HUNT'S MERCHANTS' MAGAZINE. A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

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NO. 667.

Financial.

THE

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(INCORPORATED NOVEMBER, 1859.)

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PROPOSALS FOR GOLD AND STERLING RENEWAL BONDS.

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By virtue of ordinance No. 10,655, anthorizing the issue and sale of bonds of the City of St. Louis enfficient to pay

\$463 0.00 of bonds of the City, and
\$865,00.0 do of the 'ate COUNTY of St. Louis for which the CITY is liable, all maturing during the fiscal year commencing April 9, 1878, sealed proposals for the purchase of St. Louis City bonds, hereinafter described, to the amount of one million three hundred and twenty-eight thousand dollars (\$1,328,000), or two hundred and sixty-five thousand six hundred pounds sterling (£265,6.0), or any portion thereof over fifty thousand dollars (\$2,528,000), or ten hourand pounds sterling (£265,6.0), or any portion thereof over fifty thousand dollars (\$50,000), or ten thourand pounds sterling (£16,0.0), will be received at the NATIONAL BANK OF COMMERCE IN NEW YORK, until 12 o'clock noon of the twentieth day of April, 1873, and publicly opened by one of the undersigned officers of the City at said place and hour.

The awards, which will be subject to the approval of the Committee on Ways and Means of each branch of the Municipal Assembly, will be finally acted upon on or before the twenty-second day of April, 1878.

Said bonds will be dated May 1, 1873, and will each he of the denomination of \$1,000 U. S. GOLD COIN, or 200 pounds sterling, payable TWENTY YEARS after their date, and will bear interest from their date at the rate of five (5) per cent per annum. Semi-annual Interest coupons of the denomination of \$25 U. S. rold coin, or £5 sterling, payable on the first day of November and May, respectively, will be attached to each bond; and both bonds and coupons wil be payable to bearer either at the National Bank of Commerce in New York, or at the office of the Comptroller of the city of St. Louis, vtz. cither the eutire amount hid for on May 1, 1878, or in instalments as follows: 49 per cent the refer to the ist day of May, 1878, as the purchaser may elect. In all case of defe

Albert E. Hachfield, 18 WALL STREET, NEW YORK,

DRALS IN

First-Class Investment Securities,

CITY BONDS OF ALL KINDS,

RAILEGAD BONDS AND SOUTHERN SECURITIES OF ALI. DESCRIPTIONS.

WANTED.

Southern Railroad Bonds, all kinds.
Toledo Logansport & Burlington Bonds.
Kansas Pacific Railroad Bonds.
Union & Logansport Bonds.
ludianspelis & Vincennes Bonds.

Northern Pacific RR. Preferred tock and Bonda.
Oregon Stenm Navigation Co. Stock.
Claima on Jay Cooke & Co.
Texas Pacific RR. Land Grant Coupon Bonda.
Jefferson. Macison & Ind. RR. lat and 2d Mort. Bonda
Sandusky Mansfield & Newark RR. Bonda.
City, County and Town Bonda of Ohio, lowa & Wis.
Louisvine & Nashville BR. Stock.
Fort Wayee Jack. & raginaw RR. Bonda.
Interest-paying Bonda of Southern Indiconda.
Carro & Fulton R. Bonda, all issues.
Kansas Pacific Railroad Bonda, all issues.
Kansas Pacific Railroad Bonda, all issues.
FOR SALE.
Jersey City and New Brenswick 7 per ct. bonds, 1897.
WM. 16. UTLEY, 31 Plue St., N. Y.

WANTED:

Alabama, South Carolina & Louisiana State Bonds; New Orleans Jackson & Gt. Northern, Mississippi Central, and Mobile & Ohio Raiiroad Bonds; City of New Orleans Bonds.

LEVY & BORG, 36 WALL STREET.

Financial.

Dakota Southern RR.

FIRST MORTGAGE 7 PER CENT GOLD SINKING FUND BONDS.

Origina! Issue, \$600,000. Cancelled by the Sinking Fund, \$42,000. Amount now Outstanding \$558,000, being at the rate of \$9,030 per mile of road.

The Dakota Southern Railroad runs from Sioux City, Iown, to Yankton, the capital of Dnkota, a distance of 62 miles. The road has been completed and running five years; and during these years of business depression the net earnings over all expenses have each year exceeded, by more than fifty per cent, the amount required to pay the interest on its First Mortgage Bonds, while the net earnings for 1877 were two and a-half times greater than the interest on its entire bonded debt. The \$558,000 first mortgage bonds are the only indebtedness of the company. We have sold during the past two months over \$300,000 of these bonds. When the balance is sold the company will be entirely free from floating debt. We are authorized to sell the remaining bonds at 90 per cent and accrued interest, at which rate they yield nearly eight per cent interest.

WALSTON H. BROWN & BRO.,

34 Pine Street.

THE COUPONS DUE APRIL 1, 1878, FROM CONSOLIDATED BONDS

OF THE

Houston & Texas Central Railway

WILL BE PAID BY

JOHN J. CISCO & SON,

No. 59 Wali Street.

OFFICE OF THE ONTARIO SILVER MINING COMPANY, 31 Broad street, New York, April 3, 18;8.

DIVIDEND No. 28.

The Regnlar Monthly Divident of FIFTY CENTS per share has been declared for March, payable at the office of Weis, Fargo & Co., on the 15th instant. Also, an

EXTRA DIVIDEND (No. 24)

of same amount has been declared, payable at the same time and place.

Transfer books close on the 10th inst. H. B. PARSONS, Assistant Secretary.

WESTERN UNION TELEGRAPH COMPANY, TELABUREA'S OFFICE, NEW YORK, March 13, 1873.

DIVIDEND No. 43.

The Board of Directors have declared a Quarterly Dividend of ONE AND ONE-HALF PER CENTUPON the Capital Stock of the Company, from the net earnings of the three months ending March 31st instant, payable at the office of the Treasurer on and after the 15th day of April next, to shareholders of record on

15th day of April 1626, the 20th day of March.
The transfer books will be closed at 8 o'clock on the afterneon of the 20th inst, and opened on the morning of the 16th of April.
R. H. ROCHESTER, Treasurer

NOTICE.—THE ELEVENTH WARD NATIONAL BANK, located at BOSTON, in the State of Mas-achusetts, is closing up its affairs. All note-holders and others, creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment. GEO. S. WHEELWRIGHT, Cashier. Boston, March 20, 1878.

Gregory & Ballou, STOCK AND BOND BROKERS,

6 Wall Street, New York.

STOCKS, BONDS and GOVERNMENT SECURI TIES bought and sold on commission, for cash or on margin.

CHAS. GREGORY, MATURIN BALLOU. Memher N. Y. Stock Exchange.

G. T. Bonner & Co.,

BANKERS AND BROKERS, No. 20 Broad Street, New York.

WANTED:

Jeffersonville Mad. & Indianapolis RR. 1st Mort. B ds. Indianapolis & Vincennes RR. 1st and 2d Mort. Bonds. Moble & Ohito Raifbread 1st Mortgage Fonds. Central New Jersey Land Improvement Co. Stock.

FOR SALE:

St. Lovis Vandalia & Terre Haute RR, ist Mort. B'ds
Lovisiana State 7 Per Cent Concol. Bonds.
Memphis City 6 Per Cent Compromise Bonds.
Niagara Falls International Bridge Co. stock.



MERCHANTS' HUNT'S MAGAZINE. A Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 26.

SATURDAY, APRIL 6, 1878.

NO. 667.

CONTENTS.

THE CHRONICLE.

Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, N. Y. City Banks, National Banks, etc.

Chronicle The

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

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For Six Months	. 6	10.	
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Six mos. de do de	1	Ro	
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the publication office. The Publishers cannot be responsible for	Remi	ttance	É

Transient advertisements are published at 25 cents per line for each insertien, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Noticea in Banking and Financial column 60 cents per fine, each insertion.

WILLIAM B. DANA, JOHN G. FLOYD, JR. WILLIAM B. DANA & OO., Publishers, 79 & 81 William Street, NEW YORK.

Post Office Box 4,592.

A nest file-cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$150.

To For a complete set of the Commencial and Financial Chronicle—
July, 1865, to date—or of Hunt's Merchants' Maoazine, 1839 to 1871, inquire at the office.

The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE MONETARY STRINGENCY.

Somewhat unexpectedly to many, the money market has shown this week several new and suggestive features, not the least of which is the enhancement of the rates of interest, and the activity in the demand for loans. Many conflicting conjectures have been current as to the causes and the probable duration of this stringency. In some quarters it has been supposed that the movement is temporary, and will soon pass away. In this city, however, many of our merchants and bankers, and some prominent capitalists, incline to expect during the current year an unusual degree of sensitiveness in the loan market, which will be likely to make itself visible in various ways, and especially by sudden changes, upward turns, and other more or less troublesome oscillations in the rate of interest.

By those who incline to believe in the temporary character of the higher rates, the familiar fact is pointed

erable demand always shows itself for currency, to meet the April payments in New Jersey, New York, Connecticut, and other parts of the country, and that this drain has often caused stringency, especially before the panic of 1873. Morcover, there is the active movement in Wall street, which requires more money than was wanted a short time ago to perform the daily business of this financial centre. Finally, there are a number of minor causes which just now are in operation to augment the activity of the money market, and which will soon cease to work, if they have not already d ne so. On the whole, it is argued that so long as there is such an enlarged supply of idle espital seeking investment at low rates, in the great money markets of Europe, we shall not be likely to suffer much stringency in New York; because the telegraph and the facilities of ocean transit have united us so closely with the financial centres of Europe, that for practical purposes all the money markets may be regarded as one great reservoir of loanable capital, available for the wants of business all over the world.

Such are the chief arguments used to show that the monetary stringency will not last. On the other side it is contended that the warlike tone of the European news is not favorable to the continued tranquillity of the trans-Atlantic money markets, and that any monetary perturbation abroad could not fail to produce a profound impression here, because one of its earliest effects would doubtless be to eall home European capital, of which large amounts are invested here on call or in short-time loans. To this it is replied, that although a considerable depletion of the aggregate of loanable capital here might thus be made, still the exported capital, in all probability, would soon return to us again; and unless our public credit s'ould be shaken more than at present, the effect of a renewal of the war in the East would be seen before long in the emigration to this country of large amounts of European capital, and in its absorption by our safer and more lucrative investments.

On these points there is considerable discussion, and opinions differ very much. But those persons who expect a continued stringency, or at least a sensitiveness of the loan market, carry the argument still further. cite the well-known principle that the condition of the money market depends not only upon the ample supply of loanable capital, but upon many other conditions. For example, it depends on the state of financial confidence and upon the firm tranquillity and the steady operation of the banking and financial machinery of the country. Now, it is notorious that much of the danger which is apprehended in our money market has been ascribed to out that, at the beginning of April every year, a consid- the repeated shocks which have been given of late to

public confidence by heavy failures and in various other ways, and most of all perhaps by the financial agitation which has been kept up for several months in Congress. It is not so much that the silver bill or any other specific measure is blamed for the chief part of the mischief. The complaint is that what is working so mischievously, is rather the depressing uncertainty—the vague suspense—which for months has cast a gloomy shadow over the industrial energies of the country, paralyzed productive power, and checked the recup ration of trade.

Nor is this all. Not only has confidence been undermined, but the banking machinery of the country has been disturbed. As above hinted, if we are to have quietude or prosperity in the money market, the banking system must not be threatened in any fundamental part by hostile legislation or by profound and sudden changes. But at this very time, in two of the chief committees of Congress, bills are under almost daily discussion, contemplating serious changes in our system of banking, and threatening the security and stability of business; for all commercial operations of every kind depend upon the banks, and suffer when they are assailed. At present we have no wish to prejudge, and no space to discuss, these projected financial experiments in legislation, which are causing so much anxiety in nearly every mercantile and banking establishment throughout this continent. All we desi e to point out is that such financial innovations generate explosive elements, cause trouble, and tend to increase wellfounded alarm, so as to disturb the money market and to do great harm in other ways. If the members of Congress, who are so active in urging their various schemes for currency reform and fiscal change, were made aware of the serious evils which well-intended but badly-directed efforts have in past years projected upon the trade and industry of the United States, we, should probably see less of such projects now, and the annual losses of the country from this cause would not! continue to be, as heretofore, so constant as to be estimated on the average of many millions of dollars a

In view of the impossibility of foreseeing what Congress will do, and of the numerous uncertainties about the export of gold and the other monetary movements of the immediate future, it is gratifying to see that the surplus reserve of our New York banks is still so abundant as to compare very favorably with the strongest banks of Europe. The Clearing House averages of to-day's statement will, however, attract considerable scrutiny, and the various changes will be examined with care, but the present drain both of deposits and of greenbacks, so far as can be at present ascertained, seems to have almost spent its force.

THE EASTERN COMPLICATION—THE SALISBURY CIRCULAR,

The feverish excitement which has prevailed since the publication of the articles of the treaty of San Stefano has at length reached a crisis. The uncertainty is practically ended. The retirement of Lord Derby from the British Cabinet, the message of the Queen to Parliament announcing her purpose to call out the reserves, and particularly the circular addressed to the various Powers by Lord Salisbury, the new chief of the British Foreign Office, have given a new aspect to the entire situation. It is now no longer doubtful that Great Britain means to fight Russia unless Rus-ia retires from what we can-

not but regard as a most indefensible position, even if she should be left to fight Russia alone. Nor is there now any longer a mystery as to what it is that Great Britain considers a just cause of war. Whatever be the final result, Lord Beaconsfield and his Cabinet have not only outwitted their political antagonists at home, but by a sudden and unlooked for stroke of policy have ranged on their side the intelligent sympathy of Europe and the world.

The Salisbury circular is by far the most important document which has been published in many years, in connection with the complicated affairs of the East. It is difficult, indeed, to resist the conviction that such a document, so just in its demands, so clear and unanswerable in its arguments, and so firm in its tone, would have rendered impossible the recent war between Russia and Turkey. In the present situation of affairs, and judging from the effect it has already produced, it seems a not unreasonable presumption that it will prevent a fresh outbreak of hostilities. There is no principle more sound-there is none the careful observance of which is more important for the general welfare of humanitythan that nations should hold themselves and be held responsible for the fulfilment of treaty obligations. It is the recognition of this principle—a sacred regard for treaty obligations-which has given one of its chief distinctions to what we are pleased to call our modern civilization. But for the treaty obligation, the modern world would have differed little from that barbarous world of our medieval forefathers when the one principle of international law which compelled respect and obedicuce was the law of might. Lord Salisbury's circular derives its whole strength from the sanctity of treaties. His lordship takes his ground on the treaty of 1856. That treaty, it is true, was, at the request of Russia, modified in 1871, in one or two particulars, the principal of which was the opening of the Straits of the Dardanelles and the Bosphorus to the vessels of war of all friendly and allied Powers, if in the judgment of the Sultan "such a step should be necessary to secure the execution of the stipulations of the treaty of Paris, March 30, 1856." The other modifications were few and unimportant. The treaty of Paris, in all its essential features, was, on that occasion, re-ratified and re-confirmed. That treaty was signed by all the Great Powers, and by Sardinia the representative of the present kingdom of Italy. One of the first articles of that treaty guarantees the independence and integrity of the Ottoman Empire; and it is expressly stipulated that to preserve peace and order in the Turkish provinces, to which certain reforms were promised, there should be no armed intervention, except with consent of the contracting Powers. In other words, Turkey was to be allowed to work out her own reforms; and her independence and integrity were not to be disturbed except by a fresh conference and a formal revision of the treaty.

Russia violated the treaty of Paris by making war on Turkey without the consent of the other Powers-On this, however, Lord Salisbury does not in his circular lay any very special stress. His grand objection is that Russia, in the face of the treaty of 1856—a treaty which, as we have seen, guaranteed the independence and integrity of the Sultan's dominions both in Asia and in Europe—has made a private treaty with the Sultan, by which the latter is so despoiled of territory and so fettered in his action that he is virtually placed in the condition of a Russian vassal. By the treaty of San Stefano, Russia obtains the whole of

Northern Armenia, and thus gains a firm foothold on the frontiers of Persia. She obtains through the cession of Batoum virtual control of the Black Sea. She reclaims Bessarabia which the treaty of 1856 compelled her to cedo to Roumania. She cuts, divides and reconstructs to suit her own convenience the entire territory belonging to the Sultan in Europe. Servia and Montenegro are enlarged at the expense of Bosnia and Herzegovina. Bulgaria is enlarged at the expense of Roumelia and to the utter extinction of all hope of Grecian expansion in the direction of Constantinople. By the enlargement of Montenegro on the one hand and of Bulgaria on the other, Russia, as we have already pointed out in these pages, secures outlets both to the Adriatic and to the Ægean Seas. Lord Salisbury clearly shows that all these arrangements, which augment the power of Russia, which are ruinous to Turkey, which are detrimental not only to the immediately neighboring Powers, but indeed to every country which has any interest in the Mediterranean, are in direct violation of the articles of the treaty of 1856. Great Britain has thus taken her position on the sacredness of treaties-on the broad principle of international law. She champions not only her own cause, but the common rights of Europe. She cannot go back on herself. If Russia does not yield, there is now the certain prospect of war.

The good effects produced by the circular are already making themselves visible. In the British Isles themselves the opposition ranks are less demonstrative. The Beaconsfield government has so increased in popularity and power that an adverse vote is hardly possible. Most certainly if the party now in power should be defeated and should appeal to the country, they would be returned with an overwhelming majority. The good effects are visible in Austria, where it is felt that the broad ground taken and the firm tone assumed by England almost compensate for the failure of the conference negotiations. A double sentiment prevails at Berlin. The Court party, as was to be expected, is still more or less in sympathy with Russia. The great mass of the people, however, are anti-Russian; and the Berlin Post, an organ from which generally can be gathered the sentiments of Prince Bismarck, is loud in its praise of the circular, declaring that England will hardly remain alone in the belief that the treaty of Paris, until amended, is the law of Europe. Nor is it a matter of merely ordinary significance that Prince Bismarck, who has already suggested the propriety of holding a conference, not to consider the treaty of San Stefano, but to reconsider the articles of the treaty of Paris, with the view of re-adjustment and adaptation to present emergencies, should have authorized the British Minister at Berlin to inform his government that Germany could not participate in a congress without England. He did not see how a congress or conference could be held, while one of the principal contracting parties was absent. The Roumanians also have been greatly encouraged to resist Russian demand with regard to Bessarabia. There can be little doubt that France takes more or less the English view of the general situation; and it is generally understood that Italy, as her interests clearly direct her, is on the same side. It is useless to speculate on what may happen. Bad temper exists between Great Britain and Russia. These Powers are ready to spring at each other's throats, and any moment may witness the onset.

as that which would follow, will yet be averted. The preponderance of public sentiment in Europe is against Russia's present course of action; and the presumption is that by some device the way will so be smoothed for a conference, that both Russia and England will be able to meet without a sacrifice of dignity on either side. Some such way seems to us to be shadowed forth by Prince Bismarek's suggestion that the conference should meet to reconsider, in the light of the emergencies and necessities of the present situation, the treaty of 1856. On this ground, if discussion is left untrammeled, all the Powers ean meet.

FINANCIAL REVIEW OF MARCH.

There was a material recovery of tone in financial circles during the month of March. The check put upon business by the pendency of the silver bill in Congress was in some degree remedied by the passage of the bill just at the close of February, as the uncertainty was thus removed and parties were enabled to form their own opinion of the probable effect of the law and to operate accordingly.

The New York City banks during the month showed a decline of about \$5,000,000 in loans and discounts, a gain of over \$5,000,000 in specie, and a decrease of nearly \$3,500,000 in legal tenders. The following table exhibits the aggregate returns on the 2d and 30th of the month:

	March 2,	March 30.	Differences.
Loans and discounts		\$241,590,900	\$4,865,310 Dec.
Specie	33,326,400	38,767,600	5,411,200 Inc.
Circulation	19,838,500	19,912,300	73,800 Inc.
Net deposits	213,933,400	210,373 400	3,555,000 Dec.
Legal tenders	33,137,900	29,425,400	3.712.500 Dec.

The money market worked quite easily throughout the month, usually at 4@6 per cent on call loans and 4½ to 6 on choice commercial paper. For the latter there was always a good demand when satisfactory names were offered, but it is hardly necessary to remark that the scrutiny of paper is now-a-days very close.

CLOSING PRICES OF GOVERNMENT SECURITIES IN MARCH, 1878.

DESCRIPTION OF STREET, SHOWING IN MARCH, 1010.	
-6s, 1831 - 5.20s, Coupon - 10-40s - 5s, '8141/4s, '91 - 4s. 6s.	
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Closing 107% 101% 101% 107% 109 103% 105% 104% 103% 103 101% 118	
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greatly encouraged to resist Russian demand with regard to Bessarabia. There can be little doubt that France takes more or less the English view of the general situation; and it is generally understood that Italy, as her interests clearly direct her, is on the same side. It is useless to speculate on what may happen. Bad temper exists between Great Britain and Russia. These Powers are ready to spring at each other's throats, and any moment may witness the onset. We are willing, however, still to believe that such a war

impetus to the better classes of these bonds, which carried up their prices, in some cases quite sharply. In this connection the action of the Pennsylvania Railroad stockholders is worthy of notice, as their adoption of a scheme for buying up the guaranteed scenrities of the company was a matter of so much importance, both in itself and as a precedent, as to have a general influence in strengthening all guaranteed stocks and bonds.

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN MARCH.

-	Consols U.S.											
		Consola										
The	ta	for	5-20.	10-40	58 of	New	Date.	for	5-21.	10-40	58 01	New
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									41.00		.0.4-	40014
Mch.	. 1	95 1-16	106	104%	103%	10234	Mch. 20			105%		
9.6	2	95 2-16	10636	10434	103%	102%	" 21	95 5-16	107%	105%	105%	10354
4.6							11 99	95 7-16				103%
6.6										105%		10334
			107				14.7	95 1-16	101%			
2.6	5	95%	107%	1051/4	104%	103%	143			S		
44	6	95 11-16	107%	105%	10434	10336	1 25	94 15-16	107 %	1051/4	105	10354
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66								95 3-16				
						108%						
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66	10			S			* 29	94 5-16	1.734	10516	10444	108
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64		95 7-16										
66								00 4 10	400	1044	40000	10024
						104		95 1-16				
66	14	95 7-16	10 - 34	106	105 14	103%	lllighest	95 11-16	108至	1061/4	105%	101
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	10	95 8-16	101/8	100/4	103	100%	Crosing	0-10	10179	10074	103'3	10072
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	20	10 - 1-20	120.18	120027	-01/8	1876	195.0 (75	10		11/8		/8

Speculative stocks were more active and advanced quite decidedly in March, in consequence of the larger earnings on most of the railroads, the comparative harmony among the trunk lines, and the absence of any heavy bear interest in the New York market. The principal Western roads are doing a large and profitable business, and the general outlook for railroad property is much improved since this time in 1877. The fore-closure and re-organization of many railroads has also done much to clear up the murky atmosphere which hung over the railroad world while so many properties were in litigation, with the final result entirely uncertain.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of February and March:

RANGE OF STOCKS IN FEBRUARY AND MARCH.

		Febr				M 81		
Railroad Stocks.	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
· Albany & Susquehanna.		75	74	74%	73%	80	7314	89
Bnr. C. Rao. & North		24%	1756	22%	23%	31	22%	311/4
Control of North.	1179							
Central of New Jersey		1814	15	15%	16	17%	1314	1634
Chicago & Alton	78	7814	6734	6734	6734	73	66%	72
do pref	101%	102	97%	97%	97%	100	97%	93
Chicago Bnrl. & Quincy		105%	991	193	9'134	101%	993	10134
	1003/4		9/3/	977/	9774			4917
Chicago Mil. & St. Panl.		3814	363/2	37%	371/8	43%	87%	43 4
do do pref.	69	70%	6814	70年	70%	78%	6914	72%
Chicago & Northwest	85 %	85%	3334	351/	85	45%	85	45
do pref.		6:34	59%	6214	6234	71%	6214	703/
				99	99	14 0 17		
Chicago & Rock Island.		99%	9:1/8			1134	99	1031/4
Cleve. Col. Cin & Ir.d		31	27%	28 %	281/	30%	27	2336
Cleve & Pittsburg, guar.	72	72%	631/2	611	681%	77%	66	773/
Columb. Chic. & Ind. C.	23/4	8	21%	234	234	414	214	4
			4617	47	47	Keil		51%
Del. Lack. & Western		50%	461/2	41		56 1/4	46%	34%
Dubnque & Stoux City					63	13	63	63
Erie	914	934	9	91%	934	1136	91/	101/2
do pref	22	22	22	22	2116	2114	2136	2336
Hampibal & Ct. Tocomb	11%	117	10	10	10	11%	10	1117
Hannibal & St. Joseph						1178		1136
do do pref.		25%	21%	22	22%	261	21%	25%
Harlem	141	1421	141	142	142	149	141%	149
Illinois Central	75%	77	72%	7336	173%	75%	731	75
Kanaas Pacific	636	8	51/2	7%	7.4			854
			0000		211	914	6%	
Lake Shore & Mich. So.		653%	60%	6:36	611/4	65%	61	65
Michlgan Central	60%	60%	59	59%	595	653/	59%	64%
Mo. Kansas & Texas		334	31/2	316	3	3%	23/4	3%
Morris & Essex	75	75	6737	67%	67 %	79%	673	781
Morris to Esca							01.3	10.78
New Jersey	120	120	120	120	11%	* : : :		****
New Jersey Sonthern	1%	11/4	11%	1%	11%	13%	1	11/6
N. Y. Cent. & Hud. Riv.	10534	106	103%	10434	1041/4	107%	103%	10616
N. Y. N. Haven & Hart.	158	15934	156	159	158%	15934	158	15834
Ohio & Mississippi	100		700	P+4/	10074			
Ohio & Mississippi	7%	81%	73%	7%	736	93/8	7	9
_ do pref	12	14%	12	111/4	131/2	131/4	13%	1539
Panama Pitts. F.W. & Chic., guar	121	181	121	130	130	130	129	130
Pitts F W & Chie quar	1636	8934	85	8534	83	92	83	16
Rensselaer & Saratoga					90			
Rensselael & Salatoga		****		****	90	90	60	90
St. L. Alton & T. H	81/2	31/8	31/8	31/8				
do do pf.	13	13	121/6	123%	12	14%	12	13
St. L. Iron Mt. & Sonth.	5%	6	5	6	5	734	5	7
St. Lunis Kans. C. & N.	41%	41/4	41/4	43%	4	5	4	
			478		4			5
do do pref.		22	231/4	2016	19	28%	19	23
St. L. & San Francisco	3	334	8	31/4	336	31/2	8	31/4
Stonington					120	120%	120	129%
Union Pacific	69	63	67	63	63	78	68	69%
Wabash	17	17	151/	151/2	15%	1:1/2	13%	17%
Miscellaneous.								
Pacific Mail	221/2	231/2	23	22%	2314	233%	1634	201/2
American District Tel				/8	15	15	15	15
	04	22%	00	00				
Atlantic & Pacific Tel	21	22%	20	20	20	211/2	181/2	193%
Western Union Tel	76%	77%	7514	76%	763%	E046	7614	7934
American Coal	32	3:	32	33				
Consol. Coal	25	25	25	25	25	25	25	25
Manuland (tool		NU						
Maryland Coal			1996	4000	9	9	9	9
Pennsylvania Coal	150	150	150	150				
Penn. Anthracite Coal					71	73	71	73
Mariposa L.& M	1	·i·	1	1				
do prf	114	014		017	****			
do prf	11/4	21/2	03/4	21/2				

		Ma	rch					
Q Q	en.	High.	Low.	Clos.	Open.			
Ontario Silver Mining	31	32	301	3134	32	851/4	32	85%
Quicksilver	16	1914	16	181/4	1836	1837	17%	18
do pref	03	313/	2834	80	20	30	90	80
Adams Express 1	100%		10034	100%	100%	102	100	102
American Expresa	48	4934	48	49%	491/	4936	48	49
United States Express	4734	513/	4734	50%	51	51	1936	51
Wella Fargo Expresa	831/2	65	831/4	85	81%	89	8136	89
Del. & Hud. Canal	50	501/	451/4	46%	46%	565	46%	54%
Canton	16	16	16	16	16	16	15%	151/4
Pullman Falace	77%	77%	72	72%	73	73%	73	73%
Cent. N. J. L'd & Imp.Co					14	14	14	14

Gold was much less excited in March than many had supposed it would be after the passage of the silver bill. The premium only fluctuated in an extreme range of 1½ per cent, and it is probable that early in the month there were considerable sales by parties who had bought on speculation before the silver law passed. In the last week of the month the exports of specie amounted to \$1,932,319.

COURSE OF GOLD IN MARCH, 1878.

Date.	Opening.	Lowest.	Highest.	Closing.	Dat	te.	Opening.	Lowest.	Highest.	Closing.
Friday 1	102	101%	102	101%	Tuesday	. 26	101 %	101	10134	10114
Saturday 2	101%	1015/	101%	10134	Wednesd				101%	
Sunday					Thursday	28	101%		101%	101%
Monday 4	101%	101%	1615	101%	Friday					
Tuesday 5	1013/	1011/4	101 1	10134	Saturday					
Wednesday 6					Snuday	31				
Thursday 7	10134	10134	101%	1011/4	20. 1	4000				
Friday 8					March,	1878	102	100%	102	2013
Saturday 9					64	1877	101/4	10134	105%	1100
Sunday 10 Monday 11					66	1876 1875				
Tuesday12	1007/	10072	1607/	1007/	1	1874				
Wednesday13	100%	10074	1013/	101		1873				
Thursday14					1 16	1872				
Friday 15	101	101	1011	10137	24	1871				
Saturday 16	10236	10136	1013/	101%	6.6	1870			1164	
Sunday 17					60	1869				
Monday 18	101%	1011	1013/	101%	44	1868				
Tuesday 19	101%	101 %	10134	10134	6.6	1867	1401/4	1335%	14134	131
Wednesday 26					64	1866				
Thursday 21					44	1865				1511/2
Friday 2	101%	101	101%	101	66	1864				
Saturday 23	1101%	161%	101%	101%		1863	17132	139	171%	149%
Sunday 24 Monday 25	10112	icii	10111	1011	Ciara Ton	1803	102%	1013%	102 1	1013/
monday25	101%	101%	301%	101%	isince Jai	1, 1, 18	102%	100%	102%	101%

Foreign exchange made an advance during the month of just four points, opening at 4.84½ and 4.86½ for long and short sterling respectively, and closing at 4.88½ and 4.90½—these being the asking prices of leading drawers. The gradual advance in prices from the tenth of the month to its close, was generally attributed to the importation of government securities from abroad, and to the feeling created by the final passage of the silver bill, of which the moral effect was almost as great as if the actual provisions of the law, as passed, had been calculated to produce much more serious injury.

BANKERS STERLING EXCHANGE FOR MARCH, 1878.

60 days. 3 days.

Mch. 1. 4.63% 24.84% 4.855% 24.85% Mch. 17.

12. 4.83% 24.84% 4.855% 24.86% Mch. 17.

13. 4.83% 24.84% 4.85% 24.86% Mch. 17.

14. 4.83% 24.84% 4.85% 24.86% Mch. 17.

15. 4.83% 24.84% 4.85% 24.86% Mch. 17.

19. 4.86% 24.87 4.88% 24.89% 18.9% 19.4.86% 24.87% 20.4.26% 24.87% 24.89 24.89% 24.8

THE DEBT STATEMENT FOR MARCH, 1878.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of March, 1878:

Debt bearing interest in Coin.

Character of Issue.	Auth'rizing	When	Interest Periods.	.e.	Bonds Out	tstanding.	
Onditional or another	Act.	Pa		Si	Registered.	Coapon.	
58 of 1858			J. & J.		\$260,000	\$	
6s of 1881		1880 1-81	J. & J. J. & J.		13,857,000	4,578,000 945,000	
6s of 1881	July & A., '61		J. & J. J. & J.		126,489,000 51,069.95°)	62,882,350 20,930,050	
5s, 10-40'8	March 3, '64	1904	M. & S.*	d	142,685,700	51,880,600	
6s, 5-20s of 1865, new. 6s, 5-20s of 1867	March 3, '65		J. & J. J. & J.	d	48,552,650 101,907,100	58,301,450 208,709,350	
68, 5-20s of 1868 58. Funded Loan, 1981			J. & J. Q.—F.		15,587,500 226,337,800	21,577,800 282,102,550	
43/8, do. 1891	July 14, '70 July 14, '70	1891	Q.—M. Q.—J.			75,711,950	
1						18,018,800	
Aggregate of debt bearing interest in coin \$915,095,950 \$805,640.900 * Coupons of \$50 and \$100 bands are paid annually in March.							
* Coupons of \$50 an	га \$100 рацая	s are b	aid annua	пу	id March.		

The sizes or denominations of each lastic of bonds are as follows: (a) [Coupon, \$1,000, registered \$5,040. (b) coupon, \$1,000, registered \$1,000, \$5.040. \$10,000, (c) \$50, \$100 and \$500. (d) coupon, \$50, \$100, \$500 and \$1,000, registered, same and also \$5,001 and \$10,000.

On the above lastics of bonds there is a total of \$1.121,146 of interest over-due and not yet called for. The total current accound interest to date is \$17,678,748.

Dobt Hearing Interest in Lawtol Money.

Princ	ipal.	Interes	t

Ss, Navy pension, Act July 23, '68, Int. appl'd only to pensine \$14,000,000 \$105,000

Debt on Which Interest Has Ceased Sinco Maturity.

There is a total amount of over-due debt yet outstanding, which has never been presented for payment, of \$3,000,700 principal and \$378,610 interest. Of this amount, \$7,385,2.0 are on the "called" five-twentles.

Bebt Hearing no Interest.

Character of Issue.	Authorizing Acts.	Isanes.	Amount.	Total.
Old demand notes	July 17, '61 Feb. 12, '62			\$62,842
Legal-tender notes {	Feb. 23, '62 July 11, '62 Mar. 3, '63	Prior to 1869. Series of 1869 Series of 1874 Series of 1875	\$20,111,652 155,439,213 40,636, 88 131,661,359	847,849,712
Certificates of deposit	June 8, '72.			25,215,000
Fractional currency {	July 17, '63 Mar. 3, '63 { June 30, '64	First Second Third Fourth	3,114,104 3,01-,941 4,107,570	
Colu certificates	Mar. 3, '63.	Fifth.	2,418,421	16,950,115 57,883 400
Aggregate of debt be Unclaimed lotere-t	enring no inter			\$147,959,570 7,267

Recapitulation.

	Amount Outstanding.	Interest.
Dest seaming interest in Coin— Bonds at 5 per cent. Bonds at 4% per cent Bonds at 4% per cent.	\$737,629,200 707,464,650 200,000,000 19,539,000	
Tota' debt bearing interest in coin Debt bearing interest in Lawful Money—	\$1,721,736,850	\$21,799,895
Navy pension fund at 3 per cent DEBT ON WHICH INT. HAS CHASED SINCE MATCRITY.	14,000,000 8,060,780	
DERT BEARING NO INTEREST— Old demand and legal tender notes. Certificates of deposit. Fractional currency Certificates of gold deposited.	\$347,911,054 25,215,000 16,950,115 57,883,400	
Total debt bearing no interest	\$447,959,570	7,267
Total. Total debt, principal and interest, to date, including not presented for payment. ANOUNT IN THE TRANSMY—	Interest due	\$22,290,773 (2,214,017,973
Coin		139,357,609
Currency Currency held for the redemption of fractional currency held for the redemption of certificate special deposit held for redemption of certificate	rrency	10,000,000
as provided by law		25,215,000
Total Debt, less amount in the Treasury, April 1, 1878 Debt, less amount in the Treasury, March 1, 1878		\$174,324,459 2,089,723,514 2,042,037,129
Decrease of debt during the past month Decrease of debt since June 30, 1877		\$2,313,614 20,131,7 8

Bonds Issued to the Pacific Raliroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount Outstand'g.	paid by	repuld by	Balance of Int. paid by U. S.
Central Pacific. Kansas Pacific. Union Pacific. Central Brauch, Union Pacific. Western Pacific. Sioux City and Pacific.	6,803,000 27,236,312 1,600,000 1,870,560	15,969,801 1,021,808	1,532,497 5,215,032 65,24 9,357	2,516,845 10,754,763
Tetal	\$61,623,512	\$37,598,331	\$9,159,143	\$28,757,190

The Pacific Railroad bonds are all Issued under the acts of July 1, 1862, and July 2, 1861; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

The following is a comparison of the condition of the Treasury April 1, 1877, and April 1, 1878:

p, 2011,		
Ba'aures.	1877.	1878.
Special fund for the redemption of fractional	\$8,184,863 58	\$731,951 85
currency		10,000,000 00
Special deposit of legal tenders for redemp- tion of certificates of deposit		
COID	85,153,031 00 66,518,2 5 26	25,215,000 10 188,537 006 14
COID CUITINGREES	48,2.9,401 00	5 883,40:1 00
Coin, less com certificatea. Ontstanding called bonds.	84,538 855 26	81,474,008 14
Other outs, and the cold habitities	5,2a2,9a0 00 6,786,029 00	7.2(5,200 0)
Outelanding legal (ch 'era .	362.656,20 : 00	347,818,712 00
Outstanding fractional currency Outstanding sliver coin	23 410,512 03 29,937,101 43	16 950.115 63
	074,674,126 63	83,662 487 02 2,03 4,723,514 81
Reduction of debt for March Reduction of debt slace July 1	14, 117, 016 41	2 313,612 77
Market value of gold	24,763, 215 36 105 10	2 ',43 1,703 95
	420 199,831 00	475,638,684 10
Exports (12 mobins ending Feb. 28)	603.6 1,538 00	637,737,892 On
The reduction of the deht for March and sl 800 Geneva award bonds cancelled.	nce July 1, 1877,	includes \$9,553
and the control of th		

IMPORTS AND EXPORTS FOR FEB., 1878.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of February, 1878:

1		1 Eleano				1 Even	***
Customs	Imports	Dom'ile	10	Customs	Imports.	Domentle	I to a when
Districta.				Diatriets.		Domentic	
		8	-			1 442 5 2	-
Alaska, A.T.		****		Mobile, Ala	5,451		
Al'mrie, NC.			***	Montana, &c.			****
Al'xdria, Va.				Nantucket, Mr		***	
An'polle, Md				Natchez, Mlas			
Ap'cheola, F		8,8:2		Newark, NJ	****		****
Aroost'k, Me	1,667			N Bedford, Me	4,137		
Baltimore	1,078,979	8,655,434	160	Nburyport, Ma		4,761	****
Bangor, Me.				Nw Haven, Ct	14,18:	28,634	
B'stable, M's				N London, Ut	16,990	6,803	
Bath. Me	90			N Orleans, La	750,000	12,108,173	12,000
Ben fort, NU				Newport, R.L.			
Beaufort, SC	3,103	818,87	***	New York, NY	21,036,240	28,206,612	631,080
Belfnst, Me.	0,200			Ningara, N.Y.	199,839	19	
Boston, Ma	1.862.639	8,887,252	*	Ningara, N.Y. Norfolk, Va		1,252,045	
Brazos Toy	****			Oregen. Or			
Brazos, Tex Bridget'nN !		***		O'gatchie, NY	48,737	29,138	
Br'l&W'n RI	••••	****		Oswaco NV	2,041	40,800	
	••••	159,592		Oswego, NY Pamileo, NC	21/147		
Brunsw'k Oa	120 084		****	D. 3-1 North T	e 000		
Buff Crk, NY	133,671	17,235		P del Norte, T	7.962	00.031	1,385
Burl'ton, NJ				P'quoddy, Me P. River, Mlsa	83,015	79.621	1,385
C Vine't, NY	17,111	6,351		P. River, Miss		- 86.931	****
Custine, Me.		293		l'ensacola, F	3,034	334,912	****
Chinpl'n, NY	62,043	137,677		P. Amboy, NJ.	***	8,509	
Charleto, SC	23,021	2,592,835		Petersburg, Va			
Ch'stone, Va				Philadelphia	1,542,514	3,693,425	8,379
Chicago, III.	1,169		704	Plymouth, Ma			****
Corpus Chris				Portland, Me	25,528	650,855	31,906
Cuyahoga, Ol	1,548			Po'monta, NH			
Delaware, D				Providence.R1	4.913		
D. troit, M'h	47,784	91,046	8.749	Pt. Soand, WT	5,870	28,785	,
Duluth, Min	407	0.,010		Richmond, Va	••••	157,970	
Dunkirk NY				Saco, Me			
East Dist, Md	••••			S. Harbor, NY			
Edgart'n Ms		****		Salem, Masa	• • • •	****	****
Eric, Pa				Saluria, Tex	316	92.866	2,329
				San Diego, Cal	8,031	2,889	246
Fairfield, Ct	****				0,000	A,500	440
F. Riv. Mass	408	04 400		Sandasky, O.	2,357,329	1 000 000	FO 100
Fernandina.		24,472		S. Francisco. C			57,161
F. Bay, Me.	0.000			Savaonah, Ga	12,998	2,513,03	
Galvest'n, T		1,983,370	10,649	S. Oregon, Or	****		* * *
Genesee, NY	48			St. Aug tine, F	18	48.000	
George'n, DC				St. John s, F St. Mark's, F.	398	15,618	
George'n,SC		3,375		St. Mark's, F.	***		
Glon'ter, Ms	46			St. Mary's, Oa		16,226	
GtElfar, NJ				Stonington Ct			
Huron, Mich	77,865	284,074	63,362	Superior, Mich	2,461		
Keencbk, Me				Tau'nock, Val			
Key West, F	40,395	29.358	93	Peche, La Vermont, Vt.			
L E Har, NJ				Vermont, Vt.	255,739	106, 516	
Machias, Me		600	75	Vicksb'g Miss		÷	
Mar'head, M				Wal'boro, Me		14 473	
Miaml, Ohio				Willamette, O.	6,1.0	26 5,024	
Mic'gan, Mh	63			Wilm'ton, NC	6,796	354,411	
M'town, Ct.		(Wiscasset, Me			
Milwank W	****	• • • • • • • • • • • • • • • • • • • •		York, Me	****	****	****
Milwauk, W. Min'sota, M.	566		• ••	Yorktowa, Va	****	****	****
				LOZKIOWO, VAI		•••	****
* Boston, 1	05,899.						

The following are the totals for the month of February:

Imports...\$32,708,469 | Domestic exports.\$66,335,093 | Foreign exp'ts. \$939,550 Specie value of domestic exports, \$65,071,648.

Comparative statement of the imports and exports of the United States for the month ended February 28, 1878, and for the eight months ended the same, compared with like data for the corresponding periods of the year immediately preceding:

rected to April 1, 18

SPECIE VALUE		78.———		377
	Month	8 Mos. ended	Month	8 Mos.
Merchandise. Exports—Domestic		\$452,145,091		\$115,410,392
Foreigu	939,530	9,133,179	1,057,899	9,031,582
Total		\$461,278,570 292,276,285		\$421,491,974 267,960,777
Excess of exports over imports Excess of imports over exports	\$33,502,757	\$16),002,285	\$16,460,819	\$156,531,197
Gold & Silver (coin & bullion). Exports—Domestic Foreign	\$976,076 426,818	\$16,640,530 8,532,883	\$2,256,458 1,053,624	\$23,040,676 6,198,515
Total	\$1,302,894 3,657,652	\$20,173,419 17,6 3,097	\$3,3 0,0 32 1,903,989	\$29,239,191 33,190,920
Excess of exports over imports Excess of imports over exports Total Merchandise and Specie.	\$2,364,758	\$2,570,822	\$1,406,033	* 3,951,729
Exports—Domestic	\$65,947,722 1,366,898	\$468.785,621 12,666,868		\$438,451,048 15,480,097
Total		\$181,451,989 809,879,883		\$453,731,165 301,151,697
Excess of exports over importations of imports over exports	\$10,937,990	₹171,572,607	\$17,864,942	\$152,579,468

SAVANNAH, GA.—The city council has adopted an ordinance embodying a plan of settlement with the city's creditors. New bonds of the face value of those now in existence are to be issued, maturing to thirty years, and bearing interest, payable semi-annually, as follows: for the first ten years, three per centum per annum; for the second ten years, four per centum per annum; and for the last ten years, six per centum per annum. The matured coupons also are to be funded in the same manner. The bonds and their coupons are to be non-taxable by the city, and as they mature are made receivable for taxes and other debts du-the city. Provision is also to be made for securing a sinking fund of at least \$50,000 for each of the first succeeding five years; dn-the city. Provision is also to be made for securing a sinking fund of at least \$50,000 for each of the first succeeding five years; \$65,000 for each of the next ten years, and \$75,000 for each of the next succeeding fifteen years. In addition, a contract is to be entered into between the holders of the bonds and the city that they shall be paid according to agreement. [It is somewhat doubtful whether this plan will be accepted, and another is likely to be proposed soon.—ED.]

Wordester City (Mass.) Bonds.—The new five per cent loan of the city of Wordester of \$90,000 was awarded to Mesars. Rice & Whiting, of that city. A new feature of this loan is that the interest with be remitted by checks on Boston or Wordester, similar to the Government plan.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHAN	GE AT L	EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	PATE.
Paria. Paria Berlin. Hamburg. Frankfort Antwerp Amsterdam Vienna. St. Petersburg Genoa. Nsples. Madrid Oadiz. Liabon. New York Rio de Janelio, Pernambuco. Bombay Oalenta.	66 65 55 86 66	20.56 @20.60 20.56 @20.60 20.56 @20.60 25.32 1 @25.37 1 12.2 @12.3	Mar. 22. Var. 22. Mar. 15. Mar. 22. Feb. 24. Mar. 21. Mar. 21. Mar. 21. Mar. 21.	short. 3 mos. short. 3 mos. short. 50 days. 90 days. 6 mos.	1s. 9d.
Hong Kong Shanghai Alexandria	••••	18. 0 11-10@%.4.	Mar. 14. Mar. 14. Mar. 20.	3 mos.	18. 9d. 3s. 11d. 5s. 51/4d. 971/2

[From our own correspondent.]

LONDON, Saturday, March 23, 1878.

The full text of the Treaty of San Stefano has now been published, but nothing very fresh has been disclosed. Even those newspapers that were favorable to Russia are alarmed, however, at the changes which are proposed, and especially at the extent of territory that the Russian Government assigns to the New Bulgaria. If the Conference meets, some alterations will be made in the clause which details the proposed limits of the new principality, as races are included that are not Bulgarien but Greek. It is probable, however, that the result of the approaching Congress will be more unfavorable to Turkey, as several of the powers, and especially England, are anxious to see a power possessing more viger in the place of fallen Turkey, which would act as a check to Russian influence. The cause of Greece is to be taken up, and it is now said that Thessaly and Epirus will at no distant date be added to the Grecian Empire. People are very anxious to know if the Congress will meet and if the existing difficulties are to be settled in a friendly way. The present uncertainty is very prejudicial to many interests, and a termination to it is anxiously desired.

Very little of interest has transpired in the money market during the week. During the earlier part, there was an impression that the Bauk rate would be raised, and the applications for money were consequently on an increased scale; but the directors of the Bank have decided on making no alteration, the minimum being still 2 per cent. The position of the Bank is less strong, but the decline in its resources is more apparent than real, owing to the Government loans and to the heavy amount of taxation which has been paid since the commencement of the year. Early next month, however, the dividends on the public funds will be paid, and consequently the supply of money will again become considerable. It is probable, therefore, that any rise in the Bank rate would prove to be but temporary, and for that reason the directors of the Bank are justified in remaining at 2 per cent. It must of course be borne in mind that the supply of mercantile paper is very limited and that financial enterprise is at a low ebb. As long as there are so many political uncertainties, any improvement can scarcely be expected, and there must, therefore, be a continuance of active competition for a limited quantity of business. It is said by some that we are losing, or have lost, our trade, and that we shall not again be the great commercial country we have been. Had the baduess of trade been peculiar to this country, there might be some truth in the assertion; but the commerce of the world is bad, and we are only suffering like other nations. There is no doubt that we shall in future encounter increasing competition; but the world's wants are increasing, and pessibly, when the political affairs of Europe are settled upon a pacific basis, the increase will be more distinct than it is at present. The world, just now, is very economical, except in the case of armaments; but when the Congress has confirmed the treaty of peace, much will have to be done to repair the heavy losses which the war has brought about. It is satisfactory to repeat that we have had another week of fine weather, and that cereal planting is being completed under the most favorable conditions, not only in this country, but also on the Continent. Good crops give a stimulus to trade; and at the present time the prospect of an abundant harvest is as satisfactory as could be desired. The following are the ruling quotations for money:

•			
Bank rate Open-marketrates: 30 and 60 days' bills 3 months' bills	2	Open-market rates: 4 months' bank bills 6 months' bank hills 4 and 6 months' trade bills	21/4/0/24/

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

ĺ	Joint-stock hanks	Per	ce	ent.
-	I DISCOURT HOUSES AT CAIL			1
	Discount houses with 7 days' notice			
	Discount nouses with 14 days noutce			1 34

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

1	1574.	1875.	1876.	1877.	1878.
Circulation-including	£	£		£	£
bank post hills				27,228,416	27.016.214
Public deposits	10,654,365			8,883,936	11.824.027
Other deposits	16,894,555			22,264,911	23,054,802
Government securities,				16,002,035	15,536,197
Other securities				19,341,179	25,285,445
Reserve of notes and		~2,200,320	10,040,000	13,021,113	WJ, 200, 440
coin		10,322,599	13,486,896	14 OPE 101	10 045 400
Coin and bullion in	1,010,100	16,066,000	10,130,033	14,375,131	12,645,496
both departments		21,248,189	P4 004 000	00 000 030	01.000.004
Proportion of reserve	93°14°1900	41,410,100	24,661,603	26,335,316	21,373,661
			404.4		
to liahilitiea			461/2	43%	35.96
Bank-rato		8½ p. c.	S¼ p. c.	2 p. c.	2 p. c.
Consuls	92%	93	93%	9334	9534
English wheat, av. price		4!s. 9d.	42s. 9d.	51a. 3d.	49s. 6d.
Mid. Upland cotton	8%d.	₹%d.	6 7-15d.	6% d.	
No. 40's mule twist, fair					
2d quality	1s. 0%d.	18.	11d.	10%d.	10d.
Clearing House return.	96,285,000	101,078,000	101,078,000		111,622,000
				,,	

The market for gold has been rather quiet during the week, but all our importations have been absorbed on German account. In the silver market very little has been done. There has been scarcely any demand for the East, and the price is rather weaker at 54½d, per ounce. £500,000 in India Council bills were offered at the weekly sale at the Bank of England on Wednesday, and no alteration was apparent, the rate obtained being 1s. 8¾d, the rupee. A similar amount will be offered next Wednesday, and as long as trade remains slack, and the above supply of bills can be tendered for, there is no expectation of an Indian demand for silver. The market, however, is tirm in tone, owing to the probabilities of an American demand.

The following are the current rates of discount at the leading cities abroad:

	Bank	Open		Bank	Open
	rate.	mark't.		rate.	mark't.
	p. c.	p. c.		D. C.	p. c.
Paria	2	2	Vienna and Trieste	41/4	3%@4
Amsterdam	3	3	Madrid, Cadiz and Bar-		
Berlin	4	25(celona	6	6@7
Hamburg	4	23%	Liabon and Oporto	6	5
Frankfort	4	27 @ 5%	St. Petersburg	6	41/4
Leipzig	4	214	New York		4@5
Genoa	5	41%	Calcutta	9	****
Geneva	3	8	Copenhagen	4%@5	4%@5
Renegalo	917	91/			

There is bad commercial news from Lancashire. At a recent meeting of spinners, it was decided to inform the operatives that, in consequence of the unsatisfactory and unremunerative condition of the trade, the operatives would have to consent to a reduction of 10 per ceut, to take effect in a mouth. It is stated that the men will resist, and that there will be a strike of no ordinary dimensions.

From Oldham, however, we learn that on Thursday morning Messrs. Collinge opened their mills, and a large number of operatives started work. This was equivalent to an end of the etrike, and it was resolved to call a meeting of the Employers' Association. Yesterday afternoon a meeting was held, and the following resolution was unanimously passed:—"Messrs. Collinge having reported that they have made a satisfactory start, it is resolved that all the other members of the Association open their mills to-morrow." The strike has lasted five weeks and the lock-out four. The operatives return to work on the masters' terms. Much suffering has been caused in the town, the loss in wages alone having been about £25,000.

Messrs. Watson, Hanmer and Co. have received the following from their Egyptian correspondent, dated Alexandria, 9th March:

The centinued favorable reports from England have proved effective to maintain to a marked degree the upward movement. I had to state in my last, and we are closing very firm at \(\frac{1}{2} \)d. per lb. advance against previous quotations. This rise, originated as it was by the animated markets in Liverpool and the more encouraging turn of political events, has in no way acted as an impediment to business here, for both Russian and speculative buyers went on purchasing treely, and buying orders from England and the Continent, which had almost stopped for sometime past, were coming in on a larger scale than we were wont to see of late. It

was, therefore, by no means surprising that our holders should continue their advance in the presence of this general demand, with their stocks suddenly decreasing and the deficiency of the present crop before them. Commission houses have, as a rule, much difficulty in executing such limited orders as they receive from buyers abroad, and even when they succeed they are obliged to forego part of their commission.

The Indian financial statement has been delivered in Calcutta and some alterations of duty are proposed. Cotton goods containing no finer yarna than 30's which are not T cloths under 18 reeds, jeans, domestics, sheetings and drills will have to pay duty as at present on importation Into India. On the other hand, T cloths, jeans, domestics, drills and sheetings containing yarn finer than 30's will be subject to duty. As the law stands at present, therefore, coarse shirtings, madapollams and dhooties will be denied the free admission which is allowed to T cloths or sheetings of precisely the same texture and quality.

On the Stock Exchange business has been very limited, but a steady tone has prevalled, and some of the changes are favorable. Amongst American descriptions, the chief movement has been in Erie boods, which have been advancing in price.

The closing prices of Consols and the principal American securities at to-day's market, compared with those of Saturday last, are subjoined :

Re	dm. Ma	r. 23.	Ma	r. 16.
Consols	95	@95%		@ 95%
United States 1	881 107	@103		@1051
Do 5-201		20105		@105
U. S. 1867, 6a	887 1073			W118
Do fanded, 5s 1	881 1043	@10534		@1051d
Do 10-40, 5s 1	904 1053	6@1061%		@1064
Do funded, 41/s, lesued at 1031/	1033	(@102%		@103×
Louisiana Levee, 8s	875 42	@ 57		0 52
Do 64	42	@ 52		@ 52
Massachusetis 5n	888 106	@108	400	@108
Do 5a1		@109		@100
Do 581		@109		@103
Do 581		@108		@108
Do 5a1		2 10S		@108
Do 5n1		@108		@108
Virginia stock 6s	30	@ 35		@ 35
Do 68		@ 85		@ 85
Do New funded 6s1		@ 60		
	000	Q3 00	00	@ 60

Massachus Do	etis 5m	• • • • • • • • • • • • • • • • • • • •	16	88 106 94 101		106 107	@108
Do	58			00 107	7 6109	107	@109 @109
Do	58		18	89 106	3 @108	106	@108
Do Do	Da		,	91 106 95 106		106 106	@108
Virginia at	ock 68			30	@ 35	100	@ 35
Do	ock 6a 6s New fund			80	@ 85	80	@ 85
DO						58	@ 60
4.11 0.07	AMER	ICAN DOLLA	R RONDS AN	D SHAR	Ea.		
Albany & S	Gasquehanna c nclusive, guar. Great Western Do Do Do 1st mort.	ous. mort. 7	78, Nos.501	00 00	0.103	0.00	0.00
Atlantic &	Great Western	1 Ist M. SI	.000. 7519	$\begin{array}{ccc} 06 & 98 \\ 02 & 23 \end{array}$		97 23	@ 99 @ 25
	Do	2d mort.,	1,000,7819	9 9	(C) 11	9	@ 11
	Do 1st mort	ad mort., 3	31,00019)2 4 23	%@ 5% @ 25	23	\$0 53
		d	lo	. 20		9	@ 25
Atlantia 755	Do 3d do			. 4	1/20516	43	1m 51
do	ssissippi & Ol Committee & Potomac (Mado do (Tura Pennsylvania Randda & No	of Bondhol	ors., (e194 dera' ctfa	05 22		22	@ 27 @ 27
Baltimore &	Polomac (Ma	ain Line) 1s	1 mort, 6s.19	1 85	Ø 87	85	@ 87
(ower he	do (Tur	nel) 1st mo	rtgage, 6s.	11 01		٥.	
Burl. Cedar	Rapids & No	. RR. of Iov	va. 1st mort.	!1 84 . €6	@ 68	81 66	@ 56 @ 68
Central of	New Jersey sh New Jersey, co ific of Califor	arcs	*********	. 15	@ 16	15	@ 16
Central Pac	New Jersey, co	ons, mort., 7	a18!	9 65		65	60 67
Do Califor	r.& Oregon Di	v.1at mort.g	ld. hds.6s. 18	6 106 92 91	@107	107 91	@108 @ 93
Do Land	grant bonds.		189	0 83	@ 93 @ 90	85	@ 93
Unicago Bu	r.& Oregon Di grant bonds, rl. & Qnincy s . Can, 7s Can, 7s Ilwankee 1st 2d n	linking fund	d bonds	93	@ 93	90	@ 92
Detroit & M	iliwankee ist	morteage 7	9 12	. 93		91	@ 94 @ 45
Do	2d n	nortgage, 8s	18	5 33	@ 45	35	@ 45
Erie \$100 sh	lares		34 00	. 10	K@ 10%	10%	(D 103
Do	lruction truste	sea, waneaaut	st paid	16	@ 18 1/0 151/	16 14	@ 13
Do prefere	DC8, 78	***********			15 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 15 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	243	@ 15 @ 25%
Do reconsi	ruction traste	es' asaeasm	't, \$3 pa'd.,	- 46	(03. 29	27	@ 29
Do conver	do tible gold bon	ds. 7s	\$2 paid. 190	. 26	@ 28 1/3@ 251/3	26	@ 28
Do reconst	ruction trusto	es' certifica	tca, 70	. 50	@ 52	243 49	@ 2534 @ 51
Galveston &	Harrisburg,	lat mortgag	e, 6s191	1 83	@ 81	80	@ 82
Do.	tible gold bon- truction trusto truction trusto trai, \$100 shar Bonds, is ey, consolidat Cincinnati Rai nsas & Texas	t mort. Chi	& Springs	. 76	@ 77	76	@ 77
Lehigh Vail	ey, consulidat	ed mortgage	e, 6a192	3 97	@ 93	97	@ 99
Marielta &	Cincinnati Rai	ilway. 78		1			
bonds, En	cliab. 7a	, let mort.,	guar. gold	4 42	@ 41	42	@ 11
New York	entral & lind	son River m	ortg. bonds.	7 120	70.121		@ 44 {@:20}{
Oregon & C	Central \$100 sh	area	***********	. 107	@109	168	@110
do	Frankfort Co.	mmit'e Rece	eints x conr	0 33	@ 38 @ 30	33 28	@ 38 @ 30
Pennsylvani	ia, \$50 shares	**********		27	56 Ch 2836	273	@ 30 30 2814
Do.	lal mort., 6	P	188	0 103	@105	103	@105
Philadelphia	& Reading &	50 shares	1.09190	5 y2 . 13	@ 93 @ 14	92 13	@ 93 @ 11
Pittsborg F	ort Wayno &	c Chicago e	quipment				() 11
Union Pacif	ar. by Pennsy ic Land Grant	Ivania R. R	. Co.), 8s	. 102	@101	102	@101
Union Pacif	Cincinnati Rannsas & Texas glisb, 7s	I mortgage.	6'8189	9 103	@:05 @109	101	@106 @109
	2	AMERICAN B	TERLING BON	ma.	3.00	201	1000
Allegheny V	Valley, guar. b	y Penn. R'y	Co191	0 95	@ 96	95	@ 96
Certa (a)	it. Western co	oneol. mort.	, Biachoff.				
Atlantic &	7s	anization 7s	187	4		• • • •	
Atlantic &	Ht.W., leased	lines rental	trast, 7s. 190	2 88	@ 40	88	@ 40
Do.	do. Wester	do.	1873, 7a.190	3 16	@ 19	16 .	@ 19
Do.	do. Wester do. Ohio, 6s	do. 7s. guar	by Eric R's	6 24	Ø 30	26 26	@ 30 @ 30
Baltimore &	Obio, 6s	*********	189	5 104	2106	104	@106
Do Do,	64		190 191 192	2 104	@106	104	@106
D.	6s, 187	7	191	0 105 7 883	@107 k@ 8914	105 8836	@107 @ 89%
Chicago &	cennes, 7s liton sterling of aducan 1st mo columbus, Cin iway of Masso		190	9 26	@ 80	26	@ 80
Chicago & F	aducah 1st m	onsol, mor	L, 08 190	3 104	@108	104	@106
Cleveland, C	Columbus, Cin	. & Ind. con	. mort 191	89	@ 91	89	@ @ 91
					@ 76	12	@ 76
Do. 1st con	ible bonds, 68		197	5 100	@102	99	@101
Do. with re	construction i	rustees' cer	tificates of	8	@ 91	36	@ 91
Do. 2d con-	of mort 7			92	@ 94	92	@ 91
Do. recoust	note nonds, 68 s. mort., 78 construction 1 ruction trusto	es' certifica	tes. 7s189	51	@ 53		@ 52···
				0.1	3000	00	69 04

					-
ł	Redm	M	ar. 23.	30	ar. 16.
ı	Illinois & St. Louis Bridge 1st mort., 7s 1900	96	@ 98	96	@ 98
ı	Do. do. 2d mort., 78	40	6 60	45	60 60
ı	Illinois Central, sinking fund, 5s	99			
F	Do. 6a1895		@101	99	@:01
J		109	@111	108	@110
Į		26	@ 98	96	@ 93
ì	Illinois Missonri & Texas ist mortgage 1891		Ø		(D)
ı	Lehigh Valley consol. mort., 6s, "A"	100	@102	99	@101
ı	Laulaville & Nashville, 6a	91	@ 93	91	60 93
ı	Memphia & Ohio 1st mort. 7s	103	@104	102	@101
1	Milwaukee & St. Paul, 1st mort. 7s	102	@101	102	@104
1	New York & Canada R'way, guar, by the Dela-				
ı	ware & Hudson Canal, 6s	90	@ 92	89	@ 91
I	N. Y. Central & Hadson River mort, bds., 68., 1903	115	@115	1145	20115%
ı	Northern Central Railway consol. mort., 6a1964	80	Ch 52	81	@ 83
Į	l'anama general inorigage, 7a	110	@112	110	@L112
ı	Parla & Decatur	20	@ 80	20	@ 30
ľ	Pennsylvania general mort. 6a	1063	KN107 K	106	@107
ı	Do. consol. sink'g fund mort, 681905	9:2	@ 98	92	@ 93
1	Perkiomen con. mort. (June '73) guar. by Phil.	0.4	60 00	-	63 00
ı	& Reading, 6a1918				
1	Phil. & Eric 1st mort. (guar. by Penn.RR.) 6s. 1881	101	Ø103	101	
l	Do. with option to be paid in Phil., 68	101	@103	101	@103
ı	Phil. & Erie gen. mort. (guar. by Penn. RR.)68, 1920	81	@ 88	84	62 86
ı	Phil. & Reading general consol. mort. 6a 1911	99	@101	99	@101
I	Do. imp. mort., 6s1897	81	Ø 86	86	@ 88
۱	Do. gen. mort., 1874, 6's	52	@ 54	53	
1	Do. Scrip for the 6 deferred 1/2 conp	74		71	@ 55
l	Pitishurch & Connelleville Con Most Seein	14	@ 76	7.1	@ 75
Į	Pitisburgh & Connellavilla Con. Mort. Scrip,	0.5	0.00	00	- 00
1	guar, by Baltimoro & Ohio RR. Co., 68	95	@ 97	96	@ 98
1	South & North Alabama bonds, 68	92	@ 91	91	@ 93
1	St. Louis Tunnel 1st mort. (guar. by the Illinois		-		_
I	& St. Louis Bridge Co.) 9s		@		.0
1	Union Pacific Railway, Omaha Bridge, 8s 1896	103	@110	168	@110
I	United New Jersey Railway and Canal, 68 1894	103	@110	109	@110
1	Do. do. do. 6a1901	108	@110	108	@110

The weather has been very favorable for agricultural work and sowing is now in an advanced state. It is understood that there is a fair breadth of land under wheat, and that the acreage. under barley has been considerably augmented. Owing to the present favorable prospect, the trade is quiet; but prices experience very little fluctuation. The quantity of English produce offering is miserably small, and, consequently, foreign produce passes quickly into consumption. It appears that throughout the Danubian provinces a good deal of distress prevails, which was to have been expected. Servia is compelled to import cereals, and it is probable, therefore, that some of the Russian supplies will be profitably disposed of in the exhausted districts. In India the wheat crop is promising; but in Egypt doubts are entertained as to a favorable result.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz.: from the 1st of September to the close of last week, compared with the corresponding period in each of the three previous years:

	1303	PORTS.		
Wheatcwt.	1877-8.	1876-7. 20,649,731	1875-6. 32,380,964	1874-5.3 20,386.844
Barley	8,034,726	7,915,816	5,588,037	9,027,326
Onta Peaa	6,172,556 1,001,313	5,500,898 177,618	5,176,8°5 926,660	4,803,043
Beans	2,117,546 16,390,725	2,615,981	2,110,460	1,299,232
Flour		17,303.810 8,310,247	12,011,480 8,802,593	7,507,805 4,102,479
	RXP	ORTS.		
Wheatcwt.	1,012,791	612,219 19,220	131,085 17,849	163,883 151,082
Uats	74,061	71,987	158,817	42,259
Peas Beans	14,998 12,061	18,280 16,802	20,449 4,915	14,814 1,265
Indian Corn	88,561 36,688	278,010 21,106	27,321 12,780	33,227 89,019
	00,000	41,100	16,100	99,019

During the week ended March 16 the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 32,298 quarters, against 44,717 quarters last year; and it is computed that in the whole kingdom they were 129,200 quarters, against 169,000 quarters, showing a deficiency of nearly 40,000 quarters. Since harvest, the deliveries in the 150 principal markets have amounted to 1,252,200 quarters, against 1,379,415 quarters; and it is estimated that in the whole kingdom they have been 5,008,800 quarters, against 5,517,500 quarters during the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is calculated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1877-8.	1876-7.	1875-6.	1874-6.
cwt.	cwt.	cwt.	cwt.
Imports of wheat	20.619,731	32,330,954	20,326,814
Imports of flour	8,370,247	3,802,593	4.102,479
Sales of home-grown produce22,701,800	21,929,000	25,880,200	81,682,000
Total	48,818,931 533,355	60,063,757 148,815	56,081,823 202,902
Result 58,919,003	48,215,626	59,919,942	55,878,421
Aver. price of Eng. wheat for season 53s. 1d.	49s. 2d.	45a, 8d.	41s. 1d.

Numerous failures are reported this week from the West Riding of Yorkshire and from Lancashire. The protracted dulness of trade is having a very prejudicial effect, and it is apprehended that further suspension will take place.

English Market Reports-Per Cable, The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

	NOL. XXVI.
London Money and Stock Market.—The bullion to the Bank of England has decreased £419,000-during the week.	Mar. 25—Brig Tula Belize Foreign silver 13
Consols for money. 94 9-16 94 11-16 94 7-16 94 7-16 94 11-76 94 13-16 94 11-16 94 7-16 94 13-16 94 13-16 94 15-16	Amer. silver
U. S. 10-40a. 165½ 105½ 1:5¾ 105½ 1:65½ 1065½ 58 of 1858. 165½ 105½ 105½ 105½ 105½ 105½ 105½ 103½ 103½ 103½ 103½ 103½ 103½ 103½ 103	Mar. 23—Str. Abyssinia Liverpool Silver bars 486,650
Liverpool Cotton Market.—See special report of cotton. Liverpool Breadstuffs Market.— Sat. Mog. Tues. Wed. Thur. Fri.	Total for the week
Plant (artra State) Subbl 40 0 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Total since Jan. 1, 1878
Wheat (R. W. spring). % ctl 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 1	2571 \$5,397,015 1871 \$2,833,477 1876 1,43,969 1870 6,63,703 1875 4,405,451 1869 4,766,913 1874 1,032,591 1868 2,540,021
Peas (Cansdian) & quarter, 36 0 36 0 37 6 37 0 37 0 37 0 27 0 Liverpool Provisions Market.— Sat. Mon. Taes. Wed. Thur. Fr.	1873
8. d.	as follows: ——Receipts. ——Payments. ——Payments. ——Customs. Gold. Currency. Gold. Currency.
Lard (American) 37 9 38 0 37 9 37 6 37 0 37 3 6 37 3 6 37 0 37 3 6 37 3 6 37 0 37 3 6 37 3 6 37 0 37 3 6 37 3 7 3	Mar. 80 \$20,000 \$1,214,545 44 \$1,332,733 31 \$214,311 57 \$677,292 49 April 1 381 000 394,351 81 655,374 67 199,691 50 1,750,916 58 ** 2 267,000 370,910 11 545,179 69 208,116 73 745,482 86 ** 3 231,000 802,171 25 454,133 22 2,180,331 12 511,268 38 ** 4 49,690 446,910 60 1,271,630 30 32,171,810 12 51,1268 38 ** 4 49,690 446,910 60 1,271,630 30 32,171,810 12 51,1268 38 ** 4 49,690 446,910 60 1,271,630 30 32,171,810 31 32,171,
Sat. Mon. Thes. Wed. Thar, fri. s. d. s. d	" 4 439,030 466,940 60 1,379,635 20 237,929 1) £61,834 39 " 5 194,900 359,936 97 515,437 95 412,785 91 582,613 45 Total \$1,826,030 \$3,099 825 61 \$4,872,547 04 \$3,513,200 93 \$4,633,395 61
retrolend (spirits) 22a 104 1634 1014 1014 1014 1014 1014 1014 1014 10	Balance, Mar. 29 107,174,748 43 31,678,463 32 Balance, April 5 106,761,264 16 31,967,614 95 From the Comptroller of the Currency, Hon. John Jay Knox,
Spirits turneutine " 25 0 25 0 25 0 25 0 25 0 25 0 25 0 25	we have the following statement of the currency movements and Treasury balances for three months past: U.S. Bonds held as security from Nat. B'ks. — Jan. 31. Feb. 28. March 31.
Sst. Mon. Thes. Wed. Thur. Frt. & s.d. & s.d	Bonds for circulation deposited \$1,878,103 \$2,00,650 \$2,740,900 Bonds for circulation withdrawn 1,763,600 1,870,150 3,427,300 Total held for circulation 246 802,650 346,822,550 346,333,250 Bonds held as security for deposits 13,493,000 13,603,000 13,453,000
Linseed (Cal.) % quar, 51 9 51 9 51 9 51 9 51 9 51 9 51 9 51	Legal Tender Notes.— Deposited in Treasury under act of June 20, 1874
	Banks. 11,525,565 11 656,789 12,182,392 Retired under act of January 14, 1875. 55,240 492,400 700,812 Total retired under that act to date 52,549,576 83,381,976 84,151,288
Commercial and Aliscellaneous News. IMPORTS AND EXPORTS FOR THE WEEK,—The imports last	Total amount of greenbacks outstanding. 349,110,444 318,618,024 347,848,712 National B ink Circulation.— 1,012,806 615,500 961,640 Circulation retired
week showed a decrease in both dry goods and general merchandise. The total imports were \$4,561,062 against \$6,893,891 the preceding week and \$6,776,024 two weeks pre-	Total circulation ontstanding—Currency 320 647,640 320,557.8 1 370,764,894 Gold 1,432,120 1,432,120 1,432,120 1,432,120 Notes received for redemption from—New York 4,921,700 3,737,000 3,256,000
vious. The exports for the week ended Apr. 2 amounted to \$6,316,755, against \$6,949,985 last week and \$8,154,874 the previous week. The exports of cotton for the week ended Apr. 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
were 10,021 bales, against 13,354 bales the week before. The tot- lowing are the imports at New York for week ending (for dry	Total
goods) Mar. 28 and for the week ending (for general merchandise) Mar. 29: FOREIGN IMPORTS AT NEW YORK FOR THE WEEK,	Balance in Treasury—Coin
Dry goods	tional currency 10,000,000 10,000,000 10,000,000 27,883,400 Rome Watertown & Ordenshurg.—The fo lowing figures are
Total for the week. \$8,66,275	from the report to the New York State Engineer for the year ending September 30, 1877. The stock and debt are as follows:
In our report of the dry goods trade will be found the imports of dry goods for one week later.	Stock \$3,147,600 Funded debt 7,749,900 Floating debt 784,585
The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 2:	Total\$11,532,085 Cost of road and equipment
EXPORTS FROM NEW YORK FOR THE WEEK. 1875. 1877. 1877. 1878 For the week	314. During the year, the funded debt was increased by \$503,000 and the floating debt by \$140,400; cost of road and equipment increased \$601,016.
Slace Jan. 1 \$18,005,090 \$69,070,949 \$64,553,428 \$83,453,525 The following will show the exports of specie from the port of	The earnings for the year were as follows: 1876-77. 1875-76. Inc. or Dec.
New York for the week ending Mar. 30, 1878, and also a comparison of the total since Jan. 1, 1878, with the corresponding totals for several previous years:	Other so rces 92.3:1 SS 2:0 Inc. 4,050 Total \$1,235,271 \$1,28,057 Inc. \$27 214 Expenses 912,131 914,152 Dcc. 32,038
Mar. 28—Str. Celtic Liverpool Amer. silver hars. \$42,000 Mar. 30—Str. Acapulco	Net earnings
Amer, gold bars. 8, 618 Amer, ellver bars. 12,831 For ellver coln.	Net earning 4
Southempton Amer. gold coin 800,000 Bremen Mex. gold coin 9,600 Mex. si ver bars 5,430	Excess of payments \$233,563 —The bonds of the Dakota Southern Railroad Company offered
Total for the week	by Messrs, Walston H. Brown & Brother present peculiar advan- tages to those seeking a desirable investment; at the price at which they are offered, viz., ninety and accrued interest, they pay nearly
Total since Jan. 1, 1876	eight per cent a year. The road is doing a constantly increasing business and it is reasonable to suppose with the increased summer traffic the earnings will be largely augmented.
1876	-We learn that Mr. Charles Morgan purchused on March 27, from the Houston & Texas Central Railway Company, \$250,000 of its consolidated bonds at seventy, ex the April, 1878, coupons,
1872. 5,129,035 1866. 5,375,146 The imports of specie at this port during the same periods have been as follows:	and that the proceeds were applied by the company to the payment of secured notes held here.
Mar. 25—Str. City of Berlin Liverpool Silver bars \$243,225 Mar. 25—Str. Andes Colon Amer. silver 718 A mer. gold 26	—The Ontario Silver Mining Company announces another double monthly dividend for March of \$1 per share, payable by Wells, Fargo & Co. on the 15th.

Bankers Bagette. (1) e

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.			Books Closed. (Days inclusive.)
Rullronds,* Berkshire (quar.). Cumberland Valley (quar.). Housatonic pref. (quar.) Lowell & Lawrence. Mich, Central. Nash. Chatt. & St. Louis cons, stock Og. & Lake Champ, pref. Sloux City & Pac. pref Vermont & Mass Insurance. North River	\$2 00 23/4 \$2 00 1 4 33/4 \$2 75	April 1. June 1. April 1. April 1. April 1. April 1. April 8.	Apl. 10 to Apl. 15 May 16 to June 24 April 2 to April 2.

*The Atlanta & Charlotte dividend noticed last week was erroneous. No dividend was declared.

FRIDAY, APRIL 5, 1878-5 P. M.

The Money Market and Fluancial Situation.—The animation recently noticed in our markets still continues, and the general tone in Wall street has been more cheerful than at any time this

The money market has been quite stringent and has ruled at 6@7 per cent per annum, with a commission irequently paid of 1.64 to 1.32 per day. The high rates are hardly accounted for by any figures that have appeared in the bank statements, and they are variously attributed to the usual settlements and shifting of loans which occur about the first of April, and to manipulation for the purpose of kee ling up stringent rates to affect the stock market. There are few who auticipate, however, that the present high price for money will last beyond a few days longer. Commercial paper has not been much affected by the call loan market, and strictly prime paper is in demand at $4\frac{1}{2}$ to 6 per cent, the figure first-named being rather exceptional and applicable only to very choice names. The m ney market has been quite stringent and has ruled at

to very choice names.

The Bank of England statement on Thursday showed a decline in specie for the week of £419,000 and a reserve of 32 1.16 per cent of liabilities against 33 3-16 the previous week. The discount rate remains at 3 per cent. The Bank of France lost 5,200,000 france in the previous week.

The last statement of the New York City Clearing House banks, issued March 30, showed a decrease of \$710,175 in the excess above their 25 per cent legal reserve, the whole of such excess being \$15,598,400, against \$16,308,575 the previous week.

excess being \$15,598,400, against \$16,308,575 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

1876.

March 23. March 30. Differences. March 31. April 1.

Loans and dis. \$231,566,700 \$241,599,990 Inc.. \$24,500 \$299,828,700 \$251,351,200 \$

United States Bonds .- The busin ss in government securiofficed states Bonds.—The busin as in government securities has been quite active, and the demand appears to have run ahead of the supply. Prices have generally been strong, and the old 6 per cent gold bonds, particularly, have been noticeably stronger. The bond importers have not been active buyers of exchange (against bonds imported), and with the firmness in government accurities in this country, it is b-lieved that parties abroad will be less inclined to throw overboard their holdings of our government securities.

Closing prices at the Board have been as follows:

	Mar.	April	April	April	April	April
lat. period.	.03	1.	2.	3.	4.	5.
6e, 1881regJan. & Jaly.	107%	10736		10734		1073
69, 1881	10734	*107%	107%	*10736		10736
6s, 5-20s, 1865, n. lreg. Jan. & July.	104%	1043/	*104%	104%	10436	104%
6s, 5-20s, 1865, n. 1 coup. Jan. & July.	104%	*104%	1041/4	*1041/4	*104%	1045
69, 5-209, 1867 reg. Jan. & July.	107%	*10734	1071/4	*107%	10:36	107%
68, 5-208, 1867coupfan. & July.	107%	10734	10714	10736	10736	107%
6s, 5-20a, 1868 reg. Jan. & July.	109 %	*1091/	*1093/4	*109 1/2		*10936
68, 5-20s, 1868c np Jan. & Jaly.	*109%	*101134	10954	*109%	*109 %	*109%
58, 10-40areg Mar. & Sept.	1151/	105 %	*10514	1 51%		*105%
5a, 10-40s co p. Mar. & Sept.	*105%	1051/4	105%	10536	*105 %	10554
on, runded, 1881reg. Quar. Feb.	10156	10436	*101%	*10136	104%	101%
Se, randed, 1881 coup QuarFeb.	10434	1043%	10436			104%
4758, 1891 reg. Quar Mar.	\$103	1033%	*103%		10314	1033
178. 1891 coup. Quar Mar.	103	10334	1031/4		10314	103⅓
18, registered, 1907 Quar Jan.	100%	100%		100%		*10034
48, coupon, 1907 Quar. Jan.	101%	*x0%	100%	*10036	*10054	100%
6s, Corrency, 1595-99 reg. Jan. & July.	118	*1.7%	11794		11716	1173
* This is the price hid: no sate was m	ada as	the De		/-	-11/8	8 8 1 , 25

The range in prices since Jan. 1, 1878, and the amount of each class of bonds outstanding April 1, 1878, were as follows:

	. 13.	-		
	- Kange vinc	e Jan. 1, 1878-	-Amount	April 1
A. 1004			Registered.	Conpon.
6e, 1881coup.	195 V Feb 2	5 107% April 5	\$194,815 950	
05, 3.208, 1803, Bew COHD.	102% Jan.		48,552 650	
6a, 5-20s, 1867 coup.	105 Feb	6 107% April 3		
6s, 5-20s, 1868comp.	1063/ Tan			
6s, 10-40scoup	1007 34-1	2 109% April 2		
Ba funded 1991	100% MCH.	1 108% Jan 26		
55, funded, 1881 coup.		5 106% Jan. 24	220.337.800	282,102,550
41/48, 1891coup.	101% Mch.	1 104% Jan. 11	124.294.050	
48, 1907coap.	100% April :	2 102% Jan. 9		
6s, Currency reg.	1173/ April 3	5.120% Jan. 16		

Closing prices of securities in London have been as follows:

	Mch. 22.	29.	April 5.	Range since	Jan. 1, 1878.— Highest.
U. S. 6s, 5-20s, 1867. U. S. 5s, 10-40s. 5s of 188t. New 4½ per cents.	105%	107% 105% 104% 104	108% 106% 105% 104%	104% Feb. 2: 103% Mch. 1	108% Apr. 5 109% Jun. 26 106% Jun. 15

State and Railroad Honds.-Sou hern State bonds abown a decided recovery in tone. Alabama consols class "A," have sold at 44. Lonislana consols sold to day at 76, after declining to 74‡ during the week. South Carolina consols good numbers, have sold at 89 to 90, and are wanted, while rejected numbers are quoted at 65 to 70. Virginia consols are given at 59½659‡, and coupons, 83, but the 'pealers are quite dull. In Louisiana the Court has refused to grant a mandainus to compet the issue of new bonda lately authorized, and it is reported that the money to pay July laterest has been arranged for. In

the issue of new bonda lately authorized, and it is reported that the money to pay July laterest has been arranged for. In Virginia the decision of the Court of A; peals sustaining fully the legal tender quality of coupons has had a good effect.

Railroad bunds are strong and in good demand, some of the bonds of well known roads having advanced sharply—among these the Kansas Pacifics being most conspicuous. When the Pennsylvania Railroad begins in May to purchase \$100,000 per month of its guaranteed securities, an advance in their prices is looked for. The modus operandi will be awaited with some interest, as brokers are curious to know whether the purchases will be made quietly of the lowest priced stoks and bonds: will be made quietly of the lowest priced sto ks and bonds; whether they will be made on open propos is for the kw at offers; or whether all those securities must lirst be absorbed which are hele by directors and their friends, who "got in" at lower prices than those at which they will now jet out of their holdings.

The following securities were sold at auction:

l	The following securities were
1	SHARES.
1	43 Newark City Nat. Bank130
ı	24 Empire City Fire Ins114
ŀ	10 N. Y. Equitable Ins196
l	5) Hamilton Fire Ins
l	1 Cinton Hall Asso. of N. Y. \$47
i	1 right in N. Y. Society Lib'y. \$25
۱	22 Irving Nat. Hank
ļ	25 Tradesmen's Bank
۱	83 Phenix Bank 82%
3	89 Adriutic Fire Ins 131/2
1	15 Hope Fire Ins
l	13 St. Nicholas Fire Ins 60
ì	20 N. Y. City Fire Ins 57
ì	5 Produce Bank (old stock) 55
	10 Citizens' Ga-light Co., B'klyn. 851/
	30 N. Y. Gaslight Co116 4@116
	75 Mech. & Traders' Nat. B'k 94 23 Chizens' Fite Ins 175
	w) Chiacus Phe 10s 10

40 Am. District Tel. Co of Buffale, \$100 ea., \$1 26 per sh.
25 Am District Tel. Co, of Chicago, \$100 ea., \$1 27 per sh.
150 Am. District Tel. Co, of St.
Louis, \$50 ea., \$1 52 per sh.
3*3 Am. Jistrict Tel. Co, of Boston, \$25 ea., \$1 05 per sh.

Closing prices of leading State and Rallroad Bonds for three seeks past, and the range since January. 1, 1878, have been as follows:

	Mch.	Mch.	April	-Ra	nge sinc	e Jan.	1,1878
STATES.	22.	29.	5.	L	west.	. H	ghest.
Louislana consola	73%	7734	*74%	74%	April 1	85	Feb. 11
Missouri 6s, '59 or '90	*106	*105%					Feb. 8
North Carolina 6s, old	*151/2	15	*15%	15	Mch. 20	1754	Feb. 8
Tennessee 6a, old	3834	*28%	*5936	3314	Jan. 4		
Virginia 6s, consol	*67	*67	472				
do do 2d series	*85		*30				
District of Columbia, 3-65a 1924	*75%	75	743%	741/2	Mch. 30	80	Jan. 29
RAILROADS.				'"		1	
Central of N. J. 1st consol	64%	68	*6834	64.4	Mch. 4	68%	Mch.30
Central Pacific 1st, 6s, gold	106%	10634	105%	1034	Jan. 15	106%	Mch.28
Chic. Burl. & Quincy consol. 78		*110%	110%	109	Jan. 2	119%	April 2
Chic. & Northwest'n, cp., gold			97.3	91%	Jan. 14	97%	Mch.27
Chic. M. & St. P. cons. s. fd, 7s			96%	91%	Jan. 5	96%	April 5
Chic. R. I. & Pac. 0s, 1917	107%	*107%		106	Jan. 5	103	Mch.20
Erie 1st, 7s, extended	*113		*113	110	Jan. 7	113	Mch 25
Lake Sh. & Mich.So.1st cons.cp			*16936	109	Jan. 10	110%	Mch.28
Michigan Central, consol. 7s	*108	*1081	*109	10516	Jan. 5	110%	April 4
Morris & Essex, 1st mort	*118	*118	*119	115%	Jau. 5	119	Mch.SO
N. Y. Cen. & Hud. 1st, conp	*119		*119	118	Jan. 7	1.0	Mch. 19
Ohio & Miss., cons. sink. fund	*98	*98%	*9934	95%	Fch. 20	10056	Jun. 30
Pitish. Ft. Wayne & Chic. 1st	*118	*118%	*119	118	Feb. 8	1.9	Mch.12
St. Louis & fron Mt., 1st mort.	1041/4	*103%	103	103	April 5	106%	Jan. 24
Union Pacific 1st, 6s, gold	106%	107	*105%	103%	Jan. 7		
do sinking fund	95%				Mch. 6		

This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Slocks .- The stock market has been, upon the whole, strong and tolerably active. The features which warrant a better tone in stocks, so ar as their actual values are concerned, we have lately adverted to in our reports, and, in addition to these, is the important fact, which seems to be generally conceded, that there is at present no bear interest of any onsequence in the market. The principal operators are believed to be on the bull side, and granting that stocks are more likely to advance than decline, the question arises whether the public will come in as purchasers. There are some atocks which may have a better prospect of paying dividends are more likely to advance than decline, the question arises whether the public will come in as purchasers. There are some atocks which may have a better prospect of paying dividends hereafter, and which at present prices offer some inducement to purchasers, so that they will be taken up in moderate lots for investment; but as to any general speculative move by outside buyers, similar to the active transactions formerly witnessed in our market, we think there is little reason to expect it. Michigan Central has declared a dividend of 2 per cent for the current six months, and in this connection should be taken the remarks in our report of January 12, 1878, as follows: "Reducing the possibilities in regard to the trunk linea to a single question, perhaps the inquiry—Can Michigan Central earn a dividend in the next six months?—would cover nearly the whole situation. This road is a type of those which have been suffering for some years under the low freight rates, heavy interest and rental charges and a fleating debt, and if the times shall change sufficiently to enable it fairly to earn a dividend again, with the great economies which have been practiced, the change would be material indeed." There have been daily fluctuations of more or less importance, occasioned frequently by a realizing process when blocks have been thrown on the market to reap the advantage of the advance already established. To day, the afternoon market was weaker on sales of the sort referred to.

Total sales of the week in leading stocks were as follows: Total sales of the week in leading stocks were as follows:

		North-	Lake	West'r	St.	N. Y.	Del. L.	Morris	Pac.
		west.	Shore.	Union,	Paul.	Cent.	& W.	& E.	Mail.
March 3	0	23,300	34,300	1,600	9,250	1,450	34,500	5,800	11,400
April	1	38,125	15,701	6,350	17,465	1,163	23,560	730	2,820
3.6	2	37,950	40,550	13,555	28,400	2,657	16,900	170	7.800
86	3	22,400	87,503	8,562	85,700	660	11,500	1.800	11,010
5.6	4	14,600	43,010	16,800	25,950	821	25,900	1,740	3,300
44	5	28,800	41,159	25,900	33,40)		11,400	1,900	2,000

Total.......165,225 212,210 72,797 150,165 8,072 123,760 12,140 38,330 Whole stock.....151,031 494,665 337,874 151,012 894 253 524,000 309,000 200,000

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

	Satur		Men		Tuesd		Wedn		Thure		Frid	
	Marel		Apri		Apri		Apri		Apri		Apr	
Central of N.J		1636	1634	16%	17	17	16%	16%	17	1734	163%	1734
Chic. Burl.&Q	101:4	101%	101 3	101%	101%	10332	10134	102	10214	102 14	103	103
C. Mil. & St. P.	43	18%	43	41%	4136	46	41%	4636	46%	17%	46%	43%
do pref.	71 %	721/	7214	723/	7234	7836	72%	73%	73	73%	72%	78%
Chic. & North.	43%	45%	45	4736	4735	4934	47%	49%	478/	483%	47%	49%
do pref.	69%	70%	70%	72	7214	1314	7232	78	47% 72%	73	721/	72%
C. R. 1. & Pac.	103	103%		103%		10434	101%	10:36	x:02%	103%	1023	103%
Del.& H. Canal	53%	54%	53%				10179	20 78				
		614 /g		51%	53%	511/4	53 14	54	5414	5514	51%	54%
Det. L. & West	541/4	55%	53%	551%	54	5136	53%	54%	51%	55%	54%	55%
Eris	1034	10%	1014	1016	101/4	10%	1014	103	101/4	10%	103	10%
Han. & St. Jon	1114	11%	11%	1130	11%	1236	*11%	12	11%	1136	111%	111/4
do pref.	25%	25%	26 %	26 14	27	27	27	27	26 14	2334	*26	26%
Ill. Central	75	75	743%	74%	75	7536	75%	75%	75%	15 %	75%	75%
Lake Shore	643%	6514	64%	6534	65%	66	643	65%	654	66 34	66%	67
Michigan Cent	64%	6514	6 %	65%	651/4	67	66%	683a	67%	69%	6314	6934
Morris & Essex	16%	783	7.5	78%	79	78	76%	77%	77%	17%	76%	7734
N.Y.Cen.&H.R	105 %	10636	10634	10:36	106%	107	106 %	10734	197	107	107	10734
Ohio & Miss	834	914	6%	13%	916	914	9%	9%	934	9%	9%	10
Pacific Mail	19%	2 36	20%	20%	2014	21%	20%	2236	205	21%	20%	21
Panama	4	180	4	130		127%	4 20/4	130			, 40/8	130
Wabash, stock	17%	17%	18	11534	13%	18%	18%	18%	1834	19%	19%	20%
Union Pacific.	289	6934	6936	65	63%	69	63%	68%	6334	653%	6834	63 1
West. Un. Tel.	78%	793	79%	8(1/	80%	811/4	80%	81	81	81%		
Adama Exp	102	103	10173	1 2		101 3		102		10114	81%	883%
American Ex.					10134	101%	103			101%	*101%	40.00
	44334	49	43%	4834	4834	48%	4814	43%	49	49 -	49%	49
United States.	*.0	51	51	51	*50	51	51	51	51	51	*50	51
Wells, Fargo	99	88	-38	90	#38	8334	59	69 -	*88%	****	18314	8914
Quicksilver	1114	18	*17%	15%	181/4	183%	*****	19	13	18	*17	
do pref.	*30			****	****				*	32		
These are th	is pric	es bi	d and s	sked	: no s	ale w	'AB IDA	ds at	the Bo	ard.		

Total eales this week, and the range in prices since Jan. 1, 1877, were as follows:

	Sales				ole
	of w'k.	Jan. 1, 18	18, to date.—	year	1877.
	Shares.		Highest.	Low.	High
Central of New Jersey	2,670	131/4 Jan. 2	18% Jan. 14	6	3734
Chicago Burl. & Quincy	8,573	99% Feb. 28	105% Feb. 18	9.1	118%
Chicago Mil. & St. Paul	150,165	36 Jan. 2	48% April 5	11	4234
do do pref	24,248	68% Jan. 30			7314
Chicago & Northwestern	165,225	33% Feb. 11	49% April 2	15	43%
do do pref		59% Feb. 9	781/4 April 2	37%	6936
Chicago Rock Island & Pacific	17,339	98% Jan. 15	105% April 3	82%	105%
Delaware & Iludeon Canal	10,987				7436
Delaware Lack. & Western	123,760				77
Erie	4,102				15
Hannibal & St. Joseph	2,025	10 Feb. 28	12% Jan. 8		15%
do do pref	1.410	21% Feb. 28		17	33%
Illinols Central	1,555		77 Feb. 4		79
Lake Shore	2:2.210	59% Jan. 15	67 April 5	45	73%
Michigan Central	20,043	591/2 Jan. 8		35%	741/4
Morris & E-sex	12,110		79% Mch. £9	51%	9214
N. Y. Central & Hadson River	8,072	103% Feb. 11		851/4	109%
Ohio & Mississippi	85,200				113%
Pacific Mail	38,330	16¼ Mch.16	23% Jan. 16	1234	見り地
Panama	17	112 Jan. 6		80	130
Wabaah stock	29,875	13% Mch.14	20% April 5		
Union Pacing	3,0.6				73
Western Union Telegraph	72,797	75% Feb. 18	831 April 5		81%
Adams Express	170		1031/2 Feb. 8	91	165
American Express	201	47¼ Jan. 14	50 Jan. 2	431/4	6036
United States Express	471	46 Jan. 22			59%
Wells, Fargo & Co	110	821/2 Jan. 7	89 April 8	81	90
Quickshver	700	15 % Jan. 26		13	21
do pref		29% Feb. 5	31% Jan. 21	19%	45

The latest raifroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

ти гие весона согания.				
Latest earni	ngs report	ted.	Jan. 1 to is	test date.
	1878.	1877.	1878.	1877.
Atch. Top. & S. Fe Month of Feb	\$185,500	\$136,350	\$356,500	\$271,214
Atlantic & Gt. West: Month of Feb	260,379	240,577	557 931	507,126
Atlantic Mi.s. & O Month of Feb	117,935	137,990	260, 172	247,976
Bur. C. Rap. & North, 3d week of Mch.	26,540	16 494	400,973	188,161
Cairo & St. Louis 2d week of Mch.	4,275	3,816	33,07	49,538
Central Pacific Month of Feb	974,000	945,171	2,099,000	2,115,786
Chicago & Alton 4th week of Mch	89,479	93,817	058,737	1,022,109
Chie. Burl. & Quincy. Month of Feb	911,150	871,768	1,956,617	1,748,603
Chie. Mil. & St. Panl Month of Meh	663,000	4 8,570	2,037,000	1,243,005
Chicago & Northwest Month of Feb	1,062,013	779,057	2,139,904	1,566,783
Clev. Mt. V. & D., &c 2d week of Mch.	6,843	6,190	69,575	61,402
Dakota Southern Month of Feb	15,609	9,467	30,662	
Denv. & Rio Grande 3d week of Mch.	15,996	11,807	159,500	17,964
Det. Lansing & Nurth, Month of Jan	56,963	45,602	56,913	115,803
Dabnque & S. City 3d week of Meh.	20,933	15,871	227,783	45,672
Gal. H. & S. Antonio Month of Jan	94,053	83,717	94,053	163,489
Grand Trank W'k end. Mch. 23	177,671	169,865	2,133,613	83,717
Great Western W'k end, Mch. 22	89,530	75,375	1,083,932	1,945,202
Hannibal & St. Jo 1st week of Feb.	25,000	28,925		849,590
Houst'n & Tex. Cent. Month of Feb	205,883	181,000	157,143	149,721
Illinois Cent. (H.line.) Month of Feb	364,413	358,869	809,114	*00 00m
do lowa Lines. Month of Feb	124,371	1.0,257		726,767
do Springf, div. Month of Feb	11,243	,	251,793	193,512
Indianap. Bl. & W 3d week of Mch.	20 684	23,370	30,750	004.000
Int. & Gt. Northern . 3d week of Meh.	24.481	25,9 8	299,064	254,558
Kansas Pacific8d week of Meh.	67,605	58,302	\$17,759 557,871	391,449
Lonisv. & Nashville Month of Jan	490,000	445,768		523,819
Michigan Central Month of Mch.	578,432	534,313	490,000	415,768
Minneapolis & St. L1st week of Mch	8,611		PO 400	
Missonri Pacific Month of Feb	279,866	265,839	79,486	201.013
Mo. Kansas & Texas. Month of Feb	181,118		574,677	531,242
Mobile & Ohio Month of Feb	188,790	235,309 174,293	398,147	472,341
Nashv. Chatt. & St.L. Month of Feb	155,771		460,781	406,175
New Jersey Midland Month of Feb	38,319	118,491	833,577	298,960
Pad. & Elizabetht'n 2d week of Meb.	6,822	42,631	96,601	92,835
Pad. & Memphis2d week of Meh.	4.597	6,954	44 505	01.041
Phila. & Erie Month of Feb	150,507	2,944	41,565	36,944
Phila. & Reading Mouth of Feb		198,402	401,003	430,952
St. Jos. & Western . Month of Feb	525,410	740,013	1,199,390	1,520,849
St.L. A. & T.H. (hrchs). 3d week of Mch.	9,000	81,719	83,514	59,999
St. L. I. Mt. & South Month of Mch.		11,197	103,680	100,061
St. L. K. C. & North'n, Month of Mch.	549,900	350,778	1,081,200	1.080,388
St. L. & S. Francisco3d week of Mch.	299,825	279,118	799,159	751.463
THE WORLD TO STANDED CO. OU WEEK OF MICH.	22,751	24,518	247,007	27,983
•				

ł	Latest earnin				test date.
1		1876.	1877.	1878.	1877.
1	St.L.&S.E'n (StL.div.)2d week of Meh.	11,450	11,652	117,929	120,288
l	" (Ken.div.)?d week of Mch.	6,615	5,184	65,612	62,150
1	" (Tenn.div.)?d week of Mch.	3.195	1.847	31,988	29,312
ı	St. Paul & S. City Month of Feb	41,311	29,409	81,808	60,006
ł	Sioux City&St.Paul Month of Feb	28,176	17,551	54,135	33,076
ł	Southern Minnesota, Month of Feb	61,759	31,042	121,775	67,565
ı	Tol. Peoria & Warsaw, Month of Mch	108,945	84,220	334,189	243,869
ı	Union Pacific Month of Feb	719,962	851,100	1.557,309	1,666,454
I	Wabash	367.755	326,689	1,065,983	959,244

The Gold Market.—Gold has again declined, and closes to-day at 100 g. The high rates for money and the absence of a d-mand for export this week may account for this weakness. On gold loans the carrying rates to-day were 6, 5 g. 5, 7, 3, and 4 per

Silver is quoted in London at 54\cdot @54\cdot d. per oz.
The range of gold and clearings and balances were as follows:

	Quotations		-Bala	nces.					
	Op'n Low. High		Gold.	Currency.					
Saturday, March 80	101% 101% 101%	1011/4 \$21,982,000	\$1,925,800	\$1,999,100					
Monday, April 1	101% 101% 101%			1,470,054					
	101% 101% 101%	10134 12,231,000							
Wednesday, " 3	101 1 101 1 101 1	1013 14,115,003	1,297,775	1,314,081					
	101 101 101	101 15,887,000							
Friday, " 5	101 100% 101	16.263.000	1.4 3.500						
Current week	101% 100% 101%	100% \$96,813,000	8	8					
Previous week	101 1/2 101 101 1/4	101% 79,729,000	1.060.282	1.076.437					
Jan. 1 to date	102% 100% 102%	100%							
The following are quotations in gold for various coins:									
Sovereigns \$4 86 @ \$4 90 ! Dimes & half dimes. — 971/20 — 98									
Napoleons 8 86 @ 3 90 Large silver, \(\) & \(\) \(\) = 97\(\) @ - 98\(\)									
X Y Reichmarks 4 79 64 4 78 Wire france									

X X Reicumarks... 4 72 69 4 10 S Guilders 3 90 @ 4 10 Spanish Donbloons 15 60 @ 15 80 Mexican Donbloons 15 50 @ 15 70 Fine silver bars... 1194 @ 120 Fine gold bars... par@4prem.

Exchange.—Foreign bills have not been as atrong as last week, and during the past day or two business has been quite inactive. Bond importers wanted no 60 days' bills, and for demand bills they did not wish to pay more than 4'88\frac{7}{4} for bankers' sterling. Actual business with other buyers was done at about 4 86\frac{1}{2} for bankers' 60-day sterling bills, and at 4'89 for demand demand.

In domestic bills, the following were rates on New York to-day at the undermentioned cities: Savannah, buying at 1-16 premium, selling at 4 premium; Chicago, 50 premium; New Orlo ns, commercial 3-16 discount, bank par; St. Louis, 90 pre-mium; Boston par; and Charleston, easy, par, 3-16@4 premium. Quotations for foreign exchange are as follows:

	Apr	1 5
	60 days.	3 days.
Prime bankers' sterling bills on London	4.86% @4.87	1.89 @4.89%
Good bankers' and prime commercial		
Good bankers and prime commercial	1.86 @4.861/4	4.881/2@4.89
Good commercial	1.84 ½ @4.85 ½	4.87 @4.88
Documentary commercial	4.81 @4.85	4.86%@4.87%
Paris (franca)	5.1614@5.13%	5.14%@5.11%
Antwerp (francs)	5.16 % @5.13%	5.14%@5.11%
Carina (Carrena)	0.10% (00.10%	
Swiss (francs)	5.16% (0.5.13%)	6.14% @5.11%
Amsterdam (gnilders)	40% (3) 40%	40%@ 40%
Hamburg (reichmarks)	95% 0 95%	96 @ 9614
Frankfort (reichmarks)	95% 0 95%	96 @ 953
Dromon (waichmanks)	05740 0078	
Bremen (reichmarks)	95% @ 95%	16 @ 9614
Berlin (reichmarks)	95% 95%	96 @ 9634

Boston Banks,...The following are the totals of the Boston banks for a series of weeks past:
Loans, Specie. L. Tenders, Deposits, Circulation, Agg. Clea

		TADGHID.	opecie. L	. Temmers.	Debasite'	CHCHIALIGH.	Agg. Olean
	1877.	\$	\$	\$	\$	\$	\$
	Oct. 29	126,497,500	2,459,600	5,947,800	43,770,800	23,949,300	44,510,414
ı	Nov. 5	127,388,100	2,601,400	6,226,500	51,011,800	24,157,000	49,711,719
	Nov. 12.	129, 127, 700	2,927,300	6,180,600	51,703,4:0	24,286,803	51,259,798
	Nov. 19.	129,108,800	2.868,500	6,074,803	50,902,500	21,431,500	50,647,149
	Nov. 26.	129,445,100	2,815,200	5,668,200	51,377,300	21,319,700	47,12-,549
	Dec. 3	128,034,700	2,811,500	5,601,500	50,673,600	24, 110, 200	42,835,086
	Der. 10.	127,951,900	3.0 4,200	5,647,500	50,118,800	24.637,200	47,907,363
	Dec. 17.	127,699,700	2,940,800	5,590,500	49,745,500	21,561,400	45,502,579
	Dec. 21.	123,130,400	2 935,600	5,755,490	59,211,700	21,550,001	46,875,110
	Dec. 31.	127,723,900	3,847,900	6,043,700	50,615,100	24,336,400	89,532,308
	1873.						,
	Jan. 7	129,026,800	4,293,400	5,624,800	52,767,000	24,766,300	59,119,105
ľ	Jan. 11.	131,015,000	5,100,700	5,074,400	51,483,400	24,8*0,900	51 453.371
ľ	Jan. 21.	130,875,000	5,366,400	3,982,800	50,000,000	24.823,200	51,216,347
ł	Jan. 28.	129,032,100	5,47 .000	3,719,800	48,833,900	24,626,600	41,295,873
ı	Feb. 4	127,596,300	5,130,3:0	3,660,100	48,752 800	24,759,300	89,146,161
ı	Feb. 11.	126,920,500	5,381,800	3,192,700	49,004,000	25,06 ,000	41,371,064
H	Feb. 13.	125, 121, 600	5,119,000	3,512 700	48,835,500	2 1,2 6,100	41,564,258
ı	Feb. 25.	125,322,600	4,932,900	3,658,300	49,905,500	25,100,300	31,204,810
ı	Mar. 4.	124,416,100	5,021,400	3,993,600	49,401,200	25,217,700	40,546,165
ı	Mar. 11.	121, 184, 400	5,433,700	4,039,400	49,035,900	25,174,300	40,727,810
ı	Mar. 18.	124,650,900	5,850,700	4,113,100	49,212,400	25,272,000	43,612,375
ł	Mar. 25.	124,537,400	6,294,400	4,174,000	48,572,600	25,211,700	44,231,065
ı	Apl. 1	124,207,300	6,472,200	4,477,000	48,975,800	25,207,403	38,217,453
ı		delphia	Banks	The tota	le of the	Philadelpl	is hanks

re pe fallame

are as Ic	110W8:					
	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
1877.	S	\$	S	3	S	\$
Oct. 29	60.731.184	1,357,001	13,143,712	48.047,866	10,628,601	33,937,479
Nov. 5	60,221,136	1,432,897	13,274,543	47,635,097		85,944,866
Nov. 12.	59,943,506	1.499,492	13,677,990	47,901,443		81,617,928
Nov. 19.	59,619,038	1,472,532		48,267,785		34,941,032
Nov. 26.	59,150.819	1,410,424		47.813.9 7		88,674,910
Dec. 3	59,096,735	1,835,601	13,883,237	47.859,2.7		28,271,523
Dec. 10.	59,413,288	1,318,316		47,633,859		87,540,759
Dec. 17.	59,670,491	1,319,259		46,746,387		32,691,359
Dec. 21.	59,466,806	1,814,285		46,402,873		35,132,847
Dec. 31.	58,566 926	1,517,841	13,335,831	46,162,612		28,454,192
1878.	00,000,000	2,010,011	10,500,001	20,200,020	10,000,100	10,101,104
Jan. 7	59,409,567	1,769,238	13,361,852	47,217,944	10,921,256	37,329,846
Jan. 14.	59.585,451	1,890,177	13.2 0,655	47,197,084		36, 360, 675
Jan. 21.	59.737.838	2,014,689	12,941,827	47,014,740		89,339,558
Jan. 28.	59,127,790	2,076,102		46,418,819		29,473,861
Feb. 4	58,721,420	2,129,943		46,332,315		29,507,210
Feb. 1!.	54,699,371	2,225,090	13,182,576	45,781.847		28,520,206
Feb. 18.	58,935,737	2.185,224	12.579,143	45,874,991		28,874,357
	58,893,049	2,143.897	12,666,258	45,137,637		24,112,697
Feb. 35.		2,174,9 8	12,794,362	45,503,630		82, 106,006
Mar. 4	58,679,840	2,172,792	12,635,756	41,997,112		33,104,101
Mar. 11.	58,691,000	2,363,625		44,770,251		29,733,674
Mar. 18.	58,420,683			44,546,912		29,884,916
Mar. 25.	58,226,716	2,311.626		43,703,893		28,556,717
Apl. 1	58,197,178	2,350,978	11,400,001	45,100,050	11,011,30%	40,000,111

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week

ending at the commencement of business on March 30, 1878;								
	-	Loansand	-AVERA	Legal	T OF	Circula-		
BANKS	Capital.	Loans and Discounts.	Specie.	Tendera.	Deposits.	tloo.		
DANKS	3	\$	8	\$	10,217,100	2		
New York	3,000,000	9,011,500	4,912,600	613,600	10,217,100	89,700		
Marhattan Co	2,050,0.0	5,900,700 7,901,900	1,418,400 2,074,400	595,000	5,057,800 8,075,900	7,500 115,100		
Merchauts'	2,000,000	8,123,801	618,900	666,500	4,319,300	165,500		
Union	1,200,000	4,131,300	B34,600	321,000	8,265,000	135,000		
Amorlea	8,000,000	7,814,900	2,081,700	1,251,600 171,000	7,125,400	1,100		
Phœuix	1,000,000	2,753,000 5,175,400	431,000 2,157,800	1,711,000	2,531,000 4,815,600	254,000		
City Tradesmen's	1,000,000	3,107,000	251,300	171,000	1,741,800	785,700		
Falton.	((00,00)	1,548,900	294,800	864,000	1,310.600			
Merchants' Exch.	8.10,0 0	10,089,800	1,951,900	1,568,700	16,395,900			
Merchants' Exch.	1,000,000	3,595,400	405,300 507,400	403,300 241,800	2,961,403 2.001,200	623,200 135,700		
Gallatin National Butchers'& Drov.	500,000	2,534,400 1,400,000	98,000	172,000	1,127,000	217,000		
Mechanics' & Tr.	600,000	1,451,000	6,100	223,900	912.000	198,000		
Greenwich	2 0,000	859,200	0 6 6 6 6 6	179,600	777,200	2,700		
Leather Manuftrs.	600,000	2.255,400 \$15,800	612,600	277,930 98,400	2,163,800 801,000	256,706 36,500		
Seventh Ward State of N. York.	300,000 800,000	1,641,600	313,600	175,100	1,479,400	45,000		
American Exch'e.		11,573,000	2,422,000	752,000	8,785,000	223,000		
Commerce	5,000,000	12,512,600	2,232,4 0	700,000	8,058,200	1,988,100		
Broadway	1,000,000	4,6.8,600	603,200	211,00d	2,993,200	509,000		
Mercantile	1,100,000	3,422,000	393,400	877,400 441,300	3,077,700 1,955,100	180,000		
Republic	1,500,000	3,149,100	128,800	3:7,600	1,645,500	450,000		
Chaibam	450,030	2,965,100	138,800 3.8,700	317,600 871,700 139,500	2,749,100	400,860		
People's	412,500	1,221,200	6,600	139,500	982,000	5,400		
North America Hanover	1,000,000	1,471,100 5,093 800	101,000 707,100	315,030 475,600	1,291,100 4,723,800	414,700		
Irving	500,000	2.0 4,300	276,900	203,800	1,960,000	69,800		
Irving. Motropolitan	3,000,003	12,631,000 1,622,700	1,516,000	1,093,000	9,843,000	2,250,000		
Cilizens'	600,000	1,622,700	67,600	331,800	1,579,500	202,100		
Market	1,000,000	1,985,100 2,768,000	90,900 290,400	218,600 1:5,900	1,763,400 1,868,200	8,900 366,506		
St. Nicholas	1,000,000	1,973,900	96,900	139,500	771,300	497,100		
Shoc and Leather.	1.000,000	3,612,000	327,000	403,000	2,705,800	455,100 4,700		
Corn Exchange	1,000,000	3,053,700	299,800 201,800	203,000	1,777,100 2,139,300	4,700		
Continental	1,250,000	3,281,600 1,243,200	21,000	373,800 200,000	1,082,500	780,306		
Marine	400,000	2,013,800	235,200	230,060	1,957,300	280,500		
Importers'&Trad.	1,500,000	15,773,500	1,721,700	2,528,200	17,392,900	1,113,100		
Park	2,000,000	13,748,900	2,472,900	1,591,000	16,023,500	540,060		
Mech. Bkg. Ass'n. Grocers'	500,000 801,000	636,000 557,100	31,000	67,900 105,200	426,500 438,500 681,700	308,300		
North River	240,000	557,100 814,900	1,700 18,700	105,200 135,700	684,700			
Rast R ver	350,000	728,200	63,400	75,800	910,700	98,700		
Manuf'rs' & Mer.	100,00	426,000 13,407,100	55,000	95,300	454,800	. 000 000		
Fourth National Central National	2.000,000	7, 05,000	1,026,100	2,037,200 950,000	5,610,000	1,050,800		
Second National Niuth National First National	300,000	1,931,000		494,000	1,910,000	269,000		
Ninth National	750,000	8,199,600	201,900	703,800	1,910,000 2,981,00 8,331,100	600,000		
Thirst National	500,000	7,841,300	1,359,100	610,800 672,300	8,331,100	450,000		
Third National N. Y. Nat. Exch	1,000,000	6,309,300 1,018,700	1,429,500 263,000	73,500	6,642,200 775,700	790,000 269,700		
Bowery National.	250,000	1,145,300	13,000	213,000	778,000	225,000		
New York County	200,000	1,117,200		297,700	1,158,200	130,000		
German American	750,000	2,214,700	226,200	191,600	2,059,200			
Total65,725,200 211,590,900 38,767,600 29,425,400 210,878,400 19,912,310								
_ The deviation		eturns of	previou	s week a	re as foll	lows:		
Loans	Inc	\$21,200	Net Dep	oalta	Dec. 1	1,560,100		
Specie Legal Tenders	Dec.			onn	lnc	6,000		
Legal lenders	Dec.	180,800						

The following are the totals for a series of weeks past:

Loans. Specie. 1. Tenders. Deposits. Circulation. Agg. Clear

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

			1	b .	
SHOURITIES.	Bld.	Ask,	SECURITIES.	Bid.	Ask.
HOSTON.			Old Colony, 7s	110	1101/2
Maine 6s		112	Omaha & S. Western, 8s	11074	108
Massachusetts 5s. gold			Puchlo & Ark, Valley, 7s Rutland 8s, st mort	00	89
			Verm't C. ist m., 7s		25
do 5s, gold . Chicago sewerage 7s.			Vermont & Mass. R. I. 68		20
do Municipal 7s			Atchion & Topeka	2114	214
ALCH. O. I CDEKR IRL III. (A.	(1317)	CARTZI	Boston & Albany	12434	125
do land grant 7s do 2d 7s. do land luc. 8s.	10 13/	6034	Boston & Maine		10834
Boston & Albany 7ado 6a		1154	Burlington & Mo. in Neb	8157	82
DOSTOD & LOWell 74			Cheshire preferred	2%	27/2
Boston & Maine 7s Burl. & Mo., land grant 7s	11014	110%	Connecticut River	13214	
			Conn. & Passumpsic Eastern (Mass.)		93 _n
do Neb. 8s, 1981 Cann. & Passumpsic, 7s, 189; Fitchburg 181; , 6s. do 7s.	100		Eastern (New Hampshire)		
Kan City Top 78	100	indi d	Manchester & Lawrence	110	
do do 78, inc.	77	88%	Manchester & Lawrence Nashua & Lowell. New York & New England	iii	1284
Hartford & Erie 78, new	19.5	1974	Northern of New Hampshire	100	128
Ugdensburg & Lake Cb.8s	1025	103	Ogdenso, & L. Champlain	6225	39%

ROSTON, PHI	LAI	DEL	PHIA, EtcContinu	ed.	
SEOURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask
Ogdensb.&L.Champl'n,pref x	105%	105%	Phil.&R., m. 7s. reg & on '92.2		
Old Colony Portland Saco & Portsmouth	9894 80	99 85	Phlia. Wlim. & Balt. 6s, 81	8054	81
racialid, common	9	93.	Shamokin V.& l'ottsv. 7a, 1901 Stenbenv. & Ind. lat, 6s, 1881.	***	;
do preferred		111	Sunhery & Eric 1st m 7a '97	80	***
Worcester & Nashua	80		Shamokn V. & Pottev 7a, 1991 Shamokn V. & Pottev 7a, 1991 Stony Creek lat m. 7a, 1971. Sunhury & Eric 1at m. 7a, 97. United N. J. cons. m. 6a, 91. Warren & F. 1st m. 7a, 93. West Chesler cons. 7a, 91. West Jersey 6s, deh, coup.	****	67
STATE AND CITY BONDS.			CIA CO X . 100 III. IN. 030	10	77
Penna. 5s, g'd, int., reg. or cp. do 5s, cur., reg. or cp. do 5s, new, reg., 1392-1902 do 6s, 10-15, reg., 1832-92, do 6s, 15-35, reg., 1832-92, do 6s, ln. Plane, reg., 1379-1911, do 10-10-10-10-10-10-10-10-10-10-10-10-10-1	1101.	111	West Chester coss, 7s, '91. West Jersey 6s, deb., coup., '83 do 'st in. 6s, cp., '95 do lat in. 7s, '97 Western Penn. IR. 6s, '898 do '88 P. B., '96	98	100
do 6s, 10-15, reg., 1-77-182.	1044	1051	Western Penn. RR. 6s. 1898	82 80	
do 68, In. Plane, reg., 1879 Philadolphia, 58 reg.			CANAL BONDS. Chesan, & Dela 6s, reg., '86. Delaware Division 6s, cp., '18. Lehigh Navigation 6s, reg., '81 do RK., rg., '91		
do 6s, old, reg do 6s, n., rg., prior to '93			Delaware Division 6s, cp., '18. Lehigh Navigation 8s, rcg., '81	101	1015
Allegheny County 53, coup	113% 1421/g	114	do RR., rg., '91 do conv., g., rg., '94	42	1027
Pittsburg 43, coup., 1913	80		do cnv, g, rg, do gold, vi do cons. m. 7s, rg, 1919. Morris, boat loau, reg., 185 Pennsylvania 6s, coup., 910 Schulykili Nav. ist m. 6s, 92 do 2d m. 6s, 190 do 6s boat 6 car 193.	80H	1003
do 6s, gold, reg	103%	103	Pennsylvania 6a, coup., 1910 Schuykill Nav. 1st m 6a 197	61½ 85	62
do 6s, In. Plane, reg., 15/4 Philadolphia, 5s res. do 6s, old, reg. do 6s, n., rg., 1995 & over Allegheny Coluty 5s, coup. Allegheny City 's, rav Pittaburg 4s, coup., 1913. do 5s, reg. & cp., 1913. do 6s, grid, reg. do 7s, wtr.lurg, &co. N. Jersey 6s, reg. and coup.	75	90	do 2d m. 6s. 1906 do 6s, boat & car, 1913	57%	
do cxempt, rg. & coup. Camden Cuunty 6s, coupon do 7s, reg. & coup			do 6s, boat & car, 19:3 do 7s, bont & car, 19:5 Susquehanna 6s, coup 19.8.*	51	
do 7s, reg. & coup	-::		BALTIMORE.		
Harrisburg City 6s, coupon	103		Maryland 6s, defense, J.& J do 6s, exempt, 1687		1081
RAILROAD STOCKS.			do 6, 1890, quarterly	****	
Catawissado pref	25	0 33	Baltimore 6s, 1884, quarterly. do 6s, 1886, J.&J do 6s, 1891, quarterly.		11134
do new pref			do 6s, park, 1890, Q.—M. do 6s, 1893, M. & S.		
do new pref Delaware & Bound Brook East Pennaylvania Eimira & Williamsport			do 68,cxempt, 35,M.&S. do 1900, J. & J		11756
do pref Har. P. Mt. Joy & Lancaster. Huntingdon & Broad Top	54	551/6	do 6s, 1893, quarterly, do 6s, 1893, quarterly, do 6s, 1893, M. & S. do 6s, 1893, M. & S. do 1900, J. & J. Norfolk water, 8s.	1111%	114
Huntingdon & Broad Top do do pref.		8	Balt. & Ohlo		
do do pref. Lehigh Valley Little Schuylkili	3934 43 4614	39%	II do Parkarab'o Rr 50		
Nesquehoning Valley Norristown	45 95	98	Northern Central. 50 Western Maryland 50 Central Ohlo. 50	2316	
North Pennsylvania	1514	10 3014	Pittsburg & Connellsville50 RAILRUAD BONDS.		
Pennsylvania. Philanelphia & Erie Puiladelphia & Reading Philadelphia & Trentou	2 13/8	30 81/4	Balt. & Ohio 6s, 1880, J.&J do 6s, 1885, A.&O.	1015% 103%	1011/6
Philadelphia & Reading	143/4 11994	123	N. W. Va. 3d m. guar., 85, J&J Pittab. & Connellav. 78, 98, J&J	90	91
Phila. Wilming. & Baltimore. Pittsburg Titusv. & Buff United N. J. Companies	636	61/6	do 6a, 1900, A.&O.	103 9814 93	****
West Chester consol. pref West Jersey	20	120	Pittsburg & Connellsville50 RALROAD BONDS. Balt. & Ohio 6s, 1889, J. & J do 6s, 1885, A. & J V. W. Va, 3d m., guar., 25, J. & J Pittsb.& Connellsv. 7a, 28, J. & J Northern Central 6s, 25, J. & J do 6s, 1900, A. & O. Cen. Ohio 6s, 161, 1900, J. & J. do 1st m., 190, J. & J. do 1st m., 190, J. & J. do 2d m., guar., 3, & J do 2d m., guar., J. & J	07	100
CANAL STOCKS.	~0	00	do 1st m., 1890, J. & J do 2d m., guar., J. & J		100
Chesapenke & Delaware Delaware Division Lehigh Navigstion	1798	1734	do 2d m., prefdo 2d m., gr. hy W.Co. J&J	50	
do pref	50 120	130	do 6s, 3d m., guar., J.& J. Mar. & Cin. 7s, '92, F. & A	108 90 35%	0014
Schuvikili Navigation		····	do lat m., 1990, J. & J., do 2d m., gusr., J. & J., do 2d m., gusr., J. & J., do 2d m., gr. hy W.Co. J&J do 6s, 3d m., gusr., J. & J. Mar. & Cin., 7s, '94, F. & A. do 2d, M. & N. do 8s, 3d, J. & J. Union IKR. ist, gusr., J. & J. do Can. on endorsed.	16	1678
do pref Susquehanns	61/4		do Can on endorsed. MISCELLANROUS.	,	***
RAILROAD BONDS. Allegheny Val., 73-10s, 1893 do 7s, E. ext., 1910 do Inc. 7s, end., '91.	107 79	103	Baitimore Gas certificates People's Gas	131/4	
Belvicere Delb. 18t m., 0s.com.	39 104	40 10 434	CINCINNATI.		
70 20 m, 03, 281,	100%	101%	(1) (10) (15) (10)	103	109 105
do Si m. 6s, '67. Camden & Amboy 6s, coup, '83 do 6s, coup, '83 do mort, 6s, '89. Cam. & Att. 1st m. 7s, g., 1978 do 21 m., 7s, cur, '80 Cam. & Burlington Co. 6s, '97. Catawissa lat, 7s, conv, '22 do chat. m., 10s, '89 Counceting 6s, 1900-1904 Dan, II. & Wilse, ist., 7s, '37. Delaware mort., 6s, various, bel, & Bound Br., ist, 7s, 1905 East Penn. ist mort., 7s, '89 El. & Winsport, ist m., 7s, '80 do 1st m., 5s, perp. Harrisburg ist mort. 6s, '83. II. & B. T. ist m. 7s, gold, '90 do 2d m. 7s, gold, '90 do 3d m. cons, 7s, '93.* Ilhaca& Athens lat g d, 7s, '90. Junction 1st mort, '8, '82	101	102	do South, RR, 7:30s. †!	105 93 86	108 100 90
Cam. & Atl. 1st m. 7s, g., 1978	11156	1001/2	do do 6s, gold. Hamilton Co., O., 6s. long + do 7s, 1105 yrs do 7& 780s, long. +	97 100	100 104
Cam. & Burlington Co. 68, '97.	101		do 7 & 7 30a, long.†	104	110 75
do chat. m., 10s, '88 do new 7s, 1900.	100	102	do 7&7:09, long.† Cin, & Cov. Bridge at'k, pref. Cin, Hann. & D. 1at m. 7s, '80 do 2d m. 7s, '85. Cin, Itam. & Ind., 7s, guar Cin, & Indiana ist m. 7s, suar Colum. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7s, '91 do 2d m. 7s, '83. Dayton & West. 1at m., '84. do 2d m. 7s, '83. Dayton & West. 1at m., 18†	103 95	104 97
Counceting 6s, 1900-1904 Dan. H. & Wilks., 1st., 7s, '37'.	103		Cin. & Indiana 1st m. 7s	94	96
Del. & Bound Br., lat, 78, 1905	80	98	Colum. & Xenia, lat m. 78, '90	103 1013	73 100 10234
El.& W'msport, 1st m., 7s, '80.	103/2	101.	do 2d m. 7s, '84. do 3d m. 7s, '84.	94 ² 87	98
Harrisburg 1st mort. 6s, '83.	105	70	Dayton & West, lat m., '81†	100 85	00
do 2d m. 7s, gold, '95. do 3d m. cons. 7s, '95°	20	35	do lat m. 1905 do lat m. 68, 1905 lnd. Cin. & Laf. ist m. 78, 1905 do (l.&C.) lat m. 78, 783 Little Miami 68, 783	60	80
do 3d m. cons. 7s, '95°. Ithaca& Athens 1st g d. 7s., '90 Junction 1st mort. 6', '82 do 21 mort. 6s, 1900			Little Miami 6s, '83	90 98 12	100
do 21 mort. 69, 19,0 L. Sup. & Miss., 1st m., 7, g.*	,	 !!!	Cin. Itam. & Dayton stock Columbus & Xenia stock Dayton & Michigan stock	97	15 99 35
do ts, reg., 1893	110 1131 ₆	11236	do 8. p.c. st'k, goar Little Miami stock	88	88 881/4
do 78, reg., 1910 do con. m., 68, rg., 1923 do do 68, rp., 29 8 Little Schuylkill, 1st m. 78, rg. North. Penn. 1st m. 68, cp., 83. do 24 m. 78, cp., 193. do gen. m. 78, cp., 193. do gen. m. 78, reg., 1932 do gen. m. 78, reg., 1932 tittsb. Tituav. & B., 78, cp., 96 do gen. m. 78, r., 896 Pa.& N.Y.C. & RR. 78, 961396, 78, 98, 98, 98, 98, 98, 98, 98, 98, 98, 9	07	97% 97%	LOUISVILLE		
Little Schuylkill, 1st m. 7s, 2 North, Penu, 1st m. 6s, cp., 85,			Loniaville 78	101	104 100
do 2d m. 7s, cp., '96, do gen. m. 7s, cp., 1:03	113%		do 66, '9; to '91, 1 do water 63, '67 to '89 †		100
01 Creek 1st m. 7s, coup., 81.		103½ 50	do water stock 6a, 97.† do wher stock 6a, 97.† do wharf 6s do spec'l tax 6s of '89.†		100 100 100
do serip	40%	-	do wharf 68		85
Pa.& N.Y.C., & RR, 7s, 96:1906, Pennsylvaula, 1st m., cp., 280., do gen, m. 6a, cp., 1910, do cons. m. 6s, rg., 1910, do cons. m. 6, rg., 1905, do cons. m. 6, cp., 1905,	04 V 00 V	10134	do lat m., 7a, 1906†	104	105
do gen. m. 65, 1g., 1910. do cons. m. 6, 1g., 1905.	10)	100.2	ex part-due c upons t Louis.& Fr'k., Loulev. ln, 68, '81.		103 100
do cons.m. 6, rg., 1905. do cons.m. 6s. cp., 1905. do Navy Yard 6s, reg Perklomen 1st m. 6s, cong., 37 Phita, & Eric 1st m. 6s, cp., 31.		93	Louis, & Frik, Louisv, In,6s, 8: Louisv, & Nashville— Leb Br. 6s, '86. lst m. Leb, Br. Ex, 7s, '80-55, 1 Lou. In. do 6s, '33' Consol, 1st m. 7s, '85	9334	100
Phila. & Erie 1st m. 6s, conp., '37! Phila. & Erie 1st m. 6s, cp., '81.	LUUSGI	101	Lou. In. do 68, 33†	haiz	
Phila. & Read. 1st m. 63, '43-'44.	9739	\$33ú	Jefferson Mad, & Ind Louisville & Nashvirle	29	40
do 2d m., 7a, 7p, '93'	03/2		Louisvilla Water 6s, Co. 1907 † 1	100	101
do wcrip, 1832.	50	eo	ST. LOUIS.	0116	10234
	095	9934	do water 68, gold	05 05	10014
do cons. m. 7s, rg., 1911 do co s.m.6s,g.1.1911	aniti.	50	do renewal, gold, 6s. 11	65 1	108
do acrin, 1882		50 23	St. Louis 6s, lor g	0136	05%
Phila. & Read. C. & 1. deb. 78,92 do deb. 78, conp. off.		41	St. L.& San F. 1111. bds, scr'a A do do do B	2334	
	- 1				23
* In default of interest.	- 1	- 1	† And Interest.		

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. active Bonds and Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

U. S. active Bonds as	1		rI	1	[page. Prices represent the per cent value, whatever the par ma	1
State Bonds.		Ask.	Shicago & Alton 1st mort	Bid.			
Alaoama 58, 1883 do 58, 1886 do 88, 1886	43¼ 43¼ 43¼ 43¼ 43¼		Joliet & Chicago, ist m Ls. & Mo., lst in., g ner St. L. Jack & Chic., lst m	11049		do ex coupon. 101 Psorfa & Rock 1, 7s, gold 15	95 40 25
do 88, 1583do 88, M. & E. RRdo 88, Ala, & Ch. R. do 88 of 1892	4314		St. L. Jack. & Chic., 1st m Chic. Bur. & Q. 8 p. c., 1st m. do do consol. m. 7s do 5s sink'g f'd. A. & O		110%	do ex-matured coup. do ex-matured coup. do Ex & Nav., 77, cour. do Ex & Nav., 77, cour. do Ex & Nav., 77, cour. do Ex & Nav., 78, cour.	16 73½ 93
		26	do 58 sink'g f'd. A.&O Chic., Rk. 1sl. & Psc. + do S. F. Iuc. 6s, '95	106		do Ex & Nov., '7, coup. 74½ 75 Rome W town & Og. 80 do equipt bonds, St. L. & I, Mt. (Ark, Br., 7s, g. 64 do con. convert 54 55 St. L. & Sau F., 2d m., class A. 44	37 66 50
Arksr as 68, funded do 78, L. R. & Ft. S. 188 do 73 Memphis & L.R. do 78, L. L. P. B. & N. O do 78, Mies. O. & R.R. do 78, Ark. Cent. RR	5 5	26 7 7, 7	control of the contro	107%	10854 10854 112		24
		7	do do lateonsol do do con.conv Lehigh & Wilkes B. con.gnar	68%	68% 67 39%	do ex coupon 90 99½ South Pacific Railroad, ist m 77 d · 2d mort., '93. 82 83 St. L.&So'east. cons. 78, gold, '94 25 do Ex & Nov., '77, coup. 713/ 72 St. Louis Vandslis & T. H. 1st., 101 do 2d, guar 70 do 2x part. * Nov. 127 co., 127 Sendark Mane. * Nov. 127 Sendar	7736 35 105
Georgia 68	100 108¼		Am. Dock & Improve. bonds Cb. Mil. & St. P. st m. 8s, P.D.	117%	45 11816 1031	do Ex & Nov., '77,coup. 733, '72 St. Louis Vandsils & T. H. 1st. 101 Quincy & Tolcdo, 1st m. '90, 80 do ex mat. & Nov., '77,cou. 75 Illinois & So. iows, 1st mort 100 Sandusky Mans. & Newsrk '8. 93 do ex coupon South Side, L. L., 1st m, honds. South Side, L. L., 1st m, hon	75 96
do 7s, gold bonds illinois 6s, coupon, 1879 do Warloan	108 101	108	do do con.conv. Lehigh & Wilkes B. con.guar Am. Dock & Improve. bonds Cb. Mil. & St. P. st m. 8s. P.D. do do Lat m. 8s. P.D. do do lat Ts. gd. it.D. do do lat Ts. gd. it.D. do do lat m. La C. D. do do lat m. I. & M.D. do do lat m. I. & D. do do lat m. I. & D. do do lat m. R. D. do do lat m. H. & D. do do lat m. C. & M. do do consol. sink. Id do d	1013	105	Han, & Cent. Missonri, 1st m 81 85 do sink, fund. 30 Pekin Linc'in & Dec't'r, 1st m Sonth, Cent. of N. Y. 78, guar. 35	85 50 76
Kentucky 68	101 55		do do lst m., I.& M.D. do do lst m., I. & D.	99	100	Western Union Tel., 1900, comp 108 do stat. southern Minn. let more. 50 do stat. 50 do stat. 50 Pac. of Cal., let "A" (8, c. 10	95
do 6s, new	90		do do lst m. C. & M do do consol, sink, fd	96%	206	Miscellaneous List. (Brokers' Quotations.) OITIES. (Brokers' Substitutions.) OITIES. West Wiscensin is void.	63
do 68, leves do 88, do do 88, do 1975 do 88, of 1910 do 78, consolidated	55 55 55		Chic. & N. Western sink, fund.	109		Albany, N. Y., 6s, long. 108 Wisconsin 7s, gold. 48 Bullalo Water, long 110 113 Southern Securities,	55 33
40 78.810811	1,159	1	do do consol.bds do do ext'n bds do do lst mort		108%	Buffalo Water, long	45
Michigan 6s, 1879-79	101	1023-2	do do 1st mort do do cp.gld.bds. do do reg. do lows Midiand, lat mort. 8s	97	975	do 78, river improvemit + 160	73 44 101
do 78, 1830 Missouri 68, dus 1873 do do 1892 or '83 do do 1898	11114	110470	Galena & Chicago Extended. Peninania 1st mort., conv Cbic. & Milwankee, 1st mort Winona & St. Peters, 1st m do 2d mort.	1063; 1084	10716	SIIzabeth City, 1880-95 t c0 85 6 6 6 6 6 6 6 6 6	90 103 121
do do 1947 do do 1888 do do 1989 or 9	104¼ 104½ 105	10134	Winons & St. Peters, 1st m do 2d mort.	93	94 83 110	Indianapolis 7-3/8	113
Asylnm or Un., due 1892. Funding, dne 1834-5 Han. & St. Jos., due 1886. do do 1837.	105		C. C. C. & Iud's 1st m. 7s, S. F do consol, m. bonds Del. Lack. & Western, 2d m	8₹ 103%	105	do Water 78, long 112 116 Oswego 78 103 105 Oswego 78 110 110 Oswego 78 110 110 Oswego 78 110 1113 Oswego 78 110 110 Oswego 78 110 110 Oswego 78 110 110 Oswego 78 110 Oswego 78 Oswego 78 110 Oswego 78	95
do do 1637. New York State— 6s, Causl Loan, 1878		i i	Del. Lack. & Western, 2d m do do 7s, conv. Syr. Blogbam. & N.Y. 1st, S. Morris & Lasex, 1st. m do bouds, 1900 do construction	100	101	Albany, N. Y., 6a, long 103 Buffalo Water, long 110 Chicago 6s, long dates 9c 100 do 7s, sewerage 112 104 do 7s, sewerage 102 104 do 105 105 105 Detroit Water Water 7s 110 Detroit Water Water 7s 110 Bitzsbeth City, 1830-95 20 85 Hartford 6s, valous 104 107 Long Island City 96 90 Newsrk City 7s long 112 16 Oswego 7s 105 105 105 Oswego 7s 105 105 105 Oswego 7s 105 Oswego	100 95 65
68, gold, reg1887 68, do conp1887	•••	•••				Columbta S C 68	79
6s, do do .1891 6s, do do .1892 6s, do do .1898	••••		do 78, of 1871 do 1st con. gnar. Del. & Hudson Canal, 1st m., 189 do 0 1891		87 97%	Atchi-on & P. Penk, 6s, gold. 85 45 Boston & N. Y. Air Liue, 1st m 1022s 45 Burr. C. R. & N., 1st S, new, 1904 65 684 Macon bonds, 7s. 70 Macon bonds, 7s. 80 Macon bonds, 7s.	98 80 40
68. old. J. & J	1786		do do coup. 18, 1891	ยเ	9632	Burr. & Mo. Ritv., 180d in. 78 † 110% il 11 do end., M. & C. RB 30 and, M. & C. RB 35 Mobile 58 (coups. on)	40 45 20
do A. & O N. C. RR J. & J doA. & O	15½ 68 68		do /d do	110	83	Atchison & Nebraska, 3 p. c. Atchison & Nebraska, 3 p. c. Atchison & Nebraska, 3 p. c. Stories & N. Y. Air Liue. Ist ml 102½ Bur. & N. Y. Air Liue. Ist ml 102½ Bur. & Mo. Riv. Ist 3s, new, 1906 Bur. & Mo. Riv. Ist 3s, new, 1906 Go. Colvert Ss. var. ser, 110 Californin Pac. RR., 78, gold., 02 Go. St. Zdm. g., 77 Canada Southern, Ist u. c. app. 67 Ganada Southern, Ist u. c. app. 67 Ganada Southern, 1st u. c. app.	20 49 49
N. C. RR J. & J. d. J. do A. & O. A. & O. A. & O. do conp. off. J. & J. do do off. A. & O. Fanding act, 1886 do 1888 do A. & O. A. & O. Special tax, Class I. do Class 2. do Class 2. do Class 3.	48 48 9	11	Reus. & Saratoga, 1st coup. do ist regist'd. Erie, 1st mort., exteuded	•••		Canada Sonthern, 1st in. comp. 67 68 Montgomery, new 5s. 45 Deb. certs. 97 08 08 09 Central Pacific, 7s, conv. 105 105 08 08 08 Central Pacific, 7s, conv. 105 105 08 08 Central Pacific, 7s, conv. 105 105 08 08 Canada Sonthern, 1st in. conv. 107 107 108 Canada Sonthern, 1st in. conv. 108 108	90
New bonds, J. & J do A. & O	81.8 8 8	9	Erie, 1st mort., exteudeddo do endorseddo 2d mort., 7s, 1879do 3d do 7s, 1833do 4th do 7s, 1830do 8th do 7s, 1830do	104	115	Central Pacific, 78, conv 103 1053e do 68, new 80 Central of I own 1st in. is, gold. 31t 33% do 68, new 80 38% New Orleans prem. 58. 55 1004 1014 do consol. 68. 39 do consol. 68. 39 do railroad, 68. 39 do wharf imp*ts, 7-50 1014 do wharf imp*ts, 7-50 92 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024 1014 1024	\$7 42 38
Special tax, Class 1 do Class 2 do Class 3	236 2 2	3	do 3d do 78, 1893	10536 1023a 100	10014	Carthage & Bur. 8s 2 + 1100 101 40 101 41 102 4 10	94 97
Obio 68, 1881	105 109% 113		do 5th do 7s, 1883	1084	10536	Onliney & Warsaw 88 103½ 110½ 110½ 1100 1100 1100 1100 1100	10216
South Carolina 68	41 39 30		Han. & St. Jo., 8s, conv. mort. illinois Central— Dubnone & Slony City 1st m	8659	86%	Paoris & Haunibal R	50 50 85
April & Oct	30 42 42		Dubuque & Sioux City, 1st m. do do 2d div. Cedur F. & Minn., 1st mort indisnap. Bi. & W., 1st mort do do 2d mort	16	8716	American Central 8s 5 100 101 Chicago Clinton & Dub. 8s 25 31 Chic. & Cian. South 1st m. g. 7s. 15 Chic. & East. 11l. 1st mort., 6s. 51 do 2d m. Inc. 7s. 10 21 do Rec'ver's Cert's (var. Nos) 20 21 21 21 21 21 21 21	1 8
7a of 1888 Non-fundable bonds Tennesses 6s, old	30	27/a	do do 2d mort		119	Chic & Sith western 75 and do end. Savan'b	90 40
do 6s, new series.	391/8 30 353/4	37	do do 2d mort Lske Shore— Mich S. & N. Ind., S.F., 7 p.c. Cleve. & Tol. sinking fund- do ucw bonds	110%	110	Cini. La S'Inwestern 7a, guar	40
68, new bonds, 1566	30		db ucw honds Cleve. P'ville & Ash old bds de do new hds Bnffslo & Eric, new bonds	107%		Gillian Control of the Control of th	105 57 72
6s, consol. bonds 6s, ex matured coup. 6s, consol. 2d series 6s, deserred bonds District of Columbia 3.65s.	58¼		Det. Mon. & Tol. 1st 7s. 1906	10034	107	Connecticut Western 1st 7s	
ao siiiaii	7498 7536		do Cons. conp let.	100%	110	Denver Pac., 1st m.7s, 1d.gr., 24	88 90 100 50
Railroad Stocks. (Active previ'usly quot'd.)	/ 11	75	do Cons. conp., 2d. do Cons. conp., 2d. do Cons. conp., 2d Mich, Cent., consol. 76, 1902 do let m. 8s. 882, s.f.	9574 98	9818	Des Moines & Ft. Dodge 1st 7s. 10	169 97 78
(Active preni'usly quot'd.) Albany & Susquehanna Burl, C. Rsp. & Northern. Ceutral Pacific	76	73 85			110¼ 110	Erte & Pittsburgh 181 78.	90 40
Ceutral Pacific. Chicago & Alton do pref. Cleve. Col. Cin. & I. Cleve. & Pittsburg, guar. Col. Chic. & I Ceut. Dubuque & Sionx City. Krie pref.	£01€	74 9934 80½	New Jersey Southern 1st m. 7s do do consol. 7s N. Y. Central 6s, 1883 do 6s, 1887 do 6s, real estate	1734	10036		98
Cleve. & Pittsburg, guar Col. Chic. & I Cent Dubuque & Sionx City.	76 834	77 4 68			107	Grand 15.& 1nd. 1st 7s, I.g., gu 66 do 1st 1st, I.g., notigu. 79 do 1st 2st, I.g., s. 45 Grand River Valley 2s, 1st m*, 185 do Mainphis & Little Rock 1st m. 32 Mississing Central 1st m. 2s. 94	100 83 8
Erle pref	147	149	do do let m., reg.	119		Strick Fere M. 88, Land grant Strick Strock Str	40 102 97
Harlem Indianap, Cin. & Laf. Joliet & Chicago Long Island Lonfsville & Nashville. Missouri Kausas & Texas. New Jersey Southern	••••		do do 78, reg	1044	12116	Miselssippi Ceutral ist m is. 99 Houst Texas C 1st is. gold. 82 Miselssippi Ceutral ist m is. 99 do 2d m. 3s. 95 do 2d c coupons 80 Miselssippi & Tennessec. A. 103 do 2d c coupons 80 Miselssippi & Tennessec. A. 103 do Miselssippi & Tennessec. A. 104 do Miselssippi & Tennessec. A. 105 do Miselssippi & Tennessec. A. 106	8214 108
Many Towle Literates This			do consolidated	9634 9634 6336	99% 65	do Vaco. 79 81 do consol. bds. 68 7) Mont. & Eufaula 1st 8s, g. end 25 1adlanap, & Vincen. 1st 7s, gr., 75 81 International (Texas); 1st g 58	
N. Y. New Haven & Hart. Ohio & Mississippi, pref Pitts. Ft. W. & Ch., guar. do gocisi. Reusselaer & Saratoga Rome Watertown & O.	1581/ 011/6	159	Pacific Railroads— Central Pacific gold bonds	105%	108	Mont. & Eufaula 1st 8s, g., end Mobile & Oilo sterling 8s, 46 Mobi	35 10
do do special. Reusselaer & Saratoga Rome Watertown & Oc.	70 94		do Cal. & Oregon ist	85 87 <u>:</u>	851/2	Asi. Allegan. & G. R. 8s. gr. 90 Asianiszo & South H. 8s. gr. 160 Kansas City & Caneron 19s. 198 Nashville & Decatur, 1st 7s 97 Nashville & Decatur, 1st 7s 97 Nashville & Decatur, 1st 7s 97 Nashville & Decatur, 1st 7s 189 Norfolk & Petershipp lst w. d. 189 Norfolk & Petership lst w. d. 189	98
BL LOUIS ALLOD & T. H			Western Pacific bonds			Kausas Pac. 7s, g., ext. MeN. 99 614 6326 do 7s, g., ext. MeN. 99 614 6326 do 60 7s, g., ext. MeN. 99 620 80 do 60 7s, g., ext. MeN. 99 620 80 do 60 7s, g., ext. MeN. 99 620 80 do 60 7s, g., ext. MeN. 99 634 6320	10214
do do pref. Balleville& So. Ill., pref. 8t. L. I. M. & Southern 8t. L. K. C. & North'n, pref	7	81/4	Union Pacific, 1st mort, b'as!	0534	108	do 78, K., do M&S, 86 20 28 Northeastern, S. C., 1st m. 8s. 104 do 68, gold, J.&D., 1896 84 86 do 68, do F.&A., 895. 98 109 Orange & Alexandria, 1sts, 68, 99	
United N. J. R. & C Warren Miscel'ons Stocks,		120	do Land grants, 78. do Sinking tund Pacific R. of Mo., 1st mort do 2d mort do income. 78.	92	94¼ 101¾	do 78, K., do M&S, 86 20 28 do 68, gold, J.&D., 1896 do 68, do F.&A., 1895 do 68, do F.&A., 1895 do 18, Lesven. br., 96. 32 40 do 18, Lesven. br., 96. 32 40 do do No. 16 15 17 do do do No. 16 15 17 do 40 40 40 4118, 88. 15	92 72 45 22
Atlantic & Par. Tel Am. District Telegraph	19	21	South Par. RR. of Mo., lst m.				***
Atlattic & Par. Tel	13 14	20	Penn. RR—Pitta. Ft. W. & Chic., 1st m 1 do do 2d m 1 do do 3d m 1 Clave & Pitta.			Lake Snp. & Miss. ist is, gold. 15 20 Rich. & Dsnv. lst consol. 6s. 71% Southwest RR. Gs. cnnv rs. '66-100 i Long Island RR., ist mort. 90 Southwestern, Gs. stock. 85	101
	24% 10	28	do do 8d m. 1 Clave. & Pitts., consol., s.f. 1 40 4th mort Col. Chic. & Ind. C., 1st mort	10334	106	Long island RKs., ist mort	85
Peunsylvaula Coal	140	2	Pomo Vatentin & On ann 1-1	Dall e	87 14 37%	Montchitr & G. L. ist is. 30 45 do 2d m. is. 40 45 do 2d m. is. 44 45 do 2d m. is. 44 45 do 2d m. is. 45 do 2d m. is. 46 do 2d m. is. 47 do 2d m. is. 47 do 2d m. is. 48 do 2d m. is. 48 do 2d d	25
Mariposa L. & M. Codo do pref. Ontario Silver Mining	3514	2 3 36	Col. Chic. & Ind. C., 1st mort, do do 2d mort. Rome Watert'n & Og., con. 1st St. L. & Iron Mountain, 1st m. I do 2d m St. L. Alton & T. H.—	53	10832	of the first of th	25 105 105
Railroad Bonds. (Stock Exchange Prices.) Boston H. & Erle, 1st m		141/2	St. L. & Iron Mountain, 1st m. 1 do do dm., St. L. Alton & T. H.— Alton & T. H., 1st mort. do 2d mort., pref., do 2d mort., inc'me Belleville & S. Dl.R. 1st m. 8s Tol. Peeria & Warsaw, E. D., do do Bur. Div.	87	68	do receiv's ctfs.(labor) 27 34 Tennessee State coupons 20	30
Bur. C. R & North., 1st 5s Chesa. & Ohio 6e, 1st m.	0814 25	6316	Belleville & S. Dl.R. 1st m. 8s. Tol. Peoria & Warsaw, E. D.	12		North, Pac. 1st m. gld. 78-10 20 2236 do consol. conp 80	82 40
do ex coup][do do Bur. Div.		:::	• Price nominal	

Insurance Stock List.

Bank Stock List.

NEW YORK LOCAL SECURITIES.

Bank Stock List.	(Qnotations by R. S. Balley, broker, 55 Wallstreet.)
COMPANIES. CAPITAL. DIVIDENDS. PRIOR.	CAPITAL, NET SUE DIVIDENDE, PRO-
warked thus (*) a Amount 5 Period 1976, 1877. Last Paid. Bid Ask	COMPANIES. Par Amount. JAN. 1. 1878 1870 1878 1877 Last Paid. Bil. Ask
Varked thus (*) 2	Companies
Gas Companies	St. Nicholas 25 200,000 14,17 11 07 10 10 Feb. 73, 4 90 Standard: 50 200,000 160,141 15 11 6 1 1 101,77,78,4 120 125 Standard: 50 200,000 160,141 15 11 6 1 1 101,77,78,4 120 125 Star. 100 200,000 152,153 10 124,15 174, July 7,77,15 110 120 120 120 120 120 120 120 120 120
Brooklyn Gae Light Co. 25 2,000,000 Var. 5 Apr.; 75 155 160	Sterling
Mainel N. V	Quotations by Daniel A. Moran, Broker, 40 Wall Street.]
Nasan, Brooklyn	Rate. Months Payable. Bid. Askd
do do bounds 10ft 85,000 F. & A 85,000 78,000	Note Fork: Water stock
Sizecker Si.e Fulton Ferry—stk. 100 90,000 684,000 3.6 J 7 June 1884 100 150 150	Totaling debt atock
Coumildated mortgage bon a 100 1.300,000 J. & J. 8 Jan., 8 45 Dry Dock E. R. & Ratter—atk. 100 1.300,000 J. & D. 7 10cc, 1502 95 Dry Dock E. R. & Ratter—atk. 100 1.300,000 Q.—F. J. Feb. 78 1.30 88	Erockiya - Local Impriem't- 7 Tannar & Intr. 1879-90 101 164
16t mortgage, cons'd \$00 &c \$00,000 J. & D 7 Jun. e, '93 100 100 100,000 J. & J 6 Jan. 78 100 100 100,000 J. & J 6 Jan. 78 100 100 100,000 J. & J 6 Jan. 78 100 100,000 J. & J 6 Jan. 78 100 100,000 J. & J 7 Jan. 73 70 100,000 J. & J 7 Jan. 73 70 100,000 100,000 J. & J 7 Jan. 73 70 70 70 70 70 70 70	City bonds
Cons. Convertible 1000 1,650,491 M.&N. 7 May, 'es 90 95	January & July 1895 101 102

Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the SUPPLEMENT are sold at the office, as only a sufficient number is printed to supply regular subscribers. One number of the SUPPLEMENT, however, is bound up with THE FINANCIAL REVIEW (Annual), and can be purchased

ANNUAL REPORTS.

Lehigh Valley Railroad.

(For the year ending November 30, 1877.)

The annual report of this company is just issued; the President

"Notwithstanding the interruptions to our trade in consequence of the general strike of railroad train hands, and of the suspension of work in the mines in the Wyomlng coal field, which lasted for ten weeks, the total coal tonnage of our roads exceeds

that of any previous year.
"The following are the totals for each of the past five years,

including both anthracite and bituminous coal:

1878	4,177,282	1876	Tons. . 3,987,018 . 4,391,286
------	-----------	------	-------------------------------------

"This shows an increase over 1876 of 404,268 tons, and an excess of 214,004 tous over the business of 1874, which has been our largest tonnage heretofore. The above figures do not include any coal carried over our Pennsylvania & New York Railroad, except such as has passed over a part of the Liehigh Valley Railroad. The accompanying report of the former company will show their tonnage, which has also largely increased over any previous year. The continued low price of coal has made necessary a further reduction in the rates of transportation and has correspondingly reduced our gross income, the average rate of toils from Mauch Chunk to Perth Amboy having been for 1877 984 cents as compared with \$1 70 5-12 for the previous year.

Onr income from all acurces, including interest received from investments, &c., amounted to Operating expenses of the road	\$7,100,218	1876, \$6.037,247 8,842,750
Net income	\$3,937,396	\$4,194,497

Out of which there have he was here

Out of which there have been paid—	
Interest on bonds, including premium on gold	\$1,526 057
Dividends (5% per cept)	1 5 9 956
General expenses, interest on floating debt. taxes, loss on Morris	
Canal and on all coal operations	817,693

Leaving to be added to the credit of our profit and loss account

"On November 30, 1877, the close of the fiscal year, our capital account wes as follows:

Preferred and common stocks, including scrip not yet converted	\$27,728 555
Six per cent bonds, due in 1895 (coupon and registered)	5 000 0.10
Seven per cent registered bonds, due in 19.0	6,000,000
Consulidated mortgage bonds—	0,000,000
Sterling \$4,652,000	3
Communication of the contract	

Conpon.
Registered.
Annulry.
Fionting debt less cash on hand 2,000 000, 6,185,000 434,000—13,301,000 635,813

Fooling of capital account for 1876.....

Increase during the year.....

line and branches for the year was 4,362,124.09 tons, an increase,

compared with last year of 410,610 10 tons, or 10:39 per cent, and an increase of 211,464 19 tons, or 5 per cent, over any previous year. The coal was derived from the following sources:

	the state of the s		
Regions. Wroming tons.	1876.	1877.	Inc.
Hazieton	1.712.254	1,031,777 2,121,358	409,10
Upper Lehigh	621.304	699 577,452	
Mahanoy	519,906	624,738 6,099	104,83

Total	3,951,513	4,362,124	410,610

"The total road receipts and expenses for the year are shown

From Transporting— Coal Freight Passengers, express and n	\$4,731,725 : 1,303,970	Expenses, \$2,165,760 710,178 2:6,882	Net-Recelpts. \$2,564.965 593,791 166,457
Total	\$6,488 (35	\$3,162,822	\$3,525,214
	7,049,646	8,842,750	3,206,896
Increase or decrease	\$551 609	\$679,927	\$118,818
Increase or decrease per c	ent 7.98	17:69	

"Cost of operating the road 48 75 per cent of receipts."

Panama Railroad.

(For the year ending December 31, 1877.)

The report of the general superintendent for the year 1877, furnishes the following:

furnishes the following:

We have reaped the benefits accruing from united and harmonious action between the railroad and steamship companies, and have every reason to be satisfied with the results, which arefirst, a refluction in operating expenses; second, the greatly improved condition of the property; and third, an extraordinary increase of traffic (considering the generally depressed condition of all trade and commerce), which has been secured by adopting a vigorous, comprehensive, and settled policy.

The gross earnings for the year 1877, from all sources, including rental of property, lighterage, wharfage, sales of water and ballast, &c., &c., amounted to \$1,988,130, and the expenses were \$456,979, to which must be added, subsidy paid Colombian Government, \$250,000, and interest on seven per cent sterling bonds, \$209,468, making a total of all expenditures of \$916,447; leaving a net balance of profit amounting to \$1,071,683, which is over 15 per cent on your capital stock.

In further explanation of the above figures, it is right to add that the cost of 500 tons new steel rails, and of laying same; the cost of 5,500 new lignum-vite cross-ties; and of rebuilding a portion of your wharf property at Aspinwall, are included in operating expenses for the past year, "construction account" having been closed long ago.

been closed long ago.

TRAFFIC.

The number of tons of freight transported in 1877, amounted to 146,942 tons, against 126,014 in 1875, and 113,781 tons in 1876; being an increase in 1877 over 1876 of 33,161 tons. The total number of passengers carried (exclusive of the native travel between local stations) in 1877, was 22,110, being a decrease of 830 passengers as compared with 1876, which is accounted for by the extra travel in 1876 to and from the Philadelphia Exposition. The business with Central America shows a very marked improvement over any previous year.
Our business with the West Coast of South America also shows

satisfactory results.

Our freight traffic between New York and San Francisco (both ways) shows an increase over the previous year of 10,048 tons, while through passengers exhibit a slight decrease, as indicated above, though the loss is less than we had a right to expect when compared with the returns of other railroads throughout the

EARNINGS AND EXPENSES FOR THE YEAR ENDING 31ST DECEMBER, 1877.

	Earnings.		
1	Freight:		
Į	From Aspinwall to Panama	##69 BOA	
ı	From Panama to Aspinwali	712,768	
ł	Теоп танана по мариманиции в вединий		
ſ	Treasure	15,957	
ı	Mall	19,005	100 40V
1	Gross freight earnings		,507,195
ľ	Passengers:		
1	From Aspinwall to Panama	\$99,961	
1	From Panama to Aspinwail	67,742	
ŧ	Gross passenger earnings		167,704
ſ	Miscellancona receipta:		201,102
ł		000 504	
ı	Interest and exchange	\$83,504	
ı	Lighterage Water from Faboga and water at Aspinwali	130,667	
l	Water from Paboga and Water at Aspinwali	34,625	
ì	Leases and rents, ballast, wharfage, light ducs, telegraph, &c.	66,433	213,231
ı			
ł	Total gross earnings	\$1,	988,130
l	Expenses,		
ı	Interest on bonds	\$200.463	
L	Subaidy to Colombian Government	250,000	
l	Total expenses on the Isthmus, for lighterage,	200,000	
l	salarles, fuel, supplies, repairs, &c\$401,461		
	Charges account 19,021		
F	Drawback on Colombian produce		
ı			
ı	Lost and damaged freight		
П	Freight on stores	420 000	040 440
	Office expenses in New York	-456,979	910,347
П			

Note.—Previously the lighterage account has been kept separately, and only the not profits have been included in the reports. In the above statement the gross receipts of lighterage appear in the earnings, and the gross expenses per contra, thus accounting for an apparent lucrease in operating expenses.

Net earnings......\$1,071,683

	TREASURER'S STATEMENT, S1ST DECEMBER, 1817.	
	Assets:	
C	ash in bank	\$42,823
F	unds in England	47,120
D	ne from connecting linea	284,694
В	ilia receivable	300,781
C	olombian Government-advance of subsidy	263,538

\$531,454

40,388 16.315

Investment in Panama RR. Co. stock, 90 shares	112,500
Pelty cash Interest due	4,058
Liabilities:	1,111,798
Loans	
Drawbacks on Colombian produce	-160,649
Sarpias	\$951,149

Maine Central Rallroad.

(For the year ending December 31, 1877.)

The annual report has the following:

The annual report has the following:

There have been received from gross earnings of your road during the year, \$1,654,237, and paid out for ordinary working expenses, \$1,003,538, and for interest and rents, \$603,519, leaving as net receipts, \$47,179. The payment during the year just closed of the floating debt of the company, consisting principally of notes payable at short periods of time, and amounting to \$928,920, has relieved the company of a great annoyance and is matter of just congratulation. This, together with the payment of Somerset bonds, amounting to \$98,100, redeemed during the year, relieves the company from all liabilities, except the payment of the coupons on its bonds, as they fall due, and its ordinary working expenses. working expenses.

The cost of the construction of all improvements made upon the road during the last year, has been included in the ordinary working expenses of the year—our improvement account having

been d scontinued.

From the condition of our company, though we have not had that increase of business which we had hoped and expected, but a decrease in the gross amount of our receipts, we perceive no canse for discouragement. Our net earnings have increased: our road in all departments has been improved, and its permanence, safety and facility for transacting business largely increased.

EECEIPTS AND EXPENDITURES. Receipts.

2600	c a p co.	
	1876.	1877.
From passenger transportation	\$769,657	\$688 056
From freight transportation	836,075	833,540
From United States mail transportation	E0 129	
From express transportation	n 52,153	57,775
From express transportation	87,500	40,201
From extra baggage transportation	1.018	614
From car uso	30,110	28,085
_ Total	\$1,726,497	\$1,648,174
From rents and wharfage	6,135	D110401114
From dividends Dexter & Newport Ra	ileard 0,100	5,762
From dividends Dexter & Memport Na	ilroad 300	800
Matal assets as	44	
Total carnings	\$1,781,933	\$1,634,237
Total carnings	1,042,081	1,003,538
Earnings after paying expenses	\$680.851	₹650,698
		6000,000
Expen		
Interest on bonded debt	\$509 995	\$528,409
Interest on floating debt	\$502,995 67,220	
Dividende Port. & Ken. Reilroad stock	93,940	26,109
Division de Maine Contant internal	22,212	****
Dividends Maine Central interest ecrip) 11 907	
Total interest and dividends	\$597,361	\$5:9,519
Rent of Pexter & Newport Railroad	18,000	14,000
Rent of Belfast & Moosehead Lake Rai	lroad 35,(0)	36,000
The state of the s	0 400	00,000
Totai	A-174 Oct 4	0.000 740
A DIGITAL CONTRACTOR OF CONTRA	100,1604	\$603,519
Dalamas of samta as after a to		
Balance of carnings after paying oper		
interest and rents	\$38,486	\$17,179
Receipts from othe		411,111
2000 grow once	1 cources 110 1011.	
From sale of Maine Central consolidate	d bonds \$	1,011,000
Le s discount and commissions		176,030
		210,000
Result From exchange of Maine Central cons		2021 000
From exchange of Maine Control cone	olidated bonds for Dank for	\$ 831,950
Kan Railenad stools and Maine Courter	i interest conis	
Ken. Italirnad stock and Maine Centra	ii interest acrip	91,100
From sale of European & North Americ	an Railway bond	950
From sale of reni estate		225
Dr. BALANCE SHEET,	DEC 9: 1977	
- I am a market a mar		Cr.
Construction account \$10,006,432]	Capi'al stock \$	3,603,300
ADGF08C022'H R. R. 10386 768.333 1	Stock bonds	16,800
Equipment account 1.658.540		8,706,011
Somerset Railroad 62,351	Maine Ceutral int. scrip	
Dexter & Newport R. R.	Portland & Kennebec R. R.	27,492
stock to Alcorpore 10, 10.		
stock	stock	13,700
Englern it. it. certificate of	Due Dexter & Newport	
184 185 1 18	RR. Company	6,000
Notes receivable 21,707	Duo on outstanding cou-	.,
Change of gange E. & N. A.	pous and for interest on	
Railway 8,720	atock and scrip not ex-	1
Due from railroads and	changed comp not ex-	10 000
	changed	17,709
Dra from station agents	Due railreads and trans-	
Due from station agents. 18.316	portation companies	102
Due on subdry accounts 85,279 !	Due on snodry accounts	6,002
wood and coar on hand 92.9711	Profit and loss balance	479,139
Stock for repairs on hand. 65.814		
Cash on hand 112,661	Total \$15	878 918
		,010,210

New Orleans Mobile & Texas.

Total......\$12,876,216

(For the year ending February 1, 1878.)

The Trustees and Receivers for the owners of the bonds of the New Orleans Mobile & Texas Railroad Company secured by the first mortgage upon the railroad and property belonging thereto in and between the cities of New Orleans and Mobile, report that the earnings and expenses of the road from February 1st, 1877, to January 31st, 1873, inclusive, according to the statements of the Treasurer, filed in the Circuit Court of the United States for the District of Louisiana, were as follows, viz:

	EARN	INOS.	
Passengers Freight Mails Express freight Telegraph service	22,2t0 14 798	tienta Miscellancopa sources Total earnings for 12 mna	5,120

7	EXPENSES FOR OP	ERATING THE ROAD.
3	Maintennare of roadway \$83,943 Passenger expenses 76,075 Freight expenses 98,795 Damages and overcharges 9,884	New tools and fixt, in shops. 738 Turn tables & engine is ones. 718 Itepairs of rolling stock:
	General expenses 78,255	it prirs of locomotives 17,477 Itepairs of pass. & bag. cars 80,903
	Total expenses for operating the road for 12 months. \$339,351	Repairs of freight cars 3,719 Repairs and construction of
Ī	Amt. of earnings over operat. expenses during 12 mos 390,653 Expen. for extra'rn'ary rep'rs 60,838	hand cars
ı	Rebuilding bridges of creo- soted timber	New stock of pass, tickets 192 Printing and stationery 80 Legal expen.(in excess of amt.
ı	Filling in treatic bridges 24.132 Repairs of buildings & machinery:	charged to operat, expon.) . 4,717 Superintendence and general
	itapairs of depots, sub-divi- sion build, and platforms 8,039	expenses
I	Repairs of shops, yard buildings, yards and fences 5,177	Total expect for extraordin- ary repairs during 12 months \$232,114
ı	New buildings erected 11,193 Itensira of tools and fixtures	and extraordinary expenses. 158,480
I	in shops 3,409 Repairs of wood and water	Special expenses 286,477
H	The gross earnings during the	twelve months ending January

The gross earnings during the twelve months ending January 31st, 1878, from all source, were \$57,568 greater than during the previous year. The earnings from passengers increased \$87,505, or about fourteen per cent; from freight, increased \$19,050, or about five and one-fourth per cent, and from other sources, increased \$1,012,83. In the number of through passengers there was an increase of about ten per cent, and in the number of local passengers, a small increase. In the early part of the year the rates for transportation of local passengers were advanced, to which a part of the increase in revenue is due. advanced, to which a part of the increase in revenue is due. The gross tennage transported during the year increased 20,937 tons, or about thirteen and three-fourths per cent, as compared with the transportation during the previous year. The transportation of sngar and molasses decreased by reason of the partial failure of the sugar crop in Louisiana; that of general merchandise increased; and that of cotton increased 16,336 bales. Full detailed information regarding the transportation of passengers. detailed information regarding the transportation of passengers and freight is given in the statements appended to the report. The number of train miles run during the twelve menths was 544,455, an increase of 27,617, or about five per cent, as compared with the number run during the previous year.

SYNOPSIS OF EARNINGS, EXPENSES, ETC., FOR THREE YEARS ENDING JANU-

	UARY 81, 1878.	
	Earnings from Fcb. 1, 1375, to Jan. 31, 1876, inclusive \$701,054 Less operating expenses for the same period	
i	Excess of earnings over operating expenses	\$422,763
-	Excess of carnings over operating expenses	364,278
Į	Excess of carnings over operating expenses	390,655
	Extraordinary expen. during 12 mos. ending Jan. 31, 1876. 281,964 do do 1877 . 277,031	- 791,171
I	Excess of crn'gs over operat, and extraordinary expen. for 3 years	\$386,526
	Special expenses during 12 months ending Jan. 31, 1570	\$88.199 467,709 286,177
	Total of special expenses for three years	\$847,887
	Total Excess of earnings over operating and extraordinary expenses for three years ending January 31, 1878. Amount of cert ficates of indebtedoess issued.	\$814,853 \$86,526 447,928

Liabilities in excess of receipts from carnings and certificates of indebtedness issued \$56,704 All the certificates of indebtedness issued in accordance with the orders of the Court, prior to December 1st, 1877, matured upon that date, and were paid by money received from the issue of new certificates, in amount just sufficient to provide for such payment, bearing interest at the rate of eight per cent per annum, and payable on (or before, at the option of the Trustees,) the first day of December 1879. The amount of such new certificates issued and now outstanding is \$447,938. The Court by special order authorized the issue of such certificates for the purpose and to the amount above stated; and in the same order anthorized the issue of like certificates, in the same manner, to provide any amount, not exceeding \$30,000, which should be required to pay all the liabilities of the Trustees existing at the close of the year, ending January 31st, 1378, in excess of the amount of their receipts from the earnings of the road, and from certificates of indebtedness issued prior to that time. The amount of such excess of liabilities, as stated in the synopsis of earnings, expenses, etc., made by the Treasurer and appended to All the certificates of indebtedness issued in accordance with amount of such excess of madilities, as stated in the sympass of earnings, expenses, etc., made by the Treasurer and appended to the report, is \$56,704. To provide this sum certificates of indebtedness will be issued, in accordance with the order of the Court. The Trustees do not expect to apply to the Court for the issue of certificates of indebtedness in addition to the amounts above stated. It is estimated that the enrinings of the road during the constant of the court is the constant of the court for the same of earnings. present year will exceed the expenditures for the time, of ever kind, including bridge work and interest upon certificates indebtedness issued.

Total
Amount of special expenses for three years, in excess of earnings, &c., applicable thereto.

Amount paid for account New Orleans Mabile & Texas RR. Co., (for expenses incurred by that Co., in excess of receipts from earnings of that company prior to Feb. 1, 1875

GENERAL INVESTMENT NEWS.

Allegheny Valley.—Notice is given to holders of income bonds that the fund applicable to the payment of the interest due April 1, 1878, on the income bonds of the Allegheny Valley Rail-April 1, 1878, on the income bonds of the Allegheny Valley Rall-road Company being insufficient to pay the whole of such interest, the amount of the tund will be distributed pro rata, according to the terms of the bonds, allowing the sum of \$19 for each \$35 coupon and proportionately for smaller amounts, to be paid in cash; and for the balance of the coupons, bonds of the same issue, and scrip convertible into such bonds, for the sums that may be due less than \$100, will be issued, according to the conditions of the honds. the bonds.

Atlanta & Charlotte Air Line.—The remarks relating to a dividend by this company in The Chronicle of March 30 were quite incorrect, matter having accidentally been placed under this title which belonged to an entirely different corporation.

this title which belonged to an entirely different corporation.

Chesapeake & Ohio.—This railroad was sold at Richmond, April 2, for \$2,750,000. It was bought by A. S. Hatch, of New York, as Chairman of the Committee of Purchase and Reorganization, consisting of A. S. Hatch, C. P. Huntington, A. A. Low, and John Castree, of New York, and Isaac Davenport, of Richmond, for themselves and others. The purchase was made in pursuance of a plan of reorganization, in which over nine-tenths of the bondholders under Chesapeake & Ohio mortgages united. The amount for which the property was sold is more than sufficient to cover the bonds of the Virginia Central Railroad Company outstanding, with the past due interest on the same, the expenses of foreclosures, etc., and all claims having priority of the 6 and 7 per cent bonds of the Chesapeake & Ohio Railroad Company, the amount of such prior liens being understood to be about two millions. The time for other bendholders to jein in the purchase will probably be extended. the purchase will probably be extended.

Chleago & Fonthern Railroad .- In the case of Henry Smythe Chleago & Southern Railroad.—In the case of Henry Smyths vs The Chicago & Southern Railread Company, a final decree was entered before Judge Blodgett, in Chicago, for the sale of the road. The sale is to be made to satisfy 320 first mortgage bonds for \$1,000 each, made June 24. 1874, and recured on the read from Chicago to Thornton, about 21½ miles. There is a judgment in favor of J. B. Brown against the road for \$42,406, including interest, which is to be settled out of the proceeds of the sale.

Cincinnati Rockport & Southwestern.—Mr. E. V. Cherry, Secretary, writes the R. R. Gazette as tollows:

"The above named road has been reorganized and taken out of the hands of the Rec.iver. The old bonds and mortgage have been canceled, and new mortgage 6 per cent gold bonds for \$300,000 have been issued. The road will be extended at once from present terminus (Ferdinand) to Jasper, Iud., a distance of 14 miles, making a total of 40 miles."

miles, making a total of 40 miles."

Delaware & Bound Brook.—A statement of the operations of the Delaware & Bound Brook Railroad Company for the year 1877 has been made to the Comptroller of the State of New Jersey. This road, with the North Pennsylvania Railroad and the Central Railroad of New Jersey, forms the new "Bound Brook Line" between this city and Philadelphia. The Bound Brook road proper is about 27 miles of this line, and it is of the operations of this portion, with a branch of not quite four miles in length leading to Trenton, that the report is made. The railroad and equipment cost \$3,998,046. It has \$1,514,000 paid up capital, \$1,500,000 bonded debt and \$259,033 floating debt—a total capital and debt of \$3,273,033. Its gross receipts for the year were \$238,466 and its operating expenses \$171,422, leaving for net earnings \$67,044, as compared with \$146,193 for the company's last fiscal year, ending April 30, 1877, which included the heavy traffic of the Centennial period.

Denver Pacific.—Denver, Col., April 2.—At the instance of

Denver Pacific.-Denver, Col., April 2 .- At the instance of the Commissioners of Arrasalioe County, Colorado, Judge Hallett, of the United States Court, to day appointed D. M. Edgarton and G. W. Clayton receivers of the Denver Pacific Railway.

East Saginaw (Mich.) Bonds.—Sealed proposals will be received at the office of the Board of Water Commissioners of East Saginaw until the 16th day of April, 1878, for the purchase of \$19,000 of East Saginaw 7 per cent Water Bonds, due in 1890. These bonds are issued to replace short bonds issued in 1873. No bids will be considered at less than par.

Erie.—In Philadelphia, April 4, Mesars. Dougherty and Storm applied for an injunction in the Supreme Court in behalf of James McHenry and other bondholders of the Eris Railway, under the first consolidated mortgage, to restrain the execution of an order of the Court of Common Pleas of Pike County, by the Erie Railway and the Farmere' Loan Co., trustees under the first and second consolidated mortgages. The latter was authorized to proceed to foreclose under the first and second mortgages, and proceeded only under the second, thus fixing a liability of \$4,000,000 of receiver's certificates ahead of the first consolidated mortgage. The object is to have the first consolidated mortgage declared a lieu ahead of the latter before the sale under the decision in Pike county is had. The Court held the matter under advisement.

International & Great Northern (Texas).- In Washington April 2, Justice Bradley, of the United States Supreme Courty granted an application made by the trustees under the consolidated mortgage for the appointment of a receiver. With the consent of the trustees he appointed Mr. R. S. Hayes, Vice President of the company. The company was formed in 1873 by the consolidation of the International and the Houston & Great Northern companies. There are \$7,348,600 first mortgage bonds ignored by the trustees are serial factors. issued by the two companies before consolidation, and \$5,510,000

consolidated or second mertgage bends, on which interest has been in default since January, 1874. The complaint of the trustees alleges that the net earnings last year were \$505,000, barely sufficient to pay interest on the first mortgage bonds, and that the company has also a floating debt of \$500,000.

1ron Monntain Chester & Eastern.—At Springfield, Ill., March 30, an order was estered approving the sale of the Iron Mountain Chester & Eastern Railroad, which was made on Feb. 28, and which was struck off to H. Cole for \$50,000.

Joliet & Northern Indiana.—At a meeting of the bond-holders, a proposition was submitted from the Michigan Central for an exchange of Joliet & Northern Indiana 8 per cent bonds for new Joliet & Indiana 7 per cent mertgage bonds, the principal and interest to be guaranteed by the Michigan Central Company. The proposition was immediately accepted by the bondholders, and a committee appointed to receive the old bonds on behalf of the bondholders present, the Joliet & Northern Indiana Company defraying the expenses already incurred in litigation.

Louisiana State Bonds.-The Louisiana District Court has refused to grant a writ of mandamus to compel the Governor of the State to sign the bonds to be issued under the act of the Legislature granting \$2,000,000 aid to the road. The case will he at once taken to the Supreme Court.

Marietta & Cinn.—The receiver, John King, Jr., gives notice that by order of the Court of Ross County, O, he will pay the interest coupens due August 1, 1877, and all outstanding coupens due at previous dates, of the first mortgage bonds of this railroad, on the 30th of April, instant. The helders may reserve any claim for interest on these coupons, after maturity, though surrendering the coupons to the receiver.

Missouri River Fort Scott & Gulf.—The trustees' committee give notice that the holders of more than ninety per cent of both first and s-cond mortgage bonds having assented to the scheme dated February 25, 1878, for the reorganization of the securities of this company, it is determined to proceed to a sale of the property at once. Those bondholders who have not assented to the plan and desire to participate in the benefits thereof, are requested to send their address, without delay, to Charles Merriam 26 Sears Building, Boston. riam, 26 Sears Building, Boston.

New Jersey & N. Y.—The section from Hackensack, N.J., to the junction with the Erie, about 4½ miles, will be sold May 29, by Wm. M. Johnson, master, under a decree of foreclosure of a first mortgage for \$100,000 made by the old llackensack & New York Company.

Ohio Central.—This road was sold at auction, at Bucyrus, O., March 26, for \$107,000, to J. T. Brooks, in trust for certain bendholders, among whom, it is understood, are the Pennsylvania Company, Hon. T. C. Platt, of New York, and some other large holders of bonds. The sale was made on decree in foreclosure.

Peoria Pekin & Jacksonville. - PEORIA, Ill., April 1 .- The Peoria Pekia & Jacksenville Railway was placed in the hands of John Allen, receiver, this morning, by order of Judge Cochrane.

St. Lonis & Iron Mountain.—The hearing of the suit of the Union Trust Company of New York against this railroad was begun before the United States Circuit Court at St. Louis this

St. Paul & Pacific.—Press despatches from St. Paul say that Mesars. Hill and Rice, representing the new owners of the St. Paul & Pacific Railroad, report the transfer of the bondholding interest from the Dutch holders to Canada and Minnesota parties completed. The new proprietors have obtained a majority of the bends on favorable terms, which will place them in possession of the road within six months after foreclosure—which will take place in June—at a cost of not more than \$10,000 in gold p-r mile. They expect that cars will be running from St. Paul to Winnipeg in Manitoba by November. The work to be done will embrace the completion of the branch line from Melrose, Stiarns county, to Alexandria, Douglas county, and the extension of the line from Crooksten to St. Vincent, where connection will be made with the Canada Pacific.

South Carolina Railroad.—The committee have accord more St. Paul & Pacific.-Press despatches from St. Paul say that

South Carolina Railroad,—The committee have agreed upon a plan providing for the issue of consolidated mortgage bends, for which the present second-mortgage bonds are to be exchanged at fifty cents on the dollar, and the non-mortgage bonds at forty

Utah Northern.—This road was sold at Salt Lake, Utah, April 3, under a decree of foreclosure and bought for \$100,000 by Mr. S. H. H. Clarke, General Superintendent of the Union Pacific, representing the parties in interest, who have agreed upon a plan of reorganization. The road is of 3 ft. gauge and is in operation from Ogden, Utah, to Franklin, Idaho.

from Ogden, Utah, to Franklin, Idaho.

Virginia State Bonds.—The Supreme Court of Appeals at Richmond has decided that coupons are receivable for all fines due the State. Judge Christian, who delivered the opinion, held that decisions in former cases had established the constitutionality of the Funding bill, and that the language of that law that coupons should be received in payment of all taxes, debts, dues and demands of the commonwealth was as broad and comprehensive as it could be. He met the question of the right of the Legislature to make a contract authorizing the meney dedicated to the schools by the constitution to be paid in coupons, and stated that the constitution meant that such amount as should be realized from fines should be paid to schools. The support of the schools was a high duty, but the payment of the State debt was equally high, and the State had no right to dedicate money due her creditors to school purposes. The decision receives the Indorsement of four out of the five judges.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, April 5, 1878.

(isperal trade has hardly satisfied prevailing expectations, and yet is very fair for this period of the spring season. The varying aspect of European politics, from warlike to more pacific, checked the advance in breadstuffs and provisions, and promoted some recovery from the late decline in cotton. Weather continuos spring like, the navigation of the upper lakes has been resumed, and it is officially announced that the principal capals of this State will be re-opened on the 15th inst. The course of legislation by Congress at Washington attracts less attention in business circles.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1877.1	1879.	1878.
	April i.	April 1.	Mar. 1.
Beeftes. and bbls.	6,285	5.087	5,656
Porkbbia.		89,067	71,719
Lard1cs.	47,000	191.323	96,994
Tobacco, foreign bales .	23,305	83,658	28,195
Tobacco, domestichhds.	22,481	18,812	17,115
Coffee, Riobags.	95,563	85,089	78,049
Coffee, otherbags.	11,669	89,675	45,725
Coffee, Java, &cmais.	28,723	13,626	35,705
Sugarbhds.	27,737	16,330	10,121
Sugarboxes.	12.853	9,257	9,590
Sugarbage, etc.	145,5-5	86,331	42,420
Meladohbds.	1,411	490	191
Molasaes, foreign	933	3,331	2,059
Malasses, domesticbbls.	33,500	6,000	18,0.0
Hides	138,310	145,000	153,700
Cottonbalcs.	271,335	150,969	145,640
Rosiabbls.	43,984	20,236	49,146
Spirits turpentine:bbls.	3,593	4,041	5,991
Tarbbls.	1,583	1,5:0	1,032
Rice, E. Ibags.	5,750	4,925	4,500
ltice, domesticbbls, and tes.	1.9-5	1,613	9.15
Linseedbags,	127,500	134,723	133,775
Salipetrebngs.	19,300	7,800	6, 100
Jutebales.	4,876	2,755	1,000
Jule buttsbales.	10,700	17,844	9,600
Maoila bempbales.	43,830	44,981	42,550

The pork market was firmer early in the week, and the sales embraced 1,000 bbls. Western prime mass, for account of the British Government, at \$10 50, but the close is dull, with sellers of mess at \$10 20 on the spot and for May, and \$10 30 for June. Beef has also been in some demand at full prices. Bacon has met with a moderate demand at 51@5 c. for Western long clear. Cut meats were more active, but at variable prices. Teliow closed duil at 78 @71c. for prime. Butter has declined 2@3c. per 1b. Cheese somewhat irregular; prime qualities firm. Lard has declined to \$7 40@7 421 for prime Western, spot and May, and \$7 524 for June.

Tobacco has been irregular. The business in Kentucky has fallen off, and the sales for the week are only 400 hhds., of which 300 are fer export and 100 for home consumption. Prices are unchanged; lugs, 3@44c., and leaf, 5@11c. Seed leaf, on the contrary, has been much more active, the sales amounting to the liberal aggregate of 1,835 cases, as follows: 500 cases, 1876 crop, New England, 8@18c.; 335 do., 1876 crop, Pennsylvania, 8@18@ 27c.; 100 do., 1876 crop, Ohio, private terms; 1,000 do., 1877 crop, New Fugland, private terms. Spanish tobacco has been rather quiet, and the sales are only 200 bales Havana at 781c.@\$1 05.

The business in Brazil coffees has been very moderate, but late quotations remain steady; fair to prime cargoes quoted at 15% 217c. gold. Stock on the 3d inst., 85,089 bags. Mild grades were generally steady. Rice has been in moderate demand at late prices. Molasses is generally firm; 50-test Cuba refining is scarce and quoted at 36c.; New Orleans at 20@48c. Refined sugars have latterly sold freely at firm figures; standard crushed quoted at 10 3c. Raw grades have been rather quiet, but nevertheless firm; fair to good refining Cuba, 71@74c.

There has been a very fair business in ocean freight room; tonnage has been less liberally offered, and more firmness, with some advances, must be noted. To day, grain to London, by sail, Sd.; do. to Havre, by steam, 10d.; do. to Cork, for orders, 6s. 3d. per qr.; do. to Belfast, 5s. 9d.; do. to Naples, 6s.; do. to Danish port, 6s. 6d.; refined petroleum to London, 4s. 3d.; naphtha to Bremen, 4s. 7½d.

The business in naval stores was very limited, until a speculation

The business in naval stores was very limited, until a speculative movement in spirits turpentine set in; latterly about 1,000 bbls. have changed hands; the closing figures show an advance to 31½032c Rosins are unchanged; common to good strained quoted at \$i 60@1 65. Petroleum has continued very quiet and closes wholly neminal at 7c. for crude, in bulk, and 11½c. for refined, in bbls. American pig iron can be quoted quite firmly, notwithstanding a limited movement; holders do not manifest any disposition to force business—sales of 500 tons No. 1 at \$18 50@ \$19. Ingot copper has been more active, the sales belog 100.000 lbs. on the spot at 17@17½c., and 4.900 tons, for export, at 16c. \$19. Ingot copper has been more active, the sales being 100,000 lbs. on the spot at 17@17\frac{1}{2}c., and 4,000 tons, for export, at 16c. Clover seed in fair demand and steady at 7\frac{1}{4}\textit{0}7\frac{1}{3}c. for Western and State. Timothy seed quoted at \$1 35\textit{0}1 40.

COTTON.

FRIDAY, P. M., April 5, 1878.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 5), the total receipts have reached 59,886 bales, against 65,470 bales last week, 75,723 bales the previous week, and 83,261 bales three weeks aince, making the total receipts aince the lat of September, 1877, 3,953,344 bales, against 3,756,849 bales for the same period of 1876-7, showing an increase since Sept. 1, 1877, of 196,495 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows: of five previous years are as follows:

Receipts this week at-	1878.	1817.	1676.	1875.	1874.	1875.
New Orleans	15,459	10,660	21,369	7,247	13,931	20,090
Mobile	4,143	1,805	3,860	1,007	8,177	4,186
Charleston	2,451	1,139	3,460	3,706	5,292	1
Port Royal, &c	1,993	93		217	15	3,259
Savannah, &c	5,634	2,915	3,580	5,193	5,721	5,143
Galveeton	4,772	2,409	4,673	4,519	4,230	11
Indianola, &c	43	56	151	269	525	4,823
Tennessee, &c	12,597	3,051	4,975	8,819	9,079	5,019
Florida	843	91	126	47	167	30
North Carolina	1,398	699	2,099	1,501	1,851	569
Norfolk	8,781	3,693	8,082	8,331	6,674	5,707
City Point, &c	1,776	126	436	- 269	411	304
Total this week	59,886	23,237	55,804	41,158	50,534	43,915
Total since Sept. 1	3,953,311	3,756,849	3,813,486	3,236,897	3,471,945	3,107,320

The exports for the week ending this evening reach a total of 103,727 bales, of which 60,590 were to Great Britain, 15,890 to France, and 26,247 to rest of the Continent, while the stocks as made up this evening are now 564,997 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week ending	Ex	ported t	o	Total	Same	Stock.		
April 5.	Great Britain.	France	Conti- nent.	this week.	week 1877.	1878.	1877.	
New Orleans*	22, 171	11,951	15,416	49,811	33,015	233,392	224,412	
Mobile	4,875	2,173		7,018	5,056	29,225	46,923	
Charleston	2,010		1,270	3,280		18,614	25,660	
Savannah, &c	11,043		6,240	17,283	3,975	29,360	25,821	
Galvestont	5,265	1,307	1,530	8,212		31,152	48,644	
New York	7,990	366	1,665	10,021	5,245	152,283	270,059	
Norfolk						23,969	12,321	
Other ports ‡	6.938		106	7,042	4,635	42,000	35,000	
Total this week	60,510	15,590	28,247	103,727	51,936	561,997	683,870	
Total since Sept. 1	1,713,620	417,553	602,001	2,763,261	2,4-6,978			

*New Orleans.—Our telegram to-aight from New Orleans shows that (cessues ahove exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 61,250 hales; for Havre, 11,500 bales; for the Continean, 11,250 bales; for coastwise ports, 2,250 bales; which, if deducted from the atock, would leave 152,000 bales; representing the quantity at the landing and in preases masoid or awaiting orders.

For Liverpool, 1,322 bales; tor other foreign, no biles; for coastwise ports, 2,350 bales; which, if deducted from the stock, would leave remaining 29,122 bales; which, if deducted from the stock would leaver emaining 29,122 bales; which, if deducted from the stock would leaver emaining 29,122 bales.

**The exports this week neder the head of "other ports" include, from Baltimore, 2,390 bales to Liverpool. Trom Philadelphia, 889 bales to Liverpool.

**From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 50,801 bales, while the stocks to-night are 123,873 bales less than they were at this time a year ago. The following is our usual table showing 'he movement of cotton at all the ports from Sept. 1 to Mar. 29, the latest mall dates:

at all the ports from Sept. 1 to Mar. 29, the latest mall dates:

		IPTA	EXPOR'	red sine				
PORTS.	SINCE	SEPT. 1.	Great	France	Other	Total.	Coast- wise Ports.	Stock
	1877.	1876.	Britain	Prance	forel'n	I GLai.	I OLLS.	
N. Orlenna.	1,277,197	1,098,673	597,279	274,468	242,440	1114,t87	177,058	270,729
Mobile	388,017	317,017	89,528	20,874	26,367	136,764	213,556	88,093
Charlest'n*	436,235	451,943	114,172	66,816	100,369	281,337	114,265	20,709
Savannah	253,169	451,199	146,084	36,851	127,267	809,702	211,157	45,562
Galveston*.	413,952	459,396	159,850	25,574	11,291	196,215	153,432	41,007
New York	108,7:2	116,833	245,314	4,722	31,817	231,913		132,061
Florida	12,957	20,119				****	12,557	
N. Carolina	132,737	120,836	83,153	1,750	19,890	51,833	75,398	2,022
Norfolk*	445,857	514,663	128,594	1,075	2,929	132,593	296,223	21,911
Other ports	125,895	119,877	139,531		13,444	152,975		89,(0)
Pot. this yr.	3,593,458		1653,030	431,660	375,811	2662,531	1281,086	632,027
Tot. last yr.		3,730,562	1748.023	378,423	303,603	2435,052	1178.818	719,750
* Hodge the	bond of	Th anlasta	a le Incin	ded Port	lewolf 1	Arr - 212	ider the	head of

*Under the head of Charleston is included Port Royal, &c.; namer the head of Calvestonia included Indianoia, &c.; under the head of Norfolk is included City Point &c.

The-e mail returns do not correspond precisely with the total

of the relegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

Cotton on the spot has further declined, quotations being reduced ic. on Monday and 1-16c. on Wednesday, to 10 9-16c. for middling uplands. There has been a moderate business for home consumption, but the demand for export has been generally deal and or in prigate being counterfulness. dull, the decline in prices being counterbalanced to some extent by lower gold and exchange. To-day, the market was firm, with some business for export. For future delivery, the market has been feverish, irregular and unsettle! Saturday and Monday both opened higher and closed lower. Tuesday gave way steadily for this crop; Wednesday opened lower all through, but recovered and closed dearer for this crop; while on Thursday the market was activo and bnoyant, and at the close every month but April showed some advance over the previous Friday, transferable orders being 5 points higher. Early on Saturday and Monday a strong effort was made to check the decline, which effort received some aid from purchases to cover contracts; but the warlike intelligence from Europe, and the large receipts at the ports and at the interior towns of the South, were depressing influences which could not be withstood. On Wednesday, the rumors were more peaceful; it was believed that Russia would be obliged to give way, and that therefore active hostilities between that government and Great Britain would be avoided; and receipts were smaller at New Orleans and Memphis; hence, the strength which was exhibited towards the close of Wednesday's business, and the buoyancy and activity which prevailed on Thursday, when there was an active demand to cover contracts, stimulated by an improvement in the Liverpool market. The demand for "shorts" having been met, there was a quieter closing, which this morning became a decline, as the improvement in Liverpool, reported yesterday, was not maintained. The early decline was, however, soon overcome, and an advance established of 6@10 points, the greater improvement being for this crop.

The total sales for forward delivery for the week are 334,900 bales, including — free on board. For immediate delivery the total sales foot up this week 4,125 bales, including 500 for export, 2,707 for consumption, 918 for speculation, and — in transit. Of the above, 1,075 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

Total

past week:	the official	quotation	s and s	ales fo	r each	day o	of the	1.7 pd. to exch. 100 April for May. 1.8 pd. to exch. 300 April for May. 1.8 pd. to exch. 700 April for May. 1.1 pd. to exch. 700 April for May.
	UPLAN	IDS. AL/	BAMA.	N. ORI	LEANS.	TEX	AS.	The following will show the cl
		Ion. Sat	Mon. 0 Apr. 1.	Sat. Mar.30.	Mon. Apr. 1.	Sat. Mar.30.	Mon.	delivery, and the tone of the market the several dates named:
Ordinary Strict Ordinary Good Ordinary Strict Good Or Low Middling Strict Low Mi Middling Good Middling Strict Good Mi Middling Fair.	ddi'g 11 7-16 1	1 5-16 11 7-1 1 5-16 11 7-1 1 13-16 11 15-	6 11 5-16	11 9-16	11 7-16 11 7-16 12 1-16	111/2	9% 10 1-18 10 7-16 10% 11% 11% 11 7-16 12 1-16	MIDDLING UPLANDS-AMERIC Frl. Sat. Mon. April 10'68 10'64 (0'58 May 10'76 10'71 10'87 May 10'76 10'71 10'87 June. 10'81 10'81 10'71 June. 10'81 10'81 10'81 10'71 July. 10'85 10'91 10'88 August 11'01 10'93 10'75 October 12'65 10'60' 10'96 November 10'55 10'55 10'55 13'50 MIDDLING METALE MIDLING METALE MIDDLING METALE MIDLING METALE MIDDLING METALE MIDLING METALE MIDLING METALE MI
	Tues Apr. 2.	Wed. Tue Apr. 8. Apr.	s Wed. 2. Apr. 8.	Tues Apr. 2.	Wed.	Tues Apr. 2.	Wed. Apr. 3.	December 10:58 10:58 10:51 January
Ordinary Strict Ordinary Good Ordinary Strict Good Or Low Middling, Strict Low Mid Middling, Good Middling Strict Good Mid Middling Fair.	d'ry. 915-16 ddi'g 10 5-16 10%	8 15-15 9 9 7-16 9 9 15- 9 15-16 10 5-1	6 8 % 6 15-16 9 7-16 9 % 6 10 % 10 9-16 10 15-18 6 11 %	9% 10 1-16 10 7-16 10%	9 1-16 9 9-16 10 10 11-18 11 1-16	10 7-16	9 9-18 10 1036 10 11-16 11 1-16	Closed—Stady. Easy, Steady, Gold. 1913 1913 1913 1913 1913 1913 Exchange 1485 4485 4485 4785 THE VISIBLE SUPPLY OF COTTOR telegraph, is as follows. The conting of last Saturday, but the totals for for the Continent are this week's brought down to Thursday evening
	Th. Apr. 4. A	Fri. Th pr. 5. Apr.	Fri. 4. Apr. 5.	Th. Apr. 4.	Fr1. Apr. 5.	Th. Apr. 4.	Fri.	the complete figures for to-night (exports from the United States, in
Ordinary Strict Grdinary Good Ordinary Strict Good Or Low Middling Strict Low Mid Middling. Good Middling Strict Good Mi Middling Fair.	y 8½ 7 8 15-16 8 15-16 97-16 97-16 10½ 10½ 10 9-16 10 15-16 10 15-16		7% 8½ 5-16 8 15-16 9 7-16 9 % 10 9-16 16 10 15-16 11½ 11½ 11½ 12½	9 9-16 10 103% 10 11-16 11 1-15	7% 9% 9 1~16 9 9~.6 10 10 11~16 11 1~16 11 1%	7% 8% 9 1-16 9 9-16 10 10% 10 11-16 11 1-16 11%	7% 1.5% 9 1-16	Friday only: 1878. Stock at Liverpool 755,000 Stock at London 11,030 Total Great Britain stock 767,000 Stock at Havre 267,000 Stock at Marseilles 6,250 Stock at Barcelona 32,000
		STAI	NED.					Stock at Hamburg 7,003
Good Ordinsry Strict Good Or Low Middling, Middling		7 15- 8 11- 9 3-1	7 13-16 6 8 9-16 9 1-16 9 11-16	Apr. 2. 7 13-16 8 9-16 9 1-16	Δpr. 3.		Fri. Apr. 5.	Stock al Bremen 33,750 Stock at Amsterdam 39,250 Slock al Rotterdam 10,250 Stock at Antwerp 8,000 Stock at other continental ports 8,250
	<u> </u>	TARKET A	ND SAL	Es.				Total continental porls 416,750
	Spot Market Closed.	Ex- C	on- Speculat'i	- Tran-	Total.	Sales.	Deliv-	Total Europeun stocks
Saturday Du Monday Ea Tuesday . Wo Wednesday Qu Thursday . Qu Friday Sto	esk, unch. quo llet.st'dv. lowe	1.	135 140 174 672 107 865 200 676		135 291 1,!71 719 365 1,876	49,800 60,0 0 83,200 53,100 76,700 69,600	700 900 500 400 400 400	Stock in United States ports 564.947 Stock in U. S. Interior ports 69.389 United States exports to-day 18,003 Total visible empply baies. 2,685,136
70-1-1							300	Of the above, the totals of American and

For forward delivery, the sales (including — free on boa d) have reached during the week 334,900 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

4,125

334,900

9,300

For Moreh			
For March.	bales. c'a.	bales. cts.	bales. cts.
bales. ctn.	50010.38	10010.35	1,800
100 10.83	100 a.n. 6th10.59	50010.96	700
	2,(6010.59	20010.91	70010.83
100 total March.	300 g.n. 6th. 10.60		2(01)-4
	1,100 a.n. 9th10.60	41,200 total April.	20010.85
For April.	1,40010-60	aricon rotal Whiti'	20010.86
200 s.n. 4th., 10-46	100 s.n. 7th. 10.61	17 am 3 f am	
300 a.n. 4th. 10-17		For May.	69,9(0 total May.
	200 s.n. 8th. 16.61	30010.59	
100 e.n.6th10.47	1,50010.61	1.70010.60	For June.
3 10 s.n16 48	20 s.n. 4t 10.63	8 2110.61	20010.68
20016-49	103 s.n. 6th 10.62	3,100	2,700
:100 s.p. 3d10 19	2,60010.62	4.70010-63	5,300 10 10
200 a.n. 6th17 49	300 s.n. 9th. (C.63	2,*0010.64	2.500
2,900 10.49	1,20010-63	4,87010-65	2,590 1 .71
400 g. m ,10.50	100 8.n. 6th., 10:64	900	8.80010.72
100 a.n. 4th16.50	2,100 10.61	2,900. 10.67	7,90013-73
2,40010.50	100, nn notice to-	9 300	6.700
100 s.n19-51	day (4th)10.65	9,30010.63	6.000
2,400		1,40010.69	2,20010.6
100 a.n. 3d10 62	1.70010.65	40010.70	1,600
100 a.n. 4 h. 10 52	1,10)	2 90010.71	10.500 10.18
	100 a.n. 9th16.67	1.900 10-72	90010.79
300 s.n. 6th., 10.52	2.10010.67	1,60010.73	1.10010.60
80010.52	1,900 10.00	2,500	4.700. 10.81
8000-53	9 0 10.69	4,40010 75	2,700
1.50010:64	100 s.n. 2d1 *.0	4,90010-76	2,90010-33
300 s.n. 2d10:55	1,10010-70	4.80010.77	3.10
1,90010.55	100 19:71	4.40010.78	8 200
9(010:53	2,300 1 . 72	4,600 10.79	8,1001.95
100 m.m. 2d 10.57	1,40010-74	1,:00	6,90010-86
50010 57	3.8 10.75	8 8 D 10 50	4,90316.37
, , , , , , , , , , , , , , , , , , , ,	4.4 1	6,6,0,10.81	11,70016.38

bales. ets	I bates. • era	hala.	
bales. cts 13,300 10.89	50011 01	bales. cts. 1,100 11:11	For November.
5,0.10. 10.90	\$0011.02	1,100 11.11	bales. ctr.
2,000	900. 11.(3	-	400 10:47
2.500	100	35,300 total Aug.	1.100
2,600 10.93	10011.64		40310:49
1,000	60011.05	For Scptember.	1,300
1,30010.95	100 11.08	10013.73	60010.51
1,20010.96	5091::07	19010.74	1,16010.52
80010 97	98 CDD 6-6-1 7-1-	90010.75	200
2,800 10-59	88,600 total July.	10110.76	50010.56
4,000		100 10.77	600
123,400 tots1 Jane.	For August.	10016-82	10010.59
155,100 total aune.	10010-85	50010.85	1,00010.63
For July.	1,41010.86	39010.86	
200	2001 10-87	60010.87	7.000 total Nov.
700	1,00010.88	10010.98	
200	1,50010.89	10010-93	For December.
20010.89	4,20016.96	201 10 94	59010.50
100 10.81	30010-91	8,200 total Sept.	200
1,8.0 10.82	20010.92	-	1.00011 53
2.10016.83	1,600 10.98	For October.	20010.57
1,70010.84	4,20010:94	100 10 57	10010:58
2,20010.85	70010.95	30010.59	10010.59
1,10010.87	10010.98	1,800	100 10:60
1,60010.83	500 10.97	700 10.60	200
1.80010.89	10010.38	1,40J16-61	- Contracts
1,70010.90	1,40010.99	80010.62	2,400 total Dec.
50010.91	1,600	10010.63	
80010.93	4,10011.61	60010.61	For January.
50010-98	8.000	80010.65	10010-57
1,30010-94	\$ 50011.08	50010.96	20010:60
5,50010-93	1.500	50010.67	20010-66
2.60010.96	3.90011.05	80018.48	20010.67
2 10010.97	1,20011.06	90010.70	
2.5001 99	50011.8	200	700 total Jan.
2,50010.99	33011.09		1
2,10011.03		9,000 total Oct.	
The following	g exchanges have	heen made duris	no the mask.
1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	onoming of have		
5 pd. to exch. 200	April for Sept.	'20 pd. to exch. 500	May for July.

12 pd. to excb. 100 April for May.
'09 pd. to exch. 500 June for July
'16 pd. to exch. 10. Apr.s.n. 8th for May. *17 pd. to exch. 100 April for May *08 p *. to exch. 800 April for May *.8 pd. to exch. 700 April for May. The following will show the closing prices bid for future delivery, and the tone of the market, at three o'clock P. M. on the several dates named:

MIDDLING UPLANDS-AMERICAN GLASSIFICATION.

Market-	Lower.	Lower.	Variable.	Variable.	Variable.	Higher.	Higher
April	10.63	10.64	10:58	10.53	10.21	10.61	10. 14
Msy	10.76	10-71	10.87	10.61			
	10.83	10.81			10.68	10.43	10.89
Jnne			10:77	10.73	10.28	10-91	11.00
July.	10.95	10.91	10.81	10.83	10.33	1(.0)	11.09
August				10.83	10.91	11:03	11:14
i cnt-mber	\$6*51	10-75	10.32	10.75			
October	10.63	10.60 ~	19:61				
		10.00	10.91				
		21122	2222			10.68	10.12
			10.60	1 1.55	10:15	10.20	10.80
Closed-	St-ady.	Easy.	Steady.	Steady.	Firm.		
Gold	10136	101%	10134	10134			
	4.85				4.9117		
machinago II II	- 00	. 00	1 00	11 0179	2 0174	a 0476	8.0474
August	10.61 St-ady. 101%	10°95 10°73 10°50 ~ 10°52 10°53 10°53 Easy. 101% 4°85	10.60	10.83 10.75 10.60 10.51 10.51 10.51	10*91 10*75 10*60 10*50 10*51 10*78	10.05 10.83 10.70 10.60 10.41 10.68 10.70 Firm, 101 4.84%	11:14 10:95 10:75 10:66 10:67 10:75 10:90 Firm. 100% 4:84%

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening: hence, to make the totals the complete figures for to-night (April 5), we add the item of exports from the United States, including in it the exports of Friday only:

1878. 1877. 1876. 1875.

1.096.000

Stock at London 11,030	35,750	59,250	107,250
Total Great Britain stock 767,000	1,131,750	912,250	1,000,250
Stock at Havre 267,000	195,000	180,000	138,500
Stock at Marseilles 6,250	3,500	7,750	7,750
Stock at Barcelona 32,000	69,000	94,000	71,000
Stock at Hamburg 7,000	14,500	19,000	12,350
Stock at Bremen 33,750	58,500	47,750	32,250
Stock at Amsterdam 39,250	70,750	48,250	48,500
Stock at Rotterdam 10,250	11,000	16,750	11,000
Stock at Antwerp 3,000	6,750	13,750	5,250
Stock at other continental ports. 8,250	15,600	17,750	11,000
Total continental ports 416,750	414,000	445,600	337,500
Total Europeun stocks1.183.750	1,575,750	1,357,250	1,337,750
india cotton affoat for Europe 190,000	235,000	158,000	361,000
American cotton affoat for Enrope 605,000	329,000	692,000	457,000
Egypt, Brazil, &c., affoat for E'rope 53.000	45,000	47,000	67,000
Stock in United States ports 564.917	638,570	607,263	552,519
Stock in U. S. Interior parts 69,389	83,067	81,399	82,959
United States exports to-day 18,000	15,000	7,000	9,000
Total rieible supplybaies.2,685,136	2,971,627	2.959,917	2,877,308
Of the above, the totals of American and	other descri	ptions are a	s follows:
American-			

Livergool stock 5 0,000	748,000	504,000	533,000
Continental stocks 3-3,000	363,000	278,000	167,000
American afloat to Europe 606,060	329,000	692,000	467,000
United States stock 541.997	688,870	607,268	552,569
United States interior stocks 69.3-9	83.007	81,393	82,989
United States exports to-day 18,000	15,000	7,000	9.000
Olitica Santa Caportato-daj 10,000	***,000	1,000	-,
Total Americanbales.2,201,336	2,226,877	2,169,667	1,811,558
East Indian, Brazil, &c			
Liverpool etock 176,000	~ 349,000	349,000	860,000
London atock 11,000	35,750	59,250	107,250
Continental stocks 53.750	81,000	167,000	170.500
India afloat for Europe 190,000	235,000	168,000	361,000
Egypt, Brazil, &c., afloat 53,000	45,000	47,000	67,000
melber arrant continuous to tittle arrant	10,000	11,000	01,000
Total East India, &c 493,750	744,750	790,250	1,065,750
Total American	2,226,877	2,169,667	1,811,558
10001 1212011000	0,000,011	2,100,001	1,011,000
Totalvisible supplybales.2,685,133	2,971,627	2,959,917	2.877.308
Price Mid. Uplands, Liverpool 5%d.	6¼d.	6 7-16d.	
tites mid. Opiande, Diverpoor byt.	ogtu.	0 1-104.	8@8%d.

These figures indicate a decrease in the cotton in sight to-slight of 286,491 bales as compared with the same date of 1877, a decrease of 274,781 bales as compared with the corresponding date of 1876, and a decrease of 192,172 bales as compared with 1875.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1877-is set out in detail in the following statement.

	Week en	ding April	5, 1878.	Week ending April 6, 1877.			
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.	
Augusta, Ga	925	1,397	10,168	478	298	18,185	
Columbus, Ga	5.6	2,813	6,495	199	1,583	8,168	
Macon, Ga	3.17	1,083	3,830	209	198	4,233	
Montgomery, Ala	602	597	7,034	133	193	8,4 12	
Belma, Ala	557	568	2,833	108	629	1,743	
Memphis, Tenn	6,967	12,291	36,071	2,246	6,165	49,218	
Nashville, Tenn	9:5	491	3,186	291	891	4,935	
				0.024	0.000	00.000	
Total, old ports	10,939	19,21!	69,839	3,664	9,399	83,007	
D 11 m		0.00	0.110		400	0.11	
Dallas, Texas	335	300	2,418	38	47	341	
Jefferson, Tex	451	230	2,552	315	332	2,633	
Shreveport, La	1,123	1,771	3,178	822	1,962	7,550	
Vickeburg, Miss	2,659	2,815	4,033	875	1,452	2, 64	
Columbus, Miss	259	3.7	1,162	20	198	825	
Enfania, Als. est	300	245	1,900	78	249	1,692	
Griffin, Ga	17	82	571	27	73	823	
Atlanta, Ga	450	290	4,561	590	530	2,460	
Rome, Ga	250	915	361	83 257	817	661	
Charlotte, N.C	269	210			218	689	
St. Louis, Mo	4,363	8,194	20,891	1,702	3,197	26,687	
Cincinnatt, O	7,497	6,813	8,495	2,989	3,418	10,923	
Total, new ports	17,893	21,835	50,602	7,796	12,611	57,612	
Total, all	28,794	41,016	119,931	11,460	22,010	140,649	

The above totals show that the old interior stocks have decreased during the week 7,864 bales, and are to-night 13,618 bales less than at the same period last year. The receipts at the same towns have been 7,165 bales more than the same week last vear.

RECEIPTS FROM THE PLANTATIONS.—Referring to our remarks in a previous issus for an explanation of this table, we now bring the figures down one weak later, closing to night:

RECEIPTS FROM PLANTATIONS.

***************************************			Stock a	t Inter'	r Ports	Rec'ptsfrom Plant'ns				
endi	ng-	1576.	1877.	1578.	1876.	1877.	1878.	1876.	1877.	1878.
Feb.	2	131,379	133,374	159,186	210,652	182,240	214,494	136,876	125,532	161,667
4.6	9	118,582	110,006	137,138	210,838	179,266	240,703	118,775	137,032	133,352
41	15	110,576	120,720	120,090	202,447	174,971	231,103	102,165	116,431	112,485
44	23	109,676	88,068	107,670	198,563	173,478	226,683	105,792	86,569	101,252
March	2	85,215	69,615	94,319	195,596	173,178	210,935	83,219	68,815	78,599
4.6	9	78,380	50,74?	90,947	191.463	169,291	192,465	77,249	46,855	72,477
4.5	16	65,441	44,537	62,261	177,351	165,747	169,636	48,827	40,993	53,435
44	18	62,933	32,366	75,723	163,280	158,011	146,653	48,862	24,660	52,740
9.6	30	39,912	30,897	05,470	145,001	151,199	131,795	41,633	23,555	59,612
April	5	55,904	26,287	59,886	132,495	140,619	119,991	43,295	15,737	48,082
To	tal	878,893	740 112	992,723				806,2:8	685,679	570 701

The interior stocks January 25 were, for 1876, 235,165 bales; for 1877, 195,082 tales; for 1878, 242,013 bales.

This statement shows us that although the receipts at the ports the past week were 59,886 bales, the actual from plantations were only 48,082 bales, the balance being drawn from stocks at the interior ports. Last year the receipts from the plantations for the same week were 15,737, and for 1876 they were 43,298

WEATHER REPORTS BY TELEGRAPH.—Excellent progress has heen made the past week in crop preparations. But little rain has fallen, and nowhere has it been in excess. Some portions of Texas are in need of rain, but crops are doing well there up to this date.

Galveston, Texas .- It has rained on one day (a sprinkle) and we are needing more. Crops are doing well. Average thermometer 66, highest 80 and lowest 53. The rainfall for the week is five hundredths of an inch, and for the month of March one inch

five hundredths of an inch, and for the month of March one inch and three hundredths.

Indianola, Texas.—We have had no rainfall this week. The thermometer has averaged 65, the highest being 80 and the lowest 51. The crop is developing promisingly. We have had a rainfall during the month of two inches and fifty-one hundredths. Corsicana, Texas.—It has not rained here all this week, and a good shower is desirable. Planting is progressing finely. Average thermometer 60, extremes 42 and 80. There was a rainfall of one inch and fifty-two hundredths during the past month.

Dallas, Texas.—There has been no rain here this week, and it is beginning to be needed. Planting is progressing and whent la heading well. Average thermometer 60, highest 80 and lowest 41. The rainfall for March is eighty hundredths of an inch.

Brenham, Texas.—No rain all the week. Rain is wanted somewhat. All crops are promising. The thermometer has averaged 69, the highest being 81 and the lowest 59. There has been a rainfail during the month of March of two inches and twenty

New Orleans, Louisiana .- It has rained on three days of the

New Orleans, Louisiana.—It has rained on three days of tha week, with a rainfall of one inch and five hundredths. The thermometer has averaged 64. We have had a rainfall during the month of March of three inc. es and ninety-two hundredths. Shreveport, Louisiana.—The weather during the week has heen clear, the latter part rather cool, the thermometer averaging 61, and ranging from 79 to 44. Rain is needed. Work on plantations is active. The rainfall during March has been five and seventy hu dredths inches.

Vicksburg, Mississippi.—The thermometer has averaged 62 during the week, the highest being 80 and the lowest 49. It has rained on one day, the rainfall reaching fourteen hundredths of an loch. The season continues favorable.

Columbus, Mississippi.—Our usual weather report has not been recaived.

Little Rock, Arkansas.—Telegram not received.

Nashville, Tennessee.—We have had rain on three days this week, the rainfall reaching sixty hundredths of an inch. The thermometer has ranged from 43 to 63, averaging 53. During the moath of March we had a rainfall of three inches and thirty-civit hundredthe. eight hundredths.

Memphis, Tennessee.—We have had a rainfall this week of forty-seven hundredths of an inch, rain having fallen on three days. The remaining four days have been pleasant, and planting is making good progress. Average thermometer, 56; highest, 76, and lowest, 42.

Mahira Alabara, Tables.

Mobile, Alabama.—It has been showery three days and cloudy one day, the rainfall reaching forty-three hundredths of an inch. The balance of the week has been pleasant and cool, the thermometer ranging from 51 to 79, and averaging 64. We have had a rainfall of four inches and thirty three hundredths during the month of March.

Montgomery, Alabama.—It has rained on three days during the week, the rainfall reaching thirty hundredths of an Inch; with this exception the week has been pleasant until yesterday, which was wet and cold. As the week closes, however, there has been a favorable change in the weather. Planting is making good progress. Average thermometer, 63; highest, 81, and lowest 47. The rainfall for the past month is two inches and sixty-four hundredths.

47. The rainfall for the past model hundredths.

Selma, Alabama.—During the week just closed it has rained on one day, and we have had a cold snap, with a slight frost.

Madison, Florida.—We have had rain on five days of the week, the rainfall reaching one inch and seventy-eight hundredths. The thermometer has averaged 66, the highest being conditional lowest 51.

76 and the lowest 51.

Macon, Georgia.—It has rained here on two days this week.
The thermometer has averaged 66, the highest being 72 and the

lowest 41.

lowest 41.

Atlanta, Georgia.—We have had showers on two days, the rainfall reaching fifty-four hundredths of an inch. Average thermometer 60, highest 75 and lowest 47.

Columbus, Georgia.—It has rained on three days, the rainfall reaching eixty hundredths of an inch. The thermometer has averaged 78. We have had a rainfall during the month of two inch a and fifty-three hundredths.

Savannah, Georgia.—Rain has fallen on four days this week, with a rainfall of one inch and seventy-seven hundredths. The balance of the week has been pleasant, the thermometer ranging from 53 to 83, and averaging 66.

Augusta, Georgia.—The earlier part of the week the weather was clear and pleasant, but it has been showery three days the latter portion, the rainfall aggregating one inch and fifty-five hundredths. The thermometer has ranged from 48 to 84, averaging 62. Planters in this section are preparing to plant cotton. The grain crop is very promising. The rainfall for the month is sixty-two hundredths of an inch. The grain crop is very promising. is alxiv-two hundredths of an inch.

Charleston, South Carolina.—It has been showery two days of the week, with a rainfall of one inch and sixteen hundredths. The thermometer has averaged 63, the highest having been 83

and the lowest 50.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock April 4. We give last years figures (April 5, 1877, for comparison:

	-April	4, '78	-April 5	, 77
	Feet.	Inch.	Feet.	Inch.
New Orleans. Below high-water mark	. 4	1	6	11
Memphis Above low-water mark	15	11	27	3
Nashville Above low-water mark	5	6	15	0
Shreveport Above low-water mark		4	16	0
Vicksburg Above low-water mark		0	23	7

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other etanding tables a daily and monthly statement, that the reader may con stantly have before him the data for sesing the exact relative movement for the years named. First we give the receipts at each port each day of the week ending to-night.

PORT RECEIPTS FROM SATURDAY, MARCH 39, '78, TO FRIDAY, APRIL 5, '78.

Daya of week.	New Or- leaus	Mo- bile.	-	ar-	Savan- nah.	Gal- ves- ton.	Nor- folk.	Wil- ming- ton.	All	Total.
Saturday	512	1,162		345	1,153	1,503	1,330	261	2,10.	8,867
Monday	6,255	985		738	1,838	1,759	1,600	135	2,488	15,761
Tuesday	3,848	1,002		333	4:8	370	1,984	3	1,84	9,834
Wednesday	2,782	865		856	610	190	1,031	10:	1,128	6,649
Thursday	477	346		291	195	685	1,554	13	1,373	5,114
Friday	1,583	803		833	1,195	2:6	1,335	99	9,017	11,158
Total	15,459	4,113	2	,451	5,631	4,772	8,784	678	17,965	59,836

The movement each month since September 1 has been as

Monthly		Year beginning September 1.								
Receipts.	1877.	1876.	1875.	1874.	1873.	1872.				
September :	93,491	236,863	169,077	134 376	115,255	181,744				
October	578,533	675,260	610,316	536,968	355,323	444,003				
November	822,493	901,392	740,116	676,295	576,103	530,153				
December	900,119	787,769	821,177	759,036	811,669	524,975				
January	689,610	500,630	637,067	444,052	702,168	569,430				
February	472,054	449,686	479,801	383,324	432,633	462,552				
March	840,525	182.937	300,123	251,483	332,703	809,307				
Total, Mar. 31	3,901,825	3,784,592	3,757,682	3,185,484	3,375,908	3,025,164				
Percentage of	total port									
recelpts March	b 31	92.48	89.66	91: 9	88.75	82.85				

This statement shows that up to April 1 the receipts at the ports this year were 167,233 bales more than in 1876 and 144,143 bales more than at the same time io 1875. By adding to the totals to April 1 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1877-79.	1876-77.	1875-76.	1874-75.	1873-74	1872-73.
Tot, last of Feb.	3,561,300	3,55!,655	3,457,554	2,934,051	3,043,205	2,715,857
Receipts Mar. 1	17,754	6,325	7,842	8,903	S.	9,843
Receipts Mar. 2	9,863	9,782	12,518	10,947	26,819	S.
Receipts Mar. 3	S.	4,567	12,817	14,779	12,802	14,998
Receipts Mar. 4	32,985	S.	10.411	10,928	18,943	17,480
Receipts Mar. 5	17,175	8,531	S.	10,617	10,479	12,246
Reccipts Mar. 6	9,746	6,678	19,131	8,240	14,637	10,621
Receipts Mar. 7	8,873	8,722	15,922	S.	11,795	16,263
Receipts Mar. 8	12,300	6,561	15,674	13,631	S.	12,209
Receipts Mar. 9	8,728	16,228	6,387	12,118	19.884	S.
Receipta Mar. 10	S.	8,473	10,364	9,247	10,817	13,759
Receipts Mar. 11	19,179	S.	8,451	12,355	15,914	16,860
Receipta Mar. 12	11,487	8,391	S.	9,263	12,002	7,269
Receipta Mar. 13	14,234	8,017	17,597	7,815	11,112	13,195
Receipts Mar. 14	13,992	6,758	11,286	S.	10,571	19,768
Receipta Mar. 15	14,644	7,692	11,015	14,581	s.	12,657
Receipta Mar. 16	11,210	6,341	6,572	5,923	16,789	S.
Receipts Mar. 17	S.	4,227	9,628	7,439	9,721	20,356
Receipts Mar. 18	18,579	S.	10,121	7,989	10,008	9,438
Receipta Mar. 19	16,411	7,229	S.	8,265	12,623	8,220
Receipts Mar. 20	10,397	5,378	12,539	5,279	9,202	14,804
Receipta Mar. 21	11,024	7,584	7,913	s.	8,804	9,270
Receipta Mar. 22	8,072	4,982	13.096	11,312	s.	7.955
Receipta Mar. 23	9,800	5,943	10,312	8,221	18,011	S.
Receipta Mar. 24	S.	5,836	9,375	7,436	8,164	18,568
Receipta Msr. 25	12,631	S.	10,419	7,896	11,876	8,888
Receipts Mar. 26	15,793	7,428	S.	8,884	8,:2)	9,867
Receipta Mar. 27	11,323	6,145	13,805	6,251	9 713	5,910
Receipta Mar. 28	7.317	4,682	6,317	S.	10,121	9,501
Reccipta Mar. 29	7,556	1,581	8,722	11,176	S.	6,€60
Receipts Mar. 30	8,367	5,212	8,494	6,381	14,077	S.
Receipts Mar. 31	S.	3,641	13,203	5,458	9,671	8,119
Tot last of Mar.	3,901,825	3,734,592	3,757,682	3,185,484	3,375,908	8,025,164
Receipts Apr. 1	15,764	S.	8,735	4,505	11,214	10,433
Receipts Apr. 2	9,834	5,311	s.	5,976	6,901	7,398
Receipts Apr. 8	6,64)	6,277	15,839	5,160	8,003	8,856
Receipts Apr.		4,836	7,094	S.	7,629	7,980
Receipts Apr.			9,576	8,573	s.	5,689
Total April 5	3,953,344	8,754,099	3,798,926	3,209,703	8,409,655	3,065,070
Per ct. of total p	ort receipts	92.97	93.€4	91.78	89.63	83.91
-				· · · · · · · · · · · · · · · · · · ·	-	1

This statement shows that the receipts since Sept. 1 up to to-night are now 199,245 bales more than they were to the same day of the month in 1877, and 154,418 bales more than they were to the same day of the month in 1876. We add to the last table the percentages of total port receipts which had been received April 5 in each of the years named.

MODIFICATION OF THE INDIA IMPORT DUTIES .- This week's mail from Liverpool brings some of the details with regard to the modification of the India import duties, which were cabled from Calcutta the 19th of March. It seems that the removal applies mainly to the coarser goods, and is not therefore of very considerable advantage to English spinners. Lord Salisbury, a short time since, stated that those goods only brought in a revenue to India of £40,000 to £50,000, that trade being virtually killed In Great Britain. The India cotton, as is known, is peculiarly adapted to the coarser makes, and hence that country. even with the duty removed, has a kind of protection in the possession of the raw material, and consequent saving in freights on it. With, therefore, that trade virtually dead in England and this advantage still remaining, it is not thought any revival is likely. The five per cent duty continues in force against the finer goods; but hitherto Lancsshire has been able to pay this duty and still compete with the Indiau manufacturer in his own country.

BOMBAY SHIPMENTS,- According to our cable despatch received to day, there have been 19,000 bales shipped from Bombay to

Great Britain the past week and 32,000 bales to the Continent; while the receipts at Bombay during this week have been 33,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, April 4:

	Shipm	'ts this	week-	-Shipm	ents since	-Receipts.		
		Con- tinent.		Great Britain.	Con- tinent.	Total.	This week.	Fince Jan. 1.
1878	. 19,000	32,010	51,000	134,000		320.000	33,000	439,600
1877	. 29,160	16010	45,000	180,000	133,000	313,000	56,000	451,000
1976	11.601	3.2.000	43 00 1	139 000	121.030	260 000	56 000	413,000

From the foregoing it would appear that, compared with list year, there has been an *increase* of 6,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 7,000 bales, compared with the corresponding period of 1877.

GUNNY BAGS, BAGGING. ETC.—Bagging has not changed since our last report, and no business of moment has be n transacted. The demand is very small, and some manufacturers are beginning to reduce their out-turn, while others have ceased entirely. Prices are still ruling steady in tone, and hold ra are quoting 95@92c. for light grades and 10@10½c. for standard quality. Butts are also quiet, and the demand of a small description, but no round lots are reported. Quotations are about as last, holders quoting 2½c., currency, for spot parcels.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 10,021 bales, against 13,354 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1877

		WEEK I	Total	Same period		
EXPORTED TO	Mar. 13.	Mar. 20.	Mar. 27.	April	date.	previna year.
LiverpoolOther British Ports	7,588 200	12,667	13,128	7,990	251,517	248,957 7,894
Total to Gt. Britain	7,788	12,667	13,128	7,990	253,234	258,351
HavreOther French ports	••••	200	••••	366	4,973 115	5,499
Total Franch		100		806	5,(88	5,498
Bremen and Hanover Hamburg Other ports	579	934	236	1,464 201	16,327 4,655 16,132	9,648 2,226 1,586
Total to N. Europe.	579	984	126	1,665	31,114	13,460
Spain, Oporto & Gibraitar & c	••••	••••		••••	2,395	200
Total Spain, &c					2,398	200
Grand Total	8.367	13,701	13,354	10,021	201,934	275,70

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, "77:

BECE'TS FROM	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
ABUR TE FROM	This week.	Since Sept. 1.		Since Sept.1.	This week.	Since Sept.1.	This week.	
New Orleans	4,038	144,030		16,853				• • •
Texas		59,557		8,310		3,424		46,248
Savannah	2,333	128,383		25,958	547	19,577	621	46,248
Mobile	****			895	•••			
Fiorida	42			1,242	• • • • •	••••	235	15,941
8'th Carolina	995		• • • •	914		8	192	18,355
N'th Carolina.	1,176		372	53,197			522	
Virginia	3,521			80,862	• • • • •			
North'rn Porte	6.010		2,758 5,615	89,551	1,422	33,406	150	9,165
Tennessee, & Foreign	261	3,408	0,010	05,001	.,420	50,400	****	
Total this year	18,480	761,221	8,145	277,712	1,969	₹6,475	1,788	126,450
Total last year.	9,079	817,775	3,741	270,320	840	48,916	2,04	103,403

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail seturns, have reached 94,891 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle, last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

night of this week. Total t	ales.
NEW YORK-To Liverpool, per ateamers Celtic, 1,665 The Queen,	
527 City of Brussela, 482. City of Berlin, 149 Idaho, 2,410	7,990
To Havre, per steamer Canada, 868	366
To Bremen, per steamers Strasburg, 1,034 Donau, 440	1,464
NEW ORLEANS—To Liverpool, per steamers Beatriz, 1,574 Agia	401
Spfis, 5,450Fire Queen, 3,4.7per ships Fearnought, 3,465	01 040
Prince Patrick, 3,880per bark Lesmington, 4,056	21,842 4,472
To Bremen, per steamer Frankfurt, 2,000	2,000
To Norkoping, per bark Themis, 2,051	2,051 4,826
Mobile—To Liverpool, per ship Charlintte W. White, 4,876	701
To Christiana, per bark Saga, 1,4:0	1,450
CHARLESTON-To Liverpool, per ship Andrew Jackson. 3,625 Upland and	3,769
'To Reval, Russis, per ship Sylvanus Blanchard, 4,865 Upland per	
b rk Ungdoms Venner, 2,059 Upland	6,415

To Rigo, per bark Fortma, 1 850 Upland	1,65n 410
To a port in Spain, per trig Mercellta, 410 17 pland. Savannan-To Liverpool, per ship Magniaceut, 4,100 Upland and 107	4,207
Sea Island	1,057
To Reval, per ship Camperdon, 4,2)? Upland. To Reval, per bark Hampton Court, 3,300 Upland.	3,300
TEXAS—To Liverpool, per steamer Nins, 1.641per ship Algoma, 4,799per bars Hex, 1.643per brig Lizzie M. Merrill, 1,646	9,692
To Cork for orders, per back Howland Hill, 3,200	970 498
To Rotterdam, per ship Schiram's 106	106
Boston-To Uverpool, per steamers Bulgarian, 8,03) Canopue, 2,007	6,447
PHILADELPHIA - To Liverpool, per steamer Yerkshire, 700per ship Adolphus, 332	1,082
Total	94,891
	_

The particulars of these shipments, arranged in our usual form, Are as follows:

			Bremen	Amete	r- 1	Vorkepla	g	
Llver-					Reval &			
pool.	Cork.	llavre.	Hamb'g.	. Held'	m. Riga.	. Ilana.	Spain.	Tetal.
New York . 7,390		338	1,665					10,021
N. Orleans, 21,813		4,492	2,000			2,051		20,385
Mobile 4,825			704			1,450		6,990
Charleston, 3,769					8,065		410	12,211
Savannah 4,207		1,557	4,207		3,300			13,271
Texas 9,693	3,200			970				18,862
Baltimere 494				106				519
Boston 6.417							****	8,417
Philadelp's 1,082	****							1,032
FT 4 1 40 042	0.300	0.415	0.000	1.020	******	0.504	410	01 001
Tetal,60 313	3,200	6,415	8,576	1,076	11,865	3,501	410	91,891

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

Carrying cotton from United States ports, etc.:

Dawn, str, from Shreveport, was burned at 7 o'clock A. M., April 4, at the Whitehead plantation, 31 miles above New Orleans. The boat and cargo are a total loss. The cargo consisted, among other things, of 57) bales of codon. The boat was valued at \$20,000, and lasured for \$12,000 in Cincinnait. The fire was caused by sparks from the fornace door. A brisk wind prevailed at the time of the accident.

Mannerent (Br.) A survey was held on the ship Magnificent (Br.), for Liverpool, before reported as slightly damaged by fire at Savanaah, and the ship was allowed to sail for destination April 2.

N. & E. Gardden, ehip (Br.), from Galveston for Liverpool, before reported, was set on fire on being abandoned.

Revelving Lugar (Br.) A fire occurred on board the ship Revelving Light, from Savanash at Liverpool, March 19, but it was soon extinguished. About 24 bales of cotton were slightly damaged.

Lana, hark (Br.), Fulton, from Savannah for Amsterdam, before reported as having pot late St. Thomas in distress, repaired and sailed for destination March 15.

Layrel Proof. April 5, 4.00 P. M. Br. Constitution of the ship Revelving Light, for the ship Revelving Light, from Savannah for Amsterdam, before reported as having pot late St. Thomas in distress, repaired and sailed for destination March 15.

LIVER-POOL, April 5-4.00 P.M.—By CABLE FROM LIVER-POOL.—Estimated sales of the day were 10,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 8,550 bales were American. The weekly movement is given as

	March 13.	March 22.	Mar. 29.	April 5
Sales of the week bales.	46,000	46,000	43,000	50,000
Forwarded	10,000	11,000	11,000	10,000
Sales American	33,000	35,000	34,000	39,000
of which exporters took	2,000	3,000	3,000	4.000
of which speculators took	2.000	2,000	2,000	1,000
Tetal stock	701,000	730,000	736,000	756,000
of which American	528,000	562,000	556,000	680,000
Total import of the week	96,000	86,000	61,000	81,000
of which American	64,000	82,000	35,000	71,000
Actual export	3,000	8,000	6,000	5,000
Amount affeat	205,000	297,000	342,000	315,000
of which American	241,000	217,000	256,000	243,000

The following table will show the daily closing prices of cotton for the week:

Spct.	Sator.	Mon.	Tues.	Wed.	Thora.	Fn.
Mid. Upi'ds	@5%	@5%	@5%	@5%	@5%	@5%
Mid. Orl'ns	@5%		@5%	@6%	@6%	@6%

These sales are on the basis of Uplands, Low Middling clause, unless other-wise stated.

Mar. delivery, 5 13-16d. Apr.-May delivery, 5 25-32d. May-Jone delivery, 5 27-32d.

June-July delivery, 5 2)-32@7/d. July-Aug. delivery, 6 15-16d. Oct.-Nev. delivery, 6d.

Apr. delivery, 5 25-32d. Apr.-May delivery, 5 27-32d. May-June delivery, 5 27-32d. June-July delivery, 5 29-32d.

| July-Ang. delivery, 5 15-16d. | Sept.-Oct. delivery, 6 1-32d. | Apr.-May delivery, 6 13-16d. | Jane-July delivery, 5 15-16@29-32d.

TUREDAY.

Apr. delivery, 5%d. May-June delivery, 5 19-18d. June-July delivery, 5%d. July-Aug. delivery, 5 29-32d. Nov.-Dec. shipment, new c

April shipment, sail, 6 27-32d,
Jane-July delivery, 5 27-32d,
Ang. Sept. delivery, 5 31-32d,
Sept. Oct. delivery, 5 d.
Aug.-Sept. delivery, 5 15-16d.

WEDNESDAY.

Apr. delivery, 5%d. Apr.-May delivery, 5%d. May-Jane delivery, 5 25-3?d. Jane-July delivery, 5 27-32d.

July-Aug. delivery, 5%d. Mar.-Apr. shipm't, sait, 5 13-16d. Apr.-May delivery, 5 23-32d. Mar. shipment, sail, 5 15-16d. THURSDAY.

Apr. delivery, 5 25-32d.
May-June delivery, 5 13-16d.
June-Jaly delivery, 5 27-32d.
July-Aug. delivery, 5 29-32d.
Aug.-Sept. delivery, 5 25-16d.
July-Aug. delivery, 5 15-16d.
July-Aug. delivery, 5 15-16d.
Sept.-Oct. delivery, 6d.
March-Apr. ahlpment, sail, 5%d.

spay.

April delivery, 5 13-16d.

Apri.—May delivery, 5 13-16d.

Jane—July delivery, 5 21-52d.

Aug.—Sept. delivery, 6 21-52d.

April—May delivery, 5 27-32d.

May—Jone delivery, 5 37-32d.

Jane-July delivery, 5 15-16d.

July—Aug. delivery, 5 51-32d.

April-May delivery, 5 27-52@13-16d,
May-Jane delivery, 5 27-32d,
June-July delivery, 5 29-32d,
July-Ang, delivery, 5 31-32@15-16d,
Ang.-Sept. delivery, 6d,
Apr.-May shipment, sail, 5 15-16d,
April delivery, Orleans, Low Mid.
clause, 5 15-16d.

Apr. delivery, 5 13-16d. Apr.-May delivery, 5 27-33d, July-Ang. delivery, 6 31-32d. Oct.-Nov. delivery, 6 1-16d. May-June delivery, 5%d. Aug.-Scpt. delivery, 6 1-32d.

Cotton freights the past week have been as follows:

	Steam.					Sail. Steam. Sail		
	d.	d.	c.	C.	c.	C	. c.	c.
Baturday.			comp. 1/4	ср. —	736 11-16	cp. 3	% com	р. —
Monday					西% 11-16			
Theaday.					0% 11-18			
Wed'day.					多光 11-16 多光 11-18			
		-@15-64						

EUROPEAN COTTON MARKETS.—In reference to these markets, our correspondent in London, writing under the date of March 23, 1878, states:

LIVERPOOL, Mar. 21.—The following are the current prices of American cotton compared with those of last year:

						-Same	date !	877.→
-Oro	1.& Mld-	-Fr.&	G.Fr	G.&	Fine	Mld.	Fair.	Good.
Sea Island15%	• 17	18	19	20	24	18	20	23
Florida co13	14	151/2	1614	18		16	17	19
Ord.	G.O.	L.M.	Mld.	G.M.	Mld.F.	Mid.	G.M.	M.F.
Upland5	6 5-16	5 11-16	3 6	63%	6%	614	514	7
Wohlle5	5 5-16			6,3	6%	634	816	7
Texas 5%	5 7- 8	5 13-16		616	7	6 5-18	6 4-16	
Orleana51/2	556	5%	814	634	71/4	6 7-18	65	73%

Since the commencement of the year the transactions on speculation and for export have been:

				-Actual e		Actual exp'tfrom
	-Taken 1873. bales.	on spec. to 1877. balcs.	this date— 1876. bales.	outperta 1878. balca.		U.K.in 1877. bales.
American Brazilian Egyptian. &c W. India, &c E. India, &c	4,430	65,240 12,570 20,630 100 20,000	58,959 550 9,480 400 14,730	35,309 260 6,825 2,560 17,411	15,649 680 1,411 1,751 31,188	116,450 12,230 22,410 13,370 272,960
Total	23,520	119,530	81,910	62,104	50,652	437,420

The following statement shows the sales and imports of cotion tor the week and year, and also the stocks on hand at the close of last week, compared with the corresponding period of last year:

SALES, ETO., OF ALL DESCRIPTIONS.

l		s		la week.		Total this	Same period	Aver	
l		Trade.	port	tion.	Total.	year.	1877.	1878.	1877.
l	Americanbales		1,760	1,760	44,350	458,4:0	436,960		40,810
ł	Brazilian	1,0.0			1,020	27,000	89,26)	2.740	6.770
ı	Egyptian		50	450	5,740	72,610	80,170	6,780	6,520
l	Smyrna & Greek West Indian		****	****	S20	10, 990	610 10,950	1 760	920
ł	East Indian	4,160	910	100	5,170	60,400	112,890	4.000	5.530
١	Total	52,070	2,720	2,310	57,100	620,560	730,350	56,900	60,080

10121 34,010	4,140	4,010	11, 100 623,	200 190	,250 30,800	00,050
•		-Import			-Stocks	
		Tothla	To same		Same	
	This	date	date	Thia	date De	ec. 31,
	weok.	1878.	1877.	day.	1877. 1	877.
	81,743	893,289	931,629	562,410	749,993 2	13,500
Braziliau	1,205	40,675	119,261	33 850	11,110	31,860
Egyptian	2,876	81,163	131,853	87,960	161,080	34,750
Smyrna and Greek		496	635	490	40 }	16,010
West Indian	633	11,465	17,546	16,220	10,410 }	
East Indian		40,513	52,333	23,830	35,510	31,930
		1.000.000				
Tctal	\$6,461	1,069,902	1,305,147	729,760	1,070,190 38	37,530

BREADSTUFFS.

FRIDAT, P. M., April 5, 1878.

There was a buoyant and active market for flour early in the week, when some 50,000 bbls. of low extras were taken for export at \$5 15@\$5 30. But this business was checked on Wednesday by peace reports from Europe, and was only partially resumed yesterday at a decline of 10c. per bbl. General trade has been better and all grades seem to be in stronger position. Production continues large, however, at all points. Rye flour has been active at higher prices, in sympathy with the advance in the grain. Corn meai, on the contrary, has materially declined, especially for Western. To-day, the market was dull and heavy.

The wheat market has been very active, the sales of the week aggregating fully 11 million bushels. The advancing tendency was checked on Wednesday, but no important decline took place in lots on the spot; futures, however, were somewhat depressed. Receipts at the Western markets are again fully three times as large as last year, but supplies on the scaboard are comparatively small. The upper lakes are again open to navigation, and the Erle and Oswego cauals will be open on the 15th inst., a date fully two weeks earlier than usual. Consequently, it is expected that supplies of grain at this port will be exceptionally large in May. To-day, business was dull and prices were drooping and unsellled.

Indian corn has been moderately active, prices varying somewhat from day to day; but, as compared with last Friday, showing little change. The supplies of yellow and white corn have somewhat increased. Supplies are fair at all points. To-day, trade was dull, without much change in prices.

Rye advanced to 75c. for No. 2 Western, and 85c. for No. 1 State, but has latterly been dull and unsettled. To day, the market was dull; No. I State offered at 82c. Barloy sold moderately at 48c. for Western feeding, 70c. for No. 1 Canada in bond, au i

90c. for choice Canada, duty paid. To-day, two loads of No. 1 Canada in bond sold at 70c. for export.

Oats have materially declined, under the dulness of trade. No. 2 Chicago mixed sold freely at 34c. To-day, the market was firm, and No. 2 graded closed at 34c. for mixed and 35c. for white.

The following are closing quotations:

FLOUR.				1	GRAIN.			
No. 2 39 bbl. 3	13	55 00	4	00	Wheat-No.3 spring, busb \$1	207	1	23
Saperana Stata & West-		_			No. 2 spring 1	27.7	1	25
ern	4	253	4	75	No. 1 spring 1	327		
Extra State, &c	5	10.7	5	25	Red Winter 1	270		
Wastern Spring Wheat	-		-		Amber do 1	32.7		
extras	5	002	5	80		3500		
do XX and XXX	5	40%	6	50	Corn-West'n mixed	450		
do winter X and XX	5	200	5	40	do steamer grade.	5300		
do Minnesota patenta		000				510		55
Cityshipping extras	5	102	6	10	Rye	720		82
City trade and family					Oats-Mixed	3300		85
branda	6	257	6	50	White	84 0		88
Southern bakers' and fa-					Barley-Canada West	80%		90
mily brands	5	752	6	75		883		65
Southern shipp'g extras					State, 4-rowed	68.7		75
Rya flour, superfine		600			Barley Malt-State	653		85
Cornmeal-Western, &c.		25.00				000		10
		0502						
• • • • • • • • • • • • • • • • • • • •				_				
Oorn meal-Br'wlne. &c.	8	05@	8	15		837	1	00

The movement in breadstuffs at this market has been as follows :

RECEIPTS AT NEW YORK,	
1878	
For the Since time For the Since For the Si	nce
week. Jan. 1. 1877. week. Jan. 1. week. Jan	. 1.
Flour, bbl., 66,121 1,069,291 / 850,979 44,954 673,176 17,738 895	624
C. meal, ' . 5,444 48,030 66,575 8,692 52,770 5,476 57	012
Whest, bus. 912,265 11,471,938 519,861 562,111 10,494,441 43,872 1,680	2:0
Corn, ** . 568.551 5,210,325 8,991,753 378,430 4,390,462 301,431 4,611	225
Rya, ". 116,652 563,453 121,748 121,930 740,832 22,938 800	229
Barley	,158
Oats" . 149,601 1,633,643 1,519,396 2,887 61,883 3,008 38	206

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 30, 1878, FROM DEC. 31 TO MARCH 30, AND FROM AUG. 1 TO MARCH 30.

	Flour,	Wheat.	Corn,	Oats.	Barley,	Rye.
	bbls.	bush.	busb.	busb.	bush.	bush.
At						
	(196 lbs.				(48 lbs.)	(56 lha.)
Chicago	18,712	224,583	1,316,876	307,938	22,019	51,555
Milwaukee	42,452	340,701	14,380	25,650	27,285	11,630
Toledo	585	175,232	415,829	2,375		1,200
Detroit	5,649	165,997	8,020	11,936	10,413	731
Cleveland		10,450	23,650	8.100	800	
St. Louis	21,511	184,075	873,675	99,781	9,991	81,004
Paoria	2,551	4.400	310,250	74,900	12,600	
Peoria.			010,400	14,500		40,800
Dolath					****	
Total		1,105,831	2,492,780	521,680	53,168	136,970
Previous week		595,912	1,558,711	419,418	69,535	84,716
Corresp'ng week, '77.	84.595	293,757	1,196,826	236,230	85,535	31,953
776	101,749	664,191	789,364	281,920	103,666	14.274
Tot. Dec.31 to Mar.39.		13,086,800			1,986,189	8 7,778
Sama time 1877			14,514 669		1,440,910	503,869
Same time 1876	1,213,463	8,691,813	14,316,122	4,072,551	1,694,441	299,915
Sama tima 1975	1,026,872	9,525,138	10,711,705	3,790,350	1,181,107	322,110
		ER 570 001	EO 489 021			
Tot. Aug. 1 to Mar. 30.		56,572.091		17,133,219		2,604,590
Same time 1877				14,229,190		
Same time 1876				18,725,128		
Bama tima 1875	3,576,810	44,967,101	29,910,101	15,719,109	5,103,310	1,038,731
Name and the same of the same						

8HIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS FROM DEC. 31 TO MARCH 30.

Flour bbls.		Corn bush.	Oals,	Barley,	Rye,
Tot.Dec. 31 to Mar. 50 1,426,236 Same time 1977 893,589		10,321,648	2,853,451 1,877,042	1,158,056	509,755 238,008
Same time 18761,305.076 Same time 18751,057,643	4.063,667	9,885,359 4,818,159	2,374,758 2,275,980	600,974	190,720 177,921
				,	,

RAIL SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS.

			Flour.	Wheat.	Corn.	Oats.	Barley.	Rya
			bbls.	bush.	bush.	bush.	bush.	bush.
Week ending	Mar. 39,	1578	85,659	849,998	1,218,486	331,353	54,220	93,950
Week ending	Mar. 31,	1877	75,213	168,027	777,173	163, 873	64,874	20,794
Week ending	April 1,	1878	121,004	410,121	602,085	171,483	58,032	6.038
Week ending	April 3,	1875	110,275	533,174	203,357	183,614	32.862	6.587

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail, March 30, 1878, was as

follows:	Wheat,	Corn,	Osts.	Barley,	Pro
	busb.	bush.	bush.	bush.	Rye,
In store at New York	1,669,731	435,382	916,432	371,587	
In store at Albany	8,800	31,700	91,500	199,400	107,478
In atore at Buffalo	451,123	121,957	54,600		69,500
				100,689	11,549
In atore at Chicago and siloat.	1,436,285	1,396,476	282,253	519,686	169,674
In atore at Milwankee	535,052	4,999	41,073	410,089	85,867
In store at Daluth	94,832	pas 022	430,000	****	
In atora at Toledo	370,000	707,000	129,000		4,000
In store at Detroit	154,408	2,776	36,685	2,008	
Instora at Oswego	850,000	135,000	15,009	275,000	8,500
In store at St. Louis	129,767	408,005	38,482	36,660	29,095
In store at Boston	41,803	193,607	140,570	4,743	2,959
In store at Toronto	504,507		13,092	165,783	
In store at Montreal	398,036	121,851	12,096	45,377	1,144
In store at Philadelphia	107,530	660,377			[
In store at Peoria	5,267	38.317	23,380	1,004	61.5
In store at Indianapolis	38,140	57,426	3,854		812
In store at Kansas City	63, 251	127,568	665	****	243
In store at Baltimore	402,494	1,250,333			
Rall shipments, week	839,998	1,213,486	321,863	51,220	93,950
Est, affoat in New York	150,000	125,000	275,000	150,000	
23.23	,	,	410,400	100,000	
					-
Total	7,752,209	7,033,318	2,531,025	2,366,551	595,379
Mar. 23, 1878	7,568,449	6,728,462	2,589,357	2,583,183	610,193
Mar. 16, 1873	8,051,079	5,630,582	2,676,621	2,892,392	621,635
Mar. 9, 1878	8,211,013	5,438,182	2,655,811	8,842.983	581,864
Mar. 2, 1878	8,643,262	5,331,819	2,815,722	2,472,578	629,096
Feb. 23, 1878	8,035,422	5,527,841	2,913,799	3,415,214	608,511
Feb. 16. 1878	9,285,489	4,835,817	2,931.715	3,735,914	719,212
March 31, 1877		9,912,334	2,771,564	2,513,829	752,883
	oldarlone	610791003	411 173002	al and can	1001003

THE DRY GOODS TRADE.

FRIDAY, P. M., April 5, 1878.

The past week developed a sluggish movement in nearly all descriptions of domestic cotton and woolen goods from agents' hands, and business continued light with importers. The jobbing trade remained fairly active, but there was apparently less spirit in the demand than was witnessed the previous week, and buyers evinced a marked degree of caution in their operations, despite the remarkably low prices at which nearly all kinds of goods were offered. There were comparatively few fluctuations in values, but prints, dress goods, and spring woolens continued unsettled, and price concessions could have been readily obtained on some makes by close buyers. The production of printed calicoes, which has been excessive for some time past, has been materially curtailed within the last fortnight or so, and the Merrimack, Knickerbocker, Freeman's, Dunnell's, and Oriental print works are now closed, while other printers are running slowly, and preparing to stop.

DOMESTIC COTTON GOODS.—The exports of domestic cottons from this port for the week ended April 2, footed up 2,525 packages, which were shipped as follows: China, 1,400 packages: Great Britain, 478; United States of Colombia, 192; Brszil, 191; British Honduras, 76; Hayti, 68; and the remainder in small lots to other markets. Brown sheetings and drills were in moderate request and fairly steady at current quotations. Denims, tickings, dyed ducks and corset jeans were in fair demand and firm. Bleached shirtings continued unsettled, but considerable sales of low grades were effected by means of price concessions or increased discounts. Print cloths were a shade firmer because of a strike at the Chace and Flint mills of Fall River, and extra 64x64s were quoted at 3 5-16c., cash, and 3 5-16c., 30 days, and 56x60s at 3c. cash. Prints were in irregular demand at first hands, but extremely low prices enabled jobbars to effect liberal sales. Ginghams continued active, but cotton dress goods were somewhat aluggish.

DOMESTIC WOOLEN GOODS .- There was a continued light and unsatisfactory movement in men's-wear woolens from first hands, and the jobbing trade was by no means active. Spring cassimeres were, in some cases, disposed of by agents in fair quantities, but prices were low and unremunerative to manufacturers. Worsted coatings were in limited request, but cotton-warp worsteds remained quiet. Low-grade fancy overcoatings were placed in small lots with the clothing trade, but all-wool and cotton-warp beavers moved slowly. Kentucky jeans continued in very light demand, and there was little inquiry for black or mixed satinets, but printed satinets were taken in small parcels to a fair amount. Worsted dress goods were in moderate request at first hands, and fairly active with jobbers. Low-grade black alpacas were reduced in price by the Arlington mills and Farr Alpaca Co., in order to meet the keen competition of similar imported fabrics. Shawls were in relatively light request.

Foreion Dry Goods .- There was a fair demand for a few specialties at first hands, but the general movement in foreign goods was light and comparatively unimportant. Silks continued in steady request at the low ruling prices, and staple dress goods were taken in moderate parcels. Ribbons and millinery silks, satins and gauzes were fairly active, and large quantities of these goods were disposed of at auction. Linen and white goods, Hamburg embroideries and laces remained quiet in importers' hands, but were jobbed in fair quantities. Men's-wear woolens were lightly dealt in, and in many cases prices continued unsatis factory, though the most staple makes were fairly steady.

We annex prices of a few articles of domestic dry goods

Cotton Sail Duck.							
Woodberry and Drui No. 0 31 No. 1 29 No. 2 28 No. 3 27 No. 4 25 No. 5 24 No. 6 23 No. 6 23 No. 7 22 No. 8 21 No. 9 50	No. 10						
American	Bags						
	Denims,						
Amoskeag 17 do AM. 15 Boston 89 Beaver Cr,AA. 14 do BB. 13 do CC. 11 Columb'n h'y bro 16 do XXX brn 16	Carlton						

Total 2,412 Addent'd for consumpt'n 3,614

Total entered at the port. 6,086 \$2,052.277

Importations of Dry Goods.

The importations of dry goods at this port for the week ending April 4, 1878, and for the corresponding weeks of 1877 and 1876, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 4, 1878.

1875 -- 1877 -- 1878

P	kge, Value.	l'Egs. Value.	Pkgs Vaine, 1
Manufacturee of wool	12) 1225,869	533 \$213,741	491 \$179,802
do cotton1,		1,165 328,753	992 278,107
do slik		529 443.211	724 488,615
do dax1,		958 221,139	852 186,553
Misceliansons dry goods.		1,463 130,898	578 132,248
attacettanaous ary goods.	0,0	1,100	101,010
Total 3,	614 \$1,267,870	4,676 \$1,337,772	3,637 \$1,265,825
WITHDRAWN PROM WAREGO	USE AND TRRE	WN INTO THE MAR	KET DURING THE
	SAME PER	HOD.	
Manufactures of wool	437 \$174,916	363 \$141,810	291 \$101.910
do colion	853 1 8.65		259 71.321
do sllk	38 91,901		129 128,898
do flax	460 101.833		460 82,157
Miscellaneous dry goods.			5,391 43,112
Miscellaneous mry goods.	1,670 01,100	11,430	0,001 50,110
Mana E	.613 2531,455	1,838 \$157,170	6,520 \$449,931
			3, 637 1,265,335
Addent'd for consumpt'n	0,011 1,401,010	4,676 1,837,772	0,001 1,400,000
	907 A1 F00 10K	6,314 \$1,794,942	10,157 \$1,715,256
Total thrown spon m'k't. 9	1,101 \$1,109,120		
ENTERED FOR	WAREHOUSING	DURING SAME PER	op.
Manufactures of wool	558 \$211,539	453 \$190,928	226 \$89,223
do cotton	589 162,445	2:0 101,412	63 22,226
do silk	189 179,722	144 155,693	88 37,115
do flax	924 176,623	291 91,833	157 81.463
Miscellaneone dry goods.	232 31,278	167 23,767	199 27,462
acatemateury goods.			

Imports of Leading Articles.

6,101 \$1,306,280

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1878 and for the same period in 1877:

[The quantity is given in packages when not otherwise specified.]

		- 1	ł .		
	Since	Same	1	Since	Same
	Jan. 1,'75	ilma 1577		Jan.1,178	lime 1877
Ohine Olean and			Metals, &c		
China, Glass and			Cutlery	1.266	071
Earthonware-	2,693	2,696	Hardware		973
Chins		7,501	Food whee	173	211
Earthenware	9,016	77,259	Lead, pigs	2,319	13,903
Glass	€0,921	5,547	Spelter, lba	510,6.9	222,476
Glassware	5,675	4 2.128	Steel	11,077	9,358
Glass plato	1,6:0	1,845	Tin, bnxes	233,293	210,412
Bittons	2,637		Tin slabs, lbs	4,228,177	2,618.879
Coal, tons	13,799	6,931 8,004	Paper Stock	31,914	40,00≀
Oocos bags	5,580 855,891	593,9:0	Sugar, hhds, tcs. &	61.401	01.000
Coffee, bags	869	1,013	bbls	71,181	91,938
Cotton, bales	903	1,010		635,146	
Drugs, &c-	7.680	1.889	Tes	327,311 14,819	292,205
Bark, Peruvian	7,278	5,8',9	Tobacco	142	
Blea. powders Cochineal	565	617	Wasle,	146	, 49
		UIII		19,543	16 824
Cream Tartar	3,009	13,492	Champagne, bkt.	25,719	
Gambier	773	1,047	Wines		
Gam, Arabic	2,751	2,0:6	Wool, bales	8,479	11,747
Madder & Ext.of	693		Articles reported by		
	10.837	6,238		333.578	800,014
Oli, Oliva	236		Clgars	12,809	
Opfum	5,550	4.110	Corks	179,974	165,130
Soda, bl-carb Soda, sal	13,820	15.851	Flsh	118,050	
Sodaash	16.77	12,603	Fruits, &c	110,000	143,611
Fiax	1,035		Lemons	191,479	48,175
Fars.	1.426			651.079	
Gappy cloth	280			193,210	
Halr	1.422	724		209,232	387,013
Hemp, bales	60,119		Hides, undressed	3,657,657	8,667,990
Hides, &c-	00,110	04,570	lilca	46,507	56,351
Bristles	416	370	Spices, &c	40,001	10,00
Hides, dressed	1,266		Cassis	57,592	2),878
India rabber	14.412		Ginger	13,586	
	506			86,585	
Jewelry, &c	300	401	Pepper	68,785	
Jewelry	638	778	Woods-	00,100	104,400
Watches	137	91	Cork	131,936	111,237
Linseed	\$2,971	81,769	Fustic	8.787	
Molasses	5,596			253,962	
MACHERUE	0,0:0	10,010		16,175	
			Mahogany	10,110	4,135

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1878, and for the same period of 1877, have been as follows:

	Since Jan. 1, 78	Same ume 1877		Since Jan. 1,'73	Same time 1877
Ashespkgs.	1,1:0	2,18:	Pitchbbls.	556	471
Breadstnffs-		,	Oil cake pkgs.		
Flourbbls.		650,919	Oil, lard bbls.	3, \$55	
Wheatbush.		519,86	Peanutebags.	21,812	
Corn "	5,240,320	3,991,153	Provisions-		
Oats	1,648,615	1,519,396		211.312	213,339
Ryo "	568,453	131,748	Cheese	157,166	
Barley & malt "	1,543,119	817,640		411,907	310,331
Grass eccdbags			Eggs "	151,171	147,534
Beans bbls.			Pork "	106 831	61,493
Peas bush.	208,720		Beef "	21,670	13,481
Corn mealbbls.		66,575	Lard 12	337,399	126,212
Cottonbales.			Lardkegs.	8.613	11,581
Homp	1,401		Rice Dkge.	7,959	11,112
IlidesNo.	983,530	1,170,9771	Starch	93,717	91,987
Hops hales.		19,916	Stearlue "	7,371	5,572
Leather sides.	1,(81,339	975,721	Sugarbbls.	806	87
Molassesbhds.			Sngarbhds.	9,148	11,209
Molassesbbls.	92,664	50,032	Tallowpkgs.	25.79 !	19,03?
Naval Stores-			Tobacco	35,477	47,405
Crude turpbbls.			Tobaccohhds	19,069	7,791
Spirits turp "	13,117	12,210	Whiskeybble.	48,695	43,871
Rosin	80 411	68,433	Wool bales.	10.918	9,168
Tar "	6,415	8 813	Dressed hogs. No.	19,750	55,858

Exports of Leading Articles from New York.

The following table, compiled from Custom flouse returns, shows the exports of leading articles from the port of New York to all the principal foreign countries since Jan. 1, 1878, the totals for the last week, and also the totals since Jan. 1, 1878 and 1877. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

78	lu	10	0	í	al	1	ot	h	61	8	ırı	ic	le	8 1	Dei	Bid	lei	g t	ho	80	m	AI	ti	on	ed	í	n 1	th	e t	abl	е.	
Same	time	1877.	305,624	57,012	1,630,330	300,225	121,158	33, 206	4,611,225	96,873	10,016	9,715	20,012	11,850	17,156	4,380	48,416	9.438	37,052,287	0,0,0	45,433	55,44	28, 465	100.15	54,133	415,492	110011	11,830	11.503	1,002,419	8.4 RKQ 528	04,000,200
ctal since	Jan. 1,	1578.	673,176	52,110	0,494,411	1.40,332	9.5.790	61,883	4,390,461	118,497	12,401	Sec. Sec.	146 794	14.044	20,311	0:00	64,012	100 600	31,531,458	65, 193	249,178	67,757	33,506	1,688,540	151,663	1,080,740	019 440	14.307	15,30	1,751,13	3,453,525	
-				-		_	_	_	-			.					-	m •			-			- 41						19,266	100	
٢																														159,325	-0	
		ċ										_				_		_		_										251,355		
		7														_										_				1,004	144	
	British	Julans.	17,910	2,150		:		2,415	11,2(0	4,636		* 1	188		4 6		*	22	16,500	:	1000	2,635	693		439	2,157	::	\$ 7 2 7	r :	:	299.475	\$0 ₹ ,018
	Mex-	Ico.	12								25.	400	:		5 62	GP GP		65	205.306	:		1		100	25	153	:	•	.=	3,642	503,865	157,190
	her W.	ndles.	89,660	27, 113	5,000			35.520	65,038	20,720	6,263	1,14	253	1 0.65	60041	311	:	35	559,793	83	123	12.275	3,001	9 9 40	1,290	10,110	2,071	149	354	117,281	,097,953	131,183
	0																													12,750	64	2.6
1 TO		Cuba.	3,352	28				6 62.3	7.078	35	373	11.081	:	1 0	214	158	876	212	563,749		:	501	181	20,808	301	51,783	4.829	083	: :	58,541	.839,875	682,544 1,
I JANUARY	Sr. N. A.	olonies.	: 8,332	14,200					2,016	18	:	2,731	139	1111	10	3.6	384	230	57,750		::	4.451	1,000	23.0	1,100	265	***		2000	6,123	701.031	813,030 2
ORTH SINCE	Ans- I	tralis. C						•	•	•	b				2,920	711	2,093	80	123 930			6,4-10	3 :	:		3 04	3 3 5	4 6 4 6	2000	632,871	954,286	813,692
KXF	China &	Japan.						•	:			1,670			243	191	267	125	8.050.922.1		:	06	299	:	::	: :		:	: :	5,148	941,463	305, 199
	Other 8.		-		401 845	33.794			181,939			母の母		5,138	717	436	9,128	:	2,583,4:0			0%		2,850	:	0,231		10,294	750	\$1,500	1,931,081	2,824,257
		Busin.							474				:	:	12		400	:	814.172		:		9.		: :	150	:	9 110	00110	:		1,136,861
	Other	Earone.	03			199,926			362,307				1	40	:		5,113	:	619,108		•	* * *	520	84,978	2	23,035	•	.00	97 ::	:	1,630,070	959,706
	1 (400.					106.202	5,369	anola.	252,347	1.360		:	4,251	10,221	27.2		12,001	•	8.236,363		1 000	1,445	2,506	148,421	136, 2	257,141	20 1				80	7,809,694
	Holland	& Belg.	2.695		439,603	285,831	0.000		273, 262				16,251	1,314			2,450	•	3 3,152,100			277	955	172,1:0		135,086	40		2,082	22,151	4.825,:03	2,41,562
		France		12	281.798			3.751	147,511				8.631	K, K	4		3 2,496	:	_	61,268	32 735		,	919,618		200,	46		160	23,926		3,421,591
	Great	Britain.			9.6		5, 1,014,480		0					130,023	.08		ls. 15,199		18. 5,816,963		8 255,801 8 905 552	٠.	8. 22,629					18. 134,943		8, 475,147	20°	Si,171,13
	- FEB.		lour, bbis,	aldd	bush.	bush.	busb.	bush.	bngb.	bnab.	pkgs.	suoi	DAR	pale	hales	Turp. bbl	ldd	Iqq	m gali	gall	Kall	rk. bbla &t	bble. & to	400 P	100 100	100 %	pkg	100 E	CABEB, &C.	manufactured the	18.8.	tes, 1877
	ABTIOLES		Breadsluffs-Flour	Corn mealbblk.	Wheat	LYG	Barley	Uats	Corn	Peas	- 1			Denos Dales.	liens	Navalst Sp. Turp., bbls	Rosinbbls	Tarbbls.	Olis-Petroleum galis.	Whilegalls.	Lind calls	P ovigions. Pork. bbla. &ts.	Buefbbis. & tes.	Bacon 100 ms	Cheese	Lard. 100 De.	Ricepkgs	Tallow 100 De.	Ten in the second	W. s. ebone.	Tetal Vaines, 1878	Total Vaines, 1877
			Bres	50	14.	124	Ba	Ca	Co	Pe	Candies	Coal	Com	Corr	llep	Nav	HC	E 4	Cils	A	חבר מ	2	201	15.	15	3.	1856	TO.		IN		

GENERAL PRICES CURKENT

PRICES OURKENT	ł
ASHES- Pot, fist scrt \$ b. 4% 4%	l
READSTOFFS—Sacacactal report. BUILDING MATERIALS—	I
Bricks—Common nard, afloat. ₩ M 2 50 6 6 25 Croton	
Cement-Rosendate	İ
Rockland, finishing	ı
Pine, shipping hox	l
Ash, gool. 35 00 38 00 Black walnut. 55 00 2125 00	1
Spruce hoards & planks, each	ı
Natis-10@60d.ccm.fen.& ali. keg @ 2 60 Clinch.1k to 8 in.& longer 4 25 @ 5 23	l
Sdane	ı
Faints-Ld., wh.Am.pure. to oil ? b 643 Lead, wh. Amer., pure dry 742 8 Zinc, wh. Amer. dry, No. 1 52 6	
Zinc, wh., Amer., No.1, In oll 6 @ 9 Paris white Ers., gold., 30 100 b. 1 70 @ 1 75	
Tubs, good to choice State (new) # n. 27 @ 32	1
West'n creamery g'd to ch. " " \$2 @ 24 H'l firk.,tnos, State, i'r to pr. old " 21 @ 25 Welah tuba, State, com. to pr. " " 16 @ 22	l
CHEESE— State factory, fair to choice? b 8 @ 13	ı
Weatern factory, good to prime " 10 6 11%	l
Liverpool gase cannel	l
last auction or present schedule rates: Pana. D. L. & W. D. & H. P. & R. L. & W. Sched. Auction. Sched. Sched.	!
Sched. Auction. Sched. Bened. New- Mch. 27. Wechaw- Port burg.* Hobokeu. ken. Johnst'n. \$3.55	-
burg.* Hoboken. ken. Johnst'n. St'mb. \$3.5	
Strm \$3 5	
30 cents per ten additional for delivery at New York.	
Rio, ord. car. 60 and 96 days. gld. 8 b 11 2 14% do fair, do gold c 15%	
do prime, dogold, "@ 16%	1
	l
Native Ueylon gold 17 & 18 4 Mexican gold 15 4 6 18 4 Mexican gold 15 4 6 17 Maracaibo gold 15 4 6 17 Maracaibo gold 16 6 18 4 6 18 4 Maracaibo gold 16 6 18 4 18 4 18 4 18 4 18 4 18 4 18 4	ı
Laguayragold 16 3 18	
Conta Ricagold. " 16% 2 19%	
OTTON-See apecial report. COPPER-	١,
Solts	ĺ
American Ingot, Daka	
And tamb am bear 2%	
Areanic, powdered " 240 24	1
Bicarb. soda, Newcastle. \$100 b. " \$50 \$ 85." Bichro. potash \$100 b. " 11%2 12 Bicaching powder \$100 b. " 140 \$ 135	
Brimstone, Am. roll	
Camphor refined	
Culorate potash	ļ
Cream tartar, powderedcor. 25% 28% Cubebs, Rast India	
Brimstone Am. roll	
Gambler	18
Licorice pasta, Sicily	
Maddar, Prench, E.X.F.F. 54	
Oli vitriol (86 Brimstons) 130 2	
Opinm, Turkey(in hond), gold. 3 75 3 Prasslate potash, yellow, Am. cur. 23 6 Quickaliver	
Quinine	9
Salaoda, Nawcastle, ¥100 b, gold 115 @ 129 Shell Lac, 2d & lat English, ¥n.cur. 17 @ 22 Soda aab	L
Prassists potasn, yellow, Alm. cdr. 36 Qalckaliver. gold. 38 Qalckaliver. cdr. 290 8 25 Riubarb, China, good to pr. 7 50 6 150 Salsoda, Nawcastle, Filub, gold 15 150 Shell Lac, 2dd Lat English, Falcur. 17 6 22 Soda asb filob, gold 160 6 170 Singar of lead, white, prime, Facur. 7 7 7 Fish 7 7 7 7	1
Gr'd Sk. & George's (new) cod. % gtl. 8 08 @ 5 25 Mackerel, No. 1, M. abore	'
do Loose, new	
Do co 41/6	ŧ
### A	
Bardines, # half box	8
Macaroni, Italian	
do to quarters. Sign 413 do State, allored, new 8	92
Domestic Dried- Domestic Dr	
Blackberries, hags and bbis. (new). 9 @ 10 ltaspherries. 23 @ 25	92
Risspherries	
16	

THE CHRONIC	ALIE.	
GUNNIES.—See report nader Cotton.		SEEUS- Clover, Western
North River shion's 2 \$\mathbb{P}\$ 100 \$\mathbb{D}\$	60 @ 65	Clover, Western Clover, New York Stat Timothy
HEMP AND JUTE— American dressed	5 30 2215 00	Clover, New York Stat Timothy. Canary, Smyrna. Canary, Shriy. Canary, Duccu. Hemp, foreign. Flaxaced, American, r Linseed, Calcuta. Linseed Bombay.
American dressed Fton. 173 American undressed 134 knasia, cisan gold .24 traina 276 Maulia 77 Sisal	5 90 @210 00 0 00 @275 00	Hemp, foreight
Manila	@ 7 5½ 4½° 6½	Linseed Bombay
Jute	4%% 5%	Foreign
Dry-Buenos Ayres, selected. Throid Montevideo, do	2! @ 2! 21 @ 21% 19% @ 20	Doinestic. common
Rio Orande, do	14366 10	Pepper, Batavia
California, do "	20 d 20 d 18 d 19	Cassin, China Lignes
Wet Salted Buen. Ay, selected "Para, do"	5 6	do Batavia Ginger, Africao do Unicutta
California, do do cur. L. I. stock-Cal. kirs. slaught. gold	81/2 10	Nutmega, Batavia and
Calcutta kips. dand green	13 6 14 10 6 10 10 10 10 10 10 10 10 10 10 10 10 10	Cloves
HGPS—		do atems
New Yorks, com. to med do good to prime Eastera	5 @ 5 9 % 11 5 @ 8	Brandy, foreign brand llum—Jam., 4th proof St. Croix, 3d proof
Wisconsin.	5 @ 8 1 @ 2	Gin
INDIA RUBBER-	13 @	Whiskey, Scotch do Iriah Domestic liquors—
Esmaralda, pressed, strip	18 @ 29 	Aicohol
Gunyaquii, pressed, strip. Panama strip. Carthageos, pressed. Nicaregus, sheet.	31 & 31 22 @	STEEL-
Nicaragus, sheet. Nicaragus, scrap. Mexican, sheet.	31 @	English, cast,2d&1st qu English, apring,2d & 1s English bilster,2d&1s
Mexican, sheet	32 @ 33	English machinery
RUN Pig, American, No.1 % ton. 18	2.00 @ 10.00	American cast Tool. American cast spring.
Pig, American, no.2	UD 66 19 00	American machinery American German apr
Pig, American, Forge	tore Prices.	SUGAR-
Hoop, %x, No.22 to 1&! % x 18&!4 **	5 @ 2 \$ _10	Inferior to common ref
Sheet, Russia	1014@ 11 834.34 4	Prime
Steel rails, American	00 @ 36 00	Centrifugal, Nos. 7@13
LEAD- Ordinary foreign ₩ 100 lbs, gold &	37363 6 40	Melado. Manila, sup. and ex. su Batavia. Nos. 11@12 Brazii. Nos. 9@11 Refined—Hard, crushed Hard nowdered
Domestic, commoncur. 3 Sar (discount, 10 p. c.)	87% @ 410	Brazil, Nos. 9@11 Refined—Hard, crushed
LEATHER- Hemlock, Buen, A'res, h., m.& I. Ph.	20 @ 2:	Hard, powdered do granulated
California, h., m. & l	20 @ 91	Coffee, A. standard
Slaughter crop	2? @ 25 25 @ 27	do granulated do cut loaf Coffee, A. standard do off A White extra C. Yxtra C do Yellow C Other Yellow
rexas, crop	28 @ 80 25 a 26	Other Yellow
MULASSES— Cuba, clayed	95 × 36 36	TALLOW— Prime city
1 Darpagoes	Nomfuel	TEA-
Porto lilco	82 @ 50	Myson, Common to fat do Superior to fir
N. O., com. to prime. NAVAL STORES— Tar, Washington ** bbi. 2 Tar, Wilmington ** Pitch. city ** Spirits turpentine ** gal. Roalo, strained to good strd. ** low No. 1 to good No. 1 ** low No. 2 to good 1/0 2 ** low No. 2 to good 1/0 2 ** low no. 2 to good 1/0 2 ** window glass ** window glass **	80 🕳 40	do Extra fine to fit do Choicest Young Hyson, Com. to do Super. to
Tar, Wilmington " 2	12 % 2 2 25 00 6 2 12 %	do Saper.to
Spirits turpentine # gal. Rosio, strained to good strd. # bbl.	80)/2 1 65	do Ex.finetor do Choicest Gunpowder, Com to f. do Sup.tor do Ex.fine to f.
low No. 2 to good No. 1 " 1 low No. 2 to good 170 2 " 1	85 6 2 10 70 4 6 1 80	do Ex.fine to fi
window glass 6	50 4 25 10 6 5 80	do Choiceat Imperial Com. to fair do Sun. to fine. do Extrafue to
Almonds, Jordan ahelied 1b.	30 @ 35 836 434	Hyson Skin. & I wan
Brazil Filherta, Sicily Walnuta, Naples	9% @ 10 11%	do do Kx.fine UncoloredJapan,Com do Supirto fi do Ex.fineto Oolong,Commonto ia do Superior to fi
OAKUM-Navy,U.S. Navy & best w b.	45@ 13 852 105	do Sup'rto fi do Ex.fineto
OITS	39 @ 40	do Superior to find do Exfineto fine
Linseed, casks and bbis	10 6 1 15 59 6 60	do Choiceat Sonc. & Cong Com. to do Sup'rto do Rx.finet do Choiceat.
Neatatoot, No. 1 to extra	60 @ 90 60 @ 61	do Sapirto do Ex.finet
Whale, cruda Northera " Sperm, crude " Sperm, bleached winter " Torde of the crude	53 @ 55 US @ 1.05	TIN-
Lard oll, Nos. 1 and 2	43 6 58	Banca Straits. English, refined
OIL CAKE— City, thin oblong, bags, gold, \$\partial \text{ton. 85} Western, thin oblong (Dom.) cur " \$0	00 @ 00 @ 30 50	Plates, I. C., coke Plates, char, terne
PETROLETIM-		TOBACCO- Kentucky lugs, heavy
Crude, in bulk.	15 63 1614 1134 a	Kentucky lngs, heavy leaf, seedleaf-New Eng.wi do fil
MIN CATAON CANA	6% 6%	Vara. I and II cuts. 888
Pork, mess, spot	15 @ 10 25	Havana, com. to fina Manufac'd, in bond, bis bright
Pork, prime mess, West Beet, family mess 17	00 @ 17 50	FRECT/31
Beef, extra mess, new	00 @ 17 50 00 @ 12 25 00 @ 15 50	American XX
POTK, ness, spot	8 6 9 6 7.87½	American XX American, Nos. 1 & 2, American, Gombing, Extra, Pulled No. 1, Pulled Galifornia. Spring Cip- Superior, unwashed, Fair. Inferior.
	E1/0 01/	California. Spring Clip- Superior, unwashed.
Carolina, fair to prime	5 / a 5 / S	Fair Interior Borry
SALT-		Burry South Am. Merinc, unv Cape Good Hope, unw
Turk'alsland? bnsh.	25 @ 27 30 \(35 2 50 \(\dots\)	Texas, medium, Easter
SALTPETRE-	10×a 11×	Smyrna, nuwaaned
Rafined, pure Pb Crude par 100 lb.gold S Nitrate sods S	10% a 11% 00 a 6 25 60 a 8 62%	Cotton
		To Liverpool: Cotion PD. Flour Pb! Heavy goods. F ton. Corp.b'lk & bags. P bu. Wheat, bulk & bags.
Ususl reel Testless 5 Ususl reel Taysams 5 Re-reeled Testless 4 Re-reeled Cotngoun	25 @ 5 50 00 @ 5 25 50 @ 5 87½	Wheat, bulk & bags Beel # ice. Pork #bbl
regreea comform	😕 I	FOIK WDDI

1 1 1	L AAV	<u></u>
SEZDS- Clover, Western	1 30 44 @ @ @	1 43 1 65 2 25 1 50 1 50 1 50 2 50
Foreign		8 10 5 6234
Pepper, Batavia	80 @ 62 @ 63 @	1214 10 20 20 5 5 5 5 5 15)4 35
SPIRITS- Brandy, foreign brands. * *** llnm-Jam, ith proof St. Croix, 3d proof. Gin. Whiskey, Scotch. do Irish.	3 75 (2) 4 (0) (6) 8 50 (6) 8 00 (6) 3 60 (6)	d.—— 17 00 5 00 4 00 8 25 4 00 8 90
Aicohol	2 02 @	2 (3 1 07 8 5)
STEEL— English, cast, 2d& ist quality * ngold Rnglish, spriog, 2d & ist quality. " English blister, 2d & lat quality. " English machinery. " English German, 2d & lat quality " American blister	@	16 6 % 14 10 % 11 % 9 16
SUGAR— Inferior to common refining P B. Fair Good refining	67%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6
Batavia Nos 1º@12 "Brazil, Nos 9@11 "" Refined—Hard, crushed. " Hard, powdered. " do granulated. "	67% 67% 67% 67% 67% 67% 67% 67% 67% 67%	17% 17% 19%
Coffee, A. standard. " do off A. " White extra C. " Fxtra C do. " Yellow C. " Other Yellow. " Molasses sugara. " TALLOW—	8% 2 8% 2 8% 2 8% 2 6	8% 8% 87
Prime city,	7%3 G	••••
Myson, Commos to fair, cur. & b do Superior to fine do Extra fine to finest do Choicest Young Hyson, Com. to fair. do Ex. fine to finest do Ex. fine to finest do Ex. fine to finest do Super. to fine do Sup. to fine do Choicest Imperial, Com. to fair do Sun. to fine do Extra fine to finest do Sun. to fine do Extra fine to finest do do Extra fine to finest do do Extra fine to finest do Go Sup. to fine do Go Extra fine to fine do Go Extra fine to fine do Go Extra fine to fine do Superior to fine do Superior to fine do Superior to fine do Choicest Sonc. & Coog. Com. to fair. do Superior to fine do Ext fine to finest do Choicest TIN	21	15 85 50 50 80 80 80 80 80 80 80 80 80 80 80 80 80
do Choicest	80 @ 80 @ 45 @ 60 @	75 26 40 55 75
TIN— Banca gold. The Straits. Roglish, refloed Plates, I. C., coke. Plates, char.ternc.	14% 2 5 50 @ 5 75 @	17% 14% 11% 5 50 6 (0
TOBACCO— Kentncky lngs, heavy Pb leaf, Seed leaf—New Eng.wrappers 73-78 do fillars, 73-76 Ps, assorted lote, 73-76 Yars, I and II cuts, assorled. Havans, com. to fine. Manufac'd, in bond, black work bright work	8 @ 5 @ 10 @ 6 & 9 w 73 @ 65 @ 11 @	\$5 7 11 62% 1 10 18
Mandfac'd, in bond, black work "bright work WOOL— American XX American XX American, Noa. 1 & 2 American, Combing Extra Pulled	11 @	40 42 42 43 53 25
WOOL— American XX	25 @ 22 @ 15 @ 28 @ 22 @ 22 @ 15 @	28 21 18 17 80 80 24 21 16
To LIVERPOOL: s. d. s. d. Cotton	8. d. 15-51 2 9 6 30 0 6 8 65 71/3	s. d. cp. 8 0 85 0

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FRIE HAILWAY.—FOHECLOSUHE
PSALE—subtreme Court of the State of New York.

—THE FARMER? OAN & TRUST COMPANY,
pishniff, against THE ERIE RAILWAY COMPANY,
NIBOUTILISTS, detectants—By virtue of and pursuant to a judgment and decree of forcelosure and
sale, rendere a burt in the show-certitled action, on
the separate day of November, A. D. 187, 1, George
Ticknor Curtis, Referee, appointed thereig to sell all
and singular the mort-siged premises, franchises
and property, both real, personal and mixed, mentioned
in the compilant in this action and mentioned to
the said judgment and decree, being the same mertgazed, or intended so to be, to the plaintiff, the
farmers' Lean & Tru-t Company, by a mortgage bearing date on the fer th day of February, A. D. 1874,
debreby give notice that on the twenty-fifth day of
March, in the year 1873, at 12 o'clock noon, at the
Merchants' Exchange Salesroom, No. 111 Broadway,
in the City of New York, by Hernard Smyth, Anctioneer, I shall proceed to sell and shall sell at public
auction, to the highest bidder, for cash, the following
described property: All and singular the railways now
as the Newburg Braach, from Newburg to the mail
lucison liver to and including the final terminus of
the said railway on Lake Erie, and the railways how
as the Newburg Braach, from Newburg to the mail
inc; and also all that part of the railway, extending
from Hornellsville to Attica, in the State of New
York; and also all that part of the railway, extending
from Hornellsville to Attica, in the State of New
York; and also all the part of the railway, extending
tracks, lines, rails, bridges, ways, busings, lurres,
whares, structure, and rights of the said company, is the States of New York, Pennsylvania and
New Jersey, or any of them, together with all the land;
tracks, lines, rails, bridges, ways, busings, turres,
whares, structure, and remainder of terms, francliese, privileges and rights of the said company, and all tolls, income, i-sues and profi

fusurance.

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OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

New York, January 23, 1878.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of ita affairs on the 81st December, 1877:

Premiums received on Marine Risks from 1st January, 1877, to 31st De-

cember, i877 \$4,710,665 83
Premiums on Policies not marked off

1st January, 1877 2,040,862 61

Total amount of Marine Premiums. \$6,751,028 44

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Premiums marked off from 1st January, 1877, to 31st December, 1877.... \$4,962,331 08 Lorses paid during the

same period......\$2,565,890 27 Returns of Premiumand Expenses... \$947,923 86

The Company has the following Assets, viz.: United States and State of New York

Stock, City, Bank and other stocks. \$10,565,958 00 Losns, secured by Stocks and other-

1,163,200 00 pany, estimated at

Premiem Notes and Bills Receivable. 1,764,393 63 Cash in Bank..... 255,361 02

Total amount of Assets\$14,366,351 66

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 5th of February next.

The outstanding certificates of the lesue of 1874 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tues-day, the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is declared on the net carned premiums of the Company for the year ending 31st December, 1877, for which certificates will be issued on and after Tuesday, the 7th of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones. W. H. H. Moore, Charles H. Russell, David Lane, Daniel S. Miller, Jesiah O. Low, Royal Phelps, C. A. Hand, William H. Webb, Francis Skiddy, Adolph' Lemoyne, Charles H. Marshall, Robert L. Stnart, Frederick Channey, Herace Gray, John Elliett, William H. Fogg,

Charles Dennis, Lewis Curtis, James Low. Gordon W. Baraham, William Sturgie, William E. Dodge, Thomas F. Youngs, John D. Hewlett, Charles P. Burdett, Alexander V. Blake, Robert B. Minturn, George W. Lane, James G. DeForest, Charles D. Leverich, Edmund W. Corlies, William Bryce, Peter V. King. Thomas B. Coddington, Horace K. Thurber.

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\$1,363,636 86

Called in and paid np Capital....
Reserve for all other liabilities, including re-inaurance.....
Net Fire Surplus and Reserve....

Invested and Cash Fire Assets, \$8,500,185 10
Subscribed Capital, for which the
Stockholders are personally liable, not yet cylied in
Reserve for total Llabilities, including re-insurance, in the U.S.
Net surplus in the United States.

Fire Assets held in the U.S...\$1,767,276 53 The above does not include the Life and Annuity unds, which, by act of l'arliament, are in a distinct desparate department, for which the surplus and serve of the life lasurance Department, named love, are not liable.

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Pacific Ports (via Aspinwall), ANDES

For Hayil, Colombia, Islanda, Pacific Ports (vi* Astonwal*),

ANDES. | ALPS. | APRIL 13

ETNA | | ATLAS | April 20

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1878.

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