



For Immediate Release:

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Statement from NYISO President and CEO Stephen G. Whitley

Rensselaer, **NY**—The NYISO released the following statement in response to the New York State Public Service Commission's approval of the financing for the construction of a new primary control center and data center.

"The PSC's approval of long-term financing for the NYISO's control center and data center projects is a positive and critical decision to protect reliability of the bulk electric system in New York. It will enable the NYISO to meet expanding responsibilities, address the growing complexity of modern electric grid operations and effectively implement the broader regional markets initiative that will provide New York with approximately \$190 million in annual savings. These projects represent forward-looking steps that will provide New York with the necessary tools to sustain and enhance the reliability of an electric system that is critical to the state's economic growth."

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The New York Independent System Operator (NYISO) is a not-for-profit corporation responsible for operating the state's bulk electricity grid, administering New York's competitive wholesale electricity markets, conducting comprehensive long-term planning for the state's electric power system, and advancing the technological infrastructure of the electric system serving the Empire State.