



CIN: L20100GJ1991PLC016763

Date: August 06, 2019

To,
Department of Corporate Services,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

BSE Script Code 530973

Respected Sir/Madam,

Sub: Outcome of the Board Meeting dated on August 06, 2019.

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 4.00 p.m. and Concluded at 6.30 p.m. at the corporate office whereat the following items of business were transacted by the board:

Unaudited Financial Statement for June Quarter:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, the Unaudited Financial Results as per Indian Accounting Standard (Ind AS) for the quarter ended June 30,2019 together with the Limited Review Report of the Statutory Auditor;



ALFA ICA (I) LTD

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Fax : +91-79-26754040 Phone : 26754030-31
Factory : Uma Industrial Estate, Sanand - Virangam Highway, Sanand, Ahmedabad. (India) Fax : +91-2717-284134 Phone : 284206

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Annual General Meeting and Book Closure:

2. The 28th Annual General Meeting of the Company is scheduled to be held on September 06, 2019 at 4.00 P.M. at the Registered Office of the Company. The notice of Annual General Meeting shall be approved in the meeting.
3. Register of Members and Share Transfer Books will remain closed from Friday, August 30, 2019 to Friday, September 06, 2019 (Both days inclusive) for the purpose of payment of Dividend and 28th Annual General Meeting of the Company. Further, the Dividend for the year ended March 31, 2019, if declared at the meeting, will be paid on or before October 06, 2019 to those members of the Company holding shares in physical form, whose names appear on the Register of Members of the Company on Thursday, August 29, 2019. In respect of shares held in electronic form, the dividend will be paid to the beneficial owners as per the data made available by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of business hours on Thursday, August 29, 2019.
4. Pursuant to the provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI LODR, the Company's hall provide members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting. For the aforesaid purpose, the Company has fixed Friday, August 30, 2019, as the cut-off date to determine entitlement of voting rights of members for remote e-voting.

Re-appointment of Independent Directors:


5. Re-appointment of Mr. Shyam Sunder Tibrewal (DIN: 00500621) as an Independent Director of the Company for a period of five (5) consecutive years with effect from September 06, 2019, subject to approval of members at the ensuing 28th Annual General Meeting;

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6. Re-appointment of Mr. Inder chand Nahta (DIN: 03565091) as an Independent Director of the Company for a period of five (5) consecutive years with effect from September 06, 2019, subject to approval of members at the ensuing 28th Annual General Meeting;
7. Re-appointment of Mr. Sanjeev Kumar Sharma (DIN: 00835187) as an Independent Director of the Company for a period of five (5) consecutive years with effect from September 06, 2019, subject to approval of members at the ensuing 28th Annual General Meeting;

Details required under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the Annexure.

Kindly take the above information on record.

Thanking You.

**Yours faithfully,
For, ALFA ICA (INDIA) LIMITED,**





**Himadri Trivedi
Company Secretary**

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ANNEXURE

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events	Information of such event(s)
1	Reason for change vi z. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on August 06, 2019, on the recommendation of Nomination and Remuneration Committee, has proposed the re-appointment of Mr. Shyam Sunder Tibrewal, Mr. Inder Chand Nahta and Mr. Sanjeev Kumar Sharma as an Independent Directors to hold office for second term of five (5) consecutive years commencing from September 06, 2019
2	Date of appointment & term of appointment;	The second term of Independent Directors of the Company vi z. Mr. Shyam Sunder Tibrewal, Mr. Inder Chand Nahta and Mr. Sanjeev Kumar Sharma will commence from September 06, 2019 for a period of five (5) consecutive years ending on September 05, 2024 (close of business hours), subject to approval of members.
3	Brief profile	Mr. Shyam Sunder Tibrewal: Mr. Shyam Sunder Tibrewal, aged 67 years (Birth Date: 01/07/1952) is an Independent director of the company since 2014. He is Graduated in Commerce. He has been on the board of director of the company since 2008. Mr. Shyam Sunder Tibrewal has an experienced of over Forty years in Manufacturing Experience of dyes / chemicals plastics. He was also a president of The Plastics Export Promotion Council.

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		<p>Mr. Inder Chand Nahta: Mr. Inder chand Nahta, aged 66 years (Birth Date: 08/12/1952) is an Independent director. He is Graduated in commerce and a Chartered Accountant. He has been on the board of director of the company since 2011. Mr. Inder Chand Nahta has an experienced in over thirty five years in Accounts, Audit, Taxation, Finance.</p> <p>Mr. Sanjeev kumar Sharma: Mr. Sanjeev kumar Sharma, aged 61 years (Birth Date: 14/06/1958) is an Independent Director of the company since 2014. He is B.Sc., L.L.B, C.A., IIB, P.G.D.B.M. Mr. Sanjeev Kumar Sharma has an experienced of over twenty five years in banking and finance.</p>
4	Disclosure of relationship between directors	Mr. Shyam Sunder Tibrewal, Mr. Inder Chand Nahta and Mr. Sanjeev kumar Sharma are not related to any of the director of the company.

Yours faithfully,
For, ALFA ICA (INDIA) LIMITED,

Himadri Trivedi
Company Secretary



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ALFA ICA (INDIA) LIMITED

Regd. Office: 249/A, Uma Industrial Estate,

Vill: Vasna lawa, Tal: Sanand, Dist: Ahmedabad.

CIN : L20100GJ1991PLC016763 E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

Sr.	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-audited	Audited	Un-audited	Audited
		(In lakhs)			
1	Income				
	(a) Income from operations	1,275.61	1,367.28	1,418.68	5,604.62
	(b) Other income	0.22	18.66	2.75	46.28
	Total Income	1,275.83	1,385.94	1,421.43	5,650.90
2	Expenditure				
	(a) Cost of Materials Consumed	728.88	904.49	950.26	3,776.21
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	31.58	31.15	(11.16)	(8.13)
	(c) Employee benefits expense	55.08	48.85	39.49	176.22
	(d) Finance Cost	37.61	43.53	43.89	161.52
	(e) Depreciation and amortization expense	20.65	13.45	17.11	69.01
	(f) Other expenses	363.33	281.97	340.80	1,297.56
	Total Expenditure	1,237.13	1,323.44	1,380.39	5,472.39
3	Profit /(Loss) before exceptional items and tax (1-2)	38.70	62.50	41.04	178.51
4	Exceptional items				
5	Profit/(Loss) before tax (3-4)	38.70	62.50	41.04	178.51
6	Tax Expense				
	a) Current Tax	9.20	9.46	11.42	43.80
	b) Deferred Tax	1.57	6.12	0.28	7.81
	c) Tax adjustments earlier year	-	2.36	-	2.36
7	Net Profit / (Loss) for the period (5-6)	27.93	44.56	29.34	124.54
8	Other Comprehensive Income/Expenses (net of tax) (OCI)				
	(a) Items that will not be reclassified to profit and loss	-	1.55	-	1.55
	(b) Items that will be reclassified to profit and loss	-	(0.43)	-	(0.43)
	Total				
9	Total Comprehensive Income for the period (7+8)	27.93	45.68	29.34	125.66
10	Paid-up equity share capital (Face Value of ` 10/-each)	404.00	404.00	404.00	404.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				1,077.04
12	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	0.69	1.10	0.73	3.08
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.69	1.10	0.73	3.08

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on August 06, 2019. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended June 30, 2019.
- The above unaudited financial results for the quarter ended on June 30, 2019 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

For, ALFA ICA (INDIA) LTD.

Rishi Tikmani

Rishi Tikmani
Whole-time Director
DIN: 00638644



Place: Ahmedabad
Date: 06/08/2019

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly and Year to date financial results of ALFA ICA India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
Board of Directors of
ALFA ICA (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of ALFA ICA India Limited ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). The preparation of the financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards 'IND AS' prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

UDIN NO:- 19517347AAAABY4700


Vardhman Doogar
Partner
Membership No. 517347



Place: New Delhi

Dated: 6th August, 2019