

**John B. Lacson Foundation Maritime University-Molo
College of Business
Iloilo City**

MAPOLS FARM

**A Feasibility Paper Presented to the
Faculty Members of the College of Business
John B. Lacson Foundation Maritime University – Molo, Inc**

Iloilo City

In Fulfilment

of the Requirements in T106

(Tourism Planning and Development)

by

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Executive Summary

Mapols Farm is geographically located in Brgy. Bagacay, Pototan Iloilo. Named after its owners, couple Mai and Paul, Mapols Farm symbolizes the upcycling of a once neglected farm lot into a relaxing farm paradise. From a dumping site to calamansi plantation to a homey, local destination, Mapols Farm is a slow and steady work of art with the main idea of converting the area into a relaxation place for family and friends to unwind and enjoy nature away from the dull monochromes of city living. This was finally opened to the public in early 2017. Thus, the following ideas, concepts and infrastructures are proposed to improve the site and operations of the resort: (1) Parking Lot, (2) Perimeter Fence, (3) Reconstruction of Restaurant (4) Wellnes Spa (5) Pool Area (6) Cottages and Pavillions (7) Restroom (8) Septic Tank. The construction and development project will cost Php 5, 409, 446.94. The average return on investment is 141% and the payback period will be on the 4^{3rd} year and 4.81 months of operation. The proponents will allocate 80% of the retained earnings for the future

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expansion of the farm. It is for these reasons that the proponents of the study highly recommend this as a reference when thinking about developing Mapols Farm. If used as basis for the development, investors will acquire an assurance that they will obtain something in return for their investment.

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