



**Date: February 03, 2022**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**BSE Script Code 530973**

Respected Sir/Madam,

**Sub: Outcome of the Board Meeting dated on February 03, 2022**

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Alfa Ica (India) Limited was held today at 03.00 p.m. and Concluded at 3.30 p.m. at the corporate office of the company to consider and approved Unaudited Financial Results as per Indian Accounting Standard (Ind AS) for the Quarter and Nine months ended on December 31,2021 together with the Limited Review Report of the Statutory Auditor.

Kindly take the above information on record.

Thanking You.

Yours faithfully,  
For, ALFA ICA (INDIA) LIMITED

Himadri Trivedi  
Company Secretary & Compliance Officer  
A51902



**ALFA ICA (I) LTD**

CIN: L20100GJ1991PLC016763

Head Office: Alfa Palazzo, Satellite Road, Ahmedabad-380015. Phone : +91-79-2675 4030-40  
Factory : Uma Industrial Estate, Sanand - Viramgam Highway, Sanand, Ahmedabad. (India) Phone : +91-79-2963 7909

✉ info@alfaica.com [www.alfaica.com](http://www.alfaica.com)

ISO 9001-2015 Certified, Environment ISO 14001-2015, Govt. Recognised Export House

Alfa Ica (India) Limited  
CIN- L20100GJ1991PLC016763

Regd. Office : 249/A, Uma Industrial Estate, VIII: Vasna lawa, Tai: Sanand, Dist: Ahmedabad.  
E-mail: info@alfaica.com Website: www.alfaica.com Tel: 079-26754030-31 Fax: +91-79 26754040

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2021

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	2,338.43	2,108.68	1,668.25	5,976.74	3,792.07	5,517.44
II	Other Income	14.97	6.74	13.40	30.92	36.62	85.94
III	<b>Total Income</b>	<b>2,353.40</b>	<b>2,115.42</b>	<b>1,681.65</b>	<b>6,007.66</b>	<b>3,828.69</b>	<b>5,603.38</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	1,525.74	1,323.07	1,106.91	3,796.70	2,336.81	3,428.88
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(5.48)	1.43	15.81	11.92	(15.41)	(20.23)
	c) Employees benefit expenses	66.07	59.97	61.91	181.26	169.30	228.17
	d) Finance cost	36.78	36.91	29.66	108.04	101.18	134.20
	e) Depreciation and amortisation expense	25.91	25.43	22.43	74.38	64.91	87.99
	f) Other expenses	631.31	604.29	400.54	1,661.12	1,056.96	1,554.23
	<b>Total Expenses</b>	<b>2,280.33</b>	<b>2,051.10</b>	<b>1,637.26</b>	<b>5,833.42</b>	<b>3,713.75</b>	<b>5,413.24</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>73.07</b>	<b>64.32</b>	<b>44.39</b>	<b>174.24</b>	<b>114.94</b>	<b>190.14</b>
VI	Exceptional items (gain) /loss	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>73.07</b>	<b>64.32</b>	<b>44.39</b>	<b>174.24</b>	<b>114.94</b>	<b>190.14</b>
VIII	<b>Tax expense</b>						
	a) Current tax	16.94	14.60	9.55	40.58	21.74	39.81
	b) Deferred tax	1.14	1.62	2.34	4.17	6.67	8.33
	c) Tax adjustments earlier years	-	-	-	-	-	-
	<b>Total Tax expenses</b>	<b>18.08</b>	<b>16.22</b>	<b>11.89</b>	<b>44.75</b>	<b>28.41</b>	<b>48.14</b>
IX	<b>Profit/(loss) for the period</b>	<b>54.99</b>	<b>48.10</b>	<b>32.50</b>	<b>129.49</b>	<b>86.53</b>	<b>142.00</b>
X	<b>Other Comprehensive Income (net of tax)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.16)
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))</b>	<b>54.99</b>	<b>48.10</b>	<b>32.50</b>	<b>129.49</b>	<b>86.53</b>	<b>142.50</b>
XII	<b>Paid up Equity Share Capital (Face value of Rs 10/- per share)</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>	<b>404</b>
XIII	<b>Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year</b>						<b>1,294.14</b>
XIV	<b>Earnings per equity share (Face value of Rs 10/- each)</b>						
	1) Basic	1.36	1.19	0.80	3.21	2.14	3.51
	2) Diluted	1.36	1.19	0.80	3.21	2.14	3.51

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on February 03, 2022. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter and nine months ended December 31, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- Since the company has only one segment, there is no separate reportable segment as required under Ind As 108.
- The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: Ahmedabad  
Date: February 03, 2022

For Alfa Ica (India) Limited

Rishi Tikmani  
Whole-time Director  
DIN: 00638644



# DOOGAR & ASSOCIATES

Chartered Accountants

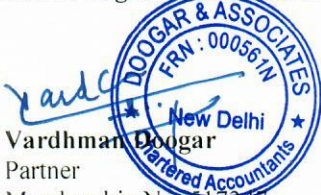
## Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of Alfa Ica (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Alfa Ica (India) Limited ('the Company') for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates  
Chartered Accountants  
Firm's Registration No.000561N

  
Vardhman Doogar  
Partner  
Membership No. 517347

UDIN: 22517347AAFOHN4135  
Place: New Delhi  
Date: February 03, 2022

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