

# Comprehensive Annual Financial Report

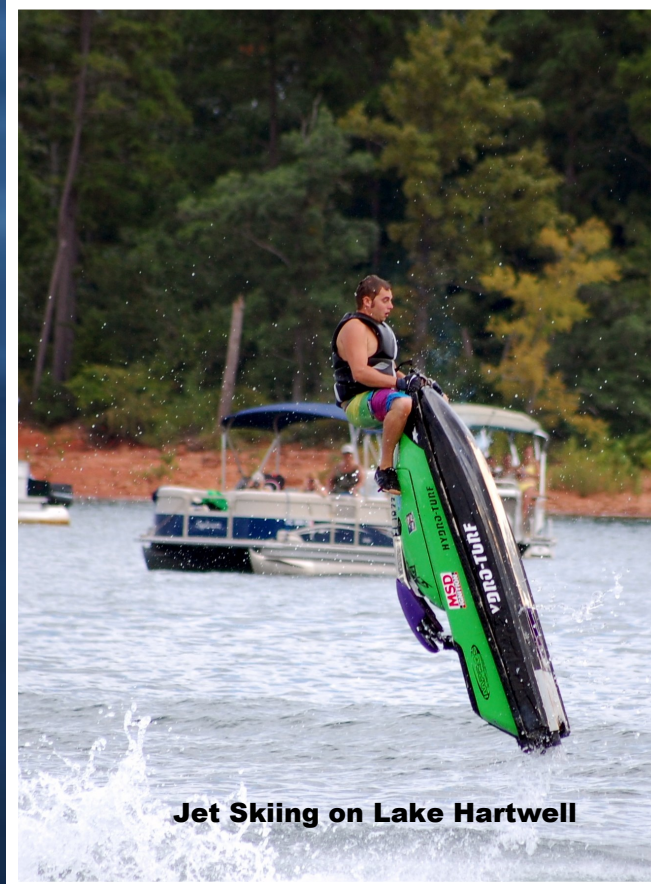
For the Fiscal Year Ended June 30, 2018

**Personal Water Craft Competition  
on Lake Hartwell**



**Cardboard Boat Races  
At Broadway Lake Family Fun Day**

**Local angler Collin Smith shows  
off his catch.**



**Jet Skiing on Lake Hartwell**

Anderson County—a great place to live, work and *PLAY ON THE WATER* !

***ANDERSON COUNTY, SOUTH CAROLINA***

***COMPREHENSIVE ANNUAL FINANCIAL REPORT***

***For the Year Ended June 30, 2018***

***Prepared by the Finance Department***



# ANDERSON COUNTY, SOUTH CAROLINA

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# ***INTRODUCTORY SECTION***





January 28, 2019

To the Honorable Members of County Council and the Citizens  
of Anderson County, South Carolina:

Tommy Dunn  
Chairman  
Council District 5

State law requires that every general-purpose local government publish within six months of the close of the fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Anderson County, South Carolina for the fiscal year ended June 30, 2018.

Ray Graham  
Vice Chairman  
Council District 3

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Craig Wooten  
Council District 1

Greene Finney, LLP, a firm of licensed certified public accountants, has issued an unmodified opinion on Anderson County's financial statements for the year ended June 30, 2018. The independent auditor's report is located at the front of the financial section of this report.

Gracie S. Floyd  
Council District 2

Brett Sanders  
Council District 4

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Jimmy Davis  
Council District 6

M. Cindy Wilson  
Council District 7

***Profile of Anderson County***

Anderson County, incorporated in 1826, is located in the northwest corner of the State of South Carolina on the Piedmont Plateau and contains 497,280 acres or approximately 777 square miles, and serves a population of approximately 200,000.

Lacey Croegaert  
Clerk to Council

Anderson County operates under the council-administrator form of government with council members elected for two-year terms in each of the seven single member districts. Policy-making and legislative authority are vested in a governing council consisting of seven members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the government's administrator. The government's administrator is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the department heads. Anderson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Rusty Burns  
County Administrator

**ADMINISTRATION DIVISION**  
**Rusty Burns | County Administrator**  
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Historic Courthouse | 101 South Main Street, Anderson SC 29624  
PO Box 8002, Anderson, South Carolina 29622-8002 | [www.andersoncountysc.org](http://www.andersoncountysc.org)

Anderson County provides a full range of services, including law enforcement and public safety protection (including a detention center); the construction and maintenance of highways, streets, and other infrastructure; economic development; a regional airport, and recreational activities and cultural events. Certain environmental services, sewer, stormwater, and solid waste operations are proprietary funds of the County. Anderson County also is financially accountable for a legally separate public library, which is reported separately within the Anderson County financial statements as a component unit. Additional information on this legally separate entity can be found in Note 1 in the notes to the financial statements.

The annual budget serves as the foundation for Anderson County's financial planning and control. Budgets are adopted annually for the General Fund, the three proprietary funds, and most special revenue and debt service funds. All departments and agencies of Anderson County are required to submit requests for appropriation to the government's administrator on or before March 1 of each year. The government's administrator uses these requests as the starting point for developing a proposed budget. The government's administrator then presents this proposed budget to the council for review. The council is required to hold a public hearing on the proposed budget and to adopt a final budget no later than June 30, the close of Anderson County's fiscal year. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., detention center). The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses, may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading the requirements of this section.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review prior to the time the transfers are entered into the General Ledger. At any time in which the total appropriations will be exceeded, County Council must take a vote. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For governmental funds, including the general fund, with appropriated annual budgets, this comparison is presented in the required supplementary information section of this report, Exhibit B-1 through Exhibit B-4, and the supplementary information section, Exhibit B-11 and B-13.

#### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Anderson County operates.

**Local economy.** The County is ideally located on the busy Interstate 85 corridor that typically contributes to the economic growth of the upstate region. It is situated halfway between Atlanta, Georgia and Charlotte, North Carolina. It is bounded by Pickens County to the north and the State of Georgia to the west. The County is located two hours from the Appalachian and Great Smoky Mountains and four hours from the beaches of the SC coastline. Business leaders and development officials in Anderson County have taken advantage of this ideal location and visible progress in prior years is the result.

Anderson County is a major contributor to the success of the Upstate. Anderson offers all of the basics upon which to build a thriving economy, including affordable land, a good transportation system, infrastructure, and a large number of recreational amenities. The communities in



Anderson County offer the feel of small-town living with the attractions and business opportunities of larger cities such as Greenville and Spartanburg only a short drive away.

More than 200 major manufacturers and 23 international companies are located in the county. The top major industries in Anderson include metal products, industrial machinery, plastics, publishing and textiles.

Two industries that many times interconnect are the plastic and automotive sectors. There are more than 27 BMW suppliers in the Upstate – which is recognized internationally as an automotive supplier hub. The plastics industry has a strong presence in the Upstate with 244 plastics companies located within the 10 counties of the northwest corner of SC. Anderson in particular, has 11 automotive suppliers and is a major player in the plastics industry, with 27 plastics companies located in the county.

Anderson's economy is also dependent upon the strong trade and tourism of the area. Our location and regional appeal attracts shoppers from at least nine counties in South Carolina and Georgia helping to total nearly \$1.8 billion in sales each year. The retail market has remained fairly consistent in spite of the national economy.

The healthy tourism industry and high quality of life in Anderson are due to the area's abundant recreational offerings. Anderson County is home to 55,950-acre Lake Hartwell, a U.S. Corps of Engineers lake with nearly 1,000 miles of shoreline for residential and recreational use. There are numerous historic areas, cultural facilities, and special events that draw county residents and thousands of out-of-town visitors. Nearby Clemson University provides first-class sports, classes, exhibits, concerts, and lectures. Several thousand fans utilize hotels, motels, and restaurants each fall as they attend football games at Clemson University. During these six or seven weekends per year, visitors pump hundreds of thousands of dollars into the local economy.

Our area has also seen changes in the banking industry. Nearby Greenville has become South Carolina's largest banking center. Branches in Anderson include BB&T, TD Bank, First Citizens, Regions Bank, Suntrust Bank, and Wells Fargo. Local banks include Bank of Anderson and People's Bank. An increased level of services has become available to both businesses and residents due to the growth of the Upstate banking industry. International banking and wider investment options are just two examples of this trend.

The County depends on financial resources flowing from, or associated with, both the Federal Government and the State of South Carolina. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

The economic progress of Anderson County, past and present, along with the large variety of social amenities, provides a solid foundation for future growth. Anderson County hopes to continue to play a major part in future economic growth of the Upstate.

**Long-term financial planning.** Management continues to plan for capital improvements. Management has received grant funds to rehabilitate runway 5-23 due to it exhibiting severe transverse cracking and building a new terminal to accommodate users of Anderson Regional Airport. Management's plans call for the facility to become profitable.

Another major concern for Anderson County is infrastructure with managed growth the objective. The County has successfully negotiated three low-interest loans from the State Budget and Control Board to finance sewer construction. The County received a \$500,000 grant from the

state to partially offset cost of construction of phase II of the five-mile sewer line in Anderson County, the major sewer trunk line for the County. It is anticipated that user fees will increase on industry since a large portion of the sewer plan is for growth to encourage industry to locate in Anderson County which will help pay for the construction of the five-mile sewer line. Also, roads and bridges continue to be high on management's list of priorities. Utilization of gas tax revenue from the state has assisted in improvements in this area as well as the County's infrastructure fund and usage of general fund balance.

The County plans to place greater emphasis on tourism and recreation. This is evidenced by emphasis being placed on updating the Recreation Master Plan. It is hoped that the County's efforts will provide a level of park and recreation facilities that meets or exceeds the nationally recommended standards for our population. Cooperation with all appropriate public and private agencies, individuals, and organizations will enrich this effort. The County received \$1.5 million in PCB settlement funds that was used to construct a landing at Green Pond to encourage utilization of Lake Hartwell. Phase one of this project is complete and has already resulted in the County hosting numerous fishing tournaments. The County has received an additional \$632,000 in PCB funding, \$650,000 from the federal government, and \$325,000 from the state government for phase two of Green Pond Landing Event Center construction and is attempting to use it as matching for grant funds in order to maximize the project.

Due to the national, state and local economies, the County plans to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as new grant funding.

The County's Economic Development Division strives to diversify the local area economy by attempting to attract varied companies. Textiles, automotive and plastics industries, and metal fabrication have typically dominated the upstate region in job opportunities. Anderson County has recently announced that Arthrex, Inc., a global orthopedic medical device company plans to invest \$69 million and create 1,000 jobs at the Anderson County Technology and Manufacturing Center in Sandy Springs.

The County continues to focus on existing industries already located in the area. The Economic Development Office announced projected capital investment of \$85.1 million by Techtronics Industries North America (TTI) who is a world-class leader in design, manufacturing and marketing of Power Tools, Outdoor Power Equipment, and Floor Care and Appliances for consumers, professional and industrial users in the home improvement, repair and construction industries. This expansion is expected to add 216 new jobs once the addition is completed.

As we continue our efforts to diversify the local area economy, the County is also in the process of implementing a multi-year capital improvement plan that will match existing and future capital needs with available financing.

**Relevant financial policies.** The primary financial policy of the County that guides the budget process is the requirement to maintain two to six months of expenditures in unassigned fund balance. The FY 19 operating and capital budget provides for three months of unassigned fund balance. In addition, the uncertainty of the Local Government Fund from the State of South Carolina necessarily dictates that the County is conservative in increasing its budget without too much reliance on this state aid.

Investment policies dictate what the Treasurer can invest idle funds in order to gain additional investment income. In addition, statutes established by the State of South Carolina allow the County to invest in certain investments as itemized in footnote one to the financial statements.



**Major initiatives.** Major initiatives include:

- Exploring possibility of a stormwater fee in order to make it a self-sustaining operation.
- Conducting a sewer rate study in order to ascertain the costs of collection and treatment of wastewater. In addition, work has begun on a sewer capital plan.
- Continuing to ascertain the most efficient and effective method to provide EMS and dispatch services to the Anderson County community.
- Consolidation and emphasis on Information Technology related to personnel and software.

***Awards and Acknowledgements***

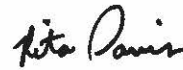
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Anderson County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2017. This was the twentieth consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, Anderson County published an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the administration and governing council for their unfailing support for maintaining the highest standards of professionalism in the management of Anderson County's finances.

Respectively Submitted,



Rusty Burns  
County Administrator



Rita Davis  
Chief Financial Officer

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL OFFICERS  
June 30, 2018**

**Members of County Council**

Craig Wooten - District 1  
Gracie S. Floyd - District 2  
Ray Graham, Vice-Chairman - District 3  
Tom Allen - District 4  
Tommy Dunn, Chairman - District 5  
Ken Waters - District 6  
M. Cindy Wilson - District 7

**Elected Officials**

Jason Phillips, Treasurer  
Jacky Hunter, Auditor  
Richard Shirley, Clerk of Court  
Chad McBride, Sheriff  
Greg Shore, Coroner  
Martha Newton, Probate Judge  
David Wagner, Solicitor

**Appointed Officials**

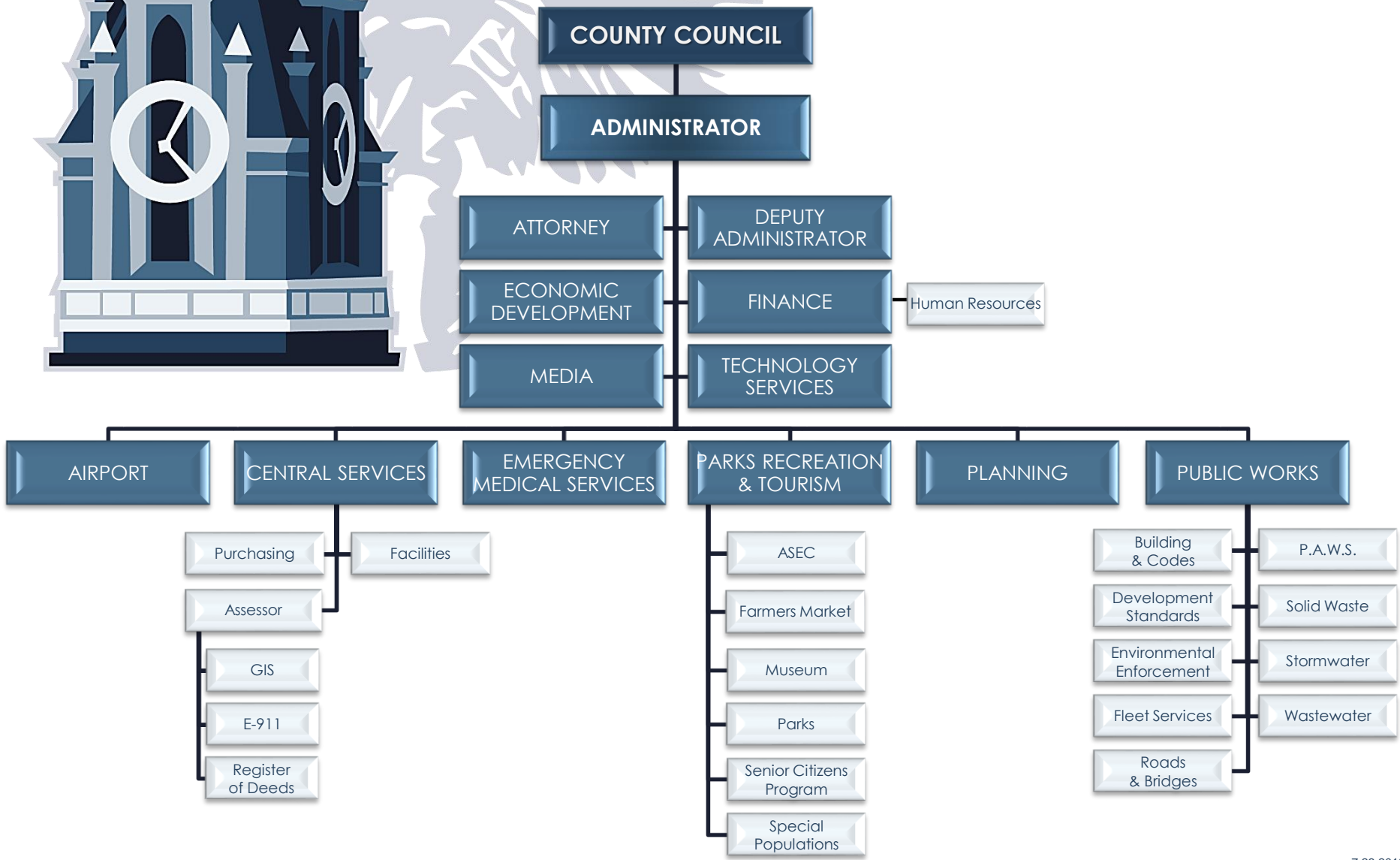
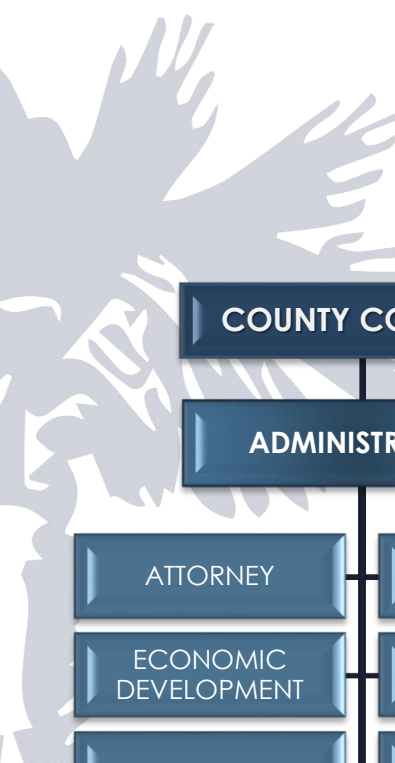
Samuel Lewis, Veteran Affairs  
Judge Daniel Sharp, Chief Magistrate  
Katy Smith, Registration & Elections  
Jennifer Johnson, Public Defender

**Key Staff**

Rusty Burns, County Administrator  
Leon Harmon, County Attorney  
Holt Hopkins, Planning & Public Works Division  
Glenn Brill, Parks, Recreation & Tourism Division  
Robert Carroll, Central Administrative Services Division  
Burriss Nelson, Economic Development Division  
Dr. Kim Sanders, Animal Shelter  
Steve Kelly, EMS  
Director David Baker, Emergency Preparedness  
Phyllis McAlister, Human Resources  
Rita Davis, Chief Financial Officer

# ANDERSON COUNTY

## SOUTH CAROLINA





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**County of Anderson  
South Carolina**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2017**

*Christopher P. Morill*

Executive Director/CEO





# Greene Finney, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

## INDEPENDENT AUDITOR'S REPORT

The Members of County Council  
Anderson County  
Anderson, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina (the "County"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Anderson County, South Carolina, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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OPEN BY APPOINTMENT ONLY

***Change in Accounting Principle***

As discussed in Note 1 in the notes to the financial statements, for the year ended June 30, 2018, the County adopted the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

***Other Matters***

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the other postemployment benefit plan schedule, and the pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information, the introductory section, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Greene Finney, LLP*

Greene Finney, LLP  
Mauldin, South Carolina  
January 28, 2019

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# ***FINANCIAL SECTION***

## MANAGEMENT'S DISCUSSION AND ANALYSIS

This discussion and analysis of Anderson County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2018. The intent of this discussion and analysis is to look at the County's financial performance as a whole, with an emphasis on the Primary Government, which excludes the County's discretely presented component (the Anderson County Library). Readers should also review the transmittal letter, the financial statements, and the notes to the financial statements to enhance their understanding of the County's financial performance.

### Financial Highlights

- The assets and deferred outflows of resources of Anderson County exceeded its liabilities and deferred inflows of resources at June 30, 2018 by \$165,522,174 (*net position*). Of this amount, \$173,926,950 is invested in capital assets, net of related debt, \$30,660,342 is restricted for debt service and other purposes, and \$39,065,118 is unrestricted deficit in net position.
- The County's total net position decreased \$2,022,885 over the course of this year's operations, or 1.2%. This compares unfavorably to the prior year decrease of \$1,691,126. Net position of our governmental activities decreased \$5,322,262, or 4.2%, whereas there was a decrease of \$3,101,667, or 2.4% in FY 17. The net position of the business-type activities increased \$3,299,377 or 8.0%, whereas there was an increase in FY 17 of \$1,410,541 or 3.5%.
- At the close of the current fiscal year, Anderson County's governmental funds reported combined fund balances of \$54,670,472, a decrease of \$6,182,600 or 10.2%. Approximately 33.1% of this amount (\$18,118,186) is available for spending at the government's discretion (unassigned fund balances).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$18,133,883 or approximately 26.7% of total general fund expenditures, including transfers out.
- The total long-term liabilities of the governmental-type activities decreased by \$7,922,154 (7.0%). The primary reason for this decrease was the repayment of principal on general obligation bonds and other bonded indebtedness. The total long-term liabilities of the business-type activities decreased \$1,932,019 (4.9%) primarily as a result of principal payments on notes payable owed to another government.

### Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Anderson County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are



reported for some items that will only result in cash flows in future fiscal periods (e.g., unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, highways and streets, economic development, health and welfare, culture and recreation, and education and training. The business-type activities of the County include operations of the sewer system, stormwater, and the solid waste landfill and convenience centers.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate library system for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 21-22 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirement.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains fifty-two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the special revenue funds (38), debt service funds (7), and capital projects funds (7). Only the general fund is considered a major fund; data from the other fifty-one governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The County adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 23-26 of this report.

**Proprietary Funds.** The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its sewer, stormwater, and solid waste operations. The County does not maintain the other type of proprietary fund, an internal service fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer and solid waste funds which are considered major funds. In addition, separate information is included for the County's only nonmajor proprietary fund, Stormwater.

The basic proprietary fund financial statements can be found on pages 27-31 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are *not* reported in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County maintains one type of fiduciary fund. The *Agency fund* reports resources held by the County in a custodial capacity for individuals, private organizations, and other governments.

The fiduciary fund financial statements can be found on page 32 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-69 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents *required supplementary information* concerning the County's general fund budgeted versus actual revenue and expenditures and the County's progress in funding its obligation to provide OPEB and retirement benefits to its employees. Required supplementary information can be found on pages 70-79 of this report.

The combining statements and individual fund statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information as *supplementary* information. In addition, a statement of changes in assets and liabilities for the agency funds is presented. State law requires that Clerk of Court and Magistrate fines and fees be presented as supplementary information. Supplementary information can be found on pages 80-126 of this report.

### **Government-wide Overall Financial Analysis**

As noted earlier, net position over time may serve as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$165,522,174 at the close of the most recent fiscal year as noted below.

## Anderson County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2018	2017*	2018	2017*	2018	2017*
<b>Assets</b>						
Current and other assets	\$ 65,660,572	\$ 75,279,354	\$ 17,643,372	\$ 15,400,089	\$ 83,303,944	\$ 90,679,443
Capital assets (net)	154,784,580	153,603,008	64,067,584	63,192,850	218,852,164	216,795,858
<b>Total assets</b>	<b>220,445,152</b>	<b>228,882,362</b>	<b>81,710,956</b>	<b>78,592,939</b>	<b>302,156,108</b>	<b>307,475,301</b>
<b>Deferred Outflows of Resources</b>						
Deferred refunding charges	396,348	462,406	2,159,507	2,271,790	2,555,855	2,734,196
Deferred pension charges	15,096,506	13,992,586	785,752	742,305	15,882,258	14,734,891
<b>Total deferred outflow of resources</b>	<b>15,492,854</b>	<b>14,454,992</b>	<b>2,945,259</b>	<b>3,014,095</b>	<b>18,438,113</b>	<b>17,469,087</b>
<b>Liabilities</b>						
Other liabilities	7,629,293	9,315,470	2,500,574	1,473,450	10,129,867	10,788,920
Net pension liability	75,835,650	72,440,653	4,519,562	4,364,649	80,355,212	76,805,302
Net OPEB liability	8,836,144	8,777,594	616,410	612,488	9,452,554	9,390,082
Long-term liabilities	21,321,301	25,972,993	32,490,069	34,585,911	53,811,370	69,336,498
<b>Total liabilities</b>	<b>113,622,388</b>	<b>116,506,710</b>	<b>40,126,615</b>	<b>40,424,010</b>	<b>153,749,003</b>	<b>156,930,720</b>
<b>Deferred Inflows of Resources</b>						
Deferred pension credits	1,085,419	452,910	51,191	15,699	1,136,610	468,609
Deferred OPEB changes in assumptions	174,727	-	11,707	-	186,434	-
<b>Total deferred inflows of resources</b>	<b>1,260,146</b>	<b>452,910</b>	<b>62,898</b>	<b>15,699</b>	<b>1,323,044</b>	<b>468,609</b>
<b>Net Position</b>						
Net investment in capital assets	137,919,815	129,920,219	36,007,135	33,139,465	173,926,950	163,059,684
Restricted	27,734,691	34,367,294	2,925,651	2,922,058	30,660,342	37,289,352
Unrestricted	(44,599,034)	(37,909,779)	5,533,916	5,105,802	(39,065,118)	(32,803,977)
<b>Total net position</b>	<b>\$ 121,055,472</b>	<b>126,377,734</b>	<b>\$ 44,466,702</b>	<b>\$ 41,167,325</b>	<b>\$ 165,522,174</b>	<b>\$ 167,545,059</b>

\*Certain amounts have been restated due to the implementation of GASB #75.

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, vehicles, infrastructure, and capacity), less any related outstanding debt that was used to acquire those assets, of \$173,926,950. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position represents resources that are subject to external restrictions on how they may be used. The net unrestricted deficit of \$39,065,118 represents the amount that liabilities and deferred inflows of resources exceed assets and deferred outflows of resources and net investment in capital assets and restricted net position.

The County's overall net position decreased \$2,022,885 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
<b>Revenues</b>						
<b>Program revenues</b>						
Charges for services	\$ 12,111,992	\$ 11,246,870	\$ 14,559,250	\$ 14,157,850	\$ 26,671,242	\$ 25,404,720
Operating grants & contributions	8,176,673	6,910,627	-	-	8,176,673	6,910,627
Capital grants & contributions	18,269,901	11,171,800	1,203,674	-	19,473,575	11,171,800
<b>General revenues</b>						
Property taxes & FILOT	67,882,993	66,897,664	1,791,113	1,704,815	69,674,106	68,602,479
Intergovernmental	10,980,742	11,088,463	1,226,335	182,482	12,207,077	11,270,945
Contributions and donations	-	-	-	-	-	-
Franchise fees	1,588,149	1,590,433	-	-	1,588,149	1,590,433
Interest income	429,153	138,334	20,217	5,892	449,370	144,226
Gain on disposal of capital assets	463,284	336,999	34,986	61,989	498,270	398,988
<b>Total revenues</b>	<b>119,902,887</b>	<b>109,381,190</b>	<b>18,835,575</b>	<b>16,113,028</b>	<b>138,738,462</b>	<b>125,494,218</b>
<b>Expenses</b>						
General government	27,031,267	24,447,843	-	-	27,031,267	24,447,843
Public safety	42,640,682	40,927,475	-	-	42,640,682	40,927,475
Highways and streets	25,119,796	25,576,501	-	-	25,119,796	25,576,501
Economic development	4,558,970	2,998,009	-	-	4,558,970	2,998,009
Health and welfare	5,125,988	5,545,274	-	-	5,125,988	5,545,274
Culture and recreation	5,023,805	4,411,950	-	-	5,023,805	4,411,950
Education and training	8,295,695	7,638,301	-	-	8,295,695	7,638,301
Interest on long-term debt	704,938	901,324	-	-	704,938	901,324
Sewer	-	-	7,998,909	8,159,689	7,998,909	8,159,689
Stormwater	-	-	574,558	523,251	574,558	523,251
Solid Waste	-	-	6,350,243	6,055,727	6,350,243	6,055,727
<b>Total expenses</b>	<b>118,501,141</b>	<b>112,446,677</b>	<b>14,923,710</b>	<b>14,738,667</b>	<b>133,424,851</b>	<b>127,185,344</b>
Excess (deficiency) before transfers	1,401,746	(3,065,487)	3,911,865	1,374,361	5,313,611	(1,691,126)
Transfers	-	(36,180)	-	36,180	-	-
Increase (decrease) in net position	1,401,746	(3,101,667)	3,911,865	1,410,541	5,313,611	(1,691,126)
Net position, beginning of year	126,377,734	129,479,401	41,167,325	39,756,784	167,545,059	169,236,185
Effect of adoption of GASB Statement No. 75	(6,724,008)	-	(612,488)	-	(7,336,496)	-
Net position, beginning of year (as restated)	119,653,726	129,479,401	40,554,837	39,756,784	160,208,563	169,236,185
Net position, end of year	\$ 121,055,472	\$ 126,377,734	\$ 44,466,702	\$ 41,167,325	\$ 165,522,174	\$ 167,545,059

**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$1,401,746. However, an adjustment of \$6,724,008 was made to beginning net position as a result of adopting Governmental Accounting Standards Board (GASB) Statement Number 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, resulting in an ending balance of \$121,055,472 or 4.2%. The increase, excluding OPEB, was mainly due capital grants of \$18.3 million.

**Business-type Activities.** For the County's business-type activities (sewer, stormwater, and solid waste), the overall net position increased \$3,911,865. However, an adjustment of \$612,488 was made to beginning net position as a result of adopting Governmental Accounting Standards Board (GASB) Statement Number 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, resulting in an ending balance of \$44,466,702 or 8.0% increase from the prior fiscal year. Net position in the sewer fund and solid waste fund increased approximately \$2.8 million and \$1.1 million, respectively.

### Financial Analysis of Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of



a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the County itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the County's Council.

On June 30, 2018, the County's governmental funds reported combined fund balances of \$54,670,472, a decrease of \$6,182,600 in comparison with the prior year. Approximately 33.1% of this amount (\$18,118,186) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable, restricted, or assigned* to indicate that it is 1) not in spendable form (\$323,508), 2) restricted for particular purposes (\$27,653,268), or 3) committed for a particular purpose (\$8,575,510).

### **Major Governmental Funds**

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$18,133,883, while total fund balance increased to \$26,951,478. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to general fund expenditures, including transfers out, an other financing uses. Unassigned fund balance represents approximately 26.7 percent of total general fund expenditures, while total fund balance represents approximately 40.0 percent of that same amount.

The fund balance of the County's general fund increased by \$483,608 during the current fiscal year. Property taxes and fee-in-lieu-of taxes was more due to growth in the County and associated increase in assessment totals. This resulted in \$1,129,185 more being collected than in the prior year.

Actual expenditures in the general fund were \$6,669,486 less than final budgeted expenditures due to the following:

- Almost \$1.7 million remaining in personnel services due to vacancies because of turnover; \$3.7 million in operations and \$740,000 in contractual.
- The Roads & Bridges Department had approximately \$1 million unspent funds with \$500,000 being in personnel services due to vacancies and \$500,000 being in operating mainly due to capital items being reclassified as capital outlay at the bottom of Exhibit .B-2
- County Council paving of \$900,000 which was due to paving funds not being allocated.
- Employee benefits of \$600,000 due to not needing all of the budgeted health insurance and cost of living not needed due to vacancies.
- Building Maintenance had approximately \$500,000 in unspent operating expenses of which \$350,000 was in repairs to buildings due to new repairs at the new courthouse being delayed until FY 19.

### **Nonmajor Governmental Funds**

The nonmajor governmental funds had an overall decrease in fund balance of \$6,666,208 to bring the year-end fund balance to \$27,718,994.

- \$3.8 million of the decrease results primarily from two special revenue funds spending revenue received in a prior fiscal year: "C" Funds, a special revenue fund, spent \$3.3 million in accordance with the Anderson County Transportation Committee approvals resulting in a decrease in fund balance. The revenue was received in prior fiscal years.
- County Accommodations Fee, a special revenue fund, had a decrease of almost \$500,000 due to construction at Green Pond Landing. The revenue was received in prior fiscal years.
- The 2016 GOB, a capital projects fund, had a decrease in fund balance of \$7.3 million due to the County selling the Rogers Industrial Park land and paying off the two general obligation bonds associated with the purchase.

The debt service funds had an overall decrease in fund balance of \$37,504 to bring the year end fund balance to \$414,809. The decrease essentially results from the decrease in the 2008 and 2007 general obligation bonds fund balance as a result of debt service payments exceeding the property tax revenue collected to pay the debt. There was adequate fund balance to pay the excess of expenditures over revenue in both funds. This was in order to ensure the fund balance does not grow to more than is needed for debt service. In addition, Capital Lease had a decrease of \$12,969 due to revenue transferred in for debt service not being sufficient. There was adequate fund balance to pay debt service.

The capital projects funds had an overall decrease in fund balance of \$4,614,577 to bring the year end fund balance to \$10,511,501. The decrease results from the sale of the Rogers Industrial Park site and the remaining proceeds being transferred out to debt service to pay the two general obligation bonds originally issued to purchase and improve an industrial park to attract industry. This is classified as a transfer out in the accompanying statements.

**Proprietary Funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the sewer, stormwater, and solid waste funds increased by \$3,911,865 and then there was a reduction in beginning net position of \$612,488 as a result of adoption of GASB 75 resulting in an ending net position of \$44,466,702.

**General Fund Budgetary Highlights**

**Original budget compared to final budget.**

There were not any supplemental budget ordinances during FY 18. However, there were instances where there was a need to make amendments to reallocate appropriations within and among departments when the need arose for operational needs. Otherwise, the movement of the appropriations between departments was not significant.

**Final budget compared to actual results.** The most significant differences between estimated revenues and actual revenues were as follows:

<u>Revenue Source</u>	<u>Estimated Revenues</u>	<u>Actual Revenues</u>	<u>Difference</u>
Property taxes and fee in lieu of taxes	\$ 48,090,000	49,045,037	\$ 955,037
Intergovernmental miscellaneous	\$ 213,500	727,819	\$ 514,319

The difference in budgeted property tax and actual results was due to an increase in assessment totals in both real estate and vehicles. Since the economy is improving, taxpayers are buying vehicles and building new homes. In addition, the County has been fortunate to attract several new industries and existing industries have chosen to expand. This results in more homes and vehicles being purchased. In addition, it results in more fee-in-lieu of tax revenue for the County.

Intergovernmental miscellaneous revenue was \$514,319 more than budget because of the 1% of pension cost being given back to the County by the State of South Carolina (\$305,000) to help offset the retirement increase percentage. In addition, the County received reimbursement of \$166,000 related to Hurricane Matthew expenditures.

## Capital Assets and Debt Administration

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of June 30, 2018, amounts to \$218,852,164 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings, machinery, equipment, vehicles, park facilities, roads, highways, bridges, and sewer, solid waste and airport infrastructure.

### County's Capital Assets (net of depreciation and amortization)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Land	\$ 13,322,610	\$ 13,357,622	\$ 3,176,500	\$ 3,159,513	\$ 16,499,110	\$ 16,517,135
Construction in progress	11,829,730	3,055,290	3,922,453	1,329,739	15,752,183	4,385,029
Buildings & improvement:	51,666,650	54,494,478	4,412,380	3,971,247	56,079,030	58,465,725
Furniture, fixtures & equipment	14,861,132	13,170,981	2,691,862	2,098,339	17,552,994	15,269,320
Infrastructure	63,104,458	69,524,637	30,875,665	31,787,997	93,980,123	101,312,634
Capacity	-	-	18,988,724	20,846,015	18,988,724	20,846,015
<b>Total</b>	<b>\$ 154,784,580</b>	<b>\$ 153,603,008</b>	<b>\$ 64,067,584</b>	<b>\$ 63,192,850</b>	<b>\$ 218,852,164</b>	<b>\$ 216,795,858</b>

Major capital asset events during the current fiscal year included the following:

#### GOVERNMENTAL ACTIVITIES

- Purchase of the Anderson TTI building (an industrial site) for use as County offices totaling \$6,046,117. Grant funds paid for the purchase of this facility.
- \$1,007,525 was for construction dock expansion, tower, and upper parking lot at Green Pond Landing and Event Center.
- Road and bridge infrastructure improvements of \$1,832,679 that includes \$1,481,765 in donated capital related to subdivisions.
- The purchase of various vehicles and equipment at a total cost of \$4.6 million.

#### Airport

- Airport obstruction removal (trees) totaling \$144,032 that is clearing additional airspace as planes approach the airfield.
- Runway rehabilitation and lighting of runway 5-23 at Anderson Regional Airport totaling \$632,1296.

#### BUSINESS-TYPE ACTIVITIES

##### Sewer

- Phase II of the five-mile sewer line rehabilitation totaling \$1,355,577. This line is the main trunk line in the County and is 40 years old.
- The Betsy Tucker site project, at the intersection of Highway 81 and Interstate 85, added an additional \$924,346 during FY 18. This project will be placed in service in FY 19. This will serve an existing industry and new development in that area.
- \$364,000 was added to the Exit 14 project and \$292,000 to the 6&20 wastewater treatment plant decommissioning project. These two projects along with Welpine project will be funded by a special source revenue bond in FY 19.

##### Solid Waste

- Completion of the Townville Convenience Center of \$647,772.
- Purchase of a \$615,000 John Deere Crawler for the Starr Landfill.

Additional information on the County's capital assets can be found in Note 6 on pages 46-48 of this report.

**Long-term Obligations.** At the end of the current fiscal year, the County had total long-term obligations of \$143,624,124 with \$7,364,272 of this amount being due within the upcoming fiscal year. Of this amount \$7,170,000 is general obligation indebtedness backed by the full faith and credit of the government. The remaining revenue bonds, notes payable, and special source revenue bonds are paid by either sewer or solid waste customers or by fee-in-lieu of tax revenues of property located in an industrial park.

**Anderson County's Outstanding Long-Term Obligations**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017*</u>	<u>2018</u>	<u>2017*</u>	<u>2018</u>	<u>2017*</u>
Bonds payable	\$ 7,170,000	\$ 15,745,000	\$ 365,000	\$ 725,000	\$ 7,535,000	\$ 16,470,000
Notes payable	2,762,038	3,647,063	29,854,959	31,600,177	32,616,997	35,247,240
Special source revenue bonds	3,940,000	5,500,000	-	-	3,940,000	5,500,000
Capital lease	3,330,000	3,958,000	-	-	3,330,000	3,958,000
Customer deposits	-	-	245,211	235,673	245,211	235,673
Net OPEB liability	8,836,144	8,777,594	616,410	612,488	9,452,554	9,390,082
Net pension liability	75,835,650	72,440,653	4,519,562	4,364,649	80,355,212	76,805,302
Compensated absences	4,119,263	3,846,939	252,997	222,070	4,372,260	4,069,009
Landfill closure & postclosure costs	-	-	1,776,890	1,802,991	1,776,890	1,802,991
<b>Total</b>	<b>\$ 105,993,095</b>	<b>\$ 113,915,249</b>	<b>\$ 37,631,029</b>	<b>\$ 39,563,048</b>	<b>\$ 143,624,124</b>	<b>\$ 153,478,297</b>

\*Certain amounts have been restated due to the implementation of GASB #75.

The County's total long-term obligations decreased by \$9,854,170 (6.4%) during the current fiscal year. The reasons for this decrease was due to the payments on bonded indebtedness of \$13.6 million exceeded the net increase in the pension and other postemployment benefits (OPEB) and compensated absences liability of \$3.7 million.

State statutes limit the amount of general obligation debt a governmental entity may issue to 8 percent of the assessed valuation of property. The current debt limitation for the County is \$53,789,867 which is significantly in excess of the County's outstanding general obligation debt. See Table 12 in the statistical section of this report on page 140 for future information.

Additional information on the County's long-term debt can be found in Note 7 on pages 48-53 of this report.

**Economic Factors, Next Year's Budget, and Other Matters**

The below indicators were taken into account when adopting the general fund budget for FY 2019. The general fund budget for FY 2019 is \$79,990,055, whereas the originally adopted FY 2018 budget was \$72,219,000, an increase of \$7,771,055, or 10.8%. The FY 19 has a budgeted usage of fund balance of \$8,575,510. If these estimates are realized, the County's budgetary general fund balance is expected to be approximately \$18.4 million at the close of FY 2019. More importantly, however, this will have been accomplished *without* the selling of capital assets or issuance of short-term debt to alleviate cash flow pressures for the General Fund.

- Anderson County's unemployment rate was measured at 3.1% as of October 2018 versus 3.5% a year ago. This compares favorably with the state's rate of 3.3% and the national rate of 3.7%.
- On the expenditure side, the State of South Carolina has advised us that the retirement percentage paid by the County of behalf of our employees will go up 1% for both the South Carolina Retirement System and the Police Officers Retirement System to 14.56% and 17.24%, respectively.
- County Council directed the Administrator to explore the option of becoming self-funded for health insurance and associated fringe benefits which the County implemented January 1, 2019. We anticipate better health outcomes and lower cost as a result of this change.



- As for the County's business-type activities, we expect that the 2019 results will improve or remain consistent based on these management decisions.
- The Sewer Fund is in the process of analyzing ways to cut costs as well as conducting a sewer rate study. The Manager of the Wastewater Department has renegotiated all of the service contracts with the water companies that process some of the billing and is looking for alternate ways in which to possibly treat the sewer flow.
- Attempting to reduce hauls by installing compactors at selected locations versus 40-yard containers.
- Using Anderson County Disabilities and Special Needs (DSN) contracted employees at the Materials Recycling Facility versus full-time employees. We can pay more favorable rates to these DSN employees. In addition, inmates are used in all Solid Waste operations to keep costs at a minimum.
- In-house maintenance of equipment versus outsourcing.
- Expanding the recycling education program to educate the public about ways to lessen the waste generated, to properly dispose of waste and to improve the overall community appearance.
- Utilizing Federal Aviation Administration grant monies to rehabilitate runway 5-23.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Anderson County Chief Financial Officer, 101 South Main Street, Anderson, South Carolina 29624, or visit the County website at [www.andersoncountysc.org](http://www.andersoncountysc.org). Complete financial statements for the Anderson County Library may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2018**

	Primary Government		Total	Component Unit
	Governmental Activities	Business-Type Activities		
<b>ASSETS</b>				
Cash and investments	\$ 49,372,952	\$ 12,705,148	\$ 62,078,100	\$ 2,936,508
Cash and investments, restricted	337,273	1,589,199	1,926,472	294,348
Cash and investments held by fiscal agent	-	1,336,452	1,336,452	-
Receivables-Net:				
Taxes	3,763,685	73,055	3,836,740	-
Accounts	-	1,315,345	1,315,345	17,844
Other	1,827,379	-	1,827,379	-
Intergovernmental receivables	6,403,902	1,024,815	7,428,717	288,812
Internal balances	400,642	(400,642)	-	-
Prepaid expenses	20,810	-	20,810	13,750
Inventories	302,698	-	302,698	-
Other assets	3,231,231	-	3,231,231	-
Capital assets not being depreciated:				
Land	13,322,610	3,176,500	16,499,110	-
Construction in progress	11,829,730	3,922,453	15,752,183	-
Artwork	-	-	-	74,819
Capital assets - Net of accumulated amortization and depreciation:				
Buildings and improvements	51,666,650	4,412,381	56,079,031	361,323
Furniture, fixtures, and equipment	14,861,132	2,691,864	17,552,996	1,157,283
Infrastructure	63,104,458	30,875,662	93,980,120	-
Capacity	-	18,988,724	18,988,724	-
Total assets	<u>220,445,152</u>	<u>81,710,956</u>	<u>302,156,108</u>	<u>5,144,687</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred refunding charges	396,348	2,159,507	2,555,855	-
Deferred pension charges - State Retirement Plan	15,096,506	785,752	15,882,258	1,066,377
Total deferred outflows of resources	<u>15,492,854</u>	<u>2,945,259</u>	<u>18,438,113</u>	<u>1,066,377</u>
<b>LIABILITIES</b>				
Accounts payable	2,624,859	2,235,935	4,860,794	62,233
Accrued expenses	3,050,794	115,416	3,166,210	69,849
Due to other governments	1,825,325	141,893	1,967,218	-
Unearned revenue	17,630	-	17,630	-
Accrued interest payable	110,685	2,342	113,027	-
Long-term obligations:				
Due within one year	5,171,726	2,134,925	7,306,651	136,621
Due in more than one year	100,821,369	35,496,104	136,317,473	6,360,346
Total liabilities	<u>113,622,388</u>	<u>40,126,615</u>	<u>153,749,003</u>	<u>6,629,049</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred pension credits - State Retirement Plan	1,085,419	51,191	1,136,610	3,130
Deferred OPEB changes in assumptions	174,727	11,707	186,434	7,576
Total deferred inflows of resources	<u>1,260,146</u>	<u>62,898</u>	<u>1,323,044</u>	<u>10,706</u>
<b>NET POSITION</b>				
Net investment in capital assets	137,919,815	36,007,135	173,926,950	1,593,425
Restricted for:				
Capital improvements	10,512,911	-	10,512,911	-
Debt service	414,809	1,336,452	1,751,261	-
Special revenue	16,806,971	-	16,806,971	-
Endowments	-	-	-	56,729
Library program by donors	-	-	-	239,081
Other	-	1,589,199	1,589,199	-
Unrestricted	(44,599,034)	5,533,916	(39,065,118)	(2,317,926)
Total net position	<u>\$ 121,055,472</u>	<u>\$ 44,466,702</u>	<u>\$ 165,522,174</u>	<u>\$ (428,691)</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2018**

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Unit
	Expenses	Operating		Capital	Primary Government		Total	
		Charges for Services	Grants and Contributions	Grants and Contributions	Governmental Activities	Business-Type Activities		
<b>PRIMARY GOVERNMENT</b>								
Governmental activities								
General government	\$ 27,031,267	\$ 6,532,097	\$ 2,738,299	\$ -	\$ (17,760,871)	\$ -	\$ (17,760,871)	\$ -
Public safety	42,640,682	998,697	3,370,835	77,446	(38,193,704)	-	(38,193,704)	-
Highways and streets	25,119,796	1,519,432	86,205	5,829,785	(17,684,374)	-	(17,684,374)	-
Economic development	4,558,970	-	879,300	11,600,000	7,920,330	-	7,920,330	-
Health and welfare	5,125,988	1,681,641	1,005,230	-	(2,439,117)	-	(2,439,117)	-
Culture and recreation	5,023,805	1,380,125	96,804	762,670	(2,784,206)	-	(2,784,206)	-
Education and training	8,295,695	-	-	-	(8,295,695)	-	(8,295,695)	-
Interest and fiscal charges on long-term debt	704,938	-	-	-	(704,938)	-	(704,938)	-
Total governmental activities	<u>118,501,141</u>	<u>12,111,992</u>	<u>8,176,673</u>	<u>18,269,901</u>	<u>(79,942,575)</u>	<u>-</u>	<u>(79,942,575)</u>	<u>-</u>
Business-type activities								
Sewer	7,998,909	8,228,221	-	-	-	229,312	229,312	-
Stormwater	574,558	213,263	-	-	-	(361,295)	(361,295)	-
Solid Waste	6,350,243	7,117,766	-	-	-	767,523	767,523	-
Total business-type activities	<u>14,923,710</u>	<u>15,559,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>635,540</u>	<u>635,540</u>	<u>-</u>
Total primary government	<u>\$ 133,424,851</u>	<u>\$ 27,671,242</u>	<u>\$ 8,176,673</u>	<u>\$ 18,269,901</u>	<u>(79,942,575)</u>	<u>635,540</u>	<u>(79,307,035)</u>	<u>-</u>
<b>COMPONENT UNIT</b>								
Anderson County Public Library	\$ 5,945,048	\$ 116,105	\$ 375,045	\$ -				(5,453,898)
<b>General revenues:</b>								
Property taxes levied for:								
General purposes					45,155,041	-	45,155,041	5,407,358
Special revenue					13,588,464	-	13,588,464	-
Debt service					1,548,613	1,791,113	3,339,726	-
Capital projects					3,064,842	-	3,064,842	-
Fee in lieu of tax-unrestricted					4,526,033	-	4,526,033	-
Intergovernmental-unrestricted					10,980,742	226,335	11,207,077	-
Contributions					-	1,203,674	1,203,674	44,599
Franchise fees					1,588,149	-	1,588,149	-
Interest and investment income					429,153	20,217	449,370	5,047
Gain on disposal of capital assets					463,284	34,986	498,270	-
Transfers					-	-	-	-
Total general revenues and transfers					<u>81,344,321</u>	<u>3,276,325</u>	<u>84,620,646</u>	<u>5,457,004</u>
Change in net position					1,401,746	3,911,865	5,313,611	3,106
Net position beginning of year					126,377,734	41,167,325	167,545,059	273,730
Effect of adoption of GASB Statement No. 75					(6,724,008)	(612,488)	(7,336,496)	(705,527)
Net position beginning of year (as restated)					119,653,726	40,554,837	160,208,563	(431,797)
Net position end of year					<u>\$ 121,055,472</u>	<u>\$ 44,466,702</u>	<u>\$ 165,522,174</u>	<u>\$ (428,691)</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**BALANCE SHEET -**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2018**

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Cash and investments	\$ 26,786,029	\$ 22,586,923	\$ 49,372,952
Cash and investments, restricted	-	337,273	337,273
Receivables-Net:			
Taxes	2,784,026	979,659	3,763,685
Intergovernmental	2,906,237	3,497,665	6,403,902
Other	1,026,633	800,746	1,827,379
Due from other funds	1,800,939	1,758,005	3,558,944
Inventories	242,085	60,613	302,698
Prepaid items	-	20,810	20,810
Other assets - Held for resale	-	3,231,231	3,231,231
Total assets	<u>\$ 35,545,949</u>	<u>\$ 33,272,925</u>	<u>\$ 68,818,874</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 1,257,799	\$ 1,367,060	\$ 2,624,859
Accrued expenditures	2,767,113	283,681	3,050,794
Due to other governments	1,768,577	56,748	1,825,325
Due to other funds	236,303	2,921,999	3,158,302
Unearned revenue	17,630	-	17,630
Total liabilities	<u>6,047,422</u>	<u>4,629,488</u>	<u>10,676,910</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	2,547,049	924,443	3,471,492
Total deferred inflow of resources	<u>2,547,049</u>	<u>924,443</u>	<u>3,471,492</u>
<b>FUND BALANCES</b>			
Nonspendable			
Inventories	242,085	60,613	302,698
Prepaid items	-	20,810	20,810
Restricted			
Special revenue	-	16,725,548	16,725,548
Debt service	-	414,809	414,809
Capital projects	-	10,512,911	10,512,911
Committed			
Fund balance usage	8,575,510	-	8,575,510
Unassigned			
Unassigned	18,133,883	(15,697)	18,118,186
Total fund balances	<u>26,951,478</u>	<u>27,718,994</u>	<u>54,670,472</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 35,545,949</u>	<u>\$ 33,272,925</u>	<u>\$ 68,818,874</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND**  
**BALANCES TO NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**JUNE 30, 2018**

Total fund balances - Governmental funds	\$ 54,670,472
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:	
Construction in progress	11,829,730
Land	13,322,610
Buildings and improvements	112,373,131
Furniture, fixtures and equipment	55,789,560
Infrastructure	200,188,651
Accumulated depreciation	<u>(238,719,102)</u>
Total capital assets	<u>154,784,580</u>
Because the consumption of resources that applies to a future period will not be recognized as an outflow of resources until then it is recognized as a deferred loss on advanced refunding	
	396,348
The County's net proportionate share of the deferred outflows of resources, and deferred inflows of resources related to their participation in the State Retirement Plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.	
	14,011,087
The County's deferred inflows related to the Other PostEmployment Benefits Plan is not recorded in the governmental funds but is recorded in the Statement of Net Position.	
	(174,727)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds.	
	3,471,492
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:	
General obligation debt	(7,170,000)
Special source revenue bond	(3,940,000)
Capital leases	(3,330,000)
Note payable	(2,762,038)
Accrued interest	(110,685)
OPEB liability	(8,836,144)
Net pension liability	(75,835,650)
Compensated absences	<u>(4,119,263)</u>
Total liabilities	<u>(106,103,780)</u>
Net position of governmental activities	<u>\$ 121,055,472</u>

The accompanying notes are an integral part of these financial statements.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Property taxes and fee in lieu of taxes	\$ 49,045,037	\$ 20,662,688	\$ 69,707,725
County offices	5,843,179	4,208,478	10,051,657
Intergovernmental	10,917,031	23,394,724	34,311,755
Interest	362,635	66,518	429,153
Other	<u>1,642,653</u>	<u>3,497,712</u>	<u>5,140,365</u>
Total revenues	<u>67,810,535</u>	<u>51,830,120</u>	<u>119,640,655</u>
<b>EXPENDITURES</b>			
General government	19,692,387	4,539,598	24,231,985
Public safety	30,189,257	8,151,149	38,340,406
Highways and streets	7,237,041	7,727,741	14,964,782
Economic development	695,764	3,532,421	4,228,185
Health and welfare	3,641,052	860,988	4,502,040
Culture and recreation	2,132,997	1,155,443	3,288,440
Education and training	-	8,295,695	8,295,695
Debt service:			
Principal retirement	-	11,648,025	11,648,025
Interest and fiscal charges	-	713,611	713,611
Capital outlay	<u>490,706</u>	<u>15,279,845</u>	<u>15,770,551</u>
Total expenditures	<u>64,079,204</u>	<u>61,904,516</u>	<u>125,983,720</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,731,331</u>	<u>(10,074,396)</u>	<u>(6,343,065)</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	-	97,529	97,529
Proceeds from insurance	-	62,936	62,936
Transfers in	568,777	17,319,216	17,887,993
Transfers out	<u>(3,816,500)</u>	<u>(14,071,493)</u>	<u>(17,887,993)</u>
Total other financing uses	<u>(3,247,723)</u>	<u>3,408,188</u>	<u>160,465</u>
Net change in fund balances	483,608	(6,666,208)	(6,182,600)
Fund balances, beginning of year	<u>26,467,870</u>	<u>34,385,202</u>	<u>60,853,072</u>
Fund balances, end of year	<u>\$ 26,951,478</u>	<u>\$ 27,718,994</u>	<u>\$ 54,670,472</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**RECONCILIATION OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

Net change in fund balances - total government funds	\$	(6,182,600)
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:</p>		
Capital outlay - purchased		15,770,550
Capital outlay - donated/transferred		1,623,672
Depreciation expense		<u>(14,899,134)</u>
Excess of capital outlay over depreciation		<u>2,495,088</u>
<p>The proceeds from the sale of capital assets are reported as revenue in the governmental funds. The cost of the capital assets is removed from the capital asset account on the statement of net assets and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities.</p>		
Net effect of disposal of capital assets		(1,313,516)
<p>Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are reported as unavailable revenue in the governmental funds. Unavailable property tax revenues decreased by this amount this year.</p>		
		(1,824,736)
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consisted of:</p>		
Bond & note payable principal retirement		11,020,025
Capital lease payments		<u>628,000</u>
Total long-term debt repayment		<u>11,648,025</u>
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. The change in accrued interest is:</p>		
		74,731
<p>Amortization of deferred loss on refunding</p>		
		(66,058)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>		
OPEB liability		(58,551)
Net deferred OPEB assumptions		(174,727)
Net pension liability		(3,394,997)
Net deferred pension charges		1,103,920
Net deferred pension credits		(632,509)
Accrued compensated absences		<u>(272,324)</u>
Change in net position of government activities	\$	<u>1,401,746</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**JUNE 30, 2018**

	Major Enterprise Funds			Nonmajor
	Sewer	Solid Waste	Stormwater	Total
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and investments	\$ 7,450,860	\$ 5,047,901	\$ 206,387	\$ 12,705,148
Cash and investments, restricted	1,433,333	155,866	-	1,589,199
Cash held by fiscal agent	1,242,557	93,895	-	1,336,452
Receivables - Net				
Property taxes	73,055	-	-	73,055
Accounts	927,312	377,882	10,151	1,315,345
Intergovernmental	1,000,000	24,815	-	1,024,815
Due from other funds	10,882	57,342	-	68,224
<b>Total current assets</b>	<b>12,137,999</b>	<b>5,757,701</b>	<b>216,538</b>	<b>18,112,238</b>
<b>Capital Assets</b>				
Construction in progress	3,849,825	72,628	-	3,922,453
Land	100,800	3,075,700	-	3,176,500
Buildings and improvements	5,635,157	6,935,190	-	12,570,347
Furniture, fixtures and equipment	1,575,086	5,214,071	113,105	6,902,262
Infrastructure	48,940,416	-	-	48,940,416
Capacity	44,045,893	-	-	44,045,893
Accumulated depreciation	(24,046,153)	(6,306,033)	(80,932)	(30,433,118)
Accumulated amortization	(25,057,169)	-	-	(25,057,169)
<b>Total capital assets - Net of accumulated depreciation and amortization</b>	<b>55,043,855</b>	<b>8,991,556</b>	<b>32,173</b>	<b>64,067,584</b>
<b>Total noncurrent assets</b>	<b>55,043,855</b>	<b>8,991,556</b>	<b>32,173</b>	<b>64,067,584</b>
<b>Total assets</b>	<b>\$ 67,181,854</b>	<b>\$ 14,749,257</b>	<b>\$ 248,711</b>	<b>\$ 82,179,822</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred charge on refunding	2,159,507	-	-	2,159,507
Deferred pension charges	296,801	403,046	85,905	785,752
<b>Total deferred outflows of resources</b>	<b>2,456,308</b>	<b>403,046</b>	<b>85,905</b>	<b>2,945,259</b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**JUNE 30, 2018**

	Major Enterprise Funds		Nonmajor	Total
	Sewer	Solid Waste	Stormwater	
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Notes payable - Current	\$ 1,518,903	\$ -	\$ -	\$ 1,518,903
Bond payable - Current	-	365,000	-	365,000
Accounts payable	1,558,933	629,047	47,955	2,235,935
Compensated absences payable-Current	43,208	54,838	15,262	113,308
Accrued expenses	39,833	63,609	14,316	117,758
Due to other governments	127,594	11,290	3,009	141,893
Due to other funds	-	468,866	-	468,866
Landfill closure and postclosure care costs-Current	-	137,714	-	137,714
Total current liabilities	<u>3,288,471</u>	<u>1,730,364</u>	<u>80,542</u>	<u>5,099,377</u>
<b>Noncurrent Liabilities</b>				
Notes payable (net of unamortized discounts and deferred amount on refunding)	28,336,056	-	-	28,336,056
Customer deposits	245,211	-	-	245,211
Compensated absences, Noncurrent	61,471	76,789	1,429	139,689
Landfill closure and postclosure care costs-Noncurrent	-	1,639,176	-	1,639,176
Net pension liability	1,707,162	2,318,282	494,118	4,519,562
OPEB liability	216,961	346,182	53,267	616,410
Total noncurrent liabilities	<u>30,566,861</u>	<u>4,380,429</u>	<u>548,814</u>	<u>35,496,104</u>
Total liabilities	<u>33,855,332</u>	<u>6,110,793</u>	<u>629,356</u>	<u>40,595,481</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred pension credits	19,336	26,258	5,597	51,191
Deferred OPEB changes in assumptions	4,174	6,332	1,201	11,707
Total deferred inflows of resources	<u>23,510</u>	<u>32,590</u>	<u>6,798</u>	<u>62,898</u>
<b>NET POSITION</b>				
Net investment in capital assets	27,348,405	8,626,557	32,173	36,007,135
Restricted for:				
Debt service	1,242,557	93,895	-	1,336,452
Other	1,433,333	155,866	-	1,589,199
Unrestricted (deficit)	5,735,025	132,602	(333,711)	5,533,916
Total net position	<u>\$ 35,759,320</u>	<u>\$ 9,008,920</u>	<u>\$ (301,538)</u>	<u>\$ 44,466,702</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<u>Major Enterprise Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	
<b>OPERATING REVENUES</b>				
Charges for sales and services	\$ 8,228,221	\$ 7,117,766	\$ 213,263	\$ 15,559,250
Total operating revenues	<u>8,228,221</u>	<u>7,117,766</u>	<u>213,263</u>	<u>15,559,250</u>
<b>OPERATING EXPENSES</b>				
Personnel services	1,202,428	1,994,492	406,770	3,603,690
Operating expenses	1,873,520	589,744	37,497	2,500,761
Contractual	390,090	3,084,235	123,911	3,598,236
Depreciation	1,592,394	578,273	6,380	2,177,047
Amortization	1,857,292	-	-	1,857,292
Total operating expenses	<u>6,915,724</u>	<u>6,246,744</u>	<u>574,558</u>	<u>13,737,026</u>
Operating income (loss)	<u>1,312,497</u>	<u>871,022</u>	<u>(361,295)</u>	<u>1,822,224</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Property taxes and fee in lieu of tax	1,791,113	-	-	1,791,113
State shared revenue	94,041	129,970	2,324	226,335
Gain/loss on disposal	34,986	(94,184)	-	(59,198)
Interest revenue	18,584	1,633	-	20,217
Interest expense	(1,083,185)	(9,315)	-	(1,092,500)
Total nonoperating revenues (expenses)	<u>855,539</u>	<u>28,104</u>	<u>2,324</u>	<u>885,967</u>
Income (loss) before transfers and contributions	2,168,036	899,126	(358,971)	2,708,191
Transfers in	-	-	400,000	400,000
Transfers out	(400,000)	-	-	(400,000)
Capital contributions	1,000,000	203,674	-	1,203,674
<b>CHANGE IN NET POSITION</b>	2,768,036	1,102,800	41,029	3,911,865
<b>NET POSITION, beginning of year</b>	33,206,847	8,250,180	(289,702)	41,167,325
Effect of adoption of GASB Statement No.75	(215,563)	(344,060)	(52,865)	(612,488)
<b>NET POSITION, beginning of year (as restated)</b>	32,991,284	7,906,120	(342,567)	40,554,837
<b>NET POSITION, end of year</b>	<u>\$ 35,759,320</u>	<u>\$ 9,008,920</u>	<u>\$ (301,538)</u>	<u>\$ 44,466,702</u>

The accompanying notes are an integral part of these financial statements.



**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Major Enterprise Funds		Nonmajor	Total
	Sewer	Solid Waste	Stormwater	
<b>OPERATING ACTIVITIES</b>				
Cash received from customers	\$ 8,297,492	\$ 7,030,701	\$ 230,405	\$ 15,558,598
Cash payments to suppliers for goods and services	(1,262,087)	(3,731,187)	(144,949)	(5,138,223)
Cash payments to employees for services	(1,087,870)	(1,949,208)	(360,483)	(3,397,561)
Net cash provided by (used for) operating activities	<u>5,947,535</u>	<u>1,350,306</u>	<u>(275,027)</u>	<u>7,022,814</u>
<b>NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes and fee in lieu of tax	1,814,990	-	-	1,814,990
Intergovernmental	102,588	155,294	5,333	263,215
Deposits in escrow	9,538	-	-	9,538
Payments from other funds	2,518	(431,248)	400,000	(28,730)
Payments to other funds	(400,000)	-	-	(400,000)
Net cash provided by (used for) noncapital financing activities	<u>1,529,634</u>	<u>(275,954)</u>	<u>405,333</u>	<u>1,659,013</u>
<b>CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and construction of capital assets	(3,387,465)	(1,453,438)	(3,585)	(4,844,488)
Proceeds from disposition of capital assets	34,986	44,904	-	79,890
Principal repayments and payments to refunding bond escrow agent	(1,562,084)	(360,000)	-	(1,922,084)
Interest payments related to capital purposes	(1,154,232)	(9,315)	-	(1,163,547)
Net cash used for capital and related financing activities	<u>(6,068,795)</u>	<u>(1,777,849)</u>	<u>(3,585)</u>	<u>(7,850,229)</u>
<b>INVESTING ACTIVITIES</b>				
Interest received	18,584	1,633	-	20,217
Net cash provided by investing activities	<u>18,584</u>	<u>1,633</u>	<u>-</u>	<u>20,217</u>
Increase (decrease) in cash and cash equivalents/investments	1,426,958	(701,864)	126,721	851,815
<b>CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), beginning of year</b>	<u>8,699,792</u>	<u>5,999,526</u>	<u>79,666</u>	<u>14,778,984</u>
<b>CASH AND CASH EQUIVALENTS/INVESTMENTS (including RESTRICTED CASH and CASH HELD BY FISCAL AGENT), end of year</b>	<u>\$ 10,126,750</u>	<u>\$ 5,297,662</u>	<u>\$ 206,387</u>	<u>\$ 15,630,799</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<u>Major Enterprise Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>Sewer</u>	<u>Solid Waste</u>	<u>Stormwater</u>	
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 1,312,497	\$ 871,022	\$ (361,295)	\$ 1,822,224
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Pension expense	97,409	12,013	37,536	146,958
Other postemployment benefit expense	5,573	8,454	1,604	15,631
Depreciation expense	1,592,395	578,273	6,380	2,177,048
Amortization expense	1,857,291	-	-	1,857,291
<b>CHANGES IN ASSETS AND LIABILITIES</b>				
Accounts receivable	69,271	(87,065)	17,142	(652)
Accounts payable and accrued expenses	1,006,267	(26,903)	20,124	999,488
Compensated absences	6,832	20,613	3,482	30,927
Closure/post-closure care cost payable	-	(26,101)	-	(26,101)
Net cash provided by (used for) operating activities	<u>\$ 5,947,535</u>	<u>\$ 1,350,306</u>	<u>\$ (275,027)</u>	<u>\$ 7,022,814</u>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2018**

<b>ASSETS</b>	
Cash and investments	\$ 84,721,790
Taxes receivable - Net	<u>7,915,077</u>
 Total assets	 <b><u>\$ 92,636,867</u></b>
 <b>LIABILITIES</b>	
Due to taxing units	\$ 7,903,494
Due to other governments	561,580
Funds held for others	<u>84,171,793</u>
 Total liabilities	 <b><u>\$ 92,636,867</u></b>

The accompanying notes are an integral part of these financial statements.

**ANDERSON COUNTY, SOUTH CAROLINA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Anderson County was organized in 1826 and operates under a Council/Administrator form of government as provided in Title 14 of the 1976 Code of Laws of South Carolina as amended (Home Rule Act). The seven-member elected County Council appoints the Administrator. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements include those of the County (the primary government) and its component unit. Also, the operational activities of various constitutional officers, judges and other judicial officials are included in the Agency Funds. These include the Clerk of Court, Probate Court, Master-in-Equity, Sheriff and Magistrate Court. In addition, it includes taxes collected by the County on behalf of school districts and municipalities.

The financial statements of Anderson County (the "County") have been prepared in conformity with GAAP as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The County's reporting entity applies all relevant GASB pronouncements.

The component unit discussed below is included in the County's financial reporting entity because of the significance of its operational and financial relationship with the County. The County Council appoints the members of the Library Board of Trustees. The County owns the capital assets used by the Library and finances Library construction through bonds. Property taxes are levied and collected by the County to pay the bonds. County Council approves the portion of the Library budget that will be funded with County property taxes. The Library is included as a discretely presented component unit and is presented as a governmental fund type. The component unit column in the combined financial statement includes the financial data for the Anderson County Library System as reflected in their audited financial statements for the year ended June 30, 2018. This unit was reported in a column separate from the County's financial information to emphasize that they are legally separate from the County.

*Discretely Presented Component Unit.* The Anderson County Library System is responsible for maintaining the library system for the County that includes the main library and seven extensions. County Council appoints the members of the governing board and the library is fiscally dependent upon the government because it levies taxes and must approve any debt issues.

Complete financial statements for the component unit above may be obtained at the unit's administrative office at 300 North McDuffie Street, Anderson, South Carolina 29621.

**Basis of Presentation**

The County's basic financial statements consist of government-wide financial statements, which include a statement of Net Position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-Wide Financial Statements**

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature, which normally are supported by taxes and intergovernmental revenues, and those that are considered business-type activities, which rely to a significant extent on fees and charges for support. The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end.

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The statement of activities presents a comparison between direct expenses and program revenue for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

#### **Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

#### **Fund Accounting**

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The County has the following fund types:

**Governmental funds** are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The County considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise fees, state shared revenues, grants, and other miscellaneous fees are susceptible to accrual. Property taxes and franchise fees are recognized as revenue in the fiscal year for which they are levied. Intergovernmental sources are recognized as revenue when the underlying eligibility requirements are met and the resources become available. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met.

Other sources become measurable and available when cash is received by the County and are recognized as revenue at that time. When both restricted and unrestricted resources are available for use, it is the County's practice to use restricted resources first, and then unrestricted resources as they are needed.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The County reports the following major governmental fund:

The *General Fund* is the County's primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund and is always considered a major fund.

The County reports the following major proprietary funds:

The *Sewer Fund* accounts for the activities of the sewer operations for the County.

The *Solid Waste Fund* accounts for the activities of the solid waste and landfill operations for the County.

The County also has one nonmajor proprietary fund, the *Stormwater Fund* that accounts for the activities of the stormwater operations for the County.

Additionally, the County reports the following fund types:

The *special revenue funds* account for specific revenues that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The *debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The *capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

*Proprietary funds* are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. Billed but uncollected sewer charges and solid waste tipping fees are accrued as receivables at year end and are reported as revenues of the enterprise funds. These funds account for activities of the County similar to those found in the private sector, where cost recovery and the determination of net income is useful or necessary for sound fiscal management.

*Enterprise funds* are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has three enterprise funds (Sewer, Stormwater, and Solid Waste).

*Fiduciary funds* account for assets held by the County in a trustee capacity or as an agent for individuals, other governmental units, and/or other funds. The County's only fiduciary funds are its agency funds.

*Agency funds* are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in an agency capacity. These consist of monies collected on behalf of the five school districts within the County and the County Board of Education. In addition, they include monies collected and due to the state such as DMV Fees and fines collected by the Magistrate, Circuit and Probate Courts.

GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying governmental fund balances into specifically defined classifications. Classifications are hierarchical and are based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. Application of the Standard requires the County to classify and report amounts in the appropriate fund balance classifications.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The County's accounting and finance policies are used to interpret the nature and/or requirements of the funds and their corresponding assignment of restricted, committed, assigned, or unassigned. The County considers restricted amounts spent first when both restricted and unrestricted fund balance is available unless legally or contractually prohibited. Of the unrestricted fund balance, the County uses committed, then assigned, and lastly unassigned amounts when expenditures are made.

The County reports the following classifications:

*Nonspendable Fund Balance*-Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form-such as inventory or prepaid insurance or (b) legally or contractually required to be maintained intact-such as a trust that must be retained in perpetuity.

*Restricted Fund Balance*-Fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislations.

Restrictions are placed on fund balances when legally enforceable legislation establishes the County's right to assess, levy, or charge fees to be used for a specific purpose – such as the County's gas sales tax revenue, which must be used to repair and construct roads. Legal enforceability means that the County can be compelled by an external party (e.g., citizens, public interest groups, the judiciary) to use resources created by enabling legislation only for the purposes specified by the legislation.

*Committed Fund Balance*-Committed fund balances are amounts that can be only used for specific purposes as a result of constraints imposed by the County Council. Committed amounts cannot be used for any other purpose unless Council removes those constraints by taking the same type of action (e.g., ordinance). Amounts in the committed fund balance classification may be used for other purposes with appropriate due process by Council. Committed fund balances differ from restricted balances because the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

*Assigned Fund Balance*-Amounts that are considered by the County's governing body at a lower level than County Council with the intent to be used for specified purposes. The amounts are neither restricted nor committed. The County Administrator is authorized by County Council to determine assigned fund balances.

Assigned fund balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue, capital projects, or debt service fund are assigned for purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County itself.

*Unassigned Fund Balance*-Unassigned fund balance is the residual classification for the General Fund. This classification represents General Fund balance that has not been assigned to other funds, and that has not been restricted, committed, or assigned to specific purposes within the General Fund. This classification is also used for negative residual amounts in fund balance in special revenue, debt service, and capital projects funds.

***Change in Accounting Principle***

The County adopted GASB Statement Number 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* ("GASB #75") for the year ended June 30, 2018. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for other postemployment benefits ("OPEB"). It also improves information provided by state and local government employers about financial support for OPEB that are provided by other entities. It is



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

GASB's intention that GASB #75 will provide citizens and other users of the financial statements with a clearer picture of the size and nature of the County's financial obligations to current and former employees for past services rendered.

In particular, GASB #75 requires the County to recognize a net OPEB liability, any related deferred outflows/inflows of resources, and a more comprehensive measure of OPEB expense for Anderson County's Other Post Employment Benefit Plan, a single-employer defined benefit OPEB Plan ("OPEB Plan"), on financial statements prepared on the economic resources measurement focus and accrual basis of accounting (i.e., the Statement of Net Position) and present more extensive note disclosures.

The adoption of GASB #75 had no impact on the County's governmental fund financial statements, which continue to report expenditures in the amount of the contributions made to the OPEB Plan. However, the adoption has resulted in the restatement of the County's net position as of July 1, 2017 for its government-wide and enterprise fund(s) financial statements to reflect the reporting of a net OPEB liability and deferred inflows of resources for its OPEB Plan in accordance with the provisions of this statement. Net position of the County's government-wide financial statements as of July 1, 2017 was decreased by \$7,336,496, which consisted of \$6,724,008 for its governmental activities and \$612,488 for its business-type activities, reflecting the cumulative change in accounting principle related to the adoption of this Statement. See Note 11 for more information regarding the County's OPEB Plan.

**Revenues and Expenses/Expenditures**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year-end except for grant revenue which is one year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, sales tax, grants, interest, fees and charges for services.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Sewer and Solid Waste Funds are charges to customers for sales and services. The Sewer Fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

**Cash and Investments**

Cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition are considered to be cash and cash equivalents. Most short-term cash surpluses are maintained in a cash and investment pool allocated to each fund based on month-end deposit and investment balances. Investments with a readily determinable fair value are stated at fair value in accordance with GASB Statement 31 and GASB Statement 72. All other investments are at cost. Our current policy does not utilize amortized cost for any applicable investments.

Statutes established by the State of South Carolina allow the County to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.
- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

**Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Short-term interfund loans are classified as "due to/from other funds." All short-term interfund receivables and payables at year end are planned to be eliminated in the subsequent year. Long-term interfund loans are classified as "advances to/from other funds." Any residual balances outstanding

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

between governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Interfund loan receivables, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All accounts receivables are shown net of an allowance for doubtful accounts. Accounts receivable in excess of 90 days comprise the trade accounts receivable allowance. Real property taxes receivable is the actual property taxes levied and still outstanding after the fiscal year end.

#### **Intergovernmental Receivable**

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

#### **Property Tax Calendar**

The County levies its real property taxes each September based upon current assessed valuation. Assessed values are established by the County Assessor, the County Auditor and the South Carolina Department of Revenue and Taxation at various rates of 4 to 10.5 percent of the estimated market value. Property taxes are considered due in one payment on or before January 15, the lien date. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total tax due. If taxes remain unpaid on March 17, a five percent penalty is added to the total tax amount due. After proper notification, the law requires "exclusive possession" of property necessary to satisfy the delinquent taxes. Properties with unpaid taxes are sold at a public auction during the month of October.

The lien and collection date for motor vehicle taxes is the last day of the month in which the motor vehicle license expires. The County bills and collects its own property taxes. The County also bills and collects property taxes for the special service districts, school districts, and municipalities. Property tax revenue is recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed, which may ultimately prove to be uncollectible. Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

The County follows GASB Statement Number 33, *Accounting and Financial Reporting for Non-exchange Transactions* to account for non-exchange revenues, which primarily consist of imposed non-exchange revenues or ad valorem taxes. Under the standard, a receivable is recorded when an enforceable legal claim for property taxes has arisen, and revenue is recognized when the resources are available.

#### **Inventories**

Inventories are determined by actual physical count and are valued at moving average cost. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased (consumption basis).

#### **Restricted Assets**

Restricted assets in the business-type activities represent certain resources set aside for the payment of principal and interest on the revenue bond in the Sewer Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The bond covenant also requires the use of an “Operation and Maintenance” account to report resources set aside to provide for the payment of operation and maintenance expenses. The “Depreciation and Contingent” account is used to report resources set aside to meet unexpected contingencies, to fund asset renewals and replacements, to prevent defaults of bonds or for optional redemption of the bonds. In addition, remaining restricted cash is held by



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

the fiscal agent for principal and interest payment on notes payable in the Sewer Fund.

The Solid Waste Fund is required to restrict the cash received from the recycling of tires. The cash is to be used for the proper disposal of tires in accordance with state statutes. In addition, restricted assets represent certain resources set aside for the payment of principal and interest on the revenue bond in the Solid Waste Fund and are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and bond proceeds to be used for future construction.

**Capital Assets**

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$1,000 and an estimated useful life of three or more years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Buildings and improvements	20 to 30 years
Furniture, fixtures and equipment	3 to 10 years
Infrastructure	10 to 50 years
Capacity	20 Years

**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bonds payable are reported net of the applicable bond premium or discount.

The difference between the carrying amount of the bonds that have been refunded and their reacquisition price previously reported as a component of long-term debt is now reported as a deferred outflows of resources, which will be recognized as a component of interest expense over the remaining life of the old or new debt, whichever is shorter.

In the fund financial statements, governmental fund types recognize bond premiums and discount. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the year the debt is issued.

**Compensated Absences**

No liability is reported for unpaid accumulated sick pay benefits. Vacation pay is accrued when incurred in proprietary funds and reported as a fund liability. The compensated absences liability includes accrual of additional amounts for certain salary related payments such as Social Security and Medicare taxes. A

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

probability factor of current year payment is calculated by the average hourly rate of pay times the average hours and reported in the governmental funds as a current liability. Employees may accumulate up to 45 days of vacation leave as of the end of any calendar year. Employees who have accumulated in excess of 45 days at the end of the calendar year lose the unused leave. Upon separation or retirement the employee will be paid the regular straight time rate of unused vacation up to 60 days.

#### **Deferred Outflows/Inflows of Resources**

Deferred outflows/inflows of resources are the consumption/acquisition of net assets/position by the government that are applicable to a future reporting period.

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently has three types of deferred outflows of resources: (1) The County reports *deferred refunding charges* in its Statements of Net Position. If material, deferred refunding charges, which is the difference between the reacquisition price and the net carrying amount of the defeased debt, are deferred and amortized over the life of the refunding bonds, which has the same maturity as the bonds that were refunded. Amortization of deferred refunding charges is included in interest expense. (2) The County also reports *deferred pension charges* in its Statements of Net Position in connection with its participation in the South Carolina Retirement System and the South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB charges* in its Statement(s) of Net Position in connection with Anderson County's Other Postemployment Benefit Plan. The *deferred pension and OPEB charges* are either (a) recognized in the subsequent period as a reduction of the net pension/OPEB liability (which includes contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension/OPEB expense in future periods in accordance with GAAP.

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County currently has three types of deferred inflows of resources: (1) The County reports *unavailable revenue* for property taxes only in the governmental funds Balance Sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The County also reports *deferred pension credits* in its Statement(s) of Net Position in connection with its participation in the South Carolina Retirement System and South Carolina Police Officers Retirement System. (3) The County reports *deferred OPEB credits* in its Statement(s) of Net Position in connection with Anderson County's Other Postemployment Benefit Plan. The *deferred pension and OPEB credits* are amortized in a systematic and rational method and recognized as a reduction of pension/OPEB expense in future periods in accordance with GAAP.

#### **Net Position**

Net Position represents the difference between assets and deferred outflows and liabilities and deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

#### **Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

**Management Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates. The estimates and assumptions affect the reported amounts of assets and deferred outflows and liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Pensions and Other Postemployment Benefits**

In government-wide financial statements, pensions and other postemployment benefits are required to be recognized and disclosed using the accrual basis of accounting (see Note 10 and Note 11 and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amounts recognized as pension and OPEB expenditures on the modified accrual basis of accounting. The County recognizes net pension and net OPEB liabilities (assets) for each plan for which it participates, which represents the excess of the total pension and OPEB liabilities over the fiduciary net position of the qualified plan, or the County's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the County's fiscal year-end. Changes in the net pension and OPEB liabilities during the period are recorded as pension and OPEB expenses, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension and OPEB liabilities that are recorded as deferred outflows or inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified plan and recorded as a component of pension and OPEB expense beginning with the period in which they are incurred. Any projected earnings on qualified pension and OPEB plan investments are recognized as a component of pension and OPEB expense. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension and OPEB expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

**Fair Value**

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include:

- Fair value is often based on developed models in which there are few, if any, observable inputs.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued**

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The County believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

Annual budgets, as required by state statutes, are adopted on a basis consistent with GAAP for all governmental funds except for one special revenue fund and all capital projects funds. Capital projects funds adopt project-length budgets. The only individual special revenue fund that was not budgeted was TTI Phase 2.

Most special revenue funds, however, are grant-related and information is not available until after the close of the budgetary process. Unencumbered annual appropriations lapse at fiscal year-end.

On or before March 1, heads of County departments and agencies submit requests for appropriation to the County Finance Manager who compiles the requests and submits a budget request document to the County Administrator. After adjustments, the County Administrator submits a comprehensive budget request document to County Council by May 15. The County Council conducts a public hearing on the proposed budget and customarily adopts the budget no later than June 30.

The appropriated budget is prepared by fund, function and department. With the exception of those positions under the control of an elected or appointed official, the creation of a new position or increased salaries and fringe benefits, excluding health insurance benefits, of an existing position must be approved by County Council. The Administrator shall consult with County Council prior to transferring any existing County employee to another position if that transfer will result in increased compensation to the employee.

**Deficit Fund Balances**

The Brownsfield Fund and the 2018 SSRB Fund, nonmajor governmental funds, had a deficit fund balance of \$14,287 and \$1,410, respectively, as of June 30, 2018. This deficit will be made up from future grant revenue in the Brownsfield Fund and from special source revenue bond proceeds in the 2018 SSRB Fund.

Stormwater, a proprietary fund, had a negative net position of \$301,538 at June 30, 2018. This deficit was caused by an increase in the net pension liability. This deficit will be made up from future Stormwater revenue and transfer in from the Sewer Fund.

The Administrator may approve changes in a department budget from one line item to another in an amount up to and including \$10,000 at any one time; provided, however, the total department budget shall not increase, no new positions may be created, or capital expenses, may be accomplished by such a transfer without County Council approval. No transfer for any one type of good or services may be subdivided, split or "stacked" for purposes of evading the requirements of this section.

Aggregate transfers within the fiscal year within a department which exceed \$20,000 shall require County Council approval thereafter. All transfers shall be included in the "Administrator's Report" section of the County Council agenda for Council's review prior to the time the transfers are entered into the General Ledger.

The fiscal year 2018 budget ordinance County Council continued the fund balance policy for the General Fund. The policy stated that "the County will maintain a General Fund balance of approximately six (6) months of current budget expenditures, including operating transfers out, but not less than two (2) months



**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

of such expenditures, and will designate that portion of the fund balance which is dedicated to this policy.” Two months of the fiscal year 2018 actual expenditures is \$11,315,951. Since the County has not adopted a true stabilization policy, this amount is included as part of the unassigned fund balance at June 30, 2018 which has a balance of \$18,133,883.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

At June 30, 2018, the County's equity in cash and cash equivalents consisted of demand deposits and U.S. government securities held in money market funds. The cash balance was secured by Federal Depository Insurance Corporation (FDIC) or by collateral held by the agent in the County's name.

**Custodial Credit Risk for Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County does not have a formal deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. State law requires that all of the County's deposits be covered by FDIC insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. As of June 30, 2018, none of the County's bank balances of \$111,653,861 (carrying amount of \$107,534,205) were exposed to custodial credit risk.

**Investments**

As of June 30, 2018, the County had the following investments:

Investment Type	Fair Value Level (1)	Credit Rating <sup>^</sup>	Investment Maturity (in Years)				
			Fair Value	Less Than 1	1-3	3-5	> 5
Money Market Mutual Funds	Level 1	Aaa-mf/AAAm	\$ 4,066,095	\$ 4,066,095	\$ -	\$ -	\$ -
Certificate of Deposit	Level 1	-	1,222,072	491,121	730,951	-	-
US Securities	Level 1	*	1,342,080	528,242	492,438	321,400	-
Local Government Investment Pool	N/A	N/A	35,898,362	35,898,362	-	-	-
Total			<b>\$ 42,528,609</b>	<b>\$ 40,983,820</b>	<b>\$ 1,223,389</b>	<b>\$ 321,400</b>	<b>\$ -</b>

<sup>^</sup>If available, credit ratings are for Moody's Investors Service and Standard & Poor's, respectively.

(1)See Note 1 for details on the County's fair value hierarchy.

\*U.S. government securities are not considered to have credit risk. Credit ratings for these investments have not been disclosed.

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Custodial Credit Risk for Investments**

Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina. As of June 30, 2018, none of the County's investments were exposed to custodial credit risk.

**Credit Risk**

The County has no investment policy that would further limit its investment choices other than state law. The County invests in money market mutual funds that invest in U.S. Treasury Obligations.

**NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)**

**Concentration of Credit Risk**

The County places no limit on the amount the County may invest in any one issuer. As of June 30, 2018, the County had \$1,342,080 invested in securities backed by the U.S. government.

A reconciliation of demand deposits as shown on the Statement of Net Position for the primary government, which includes fiduciary funds, is as follows:

Description:	<u>Amount</u>
Carrying amount of deposits	\$ 107,534,205
Fair value of investments	<u>42,528,609</u>
	<u>\$ 150,062,814</u>
Statement of Net Position:	
Cash and investments	\$ 62,078,100
Cash and investments-restricted	1,926,472
Cash and investments-held by fiscal agent	1,336,452
Statement of Fiduciary Net Position:	
Cash and investments	<u>84,721,790</u>
	<u>\$ 150,062,814</u>

**NOTE 4 - RECEIVABLES**

Receivables as of year-end for the government's individual major funds and nonmajor funds in the aggregate, including the applicable allowance for uncollectible accounts, are as follows:

	<u>GOVERNMENTAL</u>		<u>BUSINESS-TYPE</u>	<u>TOTAL</u>
	Nonmajor			
	<u>General</u>	<u>Governmental</u>		
<b>Primary Government</b>				
Taxes	\$ 3,480,033	\$ 1,224,575	\$ 91,319	\$ 4,795,927
Accounts	1,025,990	812,237	2,277,694	4,115,921
Notes	643	-	-	643
Intergovernmental	<u>2,906,237</u>	<u>3,497,665</u>	<u>1,024,815</u>	<u>7,428,717</u>
Gross Receivables	7,412,903	5,534,477	3,393,828	16,341,208
Less: Allowance	<u>(696,007)</u>	<u>(256,407)</u>	<u>(980,613)</u>	<u>(1,933,027)</u>
Net Receivables	<u>\$ 6,716,896</u>	<u>\$ 5,278,070</u>	<u>\$ 2,413,215</u>	<u>\$ 14,408,181</u>

**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at June 30, 2018 (which are expected to be received or paid within one year), consisted of the following individual fund receivables and payables:



**NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)**

	<u>Receivable</u>	<u>Payable</u>
<b>Primary Government</b>		
General Fund	\$ 1,800,939	\$ 236,303
Nonmajor Governmental:		
Special Revenue Funds	751,695	2,295,466
Debt Service Funds	10,112	-
Capital Project Funds	996,198	626,533
Proprietary Funds:		
Sewer	10,882	-
Solid Waste	57,342	468,866
<b>Total Primary Government</b>	<u>\$ 3,627,168</u>	<u>\$ 3,627,168</u>

The outstanding balances between funds result mainly from the time lag between the dates that transactions are recorded in the accounting system and payments between funds are made. The amounts owed to the General Fund are offset by taxes collected that are initially deposited into the General Fund and subsequently transferred to the appropriate fund.

Interfund transfers for fiscal year 2018 are as follows:

	<u>Transfers In</u>			
	<u>General Fund</u>	<u>Nonmajor Governmental</u>	<u>Stormwater</u>	<u>Total</u>
<b><u>Transfers Out</u></b>				
General Fund	\$ -	\$ 3,816,500	\$ -	\$ 3,816,500
Nonmajor Governmental	568,777	13,502,716	-	14,071,493
Sewer	-	-	400,000	400,000
	<u>\$ 568,777</u>	<u>\$ 17,319,216</u>	<u>\$ 400,000</u>	<u>\$ 18,287,993</u>

Interfund transfers are primarily for the funding of debt service payments, capital acquisitions, and grant matches.

**NOTE 6 - CAPITAL ASSETS**

Primary government capital asset activity for the year ended June 30, 2018 is as follows:

**NOTE 6 - CAPITAL ASSETS (Continued)**

	Balance June 30, 2017	Additions	Reductions	Transfers	Balance June 30, 2018
<b>Governmental activities</b>					
Capital assets not being depreciated					
Land	\$ 13,357,622	\$ -	\$ (35,012)	\$ -	\$ 13,322,610
Construction in progress	3,055,290	10,423,457	(408,801)	(1,240,216)	11,829,730
Total capital assets not being depreciated	16,412,912	10,423,457	(443,813)	(1,240,216)	25,152,340
Capital assets being depreciated					
Buildings and improvements	112,306,247	72,258	(1,245,590)	1,240,216	112,373,131
Furniture, fixtures and equipment	52,930,642	5,065,828	(2,206,910)	-	55,789,560
Infrastructure	198,385,275	1,832,679	(29,303)	-	200,188,651
Total capital assets at historical cost being depreciated	363,622,164	6,970,765	(3,481,803)	1,240,216	368,351,342
Less accumulated depreciation:					
Buildings and improvements	(57,811,769)	(3,567,207)	672,495	-	(60,706,481)
Furniture, fixtures and equipment	(39,759,661)	(3,088,747)	1,919,980	-	(40,928,428)
Infrastructure	(128,860,638)	(8,243,180)	19,625	-	(137,084,193)
Total accumulated depreciation	(226,432,068)	(14,899,134)	2,612,100	-	(238,719,102)
Total capital assets being depreciated, net	137,190,096	(7,928,369)	(869,703)	1,240,216	129,632,240
<b>Governmental activities capital assets, net</b>	<b>\$ 153,603,008</b>	<b>\$ 2,495,088</b>	<b>\$ (1,313,516)</b>	<b>\$ -</b>	<b>\$ 154,784,580</b>

The above assets include \$8,445,445 assets acquired through capital leases with accumulated depreciation of \$5,230,361, which is all communications equipment.

	Balance June 30, 2017	Additions	Reductions	Transfers	Balance June 30, 2018
<b>Business-type activities</b>					
Capital assets not being depreciated					
Land	\$ 3,159,513	\$ -	\$ -	\$ 16,987	\$ 3,176,500
Construction in progress	1,329,739	3,892,284	-	(1,299,570)	3,922,453
Total capital assets not being depreciated	4,489,252	3,892,284	-	(1,282,583)	7,098,953
Capital assets being depreciated or amortized					
Buildings and improvements	11,815,790	-	-	754,557	12,570,347
Furniture, fixtures and equipment	6,603,737	1,157,351	(887,367)	28,541	6,902,262
Infrastructure	48,440,931	-	-	499,485	48,940,416
Capacity	44,045,893	-	-	-	44,045,893
Total capital assets at historical cost being depreciated or amortized	110,906,351	1,157,351	(887,367)	1,282,583	112,458,918
Less accumulated depreciation and amortization:					
Buildings and improvements	(7,844,543)	(313,424)	-	-	(8,157,967)
Furniture, fixtures and equipment	(4,505,398)	(451,807)	746,805	-	(4,210,400)
Infrastructure	(16,652,934)	(1,411,817)	-	-	(18,064,751)
Capacity	(23,199,878)	(1,857,291)	-	-	(25,057,169)
Total accumulated depreciation and amortization	(52,202,753)	(4,034,339)	746,805	-	(55,490,287)
Total capital assets being depreciated or amortized, net	58,703,598	(2,876,988)	(140,562)	1,282,583	56,968,631
<b>Business-type activities capital assets, net</b>	<b>\$ 63,192,850</b>	<b>\$ 1,015,296</b>	<b>\$ (140,562)</b>	<b>\$ -</b>	<b>\$ 64,067,584</b>

Depreciation and amortization expense was charged as direct expense to programs of the primary government as follows:

**NOTE 6 - CAPITAL ASSETS (Continued)**

Governmental activities:	
County government administration	\$ 985,237
Public safety	2,218,303
Highways and streets	9,526,577
Health and welfare	524,758
Culture and recreation	1,644,259
	<u>\$ 14,899,134</u>
Business-type activities:	
Sewer	\$ 3,449,686
Solid Waste	578,273
Stormwater	6,380
	<u>\$ 4,034,339</u>

**NOTE 7 - LONG-TERM DEBT**

**General Obligation Bonds**

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. In addition, bonded indebtedness has been entered into in prior years to advance other general obligation bonds. General obligations bonds are direct obligations and pledge full faith and credit of the County. These bonds are generally issued as 15 to 20 year serial bonds with equal amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

\$7,300,000 General Obligation Bond payable in annual installments of \$525,000 to \$800,000 beginning April 1, 2011 through 2021; interest from 3.625% to 4.0%	\$ 2,350,000
\$5,215,000 General Obligation Refunding Bond payable in annual installments of \$95,000 to \$850,000 beginning April 1, 2015 through 2024; interest at 2.15%;	4,820,000
Total	<u>\$ 7,170,000</u>

The annual requirement to amortize general obligation bonds in the long-term debt at June 30, 2018 is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 1,600,000	\$ 191,380	\$ 1,791,380
2020	1,635,000	145,355	1,780,355
2021	1,615,000	97,402	1,712,402
2022	795,000	49,880	844,880
2023	775,000	32,788	807,788
2024	750,000	16,125	766,125
Total	<u>\$ 7,170,000</u>	<u>\$ 532,930</u>	<u>\$ 7,702,930</u>

**Special Source Debt**

Article X, Section 14, of the Constitution of the State of South Carolina, as amended, provides that indebtedness payable solely from a special source, which source does not involve revenues from any tax or license, may be issued by a county. State law empowers Anderson County to receive and retain revenues from a payment in lieu of taxes, to issue special source revenue bonds secured by and payable from all or

**NOTE 7 - LONG-TERM DEBT (Continued)**

a part of such revenues, for the purpose of defraying a portion of the cost of designing, acquiring, constructing, improving, or expanding the infrastructure serving the County in order to enhance the economic development of the County. At June 30, 2018 the County had authorized and issued five special source revenue bonds as follows:

\$3,545,000 Special Source Revenue Bond payable in annual installments of \$695,000 to \$730,000 beginning April 1, 2015 through 2019; interest at 1.41% per annum	\$ 730,000
\$5,800,000 Special Source Revenue Bond payable in annual installments of \$450,000 beginning April 1, 2006 through 2021; interest at 3.89% per annum	1,350,000
\$2,700,000 Special Source Revenue Bond payable in annual installments of \$135,000 to \$230,000 beginning April 1, 2008 through 2022; interest at 4.03% per annum	850,000
\$1,570,000 Special Source Revenue Bond payable in annual installments of \$20,000 to \$230,000 beginning April 1, 2009 through 2023; interest at 4.58% per annum	<u>1,010,000</u>
Total	<u>\$ 3,940,000</u>

The annual requirement to amortize special source debt in the long-term debt at June 30, 2018 is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 1,540,000	\$ 143,321	\$ 1,683,321
2020	840,000	100,135	940,135
2021	880,000	65,868	945,868
2022	450,000	29,879	479,879
2023	230,000	10,534	240,534
Total	<u>\$ 3,940,000</u>	<u>\$ 349,737</u>	<u>\$ 4,289,737</u>

**Note Payable**

The County has entered into a financing agreement to finance the acquisition of machinery and equipment and vehicles. At June 30, 2018 the County had authorized and issued one note payable as follows:

\$5,300,000 owed to a national bank , due in annual installments annual installments of \$867,030 to \$939,006 commencing April 2016 through April 2021; interest of 1.54%. The note was issued to purchase equipment	<u>\$ 2,762,038</u>
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The annual requirement to amortize note payable at June 30, 2018 is as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 902,019	\$ 42,535	\$ 944,554
2020	921,013	28,644	949,657
2021	939,006	14,461	953,467
Total	<u>\$ 2,762,038</u>	<u>\$ 85,640</u>	<u>\$ 2,847,678</u>

**NOTE 7 - LONG-TERM DEBT (Continued)**

**Capital Lease**

The County has entered into a lease agreement as lessee for financing the acquisition of communications sites and equipment. The lease agreement qualifies as a capital lease and the associated capital assets have been recorded at the present value of the future minimum lease payments as of the inception date in the Statement of Net Position. At June 30, 2018 the County had the following capital lease:

\$6,668,108 capital lease due to a financial institution, due in annual installments of \$604,000-\$692,000 commencing September 2012 through April 2023; interest of 1.9671%. The lease was incurred to purchase communications equipment	<u>\$ 3,330,000</u>
Total	<u><u>\$ 3,330,000</u></u>

The following is a schedule of the future payments on outstanding Governmental Activities capital leases as of June 30, 2018:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 640,000	\$ 65,504	\$ 705,915
2020	653,000	52,915	706,070
2021	666,000	40,070	706,070
2022	679,000	26,969	705,969
2023	692,000	13,612	705,612
	<u>\$ 3,330,000</u>	<u>\$ 199,070</u>	<u>\$ 3,529,070</u>

The County is limited by state statute to a general obligation debt limit of 8% of the assessed valuation of the County. The County's assessed valuation as of the fiscal year end was \$770,422,801 with \$13,609,571 exempt manufacturing property leaving an assessed value subject to the debt margin of \$60,545,058 (\$756,813,230 times 8%). As of June 30, 2018, the County's total bonded debt (\$7,170,000) less amount available for repayment of such bonds (\$412,528) equals total net debt applicable to the statutory limit of \$6,755,191. Subtracting this total from the statutory debt limit leaves an available legal debt margin of \$53,789,867 at June 30, 2018.

Interest paid on the debt issued by the County is generally exempt from federal income tax. The County sometimes temporarily reinvests the proceeds of such tax-exempt debt in higher-yielding taxable securities, especially during construction projects. The federal tax code refers to this practice as arbitrage. Excess earnings (the difference between the interest on the debt and the investment earnings received) resulting from arbitrage must be rebated to the federal government. The County does not have a material arbitrage liability at June 30, 2018.

**Changes in Long-term Liabilities**

Long-term liability activity for the year ended June 30, 2018, was as follows:

**NOTE 7 - LONG-TERM DEBT (Continued)**

<b>Long-Term Obligations</b>	<b>Beginning of Year</b>	<b>Additions</b>	<b>Reductions</b>	<b>End of Year</b>
General obligation bonds	\$ 15,745,000	\$ -	\$ 8,575,000	\$ 7,170,000
Capital lease	3,958,000	-	628,000	3,330,000
Note payable	3,647,063	-	885,025	2,762,038
Special source revenue bonds	5,500,000	-	1,560,000	3,940,000
OPEB liability	8,777,594 <sup>4</sup>	813,743	755,193	8,836,144
Net pension liability	72,440,653	3,394,997	-	75,835,650
Compensated absences	3,846,939	2,148,298	1,875,974	4,119,263
Governmental activities long-term liabilities	<u>\$ 113,915,249</u>	<u>\$ 6,357,038</u>	<u>\$ 14,279,192</u>	<u>\$ 105,993,095</u>

<sup>4</sup>Certain amounts have been restated as a result of adoption of GASB Statement Number 75.

For the governmental activities, the OPEB liability, compensated absences, and net pension liability are generally liquidated by the General Fund.

**Business-type - Long-term Debt**

Long-term debt payable of the enterprise funds at June 30, 2018 is comprised of the following:

**Notes Payable.** The government entered into agreements with the City of Anderson and the Town of Pendleton whereby the County pays its proportionate share of the debt associated with improvements, upgrades and expansion of wastewater treatment plants owned by the entities in return for capacity at the treatment plants. In addition the County has incurred debt with the State Budget and Control Board for the construction of sewer lines. Notes payable to these entities are as follows:



**NOTE 7 - LONG-TERM DEBT (Continued)**

\$1,435,099 note payable to a government in quarterly installments of principal and interest of \$25,019 through January 2020; interest at 2.25%	\$ 139,921
\$1,843,589 note payable to a government in quarterly installments of principal and interest of \$32,860 through September 2023; interest at 2.25%	596,706
\$1,600,000 note payable to a government in quarterly installments of principal and interest of \$26,669 through April 2025; interest at 2.25%	634,918
\$77,723 note payable to a government in quarterly installments of principal and interest of \$4,855 through November 2031; interest at 2.25%; Anderson County's share is 5% of debt	52,772
\$19,705,275 note payable to a government in annual installments of principal and interest ranging from \$1,122,900 to \$1,211,600 through 2019; interest at 4.0%; Anderson County's share is 39.78% of debt; this debt was partially advanced refunded during the current year	463,437
\$12,732,096 note payable to a government in annual installments of principal and interest ranging from \$538,073 to \$1,163,130 through 2018; interest at 2.0% to 5.0%; Anderson County's share is 51.01% of debt	9,329,729
\$15,991,560 note payable to a government in annual installments of principal and interest ranging from \$645,729 to \$1,153,799 through 2039; interest at 3.0% to 5.0%. The proceeds from this issue were used to advance refund part of the 2009 utility revenue bond. A net premium on the issuance of these bonds was received of \$1,910,321 and debt issuance costs were incurred of \$93,321. The refunding resulted in a deferred loss of \$2,289,407 and an economic gain of \$2,022,539. The amounts represented are Anderson County's share of 39.78%.	15,991,560
Total	<u><u>\$ 27,209,043</u></u>

Debt service requirements of the notes payable to maturity are as follows:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 1,518,903	\$ 1,092,490	\$ 2,611,393
2020	1,552,215	1,036,326	2,588,541
2021	1,568,402	971,336	2,539,738
2022	1,617,423	923,246	2,540,669
2023	1,696,035	848,222	2,544,257
2024-2028	8,746,355	3,045,235	11,791,590
2029-2033	4,270,219	1,502,261	5,772,480
2034-2038	5,121,675	637,693	5,759,368
2039	1,117,816	33,535	1,151,351
	<u>\$ 27,209,043</u>	<u>\$ 10,090,344</u>	<u>\$ 37,299,387</u>

**Revenue Bond**

The following is a schedule of future payments on the outstanding Business-Type activities revenue bond as of June 30, 2018:

<u>Year ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 365,000	\$ 4,891	\$ 369,891
	<u>\$ 365,000</u>	<u>\$ 4,891</u>	<u>\$ 369,891</u>

**NOTE 7 - LONG-TERM DEBT (Continued)**

Long-term liability activity for the year ended June 30, 2018, was as follows:

Long-Term Obligations	Beginning of Year	Additions	Reductions	End of Year	Due Within One Year
Notes payable to other governments	\$ 28,771,127	\$ -	\$ 1,562,084	\$ 27,209,043	\$ 1,518,903
Unamortized premium on above notes	2,829,050	-	183,134	2,645,916	-
Bond payable	725,000	-	360,000	365,000	365,000
Customer deposits	235,673	9,538	-	245,211	-
Landfill closure & postclosure costs	1,802,991	-	26,101	1,776,890	137,714
OPEB liability	612,488 *	54,524	50,602	616,410	-
Net pension liability	4,364,649	154,913	-	4,519,562	-
Compensated absences	222,070	156,190	125,263	252,997	113,308
Business-type activities long-term liabilities	<u>\$ 39,563,048</u>	<u>\$ 375,165</u>	<u>\$ 2,307,184</u>	<u>\$ 37,631,029</u>	<u>\$ 2,134,925</u>

\*Certain amounts have been restated as a result of adoption of GASB Statement Number 75.

**Conduit Debt Obligations**

The County has issued Industrial Revenue Bonds to furnish financial assistance to private-sector entities for the acquisition and construction of industrial facilities within industrial parks considered being in the public interest. The bonds are secured by the property financed. The property is leased to the private-sector entity as “Tenants”, and the underlying bonds are payable solely from payments received from the tenant in the form of rents and payments in lieu of taxes. Upon repayment of the bonds, ownership of the acquired facilities will transfer to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2018, there was one series of industrial revenue bonds outstanding with an aggregate principal amount payable of \$300,000,000.

**NOTE 8- SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste.

The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$1,776,890 at June 30, 2018, which is based on the following estimated percentages of usage:

- Starr construction and demolition(C&D) landfill (Cell #1) - 100%
- Starr MSW landfill – 100%
- Starr construction and demolition landfill (Cell #2) - 28%
- Starr land clearing debris (LCD) landfill - 77%
- Pendleton municipal solid waste landfill - 100%

The estimated remaining useful life of the C&D landfill based upon a compaction ratio of 1,384 lb/cy is forty three years and the estimated remaining useful life of the LCD landfill based upon a compaction ration of 1,123 lb/cy is five years. The estimated total cost of the landfill closure and post-closure care decreased by \$26,101 in the current year to \$1,776,890 which is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the new landfill site were acquired as of June 30, 2018. In addition, no amount was expended to close and monitor the previous landfill site. These amounts would have been accrued in previous years. The liability for accrued closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**NOTE 9 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County, along with other counties in the state, is insured under the State of South Carolina Insurance Reserve Fund, a public entity risk pool currently operating as a common risk management and insurance fund. The County pays annual premiums to the Insurance Reserve Fund for its general insurance coverage. The Insurance Reserve Fund is self-sustaining through member premiums and by purchases of commercial insurance coverage on a portion of its liabilities. The state accumulates assets to cover risks that its members incur in their normal operations. Specifically, the state assumes substantially all of the risk of the above.

The County continues to carry insurance for other risks of loss including workers compensation and employee health, dental, group life and accident insurance under various plans. For its employee's health and accident insurance coverage, the County participates in the State Health Plan and State Dental Plan with employee coverage being borne by the County. Employees can elect to have dependent coverage at their expense.

Workers' compensation is covered by a self-insured pool for counties in South Carolina and administered by the Administrator Companion Property and Casualty Insurance. For the fiscal years reflected below, settlements did not exceed the County's insurance coverage. During the current fiscal year there were no significant reductions in insurance coverage from the prior year. The following indicates claims versus premiums for the past five fiscal years:

<u>Year ending June 30,</u>	<u>Premiums</u>	<u>Paid Claims</u>
2018	\$ 1,117,424	\$ 835,725
2017	1,367,512	161,767
2016	1,157,057	366,665
2015	1,039,798	768,868
2014	826,402	606,020

**NOTE 10 - EMPLOYEES' PENSION PLAN**

**Description of the Entity**

The County participates in the State of South Carolina's retirement plan, which is administered by the South Carolina Public Employee Benefit Authority ("PEBA"), which was created on July 1, 2012 and administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors ("Board"), appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the State Fiscal Accountability Authority ("SFAA"), which consists of five elected officials, also reviews certain Board decisions regarding the funding of the South Carolina Retirement Systems (Systems) and serves as a co-trustee of the Systems in conducting that review.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

PEBA issues a Comprehensive Annual Financial Report ("CAFR") containing financial statements and required supplementary information for the South Carolina Retirement Systems' Pension Trust Funds. The CAFR is publicly available on the Retirement Benefits' link on PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

**Plan Descriptions**

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.

**Plan Membership**

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under the system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election.

An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012 is a Class Three member.

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis

without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program before July 1, 2005 do not have to contribute SCRS as long as they are covered under the TERI program; those who entered the program after June 30, 2005 do make SCRS contributions.

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

**Plan Benefits**

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the system is presented below.

SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirements that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

**Plan Contributions**

Contributions are prescribed in Title 9 of the South Carolina Code of Laws. Upon recommendation by the actuary in the annual actuarial valuation, the PEBA Board may adopt and present to the SFAA for approval an increase in the SCRS and PORS employer and employee contribution rates, but any such increase may not result in a differential between the employee and employer contribution rate that exceeds 2.9 percent of earnable compensation for SCRS and 5 percent for PORS. An increase in the contribution rates adopted by the Board may not provide for an increase of more than one-half of one percent in any one year. If the scheduled employee and employer contributions provided in statute or the rates last adopted by the Board are insufficient to maintain a thirty year amortization schedule of the unfunded liabilities of the plans, the Board shall increase the contribution rates in equal percentage amounts for the employer and employee as necessary to maintain the thirty-year amortization period; and, this increase is not limited to one half of one percent per year.



**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

If the most recent annual actuarial valuation of the Systems for funding purposes shows a ratio of the actuarial value of system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than ninety percent, then the PEBA Board, effective on the following July first, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than ninety percent. Any decrease in contribution rates must maintain the 2.9 percent differential between the SCRS employer and employee contribution rates respectively. If contribution rates are decreased pursuant to this provision, and the most recent annual actuarial valuation of the system shows a funded ratio of less than ninety percent, then effective on the following July first, and annually thereafter as necessary, the PEBA Board shall increase the then current contribution rates until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 90 percent.

The Retirement System Funding and Administration Act of 2017 increases employer contribution rates to 13.56 percent for the SCRS, effective July 1, 2017. It also removes the 2.9 percent differential and increases and establishes a ceiling on employee contribution rates at 9 percent for the SCRS. The employer contribution rates will continue to increase annually by 1 percent through July 1, 2022. The legislation's ultimate scheduled employer rate is 18.56 percent for the SCRS. The amortization period is scheduled to be reduced one year for each of the next 10 years to a twenty year amortization schedule. The recent pension reform legislation also changes the long term funded ratio requirement from ninety to eighty-five.

As noted above, both employees and the County are required to contribute to the SCRS and PORS at rates established and as amended by the PEBA. The County's contributions are actuarially determined but are communicated to and paid by the County as a percentage of the employees' annual eligible compensation as follows for the past three years:

	SCRS			PORS		
	2016	2017	2018	2016	2017	2018
Employer Rate	11.06%	11.56%	13.56%	13.74%	14.24%	16.24%
Employee Rate	8.16%	8.66%	9.00%	8.74%	9.24%	9.75%

The required contributions and percentages of amounts contributed by the County to the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Contributions		PORS Contributions	
	Required	% Contributed	Required	% Contributed
2018	\$ 3,272,761	100%	\$ 2,581,574	100%
2017	2,629,985	100%	2,071,548	100%
2016	2,451,542	100%	1,927,760	100%

Eligible payrolls of the County covered under the SCRS and PORS for the past three years were as follows:

Year Ended June 30,	SCRS Payroll	PORS Payroll
2018	\$ 24,135,408	\$ 15,896,390
2017	22,751,230	14,547,272
2016	22,165,842	14,030,274



**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

**Actuarial Assumptions and Methods**

Actuarial valuations of the ongoing plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2015.

The June 30, 2017, total pension liability, net pension liability, and sensitivity information shown in this report were determined by our consulting actuary, Gabriel, Roeder, Smith and Company ("GRS") and are based on an actuarial valuation performed as of July 1, 2016. The total pension liability was rolled-forward from the valuation date to the plans' fiscal year end, June 30, 2017, using generally accepted actuarial principles. The Retirement System Funding and Administration Act of 2017 was signed into law April 25, 2017, and included a provision to reduce the assumed rate of return from 7.50% to 7.25% effective July 1, 2017. As a result of this legislation, GRS made an adjustment to the calculation of the roll-forward total pension liability for this assumption change as of the measurement date of June 30, 2017.

The following table provides a summary of the actuarial assumptions and methods used in the July 1, 2016, valuations for SCRS and PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return	7.25%	7.25%
Salary Increases	3.0% to 12.5% (varies by service)*	3.5% to 9.5% (varies by service)*
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually
*Includes inflation at 2.75%		

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000. Assumptions used in the July 1, 2015, valuations are as follows:

Former Job Class	Males	Females
Educators	2016 PRSC Males multiplied by 92%	2016 PRSC Males multiplied by 100%
General Employees and Members of the General Assembly	2016 PRSC Males multiplied by 100%	2016 PRSC Males multiplied by 111%
Public Safety and Firefighters	2016 PRSC Males multiplied by 100%	2016 PRSC Males multiplied by 111%

**Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions**

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2017, for SCRS and PORS are as follows:

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 48,244,437,494	\$ 25,732,829,268	\$ 22,511,608,226	53.3%
PORS	\$ 7,013,684,001	\$ 4,274,123,178	\$ 2,739,560,823	60.9%

The total pension liability is calculated by the System's actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The net pension liability is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the plans' funding requirements.

At June 30, 2018, the County reported total net pension liability of \$50,760,750 and \$29,594,462 for its proportionate share of the net pension liability for the SCRS and PORS, respectively, the net pension liability was measured as of June 30, 2017, and the total pension liability for the PORS used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2016 that was projected forward to the measurement date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the PORS relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At June 30, 2017, the County's SCRS and PORS proportion was .225487 and 1.08026 percent, respectively.

For the year ended June 30, 2018, the County recognized pension expense of \$5,250,835 and \$3,674,094 for the SCRS and PORS, respectively. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SCRS</b>		
Differences Between Expected and Actual Experience	\$ 226,291	\$ -
Changes in Assumptions	2,971,497	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,417,002	28,136
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	658,517	534,207
County's Contributions Subsequent to the Measurement Date	3,272,761	-
<b>Total SCRS</b>	<b>8,546,068</b>	<b>562,343</b>
<b>PORS:</b>		
Differences Between Expected and Actual Experience	263,898	-
Changes in Assumptions	2,808,787	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,054,573	-
Changes in Proportionate Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	627,358	574,267
County's Contributions Subsequent to the Measurement Date	2,581,574	-
<b>Total PORS</b>	<b>7,336,190</b>	<b>574,267</b>
<b>Total SCRS and PORS</b>	<b>\$ 15,882,258</b>	<b>\$ 1,136,610</b>

\$3,272,761 and \$2,581,574 that was reported as deferred outflows of resources related to the County's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

deferred outflows of resources and deferred inflows of resources related to the PORS will be recognized in pension expense as follows:

Year Ended June 30,	SCRS	PORS
2019	\$ 1,493,387	\$ 1,231,123
2020	2,295,597	1,726,014
2021	1,324,943	1,199,900
2022	(402,963)	23,312
Total	<u>\$ 4,710,964</u>	<u>\$ 4,180,349</u>

**Long-term Expected Rate of Return**

The long-term expected rate of return on pension plan investments is based upon 30 year capital market assumptions. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2017 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table on the following page. For actuarial purposes, the 7.25 percent assumed annual investment rate of return used in the calculation of the TPL includes a 5.00 percent real rate of return and a 2.25 percent inflation component.

Asset Class	Target Asset Allocation	Expected Arithmetic Real Rate of Return	Long Term Expected Portfolio Real Rate of Return
<b>Global Equity</b>	<b>45.0%</b>		
Global Public Equity	31.0%	6.72%	2.07%
Private Equity	9.0%	9.60%	0.86%
Equity Options Strategies	5.0%	5.91%	0.30%
<b>Real Assets</b>	<b>8.0%</b>		
Real Estate (Private)	5.0%	4.32%	0.22%
Real Estate (REITs)	2.0%	6.33%	0.13%
Commodities	1.0%	6.26%	0.06%
<b>Opportunistic</b>	<b>17.0%</b>		
GTAA/Risk Parity	10.0%	4.16%	0.42%
Hedge Funds (non-PA)	4.0%	3.82%	0.15%
Other Opportunistic Strategies	3.0%	4.16%	0.12%
<b>Diversified Credit</b>	<b>18.0%</b>		
Mixed Credit	6.0%	3.92%	0.24%
Emerging Markets Debt	5.0%	5.01%	0.25%
Private Debt	7.0%	4.37%	0.31%
<b>Conservative Fixed Income</b>	<b>12.0%</b>		
Core Fixed Income	10.0%	1.60%	0.16%
Cash and Short Duration (Net)	2.0%	0.92%	0.02%
Total Expected Real Return	<u>100%</u>		<u>5.31%</u>
Inflation for Actuarial Purposes			<u>2.25%</u>
Total Expected Nominal Return			<u>7.56%</u>

**NOTE 10 - EMPLOYEES' PENSION PLAN (Continued)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity Analysis**

The following table presents the collective net pension liability of the participating employers calculated using the discount rate of 7.25 percent, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate:

System	1.00% Decrease (6.25%)	Current Discount Rate (7.25%)	1.00% Increase (8.25%)
County's proportionate share of the net pension liability of the SCRS	\$ 65,423,634	\$ 50,760,750	\$ 41,863,825
County's proportionate share of the net pension liability of the PORS	\$ 39,958,153	\$ 29,594,462	\$ 21,431,120

**Additional Financial and Actuarial Information**

Detailed information regarding the fiduciary net position of the Plan administered by the PEBA is available in the separately issued CAFR containing financial statements and required supplementary information. The CAFR is publicly available through the Retirement Benefits' link on the PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223

**Payable to Plans**

The County reported payables of approximately \$746,552 to the PEBA as of June 30, 2018, representing required employer and employee contributions for the month of June 2018 of \$424,760 for the SCRS and \$321,792 for the PORS, respectively. The amounts withheld from the employees is included in Accounts Payable and the County's portion is included in Due to Other Governments on the financial statements and were paid in July 2018.

**NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description**

Anderson County sponsors a defined benefit postemployment healthcare plan (the "OPEB Plan") that provides medical coverage for retirees. County Council established and may amend the benefit and contribution requirements of plan members for the County's OPEB Plan. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree health care benefits at any time. There is not a separate, audited GAAP-basis postemployment benefit plan report available.

The OPEB Plan provides employees with health reimbursement accounts ("HRAs") that the employee may access upon retirement from the County to pay for any medical expense deemed allowable by the Internal Revenue Service, which may include payment for health insurance coverage at the retiree's option.

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

Additionally, for two classes of participants, as discussed below, the County effectively subsidizes the retirees' purchase of health insurance under the County's OPEB Plan. This subsidy is created by the County charging the retirees the same healthcare premium that it pays for its active employees. The true healthcare costs for retirees are, on average, much greater than active employees' healthcare costs. Thus, if both groups pay the same healthcare premium, then retirees are paying less than they would if their premiums were calculated solely based on age adjusted premiums. Hence, the County is effectively subsidizing the retirees' healthcare insurance by not charging the retirees a higher premium based on their age adjusted premium.

The OPEB Plan has three different classes of participants as follows:

1. Retirees as of December 31, 2008 and under age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs until the later of: (a) ten years from the retiree's retirement or (b) the retiree reaches the age of 65. The amount funded will be \$440.71 per month if the retiree is under age 65 and \$366.07 if the retiree is over age 65. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
2. Retirees as of December 31, 2008 and over age 65 as of December 31, 2008 – This is a frozen class that covers those retirees who were retired and over age 65 as of December 31, 2008. No other employees will be able to retire and receive these benefits. For these participants, the County will fund HRAs for ten years from the retiree's retirement at a monthly rate of \$366.07. The HRAs are eligible for use by retiree, spouse and dependents until the death of retiree. Additionally, the County agrees to effectively subsidize the retirees' healthcare insurance premiums by charging them a lower rate than the true cost of their insurance.
3. Active employees as of December 31, 2008 or hired thereafter – The County funds HRAs for these participants which can be accessed upon retirement assuming that the participant has met the eligibility requirements of being able to retire under the SCRS or PORS and having completed five years of full time continuous service if employed at December 31, 2008 or twelve years of full time continuous service if hired after December 31, 2018. Upon adoption of the current plan, the County agreed to a one-time contribution to fund each active employee's HRA for \$1,000 for each full year of active service as of July 1, 2009. Future contributions to the HRAs, if any, are to be determined annually by the County. Additionally, the County agrees to effectively subsidize the healthcare insurance premiums of the employees when they retire by charging them a lower rate than the true cost of their insurance

**Plan Membership**

As of June 30, 2017, the last actuarial valuation, the following employees were covered by the OPEB Plan's benefit terms:

Active Participants	831
Retired Participants	<u>144</u>
Total Membership	<u>975</u>

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Funding Policy**

The County contributes a fixed dollar amount to each active employee’s HRA. During the year ended June 30, 2018, there was not a contribution to each active employee to their HRA. The County anticipates not making a contribution to each active employee’s HRA during the year ended June 30, 2019.

**Actuarial Methods and Assumptions**

Actuarial valuations of the OPEB Plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, inflation, healthcare cost trend rates, and future salary changes. Amounts determined regarding the net OPEB liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and its members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following table provides a summary of the significant actuarial assumptions and methods used in the latest actuarial valuation for the OPEB Plan.

Actuarial Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation	2.25%
Salary Increases	3.00%
Discount Rate	3.87%
Retirement Rates	Based on the retirement rates used for the July 1, 2016 SCRS and
PORS Valuation Mortality Rates	Based on the mortality rates used for the July 1, 2016 SCRS and
PORS Valuation Disability Rates	Based on the disability rates used for the July 1, 2016 SCRS and
PORS Valuation Termination Rates	Based on the withdrawal rates used for the July 1, 2016 SCRS and
PORS Valuation	
Healthcare Trend Rate	Medical: 7.00% graded to 4.20% from 2017 through 2031; Dental: 2.50% for 2017 and beyond
Election Percentage	100% of eligible retirees will elect coverage and 25% of those will elect to cover the spouse
Marriage Percentage	80% of all active employees are assumed to be married with female spouses assumed to be 3 years younger
Implicit Subsidy	The difference between the estimated age-related premiums versus the blended premium the employer charges

**OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB**

The County’s net OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2017.



**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

	Total OPEB Liability (a)	OPEB Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances as of 6/30/17	\$ 9,390,081	-	\$ 9,390,081
Changes for the year:			
Service Cost	542,480	-	542,480
Interest	325,787	-	325,787
Changes in assumptions or other inputs	(220,895)	-	(220,895)
Benefit Payments	(389,337)	-	(389,337)
Implicit rate subsidy fulfillment	(195,562)	-	(195,562)
Net Changes	62,473	-	62,473
Balances as of 6/30/18	\$ 9,452,554	-	\$ 9,452,554

For the year ended June 30, 2018, the County recognized OPEB expense of approximately \$249,000. At June 30, 2018, the County reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ -
Net Differences Between Projected/Actual Earnings on OPEB Plan	-	-
Investments	-	-
Changes of Assumptions	-	(186,434)
Employer Contributions Subsequent to the Measurement Date	-	-
Total	\$ -	\$(186,434)

Amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

Year Ended June 30,	Total
2019	\$ (34,461)
2020	(34,461)
2021	(34,461)
2022	(34,461)
2023	(14,129)
Total	\$ (186,434)

**Discount Rate**

The discount rate used to measure the total OPEB liability was 3.87%. The discount rate was determined based on the calculated tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA/Aa credit rating. Because the OPEB Plan is unfunded the long-term expected rate of return on OPEB Plan investments was not applicable for purposes of calculating the discount rate.

**NOTE 11 – OTHER POSTEMPLOYMENT BENEFITS (Continued)**

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The following table presents the sensitivity of the County’s net OPEB liability to changes in the discount rate, calculated using the discount rate of 3.87%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (2.87%) or 1% point higher (4.87%) than the current rate:

	1% Decrease (2.87%)	Current Discount Rate (3.87%)	1% Increase (4.87%)
Net OPEB Liability	\$10,238,939	\$9,452,554	\$8,735,701

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The following table presents the sensitivity of the County’s net OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$8,579,382	\$9,452,554	\$10,481,109

**NOTE 12 - DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time County employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held in trust for the exclusive benefit of participating employees and are not accessible by the County or its creditors.

**NOTE 13 – TAX ABATEMENTS**

The County enters into property tax abatements agreements with local businesses under the state Fee in Lieu Tax Simplification Act (Act). Under this Act, local governments may grant property tax abatements that are applied to a business’ property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County who contractually agree to make investment in the County and/or increase the number of jobs at a particular facility.

As a result of these agreements, the County had property taxes abated of approximately \$12,815,000 under this program for the year ended June 30, 2018. This total was comprised of \$12,545,000 of taxes abated via Fee-in-Lieu of Property Taxes (“FILOT”) agreements and \$270,000 through Special-Source Revenue Credits (“SSRC”).

**NOTE 14- COMMITMENTS AND CONTINGENCIES**

The County is, from time to time, a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters as are presently known will not have a material adverse effect on the financial condition of the County. However, in a bench trial involving the County’s former Administrator (Preston) commencing on October 29, 2012, the presiding judge issued an Order finding against the County and in favor of the former

**NOTE 14- COMMITMENTS AND CONTINGENCIES (Continued)**

Administrator on a claim for breach of contract. The judge's Order did not include a monetary judgment, and the County is not in a position to provide an estimate of the range of likely outcomes. While the County disputes any obligation to make a payment, it is the County's position that if there is a monetary judgment against the County, that amount must be limited to an award of attorney fees. However, there are indications that the amount of claimed fees could be in excess of \$1,000,000; the County disputes this amount and the right to any fees. The County does not have insurance coverage available to pay any award. The County appealed the trial court's judgment to the South Carolina Court of Appeals, which issued an Opinion on August 16, 2017, ruling in favor of Anderson County. However, both Preston and Anderson County have filed petitions for writ of certiorari with South Carolina Supreme Court requesting that Court to review the Court of Appeals Opinion. The Anderson County Petition was primarily to preserve arguments that were rejected or not considered by the Court of Appeals and to request the Supreme Court to fashion a remedy in favor of Anderson County against Preston. The Supreme Court has not yet ruled on petitions for writ of certiorari.

The construction work in process amounts in Note 6 relate to engineering, legal and other pre-construction costs. Construction commitments at June 30, 2018 totaled approximately \$6,500,000.

**NOTE 15 SUBSEQUENT EVENTS**

On August 7, 2018 County Council approved a \$5,545,278.50 contract for roadway improvements for an industry in Anderson County. These improvements will serve as the access roadways to the building complex and adjacent property. The improvements include reconstruction, widening, and the addition of new roadway. Upon completion the County and the State of South Carolina will own approximately 64% and 36%, respectively, of the infrastructure. The infrastructure will be paid for from a combination of federal and state grant fund, "C" Funds, county funds, and industry contributions.

On September 18, 2018 the County issued a lease purchase agreement in the amount of \$5,300,000. The lease proceeds will provide for the purchase of vehicles and equipment and will be repaid over six years at an interest rate of 2.87%.

On October 9, 2018 the County issued a Solid Waste revenue bond in the amount of \$2,789,000. The revenue bond proceeds will be used to defray the costs of System improvements, to include the expansion and conversion of certain landfill facilities and the purchasing of certain equipment and apparatus to serve the System.

On November 29, 2018 the County issued a special source revenue bond in the amount of \$11,208,000. Approximately \$4.2 million of the proceeds will be used to refund the remaining balance of four existing special source revenue bonds and the remainder of the bond proceeds will be used to defray the costs of planning, developing, acquiring, constructing, and equipping sewer system repairs and improvements to the County's sewer and wastewater treatment system.

On December 18, 2018 County Council approved issuance of a general obligation bond not to exceed \$8,500,000 for the construction, improving, acquiring and equipping a fleet services facility. It is anticipated that the bond will be issued in the Spring of 2019.

**NOTE 16 - COMPONENT UNIT INFORMATION**

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity. The Anderson County Library System (the "Library") is discretely presented on the financial statements and the following is the associated note disclosure.

The Library considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) are reported as investments.

**NOTE 16 - COMPONENT UNIT INFORMATION (Continued)**

**A. Deposits and Investments**

***Deposits***

**Custodial Credit Risk for Deposits:** Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Library's deposits might not be recovered. The Library does not have a deposit policy for custodial credit risk but follows the investment policy statutes of the State of South Carolina.

As of June 30, 2018, none of the Library's bank balances of approximately \$3,882,000 (which had a carrying value of approximately \$3,759,000) were exposed to custodial credit risk. The bank balance was higher than the book/carrying value due to outstanding checks.

***Investments***

As of June 30, 2018, the Library did not hold any investments.

**B. Capital Assets**

Capital asset activity for the Library for the year ended June 30, 2018, follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
Capital Assets, Non-Depreciable:				
Art Work	\$ 74,819	\$ -	\$ -	\$ 74,819
Total Capital Assets, Non-Depreciable	74,819	-	-	74,819
Capital Assets, Depreciable:				
Buildings and Improvements	631,755	64,324	-	696,079
Equipment	534,265	23,890	14,074	544,081
Furniture and Fixtures	355,384	-	14,756	340,628
Vehicles	273,140	-	-	273,140
Books	4,451,975	656,654	223,607	4,885,022
Total Capital Assets, Depreciable	6,246,519	744,868	252,437	6,738,950
Less: Accumulated Depreciation for:				
Buildings and Improvements	289,668	45,088	-	334,756
Equipment	391,821	51,743	14,065	429,499
Furniture and Fixtures	343,085	2,573	14,756	330,902
Vehicles	264,011	4,564	-	268,575
Books	3,417,824	662,395	223,607	3,856,612
Total Accumulated Depreciation	4,706,409	766,363	252,428	5,220,344
Total Capital Assets, Depreciable, Net	1,540,110	(21,495)	9	1,518,606
Total Governmental Activities Capital Assets, Net	\$ 1,614,929	\$ (21,495)	\$ 9	\$ 1,593,425

Certain capital assets used by the Library, including land and building comprising the main branch, were funded by Anderson County and therefore are included in the County's capital assets. The Library's only function is library services and operations, thus all depreciation expense is charged to that function.

**C. Long-Term Obligations**

As of June 30, 2018, the Library was not obligated under any general obligation bonds or capital leases. Following is a summary of the changes in the Library's long-term obligations for the year ended June 30, 2018:

Long-Term Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental Activities:</b>					
Compensated Absences	\$ 212,315	\$ 142,558	\$ 141,167	\$ 213,706	\$ 136,621
Total Governmental Activities	\$ 212,315	\$ 142,558	\$ 141,167	\$ 213,706	\$ 136,621

General Fund resources have been used to liquidate all long-term obligations of the Library.

**NOTE 16 - COMPONENT UNIT INFORMATION (Continued)**

**D. Operating Leases**

The Library rents three branches under month-to-month lease terms with monthly rental payments of \$400, \$1,350, and \$1,800, respectively. Total lease expense for all the branches for the year ended June 30, 2018 was approximately \$43,000.

The Library leases several copiers at various branches. The first lease has a lease term of 60 months, ending on August 30, 2018, with monthly rental payments of \$765, plus applicable taxes. The second lease has a term of 60 months, ending on November 30, 2020, with monthly rental payments of \$76. The third lease has a twelve-month lease term ending on September 30, 2018, with monthly rental payments of \$135. Total lease expense for the year ended June 30, 2018 for copiers and other equipment was approximately \$12,000.

Future minimum lease payments are as follows:

Year Ending June 30	Copiers
2019	\$ 3,213
2020	918
2021	382
Totals	<u>\$ 4,513</u>

A local historical society provides facilities for the Honea Path branch without charge to the Library.

**E. Retirement Plans**

The Library is a member of the South Carolina Retirement System (SCRS) as described in Note 10 to these financial statements. Pertinent information related to the Library's participation in the plan is as follows:

**Plan Contributions**

The required contributions and percentages of amounts contributed by the Library to the plan for the past three years were as follows:

Year Ended June 30,	SCRS Contributions Required	% Contributed
2018	\$ 351,901	100%
2017	292,622	100%
2016	258,468	100%

Eligible payrolls of the Library covered under the plan for the past three years were as follows:

Year Ended June 30,	SCRS Payroll
2018	\$ 2,595,137
2017	2,531,334
2016	2,336,959

**Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions**

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2017 measurement date, for the SCRS are presented in the following table:

**NOTE 16 - COMPONENT UNIT INFORMATION (Continued)**

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 48,244,437,494	\$ 25,732,829,268	\$ 22,511,608,226	53.3%

At June 30, 2018, the Library reported a liability of \$5,648,000 for its proportionate share of the SCRS net pension liabilities for the SCRS ("Plan"). The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined based on the most recent actuarial valuation report as of July 1, 2016 projected forward to the measurement date. The Library's proportionate share of the net pension liability was based on a projection of the Library's long-term share of contributions to the Plan relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2017 measurement date, the Library's SCRS proportion was 0.025088 percent, which is a 0.000937 percent increase to the proportionate share of the net pension liability measured as of June 30, 2017 of 0.024151 percent.

For the year ended June 30, 2018, the Library recognized pension expense of approximately \$646,000 for the SCRS. At June 30, 2018, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
<b>SCRS</b>		
Differences Between Expected and Actual Experience	\$ 25,177	\$ 3,130
Changes in Assumptions	330,613	
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	157,657	-
Changes in Proportion Share and Differences Between Employer Contributions and Proportionate Share of Total Plan Employer Contributions	201,029	-
Library's Contributions Subsequent to the Measurement Date	351,901	-
<b>Total SCRS</b>	<b>\$ 1,066,377</b>	<b>\$ 3,130</b>

Approximately \$352,000 was reported as deferred outflows of resources related to the Library's contributions subsequent to the measurement date to the SCRS, will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS will increase (decrease) pension expense as follows:

Year Ended June 30,	SCRS
2019	\$ 229,890
2020	313,391
2021	208,459
2022	(40,394)
Total	<b>\$ 711,346</b>

**Sensitivity Analysis**

The following table presents the sensitivity of the Library's proportionate share of the net pension liability of the Plans to changes in the discount rate, calculated using the discount rate of 7.25 percent, as well as what it would be if it were calculated using a discount rate that is 1.00 percent lower (6.25 percent) or 1.00 percent higher (8.25 percent) than the current rate:



**NOTE 16 - COMPONENT UNIT INFORMATION (Continued)**

System	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Library's proportionate share of the net pension liability of the SCRS	\$ 7,279,125	\$ 5,647,712	\$ 4,657,828

**F. Other Postemployment Benefits**

The Library participates in the County's OPEB Plan as described in Note 11 to these financial statements. Pertinent information related to the Library's participation in the OPEB plan is as follows:

*OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB*

The Library's net OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2017.

	Total OPEB Liability (a)	OPEB Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances as of 6/30/17	\$ 665,984	-	\$ 665,984
Changes for the year:			
Service Cost	25,258	-	25,258
Interest	22,618	-	22,618
Changes in assumptions or other inputs	(9,289)	-	(9,289)
Benefit Payments	(45,164)	-	(45,164)
Implicit rate subsidy fulfillment	(23,858)	-	(23,858)
Net Changes	(30,435)	-	(30,435)
Balances as of 6/30/18	\$ 635,549	-	\$ 635,549

For the year ended June 30, 2018, the Library recognized OPEB expense of approximately \$46,000. At June 30, 2018, the Library reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ -
Net Differences Between Projected/Actual Earnings on OPEB Plan Investments	-	-
Changes of Assumptions	-	(186,434)
Employer Contributions Subsequent to the Measurement Date	-	-
Total	\$ -	\$(186,434)

Amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

**NOTE 16 - COMPONENT UNIT INFORMATION (Continued)**

	Year Ended June 30,	Total
2019	\$	(1,713)
2020		(1,713)
2021		(1,713)
2022		(1,713)
2023		(724)
Total	\$	<u>(7,576)</u>

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate*

The following table presents the sensitivity of the Library's net OPEB liability to changes in the discount rate, calculated using the discount rate of 3.87%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (2.87%) or 1% point higher (4.87%) than the current rate:

	1% Decrease (2.87%)	Current Discount (3.87%)	1% Increase (4.87%)
Net OPEB Liability	\$668,013	\$635,549	\$604,532

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate*

The following table presents the sensitivity of the Library's net OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower or 1% point higher than the current rate:

	1% Decrease (2.87%)	Current Healthcare Cost Trend Rate	1% Increase (4.87%)
Net OPEB Liability	\$599,135	\$635,549	\$677,658

***REQUIRED  
SUPPLEMENTARY  
INFORMATION***

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND REVENUES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance
	Original	Final		favorable (unfavorable)
<b>TAXES</b>				
Property taxes and fee in lieu of taxes	\$ 48,090,000	\$ 48,090,000	\$ 49,045,037	\$ 955,037
Total taxes	48,090,000	48,090,000	49,045,037	955,037
<b>COUNTY OFFICES</b>				
Clerk of Court	190,000	190,000	165,345	(24,655)
Family Court	489,000	489,000	485,063	(3,937)
Register of Deeds	1,200,000	1,200,000	1,479,192	279,192
Judge of Probate	500,000	500,000	424,808	(75,192)
Master in Equity	225,000	225,000	194,944	(30,056)
Sheriff	30,000	30,000	27,270	(2,730)
Magistrate	860,000	860,000	860,380	380
Animal Shelter	60,000	60,000	53,277	(6,723)
Building and codes	1,040,000	1,040,000	1,414,459	374,459
Mobile Home Permits	22,000	22,000	25,307	3,307
Vital Statistics	-	-	-	-
Civic Center	197,000	197,000	210,057	13,057
Sports Complex	46,200	46,200	45,410	(790)
Amphitheatre	-	-	907	907
Miscellaneous	469,000	469,000	456,760	(12,240)
Total county offices	5,328,200	5,328,200	5,843,179	514,979
<b>INTERGOVERNMENTAL</b>				
State shared taxes	7,209,365	7,209,365	7,134,468	(74,897)
Election commission	190,000	190,000	10,500	(179,500)
Veteran affair	-	-	-	-
Department of Social Services	200,000	200,000	167,351	(32,649)
Public service employment	7,875	7,875	7,875	-
Health and environmental	10,000	10,000	19,648	9,648
Merchant inventory	273,260	273,260	273,259	(1)
Homestead exemption	2,250,000	2,250,000	2,235,757	(14,243)
Flood Control	135,000	135,000	139,908	4,908
Oconee County reimbursement	124,305	124,305	125,446	1,141
Medical reimbursement	-	75,000	75,000	-
Miscellaneous	288,500	213,500	727,819	514,319
Total intergovernmental	10,688,305	10,688,305	10,917,031	228,726
<b>OTHER</b>				
Investment income	110,000	110,000	362,635	252,635
Cablevision franchise fee	1,600,000	1,600,000	1,588,149	(11,851)
Rent	60,500	60,500	54,504	(5,996)
Total other	1,770,500	1,770,500	2,005,288	234,788
<b>OTHER FINANCING SOURCES</b>				
Transfers in	895,250	895,250	568,777	(326,473)
	895,250	895,250	568,777	(326,473)
	<u>\$ 66,772,255</u>	<u>\$ 66,772,255</u>	<u>\$ 68,379,312</u>	<u>\$ 1,607,057</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GENERAL GOVERNMENT</b>				
County council				
Personnel services	\$ 184,240	\$ 188,210	\$ 185,622	\$ 2,588
Operating expenses	48,550	47,765	29,273	18,492
Contractual	32,500	32,085	19,661	12,424
Capital outlay	-	4,509	-	4,509
	<u>265,290</u>	<u>272,569</u>	<u>234,556</u>	<u>38,013</u>
Delegation				
Personnel services	54,155	55,635	55,476	159
Operating expenses	3,115	3,115	1,219	1,896
Contractual	1,000	1,000	241	759
	<u>58,270</u>	<u>59,750</u>	<u>56,936</u>	<u>2,814</u>
County administrator				
Personnel services	547,750	580,530	574,510	6,020
Operating expenses	42,930	37,200	24,685	12,515
Contractual	189,000	276,501	267,895	8,606
	<u>779,680</u>	<u>894,231</u>	<u>867,090</u>	<u>27,141</u>
Media team				
Personnel services	108,360	94,365	81,592	12,773
Operating expenses	19,300	65,300	61,634	3,666
Contractual	103,300	72,300	63,227	9,073
	<u>230,960</u>	<u>231,965</u>	<u>206,453</u>	<u>25,512</u>
County attorney				
Personnel services	282,150	287,412	285,434	1,978
Operating expenses	12,500	12,500	8,113	4,387
Contractual	122,250	247,250	193,631	53,619
	<u>416,900</u>	<u>547,162</u>	<u>487,178</u>	<u>59,984</u>
Human resources				
Personnel services	314,400	322,383	321,585	798
Operating expenses	11,865	6,965	6,171	794
Contractual	24,000	20,900	20,442	458
	<u>350,265</u>	<u>350,248</u>	<u>348,198</u>	<u>2,050</u>
County memberships				
Operating expenses	3,155	3,155	2,089	1,066
Contractual	111,690	111,690	111,685	5
	<u>114,845</u>	<u>114,845</u>	<u>113,774</u>	<u>1,071</u>
Building maintenance				
Personnel services	1,292,205	1,295,623	1,250,588	45,035
Operating expenses	1,830,570	1,800,182	1,396,713	403,469
Contractual	539,390	555,635	513,514	42,121
	<u>3,662,165</u>	<u>3,651,440</u>	<u>3,160,815</u>	<u>490,625</u>
Auditor				
Personnel services	567,345	580,083	571,683	8,400
Operating expenses	69,020	67,168	62,771	4,397
Contractual	3,545	3,545	2,065	1,480
	<u>639,910</u>	<u>650,796</u>	<u>636,519</u>	<u>14,277</u>
Treasurer				
Personnel services	863,610	876,443	870,426	6,017
Operating expenses	210,585	209,832	190,850	18,982
Contractual	13,800	14,085	12,290	1,795
	<u>1,087,995</u>	<u>1,100,360</u>	<u>1,073,566</u>	<u>26,794</u>
Finance department				
Personnel services	925,055	979,870	979,314	556
Operating expenses	45,630	40,530	37,394	3,136
Contractual	69,500	81,500	79,967	1,533
	<u>1,040,185</u>	<u>1,101,900</u>	<u>1,096,675</u>	<u>5,225</u>
Assessor				
Personnel services	1,604,195	1,621,702	1,563,406	58,296
Operating expenses	100,185	91,384	82,756	8,628
Contractual	39,595	39,595	23,813	15,782
	<u>1,743,975</u>	<u>1,752,681</u>	<u>1,669,975</u>	<u>82,706</u>
Geographical information services				
Personnel services	151,700	151,700	110,378	41,322
Operating expenses	18,590	18,590	15,787	2,803
Contractual	84,750	84,750	84,065	685
	<u>255,040</u>	<u>255,040</u>	<u>210,230</u>	<u>44,810</u>
Board of tax assessment & appeals				
Contractual	4,900	4,900	-	4,900
	<u>4,900</u>	<u>4,900</u>	<u>-</u>	<u>4,900</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GENERAL GOVERNMENT, Continued</b>				
Clerk of court				
Personnel services	523,765	525,557	462,598	62,959
Operating expenses	103,925	103,925	77,254	26,671
Contractual	38,000	38,000	37,314	686
	<u>665,690</u>	<u>667,482</u>	<u>577,166</u>	<u>90,316</u>
Probate judge				
Personnel services	518,040	530,877	519,320	11,557
Operating expenses	15,950	15,500	10,000	5,500
Contractual	3,000	3,450	2,675	775
	<u>536,990</u>	<u>549,827</u>	<u>531,995</u>	<u>17,832</u>
Master-in-equity				
Personnel services	295,210	303,101	302,264	837
Operating expenses	9,950	9,950	6,752	3,198
Contractual	2,200	2,200	210	1,990
	<u>307,360</u>	<u>315,251</u>	<u>309,226</u>	<u>6,025</u>
Magistrate				
Personnel services	2,010,915	2,083,715	2,049,028	34,687
Operating expenses	98,140	95,940	78,901	17,039
Contractual	38,900	41,100	38,588	2,512
	<u>2,147,955</u>	<u>2,220,755</u>	<u>2,166,517</u>	<u>54,238</u>
Register of deeds				
Personnel services	415,080	423,110	422,704	406
Operating expenses	22,655	22,655	13,961	8,694
Contractual	39,500	39,500	23,354	16,146
	<u>477,235</u>	<u>485,265</u>	<u>460,019</u>	<u>25,246</u>
Planning and community development				
Personnel services	313,710	333,666	308,956	24,710
Operating expenses	21,830	19,830	18,251	1,579
Contractual	266,100	266,105	164,289	101,816
	<u>601,640</u>	<u>619,601</u>	<u>491,496</u>	<u>128,105</u>
Development standards				
Personnel services	324,280	324,605	324,026	579
Operating expenses	27,750	28,620	26,790	1,830
Contractual	3,000	3,340	2,738	602
	<u>355,030</u>	<u>356,565</u>	<u>353,554</u>	<u>3,011</u>
Registration & election				
Personnel services	415,550	420,670	395,953	24,717
Operating expenses	98,190	97,884	70,801	27,083
Contractual	51,590	51,896	51,234	662
	<u>565,330</u>	<u>570,450</u>	<u>517,988</u>	<u>52,462</u>
Registration & election - poll work				
Personnel services	207,250	207,462	118,425	89,037
Operating expenses	5,020	5,020	3,654	1,366
	<u>212,270</u>	<u>212,482</u>	<u>122,079</u>	<u>90,403</u>
Purchasing				
Personnel services	312,845	330,935	308,220	22,715
Operating expenses	175,460	174,960	146,895	28,065
Contractual	20,385	20,885	15,714	5,171
	<u>508,690</u>	<u>526,780</u>	<u>470,829</u>	<u>55,951</u>
Information technology				
Personnel services	1,020,215	1,008,715	873,011	135,704
Operating expenses	374,020	374,320	234,210	140,110
Contractual	168,000	167,700	141,897	25,803
	<u>1,562,235</u>	<u>1,550,735</u>	<u>1,249,118</u>	<u>301,617</u>
Employee benefits				
Personnel services	2,417,815	1,179,640	575,705	603,935
	<u>2,417,815</u>	<u>1,179,640</u>	<u>575,705</u>	<u>603,935</u>

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>GENERAL GOVERNMENT, Continued</b>				
Lump sum appropriations				
Development corporation of Anderson	5,000	5,000	-	5,000
Human relation council	3,265	3,265	3,265	-
Solicitor	1,413,845	1,413,845	1,413,845	-
Solicitor	102,900	102,900	102,900	-
	<u>1,525,010</u>	<u>1,525,010</u>	<u>1,520,010</u>	<u>5,000</u>
Contingency				
Contingency	100,000	18,648	8,626	10,022
	<u>100,000</u>	<u>18,648</u>	<u>8,626</u>	<u>10,022</u>
Family court				
Personnel services	168,920	178,375	176,094	2,281
Operating expenses	1,960	1,960	-	1,960
	<u>170,880</u>	<u>180,335</u>	<u>176,094</u>	<u>4,241</u>
Total general government	<u>22,804,510</u>	<u>21,966,713</u>	<u>19,692,387</u>	<u>2,274,326</u>
<b>PUBLIC SAFETY</b>				
Coroner				
Personnel services	487,025	503,761	492,548	11,213
Operating expenses	51,375	48,602	34,389	14,213
Contractual	37,000	39,773	26,492	13,281
	<u>575,400</u>	<u>592,136</u>	<u>553,429</u>	<u>38,707</u>
Emergency preparedness				
Personnel services	349,030	338,030	164,439	173,591
Operating expenses	174,055	185,055	162,738	22,317
Contractual	7,380	7,380	6,336	1,044
	<u>530,465</u>	<u>530,465</u>	<u>333,513</u>	<u>196,952</u>
Communications				
Personnel services	3,557,695	3,568,625	3,318,462	250,163
Operating expenses	188,275	187,330	156,701	30,629
Contractual	18,395	19,340	7,065	12,275
	<u>3,764,365</u>	<u>3,775,295</u>	<u>3,482,228</u>	<u>293,067</u>
Technical services				
Personnel services	266,055	266,055	200,776	65,279
Operating expenses	164,545	164,545	146,553	17,992
Contractual	30,000	30,000	27,850	2,150
	<u>460,600</u>	<u>460,600</u>	<u>375,179</u>	<u>85,421</u>
Detention center				
Personnel services	4,287,470	4,375,877	4,306,963	68,914
Operating expenses	1,597,235	1,573,456	1,357,514	215,942
Contractual	645,300	651,760	623,287	28,473
	<u>6,530,005</u>	<u>6,601,093</u>	<u>6,287,764</u>	<u>313,329</u>
Detention center - drug lab				
Personnel services	179,200	182,278	180,626	1,652
Operating expenses	58,270	58,200	35,986	22,214
Contractual	50,500	50,500	49,647	853
	<u>287,970</u>	<u>290,978</u>	<u>266,259</u>	<u>24,719</u>
Sheriff				
Personnel services	14,711,070	15,590,309	15,302,602	287,707
Operating expenses	2,231,440	2,064,684	2,025,997	38,687
Contractual	219,950	198,211	164,228	33,983
	<u>17,162,460</u>	<u>17,853,204</u>	<u>17,492,827</u>	<u>360,377</u>
Sheriff - support services				
Personnel services	1,196,485	1,180,980	1,068,718	112,262
Operating expenses	122,305	92,305	61,640	30,665
Contractual	9,315	69,315	52,113	17,202
	<u>1,328,105</u>	<u>1,342,600</u>	<u>1,182,471</u>	<u>160,129</u>
Sheriff extra duty				
Personnel services	-	-	(40,229)	40,229
	<u>-</u>	<u>-</u>	<u>(40,229)</u>	<u>40,229</u>
Environmental enforcement				
Personnel services	152,775	158,549	152,308	6,241
Operating expenses	101,765	98,265	78,813	19,452
Contractual	4,510	4,510	-	4,510
	<u>259,050</u>	<u>261,324</u>	<u>231,121</u>	<u>30,203</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>PUBLIC SAFETY, Continued</b>				
Lump Sum Appropriations				
Foothills alliance	18,520	18,520	18,520	-
Safe harbor	6,175	6,175	6,175	-
	<u>24,695</u>	<u>24,695</u>	<u>24,695</u>	<u>-</u>
Total public safety	<u>30,923,115</u>	<u>31,732,390</u>	<u>30,189,257</u>	<u>1,543,133</u>
<b>HIGHWAYS AND STREETS</b>				
Roads and bridges				
Personnel services	4,201,425	4,203,155	3,674,654	528,501
Operating expenses	1,518,340	1,522,056	1,025,034	497,022
Contractual	197,955	190,955	151,650	39,305
Capital outlay	-	1,749	-	1,749
	<u>5,917,720</u>	<u>5,917,915</u>	<u>4,851,338</u>	<u>1,066,577</u>
Transportation administration				
Personnel services	454,690	470,418	469,166	1,252
Operating expenses	32,300	32,800	30,159	2,641
Contractual	103,010	102,510	96,669	5,841
	<u>590,000</u>	<u>605,728</u>	<u>595,994</u>	<u>9,734</u>
Fleet services				
Personnel services	900,965	901,253	872,566	28,687
Operating expenses	1,413,595	1,413,595	716,407	697,188
Contractual	409,010	408,010	84,070	323,940
	<u>2,723,570</u>	<u>2,722,858</u>	<u>1,673,043</u>	<u>1,049,815</u>
County council paving				
Operating expenses	1,035,650	1,035,650	116,666	918,984
	<u>1,035,650</u>	<u>1,035,650</u>	<u>116,666</u>	<u>918,984</u>
Total highway and streets	<u>10,266,940</u>	<u>10,282,151</u>	<u>7,237,041</u>	<u>3,045,110</u>
<b>ECONOMIC DEVELOPMENT</b>				
Economic development				
Personnel services	525,965	539,716	530,867	8,849
Operating expenses	73,980	81,540	49,267	32,273
Contractual	149,000	141,440	115,630	25,810
	<u>748,945</u>	<u>762,696</u>	<u>695,764</u>	<u>66,932</u>
<b>HEALTH AND WELFARE</b>				
Animal shelter				
Personnel services	1,053,555	1,096,063	1,074,525	21,538
Operating expenses	435,165	493,463	462,546	30,917
Contractual	66,655	68,155	62,162	5,993
	<u>1,555,375</u>	<u>1,657,681</u>	<u>1,599,233</u>	<u>58,448</u>
Department of Social Services				
Operating expenses	106,630	106,630	92,655	13,975
	<u>106,630</u>	<u>106,630</u>	<u>92,655</u>	<u>13,975</u>
Health Department				
Operating expenses	150,780	153,580	148,089	5,491
Contractual	20,000	17,200	13,418	3,782
	<u>170,780</u>	<u>170,780</u>	<u>161,507</u>	<u>9,273</u>
Veterans Affairs				
Personnel services	179,340	196,750	196,739	11
Operating expenses	16,070	16,332	15,396	936
Contractual	2,500	2,238	2,003	235
	<u>197,910</u>	<u>215,320</u>	<u>214,138</u>	<u>1,182</u>
Building & Codes				
Personnel services	810,315	827,476	823,269	4,207
Operating expenses	59,140	56,767	47,472	9,295
Contractual	53,000	76,180	50,827	25,353
	<u>922,455</u>	<u>960,423</u>	<u>921,568</u>	<u>38,855</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>HEALTH AND WELFARE, Continued</b>				
Lump Sum Appropriations				
Anderson/Oconee Speech and Hearing	2,570	2,570	2,570	-
Anderson/Oconee Behavioral Health	7,840	7,840	7,840	-
Anderson Free Clinic	19,600	19,600	19,600	-
Anderson Interfaith Ministries	29,400	29,400	29,400	-
Calvary Home for Children	8,820	8,820	8,820	-
Clemson Extension	67,970	67,970	67,967	3
Low Cost Spay/Neuter	73,500	73,781	73,780	1
Meals on Wheels	19,010	19,010	19,010	-
Cancer Association	4,900	4,900	4,900	-
Development center for excellence	21,390	21,390	21,390	-
New foundations children's	10,455	10,455	10,455	-
Golden harvests	1,470	1,470	1,103	367
SC Dept of Mental Health	51,725	51,725	51,725	-
Indigent Health Care	327,580	328,492	328,491	1
American Red Cross	4,900	4,900	4,900	-
	<u>651,130</u>	<u>652,323</u>	<u>651,951</u>	<u>372</u>
Total health and welfare	<u>3,604,280</u>	<u>3,763,157</u>	<u>3,641,052</u>	<u>122,105</u>
<b>CULTURE AND RECREATION</b>				
Museum				
Personnel services	214,360	219,277	208,983	10,294
Operating expenses	22,240	22,222	20,378	1,844
Contractual	8,100	8,100	6,852	1,248
Capital outlay	-	-	-	-
	<u>244,700</u>	<u>249,599</u>	<u>236,213</u>	<u>13,386</u>
Parks and recreation				
Personnel services	199,565	234,093	236,823	(2,730)
Operating expenses	56,040	51,664	46,243	5,421
Contractual	85,000	75,348	74,739	609
	<u>340,605</u>	<u>361,105</u>	<u>357,805</u>	<u>3,300</u>
Special populations				
Personnel services	100,775	104,983	101,103	3,880
Operating expenses	13,355	13,017	8,963	4,054
	<u>114,130</u>	<u>118,000</u>	<u>110,066</u>	<u>7,934</u>
Senior citizens				
Personnel services	57,720	57,720	55,721	1,999
Operating expenses	34,705	34,393	32,098	2,295
Contractual	4,100	4,412	3,555	857
	<u>96,525</u>	<u>96,525</u>	<u>91,374</u>	<u>5,151</u>
PRT division				
Personnel services	107,920	111,235	110,849	386
Operating expenses	3,605	3,605	1,855	1,750
	<u>111,525</u>	<u>114,840</u>	<u>112,704</u>	<u>2,136</u>
County council recreation				
Operating expenses	251,775	251,775	197,607	54,168
	<u>251,775</u>	<u>251,775</u>	<u>197,607</u>	<u>54,168</u>
Civic Center				
Personnel services	350,570	374,030	364,885	9,145
Operating expenses	301,075	304,167	301,369	2,798
Contractual	39,000	47,015	46,217	798
	<u>690,645</u>	<u>725,212</u>	<u>712,471</u>	<u>12,741</u>
Sports Center				
Personnel services	190,550	192,867	189,756	3,111
Operating expenses	103,490	82,154	79,993	2,161
Contractual	26,500	30,051	29,269	782
	<u>320,540</u>	<u>305,072</u>	<u>299,018</u>	<u>6,054</u>
Lump Sum Appropriations				
Anderson County Arts Council	2,780	2,780	-	2,780
Belton Farmer's Market	1,250	1,250	1,250	-
Caroline Community Center	1,960	1,960	1,960	-
Pendleton Historic Association	3,745	3,745	2,809	936
Soil and Water	880	880	880	-
Westside Community Center	3,920	3,920	3,920	-
YMCA - Anderson	3,420	3,420	3,420	-
YMCA - Powderville	1,500	1,500	1,500	-
	<u>19,455</u>	<u>19,455</u>	<u>15,739</u>	<u>3,716</u>
Total culture and recreation	<u>2,189,900</u>	<u>2,241,583</u>	<u>2,132,997</u>	<u>108,586</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF GENERAL FUND EXPENDITURES - BUDGET AND ACTUAL (GAAP BASIS)**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>CAPITAL OUTLAY</b>				
Capital Outlay	-	-	490,706	(490,706)
Total capital outlay	-	-	490,706	(490,706)
Total expenditures	70,537,690	70,748,690	64,079,204	6,669,486
<b>OTHER FINANCING USES</b>				
Transfers out	1,681,310	4,266,630	3,816,500	450,130
Total expenditures and other financing uses	<u>\$ 72,219,000</u>	<u>\$ 75,015,320</u>	<u>\$ 67,895,704</u>	<u>\$ 7,119,616</u>

\* The General Fund's original and final budgets include the use of fund balance of \$5,446,745, and \$8,243,065, respectively

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF CHANGES IN ANDERSON COUNTY'S NET OPEB LIABILITY AND RELATED RATIOS**

	Year Ended June 30, 2018
Total OPEB Liability:	
Service Cost	\$ 542,480
Interest	325,787
Changes of Assumptions	(220,895)
Benefit Payments	(389,337)
Implicit rate subsidy fulfillment	<u>(195,562)</u>
Net Changes	62,473
Total OPEB Liability - June 30, 2017	9,390,081
Total OPEB Liability - June 30, 2018	<u><u>\$ 9,452,554</u></u>
 Covered-Employee Payroll	 \$ 32,959,615
 Net OPEB Liability as a Percentage of Covered-Employee Payroll	 28.68%

**Notes to Schedule:**

The amounts presented for each fiscal year were determined as of June 30, 2018 (measurement date)

Anderson County adopted GASB #75 during the year ended June 30, 2018. Information is not available for prior years.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**OF THE SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)**  
**LAST TEN FISCAL YEARS**

	Year Ended June 30,										
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>South Carolina Retirement System (SCRS)</b>											
County's Proportion of the Net Pension Liability	0.225487%	0.228709%	0.221778%	0.22938%	0.0022938%	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$ 50,760,750	\$ 48,851,905	\$ 42,061,267	\$ 38,382,533	\$ 39,987,124	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	\$ 22,751,230	\$ 22,165,842	\$ 22,165,842	\$ 20,308,318	\$ 20,523,163	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	223.11%	214.72%	189.76%	189.00%	194.84%	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	53.34%	52.91%	56.99%	59.92%	56.39%	N/A	N/A	N/A	N/A	N/A	N/A
<b>Police Officers Retirement System (PORS)</b>											
County's Proportion of the Net Pension Liability	1.08026%	1.10206%	1.05004%	1.075010%	1.075010%	N/A	N/A	N/A	N/A	N/A	N/A
County's Proportionate Share of Net Pension Liability	\$ 29,594,462	\$ 27,953,397	\$ 22,885,627	\$ 20,580,286	\$ 22,284,641	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Payroll During the Measurement Period	\$ 14,547,272	\$ 14,030,274	\$ 13,074,854	\$ 12,988,902	\$ 12,437,051	N/A	N/A	N/A	1'	N/A	N/A
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll	203.44%	192.16%	163.12%	158.45%	179.18%	N/A	N/A	N/A	N/A	N/A	N/A
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.94%	60.44%	64.57%	67.55%	62.98%	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

**Notes to Required Supplementary Information**

*Note 1 - Presentation and Applicability*

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the net pension liability be shown for a ten-year period. However, until a ten year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

*Note 2 - Changes in Benefit Terms*

There were no changes in benefit terms since the year of initial adoption which was the fiscal year ended June 30, 2015.

*Note 3 - Changes of Significant Assumptions*

The discount rate was lowered from 7.5% to 7.25% for the year ended June 30, 2018.



**ANDERSON COUNTY, SOUTH CAROLINA  
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO THE  
SOUTH CAROLINA RETIREMENT SYSTEM (SCRS AND PORS)**

Exhibit B-5

	Year Ended June 30,										
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>South Carolina Retirement System (SCRS)</b>											
Contractually Required Contributions	\$ 3,272,761	\$ 2,629,985	\$ 2,451,542	\$ 2,274,708	\$ 2,152,682	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(3,272,761)	(2,629,985)	(2,451,542)	(2,274,708)	(2,152,682)	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Employee Payroll	\$ 24,135,408	\$ 22,751,230	\$ 22,165,842	\$ 20,868,879	\$ 20,308,318	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Employee Payroll	13.56%	11.56%	11.06%	10.90%	10.60%	N/A	N/A	N/A	N/A	N/A	N/A
<b>Police Officers Retirement System (PORS)</b>											
Contractually Required Contributions	\$ 2,581,574	\$ 2,071,548	\$ 1,927,760	\$ 1,749,717	\$ 1,667,775	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in Relation to the Contractually Required Contribution	(2,581,574)	(2,071,548)	(1,927,760)	(1,749,717)	(1,667,775)	N/A	N/A	N/A	N/A	N/A	N/A
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A	N/A	N/A	N/A	N/A
County's Covered Employee Payroll	\$ 15,896,390	\$ 14,547,272	\$ 14,030,274	\$ 13,047,854	\$ 12,988,902	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a Percentage of Covered Employee Payroll	16.24%	14.24%	13.74%	13.41%	12.84%	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Applicable

**Notes to Required Supplementary Information**

**Note 1 - Presentation and Applicability**

This schedule is presented in the format stipulated by GASB 68, which states that information regarding the required contributions be shown for a ten-year period. However, until a complete ten-year term under the standard has been completed, information will only be presented for years subsequent to the adoption of the standard.

**Note 2 - Changes in Benefit Terms**

There were no changes in benefit terms since the year of initial adoption which was the fiscal year ended June 30, 2015.

**Note 3 - Changes of Significant Assumptions**

There were no changes of significant assumptions since the year of initial adoption which was the fiscal year ended June 30, 2015.

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**JUNE 30, 2018**

	Nonmajor Special Revenue Funds	Nonmajor Debt Services Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investment	\$ 16,043,861	\$ 397,614	\$ 6,145,448	\$ 22,586,923
Cash and investment, restricted	-	-	337,273	337,273
Receivables:				
Taxes - Net	694,390	99,889	185,380	979,659
Intergovernmental	2,777,640	-	720,025	3,497,665
Other	777,539	1,629	21,578	800,746
Due from other funds	751,695	10,112	996,198	1,758,005
Inventories	60,613	-	-	60,613
Prepaid items	20,810	-	-	20,810
Other assets - Held for resale	221,462	-	3,009,769	3,231,231
	<u>\$ 21,348,010</u>	<u>\$ 509,244</u>	<u>\$ 11,415,671</u>	<u>\$ 33,272,925</u>
Total assets				
<b>LIABILITIES</b>				
Accounts payable	\$ 1,268,366	\$ -	\$ 98,694	\$ 1,367,060
Accrued expenses	283,681	-	-	283,681
Due to other funds	2,295,466	-	626,533	2,921,999
Due to other governments	56,748	-	-	56,748
	<u>3,904,261</u>	<u>-</u>	<u>725,227</u>	<u>4,629,488</u>
Total liabilities				
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	651,065	94,435	178,943	924,443
	<u>651,065</u>	<u>94,435</u>	<u>178,943</u>	<u>924,443</u>
Total deferred inflows of resources				
<b>FUND BALANCES</b>				
Nonspendable				
Inventories	60,613	-	-	60,613
Prepaid items	20,810	-	-	20,810
Restricted	16,725,548	414,809	10,512,911	27,653,268
Unrestricted	(14,287)	-	(1,410)	(15,697)
	<u>16,792,684</u>	<u>414,809</u>	<u>10,511,501</u>	<u>27,718,994</u>
Total fund balances				
	<u>\$ 21,348,010</u>	<u>\$ 509,244</u>	<u>\$ 11,415,671</u>	<u>\$ 33,272,925</u>
Total liabilities, deferred inflows of resources, and fund balances				

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Services Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>				
Property taxes and fee in lieu of taxes	\$ 14,200,869	\$ 1,656,534	\$ 4,805,285	\$ 20,662,688
County offices	4,208,478	-	-	4,208,478
Intergovernmental	13,425,447	151,961	9,817,316	23,394,724
Interest	44,013	-	22,505	66,518
Other	<u>3,362,738</u>	<u>9,887</u>	<u>125,087</u>	<u>3,497,712</u>
Total revenues	<u>35,241,545</u>	<u>1,818,382</u>	<u>14,770,193</u>	<u>51,830,120</u>
<b>EXPENDITURES</b>				
County government administration	4,357,053	-	182,545	4,539,598
Public safety	8,151,149	-	-	8,151,149
Highway & streets	7,727,741	-	-	7,727,741
Economic development	3,470,881	-	61,540	3,532,421
Health & welfare	860,988	-	-	860,988
Culture & recreation	1,155,443	-	-	1,155,443
Education & training	8,295,695	-	-	8,295,695
Debt service:				
Principal retirement	-	11,648,025	-	11,648,025
Interest and fiscal charges	-	713,611	-	713,611
Capital Outlay	<u>2,958,099</u>	<u>-</u>	<u>12,321,746</u>	<u>15,279,845</u>
Total expenditures	<u>36,977,049</u>	<u>12,361,636</u>	<u>12,565,831</u>	<u>61,904,516</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,735,504)</u>	<u>(10,543,254)</u>	<u>2,204,362</u>	<u>(10,074,396)</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	6,537	-	90,992	97,529
Proceeds from insurance	-	-	62,936	62,936
Transfers in	3,926,914	10,505,750	2,886,552	17,319,216
Transfers out	<u>(4,212,074)</u>	<u>-</u>	<u>(9,859,419)</u>	<u>(14,071,493)</u>
Total other financing sources (uses)	<u>(278,623)</u>	<u>10,505,750</u>	<u>(6,818,939)</u>	<u>3,408,188</u>
Net change in fund balances	(2,014,127)	(37,504)	(4,614,577)	(6,666,208)
Fund balances, July 1	<u>18,806,811</u>	<u>452,313</u>	<u>15,126,078</u>	<u>34,385,202</u>
Fund balances, June 30	<u>\$ 16,792,684</u>	<u>\$ 414,809</u>	<u>\$ 10,511,501</u>	<u>\$ 27,718,994</u>

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***SUPPLEMENTARY  
INFORMATION***

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Grants</u>	<u>Clerk of Court Bondsman</u>	<u>Water Recreation</u>	<u>SRO District 2</u>
<b>ASSETS</b>				
Cash and investment	\$ -	\$ 11,533	\$ -	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	658,883	3,979	90,375	-
Other	44,755	-	-	5,282
Due from other funds	32,344	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 735,982</u>	<u>\$ 15,512</u>	<u>\$ 90,375</u>	<u>\$ 5,282</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 47,845	\$ -	\$ -	\$ 575
Accrued expenses	91,951	-	-	1,959
Due to other funds	545,855	-	90,375	2,236
Due to other governments	21,069	-	-	512
Total liabilities	<u>706,720</u>	<u>-</u>	<u>90,375</u>	<u>5,282</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	29,262	15,512	-	-
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>29,262</u>	<u>15,512</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 735,982</u>	<u>\$ 15,512</u>	<u>\$ 90,375</u>	<u>\$ 5,282</u>

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Neighborhood Initiative Program</u>	<u>Public Defender</u>	<u>TTI - Phase 2</u>	<u>HOME Program</u>
<b>ASSETS</b>				
Cash and investment	\$ -	\$ 880,242	\$ 342,394	\$ 106,492
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	-	-
Other	-	-	-	-
Due from other funds	-	-	600,000	31,412
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 880,242</b>	<b>\$ 942,394</b>	<b>\$ 137,904</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 19,288	\$ 7,960	\$ 10,479
Accrued expenses	-	45,303	-	40,433
Due to other funds	-	-	-	3,966
Due to other governments	-	10,110	-	-
<b>Total liabilities</b>	<b>-</b>	<b>74,701</b>	<b>7,960</b>	<b>54,878</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	805,541	934,434	83,026
Unassigned (deficit)	-	-	-	-
<b>Total fund balance</b>	<b>-</b>	<b>805,541</b>	<b>934,434</b>	<b>83,026</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ -</b>	<b>\$ 880,242</b>	<b>\$ 942,394</b>	<b>\$ 137,904</b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	SRO District 1	Assessor Mapping Project	Brownsfield	SRO District 5
<b>ASSETS</b>				
Cash and investment	\$ -	\$ 19,176	\$ -	\$ -
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	-	-	-
Other	31,880	-	-	57,102
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 31,880</u>	<u>\$ 19,176</u>	<u>\$ -</u>	<u>\$ 57,102</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,762	\$ -	\$ -	\$ 4,730
Accrued expenses	13,503	-	-	20,391
Due to other funds	12,048	-	14,287	26,064
Due to other governments	3,567	-	-	5,917
Total liabilities	<u>31,880</u>	<u>-</u>	<u>14,287</u>	<u>57,102</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	-	19,176	-	-
Unassigned (deficit)	-	-	(14,287)	-
Total fund balance	<u>-</u>	<u>19,176</u>	<u>(14,287)</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 31,880</u>	<u>\$ 19,176</u>	<u>\$ -</u>	<u>\$ 57,102</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Transportation Committee</u>	<u>"C" Funds</u>	<u>Tri-County Tech</u>	<u>Anderson Regional Airport</u>
<b>ASSETS</b>				
Cash and investment	\$ 1,683	\$ 5,384,371	\$ 219,656	\$ 1,385,926
Receivables:				
Taxes - Net	-	-	117,440	-
Intergovernmental	-	566,963	-	575,425
Other	-	-	3,035	68,794
Due from other funds	-	-	18,385	-
Inventories	-	-	-	60,613
Prepaid items	-	-	-	20,810
Land held for resale	-	-	-	-
<b>Total assets</b>	<b><u>\$ 1,683</u></b>	<b><u>\$ 5,951,334</u></b>	<b><u>\$ 358,516</u></b>	<b><u>\$ 2,111,568</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 11,259	\$ -	\$ 652,869
Accrued expenses	-	-	-	16,093
Due to other funds	-	600,000	-	-
Due to other governments	-	-	-	3,452
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>611,259</u></b>	<b><u>-</u></b>	<b><u>672,414</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	108,402	-
<b>Total deferred inflows of resources</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>108,402</u></b>	<b><u>-</u></b>
<b>FUND BALANCES</b>				
<b>Nonspendable</b>				
Prepaid items	-	-	-	20,810
Inventories	-	-	-	60,613
<b>Restricted</b>	1,683	5,340,075	250,114	1,357,731
<b>Unassigned (deficit)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total fund balance</b>	<b><u>1,683</u></b>	<b><u>5,340,075</u></b>	<b><u>250,114</u></b>	<b><u>1,439,154</u></b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b><u>\$ 1,683</u></b>	<b><u>\$ 5,951,334</u></b>	<b><u>\$ 358,516</u></b>	<b><u>\$ 2,111,568</u></b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Anderson County Library</u>	<u>Title IV-D Family Court</u>	<u>Sheriff Incentive</u>	<u>Victim Bill of Rights</u>
<b>ASSETS</b>				
Cash and investment	\$ 236,913	\$ -	\$ 62,373	\$ 5,403
Receivables:				
Taxes - Net	259,138	-	-	-
Intergovernmental	-	216,800	7,904	10,348
Other	5,109	-	-	1,608
Due from other funds	30,983	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 532,143</u>	<u>\$ 216,800</u>	<u>\$ 70,277</u>	<u>\$ 17,359</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 5,410	\$ -	\$ 1,654
Accrued expenses	-	10,997	-	7,647
Due to other funds	-	197,942	-	-
Due to other governments	-	2,451	-	1,621
Total liabilities	<u>-</u>	<u>216,800</u>	<u>-</u>	<u>10,922</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	<u>243,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>243,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	288,813	-	70,277	6,437
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>288,813</u>	<u>-</u>	<u>70,277</u>	<u>6,437</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 532,143</u>	<u>\$ 216,800</u>	<u>\$ 70,277</u>	<u>\$ 17,359</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Hazmat</u>	<u>FEMA</u>	<u>SRO District 4</u>	<u>Documentary Stamp</u>
<b>ASSETS</b>				
Cash and investment	\$ 94,548	\$ -	\$ 3,113	\$ 580,569
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	90,386	-	-
Other	620	-	22,232	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 95,168</u>	<u>\$ 90,386</u>	<u>\$ 25,345</u>	<u>\$ 580,569</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 4,845	\$ 30,022	\$ 3,932	\$ 214,273
Accrued expenses	-	-	17,063	-
Due to other funds	-	60,364	-	-
Due to other governments	-	-	4,350	-
Total liabilities	<u>4,845</u>	<u>90,386</u>	<u>25,345</u>	<u>214,273</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	90,323	-	-	366,296
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>90,323</u>	<u>-</u>	<u>-</u>	<u>366,296</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 95,168</u>	<u>\$ 90,386</u>	<u>\$ 25,345</u>	<u>\$ 580,569</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Detention Center Canteen</u>	<u>E-911</u>	<u>State Accommodations Tax</u>	<u>Infrastructure</u>
<b>ASSETS</b>				
Cash and investment	\$ 270,127	\$ 509,430	\$ 301,055	\$ 899,571
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	434,000	109,986	-
Other	-	28,835	-	401,580
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ 270,127</b>	<b>\$ 972,265</b>	<b>\$ 411,041</b>	<b>\$ 1,301,151</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 8,719	\$ 36,944	\$ -	\$ 178,328
Accrued expenses	-	6,825	-	-
Due to other funds	4,975	-	-	-
Due to other governments	-	1,496	-	-
<b>Total liabilities</b>	<b>13,694</b>	<b>45,265</b>	<b>-</b>	<b>178,328</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	256,433	927,000	411,041	1,122,823
Unassigned (deficit)	-	-	-	-
<b>Total fund balance</b>	<b>256,433</b>	<b>927,000</b>	<b>411,041</b>	<b>1,122,823</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 270,127</b>	<b>\$ 972,265</b>	<b>\$ 411,041</b>	<b>\$ 1,301,151</b>

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	County Accommodations Fee	PARD	Office of Justice Programs	Duke Power EPD
<b>ASSETS</b>				
Cash and investment	\$ 778,587	\$ 265,329	\$ -	\$ 29,733
Receivables:				
Taxes - Net	-	-	-	-
Intergovernmental	-	11,500	1,091	-
Other	100,785	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	-
Total assets	<u>\$ 879,372</u>	<u>\$ 276,829</u>	<u>\$ 1,091</u>	<u>\$ 29,733</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,206	\$ -	\$ 70	\$ -
Accrued expenses	-	-	-	-
Due to other funds	735,207	-	1,021	-
Due to other governments	-	-	-	-
Total liabilities	<u>738,413</u>	<u>-</u>	<u>1,091</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	140,959	276,829	-	29,733
Unassigned (deficit)	-	-	-	-
Total fund balance	<u>140,959</u>	<u>276,829</u>	<u>-</u>	<u>29,733</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 879,372</u>	<u>\$ 276,829</u>	<u>\$ 1,091</u>	<u>\$ 29,733</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>EMS</u>	<u>Animal Shelter</u>	<u>Sheriff Drug Fund</u>	<u>Palmetto 800 Reserve</u>
<b>ASSETS</b>				
Cash and investment	\$ 2,232,946	\$ 46,269	\$ 724,366	\$ 507,315
Receivables:				
Taxes - Net	135,028	-	-	182,784
Intergovernmental	-	-	-	-
Other	4,886	-	-	1,036
Due from other funds	29,700	-	-	8,871
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Land held for resale	-	-	-	221,462
<b>Total assets</b>	<b>\$ 2,402,560</b>	<b>\$ 46,269</b>	<b>\$ 724,366</b>	<b>\$ 921,468</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 9,651	\$ 12,044	\$ 1,501	\$ -
Accrued expenses	9,451	-	2,065	-
Due to other funds	-	-	916	-
Due to other governments	1,666	-	537	-
<b>Total liabilities</b>	<b>20,768</b>	<b>12,044</b>	<b>5,019</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	119,996	-	-	179,337
<b>Total deferred inflows of resources</b>	<b>119,996</b>	<b>-</b>	<b>-</b>	<b>179,337</b>
<b>FUND BALANCES</b>				
Nonspendable				
Prepaid items	-	-	-	-
Inventories	-	-	-	-
Restricted	2,261,796	34,225	719,347	742,131
Unassigned (deficit)	-	-	-	-
<b>Total fund balance</b>	<b>2,261,796</b>	<b>34,225</b>	<b>719,347</b>	<b>742,131</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 2,402,560</b>	<b>\$ 46,269</b>	<b>\$ 724,366</b>	<b>\$ 921,468</b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	<u>Sheriff Non Drug Forfeiture</u>	<u>Total</u>
<b>ASSETS</b>		
Cash and investment	\$ 144,741	\$ 16,043,861
Receivables:		
Taxes - Net	-	694,390
Intergovernmental	-	2,777,640
Other	-	777,539
Due from other funds	-	751,695
Inventories	-	60,613
Prepaid items	-	20,810
Land held for resale	-	221,462
<b>Total assets</b>	<b>\$ 144,741</b>	<b>\$ 21,348,010</b>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 1,268,366
Accrued expenses	-	283,681
Due to other funds	210	2,295,466
Due to other governments	-	56,748
<b>Total liabilities</b>	<b>210</b>	<b>3,904,261</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	-	651,065
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>651,065</b>
<b>FUND BALANCES</b>		
Nonspendable		
Prepaid items	-	20,810
Inventories	-	60,613
Restricted	144,531	16,725,548
Unassigned (deficit)	-	(14,287)
<b>Total fund balance</b>	<b>144,531</b>	<b>16,792,684</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 144,741</b>	<b>\$ 21,348,010</b>

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Grants			Clerk of Court Bondsmen		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ (101)	\$ (101)	\$ -	\$ -	\$ -
County offices	-	-	-	-	7,730	7,730
Intergovernmental	307,000	327,787	20,787	-	-	-
Interest	-	-	-	-	-	-
Other	2,854,540	143,405	(2,711,135)	3,000	-	(3,000)
<b>Total revenues</b>	<b>3,161,540</b>	<b>471,091</b>	<b>(2,690,449)</b>	<b>3,000</b>	<b>7,730</b>	<b>4,730</b>
<b>EXPENDITURES</b>						
County government administration	2,722,540	-	2,722,540	10,000	8,783	1,217
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	338,181	(338,181)	-	-	-
Health and welfare	7,000	2,520	4,480	-	-	-
Culture and recreation	177,000	194,906	(17,906)	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,906,540</b>	<b>535,607</b>	<b>2,370,933</b>	<b>10,000</b>	<b>8,783</b>	<b>1,217</b>
Excess (deficiency) of revenues over (under) expenditures	255,000	(64,516)	(319,516)	(7,000)	(1,053)	5,947
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	105,000	133,154	28,154	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>105,000</b>	<b>133,154</b>	<b>28,154</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 360,000</b>	<b>68,638</b>	<b>\$ (291,362)</b>	<b>\$ (7,000)</b>	<b>(1,053)</b>	<b>\$ 5,947</b>
Fund balances (deficits), beginning of year		(39,376)			16,565	
Fund balances (deficits), end of year		<b>\$ 29,262</b>			<b>\$ 15,512</b>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

	Water Recreation			SRO District 2		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	135,235	-	(135,235)	-	366	366
Interest	-	-	-	-	-	-
Other	-	-	-	57,170	62,668	5,498
<b>Total revenues</b>	<u>135,235</u>	<u>-</u>	<u>(135,235)</u>	<u>57,170</u>	<u>63,034</u>	<u>5,864</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	57,170	65,668	(8,498)
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	135,235	-	135,235	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>135,235</u>	<u>-</u>	<u>135,235</u>	<u>57,170</u>	<u>65,668</u>	<u>(8,498)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(2,634)	(2,634)
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	2,634	2,634
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,634</u>	<u>2,634</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits), beginning of year	-	-	-	-	-	-
Fund balances (deficits), end of year	-	\$ -	-	-	\$ -	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Neighborhood Initiative Program			Public Defender		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	2,150,000	819,342	(1,330,658)	1,006,000	1,144,430	138,430
Interest	-	-	-	-	-	-
Other	-	-	-	245,000	211,209	(33,791)
<b>Total revenues</b>	<b>2,150,000</b>	<b>819,342</b>	<b>(1,330,658)</b>	<b>1,251,000</b>	<b>1,355,639</b>	<b>104,639</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	1,670,545	1,442,991	227,554
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	1,950,000	615,344	1,334,656	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,950,000</b>	<b>615,344</b>	<b>1,334,656</b>	<b>1,670,545</b>	<b>1,442,991</b>	<b>227,554</b>
Excess (deficiency) of revenues over (under) expenditures	200,000	203,998	3,998	(419,545)	(87,352)	332,193
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	338,775	338,775	-
Transfers out	(200,000)	(204,000)	(4,000)	-	(338,775)	(338,775)
<b>Total other financing sources (uses)</b>	<b>(200,000)</b>	<b>(204,000)</b>	<b>(4,000)</b>	<b>338,775</b>	<b>-</b>	<b>(338,775)</b>
Net change in fund balances	\$ -	(2)	\$ (2)	\$ (80,770)	(87,352)	\$ (6,582)
Fund balances (deficits), beginning of year		2			892,893	
Fund balances (deficits), end of year		\$ -		\$ 805,541		

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	TTI - Phase 2			HOME Program		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	5,600,000	2,600,000	(3,000,000)	806,125	96,314	(709,811)
Interest	-	-	-	-	-	-
Other	-	450,000	450,000	-	-	-
<b>Total revenues</b>	<b>5,600,000</b>	<b>3,050,000</b>	<b>(2,550,000)</b>	<b>806,125</b>	<b>96,314</b>	<b>(709,811)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	3,132,700	(3,132,700)	-	-	-
Health and welfare	-	-	-	946,625	127,726	818,899
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	232,866	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>3,365,566</b>	<b>(3,132,700)</b>	<b>946,625</b>	<b>127,726</b>	<b>818,899</b>
Excess (deficiency) of revenues over (under) expenditures	5,600,000	(315,566)	(5,682,700)	(140,500)	(31,412)	109,088
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	1,000,000	1,250,000	250,000	140,500	31,412	(109,088)
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,000,000</b>	<b>1,250,000</b>	<b>250,000</b>	<b>140,500</b>	<b>31,412</b>	<b>(109,088)</b>
<b>Net change in fund balances</b>	<b>\$ 6,600,000</b>	<b>934,434</b>	<b>\$ (5,432,700)</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Fund balances (deficits), beginning of year	-	-	-	-	83,026	-
<b>Fund balances (deficits), end of year</b>	<b>-</b>	<b>\$ 934,434</b>	<b>-</b>	<b>-</b>	<b>\$ 83,026</b>	<b>-</b>

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

	SRO District 1			Assessor Mapping Project		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	2,453	2,453	-	-	-
Interest	-	-	-	-	-	-
Other	443,260	367,779	(75,481)	-	-	-
<b>Total revenues</b>	<u>443,260</u>	<u>370,232</u>	<u>(73,028)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	19,180	-	19,180
Public safety	443,260	396,767	46,493	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>443,260</u>	<u>396,767</u>	<u>46,493</u>	<u>19,180</u>	<u>-</u>	<u>19,180</u>
Excess (deficiency) of revenues over (under) expenditures	-	(26,535)	(26,535)	(19,180)	-	19,180
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	26,535	26,535	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>26,535</u>	<u>26,535</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (19,180)</u>	<u>-</u>	<u>\$ 19,180</u>
Fund balances (deficits), beginning of year	-	-	-	-	19,176	-
Fund balances (deficits), end of year	-	<u>\$ -</u>	-	-	<u>\$ 19,176</u>	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Brownsfield			SRO District 5		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	-	4,207	4,207
Interest	-	-	-	-	-	-
Other	-	-	-	705,790	624,098	(81,692)
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>705,790</b>	<b>628,305</b>	<b>(77,485)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	705,790	679,712	26,078
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	462,000	89,437	372,563	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>462,000</b>	<b>89,437</b>	<b>372,563</b>	<b>705,790</b>	<b>679,712</b>	<b>26,078</b>
Excess (deficiency) of revenues over (under) expenditures	(462,000)	(89,437)	372,563	-	(51,407)	(51,407)
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	15,150	-	(15,150)	-	51,407	51,407
Transfers out	(3,150)	-	3,150	-	-	-
<b>Total other financing sources (uses)</b>	<b>12,000</b>	<b>-</b>	<b>(12,000)</b>	<b>-</b>	<b>51,407</b>	<b>51,407</b>
<b>Net change in fund balances</b>	<b>\$ (450,000)</b>	<b>(89,437)</b>	<b>\$ 360,563</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Fund balances (deficits), beginning of year		75,150				
Fund balances (deficits), end of year		<u>\$ (14,287)</u>			<u>\$ -</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Transportation Committee			"C" Funds		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	4,200,000	3,520,211	(679,789)
Interest	-	-	-	-	35,915	35,915
Other	-	-	-	-	41,450	41,450
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,200,000</b>	<b>3,597,576</b>	<b>(602,424)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	1,800	1,358	442	12,250,000	6,336,169	5,913,831
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,800</b>	<b>1,358</b>	<b>442</b>	<b>12,250,000</b>	<b>6,336,169</b>	<b>5,913,831</b>
Excess (deficiency) of revenues over (under) expenditures	(1,800)	(1,358)	442	(8,050,000)	(2,738,593)	5,311,407
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(450,000)	(600,000)	(150,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(450,000)</b>	<b>(600,000)</b>	<b>(150,000)</b>
<b>Net change in fund balances</b>	<b>\$ (1,800)</b>	<b>(1,358)</b>	<b>\$ 442</b>	<b>\$ (8,500,000)</b>	<b>(3,338,593)</b>	<b>\$ 5,161,407</b>
Fund balances (deficits), beginning of year		3,041			8,678,668	
Fund balances (deficits), end of year		<u>\$ 1,683</u>			<u>\$ 5,340,075</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Tri-County Tech			Anderson Regional Airport		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ 2,997,560	\$ 3,043,688	\$ 46,128	\$ -	\$ -	\$ -
County offices	-	-	-	1,646,815	1,519,432	(127,383)
Intergovernmental	111,100	156,225	45,125	6,580,870	688,746	(5,892,124)
Interest	-	-	-	-	14	14
Other	-	-	-	-	-	-
Total revenues	<u>3,108,660</u>	<u>3,199,913</u>	<u>91,253</u>	<u>8,227,685</u>	<u>2,208,192</u>	<u>(6,019,493)</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	9,674,305	1,390,214	8,284,091
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	3,100,000	2,956,300	143,700	-	-	-
Capital outlay	-	-	-	-	865,393	(865,393)
Total expenditures	<u>3,100,000</u>	<u>2,956,300</u>	<u>143,700</u>	<u>9,674,305</u>	<u>2,255,607</u>	<u>7,418,698</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,660</u>	<u>243,613</u>	<u>234,953</u>	<u>(1,446,620)</u>	<u>(47,415)</u>	<u>1,399,205</u>
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	1,000,000	1,000,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Net change in fund balances	<u>\$ 8,660</u>	<u>243,613</u>	<u>\$ 234,953</u>	<u>\$ (446,620)</u>	<u>952,585</u>	<u>\$ 1,399,205</u>
Fund balances (deficits), beginning of year	<u>6,501</u>	<u>6,501</u>	<u>6,501</u>	<u>6,501</u>	<u>486,569</u>	<u>486,569</u>
Fund balances (deficits), end of year	<u>\$ 250,114</u>	<u>\$ 250,114</u>	<u>\$ 250,114</u>	<u>\$ 1,439,154</u>	<u>\$ 1,439,154</u>	<u>\$ 1,439,154</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Anderson County Library			Title IV-D Family Court		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ 5,150,000	\$ 5,166,112	\$ 16,112	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	235,000	241,246	6,246	428,435	731,871	303,436
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total revenues</b>	<b>5,385,000</b>	<b>5,407,358</b>	<b>22,358</b>	<b>428,435</b>	<b>731,871</b>	<b>303,436</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	428,435	411,966	16,469
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	5,339,395	5,339,395	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>5,339,395</b>	<b>5,339,395</b>	<b>-</b>	<b>428,435</b>	<b>411,966</b>	<b>16,469</b>
Excess (deficiency) of revenues over (under) expenditures	45,605	67,963	22,358	-	319,905	319,905
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(319,905)	(319,905)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(319,905)</b>	<b>(319,905)</b>
<b>Net change in fund balances</b>	<b>\$ 45,605</b>	<b>67,963</b>	<b>\$ 22,358</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Fund balances (deficits), beginning of year		220,850			-	
Fund balances (deficits), end of year		<b>\$ 288,813</b>			<b>\$ -</b>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Sheriff Incentive			Victim Bill of Rights		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	178,330	147,310	(31,020)
Intergovernmental	35,000	33,363	(1,637)	-	1,520	1,520
Interest	-	-	-	-	-	-
Other	-	-	-	15,000	18,583	3,583
<b>Total revenues</b>	<b>35,000</b>	<b>33,363</b>	<b>(1,637)</b>	<b>193,330</b>	<b>167,413</b>	<b>(25,917)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	65,000	14,088	50,912	232,865	227,373	5,492
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>65,000</b>	<b>14,088</b>	<b>50,912</b>	<b>232,865</b>	<b>227,373</b>	<b>5,492</b>
Excess (deficiency) of revenues over (under) expenditures	(30,000)	19,275	49,275	(39,535)	(59,960)	(20,425)
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	39,535	59,960	20,425
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,535</b>	<b>59,960</b>	<b>20,425</b>
<b>Net change in fund balances</b>	<b>\$ (30,000)</b>	<b>19,275</b>	<b>\$ 49,275</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Fund balances (deficits), beginning of year	-	51,002	-	-	6,437	-
<b>Fund balances (deficits), end of year</b>	<b>-</b>	<b>\$ 70,277</b>	<b>-</b>	<b>-</b>	<b>\$ 6,437</b>	<b>-</b>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Hazmat			FEMA		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	200,250	182,665	(17,585)
Interest	-	-	-	-	-	-
Other	50,000	51,299	1,299	-	-	-
<b>Total revenues</b>	<u>50,000</u>	<u>51,299</u>	<u>1,299</u>	<u>200,250</u>	<u>182,665</u>	<u>(17,585)</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	69,250	43,294	25,956	200,250	105,227	95,023
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	7,209	(7,209)	-	77,446	(77,446)
<b>Total expenditures</b>	<u>69,250</u>	<u>50,503</u>	<u>18,747</u>	<u>200,250</u>	<u>182,673</u>	<u>17,577</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,250)</u>	<u>796</u>	<u>20,046</u>	<u>-</u>	<u>(8)</u>	<u>(8)</u>
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	8	8
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
Net change in fund balances	<u>\$ (19,250)</u>	<u>796</u>	<u>\$ 20,046</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances (deficits), beginning of year	-	89,527	-	-	-	-
Fund balances (deficits), end of year	-	<u>\$ 90,323</u>	-	-	<u>\$ -</u>	-

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	SRO District 4			Documentary Stamp		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	2,100,000	2,534,006	434,006
Intergovernmental	-	1,982	1,982	-	-	-
Interest	-	-	-	-	-	-
Other	500,650	237,383	(263,267)	-	-	-
<b>Total revenues</b>	<b>500,650</b>	<b>239,365</b>	<b>(261,285)</b>	<b>2,100,000</b>	<b>2,534,006</b>	<b>434,006</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	2,100,000	2,453,509	(353,509)
Public safety	500,650	413,408	87,242	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>500,650</b>	<b>413,408</b>	<b>87,242</b>	<b>2,100,000</b>	<b>2,453,509</b>	<b>(353,509)</b>
Excess (deficiency) of revenues over (under) expenditures	-	(174,043)	(174,043)	-	80,497	80,497
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	174,043	174,043	-	-	-
Transfers out	-	-	-	(250,000)	-	250,000
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>174,043</b>	<b>-</b>	<b>(250,000)</b>	<b>-</b>	<b>250,000</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>-</b>	<b>\$ (174,043)</b>	<b>\$ (250,000)</b>	<b>80,497</b>	<b>\$ 330,497</b>
Fund balances (deficits), beginning of year	-	-	-	-	285,799	-
Fund balances (deficits), end of year	-	-	-	-	<b>366,296</b>	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Detention Center Canteen			E-911		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	1,502,560	1,033,412	(469,148)
Interest	-	-	-	-	-	-
Other	200,000	201,014	1,014	360,000	353,792	(6,208)
Total revenues	<u>200,000</u>	<u>201,014</u>	<u>1,014</u>	<u>1,862,560</u>	<u>1,387,204</u>	<u>(475,356)</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	110,750	39,804	70,946
Public safety	225,000	89,314	135,686	1,528,285	1,349,587	178,698
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	7,200	(7,200)	-	153,847	(153,847)
Total expenditures	<u>225,000</u>	<u>96,514</u>	<u>128,486</u>	<u>1,639,035</u>	<u>1,543,238</u>	<u>95,797</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,000)</u>	<u>104,500</u>	<u>129,500</u>	<u>223,525</u>	<u>(156,034)</u>	<u>(379,559)</u>
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(393,000)	-	393,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(393,000)</u>	<u>-</u>	<u>393,000</u>
Net change in fund balances	<u>\$ (25,000)</u>	<u>104,500</u>	<u>\$ 129,500</u>	<u>\$ (169,475)</u>	<u>(156,034)</u>	<u>\$ 13,441</u>
Fund balances (deficits), beginning of year		<u>151,933</u>			<u>1,083,034</u>	
Fund balances (deficits), end of year		<u>\$ 256,433</u>			<u>\$ 927,000</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	State Accommodations					
	Tax			Infrastructure		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	430,000	411,041	(18,959)	520,000	-	(520,000)
Interest	-	-	-	-	-	-
Other	-	-	-	50,000	-	(50,000)
<b>Total revenues</b>	<b>430,000</b>	<b>411,041</b>	<b>(18,959)</b>	<b>570,000</b>	<b>-</b>	<b>(570,000)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	2,197,000	-	2,197,000
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	369,750	377,600	(7,850)	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	770,783	(770,783)
<b>Total expenditures</b>	<b>369,750</b>	<b>377,600</b>	<b>(7,850)</b>	<b>2,197,000</b>	<b>770,783</b>	<b>1,426,217</b>
Excess (deficiency) of revenues over (under) expenditures	60,250	33,441	(26,809)	(1,627,000)	(770,783)	856,217
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	927,500	770,783	(156,717)
Transfers out	(60,250)	(44,874)	15,376	-	-	-
<b>Total other financing sources (uses)</b>	<b>(60,250)</b>	<b>(44,874)</b>	<b>15,376</b>	<b>927,500</b>	<b>770,783</b>	<b>(156,717)</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>(11,433)</b>	<b>\$ (11,433)</b>	<b>\$ (699,500)</b>	<b>-</b>	<b>\$ 699,500</b>
Fund balances (deficits), beginning of year		422,474			1,122,823	
Fund balances (deficits), end of year		<b>\$ 411,041</b>			<b>\$ 1,122,823</b>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	County Accommodations Fee			PARL Grants		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	1,000,000	1,082,358	82,358	59,000	42,645	(16,355)
Interest	-	4,574	4,574	-	-	-
Other	-	-	-	-	654	654
<b>Total revenues</b>	<b>1,000,000</b>	<b>1,086,932</b>	<b>86,932</b>	<b>59,000</b>	<b>43,299</b>	<b>(15,701)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	1,283,500	568,440	715,060	326,875	14,497	312,378
Education and training	-	-	-	-	-	-
Capital outlay	-	434,765	(434,765)	-	91,070	(91,070)
<b>Total expenditures</b>	<b>1,283,500</b>	<b>1,003,205</b>	<b>280,295</b>	<b>326,875</b>	<b>105,567</b>	<b>221,308</b>
Excess (deficiency) of revenues over (under) expenditures	(283,500)	83,727	367,227	(267,875)	(62,268)	205,607
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	3,284	3,284	2,500	84,919	82,419
Transfers out	(430,000)	(577,879)	(147,879)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(430,000)</b>	<b>(574,595)</b>	<b>(144,595)</b>	<b>2,500</b>	<b>84,919</b>	<b>82,419</b>
<b>Net change in fund balances</b>	<b>\$ (713,500)</b>	<b>(490,868)</b>	<b>\$ 222,632</b>	<b>\$ (265,375)</b>	<b>22,651</b>	<b>\$ 288,026</b>
Fund balances (deficits), beginning of year		631,827			254,178	
Fund balances (deficits), end of year		<b>\$ 140,959</b>			<b>\$ 276,829</b>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

	Office of Justice Programs			Duke Power EPD		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	130,750	4,719	(126,031)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	15,000	15,000	-
<b>Total revenues</b>	<u>130,750</u>	<u>4,719</u>	<u>(126,031)</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	130,750	4,719	126,031	32,800	3,214	29,586
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<u>130,750</u>	<u>4,719</u>	<u>126,031</u>	<u>32,800</u>	<u>3,214</u>	<u>29,586</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(17,800)	11,786	29,586
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ (17,800)</u>	<u>11,786</u>	<u>\$ 29,586</u>
Fund balances (deficits), beginning of year	-	-	-	-	17,947	-
Fund balances (deficits), end of year	-	<u>\$ -</u>	-	-	<u>\$ 29,733</u>	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	EMS			Animal Shelter		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ 4,850,330	\$ 4,920,716	\$ 70,386	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	313,800	249,607	(64,193)	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	150,000	51,990	(98,010)
<b>Total revenues</b>	<b>5,164,130</b>	<b>5,170,323</b>	<b>6,193</b>	<b>150,000</b>	<b>51,990</b>	<b>(98,010)</b>
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	5,181,705	4,659,375	522,330	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	150,000	25,961	124,039
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>5,181,705</b>	<b>4,659,375</b>	<b>522,330</b>	<b>150,000</b>	<b>25,961</b>	<b>124,039</b>
Excess (deficiency) of revenues over (under) expenditures	(17,575)	510,948	528,523	-	26,029	26,029
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	6,537	6,537	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>6,537</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (17,575)</b>	<b>517,485</b>	<b>\$ 528,523</b>	<b>\$ -</b>	<b>26,029</b>	<b>\$ 26,029</b>
Fund balances (deficit), beginning of year	-	1,744,311	-	-	8,196	-
Fund balances (deficit), end of year	-	\$ 2,261,796	-	-	\$ 34,225	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Sheriff Drug Fund			Palmetto 000 Reserve		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,097,000	\$ 1,070,454	\$ (26,546)
County offices	-	-	-	-	-	-
Intergovernmental	-	-	-	50,000	48,937	(1,063)
Interest	-	3,029	3,029	-	-	-
Other	1,000,000	445,592	(554,408)	-	-	-
Total revenues	1,000,000	448,621	(551,379)	1,147,000	1,119,391	(27,609)
<b>EXPENDITURES</b>						
County government administration	-	-	-	-	-	-
Public safety	1,000,000	81,786	918,214	-	-	-
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Education and training	-	-	-	-	-	-
Capital outlay	-	317,520	(317,520)	-	-	-
Total expenditures	1,000,000	399,306	600,694	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	49,315	49,315	1,147,000	1,119,391	(27,609)
Other financing sources (uses):						
Proceeds from sale of capital	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(2,283,360)	(2,126,641)	156,719
Total other financing sources (uses)	-	-	-	(2,283,360)	(2,126,641)	156,719
Net change in fund balances	\$ -	49,315	\$ 49,315	\$ (1,136,360)	(1,007,250)	\$ 129,110
Fund balances (deficits), beginning of year	-	670,032	-	-	1,749,381	-
Fund balances (deficits), end of year	-	\$ 719,347	-	-	\$ 742,131	-

(Continued)



**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Sheriff - Non Drug Forfeiture			Schedule for Combining Schedule of Revenues, Expenditures and Changes in Fund Balances		
	Original & Final Budget	Actual	Variance Favorable/ (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 14,094,890	\$ 14,200,869	\$ 105,979
County offices	-	-	-	3,925,145	4,208,478	283,333
Intergovernmental	-	-	-	25,801,125	13,425,447	(12,375,678)
Interest	-	481	481	-	44,013	44,013
Other	65,000	86,822	21,822	6,714,410	3,362,738	(3,351,672)
Total revenues	65,000	87,303	22,303	50,535,570	35,241,545	(15,294,025)
<b>EXPENDITURES</b>						
County government administration	-	-	-	7,061,450	4,357,053	2,704,397
Public safety	65,000	17,617	47,383	10,437,775	8,151,149	2,286,626
Highways and streets	-	-	-	24,123,105	7,727,741	16,395,364
Economic development	-	-	-	-	3,470,881	(3,470,881)
Health and welfare	-	-	-	3,515,625	860,988	2,654,637
Culture and recreation	-	-	-	2,292,360	1,155,443	1,136,917
Education and training	-	-	-	8,439,395	8,295,695	143,700
Capital outlay	-	-	-	-	2,958,099	(2,725,233)
Total expenditures	65,000	17,617	47,383	55,869,710	36,977,049	19,125,527
Excess (deficiency) of revenues over (under) expenditures	-	69,686	69,686	(5,334,140)	(1,735,504)	3,831,502
<b>Other financing sources (uses):</b>						
Proceeds from sale of capital	-	-	-	-	6,537	6,537
Transfers in	-	-	-	3,568,960	3,926,914	357,954
Transfers out	-	-	-	(4,069,760)	(4,212,074)	(142,314)
Total other financing sources (uses)	-	-	-	(500,800)	(278,623)	41,597
Net change in fund balances	\$ -	69,686	\$ 69,686	\$ (5,834,940)	(2,014,127)	\$ 3,873,899
Fund balances (deficits), beginning of year	-	74,845	-	-	18,806,811	-
Fund balances (deficits), end of year	-	\$ 144,531	-	-	\$ 16,792,684	-

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2018**

	<u>2016 General Obligation Bond</u>	<u>2008 General Obligation Bond</u>	<u>2007 General Obligation Bond</u>
<b>ASSETS</b>			
Cash and investment	\$ -	\$ 192,890	\$ 202,443
Receivables:			
Taxes - Net	-	55,444	44,445
Other	-	889	740
Due from other funds	<u>-</u>	<u>5,838</u>	<u>4,274</u>
 Total assets	 <u>\$ -</u>	 <u>\$ 255,061</u>	 <u>\$ 251,902</u>
<b>LIABILITIES</b>			
Total liabilities	\$ -	\$ -	\$ -
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>-</u>	<u>52,313</u>	<u>42,122</u>
Total deferred inflows of resources	<u>-</u>	<u>52,313</u>	<u>42,122</u>
<b>FUND BALANCES</b>			
Restricted	<u>-</u>	<u>202,748</u>	<u>209,780</u>
Total fund balances	<u>-</u>	<u>202,748</u>	<u>209,780</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ -</u>	 <u>\$ 255,061</u>	 <u>\$ 251,902</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2018**

	<u>Capital Lease</u>	<u>Walgreen's</u>	<u>Michelin</u>
<b>ASSETS</b>			
Cash and investment	\$ 2,281	\$ -	\$ -
Receivables:			
Taxes - Net	-	-	-
Other	-	-	-
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 2,281</u>	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES</b>			
Total liabilities	\$ -	\$ -	\$ -
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>			
Restricted	<u>2,281</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>2,281</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,281</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR DEBT SERVICE FUNDS**  
**JUNE 30, 2018**

	<b>Combined SSRBs</b>	<b>Total</b>
<b>ASSETS</b>		
Cash and investment	\$ -	\$ 397,614
Receivables:		
Taxes - Net	-	99,889
Other	-	1,629
Due from other funds	-	10,112
Total assets	\$ -	\$ 509,244
<b>LIABILITIES</b>		
Total liabilities	\$ -	\$ -
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	-	94,435
Total deferred inflows of resources	-	94,435
<b>FUND BALANCES</b>		
Restricted	-	414,809
Total fund balances	-	414,809
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 509,244

**ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

Exhibit B-11

	2016 General Obligation Bond			2008 General Obligation Bond		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 952,070	\$ 909,041	\$ (43,029)
Intergovernmental	-	-	-	69,000	74,180	5,180
Other	-	-	-	-	-	-
Total revenues	-	-	-	1,021,070	983,221	(37,849)
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	-	7,000,000	(7,000,000)	850,000	850,000	-
Interest and fiscal charges	168,000	128,397	39,603	143,955	142,455	1,500
Total expenditures	168,000	7,128,397	(6,960,397)	993,955	992,455	1,500
Excess of revenues over (under) expenditures	(168,000)	(7,128,397)	(6,960,397)	27,115	(9,234)	(36,349)
Other financing sources (uses):						
Transfers in	168,000	7,128,397	6,960,397	-	-	-
Total other financing sources (uses)	168,000	7,128,397	6,960,397	-	-	-
Net change in fund balances	\$ -	-	\$ -	\$ 27,115	(9,234)	\$ (36,349)
Fund balances, beginning of year	-	-	-	-	211,982	-
Fund balances, end of year	-	\$ -	-	-	\$ 202,748	-

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

Exhibit B-11

	2007 General Obligation Bond			Capital Lease		
	Original and and Final Budget	Actual	Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ 762,500	\$ 747,493	\$ (15,007)	\$ -	\$ -	\$ -
Intergovernmental	80,300	77,781	(2,519)	-	-	-
Other	-	-	-	-	9,887	9,887
Total revenues	<u>842,800</u>	<u>825,274</u>	<u>(17,526)</u>	<u>-</u>	<u>9,887</u>	<u>9,887</u>
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	725,000	725,000	-	2,348,840	1,513,025	835,815
Interest and fiscal charges	115,075	115,575	(500)	205,860	135,523	70,337
Total expenditures	<u>840,075</u>	<u>840,575</u>	<u>(500)</u>	<u>2,554,700</u>	<u>1,648,548</u>	<u>906,152</u>
Excess of revenues over (under) expenditures	<u>2,725</u>	<u>(15,301)</u>	<u>(18,026)</u>	<u>(2,554,700)</u>	<u>(1,638,661)</u>	<u>916,039</u>
Other financing sources (uses):						
Transfers in	-	-	-	2,554,700	1,625,692	(929,008)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,554,700</u>	<u>1,625,692</u>	<u>(929,008)</u>
Net change in fund balances	<u>\$ 2,725</u>	<u>(15,301)</u>	<u>\$ (18,026)</u>	<u>\$ -</u>	<u>(12,969)</u>	<u>\$ (12,969)</u>
Fund balances, beginning of year		225,081			15,250	
Fund balances, end of year		<u>\$ 209,780</u>			<u>\$ 2,281</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**NONMAJOR DEBT SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

Exhibit B-11

	Walgreens			Michelin		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	620,000	620,000	-	700,000	700,000	-
Interest and fiscal charges	115,165	115,161	4	22,165	22,163	2
<b>Total expenditures</b>	<u>735,165</u>	<u>735,161</u>	<u>4</u>	<u>722,165</u>	<u>722,163</u>	<u>2</u>
Excess of revenues over (under) expenditures	<u>(735,165)</u>	<u>(735,161)</u>	<u>4</u>	<u>(722,165)</u>	<u>(722,163)</u>	<u>2</u>
Other financing sources (uses):						
Transfers in	735,165	735,161	(4)	722,165	722,163	(2)
<b>Total other financing sources (uses)</b>	<u>735,165</u>	<u>735,161</u>	<u>(4)</u>	<u>722,165</u>	<u>722,163</u>	<u>(2)</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balances, beginning of year		-			-	
Fund balances, end of year		<u>\$ -</u>			<u>\$ -</u>	

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

Exhibit B-11

	Combined SSRBs			Total for Combining Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual		
	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -	\$ 1,714,570	\$ 1,656,534	\$ (58,036)
Intergovernmental	-	-	-	149,300	151,961	2,661
Other	-	-	-	-	9,887	9,887
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,863,870</u>	<u>1,818,382</u>	<u>(45,488)</u>
<b>EXPENDITURES</b>						
Debt service:						
Principal retirement	240,000	240,000	-	5,483,840	11,648,025	(6,164,185)
Interest and fiscal charges	56,340	54,337	2,003	826,560	713,611	112,949
Total expenditures	<u>296,340</u>	<u>294,337</u>	<u>2,003</u>	<u>6,310,400</u>	<u>12,361,636</u>	<u>(6,051,236)</u>
Excess of revenues over (under) expenditures	<u>(296,340)</u>	<u>(294,337)</u>	<u>2,003</u>	<u>(4,446,530)</u>	<u>(10,543,254)</u>	<u>(6,096,724)</u>
Other financing sources (uses):						
Transfers in	296,340	294,337	(2,003)	4,476,370	10,505,750	6,029,380
Total other financing sources (uses)	<u>296,340</u>	<u>294,337</u>	<u>(2,003)</u>	<u>4,476,370</u>	<u>10,505,750</u>	<u>6,029,380</u>
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 29,840</u>	<u>(37,504)</u>	<u>\$ (67,344)</u>
Fund balances, beginning of year		-			452,313	
Fund balances, end of year		<u>\$ -</u>			<u>\$ 414,809</u>	



**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2018**

	<u>Greenpond</u>	<u>2016 GOB</u>	<u>Brown Road Fishing Pier</u>
<b>ASSETS</b>			
Cash and investment	\$ -	\$ -	\$ -
Cash and investment, restricted	-	-	-
Receivables:			
Taxes - Net	-	-	-
Intergovernmental	720,025	-	-
Other	-	-	-
Due from other funds	488,715	-	-
Land held for resale	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u><b>\$ 1,208,740</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>
<b>LIABILITIES</b>			
Accounts payable	\$ 15,064	\$ -	\$ -
Due to other funds	<u>625,123</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>640,187</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE:</b>			
Restricted	568,553	-	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>568,553</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u><b>\$ 1,208,740</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2018**

	<u>TTI</u>	<u>2018 SSRB</u>	<u>Capital Projects</u>
<b>ASSETS</b>			
Cash and investment	\$ -	\$ -	\$ 2,093,307
Cash and investment, restricted	-	-	337,273
Receivables:			
Taxes - Net	-	-	37,686
Intergovernmental	-	-	21,578
Other	-	-	507,483
Due from other funds	-	-	507,483
Land held for resale	<u>3,009,769</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 3,009,769</u>	<u>\$ -</u>	<u>\$ 2,997,327</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ 83,630
Due to other funds	<u>-</u>	<u>1,410</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,410</u>	<u>83,630</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>-</u>	<u>-</u>	<u>31,775</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>31,775</u>
<b>FUND BALANCE:</b>			
Restricted	3,009,769	-	2,881,922
Unrestricted	<u>-</u>	<u>(1,410)</u>	<u>-</u>
Total fund balances	<u>3,009,769</u>	<u>(1,410)</u>	<u>2,881,922</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,009,769</u>	<u>\$ -</u>	<u>\$ 2,997,327</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2018**

	<b>Economic Development</b>	<b>Total</b>
<b>ASSETS</b>		
Cash and investment	\$ 4,052,141	\$ 6,145,448
Cash and investment, restricted	-	337,273
Receivables:		
Taxes - Net	147,694	185,380
Intergovernmental		720,025
Other	-	21,578
Due from other funds	-	996,198
Land held for resale	-	3,009,769
	<b>\$ 4,199,835</b>	<b>\$ 11,415,671</b>
 <b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 98,694
Due to other funds	-	626,533
	-	725,227
 <b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	147,168	178,943
	147,168	178,943
 <b>FUND BALANCE:</b>		
Restricted	4,052,667	10,512,911
Unrestricted	-	(1,410)
	4,052,667	10,511,501
 Total liabilities, deferred inflows of resources, and fund balances		
	<b>\$ 4,199,835</b>	<b>\$ 11,415,671</b>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<u>Greenpond</u>	<u>2016 GOB</u>	<u>Brown Road Fishing Pier</u>
<b>REVENUES</b>			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ -
Intergovernmental	720,025	-	-
Interest	-	6,771	-
Other	-	125,000	-
Total revenues	<u>720,025</u>	<u>131,771</u>	<u>-</u>
<b>EXPENDITURES</b>			
County government administration	-	-	-
Culture & recreation	-	-	-
Economic Development	-	60,130	-
Capital outlay	<u>1,308,740</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,308,740</u>	<u>60,130</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(588,715)</u>	<u>71,641</u>	<u>-</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	-	(302,818)	-
Proceeds from insurance	-	-	-
Transfers in	488,715	-	-
Transfers out	<u>-</u>	<u>(7,097,094)</u>	<u>(3,284)</u>
Total other financing sources (uses)	<u>488,715</u>	<u>(7,399,912)</u>	<u>(3,284)</u>
Net change in fund balances	(100,000)	(7,328,271)	(3,284)
Fund balances, beginning of year	<u>668,553</u>	<u>7,328,271</u>	<u>3,284</u>
Fund balances, end of year	<u>\$ 568,553</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<u>TTI</u>	<u>2018 SSRB</u>	<u>Capital Projects</u>
<b>REVENUES</b>			
Property taxes and fee in lieu of taxes	\$ -	\$ -	\$ 2,025,445
Intergovernmental	9,000,000	-	97,291
Interest	-	-	15,734
Other	-	-	87
Total revenues	<u>9,000,000</u>	<u>-</u>	<u>2,138,557</u>
<b>EXPENDITURES</b>			
County government administration	-	-	182,545
Culture & recreation	-	-	-
Economic Development	-	1,410	-
Capital outlay	<u>6,046,117</u>	<u>-</u>	<u>4,966,889</u>
Total expenditures	<u>6,046,117</u>	<u>1,410</u>	<u>5,149,434</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,953,883</u>	<u>(1,410)</u>	<u>(3,010,877)</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	-	-	393,810
Proceeds from insurance	-	-	62,936
Transfers in	55,886	-	2,341,601
Transfers out	<u>-</u>	<u>-</u>	<u>(975,728)</u>
Total other financing sources (uses)	<u>55,886</u>	<u>-</u>	<u>1,822,619</u>
Net change in fund balances	3,009,769	(1,410)	(1,188,258)
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>4,070,180</u>
Fund balances, end of year	<u>\$ 3,009,769</u>	<u>\$ (1,410)</u>	<u>\$ 2,881,922</u>

(Continued)

**ANDERSON COUNTY, SOUTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	<b>Economic Development</b>	<b>Total</b>
<b>REVENUES</b>		
Property taxes and fee in lieu of taxes	\$ 2,779,840	\$ 4,805,285
Intergovernmental	-	9,817,316
Interest	-	22,505
Other	-	125,087
Total revenues	<u>2,779,840</u>	<u>14,770,193</u>
<b>EXPENDITURES</b>		
County government administration	-	182,545
Culture & recreation	-	-
Economic Development	-	61,540
Capital outlay	-	12,321,746
Total expenditures	<u>-</u>	<u>12,565,831</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,779,840</u>	<u>2,204,362</u>
Other financing sources (uses):		
Proceeds from sale of capital assets	-	90,992
Proceeds from insurance	-	62,936
Transfers in	350	2,886,552
Transfers out	<u>(1,783,313)</u>	<u>(9,859,419)</u>
Total other financing sources (uses)	<u>(1,782,963)</u>	<u>(6,818,939)</u>
Net change in fund balances	996,877	(4,614,577)
Fund balances, beginning of year	<u>3,055,790</u>	<u>15,126,078</u>
Fund balances, end of year	<u>\$ 4,052,667</u>	<u>\$ 10,511,501</u>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES-AGENCY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**Exhibit B-14**

	Balance June 30, 2017	Receipts	Disbursements	Balance June 30, 2018
<b><u>SCHOOLS</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 73,223,338	\$ 225,745,587	\$ 225,135,778	\$ 73,833,147
Taxes receivable - Net	9,524,997	130,838,258	133,186,191	7,177,064
Total assets	<b>\$ 82,748,335</b>	<b>\$ 356,583,845</b>	<b>\$ 358,321,969</b>	<b>\$ 81,010,211</b>
<b>LIABILITIES</b>				
Due to taxing units	\$ 9,356,701	\$ 150,937,075	\$ 148,617,255	\$ 7,036,881
Funds held for others	73,391,634	89,975,203	90,556,899	73,973,330
Total liabilities	<b>\$ 82,748,335</b>	<b>\$ 240,912,278</b>	<b>\$ 239,174,154</b>	<b>\$ 81,010,211</b>
<b><u>OTHER ENTITIES</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 10,258,954	\$ 45,263,497	\$ 44,633,808	\$ 10,888,643
Taxes receivable - Net	586,273	25,874,030	25,722,290	738,013
Total assets	<b>\$ 10,845,227</b>	<b>\$ 71,137,527</b>	<b>\$ 70,356,098</b>	<b>\$ 11,626,656</b>
<b>LIABILITIES</b>				
Due to taxing units	\$ 803,185	\$ 24,008,829	\$ 24,072,257	\$ 866,613
Due to other governments	492,071	8,453,837	8,523,346	561,580
Funds held for others	9,549,971	14,340,700	14,989,192	10,198,463
Total liabilities	<b>\$ 10,845,227</b>	<b>\$ 46,803,366</b>	<b>\$ 47,584,795</b>	<b>\$ 11,626,656</b>
<b><u>TOTAL</u></b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 83,482,292	\$ 271,009,084	\$ 269,769,586	\$ 84,721,790
Taxes receivable - Net	10,111,270	156,712,288	158,908,481	7,915,077
Total assets	<b>\$ 93,593,562</b>	<b>\$ 427,721,372</b>	<b>\$ 428,678,067</b>	<b>\$ 92,636,867</b>
<b>LIABILITIES</b>				
Due to taxing units	\$ 10,159,886	\$ 174,945,904	\$ 172,689,512	\$ 7,903,494
Due to other governments	492,071	8,453,837	8,523,346	561,580
Funds held for others	82,941,605	104,315,903	105,546,091	84,171,793
Total liabilities	<b>\$ 93,593,562</b>	<b>\$ 287,715,644</b>	<b>\$ 286,758,949</b>	<b>\$ 92,636,867</b>

**ANDERSON COUNTY, SOUTH CAROLINA**  
**UNIFORM SCHEDULE OF FINES, ASSESSMENTS, AND SURCHARGES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

Exhibit B-15

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	General Sessions	Magistrate Court	Municipal Court	Total
<b>Court Fines and Assessments:</b>				
Court fines and assessments collected	341,556	1,929,924	-	2,271,480
Court fines and assessments remitted to State Treasurer	(206,794)	(975,423)	-	(1,182,217)
<b>Total Court Fines and Assessments retained</b>	<b>134,761</b>	<b>954,501</b>	<b>-</b>	<b>1,089,262</b>
<b>Surcharges and Assessments retained for victim services:</b>				
Surcharges collected and retained	41,083	31,271	-	72,354
Assessments retained	10,997	63,729	-	74,726
<b>Total Surcharges and Assessments retained for victim services</b>	<b>52,080</b>	<b>95,000</b>	<b>-</b>	<b>147,080</b>

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

VICTIM SERVICE FUNDS COLLECTED	Municipal	County	Total
<b>Carryforward from Previous Year – Beginning Balance</b>	-	6,437	6,437
<b>Victim Service Revenue:</b>			
Victim Service Fines Retained by City/County Treasurer	-	103	103
Victim Service Assessments Retained by City/County Treasurer	-	74,726	74,726
Victim Service Surcharges Retained by City/County Treasurer	-	72,481	72,481
Interest Earned	-	-	-
Grant Funds Received	-	1,520	1,520
Grant from: State of SC - 1% PEBA credit			
General Funds Transferred to Victim Service Fund	-	59,960	59,960
<b>Contribution Received from Victim Service Contracts:</b>			
(1) Town of Pendleton	-	878	878
(2) Town of West Pelzer	-	3,888	3,888
(3) Town of Iva	-	3,935	3,935
(4) Town of Williamston	-	4,226	4,226
(5) City of Belton	-	5,655	5,655
<b>Total Funds Allocated to Victim Service Fund + Beginning Balance (A)</b>	<b>-</b>	<b>233,810</b>	<b>233,810</b>
<b>Expenditures for Victim Service Program:</b>	<b>Municipal</b>	<b>County</b>	<b>Total</b>
Salaries and Benefits	-	227,373	227,373
Operating Expenditures	-	-	-
<b>Victim Service Contract(s):</b>			
(1) Entity's Name			
(2) Entity's Name			
<b>Victim Service Donation(s):</b>			
(1) Domestic Violence Shelter:	-	-	-
(2) Rape Crisis Center:	-	-	-
(3) Other local direct crime victims service agency:	-	-	-
Transferred to General Fund	-	-	-
<b>Total Expenditures from Victim Service Fund/Program (B)</b>	<b>-</b>	<b>227,373</b>	<b>227,373</b>
<b>Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)</b>	<b>-</b>	<b>6,437</b>	<b>6,437</b>
Less: Prior Year Fund Deficit Repayment	-	-	-
<b>Carryforward Funds – End of Year</b>	<b>-</b>	<b>6,437</b>	<b>6,437</b>



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# STATISTICAL SECTION

This part of the Anderson County, South Carolina's comprehensive annual financial report presents detailed information as a contest for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	128
<b>Revenue Capacity</b> <i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	134
<b>Debt Capacity</b> <i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	138
<b>Demographic and Economic Information</b> <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	142
<b>Operating Information</b> <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	144

Source: Unless otherwise noted, the information in these schedules is derived from the Comprehensive annual financial reports for the relevant year.

**Table 1**

**ANDERSON COUNTY, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 125,819,771	\$ 132,290,595	\$ 125,998,573	\$ 123,896,285	\$ 121,365,495	\$ 122,182,134	\$ 144,627,263	\$ 139,050,242	\$ 129,920,219	\$ 137,919,815
Restricted	33,326,959	23,388,207	14,867,953	14,103,039	15,455,472	16,261,923	22,045,909	28,978,791	34,367,294	27,734,691
Unrestricted (Deficit)	(8,565,184)	(1,621,179)	12,541,249	14,266,568	15,416,253	20,428,517	(45,665,426)	(38,549,632)	(37,909,779)	(44,599,034)
<b>Total governmental activities net position</b>	<b>\$ 150,581,546</b>	<b>\$ 154,057,623</b>	<b>\$ 153,407,775</b>	<b>\$ 152,265,892</b>	<b>\$ 152,237,220</b>	<b>\$ 158,872,574</b>	<b>\$ 121,007,746</b>	<b>\$ 129,479,401</b>	<b>\$ 126,377,734</b>	<b>\$ 121,055,472</b>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 69,434,003	\$ 52,499,350	\$ 54,897,470	\$ 51,320,713	\$ 49,519,055	\$ 47,078,592	\$ 31,527,566	\$ 32,761,066	\$ 33,139,465	\$ 36,007,135
Restricted	1,828,173	1,162,844	2,170,379	2,953,984	3,092,441	3,067,967	1,900,994	1,589,389	2,922,058	2,925,651
Unrestricted (Deficit)	(19,258,000)	(1,667,993)	(1,265,676)	879,293	1,700,809	5,067,068	2,679,309	5,406,329	5,105,802	5,533,916
<b>Total business-type activities net position</b>	<b>\$ 52,004,176</b>	<b>\$ 51,994,201</b>	<b>\$ 55,802,173</b>	<b>\$ 55,153,990</b>	<b>\$ 54,312,305</b>	<b>\$ 55,213,627</b>	<b>\$ 36,107,869</b>	<b>\$ 39,756,784</b>	<b>\$ 41,167,325</b>	<b>\$ 44,466,702</b>
<b>Primary government</b>										
Net investment in capital assets	\$ 195,253,774	\$ 184,789,945	\$ 180,896,043	\$ 175,216,998	\$ 170,884,550	\$ 169,260,726	\$ 176,154,829	\$ 171,811,308	\$ 163,059,684	\$ 173,926,950
Restricted	35,155,132	24,551,051	17,038,332	17,057,023	18,547,913	19,329,890	23,946,903	30,568,180	37,289,352	30,660,342
Unrestricted (Deficit)	(27,823,184)	(3,289,172)	11,275,573	15,145,861	17,117,062	25,495,585	(42,986,117)	(33,143,303)	(32,803,977)	(39,065,118)
<b>Total primary government net position</b>	<b>\$ 202,585,722</b>	<b>\$ 206,051,824</b>	<b>\$ 209,209,948</b>	<b>\$ 207,419,882</b>	<b>\$ 206,549,525</b>	<b>\$ 214,086,201</b>	<b>\$ 157,115,615</b>	<b>\$ 169,236,185</b>	<b>\$ 167,545,059</b>	<b>\$ 165,522,174</b>

Source: Statement of Net Position, Exhibit A-1 for FY 2018 and prior CAFRs for FY 2009 - FY 2017.

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Expenses</b>										
<b>Governmental activities:</b>										
General government	\$ 26,444,039	\$ 22,770,876	\$ 20,279,121	\$ 20,210,110	\$ 20,865,378	\$ 20,423,776	\$ 21,679,955	\$ 23,392,875	\$ 24,447,843	\$ 27,031,267
Public safety	33,285,082	34,119,816	34,838,563	35,386,722	36,026,976	37,712,343	38,039,430	40,316,458	40,927,475	42,640,682
Highways and streets	17,236,602	19,301,434	18,193,649	16,606,363	16,086,540	17,847,316	18,678,064	23,925,211	25,576,501	25,119,796
Economic Development	1,940,451	946,065	9,444,085	2,468,975	5,533,596	9,927,094	4,425,602	3,309,243	2,998,009	4,558,970
Health and welfare	3,427,470	3,221,958	2,972,588	3,339,326	4,015,350	3,199,518	4,071,856	4,291,823	5,545,274	5,125,988
Culture and recreation	2,950,239	3,365,724	3,873,062	3,467,223	3,660,753	3,630,091	4,083,035	4,185,427	4,411,950	5,023,805
Education and training	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,075	7,075,767	7,638,301	8,295,695
Interest and fiscal charges on long-term debt	2,666,357	2,689,410	2,331,580	1,985,700	1,800,626	1,391,207	913,347	832,441	901,324	704,938
<b>Total governmental activities expenses</b>	<b>94,825,481</b>	<b>93,041,068</b>	<b>98,833,450</b>	<b>89,585,024</b>	<b>95,051,332</b>	<b>101,013,732</b>	<b>98,604,364</b>	<b>107,329,245</b>	<b>112,446,677</b>	<b>118,501,141</b>
<b>Business-type activities</b>										
Sewer	6,597,026	6,735,237	5,710,973	7,500,794	7,840,645	8,247,278	7,365,937	7,970,701	8,159,689	7,998,909
Stormwater	-	-	-	-	-	332,512	368,677	429,586	523,251	574,558
Solid Waste	4,863,606	5,225,178	5,503,027	5,439,792	5,762,815	5,418,117	5,470,750	4,791,880	6,055,727	6,350,243
Airport	1,504,764	1,595,338	1,779,103	1,934,873	2,149,437	2,137,760	-	-	-	-
<b>Total business-type activities expense</b>	<b>12,965,396</b>	<b>13,555,753</b>	<b>12,993,103</b>	<b>14,875,459</b>	<b>15,752,897</b>	<b>16,135,667</b>	<b>13,205,364</b>	<b>13,192,167</b>	<b>14,738,667</b>	<b>14,923,710</b>
<b>Total primary government expenses</b>	<b>\$ 107,790,877</b>	<b>\$ 106,596,821</b>	<b>\$ 111,826,553</b>	<b>\$ 104,460,483</b>	<b>\$ 110,804,229</b>	<b>\$ 117,149,399</b>	<b>\$ 111,809,728</b>	<b>\$ 120,521,412</b>	<b>\$ 127,185,344</b>	<b>\$ 133,424,851</b>
<b>Program Revenues</b>										
<b>Governmental activities</b>										
<b>Charges for services:</b>										
General government	\$ 5,128,331	\$ 5,061,562	\$ 4,924,718	\$ 5,001,157	\$ 5,153,251	\$ 5,317,361	\$ 5,807,800	\$ 6,229,296	\$ 6,204,749	\$ 6,532,097
Public safety	2,154,898	1,979,650	2,231,716	2,435,825	2,364,591	1,945,400	1,066,491	1,081,662	1,039,154	998,697
Highways and streets	-	-	-	-	-	-	1,379,395	1,314,654	1,391,167	1,519,432
Economic development	3,300	3,600	-	600	-	-	-	-	-	-
Health and welfare	206,580	229,980	194,282	160,506	232,278	123,533	1,055,289	1,160,725	1,290,089	1,681,641
Culture and recreation	996,216	802,509	845,934	957,498	936,753	957,719	1,079,113	1,266,158	1,321,711	1,380,125
Operating grants and contributions	6,051,015	5,323,722	5,121,573	4,865,320	11,693,510	5,637,645	4,676,108	5,092,701	6,910,627	8,176,673
Capital grants and contributions	3,084,578	3,989,344	16,170,038	4,849,699	5,070,524	15,039,916	8,227,783	20,963,550	11,171,800	18,269,901
<b>Total governmental activities program revenues</b>	<b>17,624,918</b>	<b>17,390,367</b>	<b>29,488,261</b>	<b>18,270,605</b>	<b>25,450,907</b>	<b>29,021,574</b>	<b>23,291,979</b>	<b>37,108,746</b>	<b>29,329,297</b>	<b>38,558,566</b>

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Program Revenues, Continued</b>										
<b>Business-type activities</b>										
Charges for services:										
Sewer	3,439,790	3,492,473	3,266,298	3,416,977	3,806,705	6,234,751	6,698,461	7,380,775	7,240,301	8,228,221
Stormwater	-	-	-	-	-	54,444	75,557	67,219	166,262	213,263
Solid Waste	5,210,393	5,435,281	5,736,956	5,803,632	5,745,011	6,159,530	6,347,079	6,469,316	6,751,287	7,117,766
Airport	1,230,481	1,315,332	1,602,189	1,811,836	1,844,104	1,768,773	-	-	-	-
Operating grants and contributions	-	-	-	-	-	-	-	27,693	-	-
Capital grants and contributions	869,891	1,352,348	3,624,387	840,028	252,204	492,027	-	1,000,000	-	203,674
<b>Total business-type activities and program revenues</b>	<b>10,750,555</b>	<b>11,595,434</b>	<b>14,229,830</b>	<b>11,872,473</b>	<b>11,648,024</b>	<b>14,709,525</b>	<b>13,121,097</b>	<b>14,945,003</b>	<b>14,157,850</b>	<b>15,762,924</b>
<b>Total primary government program revenues</b>	<b>\$ 28,375,473</b>	<b>\$ 28,985,801</b>	<b>\$ 43,718,091</b>	<b>\$ 38,143,078</b>	<b>\$ 37,898,931</b>	<b>\$ 43,731,099</b>	<b>\$ 36,413,076</b>	<b>\$ 52,053,749</b>	<b>\$ 43,487,147</b>	<b>\$ 54,321,490</b>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (77,200,563)	\$ (75,650,701)	\$ (69,345,189)	\$ (71,314,419)	\$ (69,600,425)	\$ (71,992,158)	\$ (75,312,385)	\$ (70,220,499)	\$ (83,117,380)	\$ (79,942,575)
Business-type activities	(2,214,841)	(1,960,319)	1,236,727	(3,002,986)	(4,104,873)	(1,426,142)	(84,267)	1,752,836	(580,817)	839,214
<b>Total primary government net expense</b>	<b>\$ (79,415,404)</b>	<b>\$ (77,611,020)</b>	<b>\$ (68,108,462)</b>	<b>\$ (74,317,405)</b>	<b>\$ (73,705,298)</b>	<b>\$ (73,418,300)</b>	<b>\$ (75,396,652)</b>	<b>\$ (68,467,663)</b>	<b>\$ (83,698,197)</b>	<b>\$ (79,103,361)</b>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes	55,485,413	58,459,346	58,504,017	57,009,227	57,529,037	60,742,778	62,368,447	64,540,365	66,897,664	67,882,993
Intergovernmental	12,269,194	10,984,418	9,927,204	9,249,452	10,402,405	10,598,181	10,736,140	10,683,047	11,088,463	10,980,742
Contributions and donations	-	8,873,328	-	117,953	2,042,942	6,289,842	309,920	1,681,548	-	-
Franchise fees	975,143	995,031	1,054,781	1,155,107	1,185,617	1,250,331	1,566,373	1,638,209	1,590,433	1,588,149
Interest and investment income	392,416	149,475	131,870	67,830	35,790	101,380	130,864	148,985	138,334	429,153
Net gain (loss) on sale of capital assets	-	-	-	3,282,967	-	-	-	-	336,999	463,284
Transfers	(64,000)	(334,820)	(922,531)	(710,000)	(1,624,038)	(355,000)	16,087,807	-	(36,180)	-
<b>Total governmental activities</b>	<b>69,058,166</b>	<b>79,126,778</b>	<b>68,695,341</b>	<b>70,172,536</b>	<b>69,571,753</b>	<b>78,627,512</b>	<b>91,199,551</b>	<b>78,692,154</b>	<b>80,015,713</b>	<b>81,344,321</b>

Table 2

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Revenues and Other Changes in in Net Position, Continued</b>										
Business-type activities										
Property taxes	1,419,657	1,450,001	1,464,444	1,471,379	1,480,229	1,637,606	1,601,390	1,669,122	1,704,815	1,791,113
Intergovernmental	186,105	156,544	165,111	157,483	157,147	191,605	177,266	204,790	182,482	1,226,335
Interest and investment income	42,222	8,979	5,229	4,309	1,774	1,761	1,864	2,167	5,892	20,217
Net gain (loss) on sale of capital assets	203,828	-	13,930	11,632	-	141,492	-	20,000	61,989	34,986
Transfers	64,000	334,820	922,531	710,000	1,624,038	355,000	(16,087,807)	-	36,180	-
<b>Total business-type activities</b>	<b>1,915,812</b>	<b>1,950,344</b>	<b>2,571,245</b>	<b>2,354,803</b>	<b>3,263,188</b>	<b>2,327,464</b>	<b>(14,307,287)</b>	<b>1,896,079</b>	<b>1,991,358</b>	<b>3,072,651</b>
<b>Total primary government</b>	<b>\$ 70,973,978</b>	<b>\$ 81,077,122</b>	<b>\$ 71,266,586</b>	<b>\$ 72,527,339</b>	<b>\$ 72,834,941</b>	<b>\$ 80,954,976</b>	<b>\$ 76,892,264</b>	<b>\$ 80,588,233</b>	<b>\$ 82,007,071</b>	<b>\$ 84,416,972</b>
<b>Changes in Net Position</b>										
Governmental activities	\$ (8,142,397)	\$ 3,476,077	\$ (649,848)	\$ (1,141,883)	\$ (28,672)	\$ 6,635,354	\$ 15,887,166	\$ 8,471,655	\$ (3,101,667)	\$ 1,401,746
Business activities	(299,029)	(9,975)	3,807,972	(648,183)	(841,685)	901,322	(14,391,554)	3,648,915	1,410,541	3,911,865
<b>Total primary government</b>	<b>\$ (8,441,426)</b>	<b>\$ 3,466,102</b>	<b>\$ 3,158,124</b>	<b>\$ (1,790,066)</b>	<b>\$ (870,357)</b>	<b>\$ 7,536,676</b>	<b>\$ 1,495,612</b>	<b>\$ 12,120,570</b>	<b>\$ (1,691,126)</b>	<b>\$ 5,313,611</b>

Source: Statement of Activities, Exhibit A-2 for FY 2018 and prior CAFRs for FY 2009 - FY 2017.

**Table 3**

**ANDERSON COUNTY, SOUTH CAROLINA  
FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>General Fund</b>										
Nonspendable	\$ 464,891	\$ 908,465	\$ 536,642	\$ 444,879	\$ 484,864	\$ 261,445	\$ 300,115	\$ 279,458	\$ 216,780	\$ 242,085
Restricted	5,437,123	3,101,999	1,067,903	494,940	-	-	-	-	-	-
Committed	-	-	-	693,780	1,281,590	2,773,440	3,219,845	2,765,855	5,446,745	8,575,510
Assigned	406,219	432,140	663,048	380,484	-	-	-	-	-	-
Unassigned	<u>9,105,602</u>	<u>10,613,146</u>	<u>13,560,401</u>	<u>14,509,631</u>	<u>15,813,206</u>	<u>17,984,838</u>	<u>17,373,402</u>	<u>20,254,269</u>	<u>20,804,345</u>	<u>18,133,883</u>
<b>Total general fund</b>	<b>\$ 15,413,835</b>	<b>\$ 15,055,750</b>	<b>\$ 15,827,994</b>	<b>\$ 16,523,714</b>	<b>\$ 17,579,660</b>	<b>\$ 21,019,723</b>	<b>\$ 20,893,362</b>	<b>\$ 23,299,582</b>	<b>\$ 26,467,870</b>	<b>\$ 26,951,478</b>
<b>All Other Governmental Funds</b>										
Nonspendable										
Special revenue	\$ 15,468	\$ 15,120	\$ -	\$ -	\$ -	\$ -	\$ 84,348	\$ 310,671	\$ 57,284	\$ 81,423
Capital projects	156,667	146,667	136,667	-	-	-	-	62,186	-	-
Restricted										
Special revenue	15,815,686	13,807,180	9,536,626	9,981,140	10,592,816	12,467,132	16,980,656	19,703,475	18,788,903	16,725,548
Debt service	881,227	1,142,090	1,196,215	1,271,501	1,137,912	996,621	616,556	519,972	452,313	414,809
Capital projects	11,192,923	5,336,938	3,067,209	2,355,458	3,725,165	2,798,170	4,448,697	8,755,344	15,126,078	10,512,911
Unassigned										
Special revenue	(14,993)	(180,149)	(130,665)	(227,323)	(329,298)	(7,043)	(312,358)	(343,205)	(39,376)	(14,287)
Debt service	(167,207)	(2,000)	-	-	-	-	-	-	-	-
Capital projects	<u>(193,421)</u>	<u>(193,421)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,998)</u>	<u>-</u>	<u>(1,410)</u>
<b>Total all other governmental funds</b>	<b>\$ 27,686,350</b>	<b>\$ 20,072,425</b>	<b>\$ 13,806,052</b>	<b>\$ 13,380,776</b>	<b>\$ 15,126,595</b>	<b>\$ 16,254,880</b>	<b>\$ 21,817,899</b>	<b>\$ 28,965,445</b>	<b>\$ 34,385,202</b>	<b>\$ 27,718,994</b>
<b>Total all governmental funds</b>	<b>\$ 43,100,185</b>	<b>\$ 35,128,175</b>	<b>\$ 29,634,046</b>	<b>\$ 29,904,490</b>	<b>\$ 32,706,255</b>	<b>\$ 37,274,603</b>	<b>\$ 42,711,261</b>	<b>\$ 52,265,027</b>	<b>\$ 60,853,072</b>	<b>\$ 54,670,472</b>

Source: Balance Sheet-Governmental Funds, Exhibit A-3 for FY 2018 and prior CAFRs for FY 2009 - FY 2017.

Note: The County implemented GASB 54 for the fiscal year ended June 30, 2011. The fund balances for fiscal years 2009 & 2010 have been restated for comparison purposes into nonspendable, restricted, committed, assigned, and unassigned classifications, as appropriate.

Table 4

**ANDERSON COUNTY, SOUTH CAROLINA  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Revenues</b>										
Property taxes and fee in lieu of taxes	\$ 54,447,979	\$ 58,080,501	\$ 57,718,992	\$ 58,207,302	\$ 57,749,004	\$ 60,397,198	\$ 61,817,348	\$ 64,097,007	\$ 66,862,857	\$ 69,707,725
County offices	6,536,038	6,398,456	6,134,317	6,308,051	6,498,624	6,598,650	8,763,913	9,113,099	9,363,581	10,051,657
Intergovernmental	19,524,825	18,317,385	26,114,371	17,760,420	26,322,503	29,210,888	21,851,986	34,997,808	27,008,073	34,311,755
Interest	392,331	149,428	131,781	67,830	35,791	101,382	130,865	148,985	138,334	429,153
Other	4,960,709	4,755,284	5,118,528	4,280,630	4,359,145	5,205,090	4,978,599	5,319,095	4,252,018	5,140,365
<b>Total revenues</b>	<b>85,861,882</b>	<b>87,701,054</b>	<b>95,217,989</b>	<b>86,624,233</b>	<b>94,965,067</b>	<b>101,513,208</b>	<b>97,542,711</b>	<b>113,675,994</b>	<b>107,624,863</b>	<b>119,640,655</b>
<b>Expenditures</b>										
General government	29,110,816	20,281,851	18,950,177	18,792,878	19,607,005	19,386,324	20,485,771	21,863,683	22,658,768	24,231,985
Public Safety	31,155,553	31,296,005	31,885,232	32,643,407	32,990,914	34,660,179	34,818,573	36,408,611	37,382,172	38,340,406
Highways and streets	13,761,811	9,763,341	10,449,244	8,676,357	7,928,709	9,647,022	9,611,333	14,793,894	15,916,771	14,964,782
Economic development	1,923,165	941,645	9,435,731	2,456,974	5,534,324	9,923,934	4,415,685	3,282,261	2,961,476	4,228,185
Health and welfare	3,390,776	2,919,801	2,581,713	2,790,300	3,457,625	2,690,396	3,524,038	3,726,936	4,969,895	4,502,040
Culture and recreation	4,130,354	2,735,012	2,426,618	2,053,724	2,205,232	2,195,137	2,671,999	2,640,884	2,812,136	3,288,440
Education and training	6,875,241	6,625,785	6,900,802	6,120,605	7,062,113	6,882,387	6,713,075	7,075,767	7,638,301	8,295,695
Debt service										
Principal retirement	6,558,617	7,944,095	8,242,120	7,956,491	6,343,264	4,949,355	4,695,858	4,716,751	4,583,030	11,648,025
Interest and fiscal charges	2,628,674	2,773,361	2,414,119	2,069,455	1,860,183	1,488,242	904,716	810,667	813,137	713,611
Capital outlay	2,179,919	10,057,348	6,602,880	5,366,565	3,860,432	4,901,304	4,378,023	14,147,490	6,601,956	15,770,551
<b>Total Expenditures</b>	<b>101,714,926</b>	<b>95,338,244</b>	<b>99,888,636</b>	<b>88,926,756</b>	<b>90,849,801</b>	<b>96,724,280</b>	<b>92,219,071</b>	<b>109,466,944</b>	<b>106,337,642</b>	<b>125,983,720</b>
Excess of revenues over (under) expenditures	(15,853,044)	(7,637,190)	(4,670,647)	(2,302,523)	4,115,266	4,788,928	5,323,640	4,209,050	1,287,221	(6,343,065)
<b>Other Financing Sources (Uses)</b>										
Bond proceeds	12,800,000	-	-	-	-	9,320,000	-	-	7,000,000	-
Premium on general obligation bond issued	79,677	-	-	-	-	-	-	-	-	-
Issuance of capital lease	-	-	-	-	6,997,000	-	-	5,300,000	-	-
Issuance of note payable	5,433,230	-	-	-	-	-	-	-	-	-
Sale of capital assets	356,447	-	99,049	-	-	-	-	40,081	327,044	97,529
Insurance proceeds	-	-	-	3,282,967	-	-	-	4,635	9,960	62,936
Principal retirement-Refinancing	-	-	-	-	(6,686,463)	(4,025,000)	-	-	-	-
Payment to refund bond escrow agent	-	-	-	-	(5,160,580)	-	-	-	-	-
Transfers in	8,387,042	9,139,522	9,091,003	7,088,568	5,223,521	5,015,882	9,265,379	8,221,981	5,010,639	17,887,993
Transfers out	(8,451,042)	(9,474,342)	(10,013,534)	(7,798,568)	(6,847,559)	(5,370,882)	(9,152,361)	(8,221,981)	(5,046,819)	(17,887,993)
<b>Total other financing sources (uses)</b>	<b>18,605,354</b>	<b>(334,820)</b>	<b>(823,482)</b>	<b>2,572,967</b>	<b>(1,313,501)</b>	<b>(220,580)</b>	<b>113,018</b>	<b>5,344,716</b>	<b>7,300,824</b>	<b>160,465</b>
<b>Net Change in fund balances</b>	<b>\$ 2,752,310</b>	<b>\$ (7,972,010)</b>	<b>\$ (5,494,129)</b>	<b>\$ 270,444</b>	<b>\$ 2,801,765</b>	<b>\$ 4,568,348</b>	<b>\$ 5,436,658</b>	<b>\$ 9,553,766</b>	<b>\$ 8,588,045</b>	<b>\$ (6,182,600)</b>
Debt service as a percentage of noncapital expenditures*	9%	13%	11%	12%	9%	7%	6%	6%	5%	11%

Source: Balance Sheet-Governmental Funds, Exhibit A-5 for FY 2018 and prior CAFRs for FY 2009 - FY 2017.

\* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."



Table 5

**ANDERSON COUNTY, SOUTH CAROLINA**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
*\* In thousands*

Fiscal Year Ended June 30,	ASSESSED REAL PROPERTY		ASSESSED PERSONAL PROPERTY		Total Taxable Assessed Value*	Total Direct Tax Rate	Estimated Actual Taxable Value*	Assessed Value as a Percentage of Actual Value*
	Residential Property*	Commercial Property*	Motor Vehicles*	Other Personal Property*				
2009	426,766	113,285	69,760	6,633	616,444	81.4	11,968,320	5.15%
2010	440,566	111,178	61,907	7,919	621,570	83.9	12,224,041	5.08%
2011	452,006	111,612	60,758	7,704	632,080	83.9	12,480,464	5.06%
2012	448,707	110,659	65,136	8,035	632,537	84.9	12,530,076	5.05%
2013	449,507	111,434	71,368	8,251	640,560	84.4	12,701,277	5.04%
2014	477,164	109,175	76,684	7,802	670,825	86.9	13,413,374	5.00%
2015	478,941	119,265	82,092	7,147	687,445	85.3	13,555,970	5.07%
2016	486,765	126,844	86,960	7,661	708,230	85.3	14,060,714	5.04%
2017	497,841	131,854	91,097	8,282	729,074	86.0	15,434,132	4.72%
2018	533,754	133,245	94,273	9,150	770,422	83.9	15,377,586	5.01%

Source: Anderson County assessment property records.

Note: Property in the county is reassessed once every five years on the average. The county assesses property at approximately 10.5 percent of actual value for commercial and personal property, 6 percent for residential property, and 4 percent for agricultural property. The county does not compile actual and assessed values for tax exempt property.

Table 6

**ANDERSON COUNTY, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates			Overlapping Rates							
	Operating Millage	Debt Service Millage	Total County Millage	School District 1	School District 2	School District 3	School District 4	School District 5	Tri-County Technical College	County Sewer	County Fire
2009	75.4	6.0	81.4	182.4	237.8	194.8	191.1	201.6	3.7	3.0	6.0
2010	75.4	8.5	83.9	193.3	241.6	196.8	201.1	207.8	3.7	3.0	6.0
2011	76.2	7.7	83.9	195.2	240.9	196.7	201.1	206.9	3.7	3.0	6.0
2012	77.3	7.6	84.9	196.1	241.4	201.7	206.1	209.8	2.7	3.0	6.0
2013	78.7	5.7	84.4	206.8	253.6	214.6	210.6	215.8	2.7	3.0	6.0
2014	83.2	3.7	86.9	309.7	357.9	319.0	314.3	310.7	3.2	3.0	6.0
2015	82.1	3.2	85.3	309.5	354.2	326.6	315.7	308.4	2.9	3.0	6.0
2016	83.1	2.2	85.3	315.7	356.5	326.5	314.9	304.0	2.9	3.0	6.0
2017	83.7	2.3	86.0	308.5	345.4	322.8	313.8	309.8	3.1	3.0	6.0
2018	81.7	2.2	83.9	308.7	344.7	324.1	314.9	308.9	4.1	3.0	6.0

Source: Millage sheets generated by the County Auditor's Office.

Table 7

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	2018			2009		
	Taxable Assessed Value* (in thousands)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (in thousands)	Rank	Percentage of Total County Taxable Assessed Value
Duke Energy Corporation	\$ 31,658	1	4.11%	\$ 25,498	1	4.27%
Walgreen Company	4,792	2	0.62%			
Michelin North America, Inc.	4,623	3	0.60%	3,759	3	0.63%
Colonial Pipeline Company	3,468	4	0.45%	2,814	6	0.47%
Bellsouth Telecommunications	2,644	5	0.34%	6,338	2	1.06%
Owens Corning	2,428	6	0.32%	3,437	4	0.58%
Plastic Omnium Industries	2,315	7	0.30%			
Robert Bosch Corporation	2,140	8	0.28%	2,897	5	0.49%
Piedmont Natural Gas Company	1,938	9	0.25%			
Transcontinental Gas Pipe Line	1,754	10	0.23%			
Shaw Industries				2,042	8	0.34%
Electrolux Home Products, Inc. (formerly White Consolidated, Inc.)				2,012	9	0.34%
Associated Fuel Pump Systems				2,702	7	0.45%
One World Technologies				1,864	10	0.31%
<b>Total</b>	<b>\$ 57,760</b>		<b>7.50%</b>	<b>\$ 53,363</b>		<b>8.94%</b>

Source: County Treasurer records.

Table 8

**ANDERSON COUNTY, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30,</b>	<b>Taxes Levied for the Fiscal Year</b>	<b>Collected within the Fiscal Year of the Levy</b>		<b>Collections in Subsequent Years</b>	<b>Total Collections to Date</b>	
		<b>Amount</b>	<b>Percentage of Levy</b>		<b>Amount</b>	<b>Percentage of Levy</b>
2009	160,007,750	140,393,056	88%	15,705,343	156,098,399	98%
2010	167,167,473	145,598,845	87%	15,867,927	161,466,772	97%
2011	165,445,891	145,743,849	88%	13,476,760	159,220,608	96%
2012	166,746,856	147,632,591	89%	13,425,994	161,058,585	97%
2013	171,281,228	151,398,375	88%	13,679,846	165,078,221	96%
2014	179,643,346	159,507,570	89%	14,322,518	173,830,088	97%
2015	184,512,980	161,991,490	88%	14,794,405	176,785,895	96%
2016	197,175,760	169,136,787	86%	15,680,297	184,817,084	94%
2017	200,898,391	172,016,950	86%	12,791,034	184,807,984	92%
2018	212,167,834	179,959,475	85%	12,634,683	192,594,158	91%

Source: Anderson County Treasurer records.

**Table 9**

**ANDERSON COUNTY, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business Type Activities		Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Special Assessment Bonds	Notes Payable	Special Source Bonds	Capital Leases	Revenue Bonds	Note Payable to Other Governments			
2009	30,485,000	86,649	8,583,786	17,630,780	8,089,278	3,200,000	39,701,427	107,776,920	1.91%	583
2010	26,705,000	45,966	6,347,287	16,195,601	7,637,543	2,876,428	39,435,248	99,243,073	1.77%	530
2011	22,715,000	3,005	4,090,955	14,710,193	7,170,125	2,608,059	38,204,490	89,501,827	1.57%	475
2012	18,550,000	-	2,348,211	13,148,112	6,686,463	2,328,123	36,902,571	79,963,480	1.37%	422
2013	15,350,000	-	1,389,471	11,603,587	6,357,000	2,036,122	35,496,928	72,233,108	1.20%	379
2014	13,990,000	-	723,703	10,060,000	5,772,000	1,785,000	34,281,247	66,611,950	1.01%	345
2015	11,735,000	-	361,845	8,575,000	5,178,000	1,435,000	32,464,834	59,749,679	0.88%	309
2016	10,290,000	-	4,514,093	7,055,000	4,574,000	1,080,000	33,283,715	60,796,808	0.88%	312
2017	15,745,000	-	3,647,063	5,500,000	3,958,000	725,000	31,600,177	61,175,240	0.85%	309
2018	7,170,000	-	2,762,038	3,940,000	3,330,000	365,000	29,854,959	47,421,997	0.62%	236

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\*See Table 13 for additional demographic and economic statistics.

Table 10

**ANDERSON COUNTY, SOUTH CAROLINA  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt Outstanding			Accumulated Resources Restricted to Repaying Principal of General Bonded Debt	Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Property	Net General Bonded Debt Per Capita
	General Obligation Bonds	Capital Leases	Total General Bonded Debt				
2009	30,485,000	1,555,816	32,040,816	881,227	31,159,589	0.26%	168.52
2010	26,705,000	1,314,736	28,019,736	938,504	27,081,232	0.22%	144.72
2011	22,715,000	1,066,645	23,781,645	1,196,215	22,585,430	0.18%	119.82
2012	18,550,000	811,338	19,361,338	1,160,574	18,200,764	0.15%	96.00
2013	15,350,000	561,000	15,911,000	1,027,817	14,883,183	0.12%	77.99
2014	13,990,000	282,000	14,272,000	984,901	13,287,099	0.10%	68.91
2015	11,735,000	-	11,735,000	615,796	11,119,204	0.08%	57.50
2016	10,290,000	-	10,290,000	512,347	9,777,653	0.07%	50.22
2017	15,745,000	-	15,745,000	437,063	15,307,937	0.10%	77.20
2018	7,170,000	-	7,170,000	412,528	6,757,472	0.04%	33.70

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

\*See Table 13 for additional demographic and economic statistics.

Source: 2018 Financial Report Table 9.

Table 11

**ANDERSON COUNTY, SOUTH CAROLINA**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
*As of June 30, 2018*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt Repaid with Property Taxes</b>			
Anderson School District #1	\$ 63,640,000	100.00%	\$ 63,640,000
Anderson School District #2	20,698,000	100.00%	20,698,000
Anderson School District #3	28,835,196	100.00%	28,835,196
Anderson School District #4	50,863,000	100.00%	50,863,000
Anderson School District #5	188,210,000	100.00%	188,210,000
City of Anderson	<u>1,820,000</u>	100.00%	<u>1,820,000</u>
Subtotal, overlapping debt	354,066,196		354,066,196
<b>County Direct Debt</b>	17,202,038	100.00%	<u>17,202,038</u>
<b>Total direct and overlapping</b>			<b><u>\$ 371,268,234</u></b>

Source: Debt outstanding data provided by the Finance Departments of the respective entities listed above.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Anderson County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

Table 12

**ANDERSON COUNTY, SOUTH CAROLINA  
LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Debt Limit	\$ 47,721,060	\$ 48,079,358	\$ 49,105,129	\$ 49,078,840	\$ 50,088,567	\$ 52,562,382	\$ 54,010,243	\$ 55,672,311	\$ 57,259,781	\$ 60,545,058
Total net Debt applicable to limit	<u>29,603,773</u>	<u>25,766,496</u>	<u>21,518,785</u>	<u>17,389,426</u>	<u>15,162,183</u>	<u>13,289,380</u>	<u>10,759,204</u>	<u>9,777,653</u>	<u>15,232,653</u>	<u>6,757,472</u>
Legal debt margin	<u>\$ 18,117,287</u>	<u>\$ 22,312,862</u>	<u>\$ 27,586,344</u>	<u>\$ 31,689,414</u>	<u>\$ 34,926,384</u>	<u>\$ 39,273,002</u>	<u>\$ 43,251,039</u>	<u>\$ 45,894,658</u>	<u>\$ 42,027,128</u>	<u>\$ 53,787,586</u>
Total net debt applicable to the limit as a percentage of debt limit	62.04%	53.59%	43.82%	35.43%	30.27%	25.28%	19.92%	17.56%	26.60%	11.16%

**Legal Debt Margin Calculation for Fiscal Year 2017**

		Assessed Value	\$ 770,422,801
		Less: Exempt manufacturing property	<u>(13,609,571)</u>
		Value subject to debt limit	\$ 756,813,230
Total debt applicable to limitation, after reduction for amount	\$ 6,757,472	Debt Limit (8% of assessed value)	60,545,058
Debt limit - 8%	\$ 60,545,058	Debt applicable to limit:	
Applicable debt as a percentage of debt limit	11%	General obligation bonds	7,170,000
		Less: Amount set aside for repayment of general obligation debt	<u>(412,528)</u>
		Total net debt applicable to limit	<u>6,757,472</u>
		Legal debt margin	<u>\$ 53,787,586</u>

Source: County's assessment records per the County Auditor's Office. Additional information regarding debt may be found in the notes to the financial statements.

Note: Under state finance law, Anderson County's outstanding general obligation debt should not exceed 8 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.



**Table 13**

**ANDERSON COUNTY, SOUTH CAROLINA  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN CALENDAR YEARS**

<b>Year</b>	<b>Estimated Population(1)</b>	<b>Personal Income (in thousands)(2)</b>	<b>Per Capita Personal Income (3)</b>	<b>Unemployment Rate (4)</b>
2009	184,901	5,638,741	30,496	12.6%
2010	187,126	5,616,400	30,014	11.9%
2011	188,488	5,686,117	30,167	11.6%
2012	189,596	5,823,631	30,716	9.7%
2013	190,831	5,995,528	31,418	7.6%
2014	192,810	6,599,455	34,228	5.5%
2015	193,370	6,784,000	35,083	5.7%
2016	194,692	6,872,044	35,297	5.4%
2017	198,293	7,167,697	36,147	4.4%
2018	200,547	7,675,134	38,271	3.0%

Sources: (1) Anderson County Planning Division.  
(2) Population times the Per Capita Personal Income  
(3) US Bureau of Economic Analysis  
(4) US Bureau of Labor Statistics.

Table 14

**ANDERSON COUNTY, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

Employer	2018			2009		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Anderson County School Districts	4,082	1	4.64%	5,085	1	4.76%
Anderson Area Medical Center	3,755	2	4.27%	4,000	2	3.74%
Electrolux Home Products, Inc.	1,950	3	2.22%	1,400	4	1.31%
Robert Bosch Corporation	1,431	4	1.63%	1,250	5	1.29%
Michelin Tire Corporation	1,220	5	1.39%	800	6	1.22%
Techtronic Industries Power Equipment	1,100	6	1.25%			
Anderson County	915	* 7	1.04%	920	7	0.82%
First Quality	797	8	0.91%			
Glen Raven	775	9	0.88%	772	8	0.72%
Walgreens Distrubtion Center	600	10	0.68%			
State of South Carolina				1,826	3	1.71%
Milliken & Company, Inc.				700	10	0.66%
Wal-Mart Supercenters				725	9	0.68%
Kraven, Inc.				700	10	0.66%
<b>Total</b>	<b>16,625</b>			<b>18,178</b>		

Source: County Economic Development Office and Anderson County Finance.

\*Excludes hourly poll workers in Registration & Elections.

**Table 15**

**ANDERSON COUNTY, SOUTH CAROLINA  
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

<b>Function/Program</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
General Government	271	268	253	254	265	273	275	284	285	276
Public Safety	407	395	396	392	397	396	399	401	403	409
Highways and Streets	109	110	100	99	99	98	98	95	96	97
Economic Development	7	7	5	5	5	5	5	5	5	6
Health and Welfare	21	40	38	37	42	43	46	46	48	49
Culture and Recreation	19	19	21	17	17	17	17	19	19	19
Sewer	22	22	17	15	12	12	14	15	16	16
Stormwater	-	-	-	-	3	3	3	3	4	5
Solid Waste	31	30	31	34	31	31	31	32	30	31
Airport	5	5	8	7	7	8	8	6	7	7
<b>TOTALS</b>	<b>892</b>	<b>896</b>	<b>869</b>	<b>860</b>	<b>878</b>	<b>886</b>	<b>896</b>	<b>906</b>	<b>913</b>	<b>915</b>

Source: Anderson County Personnel records.

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General Government</b>										
<b>Personnel</b>										
New hires	104 *	310	75	50	50	104	105	101	175	187
Terminations	97	115	40	40	40	111	122	92	170	188
Training sessions offered	12	10	10	N/A	N/A	2	12	3	3	4
* Poll Workers										
<b>Building and Grounds</b>										
Acres of land maintained	1,750	1,895	2,200	2,200	2,200	2,200	2,904	2,954	3,634	3,114
Contracts supervised	47	35	25	25	25	27	27	27	30	29
<b>Auditor</b>										
Appeals on personal property	350	120	150	150	160	105	200	215	210	185
<b>Finance</b>										
Accounts Payable disbursements	13,546	13,136	11,049	13,618	15,238	14,002	13,072	13,088	13,018	12,977
Payroll checks issued	25,389	24,231	27,772	27,000	25,412	3,929	6,003	6,663	6,158	5,758
Direct Deposits Issued	N/A	N/A	N/A	N/A	N/A	21,985	22,320	22,647	22,167	23,030
<b>Assessor</b>										
Parcel count	120,000	120,000	120,000	120,250	120,500	120,000	120,000	120,500	120,000	125,000
Deeds processed	10,000	7,500	9,000	8,500	9,000	8,900	9,500	10,000	9,500	11,000
Field reviews	45,000	35,000	45,000	55,000	50,000	35,000	70,000	50,000	25,000	50,000
<b>Clerk of Court</b>										
Common pleas cases	4,500	4,350	5,000	3,960	4,125	4,387	3,121	2,927	2,730	3,100
General Sessions cases	20,000	10,000	23,000	31,550	33,250	6,560	3,497	4,272	4,661	4,200

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Function/Program, Continued</b>										
<b>General Government, Continued</b>										
<b>Probate Court</b>										
Estates probated	1,300	1,279	1,340	1,370	1,400	1,474	1,580	1,244	1,731	1,629
Marriage licenses issued	1,285	1,095	1,091	1,160	1,200	1,259	1,450	1,218	1,233	1,272
<b>Master in Equity</b>										
Cases referred	1,300	1,062	1,200	1,350	1,425	730	501	1,279	623	400
<b>Magistrate</b>										
Jury Trials	339	525	350	1,200	1,500	2,000	1,438	1,517	1,169	1,333
Civil Cases	5,000	4,700	5,500	5,000	5,250	5,000	5,570	4,836	4,734	5,181
Traffic Tickets	30,000	25,000	25,000	25,000	25,500	25,000	21,844	18,756	17,932	18,189
<b>Register of Deeds</b>										
Land records recorded and indexed	41,464	30,773	38,772	39,548	42,250	44,363	34,845	34,376	38,430	34,735
Mortgage satisfactions processed	8,291	7,239	7,329	7,619	8,008	8,408	5,875	6,242	7,115	6,348
<b>Planning and Community Development</b>										
Number of conceptual project designs	18	30	12	20	N/A	N/A	N/A	N/A	N/A	N/A
Number of rezoning applications processed	N/A	N/A	4	8	6	6	6	8	10	8
Number of special projects and/or studies	N/A	N/A	1	4	2	5	N/A	13	14	10
<b>Registration and Election</b>										
Total Registration	110,000	114,416	110,000	115,500	116,000	116,000	116,184	118,679	124,218	128,050
Number of Elections	8	16	14	14	14	18	15	13	22	22

**Table 16**

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Function/Program, Continued</b>										
<b>General Government, Continued</b>										
Management Information Systems										
Projects completed	1,204	1,172	1,176	1,224	1,000	1,136	1,349	2,133	2,196	3,297
Equipment installed	405	186	228	122	80	119	175	546	120	363
Family Court										
Juvenile Cases	750	650	700	465	520	569	499	646	422	400
Domestic Cases	2,900	2,750	2,900	2,960	2,600	2,408	2,497	2,668	2,546	2,800
<b>Public Safety</b>										
Coroner										
Death investigations	1,680	1,508	1,540	1,650	1,700	1,718	1,722	1,971	1,975	2,000
Autopsies	205	135	150	130	135	108	137	143	123	133
Detention Center										
Admissions	7,740	7,899	7,547	7,641	5,565	5,828	6,083	6,920	7,087	6,512
Average Daily population	403	392	326	341	329	329	322	359	386	383
Communications										
Dispatched calls	262,395	262,829	265,000	263,408	228,756	217,374	316,557	347,174	338,949	327,128
Total Calls	N/A	N/A	N/A	N/A	586,884	841,290	404,647	421,373	380,524	472,976
Building and Codes										
Permits issued	8,270	6,208	5,405	5,870	6,689	7,069	7,542	8,437	11,158	11,106
Commercial plans reviewed	1,354	1,190	1,297	1,856	2,009	2,082	2,262	2,571	2,857	3,372

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Function/Program, Continued</b>										
<b>Highways &amp; Streets</b>										
<b>Engineering</b>										
Percent of plans reviewed	100%	N/A	100%	100%	100%	100%	100%	100%	100%	100%
Percent of roadway re-inventories	13%	7%	7%	2%	2%	1%	2%	0%	0%	0%
<b>Road Maintenance</b>										
Accident free man hours	140,000	143,280	198,900	11,704	12,480	11,520	141,680	298,240	34,080	215,680
Accident free days	190	199	297	19	20	27	230	260	71	337
# of days for patching projects	10	6	4	3	6	13	N/A	N/A	N/A	N/A
# of days for pipe maintenance	11	13	7	8	8	8	N/A	N/A	N/A	N/A
<b>Economic Development</b>										
<b>Economic Development</b>										
New jobs created	-	1,155	600	1,000	800	280	450	45	382	1,000
New industries	-	3	5	4	4	2	2	1	-	-
<b>Health and Welfare</b>										
<b>Animal Shelter</b>										
Number of animals received	14,868	14,109	13,000	12,000	11,500	9,256	8,521	7,426	4,106	5,607
Number of Adoptions	25%	11%	15%	20%	30%	19%	16%	17.7%	48.0%	50.7%
Lives saved due to Adoptions, Returns & Rescues		N/A	N/A	N/A	N/A	30%	34%	47.8%	81.0%	92.6%
<b>Health Department</b>										
Home health visits	13,585	12,195	12,000	9,000	8,000	6,539	7,269	2,732	5,513	2,841
Immunizations visits	14,000	35,586	N/A	8,781	N/A	3,150	3,675	2,174	3,003	1,004
<b>Veterans Affairs</b>										
Nursing Home Request	40	61	54	75	75	80	85	10	87	15
Pension Requests	906	298	300	150	150	662	772	225	800	652

Table 16

**ANDERSON COUNTY, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Function/Program, Continued</b>										
<b>Health and Welfare, Continued</b>										
<b>Environmental Enforcement</b>										
Animal calls	8,700	6,283	6,406	7,130	7,554	7,628	7,457	8,375	6,265	7,366
Litter calls	3,047	2,312	1,490	1,351	1,289	1,195	1,555	1,867	1,956	1,839
<b>Education and Training</b>										
<b>Library</b>										
Circulation of Materials	650,000	720,505	724,000	700,000	691,439	704,671	694,334	691,808	694,629	719,487
Internet Users per Week	3,000	4,155	4,300	4,320	3,970	4,166	4,108	3,792	3,553	3,927
<b>Sewer</b>										
Number of plants	1	1	1	1	1	1	1	1	1	1
Plants with County capacity	4	4	4	4	4	4	4	4	4	4
Sewer capacity (including leased capacity)	9,400,000	9,400,000	9,400,000	9,400,000	9,400,000	9,000,000	9,000,000	9,000,000	9,000,000	9,000,000
Average daily influent	1,505,042	1,336,932	1,288,340	1,292,434	1,301,423	1,349,910	1,349,910	1,400,000	1,400,000	1,520,000
Number of customers	3,876	3,985	4,004	4,022	4,030	3,997	3,997	4,850	5,210	5,700
<b>Solid Waste</b>										
Tons of Municipal Solid Waste	63,330	62,441	63,225	62,357	61,600	62,497	63,423	65,277	65,447	67,659
Tons Construction & Demolition	12,013	11,985	13,472	10,574	12,905	14,651	16,060	15,677	16,352	21,716
Tons Land-Clearing Debris	16,311	22,284	18,571	15,167	15,234	14,081	13,178	17,658	13,847	17,902
Tons Recyclables	3,998	3,226	4,431	4,408	4,667	4,813	5,104	5,790	6,208	6,036
Tons tires	764	791	615	602	530	612	688	577	888	815
<b>Airport</b>										
Fuel volume sold	171,915	186,996	198,626	212,578	230,463	213,161	174,959	187,510	186,902	197,492
Number of tenant	79	94	93	92	82	75	75	82	84	84

Source: Respective department managers and FY 2018 Budget Book



**ANDERSON COUNTY, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

**Table 17**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Fiscal Year 2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Culture and Recreation</b>										
Parks - Number of Acres	377	377	514	514	514	514	514	514	512	590
Number of Parks	34	34	36	36	36	36	36	36	35	40
<b>Other Facilities</b>										
Baseball /softball fields	18	18	18	18	18	18	18	18	18	26
Soccer/football fields	8	8	8	8	8	8	8	8	8	6
Picnic Shelters	17	17	17	17	17	17	17	17	17	19
Walking tracks	13	13	13	13	13	13	13	13	13	14
Playgrounds	15	15	15	15	15	15	15	15	15	17
Lake parks	8	8	8	8	8	8	8	8	8	9
Boat ramps	10	10	10	10	10	10	10	10	12	17
Tennis courts	15	15	15	15	15	15	15	15	15	10
<b>County Roads</b>										
Total public roads	5,549	5,586	5,586	5,610	5,540	5,540	5,540	5,540	3,799 *	3,821

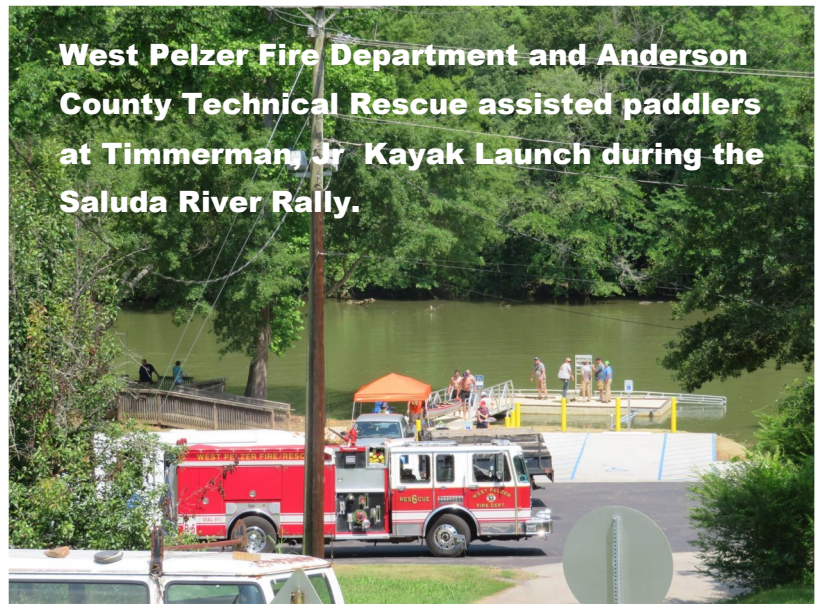
Source: Culture and Recreation statistics obtained from Anderson County Planning Division. County Road data obtained from Anderson County Transportation Division.

\* Prior years' information included state roads in addition to County-maintained roads. Beginning FY 17, Anderson County Transportation Division will maintain information only for roads maintained by Anderson County.





**Fish attractant lights on the Brown Road fishing pier**



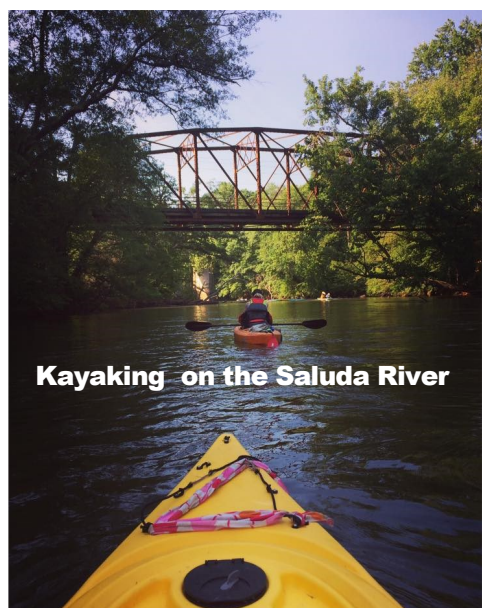
**West Pelzer Fire Department and Anderson County Technical Rescue assisted paddlers at Timmerman, Jr Kayak Launch during the Saluda River Rally.**



**The National Anthem & Presentation of Colors at the American Bass Anglers Military Championship.**



**The Bassmaster Classic in 2015 brought spectators from around the world and drew national attention to Green Pond Landing, Lake Hartwell and Anderson County.**



**Kayaking on the Saluda River**