

PRESS RELEASE

FOR IMMEDIATE RELEASE

GEORGE KENT CONTINUES ITS INTERNATIONAL EXPANSION WITH ESTABLISHMENT OF ITS SUBSIDIARY, GEORGE KENT (VIETNAM) COMPANY LIMITED

Boosts Water Meter Production with the set-up of Vietnam Assembly Plant

PUCHONG, 15 January 2024

Vietnam has played a pivotal role as the largest export market for the George Kent brand of water meters for more than 25 years. The sustained success and market presence in Vietnam has now paved the way for a transformative development as George Kent (Malaysia) Berhad (“George Kent” or “the Group”) embarks on a strategic initiative.

George Kent is proud to announce that George Kent International Pte. Ltd (“GKI”), its wholly-owned subsidiary, has invested up to USD532,000.00 (equivalent to RM2.46 million) being its share of 70% contributed capital in **George Kent (Vietnam) Company Limited (“GK Vietnam”)**.

GK Vietnam is a partnership between GKI, based in Singapore and Mr Pham Nguyen Hoang, a renowned Vietnamese entrepreneur with over 30 years of experience in the metering distribution business. This strategic collaboration marks an important milestone in George Kent’s commitment to advancing water infrastructure and smart metering solutions on a global scale. With a rich history rooted in water metering and engineering excellence, George Kent has consistently demonstrated its prowess not only in the metering business but also in water infrastructure, rail transportation and hospital construction sectors.

The new subsidiary, formed under a shareholders’ agreement operating on a 70:30 contributed capital ratio, underscores George Kent’s commitment to fostering local partnerships for mutual growth. **GK Vietnam** will be headquartered at Thoi Hoa Industrial Park, Thoi Hoa Ward, Ben Cat Town, Binh Duong Province, Vietnam.

The primary focus of **GK Vietnam** will be the assembly of the George Kent brand of water meters, renowned for their precision and reliability as well as George Kent’s proprietary automated meter reading system – ‘SisBa’ which has gained significant traction among water authorities in Vietnam. The subsidiary’s operations will align seamlessly with George Kent’s longstanding commitment to international standards, as exemplified by the Group’s ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 and International Organization of Legal Metrology (OIML) accreditations.

In addition to catering to the domestic market, **GK Vietnam** aims to bolster water metering solutions across the Southeast Asian region. The Group's export prowess, demonstrated by its presence in 42 countries worldwide, serves as a testament to its commitment to addressing global water management challenges.

Commenting on this latest venture by the Group, Chairman Tan Sri Dato' Tan Kay Hock expressed enthusiasm about this pivotal step:

"The establishment of **GK Vietnam** reflects our firm belief in the strength of collaboration to drive growth. With our wealth of experience and Mr Pham Nguyen Hoang's local expertise, **GK Vietnam** is poised to contribute significantly to Vietnam's water infrastructure development while promoting sustainable solutions. The assembly of George Kent water meters, including our proprietary smart metering solutions in Vietnam will enhance the availability and accessibility of our world-class products to the local market.

The decision to establish a pivotal development in the form of an assembly plant in Vietnam signifies a strategic move to not only meet the growing demand for water meters in the region but also to deepen the company's roots in a market that has been integral to our success. This forward-looking initiative reflects George Kent's confidence in Vietnam's potential as a hub for innovation and growth in the water infrastructure sector.

The new facility in Vietnam, which has an annual assembly capacity of 600,000 meters, positions itself as a key player, strengthening George Kent's ability in meeting the growing demand for water meters, both in Vietnam and potentially in neighbouring regions. This strategic venture not only reaffirms George Kent's commitment in providing top-tier solutions but also reinforces our position as a market leader in the metering business. The assembly of meters, including the provision of our SisBa smart metering solutions, is set to commence in the second quarter of 2024, marking the beginning of an exciting phase in our operations for the financial year 2025." he added.

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About George Kent (Malaysia) Berhad

George Kent is an established engineering and metering company in the water infrastructure, rail transportation and hospital construction industries. The Company specialises in the turnkey construction of water infrastructure and hospital projects, system works for rail transportation, and operation and maintenance of water treatment facilities.

Known for proven engineering excellence, George Kent has a strong track record of successfully completing high-value and technology-critical projects. The Company also manufactures and supplies water metering products and solutions for household, industrial and plant use. It operates one of the largest hot brass-forging plants in Southeast Asia for the production of internationally certified water meters, and supplies to water authorities in Malaysia and in the ASEAN region.

For more information, please visit www.georgekent.net.

GEORGE KENT (MALAYSIA) BERHAD (1945-X)
George Kent Technology Centre
1115 Jalan Puchong, Taman Meranti Jaya
47120 Puchong, Selangor, Malaysia

T: +603 8064 8000
F: +603 8061 3295
E: mkt@georgekent.net
www.georgekent.net



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MEDIA QUERY

Chris Chuah

Tel: 03 7733 7752

M: 012 233 3155

E-mail: chris@imejjiwa.com

Sandra Tan

Tel: 03 7733 7752

M: 017 395 0122

E-mail: sandra@imejjiwa.com

CORPORATE INFORMATION



Company Name:	GEORGE KENT (VIETNAM) COMPANY LIMITED
Vietnamese Name:	CÔNG TY TNHH GEORGE KENT (VIỆT NAM)
Short Name:	GEORGE KENT VIETNAM
Tax Code:	3703157793
Date of Establishment:	29 September 2023
Address:	F3-6 (Area A), Lot A4, NAI Street, Thoi Hoa Industrial Park, Thoi Hoa Ward, Ben Cat Town, Binh Duong Province, Vietnam
Email:	mkt@georgekent.net

STRATEGIC LOCATION




PROXIMITY	
My Phuoc - Tan Vinh Expressway	48 km to Tan Son Nhat International Airport
National Road 13	49 km to District 1, HCMC
National Road 1A	58 km to Cai Lait Fort
East - West Bypass	77 km to Long Thanh International Airport
HCM - Long Thanh - Dau Giay Expressway	
National Road 759	
HCM - Trung Luong Expressway	
National Road 51	
Binh Road No.3	
Ban Luoc - Long Thanh Expressway	
Trung Luong - My Phuoc Expressway	
Sung Thuy ICD	29 km
Hu Chi Minh City	41 km
Tan Son Nhat Airport	47 km
Cai Lait Fort	53 km

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KEY FEATURES OF THE FACTORY SPACE



Key Features:

- Strategically located north of Ho Chi Minh City in Binh Duong, the leading industrial hub in South Vietnam
- Over 150,000 sqm of modern warehouse and 65,000 sqm of ready-built factory space for lease
- Warehouse specifications: 10.5m clear height with 3 tons /sqm floor loading and 1.3 m platform height
- Factory specifications: 7.0m clear height with 2 tons /sqm floor loading

LOCATION	My Phuoc 4 – Thai Hoa Industrial Park, Thai Hoa Ward, Ben Cat District, Binh Duong Province, Vietnam
PROPERTY TYPE	Ready-built factory & Ready-built warehouse
TOTAL LAND AREA	384,646 sqm
TOTAL LEASABLE SPACE	236, 319 sqm
AVAILABLE DATE	Aug 2021
STRUCTURE	Single-story steel structure

FACTORY FRONT VIEW (FULL)



FACTORY FRONT VIEW



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CERTIFIED TO ISO 14001:2015

CERTIFIED TO ISO 9001:2015

CERTIFIED TO ISO 45001:2018