.84%

▲ CUADRASPAÑIA SL

cuadraspania.com

ALMERIA 

Cuadraspania was created by a family of French origin coming from Perpignan and settling in Almeria more than 20 years ago. Specialised in the production of escaroles, the company provides the entire range of these products as well as lettuce buds or violet artichokes, which they commercialise directly through the national and European markets.

No. OF EMPLOYEES 2015	146
EBITDA IN 2015	€ 2,304,471
ROA FINANCIAL RETURN IN 2015	15.16 %
SALES IN 2015	€ 14,657,659
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.04%

▲ CYCASA CANTERAS Y CONSTRUCCIONES SA

cycasa.com

BISCAY 

Cicasa was founded in 1981. Its activities were initially based on the production and commercialisation of aggregates. Later, they extended to the execution railway construction, civil works in general, building and diverse services. They also participated in other companies related to the construction sector. Their scope of action is the Iberian Peninsula, with special incidence in the Basque Country, where they have their headquarters.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 2,227,510
ROA FINANCIAL RETURN IN 2015	3.41 %
SALES IN 2015	€ 53,596,082
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.10%

▲ CZ VETERINARIA SA

czveterinaria.com

PONTEVEDRA 

CZ Veterinaria is a world leader in the production of veterinary vaccines and one of the leading biotechnology companies in the EU. Together with its subsidiary Biofabri (focused on human health), it is part of a business group with 100% Spanish capital, which specialises in biotechnology products. It is exclusively devoted to the development and manufacturing of veterinarian medicines and vaccines. It manufactures a wide range of pharmaceutical and biological products for large multinational companies and governments of 60 countries.

No. OF EMPLOYEES 2015	163
EBITDA IN 2015	€ 8,486,788
ROA FINANCIAL RETURN IN 2015	8.68 %
SALES IN 2015	€ 24,369,534
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.16%

▲ DA GIULIO SA

dagiulio.com

BARCELONA 

Da Giulio is a Catalan company that designs, manufactures and markets exclusive collections of lining fabrics (fashion linings and cool trimmings) for men, women and children fashion. It provides a global and integral service to customers.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 2,262,527
ROA FINANCIAL RETURN IN 2015	28.00 %
SALES IN 2015	€ 13,684,946
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.15%

▲ DESMASA SL

desmasa.com

BURGOS 

Desmasa focuses its activity on the design, development, construction, assembly, programming and commissioning of customised special machinery, demanded by customers whose requirements are one step ahead of the market offer and that pursue an integral, technological and novel solution, totally adapted to their needs. The company is specialised in special industrial machinery, HP intensifiers and 3D cut robotic cells.

No. OF EMPLOYEES 2015	28
EBITDA IN 2015	€ 3,403,186
ROA FINANCIAL RETURN IN 2015	20.15 %
SALES IN 2015	€ 15,608,324
ANNUAL SALES GROWTH RATE 2013 - 2015 period	67.54%

▲ DESARROLLOS DE TECNOLOGIA AVANZADA SL

dtamf.es

MADRID 

The main activity of Desarrollo de Tecnología Avanzada is the maintenance, be it preventive or corrective at all levels (including spare parts supply), as well as other renovation or modification actions in any type of rolling railway material. They also have projects for other public transport classes, such as the maintenance and renovation of buses.

No. OF EMPLOYEES 2015	310
EBITDA IN 2015	€ 274,690
ROA FINANCIAL RETURN IN 2015	15.83 %
SALES IN 2015	€ 15,114,768
ANNUAL SALES GROWTH RATE 2013 - 2015 period	81.70%

▲ DEXIBERICA SOLUCIONES INDUSTRIALES SAU

dexis-iberica.com

ZARAGOZA 

Dexiberica has numerous sales centres in most of the Spanish territory and has more than 175 employees. In association with the most important brands of the market, Dexis Ibérica's companies daily offer to their more than 20,000 clients maintenance and renovation services and solutions in a full range of MRO products: wheel bearings, linear guidance systems, mechanical transmission elements, pneumatic transmission, compressed air, vacuum and nitrogen.

No. OF EMPLOYEES 2015	175
EBITDA IN 2015	€ 1,833,683
ROA FINANCIAL RETURN IN 2015	7.74 %
SALES IN 2015	€ 31,588,270
ANNUAL SALES GROWTH RATE 2013 - 2015 period	76.94%

▲ DIFUSION HIDRAULICA LLUIS SA

dhluis.com

GIRONA 

Difusión Hidráulica Lluís, SA, has been in the market for over 35 years. It is devoted to the lift manufacturing for both people and loads. With a single location, it is currently exporting to more than 10 countries around the world and still is working continuously to improve and innovate its products and services.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 2,196,894
ROA FINANCIAL RETURN IN 2015	18.10 %
SALES IN 2015	€ 10,249,907
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.83%

▲ DIGITARAN SL

digitaran.com

MADRID 

Digitarán specialises in the creation of multimedia services: voice services (80X numbering, 90X...) and mobile services (sms, wap, mobile Internet, etc.). It develops a great variety of mobile products and services focused on entertainment.

No. OF EMPLOYEES 2015	unavailable
EBITDA IN 2015	€ 4,340,931
ROA FINANCIAL RETURN IN 2015	29.34 %
SALES IN 2015	€ 11,459,352
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.62%

▲ DISTRIBUCIONES DEL JAMON CEREZO SL

jamonescerezo.com

BARCELONA 

Distribuciones del Jamón Cerezo is a company that has been in the market of pork derived meat products since 1964. Nowadays, it has a turnover of more than 18 million euros and a portfolio of more than 6,000 customers. It sells to 10 European countries.

No. OF EMPLOYEES 2015	62
EBITDA IN 2015	€ 995,978
ROA FINANCIAL RETURN IN 2015	5.62 %
SALES IN 2015	€ 18,730,834
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.30%

▲ DISTRIBUCIONES ESCUDERO FIJO SL

escuderofijo.com

VALENCIA 

Founded in 1933, Distribuciones Escudero Fijo is a company devoted to the professional distribution of accessories for car, car audio and consumer technology. It is one of the three main distributors within the sector in Spain.

No. OF EMPLOYEES 2015	11
EBITDA IN 2015	€ 389,519
ROA FINANCIAL RETURN IN 2015	5.70 %
SALES IN 2015	€ 10,152,771
ANNUAL SALES GROWTH RATE 2013 - 2015 period	87.52%

▲ DISTRIBUCIONES FELIU SL

distribucionsfeliu.com

BARCELONA 

Distribuciones Feliu owns the leading brands in food supplements, food supplements for athletes and nutraceuticals, thanks to the best brands in the sector: Ana Maria Lajusticia, AMLSport and AML Beauty.

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 2,959,554
ROA FINANCIAL RETURN IN 2015	39.77 %
SALES IN 2015	€ 11,704,680
ANNUAL SALES GROWTH RATE 2013 - 2015 period	60.37%

▲ DISTRIBUCIONES IGAN SL

igan.es

LLEIDA 

Distribuciones Igan, founded in 1983, is devoted to the international marketing and distribution of the best brands in four major operational and business divisions: beverages, seafood, food and personal and home care.

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 662,253
ROA FINANCIAL RETURN IN 2015	4.93 %
SALES IN 2015	€ 45,223,194
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.32%

▲ DISTRIBUIDORA DE PUBLICACIONES BOREAL SL

grupoboreal.es

A CORUÑA 

Leader in the distribution of press, magazines and of stationery and gift items. Boreal has a distribution structure with a capacity for more than 20,000 daily home deliveries. They distribute all kinds of press, apart from collectibles, DVDs, comics, trading cards, stationery items, school and office supplies and books.

No. OF EMPLOYEES 2015	106
EBITDA IN 2015	€ 1,377,659
ROA FINANCIAL RETURN IN 2015	6.79 %
SALES IN 2015	€ 51,234,374
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.93%

▲ DIVISION ANATOMICOS SL

dian.com

ALICANTE 

División Anatómicos is a leading company in the work footwear sector, especially that related to the health, security and hospitality footwear sectors. With more than 30 years of experience, the company has managed to achieve an excellent product quality, thus making the worker's life easier.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 1,831,066
ROA FINANCIAL RETURN IN 2015	24.18 %
SALES IN 2015	€ 10,885,223
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.64%

▲ DORDAL SA

dordal.com

BARCELONA 

Dordal, from Barcelona, is a leading company in process lines and equipment for the food industry. It distributes the best brands of the international market.

No. OF EMPLOYEES 2015	18
EBITDA IN 2015	€ 1,287,110
ROA FINANCIAL RETURN IN 2015	4.59 %
SALES IN 2015	€ 11,447,924
ANNUAL SALES GROWTH RATE 2013 - 2015 period	38.99%

▲ EDUCTRADE SA

eductrade.com

MADRID 

Eductrade is a company that integrates equipment and provision of consulting services and technical assistance for the development and execution of projects in sectors with high social content, whose presence and leadership are increasing at an international level.

No. OF EMPLOYEES 2015	38
EBITDA IN 2015	€ 2,143,277
ROA FINANCIAL RETURN IN 2015	1.71 %
SALES IN 2015	€ 24,772,602
ANNUAL SALES GROWTH RATE 2013 - 2015 period	50.22%

▲ EGASCA SA

egasca.com

GUIPUZCOA 

Its extensive experience in the relations with foreign suppliers and the quality of the products it sells have placed Egasca as one of the leading companies in the tool-machine market. It has a broad base of clients in sectors such as the automotive, medical-surgical, locksmithing, aeronautical, tools manufacturing, moulds, equipment goods, etc.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 1,014,016
ROA FINANCIAL RETURN IN 2015	11.17 %
SALES IN 2015	€ 12,018,289
ANNUAL SALES GROWTH RATE 2013 - 2015 period	46.27%

▲ EINZELNET SYSTEMS SL

einzelnet.com

MADRID 

Einzelnet Systems, located in Madrid, develops its own projects in the area of computer systems, such as consulting and systems architectures integration.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 1,993,593
ROA FINANCIAL RETURN IN 2015	22.32 %
SALES IN 2015	€ 13,871,336
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.93%

▲ EKIDE SL

ekide.es

GUIPUZCOA 

Ekide is a leader in the engineering sector and in the development and manufacturing of new products. Its business lines includes engineering and manufacturing, control tools and artificial vision. After more than 25 years, Ekide has production plants in Spain, Mexico and China and commercial representation in the USA and France.

No. OF EMPLOYEES 2015	82
EBITDA IN 2015	€ 1,268,925
ROA FINANCIAL RETURN IN 2015	11.84 %
SALES IN 2015	€ 16,505,201
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.96%

▲ ELECTRODOMESTICOS JATA SA

jata.es

BISCAY 

Jata appliances is a company founded in 1943 and located in Biscay and Navarre. It is devoted to the manufacturing and distribution of small home appliances and stands out in the grilling plates product range.

No. OF EMPLOYEES 2015	52
EBITDA IN 2015	€ 2,435,268
ROA FINANCIAL RETURN IN 2015	7.68 %
SALES IN 2015	€ 22,444,686
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.57%

▲ ELECTRONICA CERLER SA

electronicacerler.com

ZARAGOZA 

Technology-based company devoted to the design, development and manufacturing of electronic products for the lighting, automotive and household appliances sectors. Founded in 1991 in Zaragoza, Cerler currently has more than 250 employees.

No. OF EMPLOYEES 2015	300
EBITDA IN 2015	€ 2,380,140
ROA FINANCIAL RETURN IN 2015	5.92 %
SALES IN 2015	€ 60,250,330
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.85%

▲ ELECTRONICA FALCON SA

electronicafalcon.com

NAVARRRE 

Founded in 1976, Electrónica Falcón was created as one of the first Spanish companies devoted to the printed circuits assembly. The company currently has 150 employees working at the new 7,700m2 facilities, where the client is offered hardware and software design of electronic and test equipment, assembly of electronic cards and assembly of mechatronic equipment.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 1,531,974
ROA FINANCIAL RETURN IN 2015	7.57 %
SALES IN 2015	€ 15,117,146
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.50%

▲ ELECTRONICA OLFER SL

olfer.com

MADRID 

Electrónica Olfer is a company founded in 1975 that is devoted to the distribution of electronic components for the industrial sector. Based in Madrid, and with offices in Barcelona and commercial delegates in Portugal, it is consolidated as a leading company in the distribution of electronic components for industrial automation.

No. OF EMPLOYEES 2015	37
EBITDA IN 2015	€ 3,358,448
ROA FINANCIAL RETURN IN 2015	20.40 %
SALES IN 2015	€ 28,773,683
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.86%

▲ ELECTROSON TELECOMUNICACION SA

electrosonteleco.com

MADRID 

Electroson Telecomunicacion was founded in Madrid in 1995. Its activity and efforts are focused on passive elements creation and sale for telecommunication networks, both metallic and optical. Since its inception, the company committed to internationalisation and it is present today in most of Latin America.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 4,993,318
ROA FINANCIAL RETURN IN 2015	16.77 %
SALES IN 2015	€ 48,832,689
ANNUAL SALES GROWTH RATE 2013 - 2015 period	44.73%

▲ ELTEC INVESTMENT SL

el-tec.es

BARCELONA

Company with more than 26 years of history that operates as a boilermaking workshop and as assembler of metal structures and complementary works.

No. OF EMPLOYEES 2015	4
EBITDA IN 2015	€ 1,986,613
ROA FINANCIAL RETURN IN 2015	4.79 %
SALES IN 2015	€ 12,824,160
ANNUAL SALES GROWTH RATE 2013 - 2015 period	447.99%

▲ ELYTT ENERGY SL

elytt.com

BISCAY 

Elytt Energy is an innovative company. It works on high-tech projects and has the aim of meeting the needs of its clients in the particle accelerators and energy fields. It develops high-tech projects with customers present in the energy sector in leading areas such as atomic fusion, particle accelerators and it also devotes to the energy production from new sources.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 308,194
ROA FINANCIAL RETURN IN 2015	9.21 %
SALES IN 2015	€ 11,805,092
ANNUAL SALES GROWTH RATE 2013 - 2015 period	91.38%

▲ EMUCA SA

emuca.com

VALENCIA 

Grupo Emuca designs, manufactures and markets a wide range of products for the furniture, carpentry, hardware and DIY sectors. Its commercial headquarters are in Valencia, Padua (Italy), Chelmsford (United Kingdom), Nantes (France) and Lisbon (Portugal). This allows the group to be in direct contact with the latest trends in the furniture sector. Its R&D department subsequently applies this knowledge to its products.

No. OF EMPLOYEES 2015	95
EBITDA IN 2015	€ 3,101,844
ROA FINANCIAL RETURN IN 2015	10.64 %
SALES IN 2015	€ 34,875,226
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.18%

▲ ENCARGO SHOES SL

garvalin.com

ALICANTE 

Company located in Elche (Alicante) that is specialised in the design of children's shoes. Its flagship brand is Garvalín, which is characterised by its comfortable, colourful and fun designs adapted to children's taste.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ -14,734
ROA FINANCIAL RETURN IN 2015	5.95 %
SALES IN 2015	€ 19,535,718
ANNUAL SALES GROWTH RATE 2013 - 2015 period	351.67%

▲ ENERLAND 2007 FOTOVOLTAICA SL

enerlandgroup.com

ZARAGOZA 

Enerland Group was founded in Spain in 2007 with the goal of being a leader in the international solar photovoltaic market, providing ready-to-use key solutions for its customers in any country in the world. Currently, Enerland Group develops, builds, operates and maintains solar plants in Spain, Mexico, El Salvador, Romania, Panama, Italy, Brazil, Costa Rica, Nicaragua or the Philippines through its international companies.

No. OF EMPLOYEES 2015	18
EBITDA IN 2015	€ 196,294
ROA FINANCIAL RETURN IN 2015	6.01 %
SALES IN 2015	€ 10,161,455
ANNUAL SALES GROWTH RATE 2013 - 2015 period	149.11%

▲ ENTEX TEXTIL SL

entextextil.com

MADRID 

Research, innovation, design and quality have turned Entex into a market leader in the manufacturing of knitted fabrics, jacquard and prints for mattress, home and clothing. It sells its fabrics in five continents and in 2006, it opened a new company in Mexico City with the purpose of meeting the great demand of the American market.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 2,156,009
ROA FINANCIAL RETURN IN 2015	9.82 %
SALES IN 2015	€ 12,583,459
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.30%

▲ ENVAPLASTER SA

envaplaster.com

NAVARRRE 

Envaplaster is a leader in the manufacture of thermoformed plastic packaging. It currently has 13 thermoforming plastic packaging production lines, in addition to two extrusion lines where they recycle the material according to the parameters established by the EFSA Certification. Its Food Defense system is a guarantee for food safety with an absolute access control and permanent surveillance.

No. OF EMPLOYEES 2015	64
EBITDA IN 2015	€ 1,596,895
ROA FINANCIAL RETURN IN 2015	12.67 %
SALES IN 2015	€ 11,115,811
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.20%

▲ EQUIPE CERAMICAS SL

equipeceramicas.com

CASTELLON 

Founded in 1999, Equipe Cerámicas was created with the aim of meeting the demands of a growing niche of market involved in decorative borders. Currently, Equipe has more than 100 employees and its main markets are Europe and Latin America. The key countries are Spain, Italy, France, the United Kingdom and Germany.

No. OF EMPLOYEES 2015	109
EBITDA IN 2015	€ 3,543,201
ROA FINANCIAL RETURN IN 2015	15.21 %
SALES IN 2015	€ 17,812,393
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.05%

▲ ERNESTO VENTOS SA

ventos.com

BARCELONA 

Founded in 1916, Ernesto Ventós is a leader in the distillation of Spanish essences. They produce the best essential oils, aromatic chemicals, natural molecules and vegetable oils. They represent important international firms, leaders in the field of fragrances and aromas. The company has delegations in Brazil, Mexico and China.

No. OF EMPLOYEES 2015	130
EBITDA IN 2015	€ 11,007,960
ROA FINANCIAL RETURN IN 2015	12.37 %
SALES IN 2015	€ 122,437,727
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.53%

▲ ESAL ROD ALLOYS SA

esalrod.com

ASTURIAS 

Esal Rod Alloys is an Asturian company, producer of special aluminium-based alloys in wire rod format to be used for different mechanical, electrical and welding applications after its drawing.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 564,242
ROA FINANCIAL RETURN IN 2015	0.04 %
SALES IN 2015	€ 19,139,904
ANNUAL SALES GROWTH RATE 2013 - 2015 period	330.92%

▲ ESB SISTEMAS ESPAÑA SL

esbsistemas.com

VALENCIA 

ESB Sistemas España, SL is a company operating in the sector of telecommunications that is backed by more than 40 years of experience and by the prestige of having been recognised as the exclusive partner of international reference firms in the field of telecommunications for Spain and Portugal.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 4,885,236
ROA FINANCIAL RETURN IN 2015	26.82 %
SALES IN 2015	€ 20,051,550
ANNUAL SALES GROWTH RATE 2013 - 2015 period	39.89%

▲ **ESCRIBANO MECHANICAL AND ENGINEERING SL**

escribano.aero

MADRID 

Escribano Mechanical & Engineering SL is a private company founded as a family business devoted to the manufacturing of high precision mechanical elements. They design and manufacture electro-optical equipment and defence systems.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 7,510,435
ROA FINANCIAL RETURN IN 2015	22.36 %
SALES IN 2015	€ 21,894,111
ANNUAL SALES GROWTH RATE 2013 - 2015 period	56.96%

▲ **ESPACK EUROLOGISTICA SL**

grupointerpack.com

MADRID 

Espack Eurologística comprises a series of logistic companies devoted to all those activities that, depending on the volume or on the management complexity, are likely to be carried out separately from the normal manufacturing process. This allows companies to concentrate on their main activity.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 1,199,588
ROA FINANCIAL RETURN IN 2015	20.89 %
SALES IN 2015	€ 14,645,566
ANNUAL SALES GROWTH RATE 2013 - 2015 period	46.00%

▲ **ESPINA OBRAS HIDRAULICAS SA**

espina.es

A CORUÑA 

Espina Obras Hidráulicas is a company that is specialised in the projection, execution and management of civil infrastructure and building works, particularly in those of a hydraulic nature. It also manufactures, with its own brand and technology, General Waters, high performance equipment intended for purification and water treatment. It develops its activity throughout the national territory and has subsidiaries in various countries of the Americas and Africa.

No. OF EMPLOYEES 2015	134
EBITDA IN 2015	€ 4,105,483
ROA FINANCIAL RETURN IN 2015	7.76 %
SALES IN 2015	€ 56,689,202
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.53%

EULOGIO RUEDA DISTRIBUCION SL

erfri.com

MALAGA 

Erfri is a supplier for the air conditioning, cooling, ventilation, heating, thermal solar energy, plumbing, hospitality machinery and basic materials and tools sectors. It markets the main brands of each speciality, carefully selected by their quality/price ratio.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 1,378,561
ROA FINANCIAL RETURN IN 2015	12.50 %
SALES IN 2015	€ 14,087,307
ANNUAL SALES GROWTH RATE 2013 - 2015 period	40.90%

EUN SISTEMAS SL

eun.es

GUIPUZCOA 

Integrated into Eun Group, their main activity has focused on designing, manufacturing and installing products designed to facilitate the daily management of file and storage systems. Eun Group's philosophy has always been characterised by the constant supervision in the various phases of creation: study, project, manufacturing, marketing and assembly, by always offering a thorough service.

No. OF EMPLOYEES 2015	52
EBITDA IN 2015	€ 1,483,245
ROA FINANCIAL RETURN IN 2015	8.68 %
SALES IN 2015	€ 14,155,331
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.29%

EURO ROCA SL

euroroca.es

PONTEVEDRA 

Euro Roca, a company with more than 25 years of experience, is devoted to the production of granite and to the marketing of natural stone. It has two production plants in Porriño (Pontevedra) that produce more than 80,000 m² of Spanish, Portuguese and international granites per month.

No. OF EMPLOYEES 2015	75
EBITDA IN 2015	€ 1,175,945
ROA FINANCIAL RETURN IN 2015	5.86 %
SALES IN 2015	€ 14,525,769
ANNUAL SALES GROWTH RATE 2013 - 2015 period	54.29%

▲ EUROMET AGROFOOD SA

euromet.cc

GIRONA 

Company devoted to the meat wholesale and meat products trade both in the domestic and international markets. Founded in Girona in 2012, it has close partnerships with large Spanish and international companies for operating in the Asian market and aiming for diversification. Their headquarters are located in Girona, centre of one of the largest pig production areas in Spain. That is why the company is located next to the largest pig slaughterhouses.

No. OF EMPLOYEES 2015	4
EBITDA IN 2015	€ 134,008
ROA FINANCIAL RETURN IN 2015	7.31 %
SALES IN 2015	€ 11,041,411
ANNUAL SALES GROWTH RATE 2013 - 2015 period	101.52%

▲ EUROPAIR BROKER SA

europair.es

MADRID 

Europair is an aerial broker with more than 20 years of international experience. It is specialised in the hiring and management of all sorts of charter flights: freight of private jets and series of charter flights for touroperation.

No. OF EMPLOYEES 2015	10
EBITDA IN 2015	€ 379,824
ROA FINANCIAL RETURN IN 2015	30.58 %
SALES IN 2015	€ 15,719,189
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.75%

▲ EUROPEAN ENERGY WORLD SL

eurenergrou.com

VALENCIA 

Grupo Eurener, founded in 1997 in the Centro Europeo de Empresas Innovadoras (CEEI), is an industrial group that has pioneered the solar energy sector in Europe. It is based in Valencia. Throughout its 20 years of experience working all over the world, the company has developed a production process and know-how whose result is a high-quality certified product and multiple finishing options, which the company markets and distributes worldwide through its commercial network.

No. OF EMPLOYEES 2015	8
EBITDA IN 2015	€ 144,680
ROA FINANCIAL RETURN IN 2015	9.46 %
SALES IN 2015	€ 12,607,113
ANNUAL SALES GROWTH RATE 2013 - 2015 period	246.29%

▲ EXAFAN SA

exafan.com

ZARAGOZA 

World leader in the development of automation systems for the poultry and pork sectors. Combining climate control and feeding automation among many other factors, Exafan has managed to create the optimal conditions, both for the animal accommodation and for the farm management. The continuous effort in R&D&I allows them to reach the main objectives set for quality, performance, animal welfare and for the success of the clients' investments.

No. OF EMPLOYEES 2015	99
EBITDA IN 2015	€ 3,553,367
ROA FINANCIAL RETURN IN 2015	12.21 %
SALES IN 2015	€ 35,634,711
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.52%

▲ EXCLUSIVAS J J L SL

exclusivasjll.com

MADRID 

Exclusivas JJJ is a company created in 1989 for the manufacture and assembly of beer fountains and taps. Since its inception, the company has been growing and developing new ways of meeting the needs of an increasingly demanding market. In the permanent search for continuous improvement, Exclusive JJJ has incorporated new management systems and integrated concepts related to quality, food safety, environment protection and labour risk prevention.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 1,483,626
ROA FINANCIAL RETURN IN 2015	9.67 %
SALES IN 2015	€ 11,066,216
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.70%

▲ EXIOM SOLUTION SA

exiomsolution.com

ASTURIAS 

Exiom Solution manufactures the most efficient photovoltaic panels of the market. It also designs and produces the structure for their support, carries out the assembly of solar parks on demand and raises others for investment. The company offers customers from all over the world cutting-edge systems.

No. OF EMPLOYEES 2015	20
EBITDA IN 2015	€ 1,241,765
ROA FINANCIAL RETURN IN 2015	12.76 %
SALES IN 2015	€ 16,232,310
ANNUAL SALES GROWTH RATE 2013 - 2015 period	57.88%

▲ EXL QUINTAGLASS SL

exlabesa.com

A CORUÑA 

Exlabesa is present in 40 countries on three continents. The company has seven production plants and offers the widest variety of products for architecture and industry. The solutions for glass enclosure, trains, electronics and the automotive sector are the areas that allow moving towards increasingly lighter products that are more reliable and that have a lesser impact on the environment.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 3,868,825
ROA FINANCIAL RETURN IN 2015	8.22 %
SALES IN 2015	€ 64,184,443
ANNUAL SALES GROWTH RATE 2013 - 2015 period	28.05%

▲ EXPAL AERONAUTICS SA

expal.biz

ALBACETE 

Expal develops, manufactures, integrates and maintains a complete range of products, systems and services for the defence and security sectors.

No. OF EMPLOYEES 2015	82
EBITDA IN 2015	€ 3,735,530
ROA FINANCIAL RETURN IN 2015	20.48 %
SALES IN 2015	€ 19,057,976
ANNUAL SALES GROWTH RATE 2013 - 2015 period	47.08%

▲ EXPOSICION Y CONSERVACION DE ALIMENTOS SA

exkalsa.com

NAVARRRE 

Exkal is the leading manufacturer of commercial refrigeration in Spain, with great international projection. Its B2B solutions guarantee the satisfaction of its customers through the wide range of sustainable and innovative furniture (remote, plug-in and special). It has an international network in France, Belgium, Chile, China and the Emirates.

No. OF EMPLOYEES 2015	129
EBITDA IN 2015	€ 5,748,024
ROA FINANCIAL RETURN IN 2015	9.94 %
SALES IN 2015	€ 44,515,595
ANNUAL SALES GROWTH RATE 2013 - 2015 period	31.49%

▲ FABRICACION DE MATERIAL ELECTRICO SA

famatel.com

BARCELONA 

Famatel is a company dedicated to the design, production and marketing of electrical materials and accessories, enclosures, pipes and fixing materials for low voltage applications. The company is present in 35 countries on five continents and can be found in the most important fairs and sectoral events in the world. It is ISO 9001-2000 and IQNET 2000 certified.

No. OF EMPLOYEES 2015	34
EBITDA IN 2015	€ 977,226
ROA FINANCIAL RETURN IN 2015	10.76 %
SALES IN 2015	€ 14,240,476
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.18%

▲ FABRICADOS ELECTROMECHANICOS ESTEVEZ FABREZ

fabrez.es

MADRID 

Fabrez Group is composed of leading companies that configure an integration in the developments of different activities with high-quality and avant-garde standards in sectors such as industry, environment, waste management, communication technology, water resources management and engineering.

No. OF EMPLOYEES 2015	8
EBITDA IN 2015	€ 964,734
ROA FINANCIAL RETURN IN 2015	10.74 %
SALES IN 2015	€ 12,421,645
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.20%

▲ FAL CALZADOS DE SEGURIDAD SA

falseguridad.es

LA RIOJA 

For more than four decades, Fal Calzados de Seguridad has been committed to technological innovation and to the new materials for becoming the authentic specialist brand in professional footwear. This brand is synonymous with warranty for professional footwear use. It has solid, safe, durable and ergonomic models.

No. OF EMPLOYEES 2015	28
EBITDA IN 2015	€ 871,423
ROA FINANCIAL RETURN IN 2015	7.62 %
SALES IN 2015	€ 11,136,675
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.08%

▲ FERRER Y BARRY SL

unavailable

VALLADOLID 

Ferrer y Barry is devoted to the studying and counselling as well as to the mediation in all sorts of economic issues and self-made or third-party commercial operations in Spain or abroad, aimed at the intervention in the real estate market and in the stock market.

No. OF EMPLOYEES 2015	1
EBITDA IN 2015	€ 21,079,818
ROA FINANCIAL RETURN IN 2015	8.34 %
SALES IN 2015	€ 22,287,668
ANNUAL SALES GROWTH RATE 2013 - 2015 period	346.62%

▲ FIESTAS GUIRCA SL

guirca.com

BARCELONA 

Company specialised in carnival items, Halloween, costumes, verbena and party. It started distributing in Spain and Portugal and later set up a logistics warehouse in Marseille (France). In recent years, the company has consolidated its presence in new markets extending the distribution area of its products to Italy, Germany, Holland, Belgium, Switzerland, Czech Republic and Slovakia. In a second phase of expansion, they plan to address the United Kingdom, Eastern Europe and Scandinavia.

No. OF EMPLOYEES 2015	34
EBITDA IN 2015	€ 2,761,917
ROA FINANCIAL RETURN IN 2015	19.59 %
SALES IN 2015	€ 16,947,167
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.92%

▲ FRIGICOLL SA

frigicoll.es

BARCELONA 

Frigicoll, a company with more than 50 years of history, develops comprehensive projects and supplies machinery for the air conditioning, energy, transportation, hospitality, refrigeration, and household appliances sectors. Located in Sant Just Desvern (Barcelona), it is present across Spain and has more than 300 employees.

No. OF EMPLOYEES 2015	301
EBITDA IN 2015	€ 9,668,000
ROA FINANCIAL RETURN IN 2015	5.55 %
SALES IN 2015	€ 154,783,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.18%

▲ FRIGORIFICA BOTANA SL

frigobotana.com

A CORUÑA 

Frigobotana is a company with a long tradition in the city of A Coruña. Heir of the old Compañía Frigorífica and with many years of service within the fishing sector in the city, in 2009 Frigobotana opened up to international markets with the aim of selling frozen high-quality seafood products. It is present in more than 40 countries.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 1,500,193
ROA FINANCIAL RETURN IN 2015	29.66 %
SALES IN 2015	€ 15,819,950
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.15%

▲ FRIME SA

frime.cat

BARCELONA 

Frime Holding Company was founded in 2015 as the culmination of the initial project of Frime, a family business created in 1977 with roots in La Boqueria market. Its specialities are tuna and swordfish, but it also produces marlin and semi-preserved products. Nowadays, it has 200 workers distributed across the various companies of the group: Cosas de Casa Nostra, Frime, Frime3 and Espai Tonyina. It exports to more than 25 countries around the world.

No. OF EMPLOYEES 2015	34
EBITDA IN 2015	€ 1,630,705
ROA FINANCIAL RETURN IN 2015	6.42 %
SALES IN 2015	€ 64,014,471
ANNUAL SALES GROWTH RATE 2013 - 2015 period	36.65%

▲ FRUTAS APEMAR SL

apemar.com

MURCIA 

Founded more than 50 years ago, it is one of the most important Spanish companies in terms of lemon and grapefruit sales. It sells to both national and international markets. One of its main features is its ability to supply products to its customers the whole year.

No. OF EMPLOYEES 2015	69
EBITDA IN 2015	€ 3,206,071
ROA FINANCIAL RETURN IN 2015	24.70 %
SALES IN 2015	€ 19,695,584
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.26%

▲ FRUTAS EL DULZE SL

eldulze.es

MURCIA 📍

It is dedicated to the growing and packing of vegetables and it is supported by a business saga started by Jose Sánchez "El Dulze" more than 50 years ago. Nowadays, it is positioned as a reference brand in the agricultural sector both nationally and internationally. Its goal is to take care of their customers, bringing the most varied products possible, with the best quality and freshness. It is characterized by the use of the latest technologies, applied to their model of production, packing, administration and trading.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 1,148,410
ROA FINANCIAL RETURN IN 2015	7.61 %
SALES IN 2015	€ 23,103,702
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.05%

▲ FUNDICION DUCTIL FABREGAS SA

grupfabregas.com

BARCELONA 📍

The origin of Fábregas goes back to 1917. The current team conforms the third generation of smelters: a century of knowledge and experience that has made it one of the main businesses in the sector. In 1989, it became Grupo Fábregas, a ductile cast iron dedicated to the manufacturing and trading of covers, sewage grills and piping for sanitation network.

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 899,262
ROA FINANCIAL RETURN IN 2015	6.99 %
SALES IN 2015	€ 16,343,819
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.15%

▲ GABADI SL

gabadi.com

A CORUÑA 📍

With more than 25 years of experience, it is a leader in habilitation and assistance in the shipbuilding industry. It is specially relevant in the off-shore, military, ferry and conventional sectors. They conduct technical trials in power plants, both electrical and thermal as well as nuclear.

They also stand out in the gas sector, developing membrane tanks for the storage of different gases.

No. OF EMPLOYEES 2015	243
EBITDA IN 2015	€ 1,205,118
ROA FINANCIAL RETURN IN 2015	9.88 %
SALES IN 2015	€ 18,911,350
ANNUAL SALES GROWTH RATE 2013 - 2015 period	28.80%

▲ GADITANA DE CHORRO Y LIMPIEZA SL

gaditana.com

CADIZ 

Gaditana de Chorro y Limpieza SL, is a company specialised in the application of painting. It is located in Cadiz since its beginnings, dating back to 1984. They work for the maritime and industry sector.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 1,013,393
ROA FINANCIAL RETURN IN 2015	2.34 %
SALES IN 2015	€ 12,296,139
ANNUAL SALES GROWTH RATE 2013 - 2015 period	37.33%

▲ GALICIA AUTO ESTAMPACION SA

ipmrubi.com

OURENSE 

Galicia Auto Estampación (GAESA) belongs to the industry group IPM Rubí, dedicated to the stamping of steel and aluminium components and the welding and painting of assemblies. It has manufacturing plants in Vitoria, Abrera (Barcelona), Ribadavia (Ourense) and Brandys Nad Labem (Czech Republic).

No. OF EMPLOYEES 2015	39
EBITDA IN 2015	€ 1,369,035
ROA FINANCIAL RETURN IN 2015	9.98 %
SALES IN 2015	€ 10,396,208
ANNUAL SALES GROWTH RATE 2013 - 2015 period	101.27%

▲ GARCIA DE POU SA

garciadepou.com

GIRONA 

García de Pou, based in Alt Empordà (Girona), is a company specialized in the manufacturing and trading of non-food items for the hospitality industry. Its wide experience in the sector, which dates back to the 19th century, has made this company a reference within the hospitality sector.

No. OF EMPLOYEES 2015	210
EBITDA IN 2015	€ 7,149,974
ROA FINANCIAL RETURN IN 2015	15.89 %
SALES IN 2015	€ 41,832,031
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.79%

▲ GARSACO IMPORT SL

garsaco.com

CASTELLON 

Garsaco Import S.L., based in Costa Azahar, is a company dedicated to the import, export and innovation of electrical equipment which, since its beginning in 2000, has grown exponentially. Quality, design, technology and innovation are the distinguishing marks of the company.

No. OF EMPLOYEES 2015	20
EBITDA IN 2015	€ 5,143,171
ROA FINANCIAL RETURN IN 2015	33.80 %
SALES IN 2015	€ 20,290,392
ANNUAL SALES GROWTH RATE 2013 - 2015 period	26.75%

▲ GASTRONOMIA AL PALAU SL

sagardi.com

BARCELONA 

Grupo Sagardi was created in 1996 with the idea of searching for the gastronomic roots in order to offer high-quality, solid and authentic purposes. It is a project which has been consolidated in the world of catering over the years. It initially specialised in the Basque cuisine but has now diversified towards other culinary cultures.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 542,558
ROA FINANCIAL RETURN IN 2015	23.36 %
SALES IN 2015	€ 11,128,294
ANNUAL SALES GROWTH RATE 2013 - 2015 period	134.81%

▲ GENERA MOBILE SOLUTIONS SA

generagames.com

SEVILLE 

Since its very beginnings more than decade ago, Genera has grown to become one of the main developers of exciting games and apps for iOS and Android. Its games have been downloaded more than 100 million times and they have worked side by side with large global companies.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 8,740,677
ROA FINANCIAL RETURN IN 2015	55.00 %
SALES IN 2015	€ 21,041,538
ANNUAL SALES GROWTH RATE 2013 - 2015 period	143.36%

▲ GENERADORES EUROPEOS SA

genesal.com

A CORUÑA 

Genesal Energy is one of the fastest-growing companies within the distribution energy solutions sector. It is specialised in engineering, manufacturing and maintenance of generators. Since 1994, its products have supplied energy to petrochemical, nuclear, telephony, building and military industries, for which its customised solutions are specially valued.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 1,142,223
ROA FINANCIAL RETURN IN 2015	10.75 %
SALES IN 2015	€ 14,022,541
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.57%

▲ GENEROS DE PUNTO TREISS SL

dogi.es

BARCELONA 

Géneros de Punto Treiss is a company from Barcelona, which is based in Mataró and is specialised in clothing, representation, distribution and trading of textile clothing.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 4,135,633
ROA FINANCIAL RETURN IN 2015	30.42 %
SALES IN 2015	€ 21,993,562
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.49%

▲ GESAB SAU

gesab.com

BARCELONA 

Innovation, technology and design define the history of Gesab. For more than 25 years, this company has been offering integral solutions in 24/7 critical environments, control centres and data centres. The structure of Gesab includes the process of designing, manufacturing and installation for projects in control rooms as well as in data processing centres. Their comprehensive management enables the realisation of fully customised turnkey projects.

No. OF EMPLOYEES 2015	53
EBITDA IN 2015	€ 1,629,875
ROA FINANCIAL RETURN IN 2015	11.80 %
SALES IN 2015	€ 11,792,444
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.95%

GIOSEPPO SL

gioseppo.com

ALICANTE 

Gioseppo is a footwear company that offers charming shoes for the whole family with a casual, trendy, irreverent, joyful and accessible touch found at their own points of sale and their multi-brand stores, both physical and online, around the world. Nowadays, Gioseppo is branched out in more than 60 countries.

No. OF EMPLOYEES 2015	75
EBITDA IN 2015	€ 3,254,972
ROA FINANCIAL RETURN IN 2015	14.36 %
SALES IN 2015	€ 33,326,749
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.54%

GIRBAU SA

girbau.com

BARCELONA 

Girbau is a family business which is now one of the main international groups in the manufacturing of equipment for laundries, no matter their measurement or their field of activity. It has production plants in Spain and France, and 15 commercial subsidiaries around the world along with an extensive distribution network and technical service in more than 100 countries.

No. OF EMPLOYEES 2015	431
EBITDA IN 2015	€ 11,757,364
ROA FINANCIAL RETURN IN 2015	10.10 %
SALES IN 2015	€ 96,540,181
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.08%

GJM SA

gjm.es

BARCELONA 

GJM is a family business created in 1985 in La Roca del Vallés. During its history, it has been through three distinct different stages, following the developments of the domestic market needs. At the present time, with up to 90% of their production, the automotive sector is the one for which they work the most, exporting their products to more than 22 countries around the world.

No. OF EMPLOYEES 2015	45
EBITDA IN 2015	€ 3,238,405
ROA FINANCIAL RETURN IN 2015	24.47 %
SALES IN 2015	€ 29,890,628
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.90%

▲ GLOBAL PREMIUM BRANDS SA

globalpremiumbrands.es

MADRID 

Global Premium Brands is a company specialised in building brands with soul, premium and super premium features through non conventional strategies that make the difference in their fields. They are focused on the innovation within their sector and they do not hesitate to spend the time and resources needed to develop brands that do not follow the usual behavioural pattern in their categories.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 940,648
ROA FINANCIAL RETURN IN 2015	9.35 %
SALES IN 2015	€ 21,900,507
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.55%

▲ GMV SOLUCIONES GLOBALES INTERNET SA

gmv.es

MADRID 

GMV is a technological business group financed with private equity which has gone international. It was founded in 1984 and, since then it has been offering solutions, services and technological products in very different sectors: aeronautics, banking and finance, defence, healthcare, security, intelligent transport systems, automotive, etc.

No. OF EMPLOYEES 2015	282
EBITDA IN 2015	€ 1,004,159
ROA FINANCIAL RETURN IN 2015	8.65 %
SALES IN 2015	€ 30,395,277
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.15%

▲ GO FRUSELVA SLU

fruselva.com

TARRAGONA 

Go Fruselva is a global company whose headquarters and factory are located in La Selva del Camp (Tarragona). Besides, they also have another factory in Chile. They are specialised in the development and manufacturing of purées, smoothies, juices and nectars in bag and glass format.

No. OF EMPLOYEES 2015	67
EBITDA IN 2015	€ 9,424,285
ROA FINANCIAL RETURN IN 2015	17.14 %
SALES IN 2015	€ 64,692,285
ANNUAL SALES GROWTH RATE 2013 - 2015 period	44.38%

▲ GOR FACTORY SA

gorfactory.es

Gor Factory SA is a company that manufactures, sells and distributes textile products to the advising, promotional, labour, sports and fashion markets.

MURCIA 📍

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 13,389,303
ROA FINANCIAL RETURN IN 2015	16.37 %
SALES IN 2015	€ 75,013,176
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.72%

▲ GRAFOMETAL SA

grafometal.es

Grafometal is a completely professionalised family business with a staff of 145 members. It is a benchmark in Europe in the field of lithography and tin varnishing for all sectors and it also provides services featuring coil slitting and pre-press.

LA RIOJA 📍

No. OF EMPLOYEES 2015	140
EBITDA IN 2015	€ 4,283,841
ROA FINANCIAL RETURN IN 2015	31.16 %
SALES IN 2015	€ 21,747,755
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.14%

▲ GRANJA CAMPOMAYOR SL

campomayor.com

Granja Campomayor is a Galician family business dedicated to the production and trading of eggs and egg by-products. They feature a broad range of products that include traditional eggs, free-range eggs, organic eggs and their specialities: Omega 3 egg, delicatessen egg, truffle egg and quail egg. They also work with derivatives: pasteurised liquid egg (yolk, white and whole egg), boiled eggs and the innovative egg cooked at a low-temperature.

LUGO 📍

No. OF EMPLOYEES 2015	44
EBITDA IN 2015	€ 2,999,473
ROA FINANCIAL RETURN IN 2015	19.64 %
SALES IN 2015	€ 15,489,864
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.38%

▲ GRUDEM GRUPO DESARROLLO EMPRESARIAL SL

grudem.com

SEGOVIA 

Grudem's field of specialisation is the production of honeycomb panels for the graphic arts industry with kraft brown finishes for structures and vinyl lamination. They also offer the coated white possibility for the direct digital printing with an impeccable quality process. This company is a pioneer in Spain in the manufacturing of products based on honeycomb cardboard joints and polyurethane technology.

No. OF EMPLOYEES 2015	26
EBITDA IN 2015	€ 1,591,615
ROA FINANCIAL RETURN IN 2015	9.89 %
SALES IN 2015	€ 10,450,821
ANNUAL SALES GROWTH RATE 2013 - 2015 period	57.67%

▲ GRUPO AERONAUTICO ZONA CENTRO SA

gazc.es

MADRID 

Gazc is a company specialised in the integral management of metal components and aerostructures for the aerospace sector. The three main business lines are the machining of metal components (aluminium, titanium and steel) from the smallest component up to 9,000 mm parts, the surface treatment of the components and the assembly of subsets and aerostructures.

No. OF EMPLOYEES 2015	300
EBITDA IN 2015	€ 2,168,509
ROA FINANCIAL RETURN IN 2015	5.14 %
SALES IN 2015	€ 45,222,829
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.47%

▲ GRUPO CARNICO MORAN SL

grupomorán.com

MADRID 

Carnes Morán is a family business in which the successors follow the tradition that their father, Agapito Morán, breeder and butcher, started 50 years ago. Under the idea of "The village in the city", the Morán butcher's shops try to bring together the more traditional cuts and meats. They work for the quality, the control and strict food traceability. Their secret is to offer today's meat with the same quality as the meat back in the old times, bred exactly in the same natural way.

No. OF EMPLOYEES 2015	19
EBITDA IN 2015	€ 256,144
ROA FINANCIAL RETURN IN 2015	6.82 %
SALES IN 2015	€ 13,162,729
ANNUAL SALES GROWTH RATE 2013 - 2015 period	70.54%

▲ GRUPO DABO CONSULTING EMPRESARIAL SL

grupodaboconsulting.com

MALAGA 

Dabo Consulting is a provider of high-quality legal, business and training services, which can be hired preferentially through an integral services package. They have an extensive experience in consulting and training available for freelancers and SMEs regardless of their size and the service they offer.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 2,182,238
ROA FINANCIAL RETURN IN 2015	46.78 %
SALES IN 2015	€ 12,228,351
ANNUAL SALES GROWTH RATE 2013 - 2015 period	64.23%

▲ GRUPO LOGISTICO ARNEADO SL

grupoarnedo.com

LA RIOJA 

Grupo Logístico Arnedo was created in 2004 as a result of the merging of two companies from La Rioja with family links, which had been operating for over 25 years in the sector. This collaboration originated a great transports operator, able to offer integral logistic solutions for storage, transport and distribution of products.

No. OF EMPLOYEES 2015	72
EBITDA IN 2015	€ 3,345,913
ROA FINANCIAL RETURN IN 2015	18.56 %
SALES IN 2015	€ 21,829,460
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.54%

▲ GRUPO MARTINON GRUMASA SL

grupomartinon.com

MADRID 

The activity of the group began with the building of the Puerto de Mogán tourist resort. It continues nowadays with the Total Hotel Experience. Within the real estate sector, they have focused on the acquisition of several pieces of land. The development of the International Division of Grupo Martínón has led to numerous achievements through the investments carried out by the Caribecan company. Grupo Martínón is also involved in industry, focusing on the development in three key areas: nutrition, construction and energy.

No. OF EMPLOYEES 2015	9
EBITDA IN 2015	€ 26,337,631
ROA FINANCIAL RETURN IN 2015	6.90 %
SALES IN 2015	€ 28,977,692
ANNUAL SALES GROWTH RATE 2013 - 2015 period	50.20%

▲ GRUPO PRILUX ILUMINACION SL

grupoprilux.com

TOLEDO 

Prilux offers cutting-edge technology in lighting while designing and manufacturing many of its products in Spain. They specialise in LEDs and they have their own laboratory with the latest technology in mechanic, technical lighting and electronic trials to guarantee the highest standards in all their developments. In 2013, they began an international expansion in the emerging countries market.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 2,308,933
ROA FINANCIAL RETURN IN 2015	12.36 %
SALES IN 2015	€ 21,736,329
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.00%

▲ GUILLEN DESARROLLOS INDUSTRIALES SL

guillen-group.com

VALENCIA 

With more than 100 years of experience, the Valencian company Guillen Desarrollos Industriales manufactures and commercialises high-quality and reliable semitrailers all around the world.

No. OF EMPLOYEES 2015	28
EBITDA IN 2015	€ 572,955
ROA FINANCIAL RETURN IN 2015	6.17 %
SALES IN 2015	€ 14,713,513
ANNUAL SALES GROWTH RATE 2013 - 2015 period	61.16%

▲ GUILLERMO GARCIA MUÑOZ SL

ggm.es

JAEN 

Guillermo García Muñoz was founded in Jaen in 1962. Initially, it was a small workshop where the maintenance of bakery machinery was performed. Currently, it is a group of companies that employs more than 70 people and rents and sells machinery and tools for the construction and agricultural sectors.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 545,024
ROA FINANCIAL RETURN IN 2015	3.61 %
SALES IN 2015	€ 10,768,038
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.54%

▲ HC CLOVER PRODUCTOS Y SERVICIOS SL

aplicaps.com

MADRID 

Since 2007, HC Clover is one of the key partners of companies in the pharmaceutical, dietetics and veterinary industries and helps them to develop their business projects. Different companies from more than 30 countries have trusted HC Clover to formulate and manufacture their soft gelatin capsules.

No. OF EMPLOYEES 2015	99
EBITDA IN 2015	€ 3,382,832
ROA FINANCIAL RETURN IN 2015	15.07 %
SALES IN 2015	€ 19,037,780
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.87%

▲ HALCON CERAMICAS SA

halconceramicas.com

CASTELLON 

With more than 50 years of experience, Grupo Halcón Cerámicas is nowadays a referral company in the ceramics market both at a national and international level. The company devotes to the design, manufacturing and distribution of ceramic products and they offer the broadest range of linings, floorings and special pieces: tiles in red and white paste, stoneware and porcelain floorings, all in a wide selection of formats, colours and textures.

No. OF EMPLOYEES 2015	251
EBITDA IN 2015	€ 10,814,138
ROA FINANCIAL RETURN IN 2015	10.49 %
SALES IN 2015	€ 86,417,657
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.09%

▲ HAMILTON Y COMPAÑIA SA

hamiltonyca.com

GRAND CANARY 

Hamilton & CO was created in the Canary Islands in 1837 by Scotsman Lewis Hamilton. The company's activity is developed within the naval sector as shipping agents and dockers. It holds a reputation of efficiency and professionalism, as shown by the great list of companies they represent in the Canary Islands.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 1,848,695
ROA FINANCIAL RETURN IN 2015	18.52 %
SALES IN 2015	€ 11,989,636
ANNUAL SALES GROWTH RATE 2013 - 2015 period	63.72%

▲ HEMISPHERE COATING SERVICES SL

rollingstock.es

BALEARIC ISLANDS 

Formed in 2011, Hemispguere Coating Services focuses on naval repairs and maintenance, being known for specialising in the large navigation fleet and metallic finishes. With a global reach, they count on a highly technical and practical approach that provide a customised service to their clients, no matter the project's location and size.

No. OF EMPLOYEES 2015	204
EBITDA IN 2015	€ 1,714,814
ROA FINANCIAL RETURN IN 2015	8.66 %
SALES IN 2015	€ 22,760,938
ANNUAL SALES GROWTH RATE 2013 - 2015 period	81.76%

▲ HIDRAMAR SL

hidramar.com

GRAND CANARY 

Hidramar is a service company based on the Las Palmas harbour, Grand Canary. Since 1989, they have been offering services and technical assistance to the oil and gas industry and to the naval sector. Having qualified staff and high-tech machinery enables them to keep a 24/7 availability.

No. OF EMPLOYEES 2015	48
EBITDA IN 2015	€ 3,455,823
ROA FINANCIAL RETURN IN 2015	28.75 %
SALES IN 2015	€ 13,094,826
ANNUAL SALES GROWTH RATE 2013 - 2015 period	86.30%

▲ HIPERBARIC SA

hiperbaric.com

BURGOS 

Founded in 1999, Hiperbaric designs, manufactures and commercialises high-pressure processing equipments for the food industry. Their effort in R&D&I makes them a leading technological company at a global level.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 12,747,000
ROA FINANCIAL RETURN IN 2015	17.37 %
SALES IN 2015	€ 72,658,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	37.08%

▲ HISPANIA REAL MOTOR SLL

hrmotor.com

NAVARRRE 

With authorised dealers in Madrid, Barcelona, Zaragoza, Pamplona and Bilbao, HR Motor is one of the outstanding groups of multi-brand dealers at a national level with more than 18 years of experience and more than 25,000 cars sold.

No. OF EMPLOYEES 2015	27
EBITDA IN 2015	€ 934,975
ROA FINANCIAL RETURN IN 2015	14.20 %
SALES IN 2015	€ 10,243,872
ANNUAL SALES GROWTH RATE 2013 - 2015 period	53.17%

▲ HISPANO TEX SAU

hispanotex.com

BARCELONA 

HispanoTex was founded in 1956 as a family business with only 12 looms in the city of Barcelona. Over the years, HispanoTex has expanded to several production plants and has set up a 12,000 m2 warehouse from where more than 40 million fabric metres are supplied to all around the world.

No. OF EMPLOYEES 2015	107
EBITDA IN 2015	€ 2,291,376
ROA FINANCIAL RETURN IN 2015	7.23 %
SALES IN 2015	€ 32,433,762
ANNUAL SALES GROWTH RATE 2013 - 2015 period	56.55%

▲ HOMMAX SISTEMAS SA

hommax.eu

VALENCIA 

Hommax Sistemas is a leading Spanish company in security products and electronic appliances. Based in Valencia and with business delegations in the main cities, Hommax offers its clients the best and latest products as well as services in the market by providing expertise in electronic security systems, particularly in CCTV and intrusion.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 813,161
ROA FINANCIAL RETURN IN 2015	7.74 %
SALES IN 2015	€ 10,070,417
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.30%

▲ HUGWORLD INTERNATIONAL DISTRIBUTIONS SL

crystalinas.es

MADRID 

Hugworld is the first national manufacturer of air fresheners. It is a leader in mikados and in air fresheners for cars. Founded in 2004, the company has a 100% Spanish capital and it develops, manufactures, packs, manipulates and commercialises its own alcohol-free air freshener products. Nowadays, it has its own delegations in the United Kingdom, France and Mexico and delivers its products to more than 30 countries.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 834,921
ROA FINANCIAL RETURN IN 2015	12.76 %
SALES IN 2015	€ 12,349,349
ANNUAL SALES GROWTH RATE 2013 - 2015 period	42.96%

▲ HUNTER TECHNOLOGY ALBACETE SL

hunttec.es

ALBACETE 

Hunter Technology Albacete was created in 2008. It focuses on the design, assembly and maintenance of electric and renewable energy installations. Hunter has a qualified and specialised staff and it is also responsible for a significant number of indirectly created jobs.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 703,726
ROA FINANCIAL RETURN IN 2015	6.98 %
SALES IN 2015	€ 14,105,785
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.87%

▲ I E RHOINTER ESPANA SL

n.d.

CANTABRIA 

This business based in Cantabria belongs to the non-specialised retail trade sector. It is divided into three business units: kitchenware, household appliances and cutlery. Its dynamic business method and its determined commitment to leading the market make this company a sector reference.

No. OF EMPLOYEES 2015	14
EBITDA IN 2015	€ 631,025
ROA FINANCIAL RETURN IN 2015	9.03 %
SALES IN 2015	€ 10,595,800
ANNUAL SALES GROWTH RATE 2013 - 2015 period	143.90%

▲ IBER OLIVA SL

n.d.

GRANADA

Iber Oliva is a company from Granada which is focused on the wholesale trade of oil and dietary fats.

No. OF EMPLOYEES 2015	1
EBITDA IN 2015	€ 431,592
ROA FINANCIAL RETURN IN 2015	9.85 %
SALES IN 2015	€ 17,563,854
ANNUAL SALES GROWTH RATE 2013 - 2015 period	137.97%

▲ IBERDIGEST SL

iberdigest.com

GIRONA

Iberdigest was created in the year 2000. It focuses on the import and export of frozen and refrigerated meat products. Its close connection with providers and clients and its commitment towards quality have boosted their activity and projection within and outside our borders.

No. OF EMPLOYEES 2015	18
EBITDA IN 2015	€ 3,126,748
ROA FINANCIAL RETURN IN 2015	8.39 %
SALES IN 2015	€ 126,718,012
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.66%

▲ IBERICA DE APARELLAJES SL

iberapa.es

VALENCIA

Ibérica de Aparellajes has an experience of more than 40 years and business growth altogether, while working on the design, manufacturing and commercialisation of medium and high voltage devices for substations, transport networks and electric energy distribution networks. The company designs, manufactures and commercialises for electric companies, contractors, electrical material dealers, the tertiary sector and specific appliances.

No. OF EMPLOYEES 2015	55
EBITDA IN 2015	€ 488,754
ROA FINANCIAL RETURN IN 2015	4.30 %
SALES IN 2015	€ 11,582,370
ANNUAL SALES GROWTH RATE 2013 - 2015 period	50.20%

▲ IBERICA DE MADERAS Y AGLOMERADOS SA

n.d.

MADRID 

Logging company based in Madrid that works on the warehousing, commercialisation, distribution and selling of every kind of woods. It also buys and sells pieces of land and can also perform development, subdivision and edification works. They can proceed with the projects themselves or working with others.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 8,840,154
ROA FINANCIAL RETURN IN 2015	3.71 %
SALES IN 2015	€ 31,352,338
ANNUAL SALES GROWTH RATE 2013 - 2015 period	678.35%

▲ IBERICAR BARCELONA PREMIUM SL

ibericar.es

BARCELONA 

Ibericar is a group of official car dealers that nowadays officially represents 15 car brands in Spain. It has more than 50 points of sale and assistance in Spain where they handle more than 200,000 customers and sell more than 30,000 cars a year.

No. OF EMPLOYEES 2015	290
EBITDA IN 2015	€ 2,777,731
ROA FINANCIAL RETURN IN 2015	0.08 %
SALES IN 2015	€ 153,888,503
ANNUAL SALES GROWTH RATE 2013 - 2015 period	98.12%

▲ IBERPAPEL SL

paypaypaper.com

ALICANTE 

Iberpapel is a paper making group committed to quality, service and the environment and is one of the main actors within the market of printing and writing paper in Spain.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 7,457,086
ROA FINANCIAL RETURN IN 2015	37.14 %
SALES IN 2015	€ 15,404,303
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.85%

▲ IC & ASOCIADOS SA

grupoic.com

IC Construction, together with Ekipashop, Efficentre and Servishop, conforms the IC business group. They work on the creation of eco-efficient centres and build commercial premises, hotels, offices and health centres with a lower energy consumption, reducing the CO2 emissions with an equipment conformed by furnishing with a PEFC or FSC energy certificate.

SEVILLE 

No. OF EMPLOYEES 2015	76
EBITDA IN 2015	€ 4,208,499
ROA FINANCIAL RETURN IN 2015	20.09 %
SALES IN 2015	€ 42,570,023
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.89%

▲ ICP TECHNOLOGICAL SOLUTIONS SL

smssat.com

Being aware of the growing needs in the telecommunication fields, ICP Tech. Solutions was created in 2002 as a laboratory for repairing and maintaining electronic and mobile devices. With a surface of 1,500m2, their premises host the latest technology. The staff receive continue further training on new technologies, repairing techniques and new devices in the market.

MADRID 

No. OF EMPLOYEES 2015	87
EBITDA IN 2015	€ 621,218
ROA FINANCIAL RETURN IN 2015	6.15 %
SALES IN 2015	€ 25,708,533
ANNUAL SALES GROWTH RATE 2013 - 2015 period	93.22%

▲ IMPALA 2000 SL

unavailable

Impala aims for the commercialisation, trading, exports, imports, distribution, agency and storage of every kind of canned vegetables and agricultural products with their own brands as well as with others.

NAVARRE 

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 555,080
ROA FINANCIAL RETURN IN 2015	5.64 %
SALES IN 2015	€ 27,779,968
ANNUAL SALES GROWTH RATE 2013 - 2015 period	247.31%

▲ IN-DECO GLOBAL SL

indecoglobal.es

CASTELLON 

Indeco Global is a company specialised in hotel and tourist projects in general. It offers a customised service, from the initial decoration project to the execution and setting up of the hotel.

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 2,269,183
ROA FINANCIAL RETURN IN 2015	27.21 %
SALES IN 2015	€ 19,775,457
ANNUAL SALES GROWTH RATE 2013 - 2015 period	143.65%

▲ INDUSTRIA QUIMICA Y FARMACEUTICA VIR SA

vir.es

MADRID 

Industria Química y Farmacéutica VIR SA was founded in the year 1939 as a little chemical-pharmaceutical laboratory. It performs activities related to the pharmaceutical development of a medication, from the formulation to the industrial manufacturing, including the compounded medication, stability studies, bioanalysis...

No. OF EMPLOYEES 2015	80
EBITDA IN 2015	€ 18,985,538
ROA FINANCIAL RETURN IN 2015	91.58 %
SALES IN 2015	€ 38,725,118
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.04%

▲ INDUSTRIAL BARRANQUESA SA

barranquesa.com

NAVARRRE 

Industrial Barranquesa is a company from Navarre that is specialised in the manufacturing of flanges, rims and rings, as well as other related products, including custom-made services, which enable the company to satisfy various sectors as the wind energy sector, the major pipelines or the auxiliary construction industry, among others. It is supported by Consorcio Naweco.

No. OF EMPLOYEES 2015	42
EBITDA IN 2015	€ 2,830,188
ROA FINANCIAL RETURN IN 2015	9.95 %
SALES IN 2015	€ 15,694,272
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.03%

▲ INDUSTRIAL BREINCO SA

breincobluefuture.com

BARCELONA 

In Breinco, a new generation of products designed from knowledge, love and years of experience has been created. They look for the eco-efficiency in the production of their products, the use of materials from recycling and the incorporation of the new technologies to design multifunctional spaces.

No. OF EMPLOYEES 2015	39
EBITDA IN 2015	€ 1,147,672
ROA FINANCIAL RETURN IN 2015	7.68 %
SALES IN 2015	€ 11,010,714
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.32%

▲ INDUSTRIAL ZOOTECNICA ARAGONESA SL

inzar.es

ZARAGOZA 

Industrial Zootécnica Aragonesa is a company from Aragon, based in Zaragoza (Spain), which focuses on the production of animal nutrition: starter feed, ready-mix with vitamins and minerals, complementary feed... They sell their products in the national and international markets thanks to a wide distribution network and this, indeed, generates added value for its stakeholders.

No. OF EMPLOYEES 2015	32
EBITDA IN 2015	€ 475,657
ROA FINANCIAL RETURN IN 2015	7.41 %
SALES IN 2015	€ 10,071,934
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.68%

▲ INDUSTRIAS ARAGONESAS DEL ALUMINIO SA

inalsa.net

ZARAGOZA 

Group Inca focuses its activity on the extrusion, finishing and distribution of aluminium profiles. More than 300 employees that work together with the aim of offering quality products with an unmatched service.

No. OF EMPLOYEES 2015	141
EBITDA IN 2015	€ 3,040,000
ROA FINANCIAL RETURN IN 2015	9.39 %
SALES IN 2015	€ 68,653,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.63%

▲ INDUSTRIAS BARGA SL

ibarga.com

Founded in 1959, Industrias Barga S.L. is a family business that manufactures light and medium boilers. They have more than 200 employees and their facilities take up more than 40,000 m².

NAVARRRE 

No. OF EMPLOYEES 2015	45
EBITDA IN 2015	€ 3,543,463
ROA FINANCIAL RETURN IN 2015	16.39 %
SALES IN 2015	€ 22,475,171
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.63%

▲ INDUSTRIAS DE SEGURIDAD BAUS SA

baussa.com

Baussa is a family business founded in 1985 which offers security products and services of expert advice. All Baussa products have been tested and certified in the best national and international laboratories, in compliance with all the regulatory standards required.

BISCAY 

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 1,805,115
ROA FINANCIAL RETURN IN 2015	16.18 %
SALES IN 2015	€ 12,975,734
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.12%

▲ INDUSTRIAS ELECTROMECHANICAS GH SA

ghsa.com

It is an industrial business group, family owned, founded in 1958. Its main activity is the manufacturing of blocks and tackles, overhead cranes and crane components.

GUIPUZCOA 

No. OF EMPLOYEES 2015	180
EBITDA IN 2015	€ 5,967,406
ROA FINANCIAL RETURN IN 2015	3.25 %
SALES IN 2015	€ 85,407,634
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.07%

▲ INDUSTRIAS FERRI SA

ferri-sa.es

PONTEVEDRA 

Industrias Ferri SA was founded in 1964. For over 50 years, Ferri has specialised in the manufacturing of equipment for every kind of vessels. In 1984, it started in the sector of ornamental mining equipment.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 549,526
ROA FINANCIAL RETURN IN 2015	4.56 %
SALES IN 2015	€ 10,265,005
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.48%

▲ INDUSTRIAS JUNO SA

juno.es

BISCAY 

Grupo Juno, created in 1927, offers products for professional and industrial decorative painting tools and equipment or articles for restoration and decoration for both professionals and handymen. The group is composed of three plants as well as an extensive network of stores, warehouses and delegations.

No. OF EMPLOYEES 2015	227
EBITDA IN 2015	€ 2,832,287
ROA FINANCIAL RETURN IN 2015	4.78 %
SALES IN 2015	€ 28,859,295
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.23%

▲ INDUSTRIAS MECANICAS ALCUDIA SA

imecal.com

VALENCIA 

With over 30 years of experience working within the metal sector, Alcudia has been able to grow in different areas of activity. For every work they have performed, they have kept their determination to improve, to optimise the processes and to therefore look for a continuous research and reinvestment in the most suitable and cutting-edge means. This persistence made them be the best prepared business for ensuring project performance: from the smallest component to the most complex installation.

No. OF EMPLOYEES 2015	104
EBITDA IN 2015	€ 1,301,101
ROA FINANCIAL RETURN IN 2015	8,96 %
SALES IN 2015	€ 10,412,625
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.40%

▲ INDUSTRIAS ROKO SA

rokoagar.com

Roko is the largest Agar Agar manufacturer in Europe. It uses a quality management system on the standard ISO 9001-2008 and it holds the ISO 14001-2004 regulation, which certifies the compliance with all the rules and regulations for the environment preservation. Innovation and continuous improvement are part of Roko's philosophy.

A CORUÑA 

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 4,667,872
ROA FINANCIAL RETURN IN 2015	12,94 %
SALES IN 2015	€ 23,226,353
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.72%

▲ INDUSTRIAS TZBSAT SL

zbggroup.es

ZB Group is a leading technology company with more than three decades of experience. It is specialised in solid waste shredding and recycling. With a firm stake in innovation, ZB Group offers cutting-edge solutions and their own patents with the aim of generating trust and wealth for their clients.

GUIPUZCOA 

No. OF EMPLOYEES 2015	34
EBITDA IN 2015	€ 1,584,951
ROA FINANCIAL RETURN IN 2015	13.36 %
SALES IN 2015	€ 11,193,358
ANNUAL SALES GROWTH RATE 2013 - 2015 period	110.48%

▲ INDUSTRIAS YUK SA

yuk.es

Founded in 1964, Industrias Yuk works on the design and manufacturing of roller chains, conveyor belts and transmission components for the industry. It has the UNE-EN ISO 9001:2008 certification.

VALENCIA 

No. OF EMPLOYEES 2015	47
EBITDA IN 2015	€ 2,022,062
ROA FINANCIAL RETURN IN 2015	12.91 %
SALES IN 2015	€ 11,680,436
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.16%

▲ INFOREIN SA

inforein.es

MADRID 

Created in 1986, Inforein S.A. is a Spanish company that is specialised in the computing supply, installation and services. In fact, that was the initial focus of the company and, from that point, they have evolved until reaching the current technology consulting, system integration and process engineering services. Inforein provides their customers with professionalism and experience as well as with the application of economic and technical agreements which grant the possibility of offering a highly efficient and competitive service.

No. OF EMPLOYEES 2015	218
EBITDA IN 2015	€ 1,686,471
ROA FINANCIAL RETURN IN 2015	6.37 %
SALES IN 2015	€ 44,135,935
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.92%

▲ INFORMATICA Y COMUNICACIONES INGECOM SL

ingecom.net

BISCAY 

Ingecom was founded in 1996 in Bilbao. Its headquarters in Madrid, Bilbao and Lisboa provide services to Spain and Portugal. The company's main aim is to stay in continuous touch with the new technologies while offering tested and certified solutions for the customers to use any technological evolution in the shortest time. Ingecom understands that the most critical services are the control, monitoring and security of their information system.

No. OF EMPLOYEES 2015	14
EBITDA IN 2015	€ 311,173
ROA FINANCIAL RETURN IN 2015	4.96 %
SALES IN 2015	€ 11,339,407
ANNUAL SALES GROWTH RATE 2013 - 2015 period	62.76%

▲ INGENIERIA DE COMPUESTOS SL

incomgroup.es

ALICANTE 

Incom is a transnational group specialised in the engineering and manufacturing of solutions for the composites industry. The company provides their customers with advanced products and with knowledge in order to improve their processes and product manufacturing while always helping them to overcome the challenges of a globalised economy.

No. OF EMPLOYEES 2015	350
EBITDA IN 2015	€ 8,583,196
ROA FINANCIAL RETURN IN 2015	21.78 %
SALES IN 2015	€ 39,815,843
ANNUAL SALES GROWTH RATE 2013 - 2015 period	156.95%

▲ INGENIA SA

ingenia.es

MALAGA 

Ingenia is a multinational company operating in the IT, telecommunications and Internet sectors. They offer innovative solutions with a broad range of products and services in the fields of security, smart cities, infrastructures and wireless nets, RFID, managed services, e-learning, software development, business apps and Big Data. It is headquartered in the Parque Tecnológico de Andalucía (PTA) in Malaga and it has delegations in Seville, Madrid, Barcelona, Santiago de Chile and Lima.

No. OF EMPLOYEES 2015	276
EBITDA IN 2015	€ 1,752,318
ROA FINANCIAL RETURN IN 2015	8.26 %
SALES IN 2015	€ 14,533,318
ANNUAL SALES GROWTH RATE 2013 - 2015 period	28.76%

▲ INGENIERIA Y SOLUCIONES INFORMATICAS DEL SUR

iso.in.es

SEVILLE 

Isoin is a multinational company with Spanish origins that belongs to the communication and information technologies sector. It offers integral and innovative solutions in the engineering and business fields. They have the ISO9001, PMI, ITIL and CMMI certifications, which guarantee the quality of ISOIN's operation management.

No. OF EMPLOYEES 2015	56
EBITDA IN 2015	€ 1,223,680
ROA FINANCIAL RETURN IN 2015	14.13 %
SALES IN 2015	€ 10,495,609
ANNUAL SALES GROWTH RATE 2013 - 2015 period	35.49%

▲ INICIATIVAS DE COMUNICACIONES GEMINIS SL

icg.es

LLEIDA 

ICG Software is a multinational Spanish group that designs computing solutions for small, medium-size and big companies within the hotel, retail and hospitality sectors from the outlet software to the centralised management of franchise chains. It is composed by seven societies, counting its American subsidiary, ICG Software Corporation, and has three business divisions (Soluciones ICG, HioPOS and CashDro).

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 4,323,482
ROA FINANCIAL RETURN IN 2015	18.98 %
SALES IN 2015	€ 12,898,344
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.12%

▲ INMESOL SL

inmesol.com

Inmesol is an important manufacturer of generator sets and electrical generators. The company is right in its corporate maturity and is active in numerous markets and continues multiplying its production capacity. Currently, Inmesol is present in four continents and is installing equipments in a variety of industries, residential areas, sports complexes, public works, hospitals and hotels, among others.

MURCIA 

No. OF EMPLOYEES 2015	85
EBITDA IN 2015	€ 1,574,722
ROA FINANCIAL RETURN IN 2015	9.85 %
SALES IN 2015	€ 26,305,892
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.90%

▲ INMUNOTEK SL

inmunotek.com

Inmunotek is a pharmaceutical laboratory based in Madrid and founded in 1992. It researches, develops, manufactures and commercialises products for the diagnosis and treatment of sickness in the field of allergy and immunotherapy, both for humans and for animals. With two production plants in Madrid and near 200 employees, Inmunotek's products are commercialised in more than 30 countries in the five continents.

MADRID 

No. OF EMPLOYEES 2015	116
EBITDA IN 2015	€ 1,944,706
ROA FINANCIAL RETURN IN 2015	15.05 %
SALES IN 2015	€ 15,078,950
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.53%

▲ INSOCO SL

insoco.es

Insoco is a company with more than 50 years of experience in the manufacturing and commercialisation of industrial adhesives. It is mainly present in the leather and footwear sectors, where it is a leading company. Besides, it also operates in the wood and upholstered furniture sectors.

ALICANTE 

No. OF EMPLOYEES 2015	47
EBITDA IN 2015	€ 2,454,045
ROA FINANCIAL RETURN IN 2015	30.88 %
SALES IN 2015	€ 11,737,674
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.57%

▲ INSTALACIONES COMERCIALES FRIGORIFICAS VIGO

icofrio.com

PONTEVEDRA 📍

Instalaciones Comerciales y Frigoríficas de Vigo is a company dedicated to the installation of industrial cooling, the comprehensive service to industries, stainless steel processing and conditioning of commercial premises. They install cooling equipment for industries and businesses, large cold stores, industrial cooling, air conditioning and refrigeration units.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 528,388
ROA FINANCIAL RETURN IN 2015	5.03 %
SALES IN 2015	€ 14,270,217
ANNUAL SALES GROWTH RATE 2013 - 2015 period	110.44%

▲ INSTALACIONES DE TENDIDOS TELEFONICOS SA

itete.es

MADRID 📍

ITT Conecta is a company specialised in technology telecommunication networks with more than 30 years of experience. They are in charge from the design and planning of future networks to their maintenance once they are built, including permission management, the construction of the architectural elements, the network laying and setting up, no matter if they are analogical or digital networks.

No. OF EMPLOYEES 2015	345
EBITDA IN 2015	€ 9,879,705
ROA FINANCIAL RETURN IN 2015	26.42 %
SALES IN 2015	€ 62,213,494
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.71%

▲ INTER ALLOYS SL

interalloys.es

GUIPUZCOA 📍

Inter Alloys is a family business, based in San Sebastián. They have been working for more than 30 years in the import of raw materials for the steel manufacturing. They have direct agreements with producers. They import high-quality raw materials and they put a lot of effort in the development of the logistics, storage and transport of these materials up to the customers' warehouses.

No. OF EMPLOYEES 2015	9
EBITDA IN 2015	€ 1,000,000
ROA FINANCIAL RETURN IN 2015	5.52 %
SALES IN 2015	€ 108,945,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.47%

INTERCOMET SL

intercomet.com

MADRID 

Intercomet Group is a holding group with diverse activities including national and international trading, design and machine building. They do so through the research, development and innovation (R&D&I) of new equipments, commutable intelligent foil and glass with the registered DreamGlass trademark.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 898,357
ROA FINANCIAL RETURN IN 2015	4.30 %
SALES IN 2015	€ 22,848,306
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.06%

INTERFABRICS SL

interfabrics.com

ALICANTE 

AquaClean Group is a solid textile group consisting of 6 companies. With more than 50 years of experience in the field, Antecuir and Interfabrics companies are the main representatives of this group, specialised in textile products for couches and for the decoration and automotive sectors. With more than 10 years of experience using the Aquaclean technology and with more than 30 millions of meters of fabric sold with this innovative technology, there are more than 3 million families in more than 60 countries that enjoy the Aquaclean technology.

No. OF EMPLOYEES 2015	79
EBITDA IN 2015	€ 1,881,207
ROA FINANCIAL RETURN IN 2015	6.76 %
SALES IN 2015	€ 35,195,539
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.37%

INTERFRIVE SA

hermanosaznar.com

ALMERIA 

National and international transportation Hermanos Aznar is a reference in the sector of refrigerated goods transportation, especially when it comes to vegetables.

No. OF EMPLOYEES 2015	206
EBITDA IN 2015	€ 3,765,300
ROA FINANCIAL RETURN IN 2015	33.34 %
SALES IN 2015	€ 14,091,396
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.29%

▲ INTERIM AIRE EMPRESA DE TRABAJO TEMPORAL SL

interim-aire.es

VALENCIA 

Interim Aire ETT is a 100% Spanish employment agency that provides its services nationally. It is a modern, agile and highly specified company that bases its procedures on transparency and closeness, fulfilling the needs of the most demanding clients.

No. OF EMPLOYEES 2015	3.634
EBITDA IN 2015	€ 1,653,486
ROA FINANCIAL RETURN IN 2015	14.47 %
SALES IN 2015	€ 36,588,881
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.01%

▲ INT. CHEMICAL AND TECHNICAL SUPPLIER SL

icts-spain.com

BARCELONA 

As a leader in the international market of the air, sea and land freight forwarding, ICTS Group stands out for providing customised transport solutions to their clients. They also stand out for their logistics and transportation services in the American, EMEA and APAC markets.

No. OF EMPLOYEES 2015	8
EBITDA IN 2015	€ 1,062,890
ROA FINANCIAL RETURN IN 2015	14.66 %
SALES IN 2015	€ 42,047,768
ANNUAL SALES GROWTH RATE 2013 - 2015 period	203.18%

▲ INTERNATIONAL SPORTS BROADCASTING SL

isbtv.es

MADRID 

ISB's objective is to deliver sound and image by using cutting-edge technology and equipment in order to provide live coverage of high profile sports events. They strive to guarantee that the needs of the sports federations and the broadcasters of Rights Holding are covered to ensure a successful sports broadcasting.

No. OF EMPLOYEES 2015	17
EBITDA IN 2015	€ 9,650,829
ROA FINANCIAL RETURN IN 2015	8.95 %
SALES IN 2015	€ 22,993,363
ANNUAL SALES GROWTH RATE 2013 - 2015 period	138.11%

▲ INTERPLASP SL

interplasp.com

MURCIA 

The polyurethane foam produced by Interplasp is part of the daily life of millions of people for many different uses. It can be found in every kind of mattresses, couches, chair and armchair pillows, as well as in lawn and other gardening products. It can also be found in bath and shoe cleaning sponges; inside coffins; toys, beds and other products for pets, as well as in products for thermal insulation and for packaging fruits and fragile objects.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 1,583,050
ROA FINANCIAL RETURN IN 2015	9.54%
SALES IN 2015	€ 13,011,768
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.33%

▲ INVISEG SISTEMAS SL

invseguridad.com

MADRID 

They are a company with a long professional experience in the security installation and maintenance sector and also provide fire protection systems. Their policy on R&D and the training plans for their staff have made them a professional and technological referent in the security systems, applied geolocalisation and fire protection markets. All this has let them go one step forward in terms of quality and excellence, which is indeed known by their clients.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 1,291,330
ROA FINANCIAL RETURN IN 2015	8.87%
SALES IN 2015	€ 13,565,651
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.08%

▲ IRISCENE SOFTWARE CORPORATION SL

fractaliasoftware.com

MADRID 

Grupo Fractalia is an IT Spanish multinational company. Fractalia has more than 15 years of experience and a solid international presence in 12 countries all over the world.

No. OF EMPLOYEES 2015	280
EBITDA IN 2015	€ 1,068,893
ROA FINANCIAL RETURN IN 2015	18.38%
SALES IN 2015	€ 11,860,097
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.01%

▲ ISERN SA

isern.tv

BARCELONA 

Isern works on the manufacturing and installation of IT and telecommunication equipment and systems for health centres.

No. OF EMPLOYEES 2015	39
EBITDA IN 2015	€ 3,161,554
ROA FINANCIAL RETURN IN 2015	20.71 %
SALES IN 2015	€ 14,301,733
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.12%

▲ ISOTRON SAU

isotron.es

ASTURIAS 

Isotron performs the following activities: high voltage engineering; EPC projects in renewable energies (PV, wind energy, biomass...), electrical substations and lines, electricity projects and industrial instrumentation. They also perform maintenance tasks.

No. OF EMPLOYEES 2015	258
EBITDA IN 2015	€ 2,825,377
ROA FINANCIAL RETURN IN 2015	5.02 %
SALES IN 2015	€ 101,586,883
ANNUAL SALES GROWTH RATE 2013 - 2015 period	76.56%

▲ ISPACE INFORMATICA SL

emazing.com.es

BARCELONA 

It is a company that purchases, sales, installs, repairs and maintains computing equipment and components. They also organise and develop computer courses.

No. OF EMPLOYEES 2015	4
EBITDA IN 2015	€ 117,360
ROA FINANCIAL RETURN IN 2015	17.99 %
SALES IN 2015	€ 16,676,841
ANNUAL SALES GROWTH RATE 2013 - 2015 period	269.64%

▲ ISTOBAL SA

istobal.com

Istobal is a Spanish company leader in design, manufacturing and commercialising solutions for the cleaning and caring of cars.

VALENCIA 

No. OF EMPLOYEES 2015	111
EBITDA IN 2015	€ 7,086,822
ROA FINANCIAL RETURN IN 2015	29.95 %
SALES IN 2015	€ 13,377,302
ANNUAL SALES GROWTH RATE 2013 - 2015 period	6.79%

▲ J FELIX RUIZ CATENA SL

n.d.

J Felix Ruiz Catena is a company that works on the leadership, management and consultancy in the commercial field of trading companies.

JAEN 

No. OF EMPLOYEES 2015	2
EBITDA IN 2015	€ 12,732,365
ROA FINANCIAL RETURN IN 2015	10.66 %
SALES IN 2015	€ 13,377,302
ANNUAL SALES GROWTH RATE 2013 - 2015 period	364.57%

▲ J JUAN SA

jjuan.es

J. Juan S.A. is a family business based in Gavà (Barcelona). Its main activity is the design and manufacturing of control wires and components for braking systems for the automotive sector.

BARCELONA 

No. OF EMPLOYEES 2015	250
EBITDA IN 2015	€ 3,782,911
ROA FINANCIAL RETURN IN 2015	17.47 %
SALES IN 2015	€ 32,606,122
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.19%

▲ JBM CAMPLLONG SL

jbmcamp.com

GIRONA 

JBM Campllong, S.L. is a company with more than 18 years of experience in the field of import and commercialisation of products for different industries: automotive, ironmongery, DIY, industrial supplies, workshop equipments...

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 1,607,218
ROA FINANCIAL RETURN IN 2015	17.79 %
SALES IN 2015	€ 15,670,847
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.59%

▲ JD SPAIN SPORTS FASHION 2010 SL

jdsports.es

ALICANTE 

Founded in 1981 with an only store in the north-west of England, JD Sports Fashion Plc is a leading multichannel retail company for sports and outdoor fashion in the UK and Europe. The group includes the latest online and technology versions, which provide them a real international multichannel platform that will ensure their future growing.

No. OF EMPLOYEES 2015	170
EBITDA IN 2015	€ 1,589,285
ROA FINANCIAL RETURN IN 2015	13.04 %
SALES IN 2015	€ 24,944,225
ANNUAL SALES GROWTH RATE 2013 - 2015 period	87.76%

▲ JJ FORWARDER SL

jjforwarder.com

MURCIA 

JJF was created in October 1995, as a local freight forwarding company, thanks to the wide sector's experience of one of the founding partners and also thanks to the deep knowledge on the export and import needs of the region of Murcia in the field of transits.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 3,101,819
ROA FINANCIAL RETURN IN 2015	17.82 %
SALES IN 2015	€ 13,839,022
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.83%

▲ JMA ALEJANDRO ALTUNA

jma.es

GUIPUZCOA 

Alejandro Altuna S.A. is the driving force and mother society of Altuna Group. It manufactures every type of keys for locks and key cutting machines. Its JMA trademark products are aimed at the OEM market and at replacement needs. The strategy followed by Altuna Group, focused on the opening of international markets and on an innovative approach to industrial processes, has made the company become the first key manufacturer in Europe and a global referent in this field.

No. OF EMPLOYEES 2015	190
EBITDA IN 2015	€ 13,230,000
ROA FINANCIAL RETURN IN 2015	34.59 %
SALES IN 2015	€ 48,646,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	860.77%

▲ JOMA SPORT SA

joma-sport.com

TOLEDO 

The company has gained a position among the sports trademarks present in the 20 most important leagues in the world and ranks now third on the most important football trademark list. In 2015, Joma Sport and COE started working together and Joma became the sponsor of the biggest sports national entity. Likewise, in the Rio de Janeiro Olympic Games, Joma sponsored the committees from Portugal, Mexico, Bulgaria, Moldavia, Andorra and Malta. Thereby, Joma became one of the sports trademarks with a larger presence in Rio de Janeiro.

No. OF EMPLOYEES 2015	130
EBITDA IN 2015	€ 10,840,170
ROA FINANCIAL RETURN IN 2015	8.15 %
SALES IN 2015	€ 133,361,597
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.34%

▲ JOROFON SL

cellercanroca.com

GIRONA 

It is a company that works on the restaurant, bar, burger bar and pizza restaurant industry operation and management, as well as on other catering-related fields.

No. OF EMPLOYEES 2015	76
EBITDA IN 2015	€ 3,081,289
ROA FINANCIAL RETURN IN 2015	30.57 %
SALES IN 2015	€ 10,604,873
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.25%

▲ JOSE DIAZ GARCIA SA

josediazgarcia.com

MURCIA 

José Díaz García S.A. is a family business, founded in 1957. It operates in the field of construction at a national level, including the Canary and Balearic islands.

No. OF EMPLOYEES 2015	45
EBITDA IN 2015	€ 2,285,383
ROA FINANCIAL RETURN IN 2015	1.99 %
SALES IN 2015	€ 38,279,143
ANNUAL SALES GROWTH RATE 2013 - 2015 period	119.79%

▲ JOSE GUILLEN E HIJOS SL

jghlogistica.es

MURCIA 

Company from Murcia which provides comprehensive logistics and national and international transport services and which also manufactures and markets ADBLUE.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 1,717,664
ROA FINANCIAL RETURN IN 2015	12.77 %
SALES IN 2015	€ 13,606,279
ANNUAL SALES GROWTH RATE 2013 - 2015 period	109.23%

▲ JUAN GARCIA PESCA SL

juangarciapesca.com

A CORUÑA 

The company is located in A Coruña's harbour. It commercialises fresh fish and seafood. The company ensures that an added value is generated by controlling the different phases of the fishing process: capture, commercialisation and distribution of the product, which is captured and transferred with the highest care and dedication prior distribution.

No. OF EMPLOYEES 2015	14
EBITDA IN 2015	€ 250,648
ROA FINANCIAL RETURN IN 2015	6.05 %
SALES IN 2015	€ 11,881,146
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.18%

▲ JULIA GRUP FURNITURE SOLUTIONS SL

juliagrup.com

GIRONA 

Julià Grup is a company that creates, develops and distributes furniture, accessories and leisure-related products. It was founded in 1982 and is targeted to stores within the sector, decoration professionals and canal contract. It is currently growing internationally and has the aim of offering a fast and reliable service at a global level, without putting design, quality and sustainability aside.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 2,871,475
ROA FINANCIAL RETURN IN 2015	21.45 %
SALES IN 2015	€ 22,652,009
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.15%

▲ JULIO GIL AGUEDA E HIJOS SA

sembradorasgil.com

MADRID 

Sembradora Gil is the leading company on its product range for the Spanish market and is the biggest seed drills Spanish exporter. It relies on the highest technology for the manufacturing of its products and has trial farms where new prototypes are tested prior their launching into the market, thus guaranteeing a high quality and a smooth functioning product.

No. OF EMPLOYEES 2015	54
EBITDA IN 2015	€ 1,718,694
ROA FINANCIAL RETURN IN 2015	13.01 %
SALES IN 2015	€ 11,850,786
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.09%

▲ KH VIVES SL

grupokh.com

VALENCIA 

KH Vives is a highly diversified automotive supplier. They design, develop and produce components for automotive and industrial services. Their capabilities include the design, construction, check and production of seat components, wire brackets, technical die-cutting foam, thermal and acoustic insulation, metal structures and car window fixing and assembly.

No. OF EMPLOYEES 2015	210
EBITDA IN 2015	€ 2,878,204
ROA FINANCIAL RETURN IN 2015	24.94 %
SALES IN 2015	€ 17,281,255
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.42%

▲ KHATNANI SL

esennia.com

GRAND CANARY 

Grupo Khatnani is made up of several companies that conform one of the main store networks in the Canary Islands. They have been operating in the sector of quality perfumery and cosmetics for over 50 years. They have their own network of perfume stores with a selective distribution.

No. OF EMPLOYEES 2015	165
EBITDA IN 2015	€ 1,795,391
ROA FINANCIAL RETURN IN 2015	5.54 %
SALES IN 2015	€ 23,709,823
ANNUAL SALES GROWTH RATE 2013 - 2015 period	107.87%

▲ KIDS & US ENGLISH SL

kidsandus.es

BARCELONA 

Kids&Us aims to be one of the leading reference trademarks globally in the field of English as a second language learning for kids over one year old. Their success is based on their own learning methodology.

No. OF EMPLOYEES 2015	86
EBITDA IN 2015	€ 5,262,301
ROA FINANCIAL RETURN IN 2015	52.48 %
SALES IN 2015	€ 15,659,160
ANNUAL SALES GROWTH RATE 2013 - 2015 period	43.44%

▲ KIDS EUROS WAN SL

kidslicensing.com

BARCELONA 

Kids Licensing continues the work that Kids Euroswan had performed for more than 30 years, by always looking for the last trends in the toy, stationary, gift and textile sectors. Disney, Marvel, Lucasfilm, Warner, Nickelodeon, Mattel... are some examples of the trademarks that entrust them their product development.

No. OF EMPLOYEES 2015	20
EBITDA IN 2015	€ 1,448,583
ROA FINANCIAL RETURN IN 2015	12.34 %
SALES IN 2015	€ 24,224,132
ANNUAL SALES GROWTH RATE 2013 - 2015 period	42.73%

KIMIA SOLUTIONS SL

kimia.es

MADRID 

They are an online advertising network that works globally. They connect first-rate publishers with direct advertisers that use their proprietary cutting-edge technology to provide the best results both for traffic monetising and for every advertiser's campaign. They have a staff of more than 100 people with more than 10 years of experience in mobile technology. They have offices in Madrid, Barcelona, Shanghai, Mumbai and Singapore.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 3,001,829
ROA FINANCIAL RETURN IN 2015	20.29 %
SALES IN 2015	€ 36,760,756
ANNUAL SALES GROWTH RATE 2013 - 2015 period	35.84%

KIT PERSONALIZACION SPORT SL

kpsport.com

BARCELONA 

KPSport offers comprehensive distribution, logistic and communication services to trademarks and distribution channels mainly in Spain, Andorra and Portugal.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 5,845,698
ROA FINANCIAL RETURN IN 2015	17.41 %
SALES IN 2015	€ 56,477,963
ANNUAL SALES GROWTH RATE 2013 - 2015 period	60.75%

KOBAYTER SA

kobayter.com

MALAGA 

For more than 25 years, Kobayter S.A. has maintained the highest standards in terms of flavour, quality and olive oil bottling. The "Al Wazir" brand has reached homes all over the world, starting with the Middle East and Africa and it is expanding to Europe, USA and Canada.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 751,154
ROA FINANCIAL RETURN IN 2015	18.83 %
SALES IN 2015	€ 11,932,043
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.65%

▲ L OLIVA TORRAS SA

olivatorras.com

BARCELONA 

Oliva Torras was born in 1945 in Barcelona as a manufacturer of components and supplies for the textile sector. Currently, Grupo Oliva Torras, consisting of several companies and industry divisions that design and manufacture metal based products and components, is present in Europe and America with its products and services. The staff team is made up of more than 200 people and has kept a steady growth close to 10% with regard to their business annual volume in the last years.

No. OF EMPLOYEES 2015	160
EBITDA IN 2015	€ 1,916,313
ROA FINANCIAL RETURN IN 2015	5.92 %
SALES IN 2015	€ 32,036,808
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.05%

▲ LA ANTIGUA LAVANDERA SL.

lalavandera.com

SEVILLE 

La Antigua Lavandera is the new reference brand in household cleaning products. All of their products go through strict certification processes, which guarantee the maximum efficiency. La Antigua Lavandera has been evaluated and has received the ISO 9001:2008 and ISO 14001:2004 certifications, which guarantee the quality and absolute process security as well as the highest respect for the environment.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ -149,274
ROA FINANCIAL RETURN IN 2015	11.42 %
SALES IN 2015	€ 25,789,990
ANNUAL SALES GROWTH RATE 2013 - 2015 period	281.57%

▲ LA VIVIENDA ECONOMICA SA

viviendaeconomica.es

MADRID 

It is a company devoted to the real estate development. They have the company purpose of purchasing, holding, commercialising, urbanisation, promotion, building, selling, leasing and development of all kinds of properties.

No. OF EMPLOYEES 2015	4
EBITDA IN 2015	€ 18,504,339
ROA FINANCIAL RETURN IN 2015	10.01 %
SALES IN 2015	€ 33,225,615
ANNUAL SALES GROWTH RATE 2013 - 2015 period	2332.8%

▲ LABORATORIO DR LARRASA SL

laboratorioslarrasa.com

BADAJOS 

Laboratorios Larrasa was founded in 2002 in Jerez de los Caballeros. The company was conceived as a veterinary clinical diagnostic laboratory, working on auto-vaccine and food analysis. Currently, it is the only private veterinary clinical diagnostic laboratory in Extremadura.

No. OF EMPLOYEES 2015	6
EBITDA IN 2015	€ 25,271,113
ROA FINANCIAL RETURN IN 2015	41.5 %
SALES IN 2015	€ 77,026,998
ANNUAL SALES GROWTH RATE 2013 - 2015 period	845.97%

▲ LABORATORIOS KARIZOO SA

karizoo.com

BARCELONA 

Laboratorios Karizoo SA is a family business founded in 1983. It is devoted to the manufacturing and distribution of animal health products and feed. The company's head office is located in Caldes de Montbui, in Barcelona's industrial belt. Karizoo's level of commitment towards the veterinary sector drives its goal of not only improving the health and wellness of production animals, but also the health and life quality of the domestic ones.

No. OF EMPLOYEES 2015	55
EBITDA IN 2015	€ 1,162,735
ROA FINANCIAL RETURN IN 2015	9.21 %
SALES IN 2015	€ 23,635,030
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.61%

▲ LABORATORIOS SALVAT SA

salvatbiotech.com/es

BARCELONA 

SALVAT is an independent pharmaceutical company whose staff is committed to people's life quality. They attempt so by means of the innovation in medication, sanitary products and health products with a high added value.

No. OF EMPLOYEES 2015	240
EBITDA IN 2015	€ 13,639,170
ROA FINANCIAL RETURN IN 2015	24.02 %
SALES IN 2015	€ 43,919,558
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.32%

▲ LANDATEL COMUNICACIONES SL

landatel.com

MADRID 

Landatel is a leader in the supplying of customised solutions for technological needs such as Wireless, Internet connection, IP telephony, IP surveillance, mobility solutions and engineering, development, pre-sales, after-sales, integration and training services. The company offers highly qualified added-value services with different models of integration, installation, maintenance, support and training on their technologies and systems.

No. OF EMPLOYEES 2015	37
EBITDA IN 2015	€ 1,110,395
ROA FINANCIAL RETURN IN 2015	12.28 %
SALES IN 2015	€ 25,535,036
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.73%

▲ LECITRAILER SA

lecitrailer.com

ZARAGOZA 

LeciTrailer is a company specialised in the transport sector that began operating in the semi-trailer manufacturing sector in 1990. Nowadays, their market share is over 30% and their currently employ more than 200 workers.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 8,769,315
ROA FINANCIAL RETURN IN 2015	5.34 %
SALES IN 2015	€ 181,110,426
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.89%

▲ LEDS C4 SA

leds-c4.com

BARCELONA 

LEDS-C4 is a company with more than 40 years of experience in the design, development and production of lighting equipment. They provide services to more than 13,000 clients in 140 countries all around the world.

No. OF EMPLOYEES 2015	46
EBITDA IN 2015	€ 9,552,959
ROA FINANCIAL RETURN IN 2015	17.28 %
SALES IN 2015	€ 63,403,326
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.53%

▲ LEXER ABOGADOS SL

lexer.es

LEXER is a company specialised in the mass management of processes. They provide solutions to different companies in different sectors that need to outsource a large volume of case records, no matter if in the amicable, the administrative or the judicial phase.

VALENCIA 

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 6,310,658
ROA FINANCIAL RETURN IN 2015	36.78 %
SALES IN 2015	€ 14,687,685
ANNUAL SALES GROWTH RATE 2013 - 2015 period	162.66%

▲ LIPIDOS TOLEDO SA

liptosa.com

LIPTOSA is a family business founded in 1996. It is committed to the provision of efficient solutions to distributors and clients in the animal feeding business. They are specialised in animal feed and are always looking for a healthy and complete animal breeding.

TOLEDO 

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 2,586,221
ROA FINANCIAL RETURN IN 2015	27.51 %
SALES IN 2015	€ 10,683,047
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.92%

▲ LIQUATS VEGETALS SA

liquats.com

Liquats Vegetals is a company that develops feeding mixtures, homogenised food and dietary food. They work on the development, heat treatment and packaging of dairy products, vegetables and mineral water and even on the liquefaction those products. They commercialise, import and export their own products.

GIRONA 

No. OF EMPLOYEES 2015	180
EBITDA IN 2015	€ 13,182,515
ROA FINANCIAL RETURN IN 2015	29.42 %
SALES IN 2015	€ 49,439,256
ANNUAL SALES GROWTH RATE 2013 - 2015 period	53.95%

▲ LOGISFASHION SA

logisfashion.com

GUADALAJARA 

Logisfashion is the first logistics operator in the fashion and textile logistics industry. At present, the company has twelve logistics centres in different countries. These twelve centres, which are equipped for the textile handling and distribution, are located in Spain, Chile, Mexico, Colombia, Panama, Miami, Vietnam and China, totalling more than 132,000 m2 of surface.

No. OF EMPLOYEES 2015	300
EBITDA IN 2015	€ 2,463,493
ROA FINANCIAL RETURN IN 2015	11.62 %
SALES IN 2015	€ 14,609,164
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.80%

▲ LOTUM SA

lotum.es

BARCELONA 

This company is specialised in surface treatment systems and is devoted to the manufacturing, consultancy, commercialisation and application of decorative and industrial resins. They offer a variety of solutions for their surface treatment systems such as water-proofing, renovation or installation of continuous paving or industrial coatings.

No. OF EMPLOYEES 2015	48
EBITDA IN 2015	€ 1,328,310
ROA FINANCIAL RETURN IN 2015	6.99 %
SALES IN 2015	€ 14,228,041
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.82%

▲ LUMELCO SA

lumelco.es

MADRID 

Lumelco, is a company that has been in the Spanish market for more than 50 years. Their activities involve the commercialisation of products related to air conditioning equipment, solar thermal energy, burners...

No. OF EMPLOYEES 2015	51
EBITDA IN 2015	€ 1,813,000
ROA FINANCIAL RETURN IN 2015	5.03 %
SALES IN 2015	€ 34,058,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.21%

▲ M P VAT SERVICES SL

vatservices.es

VatServices is an advisory and financial management firm for companies devoted to the international transport in Europe and Morocco. They specialise in the management of tolls and fees and in the recovery of intra-communitarian VAT, as well as of other taxes on transport.

MADRID 

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 988,566
ROA FINANCIAL RETURN IN 2015	5.21 %
SALES IN 2015	€ 100,897,929
ANNUAL SALES GROWTH RATE 2013 - 2015 period	593.63%

▲ MABRIK SA

mabrik.com

Mabrik is a company that manufactures pelletising equipment such as presses, refrigerators, conditioners, matrixes and rollers. The unbeatable performance and the lifespan of their equipment and spare parts are guaranteed by a careful selection of materials, the use of the latest technology and exhaustive quality controls.

BARCELONA 

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 1,212,912
ROA FINANCIAL RETURN IN 2015	10.81 %
SALES IN 2015	€ 12,335,281
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.14%

▲ MACARIO LLORENTE SA

macario.com

Macario Llorente is the reference for the Spanish cycling product distributors. With over 60 years of experience, they have worked with some of the best brands within the sector so as to provide cyclists with high-quality equipment.

MADRID 

No. OF EMPLOYEES 2015	64
EBITDA IN 2015	€ 4,070,163
ROA FINANCIAL RETURN IN 2015	14.50 %
SALES IN 2015	€ 47,177,585
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.05%

▲ MAEL COCCION SL

maelcoccion.com

ZARAGOZA 

Company specialised in the manufacturing of coils for induction cookers and for power electronics, with an extensive experience backing them and with a manufacturing system that makes it possible for them to meet the demands of their clients immediately.

No. OF EMPLOYEES 2015	49
EBITDA IN 2015	€ 930,749
ROA FINANCIAL RETURN IN 2015	19.13 %
SALES IN 2015	€ 16,988,366
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.70%

▲ MAKRO PAPER SUMINISTROS DE PAPELERIA SL

makropaper.com

CIUDAD REAL 

Makro Paper S.L. was founded in 2000. Since then, the company has worked enthusiastically for pursuing a goal: “the total satisfaction of their customers”. Nowadays, they are a leading company in the sector of stationary and office supplies, with more than 55,000 customers in Spain and Portugal. They are also present in Uruguay and their export department sells the company's brands in 12 countries in the European Union.

No. OF EMPLOYEES 2015	29
EBITDA IN 2015	€ 980,168
ROA FINANCIAL RETURN IN 2015	13.77 %
SALES IN 2015	€ 14,083,937
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.33%

▲ MALAGA NATURAL 2012 SL

malaganatural.es

MALAGA 

Málaga Natural offers fresh and healthy products from all over the world. In Málaga Natural, they love fruits and vegetables and therefore their motto is “if it exists, we'll try to get it”. They work everyday from their logistics centre in Malaga with the aim of meeting the increasingly challenging and special fruit and vegetable demands from all over the world.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 98,869
ROA FINANCIAL RETURN IN 2015	9.84 %
SALES IN 2015	€ 13,406,455
ANNUAL SALES GROWTH RATE 2013 - 2015 period	209.62%

▲ MAMMAFIORE DISTRIBUCION ALIMENTARIA SL

mammafiore.eu

BARCELONA 

Mammafiore is a young and dynamic company whose aim is distributing Italian food products and spreading the culture of high-quality and healthy eating habits. They offer their customers a wide range of excellent "Made in Italy" products and give the possibility of tasting the cuisine of a country that is rich both in variety and tradition. The company is positioned among the leading companies within the Italian cuisine distribution sector in Spain, France and their areas of influence.

No. OF EMPLOYEES 2015	23
EBITDA IN 2015	€ 814,064
ROA FINANCIAL RETURN IN 2015	12.71 %
SALES IN 2015	€ 15,811,081
ANNUAL SALES GROWTH RATE 2013 - 2015 period	33.68%

▲ MANUFACTURAS INPLAST SA

manufacturasinplast.com

ALICANTE 

Founded in 1984, Manufacturas Implast is a leading company in the manufacturing of caps for mineral water, juice, dairy products and soft drinks bottles. Currently, they sell their products in different countries in the EU, Africa and America. They develop customised R&D&I projects.

No. OF EMPLOYEES 2015	74
EBITDA IN 2015	€ 2,723,927
ROA FINANCIAL RETURN IN 2015	12.89 %
SALES IN 2015	€ 23,106,795
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.28%

▲ MARCO OBRA PUBLICA SA

mopsa.es

ZARAGOZA 

Founded in Binefar (Huesca) in 1988, Marco Obra Pública, S.A. (MOPSA) devotes to construction, in any format. Currently, they are immersed in a process of international expansion in Latin America and Africa.

No. OF EMPLOYEES 2015	56
EBITDA IN 2015	€ 1,034,425
ROA FINANCIAL RETURN IN 2015	5.08 %
SALES IN 2015	€ 23,038,234
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.63%

▲ MARIANO SAEZ SA

marianosaez.com

MURCIA 

It is a company that works on the wholesale trade of fruits and vegetables. Its social objective is the handling and commercialisation of citrus fruits.

No. OF EMPLOYEES 2015	134
EBITDA IN 2015	€ 1,722,000
ROA FINANCIAL RETURN IN 2015	22.25 %
SALES IN 2015	€ 16,306,053
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.64%

▲ MARINE INSTRUMENTS SA

marineinstruments.es

PONTEVEDRA 

Marine Instruments is a Spanish company dedicated to the design and manufacturing of electric equipments, especially for the fishing sector. From its beginnings in 2003, they have grown steadily and have become, in less than a decade, the first manufacturer of satellite buoys for tuna fishing at a global level. They are present in more than 25 countries.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 14,127,327
ROA FINANCIAL RETURN IN 2015	55.96 %
SALES IN 2015	€ 34,092,107
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.91%

▲ MARISCOS MENDEZ SL

mariscosmendez.com

HUELVA 

Mariscos Méndez is a wholesale fish and seafood company that was created more than 60 years ago. Daily, they select the fresher seafood in the different markets in Huelva and the Algarve.

No. OF EMPLOYEES 2015	41
EBITDA IN 2015	€ 207,214
ROA FINANCIAL RETURN IN 2015	3.73 %
SALES IN 2015	€ 10,155,207
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.15%

▲ MARQUES DE MURRIETA SA

marquesdemurrieta.com

MADRID 

Marqués de Murrieta holds a privileged position among the Rioja wines in the world. The origins of the Marqués de Murrieta winery go back to the origins of Rioja wine itself as, in 1852, Luciano Murrieta produced the first Rioja wines and was the first person in exporting them outside the national territory.

No. OF EMPLOYEES 2015	67
EBITDA IN 2015	€ 3,604,301
ROA FINANCIAL RETURN IN 2015	5.12 %
SALES IN 2015	€ 13,640,269
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.30%

▲ MEDIA SAPIENS SPAIN SL

mediasapiens.es

MADRID 

Media Sapiens is a media agency created to offer alternatives to the identity crisis of the advertising sector. Its goal is to provide the media planning with a strategic approach and to offer added value.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 1,379,439
ROA FINANCIAL RETURN IN 2015	17.55 %
SALES IN 2015	€ 12,915,771
ANNUAL SALES GROWTH RATE 2013 - 2015 period	128.24%

▲ MEDICAL MIX SL

medicalmix.com

BARCELONA 

Medical Mix aims to be the best option to satisfy the different needs of health professionals in terms of surgical instruments, equipments and materials that enable surgeons to face the new surgical trends in the ophthalmology field, thus guaranteeing their service and products' utmost safety and quality.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 3,777,829
ROA FINANCIAL RETURN IN 2015	24.74 %
SALES IN 2015	€ 16,962,347
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.60%

▲ MEGODEZA S.L.

mejuto.es

Megodeza comes from Electricidad y Automatización Mejoto, founded in 1986. It develops its activity in the field of industrial cooling at a national level. They are also devoted to industrial electrical installations, computer applications the cooling installations control and preventive maintenance.

PONTEVEDRA 

No. OF EMPLOYEES 2015	44
EBITDA IN 2015	€ 489,946
ROA FINANCIAL RETURN IN 2015	4.38 %
SALES IN 2015	€ 13,121,974
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.61%

▲ METALURGICA DEL DEZA SA

metaldeza.com

Metaldeza is positioned as one of the cutting edge companies in the sector with a very strong international presence, especially in Europe and Latin America. The commitment that the management has towards a team of first level professionals, together with the constant investment in the newest equipment and machinery, generates the added value needed to place this company at an international level and makes it possible for the company to participate in referral programs all over the world too.

PONTEVEDRA 

No. OF EMPLOYEES 2015	103
EBITDA IN 2015	€ 1,376,525
ROA FINANCIAL RETURN IN 2015	9.94 %
SALES IN 2015	€ 15,540,936
ANNUAL SALES GROWTH RATE 2013 - 2015 period	46.29%

▲ MIGUEL BELLIDO SA

miguelbellido.es

It is a company devoted to the leather product manufacturing. It was created in the 50s as a small artisan belts workshop and is nowadays present in more than 30 countries.

CIUDAD REAL 

No. OF EMPLOYEES 2015	141
EBITDA IN 2015	€ 1,110,764
ROA FINANCIAL RETURN IN 2015	3.38 %
SALES IN 2015	€ 12,059,617
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.04%

▲ MIPE TEXTIL SL

mipetextil.es

ALICANTE 

Comercial Mipe is a company that is fully devoted to the buying and selling of footwear products. Its commercial activity and its privileged location in Elda, in an area which is close to many important industrial cores specialised in footwear –such as Elche, Villena or Almansa– have allowed the company to evolve by specialising in technical finishes for footwear and leather goods.

No. OF EMPLOYEES 2015	27
EBITDA IN 2015	€ 1,535,000
ROA FINANCIAL RETURN IN 2015	30.00 %
SALES IN 2015	€ 10,263,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	28.00%

▲ MKTO CATAL IMPORTACIONES S.L.

makito.es

ALMERIA 

Makito is a multinational company, leader in the wholesale sector of promotional articles in the south of Europe and is one of the largest operators in Europe.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 21,927,052
ROA FINANCIAL RETURN IN 2015	26.96 %
SALES IN 2015	€ 84,287,783
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.82%

▲ MLL BEST HOTELS MANAGEMENT SL.

mllbayhotels.com

BALEARIC ISLANDS 

It is hospitality sector company whose social objective is the operation of real estate and tourism businesses. It was founded in 1995 in Palma de Mallorca and offers unforgettable holidays at their hotels and beaches in Palma, the Arenal and Cala Mayor.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 2,232,807
ROA FINANCIAL RETURN IN 2015	7.57 %
SALES IN 2015	€ 17,288,879
ANNUAL SALES GROWTH RATE 2013 - 2015 period	107.53%

▲ MOBILIARIO AUXILIAR DE DISEÑO SL

mobliberica.com

ALICANTE 

Moblibérica, since its founding in 1979, designs and produces designer auxiliary furniture. They manufacture fully at their facilities in Crevillent, Alicante (Spain), resulting on attractive and innovative products. The constant research on new technologies, materials and trends allows them to create models with high quality and design standards, receiving full acceptance in the international markets.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 2,356,725
ROA FINANCIAL RETURN IN 2015	31.84 %
SALES IN 2015	€ 12,067,873
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.93%

▲ MOBUSI MOBILE ADVERTISING SL

mobusi.com

MADRID 

Mobusi, which is part of the Fibonad group, is a technological mass media company with a mobile mentality oriented towards performance, which entitles advertisers and editors to achieve and surpass their most challenging goals.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 9,775,008
ROA FINANCIAL RETURN IN 2015	73.78 %
SALES IN 2015	€ 65,025,598
ANNUAL SALES GROWTH RATE 2013 - 2015 period	461.31%

▲ MODA ESE O ESE SL

eseoese.com

BARCELONA 

Since 1988, they have been taking care of their collections with all their love from day one, because their story with sweaters and knitwear is a love story woven in the best workshops of the peninsula. After having been creating for 20 years, they have integrated new textures, trends and a cherished line of footwear and accessories, maintaining their unique style.

No. OF EMPLOYEES 2015	108
EBITDA IN 2015	€ 2,799,643
ROA FINANCIAL RETURN IN 2015	34.59 %
SALES IN 2015	€ 16,055,905
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.28%

▲ MODULOS RIBERA ALTA SLU

cefa.es

ZARAGOZA 

CEFA is a leading company in the development and production of components for the automotive industry, essentially based on the plastic materials injection.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 13,974,284
ROA FINANCIAL RETURN IN 2015	27.27 %
SALES IN 2015	€ 49,716,661
ANNUAL SALES GROWTH RATE 2013 - 2015 period	165.58%

▲ MOLDCOM COMPOSITES SL

moldcom.es

VALENCIA 

Moldcom Composites S.L. is a referral company in the bathroom sector as a partner of the most important brands in the sector in terms of modelling and product development.

No. OF EMPLOYEES 2015	142
EBITDA IN 2015	€ 1,810,357
ROA FINANCIAL RETURN IN 2015	39.63 %
SALES IN 2015	€ 13,808,784
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.20%

▲ MORERA & VALLEJO INDUSTRIAL SL

morera y vallejo industrial.com

SEVILLE 

Cultivation under plastic meant a huge revolution in the Andalusian agriculture and was the key to turn Andalusia into the horticultural pantry of Europe. Within this context of agricultural development, three well know plasticulture companies were born: Plastimer, Macresur and Torres Film. Now they play a part in Morera & Vallejo Industrial, S.L., one of the sectoral divisions of Grupo Morera & Vallejo.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 3,141,641
ROA FINANCIAL RETURN IN 2015	8.17 %
SALES IN 2015	€ 34,126,222
ANNUAL SALES GROWTH RATE 2013 - 2015 period	69.36%

▲ MOYSEAFOOD SA

moyseafood.com

CADIZ 

Moyseafood was created to continue with the firm trajectory and tradition of the Moy family in the processing and distribution of cephalopods. Since 1949 and generation after generation, the Moy family has striven to provide services and collaboration to their customers by always aiming to bring the most exclusive products into the market with invariable and ideal preservation conditions.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 2,449,201
ROA FINANCIAL RETURN IN 2015	12.20 %
SALES IN 2015	€ 35,374,853
ANNUAL SALES GROWTH RATE 2013 - 2015 period	51.07%

▲ MR. WONDERFUL COMMUNICATION SL

mrwonderfulshop.es

BARCELONA 

Wonderful was born as a non-boring graphic design studio that daily posted positive messages and good vibing sentences on social networks. The success of these messages and designs had a great impact on the Internet and they therefore expanded their product catalogue with their designs and, as a result, the number of followers on their social networks increased too.

No. OF EMPLOYEES 2015	110
EBITDA IN 2015	€ 14,127,327
ROA FINANCIAL RETURN IN 2015	55.96 %
SALES IN 2015	€ 34,092,107
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.91%

▲ MUEBLES DICA SL

dica.es

LA RIOJA 

Dica has in the market since 1984. Its business culture has evolved until now and has been influenced by the product design, innovation, responsibility and service. With a well consolidated product, they can be found in more than 170 stores in Spain nowadays.

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 1,581,866
ROA FINANCIAL RETURN IN 2015	13.00 %
SALES IN 2015	€ 12,325,359
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.98%

▲ NAE COMUNICACIONES SL

nae.es

BARCELONA 

Nae works with telecommunications operators, large companies and public administrations to anticipate the challenges on growth and transformation in the market, improving their business strategies and their operational efficiency. It has headquarters in Barcelona, Madrid, Bogota and Mexico City.

No. OF EMPLOYEES 2015	155
EBITDA IN 2015	€ 1,085,143
ROA FINANCIAL RETURN IN 2015	14.58 %
SALES IN 2015	€ 14,787,354
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.78%

▲ NCLAVE MANUFACTURING SL

nclavegroup.com

NAVARRE 

Nclave is specialised in the design, manufacturing, installation and maintenance of fixed structures and solar trackers. They have set more than 2.5 GW all over the world and have offices in the five continents. They have developed more than 300 projects and have thus become a referral partner for large scale solar projects. They offer their clients top quality products that rely on the most advanced technology, achieving a higher performance in each project.

No. OF EMPLOYEES 2015	55
EBITDA IN 2015	€ 2,001,144
ROA FINANCIAL RETURN IN 2015	11.30 %
SALES IN 2015	€ 33,229,838
ANNUAL SALES GROWTH RATE 2013 - 2015 period	67.92%

▲ NEGOCIACION & COMPRA ADVERTISING SA

negociacionycompra.com

MADRID 

N&C Advertising plans, designs and implements campaigns that help companies in using all their potential on the new media with the highest guarantee of success.

No. OF EMPLOYEES 2015	17
EBITDA IN 2015	€ 636,332
ROA FINANCIAL RETURN IN 2015	10.58 %
SALES IN 2015	€ 26,034,206
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.07%

▲ NERVION INTERNACIONAL SA

nervioninternacional.com

BISCAY 

Nervión Internacional offers the following services as a forwarding international company: vessels brokers, transportation, customs, storage, distribution, forwarding and technical consultancy in foreign trade.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 118,288
ROA FINANCIAL RETURN IN 2015	10.39 %
SALES IN 2015	€ 12,939,867
ANNUAL SALES GROWTH RATE 2013 - 2015 period	299.63%

▲ NEW QUIMICA SL

newquimica.es

MADRID 

The company devotes to the selling of chemical products and has over 20 years of experience in the chemical production, storage, selling and distribution, as well as in the packaging management within the chemical sector. They have a modern truck fleet of their own to deliver their chemical products all over Spain.

No. OF EMPLOYEES 2015	17
EBITDA IN 2015	€ 417,650
ROA FINANCIAL RETURN IN 2015	7.77 %
SALES IN 2015	€ 10,049,618
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.58%

▲ NEXE THE WAY OF CHANGE IBERIA SL

nexe.com

BARCELONA 

Grupo Nexe focuses on accelerating the implementation of the cycles of change of the ways organisations and people behave, think and relate to their environment. In order to do so, they integrate 4 specialised and complementary business units that support their clients in the diverse stages of their process of change.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 886,496
ROA FINANCIAL RETURN IN 2015	15.23 %
SALES IN 2015	€ 10,102,480
ANNUAL SALES GROWTH RATE 2013 - 2015 period	269.49%

NEXOMETAL SL

nexometal.com

ZARAGOZA 

Nexometal is a leading company in architectonic enveloping. Apart from glazing, they specialise in last generation solar technology covers and in every kind of systems for aluminium and steel façades.

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 370,397
ROA FINANCIAL RETURN IN 2015	1.32 %
SALES IN 2015	€ 13,368,873
ANNUAL SALES GROWTH RATE 2013 - 2015 period	86.20%

NEXTRET SL

nextret.net

BARCELONA 

They offer solutions and services related to infrastructure, development and quality service. They ensure that their customers' computer systems are available 24/7. The success of their projects and services is backed by more than 300 committed engineers and more than 200 certifications of manufacturers and guaranteed quality methodologies.

No. OF EMPLOYEES 2015	210
EBITDA IN 2015	€ 621,908
ROA FINANCIAL RETURN IN 2015	7.22 %
SALES IN 2015	€ 15,651,231
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.50%

NOEGA SYSTEMS SL

noegasystems.com

ASTURIAS 

Noega Systems is a company specialised in consultancy, projection, inspection, validation, training, software elaboration, design, calculation, manufacture, provision and installation of storing equipment solutions and industrial metal shelving. It was founded in 2010 and nowadays has more than 50 employees.

No. OF EMPLOYEES 2015	44
EBITDA IN 2015	€ -126,369
ROA FINANCIAL RETURN IN 2015	3.40 %
SALES IN 2015	€ 26,681,850
ANNUAL SALES GROWTH RATE 2013 - 2015 period	67.00%

▲ NORMAGRUP TECHNOLOGY SA

normalux.com

ASTURIAS 

NormaGrup features production business diversity and has the goal of providing even more expertise to tackle customers' concrete needs. The company's structure has five different divisions: NormaLux, emergency lighting, NormaDet, fire and gas leak detection, NormaLit, technical and architectural lighting, NorClinic and technical hospital systems.

No. OF EMPLOYEES 2015	75
EBITDA IN 2015	€ 3,996,275
ROA FINANCIAL RETURN IN 2015	12.77 %
SALES IN 2015	€ 20,737,589
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.12%

▲ NOVATEC DISEÑO E INDUSTRIALIZACION SL

novatecgroup.com

VALENCIA 

Novatec is a Spanish automotive business with production plants in Valencia (Spain), Alcoy (Spain), Tanger (Morocco) and Leon (Mexico). They are expert in engineering plastics, injection processes featuring high dimensionality and appearance requirements with innovative techniques such as two-component injection, back moulding and plastic paint.

No. OF EMPLOYEES 2015	51
EBITDA IN 2015	€ 3,065,762
ROA FINANCIAL RETURN IN 2015	27.48 %
SALES IN 2015	€ 12,723,076
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.25%

▲ NUBA EXPEDICIONES SL

nuba.net

MADRID 

It is a company dedicated to bespoke private large trips in the 5 continents, for travellers looking for exclusive and different experiences.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 643,261
ROA FINANCIAL RETURN IN 2015	10.96 %
SALES IN 2015	€ 14,464,532
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.31%

▲ OLIVOS NATURALES SL

innoliva.com

Olivos naturales is an olive growing company that has more than 5,000 hectares and 9 millions of olives in Spain and Portugal, which are countries with a wide olive oil tradition and culture.

NAVARRE 

No. OF EMPLOYEES 2015	77
EBITDA IN 2015	€ 3,037,634
ROA FINANCIAL RETURN IN 2015	3.30 %
SALES IN 2015	€ 13,884,254
ANNUAL SALES GROWTH RATE 2013 - 2015 period	55.88%

▲ OMC SOCIEDAD ANONIMA ESPAÑOLA

omcsae.com

With more than 25 years of experience in the national market, OMC is a family business that distributes machinery, consumable products and equipment for the graphic arts sector both in offset and in digital printing.

MADRID 

No. OF EMPLOYEES 2015	23
EBITDA IN 2015	€ 305,476
ROA FINANCIAL RETURN IN 2015	2.32 %
SALES IN 2015	€ 10,563,009
ANNUAL SALES GROWTH RATE 2013 - 2015 period	62.12%

▲ ON LINE TOUR SA

onlinetours.es

Onlinetours has premises in La Habana, Barcelona, Madrid and Las Palmas. The agency has specialised in Cuban destinations since 1999 and offers a wide product portfolio. They operate with full professionalism and warranty to provide the best organisation for holiday and business tours.

BARCELONA 

No. OF EMPLOYEES 2015	19
EBITDA IN 2015	€ 279,114
ROA FINANCIAL RETURN IN 2015	16.57 %
SALES IN 2015	€ 10,364,489
ANNUAL SALES GROWTH RATE 2013 - 2015 period	7297.9%

▲ ONA ELECTROEROSION SA

ona-electroerosion.com

BISCAY 

As pioneers on the development of electrical discharge technologies, ONA is the oldest electrical discharge machine manufacturer in the world, the first one in the European Union and one of the most important manufacturer globally within the sector. The company offers the most cost-effective, precise and ecological solutions in this field, using the penetration and thread methods.

No. OF EMPLOYEES 2015	97
EBITDA IN 2015	€ 3,962,870
ROA FINANCIAL RETURN IN 2015	13.53 %
SALES IN 2015	€ 26,645,796
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.60%

▲ OPTRAL SA

optral.com

BARCELONA 

Optral operates in the optical communications sector by designing, producing and commercialising fibre optic cable and optoelectronic devices. Thanks to their modern machine pool and to the latest technology, they can produce more than 400,000 km of optical cable annually. They are able to sell it worldwide thanks to their presence in more than 50 countries nowadays.

No. OF EMPLOYEES 2015	95
EBITDA IN 2015	€ 2,104,831
ROA FINANCIAL RETURN IN 2015	9.68 %
SALES IN 2015	€ 21,643,349
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.05%

▲ OROMAS SA

oromas.com

BARCELONA 

Oromas has been producing dietary pasta and packaging flour and semolina since 1950. Situated in Vilafranca del Penedès (Barcelona), it is part of Grupo HV and is one of the main European operators in the wheat purchasing and commercialisation sector.

No. OF EMPLOYEES 2015	103
EBITDA IN 2015	€ 4,836,916
ROA FINANCIAL RETURN IN 2015	5.90 %
SALES IN 2015	€ 57,159,155
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.72%

▲ OSG SERVEIS GRUP SL

obresiserveisgirona.com

They offer preventive maintenance services, maintenance and repair of machinery, equipment and installations of water, gas, electricity, heating, air conditioning or solar energy. They also work with industrial and household installations of water, gas, etc.

GIRONA 📍

No. OF EMPLOYEES 2015	75
EBITDA IN 2015	€ 395,874
ROA FINANCIAL RETURN IN 2015	5.13 %
SALES IN 2015	€ 14,111,526
ANNUAL SALES GROWTH RATE 2013 - 2015 period	90.59%

▲ OTHMAN KTIRI CARS SL

okgroup.es

OK Cars focuses its activity on the selling of pre-owned vehicles to wholesalers and private buyers. At the same time, they are also the purchase centre of OK Rent a Car. OK Cars, together with OK Rent a Car and Centre Infinity Baleares, takes part in the OK Group business group. Nowadays, 1 out of 100 vehicles sold in Spain has been manufactured for OK Group.

BALEARIC ISLANDS 📍

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 7,299,285
ROA FINANCIAL RETURN IN 2015	25.06 %
SALES IN 2015	€ 70,743,395
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.23%

▲ PAPI TRANSITOS SL

papitransitos.com

The company's activity mainly focuses on three areas: international road goods transport with TIR lorry, groupage and complete scheme in import and export in all Europe; transport of special, dangerous ADR and IMO goods both nationally and internationally; and 24 hours national transport. They combine these activities with the work of a transit international agent, air traffic and maritime traffic for every kind of goods including the special, dangerous ADR and IMO ones, storage, collection and distribution, customs clearance and insurances.

ALICANTE 📍

No. OF EMPLOYEES 2015	16
EBITDA IN 2015	€ 1,725,170
ROA FINANCIAL RETURN IN 2015	24.24 %
SALES IN 2015	€ 13,305,275
ANNUAL SALES GROWTH RATE 2013 - 2015 period	56.96%

▲ PARCISA SL

parcisa.es

ALBACETE 

Parcisa, which is part of the Polalsa group, manufactures tanks made of stainless steel, aluminium and carbon steel, designed for the road transport of liquids, food products, milk collection, chemical products, fuel and diesel and asphalt delivery.

No. OF EMPLOYEES 2015	127
EBITDA IN 2015	€ 2,194,326
ROA FINANCIAL RETURN IN 2015	12.63 %
SALES IN 2015	€ 20,423,832
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.83%

▲ PARCITANK SA

parcitant.com

ALBACETE 

Parcitant S.A. was founded in the 1980s. It belongs to the Polalsa group, which grew step by step until becoming one of the leading companies in the Spanish metal processing market. They offer comprehensive solutions for implementing processing plants for the wine, milk, powdery, fuel, oil sectors, among others.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 4,193,196
ROA FINANCIAL RETURN IN 2015	20.96 %
SALES IN 2015	€ 31,966,836
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.67%

▲ PARROS OBRAS SL

parros.es

CIUDAD REAL 

It is a company from Castile-La Mancha that develops construction and iron and steel activities. It is also specialised in civil engineering, particularly in terms of railways and solar energy plants.

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 7,312,401
ROA FINANCIAL RETURN IN 2015	12.39 %
SALES IN 2015	€ 30,898,466
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.51%

▲ PATATAS MELENDEZ SL

patatasmelendez.com

At Patatas Meléndez, two generations have devoted their efforts to the agricultural sector and to potato growing in particular. They are now part of the high-quality potato market featuring different formats and forms of presentation.

VALLADOLID 

No. OF EMPLOYEES 2015	130
EBITDA IN 2015	€ 5,115,796
ROA FINANCIAL RETURN IN 2015	20.28 %
SALES IN 2015	€ 44,776,553
ANNUAL SALES GROWTH RATE 2013 - 2015 period	52.52%

▲ PAVIGYM CORPORATION SL

pavigym.com

Pavigym is known as the top developer of flooring solutions and is famous for its unique interactive range, PRAMA. With 90 staff members at Pavigym's headquarters in Alicante, 6 satellite offices all over the world and 65 distributors in 93 countries, the total number of individuals involved surpasses 100 members. They are devoted to a common goal: providing the best combination of performance soils, interactive technologies, inspiring designs and ready-to-use programming. So, in fact, anybody can be the end user.

ALICANTE 

No. OF EMPLOYEES 2015	1
EBITDA IN 2015	€ 986,093
ROA FINANCIAL RETURN IN 2015	7.76 %
SALES IN 2015	€ 11,259,870
ANNUAL SALES GROWTH RATE 2013 - 2015 period	492.42%

▲ PECOMARK SA

pecomark.com

Since 1961, Pecomark's main objective has been the distribution of equipment, components, accessories and tools for the commercial and industrial cooling industry and air conditioning, always channelled through refrigeration installers, small manufacturers and maintenance companies.

BARCELONA 

No. OF EMPLOYEES 2015	254
EBITDA IN 2015	€ 9,589,738
ROA FINANCIAL RETURN IN 2015	6.68 %
SALES IN 2015	€ 115,020,104
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.36%

▲ PEFERSAN SA

aemcm.net

MADRID 

Company based in Madrid belonging to the residential building construction sector with an extensive experience within this market segment.

No. OF EMPLOYEES 2015	26
EBITDA IN 2015	€ 13,650,178
ROA FINANCIAL RETURN IN 2015	2.52 %
SALES IN 2015	€ 22,830,161
ANNUAL SALES GROWTH RATE 2013 - 2015 period	124.22%

▲ PERFILADOS DEL NORTE SA

perfinor.com

ASTURIAS 

Perfilados del Norte's fundamental goal is providing their clients with quality services that respond to their current –mutually agreed– demands by offering real solutions to particular problems. On the other hand, they have the aim of protecting and improving the environment thanks to their increasingly environmentally friendly services, which promote activities related to recycling, reusing, waste reduction and resource optimisation.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 1,528,756
ROA FINANCIAL RETURN IN 2015	7.21 %
SALES IN 2015	€ 24,887,908
ANNUAL SALES GROWTH RATE 2013 - 2015 period	65.08%

▲ PEROXFARMA SA

peroxfarma.com

BARCELONA 

Nowadays, Peroxfarma is a pharmaceutical laboratory that is rapidly expanding thanks to the quality of their brands, their capacity for innovating and their flexibility for adapting to the needs of different markets, as well as their concern for sharing and progressing.

No. OF EMPLOYEES 2015	71
EBITDA IN 2015	€ 3,741,084
ROA FINANCIAL RETURN IN 2015	15.19 %
SALES IN 2015	€ 26,667,653
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.41%

▲ PESCA BAQUEIRO SA

n.d.

This limited company, based in Vigo, works on the purchasing and operation of fishing vessels, both with their own ships and with external ones, with which other fishing or related companies work. They are also involved in wholesaling and retailing.

PONTEVEDRA

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 2,253,614
ROA FINANCIAL RETURN IN 2015	13.60 %
SALES IN 2015	€ 12,475,017
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.97%

▲ PETACA CHICO SL

petacachico.com

Petaca Chico S.L. is a company that counts on the experience of two generations of fish traders for being leaders in the fish import and export sector Andalusia. Their main activity in the handling and distribution of fisheries products, specially the capture of tuna, octopus and local fish, is the bluespotted sea bream, snapper, sea bass, gilt-head breams, squids and the highly valued largehead hairtail.

CADIZ

No. OF EMPLOYEES 2015	98
EBITDA IN 2015	€ 2,660,968
ROA FINANCIAL RETURN IN 2015	16.59 %
SALES IN 2015	€ 40,833,176
ANNUAL SALES GROWTH RATE 2013 - 2015 period	36.65%

▲ PHYSIC GM SL

physicgm.com

With a flexible productive structure, and a strategy based on partnerships with other leading companies within their sectors, Physic has outlived all the giants that used to dominate this sector some years ago. Nowadays, Physic is an example of efficiency that should be followed. Their working model is the result of the natural evolution of the ceramics plants design and construction sector.

BARCELONA

No. OF EMPLOYEES 2015	24
EBITDA IN 2015	€ 547,812
ROA FINANCIAL RETURN IN 2015	8.85 %
SALES IN 2015	€ 16,107,443
ANNUAL SALES GROWTH RATE 2013 - 2015 period	63.65%

▲ PINSOS URSA SL

pinosorsura.com

BARCELONA 

Pinosos URSA is a company that manufactures and markets compound feed, mostly for beef and ovine cattle for meat and milk. For a few years now, Pinosos URSA has been working in the national commercialisation and in the export of calves and lambs, either living or carcass.

No. OF EMPLOYEES 2015	10
EBITDA IN 2015	€ 2,008,918
ROA FINANCIAL RETURN IN 2015	11.04 %
SALES IN 2015	€ 112,891,164
ANNUAL SALES GROWTH RATE 2013 - 2015 period	129.15%

▲ PLANO A PLANO PRODUCTORA CINE Y TELEVISION

planoaplano.es

MADRID 

Plano a Plano is an independent film and television production company. In 2014, they started working with their first series: "El Príncipe" (Telecinco) with José Coronado, Álex González, Hiba Abouk and Rubén Cortada. In 2015, they worked in "Allí Abajo" with María León, Jon Plazaola and Mariano Peña, producing their first comedy. They have many projects ahead, always looking for amusement by telling stories with meaning.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 1,504,091
ROA FINANCIAL RETURN IN 2015	8.15 %
SALES IN 2015	€ 18,712,456
ANNUAL SALES GROWTH RATE 2013 - 2015 period	112.04%

▲ PLASTALACANT SL

plast-alacant.com

ALICANTE 

Plast Alacant was founded in 1997 in Alicante as a plastic feedstock provider in the Spanish market. Nowadays it has logistic platforms in the Netherlands and Italy, among others.

No. OF EMPLOYEES 2015	11
EBITDA IN 2015	€ 809,814
ROA FINANCIAL RETURN IN 2015	5.76 %
SALES IN 2015	€ 23,835,092
ANNUAL SALES GROWTH RATE 2013 - 2015 period	36.34%

▲ PLÁSTICOS DUREX SA

plasticosdurex.com

Plásticos Dúrex works on the transformation of elastomers and thermoplastic by modeling. They manufacture components for the automotive sector and especially for dampers, suspensions and insulating elements for cars chassis. Moreover, they produce components for hospitals and laboratories.

SALAMANCA 

No. OF EMPLOYEES 2015	95
EBITDA IN 2015	€ 1,194,990
ROA FINANCIAL RETURN IN 2015	10.96 %
SALES IN 2015	€ 11,923,205
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.61%

▲ POLICOTXE SOCIEDAD LIMITADA

autosmallorca.rent

This private limited company based in the Balearic Islands rents, buys and sells all kinds of industrial machinery, as well as motor vehicles of any kind.

BALEARIC ISLANDS 

No. OF EMPLOYEES 2015	14
EBITDA IN 2015	€ 651,269
ROA FINANCIAL RETURN IN 2015	20.12 %
SALES IN 2015	€ 10,404,705
ANNUAL SALES GROWTH RATE 2013 - 2015 period	195.72%

▲ PORTALAMPARAS Y ACCESORIOS SOLERA SA

psolera.com

Solera, a Valencian company based in Paterna, was created in 1967 and works on the supply of low voltage, in-house produced or commercialised, environmentally friendly electrical equipment aimed for the national and international markets.

VALENCIA 

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 910,506
ROA FINANCIAL RETURN IN 2015	4.37 %
SALES IN 2015	€ 16,366,305
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.54%

▲ PORTEROMANIA SL

futbolemotion.com

ZARAGOZA 

Fútbol Emotion is a football equipment store, leader in Spain, and one of the three biggest stores of this kind in Europe. Its high product specialisation, its experience in the sector, its professionalism when dealing with customers and their focus on the continuous development of quality through their web page and their physical store make Fútbol Emotion a perfect place to find anything you want for practising football.

No. OF EMPLOYEES 2015	85
EBITDA IN 2015	€ 1,500,443
ROA FINANCIAL RETURN IN 2015	23.55 %
SALES IN 2015	€ 10,755,189
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.58%

▲ POSTQUAM COSMETIC SL

postquam.com

VALLADOLID 

This family business founded in Valladolid in 1989 develops its activity in the field of professional cosmetics manufacturing and distribution. They create a high quality strictly controlled cosmetic product while pioneering in investigation and new forms of development. With a high technological capability and a great willingness for expanding, the company also has a great staff team that intends to continue with the line of growth that has defined the company since the very first day.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 6,479,520
ROA FINANCIAL RETURN IN 2015	27.24 %
SALES IN 2015	€ 26,706,717
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.77%

▲ POWER ELECTRONICS ESPAÑA SL

power-electronics.com

VALENCIA 

Power Electronics is a service company and a power electronics manufacturer. They offer a wide variety of drives and starters both for low and medium voltage, as well as inverters and solar stations. They run through the whole life cycle of the product, since the installation layout to the after-sales technical assistance.

No. OF EMPLOYEES 2015	650
EBITDA IN 2015	€ 9,473,233
ROA FINANCIAL RETURN IN 2015	10.25 %
SALES IN 2015	€ 89,174,114
ANNUAL SALES GROWTH RATE 2013 - 2015 period	40.21%

▲ PREMIUM FRUITS SL

premiumfruits.es

Premium Fruits is a family business that has been based in Lleida for over 30 years. They produce, prepare and market fruit from their more than 1,000 hectares for cultivation.

LLEIDA 

No. OF EMPLOYEES 2015	8
EBITDA IN 2015	€ 91,819
ROA FINANCIAL RETURN IN 2015	2.28 %
SALES IN 2015	€ 10,831,846
ANNUAL SALES GROWTH RATE 2013 - 2015 period	120.08%

▲ PRETERSA-PRENAVISA ESTRUCTURAS HORMIGON

pretersa.com

Pretersa-Prenavisa is a company devoted to the engineering, design, manufacturing and assembly of prefabricated concrete structures. With more than 30 years of experience in the sector, they are backed by countless construction sites and buildings carried out in the peninsula, the islands and in centre and south areas of France.

TERUEL 

No. OF EMPLOYEES 2015	320
EBITDA IN 2015	€ 1,941,595
ROA FINANCIAL RETURN IN 2015	9.44 %
SALES IN 2015	€ 39,771,535
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.14%

▲ PROACON SA

proacon.es

PROACON is a company that is highly specialised in tunnels. They have an extensive and diversified experience in the construction of tunnels for high-speed rail, urban subway, highways and roads, hydraulic construction and mining activity. They round out their portfolio of specialities with the execution of works related to soil mechanics and special foundations.

SEVILLE 

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 670,506
ROA FINANCIAL RETURN IN 2015	2.94 %
SALES IN 2015	€ 21,757,620
ANNUAL SALES GROWTH RATE 2013 - 2015 period	82.71%

▲ PROCEDIMIENTOS DE CONSTRUCCION MODERNA SA

procomsa.com

BISCAY 

Procomsa is a company based in Zamudio (Bizkaia) that has several commercial attention delegations in Spain, Andorra, Mexico and Central America. Since it was founded in 1957 by the engineer Juan de Ajuriaguerra, and after a first stage functioning as an engineering company specialised in façades and windows, during the 70s Procomsa started working as the exclusive distributor in Spain and Andorra for the GU-BKS Group, a multinational holding based in Germany and leader in development and manufacturing of ironworks for exterior carpentry.

No. OF EMPLOYEES 2015	41
EBITDA IN 2015	€ 1,253,977
ROA FINANCIAL RETURN IN 2015	7.35 %
SALES IN 2015	€ 13,195,764
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.95%

▲ PRODIEL SL

prodiel.com

SEVILLE 

Prodiel is a company with a highly technological marked character, specialised in engineering, development, construction and maintenance of electrical projects (BT-MT-AT), renewable energies, energy efficiency, telecommunications, facilities for gas and water treatment. They work towards sustainability and safety through their products and their integrated solutions with a high added value.

No. OF EMPLOYEES 2015	250
EBITDA IN 2015	€ 9,176,000
ROA FINANCIAL RETURN IN 2015	14.24 %
SALES IN 2015	€ 98,743,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	154.19%

▲ PROMOCIONES APARICIO ESTEBAN SL

construccionessabas.com

MADRID 

This company, set up in 1992 operates in property development. Its social objective is the trading and leasing, except the financial leasing of properties, and the development and building of housing, industrial units, residential areas and all sorts of new and repaired buildings.

No. OF EMPLOYEES 2015	1
EBITDA IN 2015	€ 3,338,787
ROA FINANCIAL RETURN IN 2015	5.04 %
SALES IN 2015	€ 17,885,338
ANNUAL SALES GROWTH RATE 2013 - 2015 period	167.47%

▲ PROYECTOS Y MONTAJES INGEMONT SA

ingemont.com

SEVILLE 

Ingemont has managed to change, adjust and grow, exceeding expectations and becoming one of the best-known companies for technological solutions, thanks to the innovation of their business model, based on the global integration of their services by always looking for the efficiency and saving for our clients.

No. OF EMPLOYEES 2015	190
EBITDA IN 2015	€ 730,153
ROA FINANCIAL RETURN IN 2015	7.21 %
SALES IN 2015	€ 11,502,573
ANNUAL SALES GROWTH RATE 2013 - 2015 period	37.81%

▲ PUENTES Y CALZADAS INFRAESTRUCTURAS SL

grupopuentes.com

A CORUÑA 

Grupo Puentes, founded in 1977 in A Coruña, is specialised in the construction of bridges and viaducts. Rande bridge was their first construction. Nowadays, it has an international staff consisting of more the 500 professionals with more than 1,000 constructions in 11 countries.

No. OF EMPLOYEES 2015	155
EBITDA IN 2015	€ 7,555,858
ROA FINANCIAL RETURN IN 2015	4.03 %
SALES IN 2015	€ 156,027,568
ANNUAL SALES GROWTH RATE 2013 - 2015 period	46.57%

▲ RAMPESCA SA

unavailable

PONTEVEDRA 

Rampesca is a well known vessel company based in Vigo, specialised in deep-sea fishing. It carries out all the activities related to the fishing business, trade and operation and handles the operations of fresh and frozen fish vessels.

No. OF EMPLOYEES 2015	5
EBITDA IN 2015	€ 232,459
ROA FINANCIAL RETURN IN 2015	0.65 %
SALES IN 2015	€ 11,103,406
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.83%

▲ RECAM LASER SL

recamlaser.com

BARCELONA 

The extensive experience in the metal processing sector since 1988 enables Recam Làser to offer the best service based on the experience and the excellence of knowing that they can provide their clients with the exact component or product they need. Their premise is that if it can be manufactured at all, Recam Làser can do it.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 2,426,270
ROA FINANCIAL RETURN IN 2015	11.16 %
SALES IN 2015	€ 13,191,136
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.16%

▲ RECAMBIOS FRAIN SL

recambiosfrain.com

LUGO 

Recambios Frain was created in 1992 by Francisco Dorado, who had an experience of more than 35 years in the sector at that time, as he had directed a similar company since 1975. At the beginning, the company focused on agricultural replacements, but little by little the company developed more sections until there were enough of them for meeting the needs of their clients.

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 3,098,011
ROA FINANCIAL RETURN IN 2015	15.51 %
SALES IN 2015	€ 30,311,687
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.21%

▲ RECICLADOS LA RED SL

recicladoslared.es

SEVILLE 

Reciclados Plásticos La Red S.L. is a company created in 1993 within the plastics recycling sector (industrial, post-consumer and agricultural plastics recycling). They work on a national and on an international level, both in the plastic waste management and in the gravel commercialisation.

No. OF EMPLOYEES 2015	45
EBITDA IN 2015	€ 740,514
ROA FINANCIAL RETURN IN 2015	5.44 %
SALES IN 2015	€ 12,689,351
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.03%

▲ REFLECTA SA

reflecta.es

Importer and distributor of photography and digital products. The company has been working in Spain since 1975 and in Portugal since 2010. They work on the wholesale trade of radio and electronic devices and materials (musical instruments, albums...).

BARCELONA 

No. OF EMPLOYEES 2015	23
EBITDA IN 2015	€ 931,736
ROA FINANCIAL RETURN IN 2015	3.45 %
SALES IN 2015	€ 12,122,839
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.75%

▲ REFRESCOS JEIBES SL.

refrescosjeibes.com

Refrescos Jeibes S.L.U. was created by entrepreneur Jesús Iborra Esparza after four generations of family members working on the soft drinks and sodas sector. The company has the only goal of developing, creating and producing soft drinks with the highest quality and innovative spirit of the market.

NAVARRRE 

No. OF EMPLOYEES 2015	11
EBITDA IN 2015	€ 1,193,800
ROA FINANCIAL RETURN IN 2015	15.29 %
SALES IN 2015	€ 47,775,934
ANNUAL SALES GROWTH RATE 2013 - 2015 period	117.16%

▲ RELATS SA

relats.com

Relats is the leading manufacturer in Europe of electrical and thermal insulating tubes, abrasion-resistant and sound reduction covers, EMI and heat reflecting components and asbestos-free heat-resistant gaskets. This company has achieved numerous quality certifications through the continuous research and technological innovation.

BARCELONA 

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 4,424,823
ROA FINANCIAL RETURN IN 2015	13.87 %
SALES IN 2015	€ 22,603,091
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.09%

▲ REMOLQUES Y VOLQUETES SL

tisvol.com

VALENCIA 

Tisvol is a leader in the development of aluminium semi-trailers and dump trucks of the highest standards in terms of quality, strength and profitability. After 60 years of intensive trajectory, this family business has become a European reference for the design and manufacturing for bulk transportation.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 3,029,332
ROA FINANCIAL RETURN IN 2015	13.30 %
SALES IN 2015	€ 21,370,692
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.32%

▲ RESERVA BATALLE SL

batalle.com

GIRONA 

Reserva Batallé are masters in the curing and trading of Duroc de Batallé hams and pork shoulders with the brand Reserva Batallé since the early 90s. They work with an excellent raw material, provided by the selected Duroc-Batallé breed (100% Duroc), which has been improved since 1993 by means of the selection of animals with the best intramuscular fat rate.

No. OF EMPLOYEES 2015	48
EBITDA IN 2015	€ 5,514,435
ROA FINANCIAL RETURN IN 2015	11.47 %
SALES IN 2015	€ 20,925,516
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.43%

▲ REVENGA INGENIEROS SA

revenga.com

MADRID 

Revenga Smart Solution offers comprehensive solutions for the transport, telecommunications and security sectors. They work on the manufacturing of radio communication, broadcasting and television devices and equipment.

No. OF EMPLOYEES 2015	105
EBITDA IN 2015	€ 1,667,765
ROA FINANCIAL RETURN IN 2015	3.68 %
SALES IN 2015	€ 36,246,398
ANNUAL SALES GROWTH RATE 2013 - 2015 period	43.92%

▲ REYES GUTIERREZ SL

reyesgutierrez.com

MALAGA 

They are specialised in the commercialisation and distribution of avocados and mangos in international markets. Their goal is to offer the best product 365 days a year. These subtropical fruits are carefully selected and they have an optimal maturation. They combine the best international fruits with their own season fruits collected in Axarquía, Malaga. They operate in imports and exports.

No. OF EMPLOYEES 2015	49
EBITDA IN 2015	€ 813,873
ROA FINANCIAL RETURN IN 2015	11.67 %
SALES IN 2015	€ 23,105,742
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.89%

▲ RIEGO VERDE SA

riversa.es

MALAGA 

It is a company dedicated to the import and distribution of products and machinery for the turf professional care and maintenance. It was created in 1976 and is specialised in products for private gardening, sports surfaces, public parks and gardens and golf courses.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 1,138,507
ROA FINANCIAL RETURN IN 2015	5.43 %
SALES IN 2015	€ 21,276,516
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.68%

▲ RIEGOS IBERIA REGABER SA

regaber.com

BARCELONA 

Riegos Iberia Regaber was created in 1980 within agricultural sector with the main objective of developing the drop irrigation in Spain, when its use was not common at all. It has more than one hundred distributors and eight delegations spread over the peninsula, the Canary Islands and Morocco, with their own technical office, able of providing constant technical, operational and hydraulic support.

No. OF EMPLOYEES 2015	97
EBITDA IN 2015	€ 4,858,220
ROA FINANCIAL RETURN IN 2015	12.28 %
SALES IN 2015	€ 47,959,78
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.63%

▲ ROCA BORRAS INMOBILIARIA SL

rocaborras.com

BALEARIC ISLANDS 

Roca Borrás Inmobiliaria SL was created in Lleida in 1993 within the field of construction. Further on, they expanded their activities to the property development, and lately, to the hotel building and rehabilitation.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 635,398
ROA FINANCIAL RETURN IN 2015	5.19 %
SALES IN 2015	€ 10,608,852
ANNUAL SALES GROWTH RATE 2013 - 2015 period	323.47%

▲ ROMAG SA

romagsa.com

BARCELONA 

Founded in 1970, Romagsa provides the catering industry with machinery and products equipped with the most advanced technology, able of providing solutions and added value. It is one of the leading and best valued companies and offers its clients support and customised training, as well as a fast and efficient spare part service.

No. OF EMPLOYEES 2015	24
EBITDA IN 2015	€ 1,235,479
ROA FINANCIAL RETURN IN 2015	12.92 %
SALES IN 2015	€ 12,016,789
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.32%

▲ ROSAL INSTALACIONES AGROINDUSTRIALES SA

rosal-feedmills.com

BARCELONA 

Rosal Instalaciones Industriales is a company that works on the building of complete feed factories and has more than 400 references in the market worldwide. They also focus on the manufacturing of the machinery needed in a feed factory.

No. OF EMPLOYEES 2015	48
EBITDA IN 2015	€ 1,763,161
ROA FINANCIAL RETURN IN 2015	1.59 %
SALES IN 2015	€ 24,651,170
ANNUAL SALES GROWTH RATE 2013 - 2015 period	35.03%

▲ ROVER ALCISA SA

roveralcisa.com

The Rover Alcisa group originated in 1962 with the creation of Alzados y Cimientos Alcisa, which was a construction company dedicated to civil engineering based in Madrid that worked nationally. In 1995, it merged with Rover and Rover, a company from Valencia that was specialised in railway constructions. Nowadays, it develops its activities in the sectors of construction, property development, engineering, mining and new technologies.

VALENCIA 

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 3,852,609
ROA FINANCIAL RETURN IN 2015	5.69 %
SALES IN 2015	€ 89,470,003
ANNUAL SALES GROWTH RATE 2013 - 2015 period	48.21%

▲ RS TURIA SL

rsturia.com

They develop components for commercial vehicles. They are specialised in service, counselling, quality and localisation of all kinds of components for commercial vehicles. They have a logistic service with adapted means of transport for the delivery anywhere in Spain and abroad by road, sea and air.

VALENCIA 

No. OF EMPLOYEES 2015	75
EBITDA IN 2015	€ 1,820,455
ROA FINANCIAL RETURN IN 2015	9.73 %
SALES IN 2015	€ 22,705,082
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.94%

▲ RUMARDI IMPORTACIONES SL

rumardi.com

Rumardi Importaciones began its activities in 1993. This company from the Canary Islands commercialises, distributes and promotes a wide range of groceries, drinks, confectionery products, cellulose, plastics and etc. It is a member of the Unicorn confectionery group.

GRAND CANARY 

No. OF EMPLOYEES 2015	75
EBITDA IN 2015	€ 713,950
ROA FINANCIAL RETURN IN 2015	5.64 %
SALES IN 2015	€ 19,203,424
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.61%

▲ SANCHEZ MORALES HERMANOS SL

sanchezmorales.com

MURCIA 

Sánchez Morales Hermanos, S.A. is a company dedicated to the pig feed industry, especially for the Ibérico breed. They also have an agricultural branch devoted to the production of different citrus fruits, peaches and olives.

No. OF EMPLOYEES 2015	12
EBITDA IN 2015	€ 4,387,089
ROA FINANCIAL RETURN IN 2015	18.02 %
SALES IN 2015	€ 21,978,985
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.21%

▲ SANEAMIENTOS PUYA SL

puya.es

MALAGA 

Saneamientos Puya is a family business that was created at the end of the 60s in San Pedro de Alcántara (Malaga) devoted to the selling of plumbing supplies. Later on, they expanded their activity to the trading of building materials and, in 1982, they organised their first exhibition displaying tiles, toilets and accessories.

No. OF EMPLOYEES 2015	46
EBITDA IN 2015	€ 1,050,938
ROA FINANCIAL RETURN IN 2015	9.91 %
SALES IN 2015	€ 11,676,563
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.35%

▲ SANROB TELECOMUNICACIONES SL

sanroberteunicaciones.com

MADRID 

Sanrob Telecomunicaciones are leaders on the telecommunications installation and maintenance. With an extensive experience and an exceptional concept of quality and customer service, they possess the ISO 9001:2008 certificate.

No. OF EMPLOYEES 2015	88
EBITDA IN 2015	€ 1,732,153
ROA FINANCIAL RETURN IN 2015	12.38 %
SALES IN 2015	€ 13,637,744
ANNUAL SALES GROWTH RATE 2013 - 2015 period	126.36%

▲ SANTAGLORIA BAKERY SL

santagloria.com

MADRID 

Santagloria has been present in the market of artisan bread and pastries for over 50 years. They have numerous stores in Spain and a full catering service.

No. OF EMPLOYEES 2015	179
EBITDA IN 2015	€ -6,785
ROA FINANCIAL RETURN IN 2015	1.36 %
SALES IN 2015	€ 11,612,721
ANNUAL SALES GROWTH RATE 2013 - 2015 period	328.61%

▲ SATLINK SL

satlink.es

MADRID 

Since it was created in 1992, Satlink has become a leader in the field of satellite telecommunications. The agreements with the main satellite networks, as Inmarsat, Thuraya and Iridum, give them the possibility to provide global coverage for voice and data transmission to all sorts of users in the sea, in the mainland or in aircrafts.

No. OF EMPLOYEES 2015	46
EBITDA IN 2015	€ 8,528,903
ROA FINANCIAL RETURN IN 2015	32.58 %
SALES IN 2015	€ 46,537,069
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.26%

▲ SAYTEL INFORMATICA SL

saytel.es

MADRID 

Saytel Informática is a company specialised in technology infrastructures and managed services projects, with more than 18 years of experience and nationwide coverage.

No. OF EMPLOYEES 2015	28
EBITDA IN 2015	€ 541,502
ROA FINANCIAL RETURN IN 2015	5.79 %
SALES IN 2015	€ 13,529,546
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.43%

▲ SCENTIUM FLAVOURS S.L.

scentium.es

MURCIA 

Scentium is the flavour brand of Iberchem Corporation, the biggest Spanish company of scents and flavours. Their annual growth is higher than the growth of any other business in the sector, and their strategy of continuous investment, innovation and intelligent expansion is designed to keep make it last.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 1,527,605
ROA FINANCIAL RETURN IN 2015	8.33 %
SALES IN 2015	€ 11,387,561
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.49%

▲ SEBASTIA LLORENS SL

llorensgmr.com

BARCELONA 

Founded in 1950, the company is nowadays an expert in waste management for all sorts of companies and sectors. Their activity includes all the necessary processes for this task, such as the storage, collection, transport, separations, valorisations, recycling...

No. OF EMPLOYEES 2015	49
EBITDA IN 2015	€ 2,061,392
ROA FINANCIAL RETURN IN 2015	15.05 %
SALES IN 2015	€ 25,614,153
ANNUAL SALES GROWTH RATE 2013 - 2015 period	26.63%

▲ SEGULA TECNOLOGIAS ESPAÑA SAU

segula.es

ALAVA 

Segula Technologies España is a company that operates in the engineering consultancy sector and is specialised in the latest innovation. They work with the most advanced applications: CATIA, NX, PRO-E, DELMIA, NAS-TRAN, Solid Edge, Solid Works, ANSYS, ABAQUS and others. They have offices in Madrid, Barcelona, Vitoria, Zaragoza, Bilbao, Pamplona, Vigo, Valladolid, Oviedo, Valencia, Seville and Cartagena.

No. OF EMPLOYEES 2015	1000
EBITDA IN 2015	€ 4,611,000
ROA FINANCIAL RETURN IN 2015	11.27 %
SALES IN 2015	€ 48,644,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.07%

▲ SEID SA

lab-seid.com

BARCELONA 

Seid has as the goal to work for improving human health, devoting their efforts to the manufacturing and commercialisation of innovative products that address and satisfy the necessities of doctors and patients, especially in the field of gynaecology and women's care.

No. OF EMPLOYEES 2015	51
EBITDA IN 2015	€ 1,847,152
ROA FINANCIAL RETURN IN 2015	25.02 %
SALES IN 2015	€ 10,454,848
ANNUAL SALES GROWTH RATE 2013 - 2015 period	47.02%

▲ SEIDOR SA

seidor.es

BARCELONA 

It is a technology company specialised in digitisation, with a large international presence. Its social purpose is the commercialisation, installation and maintenance of computing equipments, as well as their implementation, programming and technical assistance, apart from the provision of counselling in terms of company organisation.

No. OF EMPLOYEES 2015	78
EBITDA IN 2015	€ 2,428,452
ROA FINANCIAL RETURN IN 2015	3.40 %
SALES IN 2015	€ 69,789,639
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.89%

▲ SERVICIOS MICROINFORMATICA SA

semic.es

LLEIDA 

They are a global provider of IT solutions and services with more 30 years of experience in the Spanish market. They help private companies and public administrations with the use of new technologies in order to improve their competitiveness.

No. OF EMPLOYEES 2015	150
EBITDA IN 2015	€ 1,002,669
ROA FINANCIAL RETURN IN 2015	6.86 %
SALES IN 2015	€ 38,908,219
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.54%

▲ SINTERIZADOS MONTBLANCH SA

ames-sintering.com

BARCELONA 

Since 1951, Ames devotes to the manufacturing and selling of sintered metallic components. Their registered office is in Sant Feliu de Llobregat, in Barcelona (Spain). It is an independent company, both financially and technologically, with 100% Spanish capital. They have production centres in Spain, Hungary, USA and China, and they feature a global selling and technical assistance network.

No. OF EMPLOYEES 2015	238
EBITDA IN 2015	€ 7,252,738
ROA FINANCIAL RETURN IN 2015	16.25 %
SALES IN 2015	€ 58,752,851
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.11%

▲ SIRVENT ALMENDRAS SA

sirventalmendras.com

ALICANTE 

Sirvent Almendras is a company located in Jijona (Alicante), specialised in the almond sector, working on the almond calibration, selection, blanching and industrialisation. With more than 100 years of experience, they maintain their family spirit under the management of the third generation. They have preserved the acquired values within the society, the customers and themselves.

No. OF EMPLOYEES 2015	32
EBITDA IN 2015	€ 1,208,267
ROA FINANCIAL RETURN IN 2015	9.19 %
SALES IN 2015	€ 32,676,146
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.30%

▲ SISTEMAS DE INTERCONEXION SA

scp-sa.es

MADRID 

Sistemas de Interconexión S.A. is a company group consisting of SCP (Suministros de Conectores Profesionales) and Sintensa (Sistemas de Interconexión S.A.). They work on the design, manufacturing and supply of components and subsystems of electric/electronic systems for professional applications in hostile environments.

No. OF EMPLOYEES 2015	120
EBITDA IN 2015	€ 1,365,329
ROA FINANCIAL RETURN IN 2015	16.21 %
SALES IN 2015	€ 12,935,819
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.71%

▲ SISTEMAS TECNICOS ACCESORIO Y COMPONENTES

stac.es

A CORUÑA 📍

Sistemas Técnicos del Accesorio y Componentes S.L., is a company specialised in the manufacturing of products for the aluminium enclosure sector.

No. OF EMPLOYEES 2015	310
EBITDA IN 2015	€ 6,288,923
ROA FINANCIAL RETURN IN 2015	20.53 %
SALES IN 2015	€ 44,510,108
ANNUAL SALES GROWTH RATE 2013 - 2015 period	28.79%

▲ SISTEMAS Y MONTAJES INDUSTRIALES SA

sistemasa.es

MADRID 📍

It is a Spanish engineering and technology company that has a clear international vocation. It offers global and customised solutions for the transport and telecommunication sectors. Their flexibility, their innovative and entrepreneur spirit, their commitment and continuous search for improvements make a difference with their rivals as it is continuously evidenced by the trust that their customers put on them.

No. OF EMPLOYEES 2015	390
EBITDA IN 2015	€ 2,661,169
ROA FINANCIAL RETURN IN 2015	6.65 %
SALES IN 2015	€ 36,056,858
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.26%

▲ SLING SUPPLY INTERNATIONAL SA

slingsintt.com

GUIPUZCOA 📍

With more than 30 years of experience, Slingsintt provides its customers with a comprehensive service in the field of lifting. Their main goal is to support optimisation of processes, by paying special attention to two key aspects: security and expenses. They have the UNE-EN-ISO 9001:2008 certification.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 252,848
ROA FINANCIAL RETURN IN 2015	11.28 %
SALES IN 2015	€ 10,230,927
ANNUAL SALES GROWTH RATE 2013 - 2015 period	33.96%

▲ SMART PRODUCTS CONNECTION SA

spc-universe.com

ALAVA 

Company specialised in the design and commercialisation of smart solutions for people who use technologies in a smart way. They also have a line of solutions for business connectivity through which it distributes IP technology by the main international brands.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 395,432
ROA FINANCIAL RETURN IN 2015	4.68 %
SALES IN 2015	€ 20,686,784
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.76%

▲ SA LOPEZ GUILLEN

salg.es

ALMERIA 

López Guillen started their activities in 1880 in the maritime sector and in the export of agricultural services. Nowadays, they develop their activities in two main strategic business lines: comprehensive logistics and manufacturing and commercialisation of building materials. They are especially present in the south of the Iberian Peninsula.

No. OF EMPLOYEES 2015	38
EBITDA IN 2015	€ 1,068,292
ROA FINANCIAL RETURN IN 2015	3.92 %
SALES IN 2015	€ 10,711,075
ANNUAL SALES GROWTH RATE 2013 - 2015 period	262.72%

▲ SOLDAVAL SL

soldadura-soldaval.com

VALENCIA 

Soldaval is a company founded in 2005 that address any project of welding and assembly, gap bridging while shortening the delivery times and innovating and solving problems.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 6,869,681
ROA FINANCIAL RETURN IN 2015	60.70 %
SALES IN 2015	€ 27,395,197
ANNUAL SALES GROWTH RATE 2013 - 2015 period	150.53%

▲ SOPENA INNOVATIONS SL

gruposopena.com

VALENCIA 

Sopena Group is a company founded in 1968. It is devoted to the design of carpentry systems, industrial profiling, steel products and aluminium sheets.

No. OF EMPLOYEES 2015	161
EBITDA IN 2015	€ 1,223,268
ROA FINANCIAL RETURN IN 2015	4.86 %
SALES IN 2015	€ 20,825,731
ANNUAL SALES GROWTH RATE 2013 - 2015 period	142.25%

▲ SOR IBERICA SA

soriberica.com

VALENCIA 

SOR Ibérica is a manufacturer and supplier of refrigeration vehicles in the main European countries. With more than 30,000 vehicles manufactured since their foundation in 1970, they innovate in refrigeration and use materials that are lighter and lighter in order to improve the load capacity of their vehicles.

No. OF EMPLOYEES 2015	186
EBITDA IN 2015	€ 5,125,601
ROA FINANCIAL RETURN IN 2015	15.86 %
SALES IN 2015	€ 48.725.075
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.62%

▲ SPANISH KITS COMPANY SL

spanishkits.es

MADRID 

Spanish Kits Company SL has more than 20 years of experience in the design, manufacturing and distribution of sanitary kits that are mainly directed to the humanitarian aid sector, hospitals and dental children education. Their products supply more than 500 public centres and private clinics, especially in Europe and the Middle East.

No. OF EMPLOYEES 2015	33
EBITDA IN 2015	€ 488,962
ROA FINANCIAL RETURN IN 2015	5.24 %
SALES IN 2015	€ 11,972,681
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.07%

▲ SPIRIT & BRANDS SL

spiritandbrands.com

BARCELONA 

Spirit & Brands is a company founded in 2004 with the mission of creating liquor and spirit drinks premium brands consistently with a long-run vision. Their purpose is to create a unique and iconic portfolio with brands such as Jägermeister, Angostura, Molinari and Purity Vodka. They are a company with a young, modern and dynamic personality, characterised by working differently to what is usual in the market.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 2,648,567
ROA FINANCIAL RETURN IN 2015	25.71 %
SALES IN 2015	€ 21,621,010
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.42%

▲ SPLENDID FOODS SA.

splendid-foods.com

BARCELONA 

Splendid Foods integrates Can Duran, the well-known branch of handmade cold meats, founded in 1946, which includes the Exentis, allergen-free, and BioExentis and organic ranges. It is now relaunching El Ángel, a brand with 35 years of history, linked to Can Duran and whose end customers are traditional pork butcher's shops.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 2,082,798
ROA FINANCIAL RETURN IN 2015	14.76 %
SALES IN 2015	€ 15,871,449
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.41%

▲ SPLITMANIA SL

splitmania.com

MADRID 

Splitmania works is devoted to the distribution and supply of accessories for the complete installation of all sorts of air conditioning, refrigerating, heating and ventilation systems. It was created in 1987 and nowadays it is present in Andalusia, the east coast of Spain, Extremadura, Castile Leon, Castile-La Mancha, Catalonia and Madrid, with a total amount of 21 points of sale throughout Spain.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 254,588
ROA FINANCIAL RETURN IN 2015	3.21 %
SALES IN 2015	€ 16,968,581
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.19%

▲ SS HARD SL

grupoversia.com

The activity of SS Hard focuses on the purchasing, transformation, adjustment and selling of technological infrastructures. Since it was founded in 1990, SS Hard has been characterised by its commitment to distributing solutions oriented to vertical markets and their investment in innovation.

BISCAY 

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 361,503
ROA FINANCIAL RETURN IN 2015	2.63 %
SALES IN 2015	€ 14,700,550
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.46%

▲ SUMELEC NAVARRA SL

sumelec.es

It is a company that focuses on the distribution, control and protection of equipment at an industrial level. They supply different brands / partners that fit in and comply with the market regulations.

NAVARRA 

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 607,407
ROA FINANCIAL RETURN IN 2015	5.99 %
SALES IN 2015	€ 18,106,100
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.07%

▲ SUMINISTROS FERREOS PARA ALMACENISTAS SA

gruposufealsa.es

It is a company that works on the trading, distribution, transformation, commercialisation, import and export of all sorts of metals and alloys. It works on the metal storage and supply for the steel industry.

MADRID 

No. OF EMPLOYEES 2015	5
EBITDA IN 2015	€ 583,134
ROA FINANCIAL RETURN IN 2015	3.76 %
SALES IN 2015	€ 18,308,954
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.01%

▲ SUREXPORT COMPAÑIA AGRARIA SL

surexport.es

HUELVA 

Committed to the development of the fruit international sector, Surexport offers fresh, healthy, nutritional and tasty products that reach the most demanding international markets, importers and distributors all over the world. Surexport has achieved important objectives in the field of research and development, by growing unique stocks.

No. OF EMPLOYEES 2015	868
EBITDA IN 2015	€ 6,741,305
ROA FINANCIAL RETURN IN 2015	14.31 %
SALES IN 2015	€ 77,885,231
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.73%

▲ SUSTAINABLE AGRO SOLUTIONS SA

sas-agri.com

LLEIDA 

Sustainable Agro Solutions S.A. is a company from Lleida that has manufactured and commercialised fertilising products of the highest quality and efficiency all over the world for more than 30 years now. Their solutions, together with the technical support, enable them to organise the quality and performance of all kinds of crops sustainably. The investment in R&D has been key to achieve important research landmarks and, thus, they have become a reference in the sector.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 5,821,522
ROA FINANCIAL RETURN IN 2015	26.65 %
SALES IN 2015	€ 18,844,229
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.08%

▲ TABUENCA SA

verdurastabuena.com

SEGOVIA 

Tabuena S.A. is a family business founded in 1947. It works on the horticultural sector and it was created for the production and commercialisation of these products, an activity that they still carry out today. Their premises and headquarters are located in Cuéllar, in Segovia, in the core of the modern vegetable production.

No. OF EMPLOYEES 2015	170
EBITDA IN 2015	€ 868,680
ROA FINANCIAL RETURN IN 2015	9.28 %
SALES IN 2015	€ 17,410,968
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.87%

▲ TALLERES ALEGRIA SA

talegria.com

Talleres Alegría is a company which is exclusively dedicated to the manufacturing of railway materials and equipments. Currently, they have four specialised production plants, which respond to their internal business needs as well as to their customers' needs. That fact ensures their continuity in the international and national markets.

ASTURIAS 

No. OF EMPLOYEES 2015	86
EBITDA IN 2015	€ 7,124,407
ROA FINANCIAL RETURN IN 2015	11.63 %
SALES IN 2015	€ 34,548,421
ANNUAL SALES GROWTH RATE 2013 - 2015 period	63.38%

▲ TALLERES COBO HERMANOS SL

cisternascobo.com

Cobo is a company based in Guarnizo (Cantabria), founded in 1955. They are specialised in the manufacturing of tanker vehicles for fuel and asphalt products transportation. They are present in more than 15 countries, with business delegations in the United Kingdom, Portugal, Greece, Morocco, Algeria, Russia, Poland and Ukraine.

CANTABRIA 

No. OF EMPLOYEES 2015	126
EBITDA IN 2015	€ 734,482
ROA FINANCIAL RETURN IN 2015	4.24 %
SALES IN 2015	€ 21,378,484
ANNUAL SALES GROWTH RATE 2013 - 2015 period	49.20%

▲ TALLERES DAUMAR SL

daumar.com

Daumar is a family business with more than 60 years of experience, dedicated to the complete manufacture and commercialisation of packaging solutions for the horticulture sector, from the machinery used in the process of weighing and packaging to the packaging manufacturing necessities, made of padded or extruded mesh, printed film, labels and other accessories.

BARCELONA 

No. OF EMPLOYEES 2015	54
EBITDA IN 2015	€ 1,254,926
ROA FINANCIAL RETURN IN 2015	6.21 %
SALES IN 2015	€ 36,704,923
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.24%

▲ TALLERES ELECTROMECHANICOS L PINAZO SA

pinazo.com

MADRID 

Its activity focuses on the manufacturing of polyester enclosures reinforced with fibre glass (boxes and cabinets) and on the assembly of equipment for protection, measurement and distribution of electric energy accepted by electricity companies. Their activity is complemented by the manufacturing and assembly of control centres for public lighting, as well as by the manufacturing of enclosures for water and gas applications.

No. OF EMPLOYEES 2015	57
EBITDA IN 2015	€ 903,925
ROA FINANCIAL RETURN IN 2015	8.46 %
SALES IN 2015	€ 14,102,354
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.34%

▲ TALLERES RATERA SA

ratera.com

BARCELONA 

Since it was founded in 1942, Ratera has had an important role on technological research and development in the field of braiding and accessories machines. Thanks to this, Ratera has become a leading company in the sector worldwide, exporting their machinery to more than 120 countries.

No. OF EMPLOYEES 2015	50
EBITDA IN 2015	€ 1,677,232
ROA FINANCIAL RETURN IN 2015	9.19 %
SALES IN 2015	€ 10,233,853
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.78%

▲ TALLERES VELILLA SA

talleresvelilla.com

BARCELONA 

Created in 1949, Talleres Velilla is a company that is specialised in the manufacturing and selling of machinery for working at height. They manufacture all sorts of machinery for ceramic production, especially hydraulic presses for pots, tiles or refractory bricks.

No. OF EMPLOYEES 2015	36
EBITDA IN 2015	€ 624,554
ROA FINANCIAL RETURN IN 2015	5.06 %
SALES IN 2015	€ 11,227,410
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.35%

TAMITRIP SL

tamitrip.es

MADRID 

Tamitrip SL is an agency dedicated to the wholesalers reception and is specialised in the scheduling of tours, customised trips, company events organisation, international conferences and public relations with companies at source. With more than 10 years of experience and 120 professionals working for them, they are specialised in the Chinese and Korean markets.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 146,902
ROA FINANCIAL RETURN IN 2015	5.29 %
SALES IN 2015	€ 16,483,233
ANNUAL SALES GROWTH RATE 2013 - 2015 period	676.44%

TARNOS SA

tarnos.com

MADRID 

With more than 60 years of experience in the design and manufacturing of vibrating machinery and equipment for water filtering, they have positioned the company as a supply leader in terms of solutions for different industries: building, food, quarry, mining, ceramic, steelmaking, recycling, wood, glass, fertilisers, biomass, etc., for which they offer bespoke solutions for different elements in their productive processes.

No. OF EMPLOYEES 2015	48
EBITDA IN 2015	€ 1,769,920
ROA FINANCIAL RETURN IN 2015	10.07 %
SALES IN 2015	€ 11,394,222
ANNUAL SALES GROWTH RATE 2013 - 2015 period	57.16%

TAVIL IND SA.

tavil.com

GIRONA 

Tavil, as a technology leader, offers the greatest warranties to improve a productive process, reducing costs and improving the production. The technology of Tavil's equipment is based on multi-format systems with automatic changeover, which offer the possibility to adapt to the continuous changes in the packaging market with agility and quickness.

No. OF EMPLOYEES 2015	98
EBITDA IN 2015	€ 7,800,918
ROA FINANCIAL RETURN IN 2015	9.30 %
SALES IN 2015	€ 72,307,333
ANNUAL SALES GROWTH RATE 2013 - 2015 period	28.37%

▲ TECHEDGE ESPAÑA SL

realtech.es

Techedge's goal is to help organisations to be more agile by making the most of IT solutions in every stage of their business transformation. They achieve this by providing business solutions and IT services that come from their unique ability to combine the business knowledge, the technological experience and the passion for innovation.

MADRID 

No. OF EMPLOYEES 2015	250
EBITDA IN 2015	€ 4,172,568
ROA FINANCIAL RETURN IN 2015	21.65 %
SALES IN 2015	€ 31,056,036
ANNUAL SALES GROWTH RATE 2013 - 2015 period	25.86%

▲ TECNI PLASPER SL

plasper.com

Plasper is a leading company specialised in the research, development and manufacturing of calcium carbonate, desiccant and white master-batches as well as all the compounds of flexible PVC; HFFR, with more than 30 years of experience in the plastic sector and committed to the quality, innovation and environmental preservation.

BARCELONA 

No. OF EMPLOYEES 2015	67
EBITDA IN 2015	€ 2,596,848
ROA FINANCIAL RETURN IN 2015	12.15 %
SALES IN 2015	€ 19,598,391
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.75%

▲ TECNI SHOE SA

calzadosdorking.com

Dorking is committed to female "Made in Spain" footwear and offers a wide number of designs and a great capacity for innovation. This company strives to satisfy the needs of cosmopolitan women who are looking for comfort, style and distinction in their daily life.

LA RIOJA 

No. OF EMPLOYEES 2015	49
EBITDA IN 2015	€ 912,530
ROA FINANCIAL RETURN IN 2015	13.27 %
SALES IN 2015	€ 17,677,883
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.70%

▲ TECNICA GANADERA SL

tegasa.com

BARCELONA 

Tegasa has been devoted for more than 50 years to animal feeding. It is specialised in the development, manufacturing and commercialisation of products for animal nutrition. Their main objective is to help the manufacturers obtain optimum results with the best profitability. The technical, commercial and management services are performed at the central office in Barcelona and at the production plant and the laboratory in Valls (Tarragona).

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 773,129
ROA FINANCIAL RETURN IN 2015	12.45 %
SALES IN 2015	€ 11,164,076
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.77%

▲ TECNICA Y PROYECTOS SA

typsa.com

MADRID 

TYPSA group is made up of consulting independent companies that are experts in the fields of civil engineering, architecture, industry and energy and environment. Since it was founded in 1966, it has participated continuously in the development of all sorts of infrastructures and equipments in Spain and in other countries all over the world.

No. OF EMPLOYEES 2015	1.221
EBITDA IN 2015	€ 13,098,309
ROA FINANCIAL RETURN IN 2015	9.53 %
SALES IN 2015	€ 170,519,734
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.70%

▲ TECNICAS EN INSTALACIONES RENOVABLES SL

tecnorenova.com

LUGO 

Tecnorenova's mission is to globally project their desire to make the world move forward towards a more sustainable, balanced and efficient energy system. In the last three years, they have built 2,500 MW of power in different technologies, achieving savings in the CO2 emissions by 5,760,000 tons.

No. OF EMPLOYEES 2015	70
EBITDA IN 2015	€ 4,781,078
ROA FINANCIAL RETURN IN 2015	32.86 %
SALES IN 2015	€ 23,216,564
ANNUAL SALES GROWTH RATE 2013 - 2015 period	86.42%

▲ TECNIDEX FRUIT PROTECTION SA.

tecnidex.es

VALENCIA 

Tecnidex Fruit Protection, S.A.U. is a company from Valencia, Spain, that operates in the fields of chemical products, technologies, consultancies and after-sales services with the purpose of ensuring the quality of fruits and vegetables' health.

No. OF EMPLOYEES 2015	57
EBITDA IN 2015	€ 2,814,632
ROA FINANCIAL RETURN IN 2015	17.40 %
SALES IN 2015	€ 12,075,690
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.87%

▲ TECNOLOGIA DE CORTE E INGENIERIA SL

tcticutting.com

VALENCIA 

Tecnología de Corte e Ingeniería was founded more than a decade ago after six intense years of research and development in the field of water jet cutting. This Spanish company, based in Guadassuar (Valencia), focuses on the machinery manufacturing for water jet cutting, laser cutting and HD plasma cutting under the trademark TCI Cutting.

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 646,486
ROA FINANCIAL RETURN IN 2015	7.15 %
SALES IN 2015	€ 16,841,415
ANNUAL SALES GROWTH RATE 2013 - 2015 period	29.98%

▲ TECNOLOGIA CONSTRUCCION OBRAS PUBLICAS SA

tecopsa.es

MADRID 

From its beginning in 1995, Tecop S.A. has focused its activity on the equipment and tools supply for drilling and survey works and personal equipment for gas detection. Tecop S.A. is nowadays the exclusive distributor of the best known drill equipment manufacturers in Spain.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 1,903,935
ROA FINANCIAL RETURN IN 2015	9.04 %
SALES IN 2015	€ 22,749,356
ANNUAL SALES GROWTH RATE 2013 - 2015 period	95.39%

TECNOMAK ESPAÑA SA

tecnomak.es

BARCELONA 

Tecnomak, operated by the Chivite family with more than 30 years of history. It is the first global firm in their sector of speciality. They are synonymous with quality, prestige, reliability, experience, immediate service, technical assistance and availability when it comes to the most advanced products and the most specialised tooling for the furniture sector.

No. OF EMPLOYEES 2015	22
EBITDA IN 2015	€ 1,824,184
ROA FINANCIAL RETURN IN 2015	9,30 %
SALES IN 2015	€ 13,438,940
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.33%

TECNOPOL SISTEMAS SL

tecnopol.es

BARCELONA 

Tecnopol Sistemas is a company operating in the chemical sector that was founded in 1996. It focuses on the development, formulation and manufacturing of high-technology and high-quality building products. The constant evolution they have maintained since their beginnings has made them one of the European leaders in the manufacturing of liquid membranes for waterproofing.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 1,872,952
ROA FINANCIAL RETURN IN 2015	24.07 %
SALES IN 2015	€ 13,288,269
ANNUAL SALES GROWTH RATE 2013 - 2015 period	37.55%

TECNOVE SECURITY SL

tsecurity.es

CIUDAD REAL 

One of the strategic aims of TS Tecnov Security is the use of the most advanced technology as a driving force and the evolution of the company and its products to be competitive in the sectors and markets in which they work day after day. Being aware of the great importance that researching has for the development of new and better products, the company is supported by the technical department and the collaboration provided by different universities and technological centres.

No. OF EMPLOYEES 2015	89
EBITDA IN 2015	€ 670,064
ROA FINANCIAL RETURN IN 2015	6.15 %
SALES IN 2015	€ 17,096,797
ANNUAL SALES GROWTH RATE 2013 - 2015 period	30.32%

▲ TELDAT SA

teldat.com

MADRID 

Teldat is a 100% Spanish company that is situated in the technological forefront of telecommunications. Created in 1985, Teldat is nowadays a leading multinational in the creation of equipment for the telecommunications market and is able of competing and beating any company in the world, thanks to their technological know-how and their exceptional human team.

No. OF EMPLOYEES 2015	110
EBITDA IN 2015	€ 4,600,807
ROA FINANCIAL RETURN IN 2015	10.92 %
SALES IN 2015	€ 41,471,677
ANNUAL SALES GROWTH RATE 2013 - 2015 period	33.45%

▲ TELEFONOS LINEAS Y CENTRALES SA

telice.es

MADRID 

Telice is a company specialised in the design, installation, testing and maintenance of different systems in railway industry technological projects. This company is devoted to the installation and maintenance of the railway electrification in more than 830 km in Spain.

No. OF EMPLOYEES 2015	95
EBITDA IN 2015	€ 1,262,539
ROA FINANCIAL RETURN IN 2015	5.09 %
SALES IN 2015	€ 28,092,407
ANNUAL SALES GROWTH RATE 2013 - 2015 period	61.36%

▲ TELEVES SA

televes.com

A CORUÑA 

Televes has built a solid business reputation that defines the company's brand: quality with an avant-garde manufacturing, technological development and the continuous aim towards improving productivity. This trip started in 1958 with the implementation of TV in Spain. This company plays a main role in the critical steps that shape the sector of TV distribution. Since 1995, Televes is a numerary member of Digital Video Broadcast (DVB).

No. OF EMPLOYEES 2015	288
EBITDA IN 2015	€ 6,702,358
ROA FINANCIAL RETURN IN 2015	6.90 %
SALES IN 2015	€ 84,719,791
ANNUAL SALES GROWTH RATE 2013 - 2015 period	18.43%

▲ TENERIAS OMEGA SA

teneriasomega.com

Tenerías Omega focuses on the tanning and finishing of the most innovative and luxury bovine leather used for household upholstery, aircrafts, cars, leather goods and riding saddles.

NAVARRE 

No. OF EMPLOYEES 2015	103
EBITDA IN 2015	€ 2,328,484
ROA FINANCIAL RETURN IN 2015	9.64 %
SALES IN 2015	€ 32,981,824
ANNUAL SALES GROWTH RATE 2013 - 2015 period	31.84%

▲ THE BIG BLU MARKET SL

bigblu.es

The BigBlu was born out of the business ambition to create products of the highest quality that are specialised in fish leather, tuna and swordfish.

MURCIA 

No. OF EMPLOYEES 2015	38
EBITDA IN 2015	€ 756,621
ROA FINANCIAL RETURN IN 2015	5.65 %
SALES IN 2015	€ 21,824,296
ANNUAL SALES GROWTH RATE 2013 - 2015 period	46.15%

▲ THE COCKTAIL EXPERIENCE SL

the-cocktail.com

This company faces the challenges with integrity. They are leaders in transforming stories with specialised teams that focus on what is relevant and analyse the relation between brand and people and adapt everything to the different realities of markets and industries.

MADRID 

No. OF EMPLOYEES 2015	100
EBITDA IN 2015	€ 2,126,438
ROA FINANCIAL RETURN IN 2015	29.40 %
SALES IN 2015	€ 11,269,567
ANNUAL SALES GROWTH RATE 2013 - 2015 period	23.02%

▲ THE SIZE SURFACES SL

thesize.es

Established in 2009, TheSize Surfaces is a young company with a great export vocation that counts on the experience granted by more than 40 years in the natural stone field.

CASTELLON 

No. OF EMPLOYEES 2015	149
EBITDA IN 2015	€ 20,481,651
ROA FINANCIAL RETURN IN 2015	20.19 %
SALES IN 2015	€ 58,011,576
ANNUAL SALES GROWTH RATE 2013 - 2015 period	56.82%

▲ TORRONS VICENS SL

vicens.com

Torróns Vicens is a family business with a long-standing production tradition of turrón (nougat). Based in Agramunt (Lérida), which is considered to be the place where turrón and 'stone' chocolate originated, the company produces traditional turrón and other specialities. The company exports to most countries in the world and has turned into a quality symbol for their customers.

LLEIDA 

No. OF EMPLOYEES 2015	112
EBITDA IN 2015	€ 2,427,975
ROA FINANCIAL RETURN IN 2015	10.59 %
SALES IN 2015	€ 28,106,276
ANNUAL SALES GROWTH RATE 2013 - 2015 period	38.40%

▲ TOUR DIEZ TRAVEL SL

tourdiez.com

Tour 10 Travel was created as an organised trips wholesaler with the aim of offering a professional, efficient and fast service in each of their products. They offer a team of professionals that care for your reservations and look after them in the right way.

MALAGA 

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 495,492
ROA FINANCIAL RETURN IN 2015	8.62 %
SALES IN 2015	€ 45,715,695
ANNUAL SALES GROWTH RATE 2013 - 2015 period	272.20%

▲ TRADEINN RETAIL SERVICES SL

tradeinn.com

GIRONA 

Tradeinn.com has turned into a successful business organisation based on ethical values, innovation and client-focused business practices.

No. OF EMPLOYEES 2015	88
EBITDA IN 2015	€ 5,716,240
ROA FINANCIAL RETURN IN 2015	30.35 %
SALES IN 2015	€ 41,988,572
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.90%

▲ TRADES SA

trades-sa.com

BARCELONA 

Family business devoted to the sale of natural ingredients and profitable and innovative solutions for the agro-alimentary sector. They offer innovative solutions that make the difference for their products, thanks to a group of experts and specialised professionals. They rely on a staff that is committed, honest, dynamic and passionate about undertaking new projects.

No. OF EMPLOYEES 2015	25
EBITDA IN 2015	€ 629,972
ROA FINANCIAL RETURN IN 2015	6.96 %
SALES IN 2015	€ 16,618,238
ANNUAL SALES GROWTH RATE 2013 - 2015 period	19.44%

▲ TRANSDIESEL SL

transdiesel.es

MADRID 

Transdiesel S.L. was founded in 1987 as a division of Casli S.A. for the exclusive distribution in Spain of diesel and gas motors and automatic gearboxes. The continued expansion of their activity drove them to set up an independent society in 2005 in Spain and Portugal, with independent technical and human resources in both countries.

No. OF EMPLOYEES 2015	55
EBITDA IN 2015	€ 754,823
ROA FINANCIAL RETURN IN 2015	7.00 %
SALES IN 2015	€ 13,250,758
ANNUAL SALES GROWTH RATE 2013 - 2015 period	22.38%

▲ TRANSFORMA 21 SL

bergadana.com

BARCELONA 

Bergadana is a car-body maker specialised in the design and transformation of hearses in Spain. Since 2005, they have had a quality system for the manufacturing of hearses, ambulances and special vehicles following the regulation UNE-EN- ISO 9001:2000 certified by ECA CERT, CERTIFICACION, S.A.U.

No. OF EMPLOYEES 2015	85
EBITDA IN 2015	€ 1,745,212
ROA FINANCIAL RETURN IN 2015	11.43 %
SALES IN 2015	€ 31,767,419
ANNUAL SALES GROWTH RATE 2013 - 2015 period	118.50%

▲ TRANSFORWARDING SL

transforwarding.net

BARCELONA 

Transforwarding (TFW) has a wide global network of traffic wardens, with more than 600 offices in 165 countries. TFW offers addressing and shipping services from and to basically anywhere in the world.

No. OF EMPLOYEES 2015	14
EBITDA IN 2015	€ 2,697,019
ROA FINANCIAL RETURN IN 2015	35.35 %
SALES IN 2015	€ 20,034,276
ANNUAL SALES GROWTH RATE 2013 - 2015 period	133.62%

▲ TRAVIASAS DEL NORTE SA

prainsa.es

LEON 

Prainsa group is formed by a set of companies that vertically integrate all the construction areas. They have aggregates and fabrication of cement and concrete plants and they offer construction solutions. They can be found in Spain, France, South America and in the Middle East.

No. OF EMPLOYEES 2015	20
EBITDA IN 2015	€ 1,619,699
ROA FINANCIAL RETURN IN 2015	3.95 %
SALES IN 2015	€ 13,088,196
ANNUAL SALES GROWTH RATE 2013 - 2015 period	181.97%

▲ TRYO AEROSPACE FLIGHT SEGMENT SAU

tryo.es/es/

MADRID 

TRYO Aerospace has contributed with more than 5,000 equipments for more than 500 space missions. Certified with the regulation EN 9100, they rely on their engineering capacities in every area (RF, electronics, thermo-mechanics, software, radiation, purchasing, testing, quality, management, etc.) and they stand out because of their solid experience in the power handling and in the design of integrated microwave circuits (MMIC).

No. OF EMPLOYEES 2015	200
EBITDA IN 2015	€ 3,939,661
ROA FINANCIAL RETURN IN 2015	13.27 %
SALES IN 2015	€ 15,733,418
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.75%

▲ TUNA GRASO SA

ricardofuentes.com

MURCIA 

Ricardo Fuentes e Hijos S.A. has been working for more than 40 years in the fishing and fish handling by producing the best curing and derived tuna products. The tradition and devotion of the company is, nowadays, an unmatched quality seal.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 6,658,213
ROA FINANCIAL RETURN IN 2015	14.66 %
SALES IN 2015	€ 28,001,959
ANNUAL SALES GROWTH RATE 2013 - 2015 period	494.37%

▲ TUYPER SA

tuyper-sa.com

ALAVA 

Tuyper, S.A. aims to show the development that a company achieves after years of presence in the calibrated steel market. Since its creation, the company was seen as a modern company and was equipped with high-tech facilities. With the years, it has widened and renewed the utmost manufacturing security.

No. OF EMPLOYEES 2015	65
EBITDA IN 2015	€ 2,350,348
ROA FINANCIAL RETURN IN 2015	8.03 %
SALES IN 2015	€ 26,429,519
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.84%

▲ TYC LA MATA SL

tyclamata.es

ASTURIAS 

The company TYC La Mata, S.L., founded the 15th of June, 2006, in Grado (Asturias) has different business units devoted to the trading and export and import of all sorts of solid fuels. They carry out all kinds of construction works, both in the civil engineering and edification fields, and are also present in the service sector with the fulfilling of maintenance, conservation, gardening, catering, laundry and cleaning agreements.

No. OF EMPLOYEES 2015	15
EBITDA IN 2015	€ 664,540
ROA FINANCIAL RETURN IN 2015	7.65 %
SALES IN 2015	€ 28,749,701
ANNUAL SALES GROWTH RATE 2013 - 2015 period	124.78%

▲ UNIELECTRICA ENERGIA SA

unielectrica.com

CORDOBA 

UniEléctrica is an independent company financed with 100% Spanish capital. It operates in the electricity generation and commercialisation liberalised markets. This type of electricity is dynamic and accessible and is backed by the company's experienced staff.

No. OF EMPLOYEES 2015	35
EBITDA IN 2015	€ 2,442,803
ROA FINANCIAL RETURN IN 2015	19.65 %
SALES IN 2015	€ 70,124,477
ANNUAL SALES GROWTH RATE 2013 - 2015 period	292.60%

▲ UNION MARTIN SL

unionmartin.com

GRAND CANARY 

Unión Martín has entered the market as a reference in the sea product manufacturing and commercialisation sector. They are among the main national companies and they have a wide experience in international markets when it comes to distributing products from their headquarters in Las Palmas and Valencia to all around the world, especially to Japan, China, Uruguay, USA, Italy, Greece, etc.

No. OF EMPLOYEES 2015	80
EBITDA IN 2015	€ 5,457,861
ROA FINANCIAL RETURN IN 2015	15.06 %
SALES IN 2015	€ 54,532,897
ANNUAL SALES GROWTH RATE 2013 - 2015 period	21.37%

▲ UNIVERSAL IBERLAND S.L.

universaliberland.com

MURCIA 

Universal Iberland commercialises juices, purées, pulps, concentrates, IQF and, in general terms, products derived from the handling of any kind of fruits and vegetables for companies. They also represent big international companies within this field. They rely on 30 years of experience and on the best value for money, and they supply these products to more than 20 countries every year.

No. OF EMPLOYEES 2015	3
EBITDA IN 2015	€ 461,637
ROA FINANCIAL RETURN IN 2015	13.44 %
SALES IN 2015	€ 10,010,382
ANNUAL SALES GROWTH RATE 2013 - 2015 period	89.41%

▲ UNIVERSAL IMPORTADORA ALICANTINA SA

unimasa.es

ALICANTE 

Founded in 1982, Unimasa works for offering their clients the best solutions for the decoration of every room in the house. Casa Selección, Unimasa's trademark, was created to be a model in the articles for housing decoration.

No. OF EMPLOYEES 2015	45
EBITDA IN 2015	€ 1,984,108
ROA FINANCIAL RETURN IN 2015	11.63 %
SALES IN 2015	€ 15,080,929
ANNUAL SALES GROWTH RATE 2013 - 2015 period	27.39%

▲ URO VEHICULOS ESPECIALES SA

urovesa.com

A CORUÑA 

URO Vehículos Especiales is a company that operates in the automotive industry. They are dynamic and modern and are always in an upward trend. Their main activity is the design and fabrication of off-road industrial and military solutions. URO is a worldwide reference in the manufacturing of special all-terrain vehicles.

No. OF EMPLOYEES 2015	82
EBITDA IN 2015	€ 7,167,755
ROA FINANCIAL RETURN IN 2015	11.93 %
SALES IN 2015	€ 52,678,966
ANNUAL SALES GROWTH RATE 2013 - 2015 period	41.83%

▲ URTASUN TECNOLOGIA ALIMENTARIA SL

urtasun.com

NAVARRRE 

Urtasun Tecnología Alimentaria is a company specialised in the design and manufacturing of the most advanced machinery and solutions for the handling of vegetables and fruits. It was founded in 1957 by Pedro Urtasun in Marcilla (Navara), which is one of the areas with a longer tradition in the agricultural sector in Spain. Nowadays, the production facilities of Urtasun take up 7,000 m².

No. OF EMPLOYEES 2015	72
EBITDA IN 2015	€ 2,156,383
ROA FINANCIAL RETURN IN 2015	13.07 %
SALES IN 2015	€ 14,729,775
ANNUAL SALES GROWTH RATE 2013 - 2015 period	49.69%

▲ VARADERO PORT DENIA SL

portdenia.com

ALICANTE 

Varadero Port Dénia fulfils every need that might appear in the refit and maintenance of a vessel. The privileged position of Varadero Port Dénia, situated 45 miles away from Ibiza and Formentera, enables them to cater the yachts that are preparing the season in the Mediterranean Sea or that are heading to the Caribbean Sea.

No. OF EMPLOYEES 2015	40
EBITDA IN 2015	€ 1,880,816
ROA FINANCIAL RETURN IN 2015	10.60 %
SALES IN 2015	€ 10,392,407
ANNUAL SALES GROWTH RATE 2013 - 2015 period	56.83%

▲ VASS CONSULTORIA DE SISTEMAS SL

vass.es

MADRID 

They are a 100% private company founded in 1999 with presence in Europe and in America. Their vision is to become an international consultant leader in highly specialised solutions and services. Since its beginnings, they have accompanied their clients in their business objectives (growth, efficiency and speed) in a familiar way, with flexibility and simplicity. This approach characterises them as a company and justifies their motto: “the value of making things easy”.

No. OF EMPLOYEES 2015	750
EBITDA IN 2015	€ 2,033,521
ROA FINANCIAL RETURN IN 2015	7.91 %
SALES IN 2015	€ 52,408,736
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.76%

▲ VEGA MAYOR SL

florette.es

NAVARRE

Vega Mayor S.L. is an agro-alimentary company that produces fresh salads, fruits and vegetables in a competitive and innovative way by using fresh vegetables. Florette is a leading brand in the sector that can be found in most of supply chains in Spain and Portugal.

No. OF EMPLOYEES 2015	424
EBITDA IN 2015	€ 10,504,000
ROA FINANCIAL RETURN IN 2015	10.99 %
SALES IN 2015	€ 154,558,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.63%

▲ VELILLA CONFECCION INDUSTRIAL SA

velillaconfeccion.com

MADRID

Velilla is a Spanish company with more than 65 years of experience in the workwear field. They manufacture, export and distribute, have a large product selection and offer the best value for money.

No. OF EMPLOYEES 2015	67
EBITDA IN 2015	€ 7,401,285
ROA FINANCIAL RETURN IN 2015	16.90 %
SALES IN 2015	€ 33,304,010
ANNUAL SALES GROWTH RATE 2013 - 2015 period	24.09%

▲ VERDNATURA LEVANTE SL

verdnatura.es

VALENCIA

Company devoted to the import and distribution of cut flowers, ornamental plants and accessories for florists. Verdatura offers products with the maximum freshness guaranteed, thanks to their daily flowers and plants reception from the Netherlands, South America or provided by the producer itself.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 265,293
ROA FINANCIAL RETURN IN 2015	10.59 %
SALES IN 2015	€ 11,379,100
ANNUAL SALES GROWTH RATE 2013 - 2015 period	85.28%

▲ VIA CELERE SL

viacelere.es

MADRID 

It is a real estate company specialized in the development, investment and management of residential assets. They have more than 200 workers and, since the company was founded in 2007, they have sold more than 1,200 houses nationwide.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 5,960,304
ROA FINANCIAL RETURN IN 2015	3.40 %
SALES IN 2015	€ 49,098,995
ANNUAL SALES GROWTH RATE 2013 - 2015 period	300.54%

▲ VIAJES ANDROMEDA SA

viajesandromeda.es

BARCELONA 

Trips with personality. The company has teams with a vast experience. It is an agency able of making up the ideal trip for their clients. They have four divisions: corporate, mice, leisure, incoming.

No. OF EMPLOYEES 2015	60
EBITDA IN 2015	€ 471,939
ROA FINANCIAL RETURN IN 2015	7.20 %
SALES IN 2015	€ 14,037,013
ANNUAL SALES GROWTH RATE 2013 - 2015 period	118.96%

▲ VIDEART SA

abelan.com

NAVARRRE 

Founded in 1911 as a family business, this company has grown and expanded towards a variety of activities, related to the manufacturing, processing and manipulation of paper and cardboard. They have become a European group with seven plants in four countries.

No. OF EMPLOYEES 2015	85
EBITDA IN 2015	€ 1,651,000
ROA FINANCIAL RETURN IN 2015	3.65 %
SALES IN 2015	€ 33,285,000
ANNUAL SALES GROWTH RATE 2013 - 2015 period	26.44%

▲ VIDURGLASS SL

vidurglass.com

MADRID 📍

Vidurglass is a company devoted to the manufacturing of flat and curved glass. Their manufacturing systems include all the processes existing on the glass manufacturing: trimming, polishing, screen printing, flat tempering, curved tempering (cylindrical or spherical), laminated-tempering, all sorts of lamination and double glazing every composition. These processes cover all the needs of the main sectors where glass is vital.

No. OF EMPLOYEES 2015	90
EBITDA IN 2015	€ 2,053,928
ROA FINANCIAL RETURN IN 2015	21.34 %
SALES IN 2015	€ 19,008,511
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.90%

▲ VINCA EQUIPOS INDUSTRIALES SA

vinca.es

BARCELONA 📍

Vinca Equipos Industriales S.A. is specialised in the manufacturing, assembly and maintenance of industrial equipment. They are part of the Vinca group. All the necessary components for the logistic and productive needs of companies can be found among the solutions than Vinca can offer.

No. OF EMPLOYEES 2015	46
EBITDA IN 2015	€ 1,021,892
ROA FINANCIAL RETURN IN 2015	9.43 %
SALES IN 2015	€ 10,035,684
ANNUAL SALES GROWTH RATE 2013 - 2015 period	15.16%

▲ VIPMOVIL SPAIN S.L.

vipmovil.com

MALAGA 📍

Vipmovil is a company that was created out of the funders' mobile telephony experience since 1999. In Spain, they have pioneered in the import of the latest developments in mobile telephone. Thanks to their numerous providers worldwide, they intend to get closer to the new and more groundbreaking products globally, without leaving home and in only 24 hours.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 482,059
ROA FINANCIAL RETURN IN 2015	52.41 %
SALES IN 2015	€ 13,717,156
ANNUAL SALES GROWTH RATE 2013 - 2015 period	95.39%

▲ VIROSQE TRANSPORTE Y LOGISTICA SL

grupovirosque.es

VALENCIA 

Grupo Virosqe has been active since 1939, when it was constituted as a small transportation company. For more than 70 years, they have learnt how to adapt to the new times in order to grow and to offer innovative services to their clients. They have put their effort in expanding their logistic services, changing from a small transportation agency to a big reference group that offers a wide range of services for the logistic chain internationally.

No. OF EMPLOYEES 2015	80
EBITDA IN 2015	€ 1,086,067
ROA FINANCIAL RETURN IN 2015	8.89 %
SALES IN 2015	€ 19,354,563
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.70%

▲ VOLTAMPER SA

voltamper.com

ZARAGOZA 

Voltamper is a family business that has operated for over 55 years within the field of distribution and commercialisation of spare parts and accessories for cars and for commercial and farm vehicles. The main Voltamper's values are the customer service and product quality, as they work with original spare parts by the main brands in the market.

No. OF EMPLOYEES 2015	67
EBITDA IN 2015	€ 575,581
ROA FINANCIAL RETURN IN 2015	8.04 %
SALES IN 2015	€ 11,392,413
ANNUAL SALES GROWTH RATE 2013 - 2015 period	17.26%

▲ VORTROM SL

vortrom.com

BARCELONA 

Founded in 1983, Vortrom started its activity in the distribution of arthroscopy and prosthesis products using the Zimmer brand. After this time, they have continued the company's activity focusing on their products enhancement as well as on the expansion to different areas. Currently, Vortrom Group's premises are found in Andalusia, Aragon, Balearic Islands, Catalonia, the east Spanish coast and Murcia.

No. OF EMPLOYEES 2015	69
EBITDA IN 2015	€ 1,492,200
ROA FINANCIAL RETURN IN 2015	8.31 %
SALES IN 2015	€ 16,667,228
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.32%

▲ VR TELECOM SL

vrtelecom.es

MALAGA 

VR Telecom is a 24/7 response operation centre that features a cutting-edge fraud detection system. VR Telecom was created in 2010 as an international company focused on providing exceptionally high standards with competitive costs for the voice determination globally. They offer premium voice services with extended quality assurance and routing service rigorously tested with specific procedures.

No. OF EMPLOYEES 2015	7
EBITDA IN 2015	€ 580,119
ROA FINANCIAL RETURN IN 2015	17.67 %
SALES IN 2015	€ 41,376,905
ANNUAL SALES GROWTH RATE 2013 - 2015 period	38.36%

▲ WALKERPACK MPL SL

walkerpackmpl.com

VALENCIA 

Walker's is a logistics services company that offers a great number of services to companies all over the world. The company has invested in material resources, in the latest technologies and in staff training so as to offer the best quality at the best price.

No. OF EMPLOYEES 2015	195
EBITDA IN 2015	€ 305,671
ROA FINANCIAL RETURN IN 2015	2.36 %
SALES IN 2015	€ 11,068,666
ANNUAL SALES GROWTH RATE 2013 - 2015 period	107.24%

▲ WEDDING PLANNER SL

bodas.net

BARCELONA 

Wedding Planner is the leading wedding portal in the world. Beyond that, they are a handful of romantics that help couples with the organization of their wedding, a unique day in life of a person that must be enjoyed with family and friends. But that day means hours of preparation and work.

No. OF EMPLOYEES 2015	180
EBITDA IN 2015	€ 3,168,426
ROA FINANCIAL RETURN IN 2015	16.38 %
SALES IN 2015	€ 18,395,058
ANNUAL SALES GROWTH RATE 2013 - 2015 period	40.15%

▲ WINCHE REDES COMERCIALES SL

winche.com

BARCELONA 

Winche is a company specialised in the outsourcing of the sales force with more than 14 years of experience. Their know-how focuses on the deep knowledge about the market which, by means of the management of the points of sale, guarantees a rise in the visibility of the customers' products, thus increasing their sales. They count on a staff made up of specialised professionals in each sector and channel so they can optimise the processes with clients.

No. OF EMPLOYEES 2015	285
EBITDA IN 2015	€ 5,954,895
ROA FINANCIAL RETURN IN 2015	30.35 %
SALES IN 2015	€ 12,964,494
ANNUAL SALES GROWTH RATE 2013 - 2015 period	16.99%

▲ WINDAR WIND SERVICES SL

grupo-danielalonso.es

ASTURIAS 

WINDAR Renovables is a company that belongs to Daniel Alonso Group, based in Asturias (Spain). It was created some years ago with the aim of becoming a world leader in the field of the manufacturing of towers for wind turbines.

No. OF EMPLOYEES 2015	52
EBITDA IN 2015	€ 1,506,468
ROA FINANCIAL RETURN IN 2015	19.48 %
SALES IN 2015	€ 13,065,108
ANNUAL SALES GROWTH RATE 2013 - 2015 period	127.55%

▲ ZAHONERO SL

zahonero.com

ALICANTE 

In Zahonero, all sorts of foams are produced and sold. They offer precise and customised solutions tailored to the needs of every project. They work in more than 30 countries using technologies for every kind of applications, from the footwear industry to construction, while keeping a global perspective based on sustainability, innovation and commitment.

No. OF EMPLOYEES 2015	51
EBITDA IN 2015	€ 1,081,165
ROA FINANCIAL RETURN IN 2015	8.95 %
SALES IN 2015	€ 18,235,049
ANNUAL SALES GROWTH RATE 2013 - 2015 period	20.28%

▲ ZARAGOZA MEDIENERCO SL

VALENCIA 

This company is based in Valencia and is aimed at the trading of any certificate, administration, management, construction, promotion, rehabilitation, leasing operation (except for financial ones) or at any sort of rustic and urban villas, and, in general, at any kind of real estate business.

No. OF EMPLOYEES 2015	6
EBITDA IN 2015	€ 279,567
ROA FINANCIAL RETURN IN 2015	8.62 %
SALES IN 2015	€ 10,950,429
ANNUAL SALES GROWTH RATE 2013 - 2015 period	219.42%

▲ ZARAMAT 44 SL

certificatenergeticzaramat.wordpress.com
BARCELONA 

Company founded in 2002 in Mataró (Barcelona) that is devoted to the clothing production. Its social object is the acquisition, tenure, management and disposal of any kind of certificate of any sort of transferable securities, including those subject to the legislation of the institutions of investment trust companies or stock markets, etc.

No. OF EMPLOYEES 2015	13
EBITDA IN 2015	€ 271,567
ROA FINANCIAL RETURN IN 2015	5.63 %
SALES IN 2015	€ 10,640,258
ANNUAL SALES GROWTH RATE 2013 - 2015 period	197.50%

▲ ZATORCAL SL

zatorcal.com
BARCELONA 

Zatorcal is a company devoted to the pressure injection of Zamak, magnesium and aluminium of medium-sized technical components for automotive clients.

No. OF EMPLOYEES 2015	29
EBITDA IN 2015	€ 721,617
ROA FINANCIAL RETURN IN 2015	11.37 %
SALES IN 2015	€ 12,174,922
ANNUAL SALES GROWTH RATE 2013 - 2015 period	32.54%

▲ ZENET PREFABRICADOS SL

zenet.es

TOLEDO 

Zenet is a leader in ready-made solutions of structural, reinforced and prestressed concrete. They offer their clients a wide range of products and solutions, integrating the latest technologies adapted to the new regulatory and quality requirements.

No. OF EMPLOYEES 2015	30
EBITDA IN 2015	€ 1,347,529
ROA FINANCIAL RETURN IN 2015	12.75 %
SALES IN 2015	€ 11,164,592
ANNUAL SALES GROWTH RATE 2013 - 2015 period	48.13%

▲ ZEPLAS SL

zeplas.es

LA RIOJA 

Zeplas works on the manufacturing of components through the plastic injection from any standard polymer. The company is able to develop products, processes and manufacture components of a wide variety of shapes and sizes tailored to the specific use and sector; from high precision small components to large volume ones, up to six kilograms.

No. OF EMPLOYEES 2015	34
EBITDA IN 2015	€ 5,145,767
ROA FINANCIAL RETURN IN 2015	19.74 %
SALES IN 2015	€ 13,873,418
ANNUAL SALES GROWTH RATE 2013 - 2015 period	34.84%

NUEVO PEUGEOT 308

AUGMENTED TECHNOLOGY



NUEVA CAJA AUTOMÁTICA DE 8 VELOCIDADES
NUEVOS SISTEMAS DE AYUDA A LA CONDUCCIÓN
NUEVOS MOTORES GENERACIÓN 2020



PEUGEOT

PEUGEOT RECOMIENDA **TOTAL** **PSA FINANCE** Atención al cliente: 902 366 247 - 91 347 22 41

El nuevo Peugeot 308 sale a la luz. Con sus líneas afiladas, resulta imponente desde el primer vistazo. Su alto nivel tecnológico está pensado para perfeccionar tu experiencia de conducción: navegación conectada 3D, Peugeot i-Cockpit® con volante compacto y nuevos motores que cumplen con la normativa de emisiones NOx a horizonte 2020. Las nuevas ayudas a la conducción, como la alerta activa de cambio involuntario de carril, el Active Safety Brake o el control de crucero adaptativo, se convierten en una especie de sexto sentido que te permitirán disfrutar de una experiencia de conducción más intuitiva.

Nuevo Peugeot 308: Consumo mixto (L/100 km) desde 3,6 hasta 6. Emisiones de CO₂ (g/km) desde 95 hasta 139.

NAME	ANNUAL SALES			ROA FINANCIAL		
	JOBS	GROWTH RATE	EBITDA	RETURN	SALES	WEB
▲ 3F FEED AND FOOD SL	5	60,54%	2.317.424 €	17,24 %	14.028.996 €	3ftec.com
▲ A.M. CARGO LOGISTIC SL	23	63,98%	2.040.538 €	13,96 %	3.8781.134 €	amcargo.es
▲ ABELAN SAN ANDRES SL	147	24,88%	5.620.000 €	11,86 %	4.6271.000 €	abelan.com
▲ ABEZETA SA	5	39,45%	1.547.647 €	12,34 %	29.693.550 €	abezeta.es
▲ AC MARCA BRANDS SL	25	20,53%	3.062.769 €	5,14 %	47141.956 €	grupoacmarca.com
▲ ACEITERA PENINSULAR ESPAÑOLA SL	8	37,55%	2.199.811 €	9,20 %	28.934.179 €	aceiterapeninsular.com
▲ ACEITES CANOLIVA SL	35	420,11%	2.034.843 €	9,85 %	51.254.703 €	canoliva.com
▲ ACEITES DE LAS HERAS SL	21	19,08%	300.031 €	6,94 %	12.974.163 €	aceitesdelasheras.com
▲ ACEITES LUBRICANTES SASH SL	15	17,59%	1.126.578 €	18,14 %	13.965.674 €	lubricantes-sash.com
▲ ACEITES ROSAN SL	8	34,47%	373.778 €	6,49 %	10.181.670 €	aceitesrosan.es
▲ ACINESGON SL	10	79,06%	513.224 €	3,38 %	18.543.996 €	acinesgon.com
▲ ACTURUS CAPITAL SL (GANSO)	387	42,84%	3.340.387 €	15,16 %	62.542.857 €	elganso.com
▲ AD GRUPO REGUEIRA SA	193	16,88%	4.674.198 €	13,38 %	53.896.964 €	adgruporegueira.es
▲ ADELTE AIRPORT TECH SL	41	79,34%	852.640 €	4,49 %	19.372.464 €	adelte.com
▲ AEE POWER EPC SA	40	31,52%	4.312.523 €	8,78 %	38.841.365 €	aeepower.com
▲ AGRO 21 SL	12	18,09%	256.983 €	5,50 %	11.010.152 €	agro21.es
▲ AGROMILLORA IBERIA SL	325	26,84%	6.854.425 €	22,58 %	31.759.873 €	agromillora.com
▲ AGROSANA SERVICIOS AGRICOLAS SL	20	15,72%	1.104.935 €	7,65 %	19.940.535 €	agrosana.es
▲ AGROURBANA CARTHAGO SL	42	31,82%	2.048.636 €	5,82 %	115.6070.72 €	n.d.
▲ AIR RAIL SL	33	53,45%	1.828.448 €	10,82 %	24.603.762 €	air-rail.org
▲ AIR VAL INTERNATIONAL SA	126	18,48%	2.695.142 €	6,80 %	37.328.336 €	air-val.com
▲ AISCAN SL	66	17,17%	1.542.121 €	2,80 %	16.173.624 €	aiscan.com
▲ ALFICO SA	45	87,33%	9.170.617 €	32,21 %	67.551.064 €	alfico.com
▲ ALMENDRAS FRANCISCO MORALES SA	16	15,35%	2.593.895 €	18,63 %	54.142.785 €	almendrasmoraless.com
▲ ALMENDRAS LLOPIS SA	83	20,64%	9.830.411 €	15,80 %	193.248.907 €	lloplis.es
▲ ALTIA CONSULTORES, SA	400	27,84%	9.875.598 €	21,39 %	56.974.814 €	altia.es
▲ ALUCCOAT CONVERSION SA	57	25,34%	2.629.375 €	8,10 %	25.802.510 €	alucoat-conversion.com
▲ ALUDEC SA	150	29,34%	16.204.183 €	29,82 %	75.369.984 €	aludec.com
▲ ALUMINIO CANDIDO SA	91	16,92%	1.260.557 €	4,23 %	11.379.215 €	alucansa.com
▲ ALUMINIOS DEL MAESTRE SA	70	14,99%	4.248.206 €	7,38 %	53.092.904 €	alumasa.com

NAME	ANNUAL SALES		ROA FINANCIAL		WEB	
	JOBS	GROWTH RATE	EBITDA	RETURN		SALES
▲ ALUMINIOS PADRON SA	100	24,06%	3.657.876 €	13,45 %	38.753.774 €	exlabesa.com
▲ ANALIZA SL	147	16,40%	2.344.441 €	36,29 %	18.735.326 €	analizalab.com
▲ AT SISTEMAS	623	21,84%	617.850 €	5,31 %	34.094.663 €	atsistemas.com
▲ ARAFARMA GROUP, SA	47	34,20%	1.400.119 €	9,02 %	19.718.847 €	arafarma.com
▲ ARDENTIA MARINE SL	21	116,28%	6.812.174 €	55,23 %	10.157.828 €	ardentiamarine.com
▲ ARGANCE SL	7	401,94%	903.605 €	3,79 %	10.052.251 €	cambrija.es
▲ ARNEPLANT SL	114	24,60%	3.299.969 €	26,04 %	19.383.142 €	arneplant.com
▲ ARRAY PLASTICS SL	100	22,55%	910.082 €	8,04 %	13.239.105 €	arrayplastics.com
▲ ARRIAGA ASOCIADOS SL	203	346,06%	1.555.405 €	23,79 %	20.857.107 €	arriagaasociados.com
▲ ARROCERIAS ROVIRA BALLESTER SL	11	18,28%	2.112.013 €	17,25 %	20.710.090 €	arroceriasrovira.com
▲ ARTEPREF SA	86	27,10%	663.389 €	5,98 %	11.197.248 €	artepref.com
▲ ASFALTIA SL	53	355,03%	750.995 €	8,50 %	15.922.076 €	asfaltia.com
▲ ASISTENCIA DENTAL EUROPEA SA	57	34,56%	5.284.426 €	59,39 %	13.687.501 €	adegroup.eu
▲ ASTILLEROS DE SANTANDER SA	95	89,31%	4.278.522 €	9,61 %	43.156.995 €	astander.es
▲ ASTILLEROS ZAMAKONA-PASAIA SL	22	287,75%	1.798.020 €	0,36 %	36.745.035 €	astilleroszamakona.com
▲ AUTOS CABRERA MEDINA SL	108	17,10%	4.279.712 €	10,42 %	11.555.751 €	cabreramedina.com
▲ AUTOS J RIVADA R SL	19	33,81%	377.058 €	11,35 %	15.084.802 €	autosrivada.com
▲ ADAICO SL	15	26,42%	1.609.216 €	17,07 %	11.022.923 €	adaico.com
▲ AVANCE Y DESARROLLO DE OBRAS SL	13	328,46%	554.141 €	7,73 %	11.530.304 €	aydo.es
▲ AZUFRELLA PALLARES SA	31	19,00%	660.530 €	8,40 %	10.797 €	afepasa-agro.es
▲ BADALONA PAC SL	40	71,82%	691.156 €	6,91 %	11.219.566 €	badalonapac.com
▲ BAERCHI SA	66	16,11%	818.742 €	11,70 %	10.798.198 €	baerchi.es
▲ BARAKA RENTA SL	n.d.	120,14%	5.069.353 €	21,79 %	18.868.073 €	grupobaraka.es
▲ BASILIO RIVERA E HIJOS SA	40	23,29%	1.904.139 €	16,17 %	11.817.369 €	aguadelrosales.es
▲ BASOR ELECTRIC SA	100	18,58%	3.057.123 €	9,81 %	17.696.776 €	basor.com
▲ BCN PEPTIDES SA	40	19,41%	2.041.348 €	13,94 %	13.616.528 €	bcnpeptides.com
▲ BETWEEN TECHNOLOGY SL	300	57,44%	1.154.209 €	21,43 %	11.320.323 €	between.com
▲ BILBOMATICA SA	364	19,70%	1.567.256 €	6,74 %	25.969.651 €	bilbomatica.es
▲ BILDUTRUCK SL	35	18,53%	791.967 €	11,30 %	11.982.225 €	bildutruck.es
▲ BILUA E-COMMERCE SL	94	139,91%	1.042.030 €	6,29 %	16.829.758 €	miscota.es

NAME	ANNUAL SALES		ROA FINANCIAL		WEB	
	JOBS	GROWTH RATE	EBITDA	RETURN		SALES
▲ BLANCO ALDOMAR SL	87	22,88%	8.090.708 €	40,75 %	36.650.112 €	magnanni.com
▲ BODEGAS RAMON BILBAO SA	59	22,40%	9.372.138 €	12,60 %	37.927.901 €	bodegasramonbilbao.es
▲ BORNAY SL	62	21,25%	3.426.705 €	4,44 %	25.583.576 €	bornay.es
▲ BTV SL	90	26,11%	1.577.554 €	6,55 %	12.331.779 €	btv.es
▲ BUSQUETS GRUART SA	73	15,88%	1.121.057 €	4,72 %	12.567.361 €	busquets.es
▲ CABLERIAS AUTO SL	42	42,07%	3.903.757 €	18,74 %	22.457.222 €	cableriasauto.com
▲ CACHE ARTESANO SL	78	108,23%	522.559 €	4,43 %	15.540.797 €	cacheartesanos.com
▲ CALCONUT SL	18	96,27%	1.061.686 €	4,57 %	125.432.573 €	calconut.com
▲ CALZADOS HERGAR SA	97	27,97%	2.652.493 €	14,79 %	24.914.564 €	callaghan.es
▲ CALZADOS PITILLOS SA	50	18,84%	4.530.180 €	23,99 %	27.945.034 €	grupopitillos.com
▲ CALZADOS ROBUSTA SL	65	15,94%	975.735 €	9,62 %	16.536.312 €	robustae.es
▲ CAMPO Y TIERRA DEL JERTE SA	84	19,82%	2.369.203 €	7,08 %	14.531.142 €	campoytierra.com
▲ CANARY CONCRETE SA	57	54,15%	3.155.957 €	7,36 %	28.462.876 €	canaryconcrete.com
▲ CAPARROS NATURE SL	50	19,95%	1.050.024 €	10,63 %	39.205.906 €	caparrosnature.com
▲ CARDIVA SA	90	17,06%	1.105.955 €	8,41 %	11.326.566 €	cardiva.com
▲ CARGO DEX SL	12	126,27%	1.127.581 €	12,53 %	13.671.235 €	n.d.
▲ CARNICAS VOLTOYA SL	10	260,54%	1.522.361 €	23,25 %	13.088.270 €	carnicasvoltoya.es
▲ CARPINTERIA CERQUEIRO SL	90	27,34%	5.533.637 €	16,39 %	22.366.208 €	n.d.
▲ CARROCERIAS EGA SL	25	78,59%	533.698 €	5,51 %	10.206.400 €	egalectrailer.com
▲ CASINOS COMAR MADRID SA	337	89,69%	7.904.928 €	2,41 %	26.834.408 €	grancasinoaranjuez.es
▲ CASTY SA	151	25,76%	2.303.872 €	9,07 %	16.667.469 €	casty.com
▲ CECANATO SL	2	336,89%	74.974 €	5,56 %	10.354.296 €	n.d.
▲ CELULOSA FABRIL SA	184	36,52%	11.639.118 €	16,02 %	73.934.615 €	cefa.es
▲ CHAPAS NORTE SA	26	16,58%	716.780 €	1,92 %	10.844.317 €	nortecm.es
▲ CHOCOLATES VALOR SA	237	15,68%	8.786.043 €	14,84 %	101.898.343 €	valor.es
▲ CLASS MANUFACTURING SA	99	24,90%	1.064.190 €	15,34 %	18.273.920 €	classmf.es
▲ CLAVE DENIA SA	400	44,30%	17.046.306 €	31,07 %	59.906.128 €	clavedenia.com
▲ CLEMENT SA	22	349,47%	6.419.077 €	2,41 %	12.972.134 €	clement.es
▲ CLIMA INSULAR SL	70	71,69%	434.376 €	3,58 %	23.964.452 €	climainsular.com
▲ COFAN LA MANCHA SA	70	17,74%	1.940.328 €	15,98 %	16.893.619 €	cofan.es

NAME	ANNUAL SALES			ROA FINANCIAL		
	JOBS	GROWTH RATE	EBITDA	RETURN	SALES	WEB
▲ COJALI SL	400	25,95%	13.098.703 €	53,59 %	33.205.661 €	cojali.com
▲ COLCHONES RAMA SL	80	111,97%	1.590.362 €	16,47 %	10.742.566 €	
▲ COM. TEXTILES DE TERRASSA SA	13	49,84%	405.579 €	3,53 %	11.144.046 €	egarfil.com
▲ COMERCIAL PROTOINSA SA	7	56,34%	1.717.655 €	8,34 %	13.889.222 €	cprotoinsa.es
▲ COM. PUBLICITARIA AVANZADA SL	200	36,82%	128.503 €	4,59 %	10.261.497 €	adglow.com
▲ COMPAK COFFEE GRINDERS SA	35	21,81%	575.504 €	7,77 %	10.396.560 €	compak.es
▲ CEVASA SA	25	141,80%	17.047.000 €	7,31 %	19.002.000 €	cevasa.com
▲ CONCEPTO HABITAT DICA SL	20	24,70%	1.959.625 €	20,10 %	15.381.855 €	dica.es
▲ CONDENSIA QUIMICA SA	19	19,89%	879.106 €	23,55 %	11.264.841 €	condensia.com
▲ CONGELADOS NORIBERICA SA	150	20,13%	2.259.285 €	7,67 %	38.540.394 €	noriberica.com
▲ CONSV. VEG.DE EXTREMADURA SA	171	19,91%	13.593.781 €	8,68 %	104.472.611 €	e-conesa.com
▲ CONST. FELIPE CASTELLANO SA	200	90,16%	3.276.995 €	12,31 %	26.467.298 €	felipecastellano.com
▲ CONSTRUCCIONES GRAVALOS SA	160	18,55%	2.231.814 €	22,87 %	31.694.402 €	gravalos-sa.com
▲ CONSTRUCTORA CONSVIAL SL	26	91,39%	746.685 €	2,53 %	13.958.449 €	consvial.com
▲ GASOLEOS SAN CRISTOBAL SL	15	103,82%	378.311 €	16,73 %	17.707.215 €	carburantesaefc.com
▲ COREMAIN SL	300	21,05%	1.445.687 €	11,60 %	19.720.154 €	coremain.com
▲ CORPORACION HIJOS DE RIVERA SL	13	287,74%	14.101.572 €	1,97 %	21.579.737 €	corporacionhijosderivera.com
▲ CORVER, SA	24	19,91%	903.246 €	4,94 %	13.250.573 €	corver.es
▲ COVEGAMA SL	12	18,24%	934.979 €	14,11 %	14.070.025 €	covegama.es
▲ CRAMBO SA	100	23,72%	1.324.320 €	4,87 %	51.346.415 €	crambo.es
▲ CRESTAS LA GALETA SA	61	19,84%	1.527.025 €	10,85 %	28.818.452 €	somosierra.eu
▲ CUADRASPANIA SL	146	22,04%	2.304.471 €	15,16 %	14.657.659 €	cuadraspania.com
▲ CYCASA SA	150	21,10%	2.227.510 €	3,41 %	53.596.082 €	cycasa.com
▲ CZ VETERINARIA, SA	163	30,16%	8.486.788 €	8,68 %	24.369.534 €	czveterinaria.com
▲ DA GIULIO SA	15	18,15%	2.262.527 €	28,00 %	13.684.946 €	dagiulio.com
▲ DESMASA SL	28	67,54%	3.403.186 €	20,15 %	15.608.324 €	desmasa.com
▲ DTAMF SL	310	81,70%	274.690 €	15,83 %	15.114.768 €	dtamf.es
▲ DEXIBERICA SAU	175	76,94%	1.833.683 €	7,74 %	31.588.270 €	dexis-iberica.com
▲ DIFUSION HIDRAULICA LLUIS SA	35	16,83%	2.196.894 €	18,10 %	10.249.907 €	dhluis.com
▲ DIGITARAN SL	n.d.	52,62%	4.340.931 €	29,34 %	11.459.352 €	delicomsli.com

ROA FINANCIAL

ANNUAL SALES

NAME	JOBS	GROWTH RATE	EBITDA	RETURN	SALES	WEB
▲ DIST. DEL JAMON CEREZO SL	62	18,30%	995.978 €	5,62 %	18.730.834 €	jamonescerezo.com
▲ DISTRIBUTIONES ESCUDERO FIJO SL	11	87,52%	389.519 €	5,70 %	10.152.771 €	escuderofigo.com
▲ DISTRIBUTIONES FELIU SL	12	60,37%	2.959.554 €	39,77 %	11.704.680 €	distribucionesfeliu.com
▲ DISTRIBUTIONES IGAN SL	22	22,32%	662.253 €	4,93 %	45.223.194 €	igan.es
▲ PUBLICACIONES BOREAL SL	106	20,93%	1.377.659 €	6,79 %	51.234.374 €	grupoboreales
▲ DIVISION ANATOMICOS SL	60	16,64%	1.831.066 €	24,18 %	10.885.223 €	dian.com
▲ DORDAL SA	18	38,99%	1.287.110 €	4,59 %	11.447.924 €	dordal.com
▲ EDUCTRADE SA	38	50,22%	2.143.277 €	1,71 %	24.772.602 €	eductrade.com
▲ EGASCA SA	13	46,27%	1.014.016 €	11,17 %	12.018.289 €	egasca.com
▲ EINZELNET SYSTEMS SL	120	16,93%	1.993.593 €	22,32 %	13.871.336 €	einzelnet.com
▲ EKIDE SL	82	22,96%	1.268.925 €	11,84 %	16.505.201 €	ekide.es
▲ ELECTRODOMESTICOS JATA SA	52	15,57%	2.435.268 €	7,68 %	22.444.686 €	jata.es
▲ ELECTRONICA CERLER, SA	300	15,85%	2.380.140 €	5,92 %	60.250.330 €	electronicacerler.com
▲ ELECTRONICA FALCON SA	120	19,50%	1.531.974 €	7,57 %	15.117.146 €	electronicafalcon.com
▲ ELECTRONICA OLFER SL	37	30,86%	3.358.448 €	20,40 %	28.773.683 €	olfer.com
▲ ELECTROSON TELECOMUNICACION SA	70	44,73%	4.993.318 €	16,77 %	48.832.689 €	electrosontelego.com
▲ ELTEC INVESTMENT SL	4	447,99%	1.986.613 €	4,79 %	12.824.160 €	el-tec.es
▲ ELYTT ENERGY SL	7	91,38%	308.194 €	9,21 %	11.805.092 €	elytt.com
▲ EMUCA SA	95	15,18%	3.101.844 €	10,64 %	34.875.226 €	emuca.com
▲ ENCARGO SHOES SL	25	351,67%	-14.734 €	5,95 %	19.535.718 €	garvallin.com
▲ ENERLAND 2007 FOTOVOLTAICA SL	18	149,11%	196.294 €	6,01 %	10.161.455 €	enerlandgroup.com
▲ ENTEX TEXTIL SL	70	27,30%	2.156.009 €	9,82 %	12.583.459 €	entextil.com
▲ ENVAPLASTER SA	64	15,20%	1.596.895 €	12,67 %	11.115.811 €	envaplaster.com
▲ EQUIPE CERAMICAS SL	109	41,05%	3.543.201 €	15,21 %	17.812.393 €	equipeceramicas.com
▲ ERNESTO VENTOS SA	130	15,53%	11.007.960 €	12,37 %	122.437.727 €	ventos.com
▲ ESAL ROD ALLOYS SA.	40	330,92%	564.242 €	0,04 %	19.139.904 €	esalrod.com
▲ ESB SISTEMAS ESPAÑA SL	7	39,89%	4.885.236 €	26,82 %	20.051.550 €	esbsistemas.com
▲ ESCRIBANO MECH. & ENGINEERING SL	200	56,96%	7.510.435 €	22,36 %	21.894.111 €	escribano.aero
▲ ESPACK EUROLOGISTICA SL	70	46,00%	1.199.588 €	20,89 %	14.645.566 €	grupointerpack.com
▲ ESPINA OBRAS HIDRAULICAS SA	134	17,53%	4.105.483 €	7,76 %	56.689.202 €	espina.es

NAME	JOBS	ANNUAL SALES		ROA FINANCIAL		WEB
		GROWTH RATE	EBITDA	RETURN	SALES	
▲ EULOGIO RUEDA DISTRIBUCION SL	40	40,90%	1.378.561 €	12,50 %	14.087.307 €	erfri.com
▲ EUN SISTEMAS SL	52	27,29%	1.483.245 €	8,68 %	14.155.331 €	eun.es
▲ EURO ROCA SL	75	54,29%	1.175.945 €	5,86 %	14.525.769 €	euorooca.es
▲ EUROMET AGROFOOD SA	4	101,52%	134.008 €	7,31 %	11.041.411 €	euromet.cc
▲ EUROPAIR BROKER SA	10	24,75%	379.824 €	30,58 %	15.719.189 €	europair.es
▲ EUROPEAN ENERGY WORLD SL	8	246,29%	144.680 €	9,46 %	12.607.113 €	eurenergroupp.com
▲ EXAFAN SA	99	23,52%	3.553.367 €	12,21 %	35.634.711 €	exafan.com
▲ EXCLUSIVAS J J L SL	30	41,70%	1.483.626 €	9,67 %	11.066.216 €	exclusivasjjl.com
▲ EXIOM SOLUTION SA	20	57,88%	1.241.765 €	12,76 %	16.232.310 €	exiomsolution.com
▲ EXL QUINTAGLASS SL	150	28,05%	3.868.825 €	8,22 %	64.184.443 €	exlabesa.com
▲ EXPAL AERONAUTICS SA	82	47,08%	3.735.530 €	20,48 %	19.057.976 €	expal.biz
▲ EXP Y CONS. DE ALIMENTOS SA	129	31,49%	5.748.024 €	9,94 %	44.515.595 €	exkalsa.com
▲ FAMATEL SA	34	16,18%	977.226 €	10,76 %	14.240.476 €	famatel.com
▲ ESTEVEZ FABREZ SL	8	16,20%	964.734 €	10,74 %	12.421.645 €	fabrez.es
▲ FAL CALZADOS DE SEGURIDAD SA	28	20,08%	871.423 €	7,62 %	11.136.675 €	falseguridad.es
▲ FERRER Y BARRY SL	1	346,62%	21.079.818 €	8,34 %	22.287.668 €	n.d.
▲ FIESTAS GUIRCA SL	34	24,92%	2.761.917 €	19,59 %	16.947.167 €	guirca.com
▲ FRIGICOLL SA	301	16,18%	9.668.000 €	5,55 %	154.783.000 €	frigicoll.es
▲ FRIGORIFICA BOTANA SL	15	20,15%	1.500.193 €	29,66 %	15.819.950 €	frigobotana.com
▲ FRIME SA	34	36,65%	1.630.705 €	6,42 %	64.014.471 €	frime.cat
▲ FRUTAS APEMAR SL	69	19,26%	3.206.071 €	24,70 %	19.695.584 €	apemar.com
▲ FRUTAS EL DULZE SL	65	19,05%	1.148.410 €	7,61 %	23.103.702 €	eldulze.es
▲ FUNDICION DUCTIL FABREGAS SA	12	17,15%	899.262 €	6,99 %	16.343.819 €	grupfabregas.com
▲ GABADI SL	243	28,80%	1.205.118 €	9,88 %	18.911.350 €	gabadi.com
▲ GADITANA DE CHORRO Y LIMPIEZA SL	150	37,33%	1.013.393 €	2,34 %	12.296.139 €	gaditana.com
▲ GALICIA AUTO ESTAMPACION SA	39	101,27%	1.369.035 €	9,98 %	10.396.208 €	ipmrubi.com
▲ GARCIA DE POU SA	210	20,79%	7149.974 €	15,89 %	41.832.031 €	garciadepou.com
▲ GARSACO IMPORT SL	20	26,75%	5.143.171 €	33,80 %	20.290.392 €	garsaco.com
▲ GASTRONOMIA AL PALAU SL	60	134,81%	542.558 €	23,36 %	11.128.294 €	sagardi.com
▲ GENERA MOBILE SOLUTIONS SA	100	143,36%	8.740.677 €	55,00 %	21.041.538 €	generagames.com

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ROA FINANCIAL

ANNUAL SALES

NAME	JOBS	GROWTH RATE	EBITDA	RETURN	SALES	WEB
▲ GENERADORES EUROPEOS SA	30	30,57%	1142.223 €	10,75 %	14.022.541 €	general.com
▲ GENEROS DE PUNTO TREISS SL	35	32,49%	4.135.633 €	30,42 %	21.993.562 €	n.d.
▲ GESAB SAU	53	23,95%	1.629.875 €	11,80 %	11.792.444 €	gesap.com
▲ GIOSEPPO SL	75	15,54%	3.254.972 €	14,36 %	33.326.749 €	gioseppo.es
▲ GIRBAU SA	431	15,08%	11.757.364 €	10,10 %	96.540.181 €	girbau.com
▲ GJM SA	45	15,90%	3.238.405 €	24,47 %	29.890.628 €	gjm-group.com
▲ GLOBAL PREMIUM BRANDS SA	50	29,55%	940.648 €	9,35 %	21.900.507 €	globalpremiumbrands.es
▲ GMV SOLUCIONES GLOB INTERNET SA	282	15,15%	1.004.159 €	8,65 %	30.395.277 €	gmv.es
▲ GO FRUSELVA SLU	67	44,38%	9.424.285 €	17,14 %	64.692.285 €	fruselva.com
▲ GOR FACTORY SA	50	30,72%	13.389.303 €	16,37 %	75.013.176 €	gofactory.es
▲ GRAFOMETAL, SA	140	20,14%	4.283.841 €	31,16 %	21.747.755 €	grafometal.com
▲ GRANJA CAMPOMAYOR SL	44	23,38%	2.999.473 €	19,64 %	15.489.864 €	compomayor.com
▲ GRUDEM GRUPO D. EMPRESARIAL SL	26	57,67%	1.591.615 €	9,89 %	10.450.821 €	grudem.com
▲ G. AERONAUTICO ZONA CENTRO SA	300	20,47%	2.168.509 €	5,14 %	45.222.829 €	gazc.es
▲ GRUPO CARNICO MORAN SL	19	70,54%	256.144 €	6,82 %	13.162.729 €	grupomorran.com
▲ GRUPO DABO SL	100	64,23%	2.182.238 €	46,78 %	12.228.351 €	grupodaboconsulting.com
▲ GRUPO LOGISTICO ARNEO SL	72	20,54%	3.345.913 €	18,56 %	21.829.460 €	grupoarnedo.com
▲ GRUPO MARTINON GRUMASA SL	9	50,20%	26.337.631 €	6,90 %	28.977.692 €	grupomartinon.com
▲ GRUPO PRILUX ILUMINACION SL	100	27,00%	2.308.933 €	12,36 %	21.736.329 €	grupoprilux.com
▲ GUILLLEN DES. INDUSTRIALES SL	28	61,16%	572.955 €	6,17 %	14.713.513 €	guillen-group.com
▲ GUILLERMO GARCIA MUÑOZ SL	70	34,54%	545.024 €	3,61 %	10.768.038 €	ggm.es
▲ H C CLOVER SL	99	23,87%	3.382.832 €	15,07 %	19.037.780 €	aplicaps.com
▲ HALCON CERAMICAS SA	251	22,09%	10.814.138 €	10,49 %	86.417.657 €	halconceramicas.com
▲ HAMILTON Y COMPAÑIA, SA	30	63,72%	1.848.695 €	18,52 %	11.989.636 €	hamiltonyca.com
▲ HEMISPHERE COATING SERVICES SL	204	81,76%	1.714.814 €	8,66 %	22.760.938 €	rollingstock.es
▲ HIDRAMAR SL	48	86,30%	3.455.823 €	28,75 %	13.094.826 €	hidramar.com
▲ HIPERBARIC SA	100	37,08%	12.747.000 €	17,37 %	72.658.000 €	hiperbaric.com
▲ HISPANIA REAL MOTOR SLL	27	53,17%	934.975 €	14,20 %	10.243.872 €	hirmotor.com
▲ HISPANO TEX SAU	107	56,55%	2.291.376 €	7,23 %	32.433.762 €	hispanotex.com
▲ HOMMAX SISTEMAS SA	25	19,30%	813.161 €	7,74 %	10.070.417 €	hommax.eu

NAME	JOBS	ANNUAL SALES		ROA FINANCIAL		WEB
		GROWTH RATE	EBITDA	RETURN	SALES	
▲ HUGWORLD INTERNATIONAL DIST.	120	42,96%	834.921 €	12,76 %	12.349.349 €	cristallinas.es
▲ HUNTER TECHNOLOGY ALBACETE SL	50	18,87%	703.726 €	6,98 %	14.105.785 €	huntec.es
▲ I E RHOINTER ESPANA SL	14	143,91%	631.025 €	9,03 %	10.595.800 €	n.d.
▲ IBER OLIVA SL	1	137,97%	431.592 €	9,85 %	17.563.854 €	n.d.
▲ IBERDIGEST SL	18	21,66%	3.126.748 €	8,39 %	126.718.012 €	iberdigest.com
▲ IBERICA DE APARELLAJES SL	55	50,20%	488.754 €	4,30 %	11.582.370 €	iberapa.es
▲ IBERICA DE MADERAS Y AGLOMERADOS	7	678,35%	8.840.154 €	3,71 %	31.352.338 €	n.d.
▲ IBERICAR BARCELONA PREMIUM SL	290	98,12%	2.777.731 €	0,08 %	153.888.503 €	ibericar.es
▲ IBERPAPEL SL	40	27,85%	7.457.086 €	37,14 %	15.404.303 €	paypaper.com
▲ IC & ASOCIADOS SA	76	29,89%	4.208.499 €	20,09 %	42.570.023 €	grupoic.com
▲ ICP, TECHNOLOGICAL SOLUTIONS, SL	87	93,22%	621.218 €	6,15 %	25.708.533 €	smssat.com
▲ IMPALA 2000 SL	25	247,31%	555.080 €	5,64 %	27.779.968 €	n.d.
▲ IN-DECO GLOBAL SL.	90	143,65%	2.269.183 €	27,21 %	19.775.457 €	indecoglobal.es
▲ INDUSTRIA QUIMICA FARMACEUTICA VIR	80	16,04%	18.985.538 €	91,58 %	38.725.118 €	vires
▲ INDUSTRIAL BARRANQUESA SA	42	32,03%	2.830.188 €	9,95 %	15.694.272 €	barranquesa.com
▲ INDUSTRIAL BREINCO SA	39	32,32%	1.147.672 €	7,68 %	11.010.714 €	breincobbluefuture.com
▲ INDUSTRIAL ZOOTECNICA ARAGONESA SL	32	21,68%	475.657 €	7,41 %	10.071.934 €	inzar.es
▲ INDUSTRIAS ARAGONESAS DEL ALUMINIO	141	23,63%	3.040.000 €	9,39 %	68.653.000 €	inalsa.net
▲ INDUSTRIAS BARGA SL	45	29,63%	3.543.463 €	16,39 %	22.475.171 €	ibarga.com
▲ INDUSTRIAS DE SEGURIDAD BAUS SA	25	17,12%	1.805.115 €	16,18 %	12.975.734 €	baussa.com
▲ INDUSTRIAS ELECTROMECANICAS G H SA	180	21,07%	5.967.406 €	3,25 %	85.407.634 €	ghsa.com
▲ INDUSTRIAS FERRI, SA	25	32,48%	549.526 €	4,56 %	10.265.005 €	ferri-sa.es
▲ INDUSTRIAS JUNO SA	227	15,23%	2.832.287 €	4,78 %	28.859.295 €	juno.es
▲ INDUSTRIAS MECANICAS ALCUDIA SA	104	24,40%	1.301.101 €	8,96 %	10.412.625 €	imecal.com
▲ INDUSTRIAS ROKO SA	50	15,72%	4.667.872 €	12,94 %	23.226.353 €	rokoagar.com
▲ INDUSTRIAS TZBSAT SL	34	110,48%	1.584.951 €	13,36 %	11.193.358 €	zbggroup.es
▲ INDUSTRIAS YUK SA	47	20,16%	2.022.062 €	12,91 %	11.680.436 €	yuk.es
▲ INFOREIN SA	218	27,92%	1.686.471 €	6,37 %	44.135.935 €	inforein.es
▲ INGECOM SL	14	62,76%	311.173 €	4,96 %	11.339.407 €	ingecom.net
▲ INGENIERIA DE COMPUESTOS SL	350	156,95%	8.583.196 €	21,78 %	39.815.843 €	incomgroup.es

NAME	ANNUAL SALES		ROA FINANCIAL		WEB	
	JOBS	GROWTH RATE	EBITDA	RETURN		SALES
▲ INGENIA SA	276	28,76%	1.752.318 €	8,26 %	14.533.318 €	ingenia.es
▲ ING. SOLUCIONES INFORMATICAS SUR	56	35,49%	1.223.680 €	14,13 %	10.495.609 €	isoin.es
▲ INICIATIVES COMUNICACIONES GEMINIS	90	19,12%	4.323.482 €	18,98 %	12.898.344 €	icg.es
▲ INMESOL SL	85	16,90%	1.574.722 €	9,85 %	26.305.892 €	inmesol.com
▲ IMMUNOTEK SL	116	23,53%	1.944.706 €	15,05 %	15.078.950 €	immunotek.com
▲ INSOCO SL	47	21,57%	2.454.045 €	30,88 %	11.737.674 €	insoco.es
▲ INST. COMERCIALES FRIGORIFICAS VIGO	35	110,44%	528.388 €	5,03 %	14.270.217 €	icofrio.com
▲ INST. TENDIDOS TELEFONICOS, SA	345	22,71%	9.879.705 €	26,42 %	62.213.494 €	itete.es
▲ INTER ALLOYS SL	9	22,47%	1.000.000 €	5,52 %	108.945.000 €	interalloys.es
▲ INTERCOMET SL	35	15,06%	898.357 €	4,30 %	22.848.306 €	intercomet.com
▲ INTERFABRICS SL	79	18,37%	1.881.207 €	6,76 %	35.195.539 €	interfabrics.com
▲ INTERFRIVE SA	206	27,29%	3.765.300 €	33,34 %	14.091.396 €	hermanosaznar.com
▲ INTERIM AIRE	3634	15,01%	1.653.486 €	14,47 %	36.588.881 €	interim-aire.es
▲ INT. CHEMICAL & TECHNICAL SUPPLIER	8	203,18%	1.062.890 €	14,66 %	42.047.768 €	icts-spain.com
▲ INT. SPORTS BROADCASTING	17	138,11%	9.650.830 €	8,95 %	22.993.363 €	isbtv.es
▲ INTERPLASP SL	60	52,33%	1.583.050 €	9,54 %	13.011.768 €	interplasp.com
▲ INVISEG SISTEMAS SL	60	34,08%	1.291.330 €	8,87 %	13.565.651 €	invseguridad.com
▲ IRISCENE SOFTWARE CORPORATION SL	280	27,01%	1.068.893 €	18,38 %	11.860.097 €	fractaliasoftware.com
▲ ISERN SA	39	17,12%	3.161.554 €	20,71 %	14.301.733 €	isern.tv
▲ ISOTRON SAU	258	76,56%	2.825.377 €	5,02 %	101.586.883 €	isastur.com
▲ ISPACE INFORMATICA SL	4	269,64%	117.360 €	17,99 %	16.676.841 €	emazing.com.es
▲ ISTOBAL SA	111	29,95%	7.086.822 €	6,79 %	16.691.862 €	istobal.com
▲ J FELIX RUIZ CATENA SL	2	364,57%	12.732.365 €	10,66 %	13.377.302 €	n.d.
▲ J JUAN SA	250	15,19%	3.782.911 €	17,47 %	32.606.122 €	jjuan.es
▲ J.B.M. CAMPLLONG S.L.	30	27,59%	1.607.218 €	17,79 %	15.670.847 €	jbmcamp.com
▲ JD SPAIN SPORTS FASHION 2010 SL	170	87,76%	1.589.285 €	13,04 %	24.944.225 €	jdsports.es
▲ JJ FORWARDER SL	40	25,83%	3.101.819 €	17,82 %	13.839.022 €	jjforwarder.com
▲ JMA ALEJANDRO ALTUNA, SL	190	860,77%	13.230.000 €	34,59 %	48.646.000 €	jma.es
▲ JOMA SPORT SA	130	25,34%	10.840.170 €	8,15 %	133.361.597 €	joma-sport.com
▲ JOROFON SL	76	25,25%	3.081.289 €	30,57 %	10.604.873 €	cellercanroca.com

NAME	JOBS	ANNUAL SALES		ROA FINANCIAL		WEB
		GROWTH RATE	EBITDA	RETURN	SALES	
▲ JOSE DIAZ GARCIA SA	45	119,79%	2.285.383 €	1,99 %	38.279.143 €	josediazgarcia.com
▲ JOSE GUILLEN E HIJOS SL	65	109,23%	1.717.664 €	12,77 %	13.606.279 €	jghlogistica.es
▲ JUAN GARCIA PESCA SL	14	21,18%	250.648 €	6,05 %	11.881.146 €	juangarciapesca.com
▲ JULIA GRUP FURNITURE SOLUTIONS SL	60	30,15%	2.871.475 €	21,45 %	22.652.009 €	juliagrup.com
▲ JULIO GIL AGUEDA E HIJOS SA	54	18,09%	1.718.694 €	13,01 %	11.850.786 €	sembradorasgjl.com
▲ KH VIVES SL	210	34,42%	2.878.204 €	24,94 %	17.281.255 €	grupokh.com
▲ KHATNANI, SOCIEDAD LIMITADA	165	107,87%	1.795.391 €	5,54 %	23.709.823 €	esennia.com
▲ KIDS & US ENGLISH SL	86	43,44%	5.262.301 €	52,48 %	15.659.160 €	kidsandus.es
▲ KIDS EUROSWAN SL	20	42,73%	1.448.583 €	12,34 %	24.224.132 €	kidslicensing.com
▲ KIMIA SOLUTIONS SL	100	35,84%	3.001.829 €	20,29 %	36.760.756 €	kimia.es
▲ KIT PERSONALIZACION SPORT SL	60	60,75%	5.845.698 €	17,41 %	56.477.963 €	kpsport.com
▲ KOBAYTER SA	13	20,65%	751.154 €	18,83 %	11.932.043 €	kobayter.com
▲ L OLIVA TORRAS SA	160	19,05%	1.916.313 €	5,92 %	32.036.808 €	olivatorras.com
▲ LA ANTIGUA LAVANDERA SL	100	281,57%	-149.274 €	11,42 %	25.789.990 €	lalavandera.com
▲ LA VIVIENDA ECONOMICA SA	4	2332,88%	18.504.339 €	10,01 %	33.225.615 €	viviendaeconomica.es
▲ LABORATORIO DR LARRASA SL	6	845,97%	25.271.113 €	41,52 %	77.026.998 €	laboratorioslarrasa.com
▲ LABORATORIOS KARIZOO SA	55	18,61%	1.161.735 €	9,21 %	23.635.030 €	karizoo.com
▲ LABORATORIOS SALVAT SA	240	21,32%	13.639.170 €	24,02 %	43.919.558 €	salvatbiotech.com/es
▲ LANDATEL COMUNICACIONES SL	37	25,73%	1.110.395 €	12,28 %	25.535.036 €	landatel.com
▲ LECTRILLER SA	200	32,89%	8.769.315 €	5,34 %	181.110.426 €	lectriller.com
▲ LEDS C4 SA	46	20,53%	9.552.959 €	17,28 %	63.403.326 €	leds-c4.com
▲ LEXER ABOGADOS SL	100	162,66%	6.310.658 €	36,78 %	14.687.685 €	lexer.es
▲ LIPIDOS TOLEDO SA	35	23,92%	2.586.221 €	27,51 %	10.683.047 €	liptosa.com
▲ LIQUATS VEGETALS SA	180	53,95%	13.182.515 €	29,42 %	49.439.256 €	liquats.com
▲ LOGISFASHION SA	300	24,80%	2.463.493 €	11,62 %	14.609.164 €	logisfashion.com
▲ LOTUM SA	48	18,82%	1.328.310 €	6,99 %	14.228.041 €	lotum.es
▲ LUMELCO SA	51	25,21%	1.813.000 €	5,03 %	34.058.000 €	lumelco.es
▲ M P VAT SERVICES SL	12	593,63%	988.566 €	5,21 %	100.897.929 €	vat-services.es
▲ MABRIK SA	35	17,14%	1.212.912 €	10,81 %	12.335.281 €	mabrik.com
▲ MACARIO LLORENTE SA	64	24,05%	4.070.163 €	14,50 %	47.177.585 €	macario.com

NAME	ANNUAL SALES		ROA FINANCIAL		WEB	
	JOBS	GROWTH RATE	EBITDA	RETURN		SALES
▲ MAEL COCCION SL	49	16,70%	930.749 €	19,13 %	16.988.366 €	maelcoccion.com
▲ MAKRO PAPER SL	29	23,33%	980.168 €	13,77 %	14.083.937 €	makropaper.com
▲ MALAGA NATURAL 2012 SL	40	209,62%	98.869 €	9,84 %	13.406.455 €	malaganatural.es
▲ MAMMAFIORE DIST. ALIMENTARIA SL	23	33,68%	814.064 €	12,71 %	15.811.081 €	mammafioire.eu
▲ MANUFACTURAS INPLAST SA	74	18,28%	2.723.927 €	12,89 %	23.106.795 €	manufacturasinplast.com
▲ MARCO OBRA PUBLICA SA	56	20,63%	1.034.425 €	5,08 %	23.038.234 €	mopsa.es
▲ MARIANO SAEZ SA	134	15,64%	1.722.000 €	22,25 %	16.306.053 €	marianosaez.com
▲ MARINE INSTRUMENTS SA	21	116,28%	6.812.174 €	55,23 %	10.157.828 €	marineinstruments.com
▲ MARISCOS MENDEZ SL	41	15,15%	207.214 €	3,73 %	10.155.207 €	mariscosmendez.com
▲ MARQUES DE MURRIETA SA	67	18,30%	3.604.301 €	5,12 %	13.640.269 €	marquesdemurrieta.com
▲ MEDIA SAPIENS SPAIN SL	15	128,24%	1.379.439 €	17,55 %	12.915.771 €	mediasapiens.es
▲ MEDICAL MIX SL	40	23,60%	3.777.829 €	24,74 %	16.962.347 €	medicalmix.com
▲ MEGODEZA SL	44	19,61%	489.946 €	4,38 %	13.121.974 €	mejuto.es
▲ METALURGICA DEL DEZA SA	103	46,29%	1.376.525 €	9,94 %	15.540.936 €	metaldeza.com
▲ MIGUEL BELLIDO SA	141	17,04%	1.110.764 €	3,38 %	12.059.617 €	miguelbellido.es
▲ MIPE TEXTIL SL	27	28,00%	1.535.000 €	30,00 %	10.263.000 €	mipertextiles
▲ MKTO CATAL IMPORTACIONES SL	150	20,82%	21.927.052 €	26,96 %	84.287.783 €	makito.es
▲ MILL BEST HOTELS MANAGEMENT SL	30	107,53%	2.232.807 €	7,57 %	17.288.879 €	mllbayhotels.com
▲ MOBILIARIO AUXILIAR DE DISEÑO SL	70	22,93%	2.356.725 €	31,84 %	12.067.873 €	mobilberica.com
▲ MOBUSI MOBILE ADVERTISING SL	200	461,31%	9.775.008 €	73,78 %	65.025.598 €	mobusi.com
▲ MODA ESE O ESE SL	108	32,28%	2.799.643 €	34,59 %	16.055.905 €	eseoese.com
▲ MODULOS RIBERA ALTA SLU	70	165,58%	13.974.284 €	27,27 %	49.716.661 €	cefa.es
▲ MOLDCOM COMPOSITES SL	142	52,20%	1.810.357 €	39,63 %	13.808.784 €	moldcom.es
▲ MORERA & VALLEJO INDUSTRIAL SL	65	69,36%	3.141.641 €	8,17 %	34.126.222 €	moreravallejoindustrial.com
▲ MOYSEAFOOD SA	65	51,07%	2.449.201 €	12,20 %	35.374.853 €	moysseafood.com
▲ MR. WONDERFUL COMUNICACION SL	110	24,91%	14.127.327 €	55,96 %	34.092.107 €	mrwonderfulshop.es
▲ MUEBLES DICA SL	90	21,98%	1.581.866 €	13,00 %	12.325.359 €	dica.es
▲ NAE COMUNICACIONES SL	155	52,78%	1.085.143 €	14,58 %	14.787.354 €	nae.es
▲ NCLAVE MANUFACTURING SL	55	67,92%	2.001.144 €	11,30 %	33.229.838 €	nclavegroup.com
▲ NEGOCIACION & COMPRA ADVERTISING	17	30,07%	636.332 €	10,58 %	26.034.206 €	negociacionycompra.com

NAME	JOBS	ANNUAL SALES		ROA FINANCIAL		WEB
		GROWTH RATE	EBITDA	RETURN	SALES	
▲ NERVION INTERNACIONAL SA	7	299,63%	118.288 €	10,39 %	12.939.867 €	nervioninternacional.com
▲ NEW QUIMICA SL	17	18,58%	417.650 €	7,77 %	10.049.618 €	newquimica.es
▲ NEXE THE WAY OF CHANGE IBERIA SL	50	269,49%	886.496 €	15,23 %	10.102.480 €	nexe.com
▲ NEXOMETAL SL	22	86,20%	370.397 €	1,32 %	13.368.873 €	nexometal.com
▲ NEXTRET SL	210	19,50%	621.908 €	7,22 %	15.651.231 €	nextret.net
▲ NOEGA SYSTEMS SL	44	67,00%	-126.369 €	3,40 %	26.681.850 €	noegasystems.com
▲ NORMAGRUP TECHNOLOGY SA.	75	19,12%	3.996.275 €	12,77 %	20.737.589 €	normalux.com
▲ NOVATEC DISEÑO E INDUSTRIALIZACION	51	41,25%	3.065.762 €	27,48 %	12.723.076 €	novatecgroup.com
▲ NUBA EXPEDICIONES SL	25	15,31%	643.261 €	10,96 %	14.464.532 €	nuba.net
▲ OLIVOS NATURALES SL	77	55,88%	3.037.634 €	3,30 %	13.884.254 €	innoliva.com
▲ OMC SOCIEDAD ANONIMA ESPAÑOLA	23	62,12%	305.476 €	2,32 %	10.563.009 €	omcsae.com
▲ ON LINE TOUR SA	19	7297,91%	279.114 €	16,57 %	10.364.489 €	onlinetours.es
▲ ONA ELECTROEROSION, SA	97	23,60%	3.962.870 €	13,53 %	26.645.796 €	ona-electroerosion.com
▲ OPTRAL SA	95	21,05%	2.104.831 €	9,68 %	21.643.349 €	optral.com
▲ OROMAS SA	103	19,72%	4.836.916 €	5,90 %	57.159.155 €	oromas.com
▲ OSG SERVEIS GRUP SL	75	90,59%	395.874 €	5,13 %	14.111.526 €	obresiserveisgirona.com
▲ OTHMAN KTIRI CARS SL	22	52,23%	7.299.285 €	25,06 %	70.743.395 €	okgroup.es
▲ PAPI TRANSITOS SL	16	56,96%	1.725.170 €	24,24 %	13.305.275 €	papitransitos.com
▲ PARCISA SL	127	29,83%	2.194.326 €	12,63 %	20.423.832 €	parcisa.es
▲ PARCITANK SA	200	41,67%	4.193.196 €	20,96 %	31.966.836 €	parcitantk.com
▲ PARROS OBRAS SL	200	34,51%	7.312.401 €	12,39 %	30.898.466 €	parros.es
▲ PATATAS MELENDEZ SL	130	52,52%	5.115.796 €	20,28 %	44.776.553 €	patatasmelendez.com
▲ PAVIGYM CORPORATION SL	1	492,42%	986.093 €	7,76 %	11.259.870 €	pavigym.com
▲ PECOMARK SA	254	21,36%	9.589.738 €	6,68 %	115.020.104 €	pecomark.com
▲ PEFERSAN SA	26	124,22%	13.650.178 €	2,52 %	22.830.161 €	aemcm.net
▲ PERFILADOS DEL NORTE SA	30	65,08%	1.528.756 €	7,21 %	24.887.908 €	perfinor.com
▲ PEROXFARMA SA.	71	22,41%	3.741.084 €	15,19 %	26.667.653 €	peroxfarma.com
▲ PESCA BAQUEIRO SA	40	21,97%	2.253.614 €	13,60 %	12.475.017 €	n.d.
▲ PETACA CHICO SL	98	36,65%	2.660.968 €	16,59 %	40.833.176 €	petacachico.com
▲ PHYSIC GM SL	24	63,65%	547.812 €	8,85 %	16.107.443 €	physicgm.com

ROA FINANCIAL

ANNUAL SALES

NAME	JOBS	GROWTH RATE	EBITDA	RETURN	SALES	WEB
▲ PINSOS URSA SL	10	129,15%	2.008.918 €	11,04 %	112.891.164 €	pinsoursa.com
▲ PLANO A PLANO PRODUCTORA	65	112,04%	1.504.091 €	8,15 %	18.712.456 €	planoaplano.es
▲ PLASTALACANT SL	11	36,34%	809.814 €	5,76 %	23.835.092 €	plast-alacant.com
▲ PLASTICOS DUREX SA	95	17,61%	1.194.990 €	10,96 %	11.923.205 €	plasticosdurex.com
▲ POLICOTXE SL	14	195,72%	651.269 €	20,12 %	10.404.705 €	n.d.
▲ PORTALAMPARAS ACCESORIOS SOLERA	120	17,54%	910.506 €	4,37 %	16.366.305 €	psolera.com
▲ PORTEROMANIA SL	85	25,58%	1.500.443 €	23,55 %	10.755.189 €	futboleemotion.com
▲ POSTQUAM COSMETIC, SL	30	29,77%	6.479.520 €	27,24 %	26.706.717 €	postquam.com
▲ POWER ELECTRONICS ESPAÑA SL	650	40,21%	9.473.233 €	10,25 %	89.174.114 €	power-electronics.com
▲ PREMIUM FRUITS SL	8	120,08%	91.819 €	2,28 %	10.831.846 €	premiumfruits.es
▲ PRETERSA-PRENAVISA ESTR. HORMIGON	320	20,14%	1.941.595 €	9,44 %	39.771.535 €	pretersa.com
▲ PROACON SA	150	82,71%	670.506 €	2,94 %	21.757.620 €	proacon.es
▲ PROCEDIMIENTOS CONSTR. MODERNA	41	17,95%	1.253.977 €	7,35 %	13.195.764 €	procomsa.com
▲ PRODIEL PROYECTOS INST. ELECTRICAS	250	154,19%	9.176.000 €	14,24 %	98.743.000 €	prodiel.com
▲ PROM. CONSTR. APARICIO ESTEBAN SL	1	167,47%	3.338.787 €	5,04 %	17.885.338 €	construccionessabas.com
▲ PROYECTOS Y MONTAJES INGEMONT SA	190	37,81%	730.153 €	7,21 %	11.502.573 €	ingemont.com
▲ PUENTES CALZADAS INFRAESTRUCTURAS	155	46,57%	7.555.858 €	4,03 %	156.027.568 €	grupopuentes.com
▲ RAMPECA SA	5	32,83%	232.459 €	0,65 %	11.103.406 €	n.d.
▲ RECAM LASER SL	150	25,16%	2.426.270 €	11,16 %	13.191.136 €	recamlaser.com
▲ RECAMBIOS FRAIN SL	90	23,21%	3.098.011 €	15,51 %	30.311.687 €	recambiosfrain.com
▲ RECICLADOS LA RED SL	45	21,03%	740.514 €	5,44 %	12.689.351 €	recicladoslared.es
▲ REFLECTA SA	23	34,75%	931.736 €	3,45 %	12.122.839 €	reflecta.es
▲ REFRESCOS JEIBES SL	11	117,16%	1.193.800 €	15,29 %	47.775.934 €	refrescosjeibes.com
▲ RELATS SA	150	16,09%	4.424.823 €	13,87 %	22.603.091 €	relats.com
▲ REMOLQUES Y VOLQUETES SL	50	30,32%	3.029.332 €	13,30 %	21.370.692 €	tisol.com
▲ RESERVA BATALLE SL	48	30,43%	5.514.435 €	11,47 %	20.925.516 €	batalle.com
▲ REVENGA INGENIEROS SA	105	43,92%	1.667.765 €	3,68 %	36.246.398 €	revenga.com
▲ REYES GUTIERREZ SL	49	25,89%	813.873 €	11,67 %	23.105.742 €	reyesgutierrez.com
▲ RIEGO VERDE SA	65	18,68%	1.138.507 €	5,43 %	21.276.516 €	riversa.es
▲ RIEGOS IBERIA REGABER SA	97	16,63%	4.858.220 €	12,28 %	47.959.778 €	regaber.com

NAME	JOBS	ANNUAL SALES		ROA FINANCIAL		WEB
		GROWTH RATE	EBITDA	RETURN	SALES	
▲ ROCA BORRAS INMOBILIARIA SL	7	323,47%	635.398 €	5,19 %	10.608.852 €	rocborras.com
▲ ROMAG SA	24	25,32%	1.235.479 €	12,92 %	12.016.789 €	romagsa.com
▲ ROSAL INST. AGROINDUSTRIALES	48	35,03%	1.763.161 €	1,59 %	24.651.170 €	rosal-feedmills.com
▲ ROVER ALCISA SA	150	48,21%	3.852.609 €	5,69 %	89.470.003 €	roveralcisa.com
▲ RS TURIA SL	75	21,94%	1.820.455 €	9,73 %	22.705.082 €	rsturia.com
▲ RUMARDI IMPORTACIONES SL	75	22,61%	713.950 €	5,64 %	19.203.424 €	rumardi.com
▲ SANCHEZ MORALES HERMANOS SL	12	17,21%	4.387.089 €	18,02 %	21.978.985 €	sanchezmorales.com
▲ SANEAMIENTOS PUYA SL	46	17,35%	1.050.938 €	9,91 %	11.676.563 €	puya.es
▲ SANROB TELECOMUNICACIONES SL	88	126,36%	1.732.153 €	12,38 %	13.637.744 €	sanrobtelecomunicaciones.com
▲ SANTAGLORIA BAKERY, SL	179	328,61%	-6.785 €	1,36 %	11.612.721 €	santagloria.com
▲ SATLINK SL	46	32,26%	8.528.903 €	32,58 %	46.537.069 €	satlink.es
▲ SAYTEL INFORMATICA SL	28	18,43%	541.502 €	5,79 %	13.529.546 €	sayteles
▲ SCENTIUM FLAVOURS SL	65	27,49%	1.527.605 €	8,33 %	11.387.561 €	scentium.es
▲ SEBASTIA LLORENS SL	49	26,63%	2.061.392 €	15,05 %	25.614.153 €	llorensgmr.com
▲ SEGULA TECNOLOGIAS ESPAÑA, SAU	1000	19,07%	4.611.000 €	11,27 %	48.644.000 €	segula.es
▲ SEID SA	51	47,02%	1.847.152 €	25,02 %	10.454.848 €	lab-seid.com
▲ SEIDOR SA	78	17,89%	2.428.452 €	3,40 %	69.789.639 €	seidores
▲ SERVICIOS MICROINFORMATICA SA	150	24,54%	1.002.669 €	6,86 %	38.908.219 €	semic.es
▲ SINTERIZADOS MONTBLANCH SA	238	16,11%	7.252.738 €	16,25 %	58.752.851 €	ames-sintering.com
▲ SIRVENT ALMENDRAS SA	32	20,30%	1.208.267 €	9,19 %	32.676.146 €	sirventalmendras.com
▲ SISTEMAS DE INTERCONEXION SA	120	20,71%	1.365.329 €	16,21 %	12.935.819 €	sintersa.es
▲ SIST. TEC. ACCESORIO COMPONENTES	310	28,79%	6.288.923 €	20,53 %	44.510.108 €	stac.es
▲ SISTEMAS Y MONTAJES INDUSTRIALES	390	22,26%	2.661.169 €	6,65 %	36.056.858 €	sistemsasa.es
▲ SLING SUPPLY INTERNATIONAL SA	30	33,96%	252.848 €	11,28 %	10.230.927 €	slingsintt.com
▲ SMART PRODUCTS CONNECTION, SA	50	15,76%	395.432 €	4,68 %	20.686.784 €	spc-universe.com
▲ SOCIEDAD ANONIMA LOPEZ GUILLEN	38	262,72%	1.068.292 €	3,92 %	10.711.075 €	salg.es
▲ SOLDAVAL SOLDADURAS SL	40	150,53%	6.869.681 €	60,70 %	27.395.197 €	soldadura-soldaval.com
▲ SOPENA INNOVATIONS SL	161	142,25%	1.223.268 €	4,86 %	20.825.731 €	gruposopena.com
▲ SOR IBERICA SA	186	16,62%	5.125.601 €	15,86 %	48.725.075 €	soriberica.com
▲ SPANISH KITS COMPANY SL	33	41,07%	488.962 €	5,24 %	11.972.681 €	spanishkits.es

ROA FINANCIAL

ANNUAL SALES

NAME	JOBS	GROWTH RATE	EBITDA	RETURN	SALES	WEB
▲ SPIRIT & BRANDS SL	35	30,42%	2.648.567 €	25,71 %	21.621.010 €	spiritandbrands.com
▲ SPLENDID FOODS SA.	50	17,41%	2.082.798 €	14,76 %	15.871.449 €	splendid-foods.com
▲ SPLITMANIA SL	13	22,19%	254.588 €	3,21 %	16.968.581 €	splitmania.com
▲ SS HARD SL	13	18,46%	361.503 €	2,63 %	14.700.550 €	grupoversia.com
▲ SUMELEC NAVARRE SL	30	22,07%	607.407 €	5,99 %	18.106.100 €	sumelec.es
▲ SUMINISTROS FERREOS ALMACENISTAS	5	27,01%	583.134 €	3,76 %	18.308.954 €	gruposuifealsa.es
▲ SUREXPORTE COMPAÑIA AGRARIA SL	868	20,73%	6.741.305 €	14,31 %	77.885.231 €	surexport.es
▲ SUSTAINABLE AGRO SOLUTIONS SA	50	17,08%	5.821.522 €	26,65 %	18.844.229 €	sas-agri.com
▲ TABUENCA SA	170	16,87%	868.680 €	9,28 %	17.410.968 €	verdurastabuenna.com
▲ TALLERES ALEGRIA SA	86	63,38%	7.124.407 €	11,63 %	34.548.421 €	talegria.com
▲ TALLERES COBO HERMANOS SL	126	49,20%	734.482 €	4,24 %	21.378.484 €	cisternascobo.com
▲ TALLERES DAUMAR SL	54	29,24%	1.254.926 €	6,21 %	36.704.923 €	daumar.com
▲ TALLERES ELECTROMECANICOS L PINAZO	57	19,34%	903.925 €	8,46 %	14.102.354 €	pinazo.com
▲ TALLERES RATERA SA	50	18,78%	1.677.232 €	9,19 %	10.233.853 €	ratera.com
▲ TALLERES VELLILLA SA	36	41,35%	624.554 €	5,06 %	11.227.410 €	talleresvellilla.com
▲ TAMITRIP SL	40	676,44%	146.902 €	5,29 %	16.483.233 €	tamitrip.es
▲ TARNOS SA	48	57,16%	1.769.920 €	10,07 %	11.394.222 €	tarnos.com
▲ TAVIL IND SA	98	28,37%	7.800.918 €	9,30 %	72.307.333 €	tavil.com
▲ TECHEDGE ESPAÑA SL	250	25,86%	4.172.568 €	21,65 %	31.056.036 €	realtech.es
▲ TECNI PLASPER SL	67	23,75%	2.596.848 €	12,15 %	19.598.391 €	plasper.com
▲ TECNI SHOE SA	49	17,70%	912.530 €	13,27 %	17.677.883 €	cazadosdorking.com
▲ TECNICA GANADERA SL	30	19,77%	773.129 €	12,45 %	11.164.076 €	tegasa.com
▲ TECNICA Y PROYECTOS SA	1221	16,70%	13.098.309 €	9,53 %	170.519.734 €	typsa.com
▲ TECNICAS INSTALACIONES RENOVABLES	70	86,42%	4.781.078 €	32,86 %	23.216.564 €	tecnorenova.com
▲ TECNIDEX FRUIT PROTECTION SA	57	18,87%	2.814.632 €	17,40 %	12.075.690 €	tecnidex.es
▲ TEC. CORTE E INGENIERIA SL	100	29,99%	646.486 €	7,15 %	16.841.415 €	tcicutting.com
▲ TEC. CONSTRUCCION OBRAS PUBLICAS	65	95,39%	1.903.935 €	9,04 %	22.749.356 €	tecopsa.es
▲ TECNOMAK ESPAÑA SA	22	22,33%	1.824.184 €	9,30 %	13.438.940 €	tecnomak.es
▲ TECNOPOLO SISTEMAS SL	25	375,55%	1.872.952 €	24,07 %	13.288.269 €	tecnopol.es
▲ TECNOVE SECURITY SL	89	30,32%	670.064 €	6,15 %	17.096.797 €	tsecurity.es

NAME	JOBS	ANNUAL SALES		ROA FINANCIAL		WEB
		GROWTH RATE	EBITDA	RETURN	SALES	
▲ TELDAT SA	110	33,45%	4.600.807 €	10,92 %	41.471.677 €	teidat.com
▲ TELEFONOS LINEAS Y CENTRALES SA	95	61,36%	1.262.539 €	5,09 %	28.092.407 €	telice.es
▲ TELEVES SA	288	18,43%	6.702.358 €	6,90 %	84.719.791 €	televes.com
▲ TENERIAS OMEGA SA	103	31,84%	2.328.484 €	9,64 %	32.981.824 €	teneriasomega.com
▲ THE BIG BLU MARKET SL	38	46,15%	756.621 €	5,65 %	21.824.296 €	bigblu.es
▲ THE COCKTAIL EXPERIENCE SL	100	23,02%	2.126.438 €	29,40 %	11.269.567 €	the-cocktail.com
▲ THESIZE SURFACES SL	149	56,82%	20.481.651 €	20,19 %	58.011.576 €	thesize.es
▲ TORRONS VICENS SL	112	38,40%	2.427.975 €	10,59 %	28.106.276 €	vicens.com
▲ TOUR DIEZ TRAVEL SL	30	272,20%	495.492 €	8,62 %	45.715.695 €	tourdiez.com
▲ TRADEINN RETAIL SERVICES SL	88	41,90%	5.716.240 €	30,35 %	41.988.572 €	tradeinn.com
▲ TRADES SA	25	19,44%	629.972 €	6,96 %	16.618.238 €	trades-sa.com
▲ TRANSDIESEL SL	55	22,38%	754.823 €	7,00 %	13.250.758 €	transdiesel.es
▲ TRANSFORMA 21 SL	85	118,50%	1.745.212 €	11,43 %	31.767.419 €	bergadana.com
▲ TRANSFORWARDING SL	14	133,62%	2.697.019 €	35,35 %	20.034.276 €	transformarwing.net
▲ TRAVIASAS DEL NORTE SA	20	181,97%	1.619.699 €	3,95 %	13.088.196 €	prainsa.es
▲ TRYO AEROSPACE FLIGHT SEGMENT SAU	200	16,75%	3.939.661 €	13,27 %	15.733.418 €	tryo.es/es/
▲ TUNA GRASO SA	7	494,37%	6.658.213 €	14,66 %	28.001.959 €	ricardofuentes.com
▲ TUYPER SA	65	20,84%	2.350.348 €	8,03 %	26.429.519 €	tuyper-sa.com
▲ TYC LA MATA SL	15	124,78%	664.540 €	7,65 %	28.749.701 €	tyclamata.es
▲ UNIELECTRICA ENERGIA SA	35	292,60%	2.442.803 €	19,65 %	70.124.477 €	unielectrica.com
▲ UNION MARTIN SL	80	21,37%	5.457.861 €	15,06 %	54.532.897 €	unionmartin.com
▲ UNIVERSAL IBERLAND S.L.	3	89,41%	461.637 €	13,44 %	10.010.382 €	universaliberland.com
▲ UNIVERSAL IMPORTADORA ALICANTINA	45	27,39%	1.984.108 €	11,63 %	15.080.929 €	unimasa.es
▲ URO VEHICULOS ESPECIALES SA	82	41,83%	7.167.755 €	11,93 %	52.678.966 €	urovesa.com
▲ URTASUN TECNOLOGIA ALIMENTARIA SL	72	49,69%	2.156.383 €	13,07 %	14.729.775 €	urtasun.com
▲ VARADERO PORT DENIA SL	40	56,83%	1.880.816 €	10,60 %	10.392.407 €	portdenia.com
▲ VASS CONSULTORIA DE SISTEMAS SL	750	177,6%	2.033.521 €	7,91 %	52.408.736 €	vass.es
▲ VEGA MAYOR SL	424	20,63%	10.504.000 €	10,99 %	154.558.000 €	florette.es
▲ VELLILLA CONFECCION INDUSTRIAL SA	67	24,09%	7.401.285 €	16,90 %	33.304.010 €	vellillaconfeccion.com
▲ VERDNATURA LEVANTE SL	13	85,28%	265.293 €	10,59 %	11.379.100 €	verdnatura.es

NAME	ANNUAL SALES		ROA FINANCIAL			
	JOBS	GROWTH RATE	EBITDA	RETURN		
			SALES	WEB		
▲ VIA CELERE SL	7	300,54%	5.960.304 €	3,40 %	49.098.995 €	viaceleere.es
▲ VIAJES ANDROMEDA SA	60	118,96%	471.939 €	7,20 %	14.037.013 €	viajesandromeda.es
▲ VIDEART SA	85	26,44%	1.651.000 €	3,65 %	33.285.000 €	abelan.com
▲ VIDURGLASS SL	90	17,90%	2.053.928 €	21,34 %	19.008.511 €	vidurglass.com
▲ VINCA EQUIPOS INDUSTRIALES SA	46	15,16%	1.021.892 €	9,43 %	10.035.684 €	vinca.es
▲ VIPMOVIL SPAIN S.L.	7	95,39%	482.059 €	52,41 %	13.717.156 €	vipmovil.com
▲ VIROSQE TRANSPORTE Y LOGISTICA SL.	80	17,70%	1.086.067 €	8,89 %	19.354.563 €	grupovirosque.es
▲ VOLTAMPER SA	67	17,26%	575.581 €	8,04 %	11.392.413 €	voltamper.com
▲ VORTROM SL	69	20,32%	1.492.200 €	8,31 %	16.667.228 €	vortrom.com
▲ VR TELECOM SL	7	38,36%	580.119 €	17,67 %	41.376.905 €	vrtelecom.es
▲ WALKERPACK MPL SL	195	107,24%	305.671 €	2,36 %	11.068.666 €	walkerpackmpl.com
▲ WEDDING PLANNER SL	180	40,15%	3.168.426 €	16,38 %	18.395.058 €	bodas.net
▲ WINCHE REDES COMERCIALES SL	285	16,99%	5.954.895 €	30,35 %	12.964.494 €	winche.com
▲ WINDAR WIND SERVICES SL.	52	127,55%	1.506.468 €	19,48 %	13.065.108 €	grupo-danielalonso.es
▲ ZAHONERO SL	51	20,28%	1.081.165 €	8,95 %	18.235.049 €	zahonero.com
▲ ZARAGOZA MEDIENERCO SL	6	219,42%	279.567 €	8,62 %	10.950.429 €	
▲ ZARAMAT 44 SL	13	197,50%	271.567 €	5,63 %	10.640.258 €	
▲ ZATORCAL SL	29	32,54%	721.617 €	11,37 %	12.174.922 €	zatorcal.com
▲ ZENET PREFABRICADOS SL	30	48,13%	1.347.529 €	12,75 %	11.164.592 €	zenet.es
▲ ZEPLAS SL	34	34,84%	5.145.767 €	19,74 %	13.873.418 €	zeplas.es

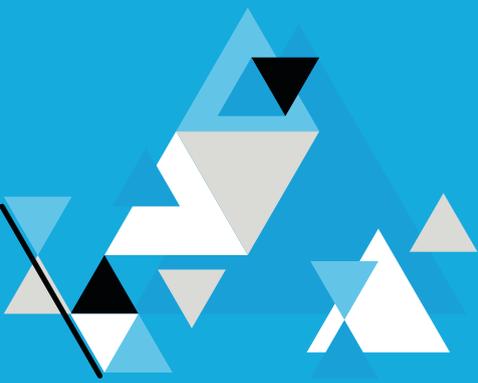
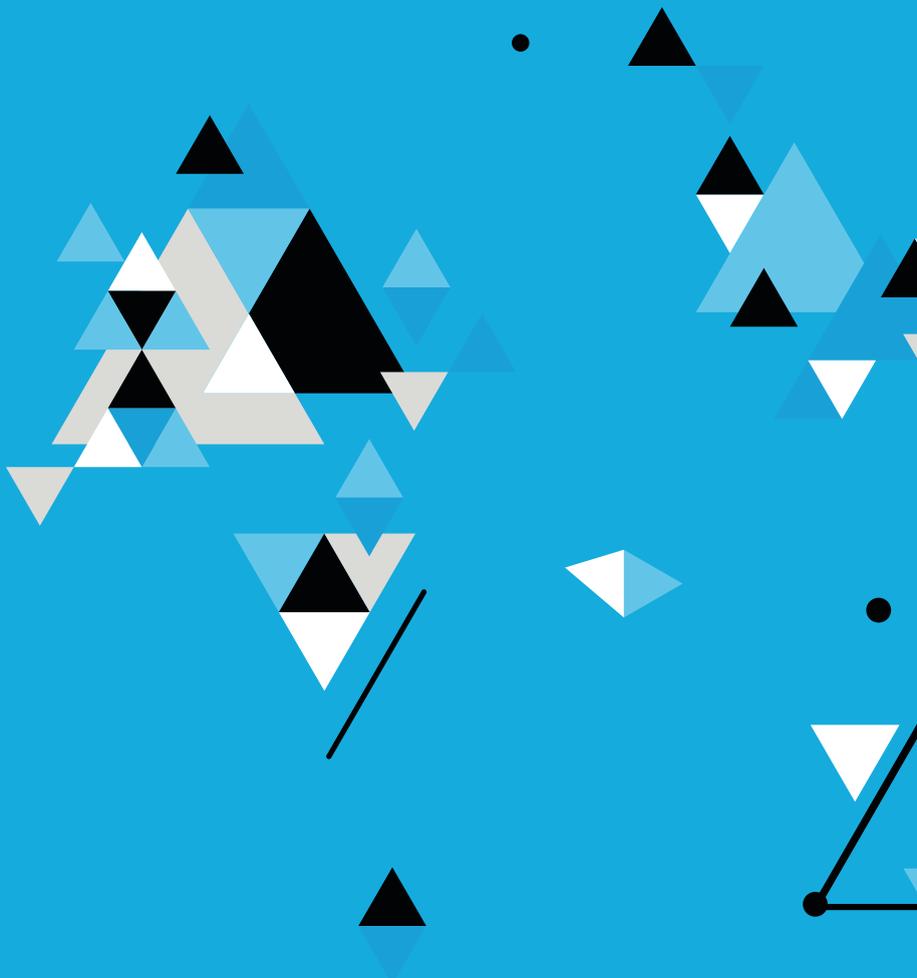
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